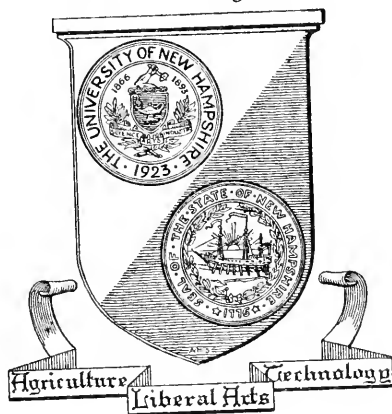


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STATE OF NEW HAMPSHIRE

ANNUAL REPORTS

VOLUME II

1905

CONCORD

1906

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CONCORD, N. H.

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REPORT OF THE LICENSE COMMISSIONERS.

REPORT OF THE SECRETARY OF STATE.

FIFTY-FOURTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1905.

PRINTED BY TELEGRAPH PUBLISHING CO., NASHUA.
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REPORT

OF THE

INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, April 1, 1905.

To His Excellency the Governor:

In accordance with the requirements of the statutes, the fifty-fourth annual report of the insurance commissioner is herewith respectfully submitted.

It contains abstracts of the statements of all insurance corporations and associations authorized to do business in this state, accompanied by the usual schedules and tabulations giving their condition on the date mentioned and the business transacted within and without the state for the year 1904.

FIRE INSURANCE.

CHANGES DURING THE YEAR.

Admitted.

Atlas Assurance Company of Great Britain.
Alliance Insurance Company of Philadelphia.
Union Insurance Company of Philadelphia.

Withdrawn.

Manchester Assurance Company of Great Britain.

The New Hampshire business of the Manchester Assurance was reinsured in the Atlas Assurance Company.

DOMESTIC COMPANIES.

There has been no change in the companies of this class, the number remaining the same, during the year.

NUMBER OF FIRE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN
THE STATE ON APRIL 1, 1905.

STOCK COMPANIES.

Of New Hampshire.....	6	
Of other states.....	48	
Of other countries.....	28	
	<hr/>	82

MUTUAL COMPANIES.

New Hampshire Cash Mutuals.....	2	
Grange and County Mutuals.....	3	
New Hampshire Town Mutuals.....	19	
	<hr/>	24
Cash Mutuals of other states.....	6	
	<hr/>	112

This makes a net gain of one company for the year 1904.

FINANCIAL CONDITION OF ALL AUTHORIZED COMPANIES ON
JANUARY 1, 1905,

AS COMPARED WITH THEIR CONDITION ON THE CORRESPONDING DATE OF 1904.

Paid-up Capital.

No.	1905	No.	1904.
6 New Hampshire companies.....	\$1,475,000.00	6	\$1,475,000.00
74 Other states and countries.....	44,827,875.00	76	47,552,875.00
	<hr/>		<hr/>
80	\$46,302,875.00	82	\$49,027,875.00

Gross Assets.

6 New Hampshire companies.....	\$5,234,449.88	6	\$5,352,944.42
74 Other states and countries.....	290,753,440.51	76	305,083,678.87
2 New Hampshire Cash Mutuals..	170,194.86	2	188,091.76
6 Other state mutuals.....	2,658,100.91	6	2,712,340.79
	<hr/>		<hr/>
88	\$298,816,186.16	90	\$313,337,055.84

Liabilities, except Capital.

	1903.		1904.
6 New Hampshire companies.....	\$2,249,976.29	6	\$2,322,703.39
74 Other states and countries.....	147,599,652.94	76	156,721,491.08
2 New Hampshire cash mutuals..	49,847.12	2	53,989.49
6 Mutuals, other states.....	1,268,794.48	6	1,266,096.67
—	—	—	—
88	\$151,159,270.83	90	\$160,364,280.54

Unearned Premiums.

8 Cash mutuals	\$1,943,852.23	8	\$2,046,242.08
53 Stock companies, other states...	88,667,884.05	54	88,993,061.66
27 Stock of other countries.....	29,791,789.76	28	42,056,361.08
—	—	—	—
88	\$130,403,526.04	90	\$133,095,664.82

Surplus, as Regards Policy-holders.

6 New Hampshire companies.....	\$2,984,473.59	6	\$3,030,241.05
74 Other states and countries.....	145,132,594.99	76	148,362,187.79
2 New Hampshire cash mutuals..	120,347.74	2	134,102.36
6 Mutuals, other states.....	1,389,244.61	6	1,446,244.12
—	—	—	—
88	\$149,626,570.93	90	\$152,972,775.32

The increase in each department for the year 1904 was as follows:

In paid-up capital	\$3,325,000.00
In gross assets	14,521,869.68
In liabilities, except capital.....	9,187,518.99
In surplus, as regards policy-holders.....	3,363,695.11
In amount of unearned premium.....	2,674,648.06

Taking into consideration the experience of the fire insurance companies for the past two years, this is a most satisfactory exhibit for the companies as well as for their policy-holders.

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

Town Mutuals.

	1903.	1904.
Number of companies.....	19	19
Risks written	\$647,032.00	\$651,520.00
Premiums and assessments	8,537.13	5,111.88
Losses paid	7,450.00	3,132.38
Risks in force	3,302,017.00	4,373,760.00

Grange and County Mutuals.

	1903.	1904.
Number of companies	3	3
Risks written	\$2,856,959.00	\$2,834,824.00
Premiums and assessments	42,962.08	23,475.50
Losses paid	30,727.78	36,492.27
Risks in force	11,496,024.89	11,634,050.11

Cash Mutuals.

Number of companies	2	2
Risks written	\$3,140,649.29	\$3,378,652.60
Premiums received	52,849.82	56,496.51
Losses paid	32,413.66	27,511.64
Ratio of losses to premiums.....	61.32	48.59

Stock Companies.

Number of companies	6	6
Risks written	\$36,228,816.00	\$36,421,924.00
Premiums received	466,590.51	488,031.12
Losses paid	321,444.78	205,829.88
Ratio of losses to premiums.....	68.89	42.17

*Total Business Transacted within the State by all New Hampshire**Fire Insurance Companies.*

Number of companies	30	30
Risks written	\$42,873,457.29	\$43,286,920.00
Premiums received	570,939.54	573,115.01
Losses paid	392,036.22	272,966.17
Ratio of losses to premiums.....	68.12	47.62

Stock Companies of Other States.

Number of companies	47	46
Risks written	\$49,391,991.41	\$54,441,117.45
Premiums received.....	754,475.42	752,895.83
Losses paid	461,323.92	319,961.42
Ratio of losses to premiums.....	61.14	42.49

Mutual Companies of Other States.

Number of companies	6	6
Risks written	\$3,802,844.00	\$3,750,804.00
Premiums received	51,364.15	52,629.44
Losses paid	43,356.71	22,612.08
Ratio of losses to premiums.....	84.41	42.96

Companies of Other Countries.

	1903.	1904.
Number of companies	27	28
Risks written	\$24,143,412.00	\$23,458,602.29
Premiums received	329,532.72	319,540.08
Losses paid	203,488.70	131,146.03
Ratio of losses to premiums.....	61.75	41.04

Total Business Transacted in New Hampshire by all Authorized Fire Insurance Companies.

	1903.	1904.
Number of companies	108	110
Risks written	\$120,211,704.70	\$124,937,443.74
Premiums received	1,706,311.83	1,699,180.36
Losses paid	1,111,205.55	746,685.70
Ratio of losses to premiums.....	65.12	43.94

From a financial standpoint the experience of the fire insurance companies in New Hampshire in 1904 is gratifying. The gross losses paid are a little less than 44 per cent. of the gross premiums received as against 65.12 per cent in 1903.

It is noted for another feature, namely, the equitable distribution of the losses, nearly all of the companies having made money in the state.

Statistical tables Nos. 1 to 18 inclusive give in part the condition and the volume of business transacted within and without the state by the domestic companies, stock and mutual.

Tables 19 to 21 inclusive give the same information concerning the condition and business transacted by the fire insurance companies of other states and countries.

Tables 5 and 6 give the business of the Grange and County Mutuals.

Table 11 shows the New Hampshire business of the two New Hampshire Cash Mutuals. Table 17 contains the New Hampshire business of the six New Hampshire stock companies. Table 21 gives the business done in New Hampshire by the eighty companies of other states and countries.

VALUED POLICY LAW EXPERIENCE.

"Looking backward" is not always a pleasant occupation, but, in order to determine the difference between the past and the present it is at times a useful one.

The New Hampshire Insurance Department as now constituted was reorganized in 1870. For eighteen years up to that date there were three commissioners. Under the new dispensation there was but one, beginning with the late Oliver Pillsbury.

His first report for the year ending Dec. 31, 1870, gives the amount of risks written as \$36,207,134; premiums received, \$425,277.01; losses paid, \$360,559.06; ratio of losses to premiums, 84 per cent.

Thirty-five years later the report of the insurance commissioner for 1905, containing the business of 1904, gives the amount of risks written as \$124,937,443.74; premiums received, \$1,699,180.36; and of losses paid, \$746,685.70; the ratio of losses paid to premiums received was 43.94 per cent.

The report of the experience of the foreign companies alone in 1870 gives the amount of premiums received as \$371,739.67; losses paid, \$354,411.06; ratio of losses to premiums, 95 per cent.

Compare these figures with those of the foreign companies for the year 1904 as printed in this report. Premiums received, \$1,126,065.35; losses paid, \$473,719.53; ratio of losses to premiums, 42.06 per cent.

This ratio is a trifle lower than that on the business of all the companies, foreign and domestic, for the same year.

Rather a healthful comparison for all concerned and a bit of evidence to show that the fire situation in New Hampshire on the average has greatly improved. The tabulations giving the fire experience of New Hampshire from 1870 to 1905, before and after the passage of the valued policy law are continued. This is the only way to determine whether the enactment of that law has been injurious or otherwise.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1870	\$36,267,134.00	\$425,277.01	\$360,559.06	84.00	1.17
1871	43,369,161.00	498,533.17	247,827.18	49.00	1.15
1872	39,587,121.77	482,348.74	299,295.78	62.04	1.22
1873	34,102,522.00	486,679.53	403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314,077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$619,876,555.77	\$7,876,670.93	\$5,303,039.31	67.32	1.27

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1895	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
1898	91,398,915.80	1,169,867.30	617,459.56	52.78	1.28
1899	103,674,181.06	1,368,189.93	747,328.90	54.62	1.32
1900	102,949,565.76	1,297,844.40	831,675.33	64.08	1.26
1901	111,581,480.96	1,456,852.36	875,264.92	60.08	1.30
1902	119,399,102.00	1,696,664.24	907,707.55	53.49	1.42
1903	120,211,704.70	1,706,311.83	1,111,205.55	65.12	1.42
1904	124,937,443.74	1,699,180.36	746,685.70	43.94	1.36
	\$1,661,665,655.38	\$21,566,700.94	\$10,778,982.98	49.97	1.29

TOWN MUTUAL INSURANCE COMPANIES.—BUSINESS OF
THIRTY-FIVE YEARS.

Years.	Amount at risk.	Premiums received	Assess- ments made.	Losses paid.	Expenses.	Nu- ber of companies.
1870..	\$1,990,770	\$490.02	\$847.00	\$835.17	\$484.40	14
1871..	2,126,612	674.23	5,014.46	4,920.29	874.82	15
1872..	2,136,460	560.46	2,216.65	2,166.00	845.28	15
1873..	2,241,627	901.42	4,381.66	3,146.25	855.51	16
1874..	2,255,247	615.22	2,615.09	683.50	944.61	16
1875..	1,187,436	624.76	2,302.44	2,233.00	658.41	15
1876..	1,952,096	615.01	799.69	1,202.20	622.68	16
1877..	2,300,104	723.96	3,251.97	5,316.59	720.57	16
1878..	2,322,837	545.18	4,620.23	7,113.16	1,295.10	16
1879..	2,267,693	602.77	3,226.01	3,237.32	919.46	16
1880..	2,088,891	558.44	5,987.96	3,686.89	964.96	16
1881..	2,306,261	1,323.83	2,114.31	2,429.28	760.56	18
1882..	2,305,472	741.10	2,863.90	1,199.70	1,034.78	18
1883..	2,207,149	798.77	1,134.23	1,041.52	910.89	17
1884..	2,226,008	629.37	1,594.13	2,120.72	762.75	17
1885..	2,261,312	660.50	2,882.38	2,722.50	581.64	17
1886..	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	21
1887..	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	23
1888..	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	25
1889..	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	24
1890..	3,232,458	1,683.07	5,261.81	7,688.52	1,620.33	23
1891..	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	22
1892..	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	22
1893..	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	21
1894..	3,963,275	1,998.16	5,107.47	5,874.36	2,272.55	21
1895..	2,999,892	1,711.07	6,458.33	7,038.05	1,132.12	22
1896..	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	20
1897..	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	19
1898..	2,958,858	2,078.12	1,662.38	2,169.15	1,127.52	19
1899..	2,981,930	2,615.91	4,989.75	6,093.28	1,495.88	18
1900..	3,037,565	2,184.37	4,840.92	6,009.52	1,256.79	19
1901..	3,076,408	2,479.59	4,665.50	5,691.77	1,688.46	19
1902..	3,244,496	3,025.26	5,314.96	2,117.82	1,743.20	19
1903..	3,302,017	2,665.66	5,871.57	7,450.00	1,622.60	19
1904..	4,373,760	2,767.74	3,165.25	3,132.38	1,780.03	19
	\$93,662,114	\$58,809.95	\$137,298.78	\$138,945.60	\$43,865.70	.....

GRANGE AND COUNTY MUTUALS.—BUSINESS OF SEVENTEEN YEARS.

Years.	Risks written.	Assessments and premiums received.	Losses paid.	Expense of manage- ment.
1888.....	\$1,114,800	\$4,382.07	\$3,033.83	\$2,164.24
1889.....	1,213,465	15,681.67	7,738.10	2,166.63
1890.....	1,336,951	8,768.19	9,618.75	2,569.95
1891.....	1,479,567	19,786.02	10,753.13	3,004.61
1892.....	1,579,383	9,840.82	15,914.37	3,068.31
1893.....	1,866,884	19,862.49	15,354.92	3,022.87
1894.....	2,374,202	15,076.42	15,977.97	4,297.91
1895.....	2,397,586	22,016.88	19,551.82	3,479.48
1896.....	2,523,547	31,483.10	25,800.55	6,763.20
1897.....	2,267,065	27,263.87	19,384.90	3,916.61
1898.....	2,533,894	23,614.80	24,192.57	5,511.62
1899.....	2,931,298	36,248.64	28,714.14	6,005.66
1900.....	2,440,231	23,744.42	32,854.75	5,119.46
1901.....	2,743,692	53,053.40	34,992.94	5,674.34
1902.....	3,248,916	37,098.19	23,527.56	7,292.34
1903.....	2,856,959	42,962.08	36,727.78	6,484.96
1904.....	2,834,824	23,475.50	36,492.27	7,931.02
	\$37,743,264	\$413,758.56	\$354,630.35	\$78,472.37

FIRE STATISTICS.

Table 22 gives in detail the reports of fires for the year ending Dec. 13, 1904. As the returns are filed semi-annually, namely, on January 1 and July 1, the tabulations are divided into two parts. This is done in order to determine which part of the year the heaviest losses occur.

PART 1.

From January 1 to July 1, 1904.

	No.	On buildings.	On contents.	Total losses.
Losses	270	\$276,175.00	\$187,377.00	\$463,552.00
Insurance carried		524,415.00	333,591.00	858,006.00
Insurance paid		162,370.00	122,775.00	284,145.00

PART 2.

From July 1 to January 1, 1905.

	No.	On buildings.	On contents.	Total losses.
Losses	298	\$310,412.00	\$129,355.00	\$439,767.00
Insurance carried		601,338.00	215,892.00	817,226.00
Insurance paid		191,113.00	64,670.00	255,783.00

Summaries.

The total number of fires, amount of insurance carried, and the amount of insurance paid for the whole year are as follows:

Number of fires	568
Loss on buildings and contents.....	\$903,319.09
Insurance carried	1,675,232.00
Insurance paid	539,928.00

Decrease in Losses as Compared with 1903.

In number of fires	148
In amount of losses	\$435,816.00
In amount of insurance paid.....	206,846.00

The number of buildings totally destroyed was 200. Of these 31 were barns, 88 dwellings, 12 farm buildings, 1 college dormitory, 4 hotels, 7 saw mills and 8 stores.

The number of buildings partially destroyed was 368. Of these 203 were dwellings, 31 stores, 3 farm buildings and 10 hotels.

Losses in the Cities of New Hampshire.

The losses in New Hampshire cities for the year, with the amount of insurance paid were as follows:

	Losses.	Insurance paid.
Berlin	\$51,918.00	\$33,578.00
Concord	26,392.00	19,737.00
Dover	9,191.00	6,501.00
Franklin	15,687.00	6,725.00
Keene	12,398.00	10,343.00
Laconia	26,423.00	13,727.00
Manchester	31,877.00	28,486.00
Portsmouth	1,253.00	1,117.00
Nashua	21,644.00	15,784.00
	<hr/>	<hr/>
	\$196,783.00	\$135,998.00

FIDELITY AND SURETY COMPANIES.

The changes during the year among companies of this class are as follows:

Withdrawn from the State.

City Trust, Safe Deposit & Surety Co, of Philadelphia.

Admitted to the State.

Bankers' Surety Company of Cleveland, O.

Title Guaranty & Trust Company of Scranton, Pa.

Empire State Surety Company of New York.

New Hampshire Business.

	1903.	1904.
Number of companies	6	6
Premiums received	\$36,871.76	\$37,778.22
Losses paid	454.41	22,396.43

Ten companies are authorized to transact surety and fidelity business in this state, but six of the number reported any business of this kind transacted in New Hampshire for the year 1904. One of them experienced during the year in a single risk a loss of twenty thousand dollars, which was promptly adjusted and paid. This is believed to be the largest individual loss met by any one company since the beginning of the transaction of surety insurance in this state.

CASUALTY COMPANIES.

The only change during the year among companies of this class was the admission of the New York Plate Glass Insurance Co.

Twenty-one companies were authorized on April 1st to do casualty insurance in this state. Of these the Aetna and Travelers are life companies, and one, the Fidelity & Casualty Co. of New York transacts the different kinds of business its name indicates.

New Hampshire Business.

	1903.	1904.
Number of companies	21	21
Premiums received	\$146,484.33	\$174,386.02
Losses paid	44,755.25	72,942.35

LIFE INSURANCE.

One company of this class, the John Hancock Mutual Life Insurance Co. was admitted in the latter part of 1904. Other than this there has been no change during the year. Twenty-nine companies are authorized to do business in the state on April 1st, 1905.

NEW HAMPSHIRE BUSINESS OF LIFE COMPANIES.

Number of Policies and the Amount of the Same.

	1903.		1904.	
	Number.	Amount.	Number.	Amount.
Companies	28		29	
Ordinary	5,174	\$6,007,760.00	5,906	\$6,465,395.50
Industrial	14,496	2,651,136.00	17,813	3,168,805.00
	<hr/>	<hr/>	<hr/>	<hr/>
	19,670	\$8,658,896.32	23,719	\$9,634,200.50

Policies in Force.

Ordinary	30,423	\$43,795,859.97	34,279	\$47,137,681.96
Industrial	49,758	9,046,562.00	54,500	9,852,058.00
	<hr/>	<hr/>	<hr/>	<hr/>
	80,181	\$52,842,421.97	88,779	\$56,989,739.96

Premiums Received.

	1903.	1904.
Ordinary	\$1,594,669.12	\$1,716,534.73
Industrial	290,762.28	323,378.76
	<hr/>	<hr/>
	\$1,885,431.40	\$2,039,913.49

Losses Paid.

Ordinary	\$721,968.68	\$674,477.81
Industrial	86,864.68	96,161.61
	<hr/>	<hr/>
	\$808, 833.36	\$770,639.42

The year 1905 will be noted hereafter on account of the agitation occasioned by a disagreement between the officers of one of the great life insurance companies located in New York.

At the date of writing an investigation of its methods and condition is being made under the direction of the superintendent of insurance of that state. Whatever the outcome of this may be the solvency of the

company is unquestioned. Its statement for December 31, 1904, showed a surplus of eighty millions of dollars above all liabilities.

The number of its certificates in force in this state on January 1st, 1905, was one thousand three hundred and twenty-nine, and the amount of the same was nearly two and a half millions of dollars.

These figures show that many people in New Hampshire are interested in the result of the examination. Thus far there seems to be no occasion for alarm, and the result must be productive of great good, for the more light thrown on the internal affairs of organizations like this, the better it is for those who have the most at stake, namely, their policy-holders.

That there seems to be no uneasiness here, is evident from the fact that neither inquiry or complaint has been made to the insurance commissioner.

The entire number of all ordinary life policies in force in this state on January 1st, 1905, was thirty-four thousand, two hundred and seventy-nine, and the amount of the same was a fraction over forty-seven millions of dollars.

These figures are exclusive of the number and amounts of industrial policies. The fact that so little is felt about the agitation here is an index of the strength of life insurance, and the investigation will be beneficial to the companies themselves.

ASSESSMENT CASUALTY COMPANIES.

The only change taken place during the year in companies of this class was the withdrawal of the National Protective Society of Detroit, Mich., from the state, the number remaining seven, and transacting the following business in the state.

	1903.	1904.
Income	\$43,269.71	\$65,440.36
Losses paid	25,425.01	28,744.29
Certificates in force... (3,994)	1,655,356.00	(5,845) 2,047,250.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

One association of this kind, the Odd Fellows' Mutual Relief of Lakewood, dropped out in 1904. Two, the Brith Abraham of New York, and the L'Union St. John Baptiste of Manchester were admitted. No abstract of the statement of the latter is published in this report and this will apply also to the other order as both were licensed since January 1st, 1905.

NEW HAMPSHIRE BUSINESS.

	1903.	1904.
Number of companies	31	31
Income	\$433,815.04	\$386,120.73
Number of claims paid.....	327	344
Amount of same	296,902.56	325,226.67
Certificates in force	24,206	23,236

The general business of the orders within and without the state in their principal items for the year ending Dec. 31, 1904, was as follows:

Number of certificates in force.....	2,011,341	
Income	\$42,483,660.00	
Losses and claims paid.....	\$37,088,538.00	
Expense of management	3,351,133.00	
	<hr/>	40,439,671.00
Balance on hand, Dec. 31, 1904...		\$15,768,045.00

ITEMS OF INTEREST TO CITIZENS OF NEW HAMPSHIRE.

As a matter of information the amount of premiums and assessments received by all authorized insurance companies and associations from New Hampshire policy and certificate holders for the year ending Dec. 31, 1904, with the amount of the losses and claims paid the same, are given here.

	Premiums received.	Losses paid.
Fire	\$1,698,180.36	\$746,685.70
Fidelity and surety	37,778.22	22,396.43
Casualty	174,386.02	72,942.35
Life	2,039,913.49	770,639.42
Assessment casualty	65,440.36	28,744.29
Fraternal associations	386,120.73	325,226.67
	<hr/>	<hr/>
	\$4,401,819.18	\$1,966,634.86

These figures give a good idea of the large amount of money paid by persons in New Hampshire for the various kinds of insurance transacted in the state. Nearly one-half of the entire amount, over two millions, has been received by the life insurance companies, which is evidence that the people of New Hampshire believe in it.

RECEIPTS AND EXPENDITURES.

The income to the state from all authorized insurance companies and associations for the year ending May 31, 1904, and the expense of the insurance department for the year ending May 31, 1903, are given here in detail. The expense of 1903 is given in lieu of 1904 as the treasurer's annual report is not printed when this report is issued.

Annual Fees New Hampshire Companies.

30 Fire Insurance Companies @ \$5.....	\$150.00	
2 Life and Accident Companies @ \$5.....	10.00	
5 Fraternal Associations @ \$5.....	25.00	
60 Certificates @ \$1.....	60.00	
82 Agents' licenses @ \$1.....	82.00	
	<hr/>	\$327.00

Admission Fees.

2 Foreign Fraternal Associations @ \$10....	\$20.00	
7 Foreign Insurance Companies.....	328.00	
	<hr/>	348.00

Annual Fees Other States and Countries.

3 Fraternal Associations @ \$25.....	\$75.00	
3 Fraternal Associations @ \$10.....	30.00	
22 Fraternal Associations @ 5.....	110.00	
	<hr/>	215.00
6 Assessment Companies @ \$20.....		120.00
3 Life Companies @ \$22.....	\$66.00	
2 Life Companies @ \$25.....	50.00	
23 Life Companies @ \$20.....	460.00	
	<hr/>	576.00
4 Fidelity & Casualty Companies @ \$325...	\$1,300.00	
3 Fidelity & Casualty Companies @ \$22....	66.00	
1 Fidelity & Casualty Companies @ \$25....	25.00	
19 Fidelity & Casualty Companies @ \$20....	380.00	
	<hr/>	1,771.00
1 Fire Insurance Company @ \$30.....	\$30.00	
6 Fire Insurance Companies @ \$22.....	132.00	
73 Fire Insurance Companies @ \$20.....	1,460.00	
	<hr/>	1,622.00

Miscellaneous Fees.

3 Service of Process @ \$3.....	\$9.00	
56 Service of Process @ \$2.....	112.00	
		<hr/>
		\$121.00
14 Copies of Reports sold @ \$1.25.....	\$17.50	
2 Sets of blanks @ \$1.....	2.00	
115 Policy fees @ \$1.....	115.00	
10 Certificates @ \$1.....	10.00	
From all other sources.....	60.00	
		<hr/>
		204.50

Agents' Licenses.

10 Fraternal @ \$1.....	\$10.00	
49 Continental Casualty @ \$3.....	147.00	
4,229 Agents' Licenses (ordinary) @ \$2.....	8,458.00	
		<hr/>
		8,615.00
Total amount of fees received from all sources.....	\$14,019.50	
Deduct policy fees (115 @ \$1).....	115.00	
		<hr/>
		\$13,904.50

Taxes.

From foreign fire insurance companies.....	\$19,604.44	
From foreign life companies.....	23,042.87	
From foreign fidelity and casualty companies.	4,231.63	
From foreign assessment companies.....	1,076.22	
		<hr/>
		47,955.16
Total taxes and fees paid state treasurer, 1904.....	\$61,859.66	
Taxes paid by domestic fire insurance companies.....	14,850.00	
		<hr/>
Total	\$76,709.66	

Expense of Insurance Department.

Telegraph	\$4.93
Office supplies	32.13
Printing	39.75
Telephone	73.72
American Express Co.....	113.41
Postage and envelopes	149.00

Insurance Commissioners' convention.....	\$93.36	
All other expenses.....	122.75	
<hr/>		
Total miscellaneous expenses		\$629.05
Printing blanks	\$209.06	
Printing report	1,115.35	
<hr/>		1,324.41
Salary of clerk	\$1,000.00	
Salary of commissioner.....	2,000.00	
<hr/>		3,000.00
<hr/>		
Total expense insurance department, 1904.....		\$4,953.46

The entire amount of the foregoing items was paid into the state treasury. The fees are collected by the insurance commissioner. The taxes are assessed by him, and the bills sent to the companies which remit direct to the state treasurer.

The classification of the annual fees is made necessary under the operation of the reciprocal law. Under its requirements the commissioner is obliged, when he ascertains that under the laws of other states New Hampshire companies are taxed more than the companies from such states are taxed here, to assess the same amount of tax on the premiums received by the companies from such states. Were the situation otherwise the fees and taxes of New Hampshire would be lighter than in almost any state in the Union.

*Income to State from the Insurance Companies and Associations and
Expense of Insurance Department from 1890 to 1905, inclusive.
sixteen years.*

The following figures are of interest as they show the steady increase in income each year since 1890. This means of course an increase in business as well.

	Taxes	Fees.	Expenses.
1890	\$10,230.09	\$4,519.00	\$5,095.94
1891	13,332.58	4,804.00	5,665.49
1892	14,618.19	6,529.60	5,769.50
1893	16,585.64	5,687.40	6,017.15
1894	19,330.51	6,221.00	6,211.01
1895	18,281.61	7,020.00	5,993.24
1896	22,526.36	8,127.40	6,095.62
1897	26,195.88	9,832.05	5,845.09
1898	26,001.04	9,964.50	5,424.76
1899	28,277.03	10,197.20	5,565.24

1900	\$32,284.00	\$12,204.10	†\$6,814.63
1901	35,046.00	13,018.00	‡3,990.90
1902	40,444.89	12,371.96	5,363.79
1903	44,754.15	12,124.85	5,135.66
1904	47,746.87	13,684.50	4,953.46
1905	52,619.16	13,904.50	\$5,000.00
	<hr/>	<hr/>	<hr/>
	\$448,274.09	\$150,210.06	\$89,191.53

The foregoing figures are taken from the annual reports of the state treasurer. The amount paid by the domestic companies, which are conducted on the stock plan, which will only average about twenty-five per cent. of the whole, is included in the above tabulation.

The amount of the tax paid the state treasurer by these companies for 1904 was \$14,850. Although collected by the treasurer, nearly three-fourths of that amount is paid to the towns or cities in which the stockholders reside in this state.

Summaries.

Amount of taxes received	\$448,274.00	
Amount of fees received.....	150,210.06	
	<hr/>	\$598,484.06
Expense of insurance department		89,191.53
		<hr/>
Net income to the state.....		\$509,292.53

It will be noticed that there are two sources of income to the state from the insurance department, namely the fees and taxes. The fees are assessed on the companies to pay the expense of the department. Previous to 1885 the commissioner had all the fees for his compensation; in addition, the state furnished him an office, paid for printing the annual report, and allowed a sum not exceeding two hundred dollars to defray his expenses to the annual insurance commissioners' convention.

On the enactment of the Valued Policy law in 1885, and the consequent withdrawal of all the foreign fire companies from the state, the commissioner was left with but a small compensation for his labor.

This matter of payment was then re-arranged by a legislative act which provided for the payment of all the fees to the state treasurer, and in lieu thereof the commissioner received a salary of fifteen hundred dollars, which was increased to two thousand, in 1889.

† The printing of two reports included in this amount.

‡ No expense for report this year.

\$ Amount estimated.

An examination of the amount of fees received will show that for sixteen years they aggregated \$150,210.06; the expense of the department for the same period was \$89,191.53, leaving a net balance to the state from the fees received of \$61,018.53.

Previous to 1894 the fees were not sufficient to pay the expenses of the department. Since that year there has been an annual increase in fees to such an extent that for the year 1905 the amount paid the department was practically nine thousand dollars in excess of its expenditures.

An idea can be formed of the increase of labor mainly by the increase of business from a comparison between the years 1884 and 1904.

In 1884 the amount of risks written in the state by the fire insurance companies was \$44,724,531; in 1904 the amount of business written in the state by the same class of companies was \$124,937,443.74.

The amount of premiums received in 1884 was \$615,273.21; the amount received in 1904 was \$1,699,180.36.

The number of policies issued by life companies in 1884 in the state was 2,025; the amount of the same was \$3,617,942; the amount of premiums received was \$310,781.07.

The number of policies by the life companies in New Hampshire in 1904 was 23,719; the amount of the same was \$9,634,200.50; premiums received in 1904 were \$2,039,913.

The number of life policies in force in 1884 was 7,680; the amount of the same was \$12,522,675.

The number of policies in force in the state in 1904, including industrial, was 88,779; the amount of the same was \$56,989,739.

In 1884 there were but one or two fidelity and casualty companies in the state. Their business which was small was included in the figures of the life business for the year. In 1904 twenty-seven fidelity and casualty companies were licensed to transact business in this state.

The premiums received for that year amounted to \$212,164.24.

In 1884 neither assessment or fraternal associations were under the supervision of the insurance commissioner. There are at the present time about forty licensed to do business in this state.

The assessments and dues received by this class of companies in New Hampshire last year amounted to \$390,666.53.

The entire amount received by all authorized insurance companies and associations from New Hampshire people, either as premiums or assessments, for the year ending Dec. 31, 1904, amounted to \$4,401,819.18.

From all this it can be seen that the insurance department is a great source of income to the state and as well the means of protection to its policy-holders.

Legislation.

But little legislation relating to insurance companies and their agents was enacted this year; and that was confined wholly to fire insurance companies.

Section 14, chapter 169, relating to foreign insurance companies and their agents was amended so that now it reads:

"Section 14. Every such fire, marine, fidelity and casualty insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of two per cent. upon the gross premiums received by it, less return premiums and reinsurance, when effected in authorized companies by the companies' licensed resident agents or in companies organized under the laws of this state, upon business done within the state, during the year ending² on the 31st day of the preceding December, as assessed by the commissioner; and all other such insurance companies shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of one per cent. upon the premiums received by them upon business done within the state during the year ending on the 31st day of the preceding December, as assessed by the commissioner."

Heretofore deductions for reinsurance effected by foreign in domestic companies was not allowed, as before the change the deductions were confined wholly to companies of other states and countries.

The passage of the law providing for the appointment of fire insurance brokers completes the legislation relating to insurance companies for the year 1905. It is given here in full.

Section 1. The insurance commissioner may license suitable persons as insurance brokers to place fire insurance risks with the agents of licensed foreign insurance companies on the payment of a fee of ten dollars, said license to expire on the first day of April next after its issue.

Any agent of such foreign insurance companies whose license fee as such agent amounts to ten dollars may transact the business of broker without additional payment; any such agent whose license fees so paid are less than ten dollars may be so licensed on payment of such sum as with the fees already paid will amount to ten dollars.

Section 2. Companies issuing policies through their agents on applications from brokers shall be charged with a broker's knowledge of facts to the same extent as if he were their agent.

Section 3. No license fee shall be required for salaried office clerks or bookkeepers of agents of foreign insurance companies.

JOHN C. LINEHAN,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies for the year 1904.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve)	Surplus or deficit.	Income.	Expendi- tures.
Barnstead	\$175.25	\$15,878.98	.....	\$172.25	\$226.20	\$212.31
Bow	26.82	3,104.50	.....	26.82	12.14	5.43
Candia	52.00	6,898.70	.....	52.00	91.64	60.10
Canterbury	967.98	7,826.84	\$950.00	17.98	150.47	298.02
Hollis	99.78	12,468.92	.....	99.78	51.18	30.75
London	314.76	5,240.73	.....	314.76	102.35	31.50
Lyndeborough	247.65	8,597.52	.....	247.65	61.97	27.12
Milford	2,894.82	17,188.00	.....	2,894.82	232.35	22.15
New Durham	163.11	4,557.00	.....	163.11	47.80	47.61
Northwood	293.14	15,714.08	.....	293.14	67.08	265.26
Orford	22.21	7,216.05	.....	22.21	480.78	489.57

Piermont	12.87	8,420.33	.....	12.87	39.91	37.30
Saundernton	535.81	6,512.85	26.35	509.49	105.08	48.19
Strafford	425.78	12,497.81	.....	125.78	82.21	63.61
Sumapee	6,658.29	26,003.18	.....	6,658.29	1,528.86	720.01
Sutton	108.12	9,919.20	6.00	102.12	58.67	40.53
Tilton and Northfield	882.40	3,731.75	.....	882.40	280.31	321.00
Weare	171.13	42,263.80	8.00	163.13	1,908.82	1,820.21
Westmoreland	31.08	7,200.75	25.00	9.08	381.75	371.71
	\$14,083.03	\$221,281.02	\$1,015.35	\$13,067.68	\$5,912.60	\$4,912.41

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies for the year ending Dec. 31, 1904.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead	\$217.95	.....	\$8.25	\$91.50	\$91.50	.....	\$120.81
Bow	8.54	.....	.....	.....	.....	\$3.60	5.43
Candia	80.96	.....	.....	.....	.....	10.68	60.10
Canterbury	94.26	\$950.00	.....	1,210.00	260.00	56.21	38.02
Hollis	51.18	.....	.....	.....	.....	.....	30.75
London	102.35	.....	.....	8.00	8.00	.....	23.50
Lyndeborough	58.10	.....	.....	.....	.....	3.87	27.12
Milford	111.50	.....	.....	.....	.....	120.85	22.15
New Durham	47.80	.....	.....	.....	.....	.....	47.61
Northfield	67.08	.....	.....	175.73	175.73	.....	89.53
Orford	60.78	420.00	420.00	420.00	420.00	.....	69.57

Piermont	39.91	.....	.....	.....	.....	.....	37.30
Sanbornton	73.56	.....	.....	.....	10.00	31.52	38.19
Strafford	82.21	.....	.....	.....	20.00	.....	43.61
Sunapee	1,340.45	.....	.....	.....	425.00	188.41	295.01
Sutton	50.70	.....	7.97	.....	9.65	.....	50.88
Tilton & Northfield.	11.50	223.26	223.26	.....	300.00	45.58	21.00
Weare	221.39	1,229.56	1,347.43	.....	1,100.00	340.00	720.21
Westmoreland	47.52	342.43	337.23	.....	312.50	.....	59.24
	\$2,767.74	\$3,165.25	\$2,344.14	\$1,082.38	\$3,132.28	\$800.72	\$1,780.03

TABLE No. 3.

Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Totten Mutuals for the year 1904.

COMPANIES.	Risks in force Dec. 31, 1904.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Barnstead	\$263,122.00	\$52,275.00	\$226.20	\$212.31
Bow	62,090.00	7,950.00	8.51	5.43
Candia	110,110.00	22,735.00	80.96	60.10
Canterbury	120,470.00	16,025.00	91.26	298.02
Hollis	206,020.00	42,640.00	51.18	30.75
Loudon	106,814.50	20,470.00	102.35	31.50
Lyndeborough	113,292.00	37,120.00	58.10	27.12
Milford	171,880.00	22,300.00	111.50	22.15
New Durham	75,950.00	12,600.00	47.80	47.61
Northwood	300,127.00	31,085.00	67.08	265.26
Orford	138,960.00	29,140.00	480.78	489.57
Piermont	129,913.00	13,685.00	39.91	37.30

Sanbornston	130,857.00	13,310.00	73.56	48.19
Straford	204,608.00	28,315.00	82.21	63.61
Smapee	393,157.00	167,900.00	1,310.15	720.01
Sutton	97,290.00	18,635.00	58.67	40.53
Tilton and Northfield	94,635.00	3,700.00	234.76	321.00
Weare	557,290.00	98,905.00	1,568.82	1,820.21
Westmoreland	66,870.00	12,700.00	381.75	371.71
	\$1,373,760.00	\$651,520.00	\$5,311.88	\$1,912.41

TABLE No. 4.

Assets, Contingent Premiums, Liabilities, Surplus, Income and Expenditures of the Grange and County Mutual Fire Insurance Companies for the year ending Dec. 31, 1904.

COMPANIES.	Cash assets	Contingent premiums.	Liabilities (no reserve.)	Surplus or deficit.	Income.	Expenditures.
Grange Mutual	\$614.30	\$189,599.25	\$2,430.00	--\$1,815.70	\$16,414.01	\$23,664.73
Merrimack County	328.21	46,029.38	1,250.00	--921.79	540.79	575.51
Rockingham County	5,611.02	276,108.36	*31,981.95	--29,340.93	17,891.82	20,183.05
	\$6,583.53	\$511,736.99	\$38,661.95	--\$32,078.42	\$34,846.65	\$44,423.29

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutuals for the year ending December 31, 1904.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expendi- tures.
Grange Mutual	\$16,367.89	.....	.....	\$21,966.18	\$20,970.68	\$46.15	\$2,694.05
Merrimack County ...	419.16	\$1,799.17	\$121.63	1,481.88	231.88	.....	343.63
Rockingham Farmers..	1,110.99	.....	5,455.83	16,089.00	15,289.71	11,325.00	4,893.34
	\$17,898.04	\$1,799.17	\$5,577.46	\$39,537.06	\$36,492.27	\$11,371.15	\$7,931.02

* Including payment of borrowed money and interest, \$32,874.70.

TABLE No. 6.

Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Grange and County Mutuals for the year 1904.

COMPANIES.	Risks in force Dec. 31, 1904.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Grange Mutual	\$6,319,975.11	\$2,110,200.00	\$16,367.89	\$23,664.73
Merrimack County	756,489.00	141,175.00	540.79	575.51
Rockingham Farmers	4,557,586.00	583,449.00	6,566.82	17,891.82
	\$11,634,050.11	\$2,834,824.00	\$23,475.50	\$42,132.06

TABLE No. 7.

Showing Assets, Policy Stipulations, Liabilities, Surplus and Unearned Premiums of the Cash Mutual Fire Insurance Companies for the year ending December 31, 1904.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities.	Surplus or deficit.	Unearned premiums.
Concord Mutual	\$90,992.42	\$69,826.48	\$18,312.78	\$72,679.64	\$17,490.72
Manufacturers & Merchants	97,099.34	119,874.72	35,676.62	61,422.72	29,968.68
	\$188,091.76	\$189,701.20	\$53,989.40	\$134,102.36	\$47,459.40

TABLE No. 8.

Showing Ratio of Expenditures to Income, of Losses to Premiums and of Expenses to Income of the Cash Mutual Fire Insurance Companies for the year 1904.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses	Ratio of expenses to income.	Ratio of expenses to premiums.
Concord Mutual . .	\$24,542.04	\$19,571.05	79.74	\$20,367.91	\$10,887.15	53.45	\$4,938.27	20.12	24.24
Manfrs & Merch'nts	40,484.05	31,864.72	78.71	36,872.49	19,031.18	51.62	10,046.01	24.81	27.24
	\$65,026.09	\$51,435.77	79.10	\$57,240.40	\$29,921.33	52.27	\$14,984.28	23.04	26.17

TABLE No. 9.

Risks written, Premiums received and Losses incurred by the Cash Mutuals with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk December 31, 1904, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums thereon.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1904.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual,	\$1,290,600.67	\$21,130.03	\$10,539.75	0.82	50.16	\$2,406,601.92	\$34,981.44	1.15
Manufacturers & Merchants, ...	2,277,213.00	41,979.47	19,710.15	0.86	40.95	3,862,260.00	59,937.36	1.55
	\$3,567,813.67	\$63,109.50	\$30,309.99	0.85	48.02	\$6,268,861.92	\$94,918.80	1.51

TABLE No. 10.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written for the year 1904 by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force Dec. 31, 1904.	Net assets.	Ratio of net as- sets to risks.	Risks written during year.	Premiums thereon.	Ratio of premi- ums to risks written.
Concord Mutual	\$2,406,601.92	\$90,170.36	3.74	\$1,290,600.67	\$21,130.03	1.65
Manufacturers & Merchants	3,862,260.00	91,391.40	2.36	2 277,213.00	41,979.47	1.84
	\$6,268,861.92	\$181,561.76	2.89	\$3,567,813.67	\$63,109.50	1.76

TABLE No. 11.

Business of New Hampshire Cash Mutuals within the State during the year ending December 31, 1904.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	
							Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual Manufacturers & Merchants	\$1,290,600.67	\$20,805.94	\$9,599.75	\$9,887.15	0.74	0.76	46.14	47.52
	2,088,051.33	35,690.57	18,159.62	17,624.49	0.87	0.84	50.88	49.38
	\$3,378,652.00	\$56,496.51	\$27,759.37	\$27,511.64	0.82	0.81	49.13	48.69

TABLE No. 12.

Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State by New Hampshire Cash Mutuals during the year 1904.

COMPANIES.	Risks written on property in New Hampshire in 1904.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property out of the State in 1904.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$1,290,600.67	\$20,805.91	1.61	\$1,290,600.67	\$20,805.94	1.61
Manufacturers & Merchants	2,088,051.33	35,690.57	1.71	189,461.67	6,288.90	3.32
	\$3,378,652.00	\$56,496.51	1.67	\$1,479,762.34	\$27,094.84	1.83

TABLE No. 13.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending December 31, 1901.

COMPANIES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Capital	\$200,000.00	\$544,397.51	\$263,299.56	\$206,710.47	\$281,007.97	\$81,007.97
Fire Underwriters'	10,000.00	42,567.41	12,696.23	7,518.82	29,871.18	19,871.18
Granite State	200,000.00	685,999.14	350,622.74	307,150.36	335,376.70	135,376.70
New Hampshire	1,000,000.00	3,941,713.34	1,673,707.15	1,439,720.31	2,238,036.19	1,238,036.19
Portsmouth Fire	50,000.00	132,260.67	16,679.42	14,948.25	115,581.25	65,581.25
State Dwelling House	15,000.00	36,066.65	5,698.29	5,489.97	30,367.76	15,367.76
	\$1,475,000.00	\$5,352,944.42	\$2,322,703.39	\$1,981,538.18	\$3,030,244.05	\$1,555,244.05

TABLE No. 14.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the
Stock Fire Insurance Companies for the year 1904.*

COMPANIES.	Income.	Expenditures	Ratio of expenditures to income	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital	\$308,514.31	\$250,983.91	81.35	\$284,824.05	\$128,291.58	45.04	\$114,692.33	37.14	40.26
Fire Underwriters'	10,101.34	15,885.22	157.25	8,285.23	4,628.55	55.86	10,656.67	105.49	128.62
G Granite State	434,389.83	406,503.69	93.58	469,180.67	247,112.89	60.39	147,390.80	33.93	36.02
New Hampshire	1,959,581.02	2,081,187.20	106.20	1,782,481.40	1,289,319.91	72.34	691,867.29	35.31	38.81
Portsmouth Fire	17,051.06	21,410.88	125.56	11,675.63	5,646.94	48.36	11,763.94	68.98	100.75
State Dwelling House	4,353.87	5,359.86	123.10	1,911.44	740.20	38.15	2,846.03	65.36	148.37
	\$2,733,991.43	\$2,781,330.76	101.73	2,498,358.42	1,675,740.67	67.08	\$979,217.06	35.69	39.19

TABLE No. 15.

Risks written, Premiums received, Losses incurred by the Stock Fire Insurance Companies; also Risks in force December 31, 1904, with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1904.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$29,362,087.00	\$381,631.42	\$112,309.01	0.48	37.29	\$31,478,547.00	\$413,120.94	1.19
Fire Underwriters'...	643,853.00	9,635.54	3,525.86	0.54	36.59	1,137,861.00	15,037.64	1.32
Granite State.....	39,167,396.00	553,761.47	235,228.71	0.60	42.47	49,162,659.00	614,300.72	1.25
New Hampshire.....	170,421,052.00	2,133,102.74	1,258,672.38	0.73	59.01	239,437,922.00	2,879,440.62	1.29
Portsmouth Fire.....	1,240,191.00	15,439.63	7,352.92	0.59	47.61	2,748,533.00	29,896.50	1.96
State Dwelling House	209,950.00	2,035.97	740.20	0.35	36.35	1,148,650.00	10,951.65	0.95
	\$241,044,529.00	\$3,095,606.77	\$1,647,828.08	0.68	53.23	\$328,414,172.00	\$3,963,048.07	1.21

TABLE No. 16.

Ratio of Net Assets to Risks in force, and of Premiums received to Risks written in 1904 by New Hampshire Stock Fire Insurance Companies.

COMPANIES	Risks in force Dec. 31, 1904.	Net assets.	Ratio of net assets to risks.	Risks written in 1904.	Premiums thereon.	Ratio of premi- ums to risks written.
Capital	\$34,178,547.00	\$487,718.42	1.39	\$29,362,087.00	\$381,631.42	1.29
Fire Underwriters'	1,137,861.00	37,390.00	3.21	643,853.00	9,635.54	1.49
Granite State	49,162,659.00	642,527.05	1.31	39,167,396.00	553,761.47	1.41
New Hampshire	239,437,922.00	3,677,776.50	1.53	170,421,052.00	2,133,102.74	1.25
Portsmouth Fire	2,748,533.00	130,529.50	4.74	1,240,191.00	15,439.63	1.24
State Dwelling House	1,148,650.00	55,857.73	3.12	209,950.00	2,035.97	0.97
	\$328,114,172.00	\$5,011,799.20	1.52	\$241,044,529.00	\$3,095,606.77	1.28

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State during 1904.

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses paid to risks written.		Ratio of losses incurred to risks written.		Ratio of losses paid to premiums received.		Ratio of losses incurred to premiums received.
					Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.			
Capital	\$4,226,920.00	\$63,972.97	\$27,811.17	\$31,501.36	0.65	0.74	43.47	49.24			
Fire Underwriters'	643,853.00	9,635.54	5,100.85	4,997.19	0.79	0.77	52.93	51.86			
Granite State	14,544,413.00	180,033.02	70,850.48	70,421.54	0.48	0.48	39.35	39.11			
New Hampshire	15,951,996.00	222,130.00	96,163.00	91,298.00	0.60	0.57	43.29	41.10			
Portsmouth Fire	844,792.00	10,223.62	5,161.18	6,107.14	0.61	0.72	50.51	59.73			
State Dwelling House	209,950.00	2,035.97	740.20	740.20	0.35	0.35	36.35	36.35			
	\$36,421,924.00	\$488,031.12	\$205,829.88	\$205,065.43	0.56	0.56	42.17	42.02			

TABLE No. 18.

Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Stock Fire Insurance Companies during the year 1901.

COMPANIES.	Risks written on property in New Hampshire in 1901.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1901.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$1,226,920.00	\$63,972.97	1.51	\$25,135,167.00	\$317,658.15	1.26
Fire Underwriters'	643,853.00	9,635.51	1.19	.....	.....	.....
Granite State	11,511,413.00	180,033.02	1.23	24,622,983.00	373,728.15	1.51
New Hampshire	15,951,996.00	222,130.00	1.39	151,169,056.00	1,910,972.71	1.23
Portsmouth Fire	811,792.00	10,223.62	1.21	395,399.00	5,216.01	1.32
State Dwelling House	209,950.00	2,035.97	0.97	.....	.....	.....
	\$36,121,921.00	\$188,031.12	1.31	\$201,622,605.00	\$2,607,575.05	1.27

TABLE No. 19.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of Fire and Fire Marine Insurance Companies of other States and Countries for the year ending December 31, 1904.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities ex- cept capital.	Unearned premiums.	Surplus as to policy- holders.	Surplus over all liabilities.
Aetna	\$1,000,000.00	\$5,811,054.98	\$5,229,700.87	\$1,281,767.22	\$10,581,229.41	\$6,581,229.41
Agricultural	500,000.00	2,691,926.23	1,137,156.53	1,317,865.00	1,254,169.70	751,169.70
American Central	1,000,000.00	3,886,739.73	1,620,822.20	1,125,870.11	2,265,917.53	1,265,917.53
American, Mass.	300,000.00	681,715.17	350,611.32	308,921.71	331,103.85	31,103.85
American, N. J.	600,000.00	5,232,605.31	2,367,738.30	2,111,175.16	2,861,867.01	2,261,867.01
Assurance Co. of America	400,000.00	971,491.71	381,352.72	307,193.60	587,139.02	187,139.02
Boston	1,000,000.00	3,959,153.80	1,235,667.60	967,855.29	2,723,466.20	1,723,466.20
British American	200,000.00	466,170.18	201,238.68	187,118.51	265,231.50	65,231.50
Commercial Union	200,000.00	189,796.11	195,723.17	117,367.21	291,073.21	91,073.21
Connecticut	1,000,000.00	5,340,136.91	2,812,368.33	2,545,920.68	2,527,768.61	1,527,768.61
Continental	1,000,000.00	11,513,153.22	6,517,591.92	5,631,916.46	8,025,558.10	7,025,558.10
Delaware	702,875.00	1,711,311.23	882,871.56	661,345.89	861,139.67	158,561.67
Equitable Fire & Marine.	100,000.00	1,238,341.28	692,205.21	586,902.53	516,036.07	116,036.07
Federal	500,000.00	2,051,576.10	781,681.55	296,920.88	1,266,891.55	766,891.55
Fire Association	500,000.00	6,538,237.39	1,916,851.81	2,826,871.66	1,621,385.58	1,121,385.58
Fireman's Fund	1,000,000.00	6,159,877.68	3,099,661.18	2,712,765.31	3,360,243.20	2,360,243.20
Firemen's	1,000,000.00	3,529,717.31	812,615.30	718,851.08	2,697,072.01	1,697,072.01

TABLE No. 19.—Continued.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities ex- cept capital.	Unearned premiums.	Surplus as to policy- holders.	Surplus over all liabilities.
Franklin	\$100,000.00	\$3,029,092.46	\$1,684,535.98	\$677,657.27	\$1,344,556.48	\$944,556.48
German Alliance	400,000.00	1,378,968.75	428,052.27	310,723.51	950,916.48	550,916.48
German American	1,500,000.00	12,980,705.83	5,365,251.82	4,440,315.41	7,615,454.01	6,115,454.01
Germania	1,000,000.00	6,352,699.73	2,561,798.91	2,372,543.85	3,790,900.82	2,790,900.82
Glen Falls	200,000.00	4,176,096.25	1,405,022.60	1,323,993.00	2,771,073.65	2,571,073.65
Hanover	1,000,000.00	4,112,185.86	2,344,991.64	1,972,699.59	1,767,194.22	767,194.22
Hartford	1,250,000.00	15,604,856.75	10,101,731.08	8,756,387.00	5,503,125.67	4,253,125.67
Home	3,000,000.00	19,417,329.53	8,846,157.80	7,015,715.50	10,571,171.73	7,571,171.73
Home Fire & Marine	300,000.00	1,615,013.36	861,789.46	786,075.16	750,223.90	450,223.90
Indemnity	200,000.00	462,099.54	194,670.41	169,797.48	267,429.13	67,429.13
Ins. Co. of No. America	3,000,000.00	11,980,733.59	6,172,039.43	4,496,193.40	5,808,694.16	2,808,694.16
Mercantile Fire & Marine	400,000.00	701,225.14	210,130.72	199,658.33	491,094.42	91,094.42
National	1,000,000.00	6,483,987.78	3,773,113.51	3,341,018.74	2,711,874.27	1,711,874.27
Niagara	500,000.00	4,319,724.93	2,220,750.02	1,998,435.66	2,098,994.91	1,598,994.91
Orient	500,000.00	2,272,683.83	1,037,709.48	916,731.49	1,234,974.35	734,974.35
Pelican	200,000.00	489,606.45	213,504.13	182,307.70	276,102.32	76,102.32
Pennsylvania	400,000.00	6,428,988.51	3,392,360.76	2,312,736.36	3,036,627.75	2,636,627.75
Phoenix, N. Y.	1,000,000.00	8,007,130.96	5,101,690.19	4,701,262.71	2,905,440.77	1,905,440.77
Phoenix, Conn.	2,000,000.00	7,341,888.59	3,446,251.75	2,921,803.51	3,895,636.84	1,895,636.84
Providence, Washington	500,000.00	2,640,598.87	1,739,256.85	1,405,594.67	901,342.02	401,342.02

Queen	1,000,000.00	6,206,030.51	2,866,796.99	2,481,396.13	3,339,233.52	2,339,233.52
Security	400,000.00	1,597,419.87	868,348.79	769,870.34	729,071.08	329,071.08
Springfield Fire & Marine.	2,000,000.00	6,116,898.16	2,796,817.55	2,555,506.61	3,650,080.61	1,650,080.61
Traders	500,000.00	2,854,843.98	1,252,036.99	1,116,377.65	1,602,807.08	1,102,807.08
United Firemen's	300,000.00	1,757,710.98	1,276,027.07	362,564.58	481,713.91	181,713.91
United States	250,000.00	731,911.95	434,656.89	377,582.38	300,255.06	50,255.06
Victoria	250,000.00	350,539.13	193,177.08	86,163.29	217,362.05	47,362.05
Westchester	300,000.00	3,636,471.44	1,927,978.27	1,730,124.73	1,708,493.17	1,408,493.17
Williamsburgh City	250,000.00	2,586,419.26	1,006,141.49	902,990.08	1,580,307.77	1,330,307.77
MUTUAL COMPANIES OF OTHER STATES.		\$221,616,196.92	\$107,204,117.49	\$87,794,969.92	\$114,412,079.43	\$73,159,204.43
Fitchburg .....	.....	\$207,598.12	\$161,976.14	\$133,430.90	\$45,621.98	\$45,621.98
Merchants & Farmers .....	.....	282,268.13	165,263.47	158,008.15	117,004.66	117,004.66
Merrimack .....	.....	246,659.32	214,777.03	201,369.59	31,882.29	31,882.29
Providence .....	.....	573,367.46	161,849.74	156,060.82	411,517.72	411,517.72
Quincy .....	.....	724,026.58	216,678.04	240,628.04	477,348.51	477,348.51
Traders & Mechanics .....	.....	678,421.18	315,552.25	308,594.24	362,868.93	362,868.93
.....		\$2,712,340.79	\$1,266,096.67	\$1,198,091.74	\$1,446,244.12	\$1,446,244.12

TABLE No. 19.—Continued.

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposit in the United States.	Unearned premiums.	Surplus as to policy- holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich	\$200,000.00	\$1,280,323.81	\$756,567.15	\$665,902.55	\$523,756.66	\$323,756.66
Atlas Assurance Co., Ltd.	200,000.00	1,802,011.57	961,964.16	815,639.94	949,047.41	740,047.41
British America	200,000.00	1,428,610.75	999,827.13	905,009.37	428,783.62	228,783.62
Caledonian	200,000.00	1,822,617.72	1,106,321.11	945,568.35	716,296.61	516,296.61
Commercial Union	200,000.00	5,321,743.10	3,810,502.47	3,157,633.61	1,511,240.63	1,311,240.63
Hamburg Bremen	200,000.00	2,008,938.61	1,566,306.22	1,344,257.60	442,632.39	242,632.39
Law Union & Crown	200,000.00	889,458.83	318,848.31	256,008.29	570,610.52	370,610.52
Lloyds & London & Globe	200,000.00	12,107,398.43	6,799,899.11	5,529,067.90	5,307,499.32	5,107,499.32
London Assurance	200,000.00	2,858,416.65	1,507,439.71	1,257,431.95	1,350,976.94	1,150,976.94
London & Lancashire	200,000.00	3,039,281.91	1,949,643.78	1,741,065.63	1,139,638.13	939,638.13
Moscow	200,000.00	1,089,189.29	563,921.23	494,402.23	525,265.06	325,265.06
Munich Reinsurance	200,000.00	3,694,366.93	2,618,345.30	2,192,344.36	1,076,021.63	876,021.63
National Assurance	200,000.00	586,828.20	349,258.52	287,228.65	237,569.68	37,569.68
North British & Mercantile	200,000.00	6,481,641.36	3,443,191.10	3,058,131.56	3,038,450.26	2,838,450.26
Northern	200,000.00	4,023,115.64	2,401,967.57	1,955,048.46	1,621,148.07	1,421,148.07
Norwich Union	200,000.00	2,752,389.87	1,789,895.63	1,581,908.90	962,494.24	762,494.24
Palatine	200,000.00	2,683,946.90	1,161,838.59	987,303.21	922,108.31	722,108.31
Phoenix Assurance	200,000.00	3,202,875.74	2,083,449.39	1,820,712.14	1,119,426.35	919,426.35
Rosaria	200,000.00	1,098,362.58	541,323.82	446,646.82	557,038.76	357,038.76
Royal Exchange	200,000.00	2,332,724.82	1,370,823.21	1,017,845.05	991,901.61	791,901.61

Royal	200,000.00	8,450,822.97	5,189,137.13	4,369,092.08	3,261,685.81	3,061,685.84
Salamanca	200,000.00	1,272,363.29	907,637.39	772,308.91	561,725.90	164,725.90
Scottish Union & National	200,000.00	5,017,777.73	2,029,556.86	1,618,991.49	2,988,220.87	2,788,220.87
Skandia	200,000.00	1,015,545.76	677,174.69	525,234.20	368,371.97	168,371.97
State Fire	200,000.00	357,829.50	143,724.72	112,489.32	214,101.78	11,401.78
Sum	200,000.00	3,195,449.06	2,043,406.69	1,839,143.63	1,152,012.37	952,042.37
Union Assurance	200,000.00	1,782,954.47	878,917.49	732,617.88	904,936.98	704,936.98
Western	200,000.00	2,360,496.46	1,647,382.41	1,537,056.76	713,111.35	513,111.35
\$5,600,000.00		\$83,167,481.95	\$49,517,373.59	\$42,056,361.08	\$33,350,108.36	\$28,350,108.36
\$46,852,875.00		\$307,796,049.66	\$157,987,587.75	\$131,049,422.74	\$119,808,431.91	\$102,355,556.91

TABLE No. 20.—*Continued.*

MUTUAL COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1904.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1904.	Ratio of losses incurred to risks written.
Fitchburg	\$19,191,494	\$7,490,944	\$108,926.71	1.45	\$36,131.03	0.48
Merchants & Farmer's	21,244,755	6,954,716	103,287.10	1.49	37,876.18	0.54
Merrimack	27,387,231	8,463,637	124,072.34	1.46	46,451.45	0.54
Providence	29,237,943	7,819,896	86,673.23	1.11	33,759.66	0.43
Quincy	32,766,552	9,702,214	147,881.14	1.52	50,186.24	0.51
Traders and Merchant's	41,222,041	11,852,415	181,633.86	1.53	64,093.03	0.54
COMPANIES OF OTHER COUNTRIES.	\$171,050,016	\$52,283,822	\$752,471.38	1.43	\$268,500.59	0.51
Aachen & Munich	\$104,927,934	\$100,156,193	\$1,318,103.79	1.31	\$639,805.53	0.61
Atlas Assurance Co., Ltd.	145,503,706	142,753,612	1,768,493.31	1.24	708,896.85	0.50
British America	134,098,847	130,407,244	1,699,907.73	1.30	886,917.22	0.68
Caledonian	175,222,069	134,551,050	1,782,206.52	1.15	813,543.45	0.53
Commercial Union	601,354,572	714,224,300	6,011,800.87	0.84	2,363,639.82	0.33
Hamburg Bremen	215,305,490	171,689,609	2,203,423.03	1.28	1,146,528.70	0.67
Law Union & Crown	44,750,350	53,449,245	631,640.15	1.18	350,794.38	0.66
Liverpool, & London & Globe.	1,025,947,033	1,016,466,051	11,066,077.58	1.09	4,793,240.85	0.47

London Assurance	215,291,207	177,841,484	2,071,346.20	1.17	891,358.15	0.50
London & Lancashire	354,778,443	296,972,112	3,130,705.89	1.05	1,291,424.83	0.43
Moscow	84,882,141	99,487,047	1,123,624.12	1.12	394,692.81	0.39
Munich Reinsurance	365,827,558	385,261,184	4,650,762.00	1.20	2,826,686.63	0.73
National Assurance	40,135,077	29,530,085	418,083.95	1.32	404,615.86	1.37
North British & Mercantile	591,874,630	560,327,632	5,379,749.41	0.96	2,885,719.45	0.52
Northern	348,255,816	323,705,178	3,684,289.16	1.14	1,857,321.55	0.57
Norwich	285,989,844	212,255,482	2,780,430.39	1.15	1,661,050.97	0.49
Parafine	157,779,435	160,429,707	2,085,737.88	1.30	887,574.14	0.55
Phoenix Assurance	315,089,533	310,574,625	3,763,090.05	1.21	1,971,138.85	0.64
Rosnia	64,707,477	78,904,788	1,018,666.57	1.30	215,975.62	0.27
Royal Exchange	187,198,283	251,130,394	2,952,143.22	1.18	1,269,286.22	0.51
Royal	832,865,000	718,492,164	7,693,341.43	1.07	3,329,341.04	0.46
Sahamania	119,637,683	161,723,914	1,622,057.30	1.00	953,318.78	0.58
Scottish Union & National	291,791,523	291,989,512	3,369,210.73	1.15	1,271,924.67	0.44
Skandia	90,372,769	96,477,762	1,044,776.91	1.08	535,095.29	0.55
State Fire	17,337,513	21,088,291	275,150.42	1.30	185,750.17	0.88
Sun	356,039,198	269,828,180	3,030,292.77	1.12	1,688,545.01	0.63
Union Assurance	137,447,859	169,412,875	1,776,182.38	1.05	985,200.35	0.58
Western	242,740,578	289,235,463	2,981,233.71	1.03	1,602,967.96	0.55
	\$7,550,151,568	\$7,417,705,243	\$81,353,577.50	1.09	\$38,815,385.15	0.52
	\$23,093,194,279	\$20,281,433,285	\$229,110,289.17	1.13	\$106,401,452.56	0.52

TABLE No. 21.

Showing the Business done in New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1904.

Stock Companies of Other States.	Risks written in 1904.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Aetna	\$5,355,814.00	\$80,375.19	\$31,158.91	\$35,822.88	0.66	44.58
Agricultural	244,500.00	3,760.00	1,056.00	1,731.00	0.70	46.93
American Central	895,271.00	14,633.31	12,076.22	5,740.00	0.64	39.22
American, Mass.	852,850.00	12,254.27	2,722.53	3,452.79	0.40	28.17
American, N. J.	434,624.00	5,486.13	3,414.61	2,905.85	0.66	52.96
Assurance Co. of America	184,940.00	2,415.95	1,684.62	1,377.62	0.74	57.02
Boston	1,024,888.00	19,890.10	7,797.51	6,169.13	0.60	31.01
British American	36,916.00	568.40	226.86	226.86	0.61	39.91
Commercial Union	87,800.00	836.28	218.51	618.51	0.70	73.93
Connecticut	605,600.00	9,969.99	1,642.32	3,387.68	0.55	33.97
Continental	2,544,110.00	45,239.32	15,674.58	18,485.15	0.72	40.86
Delaware	350,288.00	4,833.38	789.81	4,231.48	1.20	87.54
Equitable Fire & Marine	207,795.00	2,868.33	76.12	779.68	0.37	27.18
Federal	95,049.00	1,455.70	547.88	1,571.88	1.65	107.97
Fire Association	1,400,324.00	24,454.26	10,132.94	11,533.31	0.82	47.16
Fireman's Fund	1,580,383.85	19,324.66	7,535.10	9,832.99	0.62	50.98
Firemen's	769,502.00	10,670.35	6,093.93	4,727.26	0.61	44.30
Franklin	203,466.66	3,195.04	851.18	1,500.76	0.73	46.96

German Alliance	100,222.00	1,558.14	410.81	413.81	0.41	26.55
German American	2,059,587.00	24,703.11	12,790.78	14,318.78	0.69	58.08
Germania	422,330.00	5,527.57	647.37	2,793.66	0.66	52.35
Glens Falls	253,472.00	3,428.89	1,219.74	1,897.74	0.74	55.34
Hanover	791,743.00	10,605.69	4,470.95	4,843.37	0.61	45.66
Hartford	2,947,946.00	36,569.44	13,610.27	11,870.10	0.40	32.43
Home	5,515,041.00	51,959.04	52,529.45	24,970.04	0.45	48.05
Home Fire & Marine	243,555.29	3,468.25	935.00	939.43	0.38	27.08
Indemnity	62,790.00	1,116.27	6.65	756.65	1.20	67.78
Insurance Co. of North America	5,595,250.00	95,181.59	38,864.18	43,581.28	0.77	45.78
Mercantile Fire & Marine	635,911.00	10,172.63	7,269.81	6,518.99	1.02	64.08
National	3,124,925.00	31,837.76	8,405.00	11,738.25	0.37	36.86
Niagara	1,683,013.00	31,767.41	8,762.89	9,677.43	0.57	30.46
Orient	837,788.00	12,434.47	12,591.82	9,296.82	1.11	74.76
Pelican	40,700.00	675.36	32.80	371.80	0.91	55.05
Pennsylvania	675,700.90	12,264.11	2,353.28	4,200.90	0.62	34.25
Phoenix, N. Y.	1,444,260.00	20,158.53	6,568.26	4,978.93	0.34	24.69
Phoenix, Conn.	2,614,882.00	27,949.83	9,768.95	10,545.32	0.40	37.76
Providence, Washington	2,013,475.00	13,778.27	3,822.84	4,485.11	0.22	32.55
Queen	991,075.00	16,657.03	4,135.89	2,943.09	0.29	17.66
Security	278,210.00	4,114.58	414.60	1,146.45	0.41	27.86
Springfield Fire & Marine	2,207,832.00	27,411.65	11,662.11	9,144.83	0.41	33.36
Traders	623,497.00	11,286.41	3,091.84	4,565.59	0.73	40.45
United Firemen's	519,232.00	8,172.71	878.00	1,764.00	0.33	21.58
United States	334,339.00	4,883.53	678.63	720.41	0.21	11.75
Victoria	89,247.00	848.60	41.37	1,367.66	1.53	161.16
Westchester	647,419.00	10,960.71	4,485.97	5,469.01	0.84	49.89
Williamsburgh City	805,480.00	12,173.59	5,872.62	7,216.41	0.89	59.27
	\$54,441,117.45	\$753,895.83	\$319,961.42	\$316,690.69	0.58	42.01

TABLE No. 21.—*Continued.*

MUTUAL COMPANIES OF OTHER STATES.	Risks written in 1904.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses	
					incurred to risks written.	incurred to premiums re- ceived.
Fitchburg	\$1,020,000.00	\$13,718.45	\$1,970.07	\$5,077.45	0.49	37.01
	Merchants & Farmers	7,769.83	2,659.70	2,796.48	0.48	35.99
	Merrimack	7,255.59	2,994.32	3,299.96	0.66	45.48
	Providence	6,098.27	3,153.28	3,153.28	0.65	51.77
	Quincy	5,482.20	2,751.90	2,751.90	0.70	50.19
	Traders & Mechanics	12,305.10	6,082.81	6,082.21	0.72	49.42
COMPANIES OF OTHER COUNTRIES.	\$3,750,804.00	\$52,629.44	\$22,612.08	\$23,161.28	0.61	44.90
	Aachen & Munich	\$4,731.41	\$1,334.74	\$2,012.89	0.69	42.54
	Atlas Assurance Co., Ltd.	5,230.45	777.01	3,889.61	0.88	47.97
	British America	8,106.82	6,568.23	3,931.63	0.61	38.32
	Caledonian	10,259.47	8,867.94	8,408.94	0.73	47.96
	Commercial Union	17,532.71	3,080.47	3,050.47	0.82	49.67
	Hamburg-Bremen	6,141.33	109.46	1,206.44	1.30	114.90
	Law Union & Crown	1,136.96	7,048.61	12,447.26	0.37	38.13
	Liverpool & London & Globe	32,637.58	1,669.19	4,456.62	1.10	69.30
	London Assurance	6,430.15	14,172.43	12,269.43	0.75	59.71
	London & Lancashire	21,192.34				

Moscow	188,983.00	1,905.26	601.18	1,041.03	0.55	54.64
Munich Reinsurance	2,027,144.06	29,929.64	14,668.81	13,205.81	0.65	41.12
National Assurance	107,610.00	7,960.00	3,815.35	4,378.01	1.07	55.00
North British & Mercantile	1,636,610.00	17,620.46	4,720.56	7,696.01	0.16	43.16
Northern	909,530.00	13,181.00	6,372.52	5,965.62	0.65	15.26
Norwich Union	835,089.00	12,722.07	5,079.89	10,067.59	1.20	79.12
Palatine	321,279.00	3,838.79	439.99	264.09	0.08	6.87
Phoenix Assurance	582,296.00	9,633.29	4,154.06	7,545.06	1.29	78.32
-Rossia	64,398.00	816.52	9.22	44.22	0.06	5.11
Royal Exchange	580,529.00	7,518.52	7,252.11	5,224.41	0.89	69.21
Royal	2,894,433.18	42,711.26	25,254.71	21,830.10	0.76	51.11
Salamandia	326,870.00	4,665.92	1,362.87	3,976.87	1.21	85.66
Scottish Union & National	663,070.00	9,668.05	2,851.15	4,720.25	0.71	48.91
Skandia	436,719.00	5,029.37	3,956.59	3,956.59	0.90	78.66
State Fire	64,404.00	680.59	23.12	1,361.11	2.11	200.47
Sum	177,640.00	10,119.59	2,035.20	3,538.11	0.74	31.96
Union Assurance	512,279.00	5,587.20	15.97	6,836.73	1.33	122.36
Western	1,940,781.00	19,523.33	1,902.16	4,736.51	0.24	24.26
	\$23,458,692.81	\$319,510.08	\$131,146.03	\$158,081.02	0.67	49.47
	\$84,650,521.29	\$1,126,065.35	\$173,720.25	\$497,935.99	0.60	41.21

TABLE No. 22.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1904.
 Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Total.		Partial.		BUILDINGS.			CONTENTS.				
					Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery	1	1	\$1,200	\$500	\$700	\$500	\$3,500	\$2,125	\$625	\$625		
Barber shops	2	2	5,200	3,000	1,200	1,000	1,000	1,000	650	705		
Barns	8	12	20,675	12,025	15,270	9,020	11,905	5,180	4,181	2,925		
Blacksmith shops	1	3	24,700	11,850	1,231	869	76,050	49,850	965	762		
Bottling works	1	1	2,000	500	450	450	8,500	5,000	1,299	1,299		
Broom factory	1	1	2,000	.....	5	.....	.....	.....	.....	.....
Business blocks	1	1	71,000	46,000	11,288	11,288	84,100	64,703	26,314	25,077		
Candy store	1	1	.....	.....	.....	.....	2,000	1,500	100	100
Carriage factory	1	2	7,800	2,000	3,700	2,000	31,034	16,393	19,043	15,720		
Church	1	.....	10,000	7,500	344	344	.....	.....	.....	.....
College dormitory	1	.....	34,000	8,000	34,000	8,000	.....	.....	.....	.....
Drug store	1	2	18,000	11,000	3,510	2,381	14,000	6,500	4,600	2,600		
Dwellings	42	102	294,890	173,595	113,323	62,696	95,607	41,913	39,415	14,361		
Engine house	1	.....	1,800	800	750	750	5,000	.....	50	.....	
Farm buildings	4	2	10,300	4,350	8,895	3,445	3,250	1,050	2,250	750		
Forest fires	1	2	3,932	.....	3,632	.....	.....	.....	.....	.....
Foundry	1	.....	2,000	1,000	2,000	1,000	2,500	1,000	2,500	1,000	
Furniture factory	1	1	9,000	4,845	7,941	4,386	12,525	8,324	7,044	7,044		

Gas houses	2	1,500	.....	250	.....	.....	.....	.....	.....
Horse sheds	1	5,000	2,500	43	.....	.....	.....	.....	.....
Hotels	2	118,000	75,800	11,810	10,235	43	.....	5,000	1,175
Laundry	1	2,500	2,000	177	.....	177	1,200	24	21
Lodge rooms	1	.....	.....	.....	.....	.....	1,600	440	440
Lumber factory	1	4,000	1,500	2,300	.....	1,500	625	687	587
Market	1	.....	.....	.....	.....	.....	2,000	306	306
Offices	2	4,500	4,100	220	220	.....	6,400	356	211
Paint shops	1	6,200	4,750	1,323	1,123	.....	700	900	700
Railroad station	1	1,200	1,200	1,200	1,200	.....	.....	200	.....
Restaurant	1	4,900	2,000	.....	.....	.....	900	20	20
Saloon	1	10,000	6,000	35	35	.....	5,000	130	130
Saw mills	3	7,500	.....	6,500	.....	.....	.....	3,100	.....
School	1	9,000	9,000	1,813	1,813	.....	1,000	185	185
Sheds	2	635	.....	130	.....	.....	1,000	82	47
Shoddy mill	1	40,000	40,000	2,700	2,700	.....	20,000	3,400	3,400
Stores	15	108,700	75,600	22,160	22,160	.....	76,350	53,178	38,804
Store houses	2	2,250	500	1,925	500	.....	2,500	1,138	675
Studio	1	2,000	1,000	260	260	.....	728	1,200	728
Tenements	1	20,200	9,700	5,466	1,266	.....	4,200	2,928	828
Wood sheds	3	4,400	1,800	449	9	.....	2,000	12	12
	87	183	\$870,082	\$524,415	\$276,175	\$162,370	\$333,591	\$187,377	\$122,775

SUMMARY OF CAUSES.

Unknown	74	Spontaneous combustion .	2
Defective chimney	41	Tramps	2
Exposure	38	Children with matches...	2
Sparks	24	Hot ashes	2
Overheating	23	Matches	2
Carelessness	9	Naptha explosion	1
Incendiary	9	Gasoline explosion	1
Lightning	7	Electric wire	1
Lamps	6	Electric motor	1
Oil stoves	6	Fire crackers	1
Burning out chimney.....	4	Gas stove	1
Burning over grass	4	Boiler	1
Thawing out pipes	4	Smoking in bed	1
Brush fires	3		
Total number of fires			270
Total insurance on buildings		\$524,415.00	
Total insurance on contents.....		333,591.00	
Total loss on buildings		276,175.00	
Total loss on contents		187,377.00	
Total insurance paid on buildings.....		162,370.00	
Total insurance paid on contents		122,775.00	

TABLE NO. 22 CONTINUED.

TABLE No. 22.—Continued.

Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1905.

Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery		1	.....	.....	.....	.....	\$2,000	\$1,500	\$805	\$805
Barns	23	6	\$24,710	\$12,470	\$20,932	\$9,720	12,945	4,726	10,583	4,061
Blacksmith shops	2	1	2,200	500	1,477	277	.....	.....	.....	.....
Boarding house		1	2,000	1,500	1,500	1,500	700	1,000	700	700
Bobbin mill		1	3,500	3,000	3,500	3,000	.....	.....	.....	.....
Box shop		2	40,000	33,000	200	200	8,000	6,300	.....	.....
Brewery	1	.....	75,000	75,000	75,000	75,000	70,000	60,000	23,348	23,348
Business blocks		5	81,000	43,500	5,415	5,415	.....	.....	.....	.....
Candy manufactory		1	8,000	6,000	15	15	800	500	12	12
Carpenter shop		1	600	.....	250	.....	900	.....	150	.....
Carriage shop	1	.....	1,000	800	1,000	800	650	400	650	380
Churches		4	59,400	42,100	2,050	2,050	13,000	1,000	1,400	400
Clothing store		1	.....	.....	.....	.....	8,000	5,000	200	200
Cord wood		1	2,500	1,150	577	577	.....	.....	.....	.....
Creamery	1	.....	1,000	400	1,000	400	500	200	500	200
Crutch factory	1	.....	2,000	.....	2,000	.....	6,000	.....	6,000	.....

Drug store	1	3,000	2,500	60	60	3,500	2,900	45	45
Dwellings	46	287,375	169,513	87,764	43,997	75,550	38,320	29,246	11,674
Farm buildings	8	17,665	10,450	15,823	9,408	4,975	3,375	3,662	2,600
Foundry	1	3,500	3,000	123	123	5,000	2,000	144	144
Fruit store	1	.....	.....	.....	.....	2,900	2,000	607	607
Halls	1	.....	.....	.....	.....	1,800	800	442	442
Hardware store	1	.....	.....	.....	.....	13,000	9,500	29	29
Ice factory	1	1,000	300	1,000	300	2,000	.....	2,000	.....
Hotels	2	111,500	74,100	19,410	9,010	12,000	8,650	4,640	1,290
Ice house	1	1,300	1,000	1,300	.....	.....	.....	.....	.....
Kindling wood factory ..	1	500	100	500	100	700	300	700	300
Livery stable	1	800	600	800	600	200	200	100	100
Lumber yards	2	2,000	1,000	200	200	12,500	2,000	7,100	100
Machine shop	1	1,200	500	500	500	7,000	1,000	600	600
Millinery store	1	.....	.....	.....	.....	2,436	2,000	2,000	2,000
Offices	1	.....	.....	.....	.....	1,600	950	1,350	350
Paint shop	1	.....	.....	.....	.....	600	500	660	500
Planing mill	1	800	.....	25	.....	.....	.....	.....	.....
Postoffice	1	500	30	25	25	.....	.....	.....	.....
Railroad station	1	900	.....	900	.....	.....	.....	.....	.....
Restaurants	1	2,100	1,350	519	419	1,050	700	230	80

TABLE No. 22.—Continued.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Saloons	1	2	\$2,000	\$800	\$1,010	\$10	\$5,000	.....	\$1,000	.....
Sash and blind factory ..	1	1	15,000	1,000	15,000	1,000	.....	.....	.....	.....
Saw mills	4	3	10,875	3,000	2,275	.....	7,325	1,000	4,530	5
Schools	1	1	32,000	24,700	12,550	10,550	1,000	1,000	1,000	1,000
School for feeble-minded	1	1	17,000	6,000	17,000	6,000	3,000	.....	3,000	.....
Sheds	4	1	725	450	705	450	349	16	329	16
Shoe stores	2	2	.....	.....	.....	.....	16,000	9,500	85	85
Shops	2	1	500	.....	500	.....	400	.....	400	.....
Stores	1	16	92,000	60,800	6,135	3,405	68,350	41,250	12,113	9,947
Store houses	2	4	8,380	4,725	4,197	2,742	5,150	3,475	1,496	1,296
Studio	1	1	1,200	600	400	400	775	280	280	280
Tenements	1	7	13,800	8,900	2,475	2,360	5,925	2,000	1,370	25
Undertaking rooms	1	1	.....	.....	.....	.....	2,000	1,500	349	349
Wood working shop	3	.....	4,000	500	4,000	500	5,500	700	5,500	700
	113	185	\$934,530	\$601,338	\$310,412	\$191,113	\$491,240	\$215,892	\$129,355	\$64,670

SUMMARY OF CAUSES.

Unknown	94	Burning out chimney	5
Exposure	50	Smoking	3
Defective chimney	39	Lanterns	3
Sparks	20	Hot ashes	3
Overheating	14	Spontaneous combustion .	3
Carelessness	13	Tramps	3
Children with matches.....	10	Fireworks	1
Lamps	9	Rats and matches	1
Lightning	8	Gas explosion	1
Incendiary	7	Burning brush	1
Oil stoves	6	Boiler	1

Total number of fires	298
Total insurance on buildings	\$601,338.00
Total insurance on contents	215,892.00
Total loss on buildings	310,412.00
Total loss on contents	129,355.00
Total insurance paid on buildings	191,113.00
Total insurance paid on contents	64,670.00

TABLE No. 23.

General Statement of Capital, Assets, Liabilities, Income and Expenditures of the Fidelity and Casualty Companies for the year 1904.

COMPANIES.	Capital.	Assets.	Liabilities except capital	Income.	Expenditures.	Expenses.
Aetna Indemnity	\$374,931.82	\$932,940.95	\$446,504.12	\$512,093.62	\$548,799.78	\$403,742.66
Aetna Life (Accident Dept.)* .....	.....	.....	1,965,071.94	6,435,347.40	2,753,442.03	1,421,519.41
American Bonding Co.	500,000.00	1,757,781.26	847,224.15	702,130.49	1,089,052.75	737,178.48
American Fidelity	250,000.00	322,855.82	26,177.40	44,710.76	29,993.75	25,174.69
American Surety	2,500,000.00	5,820,278.74	1,223,742.05	1,854,445.45	1,741,920.99	953,301.53
Bankers' Surety	500,000.00	706,971.61	179,526.95	172,882.15	177,796.85	104,147.01
Casualty Co. of America.	500,000.00	1,232,099.75	566,606.70	765,146.44	511,320.16	390,433.23
Continental Casualty	300,000.00	1,676,875.65	1,156,833.32	2,104,099.10	1,993,629.02	1,002,510.56
Employers' Liability†	200,000.00	2,637,307.04	1,814,200.71	2,214,092.52	1,976,171.98	946,420.20
Fidelity & Casualty	500,000.00	6,667,549.09	4,586,280.92	5,474,474.72	4,989,896.68	2,857,233.51
Fidelity & Deposit	2,000,000.00	5,864,418.35	940,949.20	1,721,602.07	1,664,337.91	790,741.54
Frankfort Marine, Accident & Plate Glass†	200,000.00	1,257,164.80	856,539.48	1,058,771.76	1,033,367.19	408,601.10
General Accident†	200,000.00	606,206.54	285,976.06	546,978.80	555,319.24	361,164.62
Guarantee Co. of N. America†	200,000.00	820,503.15	144,629.94	189,842.49	157,169.24	110,150.91
Hartford Steam Boiler	500,000.00	3,412,544.93	1,902,178.54	1,407,870.32	1,148,010.19	1,034,260.47
Lloyds Plate Glass	250,000.00	898,825.78	269,568.34	463,924.69	422,700.24	241,467.43
London Guarantee & Acc.†	200,000.00	1,646,858.38	1,156,783.71	1,197,147.30	1,084,711.33	610,140.34
Maryland Casualty	750,000.00	3,360,051.99	1,727,102.89	2,387,835.34	2,175,154.70	1,224,385.78
Metropolitan Pl. Glass & Cas.†	200,000.00	650,176.54	248,736.34	430,724.45	398,209.85	250,743.42

* See Report of Aetna Life Ins. Co. † Deposit capital.

National Surety	500,000.00	1,950,536.13	1,140,623.76	1,091,100.29	905,336.08	618,514.32
New Amsterdam Casualty	314,400.00	807,607.69	390,957.18	590,608.08	507,954.18	307,697.97
Pennsylvania Casualty	200,000.00	325,041.88	99,841.38	140,031.32	113,036.03	95,722.75
Philadelphia Casualty	300,000.00	792,806.28	365,347.84	469,632.12	424,138.73	213,301.09
Preferred Accident	200,000.00	1,230,874.40	756,530.37	1,367,398.69	1,307,053.84	764,524.74
Standard Life and Accident	250,000.00	2,102,467.15	1,351,293.18	1,621,628.31	1,405,440.30	735,873.12
Title Guaranty & Trust Co.	766,900.00	1,644,869.02	549,466.20	401,751.65	289,608.98	231,398.37
Travelers' (Accident Depts.) ..	1,000,000.00	8,911,300.24	4,793,377.18	6,970,545.27	5,240,902.36	3,062,404.41
United States Casualty	300,000.00	1,788,618.51	788,648.51	1,143,408.26	1,005,270.22	608,346.69
United States Fidelity & Guaranty	1,700,000.00	3,369,754.37	1,402,884.95	2,317,880.65	1,987,792.90	1,293,073.93
United States Health & Acc...	200,000.00	428,651.20	76,548.69	742,586.63	682,738.42	289,164.01
	\$15,856,231.82	\$65,119,842.89	\$33,963,562.00	\$15,640,691.18	\$38,350,855.92	\$22,084,337.75

TABLE No. 24.

Summary of the Business of the Fidelity and Casualty Companies within the State during the year 1904.

COMPANIES.	CLASS OF BUSINESS WRITTEN IN NEW HAMPSHIRE.	Premiums received.	Losses paid.	Losses incurred.
Aetna Indemnity	Fidelity and Surety, Plate Glass & Burglary...	.....	.....	.....
Aetna Life (Accident Dept.)	Accident, Health and General Liability	\$10,323.78	\$4,253.29	\$3,703.29
American Bonding Co.	Fidelity and Surety, and Burglary	2,290.31	859.60	859.60
American Fidelity Co.	Fidelity and Surety, Accident and Gen. Liability	605.80	75.98	75.98
American Surety Co.	Fidelity and Surety	3,456.97	20,000.00	20,000.00
Bankers' Surety Co.	Fidelity and Surety .....	.....	.....	.....
Casualty Co. of America	Accident, Pl. Glass, Steam Boiler, Gen. Liability	7,329.17	1,709.91	1,709.91
Continental Casualty Co.	Accident and Health	14,521.41	7,152.72	8,280.72
Employers' Liability Assn. Corp.	Accident, Health and General Liability	17,347.57	10,266.67	7,241.67
Fidelity & Casualty Co.	Accident, Health, Pl. Glass, St. Boiler, Burglary. ....	.....	.....	.....
Fidelity & Deposit Co.	Fidelity and General Liability	17,184.44	7,957.77	7,957.77
Frankfort Marine, Acc. & Pl. Gls.	Fidelity and Surety	22,887.39	2,396.43	2,321.43
General Acci. Assce Corporation	Accident and General Liability	2,928.61	3,367.42	3,367.42
Guarantee Co. of No. America	Accident, Health, Burglary and Gen. Liability	6,700.61	3,397.27	3,453.14
Hartford Steam Boiler	Fidelity and Surety .....	.....	.....	.....
Lloyds' Plate Glass Ins. Co.	Steam Boiler	9,193.67	.....	.....
London Guarantee & Acc. Co.	Plate Glass	2,347.02	444.03	334.67
Maryland Casualty Co.	Accident and General Liability	2,326.70	2,814.78	2,814.78
Metropolitan Pl. Glass' & Cas.	Accident, Health, Pl. Glass, St. Boiler, Burglary	10,207.63	5,402.31	5,402.31
National Surety Co.	Sprinkler and General Liability	410.75	20.50	20.50
	Plate Glass and Casualty .....	.....	.....	.....
	Fidelity and Surety, and Burglary	\$18.95	.....	.....

New Amsterdam Casualty Co.	Fidelity, Health, Pl. Glass and Gen. Liability . . .	508.06	51.94	51.94
Pennsylvania Casualty Co.	Accident, Health and Steam Boiler	381.25	30.00	30.00
Philadelphia Casualty Co.	Accident, Health, Pl. Glass, Credit and General Liability	807.32	25.59	28.09
Preferred Accident Ins. Co.	Accident and Health	1,752.00	3,540.00	3,625.00
Standard Life & Accident Co.	Accident, Health and General Liability	951.26	215.00	215.00
Title Guaranty & Trust Co.	Fidelity and Surety	33,561.29	8,902.49	8,902.49
Travelers' (Accident Dept.)	Accident, Health and General Liability	7,263.81	2,042.30	2,042.30
United States Casualty	Accident, Health and General Liability	11,243.51	1,000.00	1,000.00
United States Fidelity & Guar. Co.	Fidelity, Surety and Burglary	24,754.96	10,412.78	10,850.55
United States Health & Acc. Co.	Health and Accident			
		\$212,161.24	\$95,338.78	\$94,288.56

TABLE No. 25.

Showing Capital, Income, Expenditures, Assets, Liabilities and Surplus of the Life Insurance Companies for the year 1904.

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders.
Aetna Life*	\$2,000,000	\$12,558,843.35	\$8,005,413.93	\$73,696,178.81	\$64,381,436.22	\$7,319,670.65
Columbian National ..	200,000	934,007.48	461,975.92	1,069,086.18	630,160.38	438,925.80
Connecticut General ..	150,000	1,156,372.59	753,285.17	5,414,370.99	4,960,489.50	453,881.49
Connecticut Mutual ..	.....	8,369,993.39	8,660,146.68	65,224,841.53	60,327,818.89	4,897,022.64
Equitable Life	100,000	79,076,695.95	51,968,651.45	411,092,481.84	330,833,188.53	80,259,293.31
Fidelity Mutual .....	.....	4,035,794.67	2,575,375.92	7,408,388.58	6,408,134.61	1,000,253.97
John Hancock Mutual..	.....	14,941,657.13	10,644,246.64	31,751,376.06	28,312,347.58	3,439,028.48
Manhattan	100,000	3,557,916.52	2,898,009.35	18,578,285.06	16,718,610.98	1,859,674.08
Massachusetts Mutual..	.....	8,095,950.78	5,020,833.99	36,989,872.22	33,704,079.54	3,285,792.68
Metropolitan	2,000,000	55,985,756.91	36,434,245.94	127,666,219.24	112,830,478.25	14,835,740.99
Mutual Benefit .....	.....	17,847,766.54	12,648,025.61	93,093,195.06	85,807,036.82	7,286,158.24
Mutual Life .....	.....	81,002,984.37	51,382,731.44	440,978,371.16	438,078,371.16	2,900,000.00
National Life .....	.....	6,895,013.54	3,962,417.66	31,287,558.02	27,941,462.61	3,346,095.41
New England Mutual..	.....	7,048,841.15	4,761,314.38	38,324,422.73	34,623,252.73	3,701,170.00
New York Life .....	.....	96,891,272.32	59,831,728.97	390,660,266.35	382,198,581.37	8,461,678.98
Northwestern Mutual ..	.....	36,711,149.57	21,903,183.97	193,777,433.29	186,352,561.03	7,424,872.26
Penn Mutual .....	.....	16,775,501.38	9,549,876.86	68,243,602.11	64,012,340.89	4,231,261.22
Phoenix Mutual .....	.....	4,084,071.33	2,652,454.33	18,472,276.00	17,706,571.00	765,705.00
Provident Life & Trust	1,000,000	9,300,843.10	5,788,655.72	55,464,790.68	47,181,012.75	8,283,777.93

*Liabilities accident department not included.

Provident Savings	100,000	4,371,721.53	3,583,037.59	7,784,476.26	7,174,431.15	610,045.11
Prudential	2,000,000	44,729,108.34	29,893,541.32	88,511,954.66	71,647,822.04	16,864,132.62
Reliance Life	1,000,000	232,594.45	281,578.54	1,964,773.31	222,694.27	1,742,079.04
Security Mutual .....	.....	2,316,824.47	1,277,248.12	3,069,340.43	2,563,518.87	505,821.56
State Mutual .....	.....	5,182,628.86	3,168,173.73	25,395,177.72	22,905,552.00	2,489,625.72
State Security	10,000	4,182.25	2,318.29	16,173.59	3,440.61	12,732.95
Travelers' (Life Dept.) .....	.....	6,876,683.67	3,690,306.41	35,552,978.32	33,835,627.58	1,717,350.74
Union Mutual .....	.....	2,580,840.91	1,882,102.64	11,063,826.77	10,292,723.70	776,516.48
United States Life	440,000	1,960,288.71	1,815,783.10	9,035,626.73	8,422,689.64	612,937.09
Washington Life	500,000	3,636,117.43	3,564,931.98	17,486,444.20	16,911,128.20	575,316.00
	\$9,600,000	\$537,161,422.99	\$349,061,395.97	\$2,318,073,781.92	\$2,116,987,562.93	\$190,139,833.32

TABLE No. 26.

Detailed Statement of the Income of the Life Insurance Companies for the year 1904.

COMPANIES.	New Premiums.	Renewal premiums.	Interest and rents.	All other sources.	Total income.
Aetna Life	\$1,505,766.94	\$7,964,670.90	\$3,061,096.69	\$27,308.82	\$12,558,843.35
Columbian National	593,624.82	177,868.53	23,873.77	138,640.36	934,007.48
Connecticut General	181,321.59	733,024.30	235,073.03	6,933.67	1,156,372.59
Connecticut Mutual	542,467.06	4,868,910.38	2,958,582.95	33.00	8,369,993.39
Equitable Life	12,825,427.67	49,818,409.07	15,877,119.11	555,740.10	79,076,695.95
Fidelity Mutual	698,368.21	2,895,606.92	328,725.67	203,093.87	4,035,794.67
John Hancock	1,120,247.01	12,502,102.51	1,286,679.77	32,627.84	14,941,657.13
Manhattan	523,469.69	2,035,592.07	913,157.90	85,690.86	3,557,916.52
Massachusetts Mutual	914,689.75	5,579,751.25	1,502,069.09	99,440.69	8,095,950.78
Metropolitan	7,137,642.67	43,671,281.30	5,047,995.66	128,837.28	55,985,756.91
Mutual Benefit	2,354,380.26	11,348,450.48	4,130,238.15	14,637.65	17,847,766.51
Mutual Life	14,676,651.60	48,255,445.50	17,569,794.28	501,093.19	81,002,984.57
National Life	1,182,944.32	4,311,464.34	1,383,088.38	17,516.56	6,895,013.51
New England Mutual	793,477.91	4,545,749.30	1,631,708.75	77,905.19	7,048,841.15
New York Life	16,133,823.26	64,422,754.34	15,291,016.54	1,043,678.18	96,891,272.32
Northwestern Mutual	3,955,365.65	24,085,374.00	8,333,810.52	336,539.40	36,711,749.57
Penn Mutual	2,860,191.71	10,458,392.51	3,005,535.44	451,381.92	16,775,501.58
Phoenix Mutual	597,858.55	2,607,167.78	852,574.79	26,470.11	4,084,071.23
Provident Life & Trust	958,148.64	5,735,377.36	2,313,089.39	294,227.71	9,300,843.10
Provident Savings	733,719.02	2,925,578.85	445,820.72	266,602.94	4,371,721.53

Prudential	8,475,757.39	32,679,939.91	3,117,611.77	125,799.24	41,729,108.31
Reliance Life	135,938.55	31,206.01	65,003.12	416.77	232,591.45
Security Mutual	374,986.86	1,077,298.41	93,561.11	770,977.79	2,316,821.17
State Mutual	605,390.81	3,173,488.91	1,069,271.39	31,177.78	5,182,628.86
State Security	1,753.55	1,010.61	705.11	712.68	4,182.25
Travelers' (Life Department)	861,452.61	3,979,059.29	1,628,653.26	407,518.57	6,876,683.67
Union Mutual	401,912.03	1,752,538.18	422,820.61	3,569.79	2,580,840.91
United States Life	198,799.97	1,212,345.30	418,299.07	100,964.77	1,960,288.71
Washington Life	565,860.57	2,167,555.41	895,301.42	7,400.00	3,636,117.13
	\$81,911,438.33	\$355,227,381.02	\$91,263,287.97	\$5,760,422.67	\$537,161,422.99

TABLE No. 27.

Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the year 1904.

COMPANIES.	Death and endowment claims.	Annuityants.	Surrender policies and notes	Dividends to policy-holders.	Total paid policy-holders.
Aetna Life	\$4,418,457.30	\$1,276.79	\$544,922.77	\$724,023.92	\$5,688,680.78
Columbian National	80,347.00	.....	32.32	21.50	80,400.82
Connecticut General	338,750.90	644.98	99,259.00	41,437.06	480,091.94
Connecticut Mutual	5,417,362.40	13,137.92	652,400.07	1,151,427.43	7,234,627.82
Equitable Life	21,053,364.43	980,349.91	8,353,730.42	6,001,902.51	36,389,047.30
Fidelity Mutual	1,144,812.77	1,028.46	84,693.53	37,028.32	1,277,563.08
John Hancock	4,086,404.68	.....	461,164.57	797,399.62	5,344,968.87
Manhattan	1,356,877.75	10,315.36	352,439.26	124,926.36	1,844,558.73
Massachusetts Mutual	2,141,207.86	.....	532,259.35	941,826.59	3,615,293.80
Metropolitan	14,950,107.02	74,773.25	657,815.88	876,797.95	16,559,494.10
Mutual Benefit	6,375,152.83	120,694.45	1,438,159.44	1,920,774.55	9,854,781.27
Mutual Life	25,672,229.33	2,389,114.07	3,748,724.56	2,674,206.87	34,484,274.83
National Life	1,577,302.78	126,224.39	531,526.92	191,327.06	2,426,681.15
New England Mutual	2,350,056.80	.....	515,476.93	579,423.03	3,444,956.76
New York Life	24,785,873.81	1,723,160.22	7,790,058.09	5,989,491.00	40,288,583.12
Northwestern Mutual	8,274,403.83	50,896.88	3,024,460.17	5,340,482.53	16,690,243.41
Penn Mutual	4,281,631.75	290,133.86	980,462.26	880,546.64	6,342,774.51
Phoenix Mutual	1,214,199.69	9,974.64	293,492.17	283,448.63	1,801,115.13
Provident Life & Trust	3,082,288.92	74,590.35	469,535.91	976,519.68	4,500,086.86
Provident Savings	1,455,171.38	15,782.40	253,860.65	173,879.35	1,898,693.78

Prudential	11,307,673.91	47,650.61	1,254,486.08	885,589.97	13,495,398.77
Reliance Life	6,300.00	.....	.....	334.41	6,334.41
Security Mutual	455,210.40	218.00	22,187.99	9,022.96	486,639.35
State Mutual	1,206,560.29	.....	474,370.88	411,401.25	2,192,332.42
State Security .....	.....	.....	.....	.....	.....
Travelers' (Life Department)	2,214,175.78	20,907.90	245,573.29	986.01	2,481,702.98
Union Mutual	795,050.70	1,847.08	181,799.49	106,895.46	1,085,592.73
United States Life	817,192.75	19,241.00	260,605.57	139,892.32	1,266,932.14
Washington Life	1,955,004.53	45,624.74	267,200.53	145,131.20	2,412,960.00
	\$152,842,870.69	\$5,927,947.79	\$33,490,748.10	\$31,406,173.28	\$223,674,810.86

TABLE No. 27.—Continued.

COMPANIES.	Dividends to stock holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Aetna Life	\$200,000.00	\$1,167,537.83	\$317,647.09	\$346,458.39	\$277,151.32	\$8,005,413.93
Columbian National .....	.....	226,165.77	88,212.66	9,095.44	58,101.23	461,975.92
Connecticut General	12,000.00	163,120.36	53,002.84	14,860.44	30,208.59	753,285.17
Connecticut Mutual .....	.....	417,590.14	191,382.28	200,007.63	613,538.81	8,660,116.68
Equitable Life .....	.....	9,428,663.12	2,066,025.65	707,865.19	3,370,050.79	51,968,651.45
Fidelity Mutual .....	.....	717,616.20	238,267.78	59,947.53	252,581.33	2,575,375.92
John Hancock .....	.....	4,004,523.72	695,632.69	156,102.80	443,118.56	10,644,246.64
Manhattan	16,000.00	543,967.96	150,639.17	43,523.95	299,319.55	2,898,009.36
Massachusetts Mutual .....	.....	842,098.77	229,248.06	110,009.56	224,182.80	5,020,833.99
Metropolitan Life	110,000.00	13,688,656.07	2,796,017.94	724,637.12	2,525,440.71	36,434,245.94
Mutual Benefit .....	.....	1,498,977.59	461,115.55	401,342.44	432,038.76	12,648,025.61
Mutual Life .....	.....	10,594,122.26	1,867,861.63	809,964.02	3,626,508.70	51,382,731.44
National Life .....	.....	912,620.91	193,974.97	114,609.89	314,530.74	3,962,417.66
New England Mutual .....	.....	699,073.03	241,591.83	92,381.34	283,311.42	4,761,314.38
New York Life .....	.....	13,094,248.58	1,867,391.97	906,189.15	2,775,316.15	59,831,728.97
Northwestern Mutual .....	.....	3,106,292.51	700,761.93	620,896.52	781,989.60	21,903,183.97
Penn Mutual .....	.....	1,859,946.36	425,372.92	360,623.86	561,159.22	9,549,876.86
Phoenix Mutual .....	.....	477,887.65	142,845.27	86,310.01	154,296.27	2,652,454.33
Provident Life & Trust .....	.....	626,646.91	321,654.79	100,565.20	239,701.96	5,788,655.72
Provident Savings	6,972.00	745,090.55	362,084.99	65,803.64	504,392.63	3,583,037.59

Prudential	200,000.00	10,990,235.98	1,975,630.40	676,609.79	2,555,606.39	29,893,544.33
Reliance Life		144,431.43	61,314.17	3,067.91	99,731.79	281,578.54
Security Mutual		490,298.51	116,482.41	25,374.42	158,513.10	1,277,248.12
State Mutual		556,682.35	108,972.90	69,687.55	240,198.51	3,168,473.73
State Security	280.00	645.49	51.00	192.00	1,159.10	2318.29
Travelers' (Life Dept.)		701,222.74	115,080.37	62,475.17	296,825.15	3,690,306.11
Union Mutual		138,496.66	124,444.38	13,549.92	190,618.95	1,882,102.61
United States Life	90,800.00	295,244.65	87,935.99	24,847.16	122,823.46	1,815,783.19
Washington Life	8,750.00	549,596.89	195,326.18	48,692.98	350,005.93	3,561,931.98
	\$621,802.00	\$79,880,440.42	\$16,228,930.24	\$6,881,864.14	\$21,785,713.52	\$349,061,335.67

TABLE No. 28.

Summary of the Business of Life Insurance Companies transacted within the State during the year 1904.

COMPANIES.	POLICIES ISSUED IN 1904.		POLICIES IN FORCE DEC. 31 1904.		Premiums received in 1904.	Losses and claims incurred in 1904.	Losses and claims paid in 1904.
	Number.	Amount.	Number.	Amount.			
Aetna Life	74	\$106,083.00	1,335	\$1,936,440.00	\$58,903.39	\$24,677.00	\$25,357.00
Columbian National { Ord.	196	320,500.00	171	311,750.00	6,882.73	.....	.....
{ Ind.	4,166	562,410.00	2,222	308,459.00	8,983.20	2,984.00	2,752.00
Connecticut General	202	226,506.00	1,093	1,270,277.00	46,754.25	10,500.00	10,500.00
Connecticut Mutual	51	61,824.00	713	1,276,955.00	41,551.03	19,931.00	19,931.00
Equitable Life	308	531,490.00	1,329	2,469,543.00	98,821.40	28,220.00	27,490.00
Fidelity Mutual	46	53,900.00	56	75,000.00	1,893.60	.....	.....
John Hancock	12	34,000.00	52	128,374.00	3,685.00	1,268.00	1,268.00
Manhattan	11	28,597.00	91	150,633.00	4,723.31	6,300.00	6,300.00
Massachusetts Mutual	113	164,162.00	2,805	4,569,332.00	131,093.61	78,983.00	76,583.00
Metropolitan { Ord.	1,406	853,894.00	4,451	2,869,576.00	132,787.67	29,873.00	29,448.00
{ Ind.	10,548	2,181,586.00	46,604	8,722,211.00	283,729.16	84,192.70	84,611.95
Mutual Benefit	140	175,770.00	565	900,531.00	41,897.86	10,349.00	10,074.00
Mutual Life	713	842,142.00	7,460	11,520,799.00	365,560.64	193,819.15	194,557.38
National Life	543	643,607.63	3,324	4,592,201.32	198,072.26	39,146.63	38,146.63
New England Mutual	48	77,563.00	352	595,170.00	9,974.64	51,000.00	51,000.00
New York Life	556	755,121.00	3,139	4,590,380.00	184,108.37	29,849.70	37,418.82
Northwestern Mutual	101	183,500.00	1,335	2,320,376.00	95,240.45	34,745.00	37,745.00
Penn Mutual	9	46,510.00	259	664,759.00	36,038.75	1,500.00	1,500.00
Phoenix Mutual	65	78,763.00	726	782,674.00	29,915.64	17,986.00	17,702.00

Provident Life & Trust....	20	29,776.00	191	309,461.00	12,309.22	15,600.00	17,000.00
Provident Savings	131	70,772.00	296	345,997.00	13,728.37	3,000.00	7,000.00
Prudential { Ord.....	638	573,363.00	1,441	1,448,166.00	58,198.54	3,109.96	2,609.96
{ Ind.....	3,098	425,009.00	5,674	821,388.00	30,666.40	8,765.41	8,797.66
Reliance Life	5	4,500.00	5	4,500.00	190.12	.....	.....
Security Mutual	14	31,965.00	77	118,304.00	3,531.84	1,000.00	1,000.00
State Mutual	85	130,430.00	519	899,950.00	35,190.94	17,539.10	18,694.53
State Security	76	45,250.00	93	63,000.00	2,881.26	.....	.....
Travelers' (Life Dept.)...	103	131,690.00	694	1,115,257.00	34,484.23	9,882.64	9,182.64
Union Mutual	97	90,533.86	1,402	1,426,172.66	52,889.04	16,669.85	22,169.85
United States Life	15	18,000.00	96	103,340.00	2,692.91	.....	.....
Washington Life	97	150,680.00	209	264,391.00	12,533.56	12,000.00	12,000.00
	23,719	\$9,631,200.50	88,779	\$56,989,739.96	\$2,039,913.49	\$752,291.14	\$770,639.12

TABLE No. 29.
Showing Income, Expenditures, Net Assets and Certificates in force of the Assessment Usually Associations for the year 1904.

ASSOCIATIONS.	Net assets Dec. 31, 1903.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1904.	Certificates in force Dec. 31, 1903	Certificates in force Dec. 31, 1904	Deaths in 1904.
		Assess- ments.	All other.	Losses and claims.	All other.				
Equitable Accident	\$64,204.53	\$87,106.89	\$14,096.48	\$17,278.91	\$12,133.38	\$75,849.62	7,813	7,013	6
Loyal Protective	49,820.66	156,618.00	138,283.80	160,127.75	129,479.02	54,941.88	18,042	21,122	115
Masonic Protective	56,233.00	84,433.00	8,891.13	37,227.75	47,780.52	61,676.36	6,826	7,334	43
Massachusetts Mutual Acc.	34,385.80	98,092.12	24,862.93	37,221.65	83,946.19	36,054.18	7,057	9,384	6
National Accident	49,774.44	52,852.16	12,433.87	15,230.35	40,417.13	60,853.37	6,218	5,839	....
Peerless Casualty	10,571.25	17,283.29	7,484.15	4,275.37	11,006.17	13,405.86	197	1,664	....
Ridgely Protective	71,735.45	162,533.00	22,152.48	88,890.89	84,319.71	83,523.80	13,772	16,339	79
	\$336,725.13	\$658,956.46	\$224,114.84	\$390,252.67	\$139,082.45	\$389,305.37	59,925	71,775	219

TABLE No. 30.
Statement of the Business of the Assessment Usually Associations within the State during the year 1904.

ASSOCIATIONS.	POLICIES IN FORCE Dec. 31, 1904.		Gross amount paid by members.	Losses and claims paid in 1904.	Number of claims paid.
	Number.	Amount.			
Equitable Accident	395	\$470,700.00	\$5,293.23	\$2,615.07	75
Loyal Protective	2,301	726,460.00	26,646.00	14,616.25	284
Masonic Protective	421	42,100.00	3,068.00	2,312.50	51
Massachusetts Mutual Accident	412	287,550.00	3,005.68	1,252.54	37
National Accident	226	117,000.00	2,944.50	1,740.36	85
Peerless Casualty	1,149	279,400.00	11,628.95	2,412.22	183
Ridgely Protective	941	94,100.00	10,554.00	3,795.35	96
	5,845	\$2,047,250.00	\$65,440.36	\$28,744.29	811

TABLE No. 31.
Showing Income, Expenditures and Membership of the Fraternal Beneficiary Associations for the year 1904.

ASSOCIATIONS.	Balance on hand Dec. 31, 1903.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1904.	Members in Dec. 31, 1903	Members in Dec. 31, 1904
		Assessments.	All other	Losses and claims.	All other			
American Benefit Society.....	\$52,213.75	\$67,841.69	\$3,844.49	\$51,000.00	\$9,856.48	\$62,313.15	4,592	5,101
Am. Order Fraternal Helpers.....	2,520.93	31,122.75	381.97	28,115.00	3,961.98	1,686.27	1,963	2,126
Canada-American Ass'n.....	3,557.27	61,237.39	1,664.19	4,446.91	10,386.19	3,606.55	5,483	5,297
Catholic Benevolent Legion.....	128,165.91	1,185,711.40	12,915.99	1,290,332.71	27,384.51	9,076.05	35,335	32,216
Catholic Mutual Benefit.....	1,153,536.40	1,518,589.43	74,460.65	1,550,639.67	41,434.09	1,316,127.73	61,516	57,615
Catholic Order Foresters.....	619,656.99	1,305,763.00	27,806.72	396,810.00	102,426.36	803,969.35	112,608	111,266
Christian Burden Bearers.....	37,670.34	25,225.03	1,887.62	33,721.35	2,209.39	28,852.05	2,007	2,020
Golden Cross, United Order.....	38,718.40	487,612.96	2,372.50	405,046.58	46,366.22	77,351.00	19,769	18,599
Improved Order Heptasophs.....	510,321.26	1,348,089.90	20,180.61	1,165,464.98	115,015.85	598,710.91	57,731	62,299
Knights of Columbus.....	1,022,638.31	569,149.54	41,836.10	285,327.02	107,770.69	1,213,526.24	37,702	43,314
Knights of Honor.....	81,896.45	2,948,032.43	6,597.96	2,892,636.90	98,951.46	64,938.18	51,606	49,175
Knights and Ladies of Honor.....	334,034.10	1,524,342.01	15,330.80	1,353,326.00	138,908.92	382,072.02	70,751	76,109
Knights of the Macabees.....	3,256,156.29	4,510,456.24	110,200.92	3,173,040.55	476,016.32	3,957,725.68	311,301	322,376
Knights of Pythias.....	720,001.18	2,020,569.81	175,682.34	1,195,639.17	385,301.05	1,915,831.78	63,561	68,203
Ladies' Catholic Benev. Ass'n.....	237,558.60	758,752.06	43,868.28	606,283.33	120,130.75	253,761.98	88,019	89,750
Ladies of the Macabees.....	973,389.24	1,162,140.54	26,498.63	675,223.46	290,414.16	1,191,690.79	112,251	123,111
Locomotive Engineers.....	121,597.13	1,308,434.15	5,128.32	1,201,500.00	57,892.81	175,766.76	96,001	106,080
New England Order Protection.....	162,790.92	635,991.20	2,192.77	595,000.00	55,339.73	90,635.16	31,556	38,416
N. H. Grange Life Ins. Ass'n.....	1,892.39	5,112.00	.....	3,066.00	677.77	3,260.62	352	509
Pilgrim Fathers, United Order.....	25,789.92	503,421.30	2,404.13	496,000.00	27,533.92	14,021.43	21,871	19,698
Railway Mail Association.....	21,260.12	122,340.50	350.00	86,555.50	11,282.21	46,108.88	7,130	8,399
Royal Arcanum.....	2,880,705.35	8,105,763.46	90,369.89	8,155,468.72	204,826.43	2,716,540.55	283,089	305,083
Scottish Clans.....	36,282.87	97,452.32	1,077.32	94,100.00	11,141.17	29,216.91	8,088	8,722
Societe des Artisans.....	463,994.86	333,239.76	24,030.21	239,083.62	35,762.83	555,346.93	19,712	23,020
Societe St. Jean Baptiste.....	1,367.87	2,518.75	1,886.87	3,252.50	767.87	1,753.12	429	410
Union St. Jean Baptiste d'Am.....	32,517.74	42,878.68	1,931.85	24,125.00	10,365.05	42,838.22	2,668	7,606
United Commercial Travelers.....	158,773.92	298,475.85	16,457.07	217,916.71	74,355.45	181,431.25	25,087	28,991
United Workmen, Anc. Or., Mass.....	155,993.90	895,805.11	4,680.96	737,000.00	25,430.48	204,121.49	32,411	29,661
United Workmen, Anc. Or., Tex.....	290,996.76	8,411,543.48	844,287.60	8,395,595.05	774,719.84	466,513.61	423,015	323,393
Women's Cath. Or. Foresters.....	232,076.29	523,681.57	43,377.59	471,875.00	65,751.36	261,506.19	6,651	43,246
Workmen's Benefit Ass'n.....	27,792.18	102,118.80	1,071.22	76,000.00	18,755.83	36,226.37	41,875	6,293
	\$13,720,127.74	\$40,865,883.14	\$1,027,776.91	\$37,088,538.86	\$3,351,133.71	\$15,768,045.08	2,073,039	2,011,311

TABLE No. 32.

Statement of the Business of the Fraternal Beneficiary Associations within the State during the year 1904.

ASSOCIATIONS.	Date of admission to New Hampshire.	Members Dec. 31, 1903.	Members Dec. 31, 1904.	Gross amount paid by members.	Losses and claims paid during 1904.	No. of claims paid.
American Benefit Society	1895	305	297	\$4,804.10	\$2,000.00	2
American Order Fraternal Helpers	1895	130	130	1,702.75	764.00	1
Canada Americaine Association	1898	4,860	4,413	55,462.39	36,627.88	37
Catholic Benevolent Legion	1891	9	3	269.28	3,000.00	1
Catholic Mutual Benefit Association	1901	45	37	738.94	.....	.....
Catholic Order Foresters	1895	2,828	2,839	26,737.89	24,500.00	25
Christian Burden Bearers	1891	313	313	4,059.40	10,000.00	10
Golden Cross United Order	1891	1,449	1,271	39,610.55	24,500.00	20
Improved Order Heptasoph	1896	49	4	184.22	1,000.00	1
Knights of Columbus	1891	268	315	3,168.29	2,000.00	2
Knights of Honor	1891	415	377	18,445.89	24,500.00	15
Knights and Ladies of Honor	1891	140	158	3,944.88	1,000.00	1
Knights of the Macabees	1896	2,013	1,572	13,320.31	9,050.00	12
Knights of Pythias	1891	344	338	11,474.55	9,500.00	7
Ladies' Catholic Benevolent Association	1900	203	255	2,002.65	9,500.00	10
Ladies of the Macabees	1897	365	397	3,207.40	.....	.....
Locomotive Engineers Life & Acc. Association ..	1892	261	300	3,877.25	.....	.....
New England Order of Protection	1891	1,730	1,843	24,354.66	24,000.00	15
New Hampshire Grange Life Ins. Association ..	1899	552	509	5,096.00	3,066.00	8
Pilgrim Fathers, United Order	1891	2,750	2,510	61,522.01	43,500.00	28

Railway Mail Association	1898	32	32	480.00	.....	.....	.....
Royal Arcanum	1891	730	991	22,698.37	22,000.00	.....	9
Scottish Clans, Order of	1892	169	167	1,339.80	7,500.00	.....	7
Societe des Artisans	1897	625	818	7,291.61	5,929.52	.....	95
Societe St. Jean Baptiste	1901	429	410	2,518.75	.....	.....	.....
Union St. Jean Baptiste d'Amerique	1902	.....	19	.....	.....	.....	.....
United Commercial Travelers	1902	59	80	652.20	289.27	.....	4
United Workmen, Grand Lodge of Mass	1891	2,201	2,005	55,958.33	54,000.00	.....	27
United Workmen, Supreme Lodge of Texas	1903	.....	.....	.....	.....	.....	.....
Women's Catholic Order of Foresters	1899	621	673	7,953.26	5,000.00	.....	5
Workmen's Benefit Association	1896	180	160	2,745.00	2,000.00	.....	2
		24,105	23,236	\$386,120.73	\$325,226.67	.....	311

TABLE No. 33.

Premiums received by Insurance Companies of other States and Countries for the year 1904, Tar thereon and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid
Aachen & Munich	Feb. 5, 1897	\$287,847.00	\$1,731.41	\$85.61
Aetna	Dec. 30, 1889	5,355,814.00	80,375.19	1,518.15
Agricultural.....	May 22, 1894	214,500.00	3,760.00	67.90
American Central	Jan. 19, 1901	895,271.00	14,633.31	269.18
American, Mass.	Nov. 9, 1891	852,850.00	12,254.27	136.74
American, N. J.	Nov. 30, 1889	434,624.00	5,486.13	103.05
Atlas Assurance Co. of America.....	Mar. 6, 1901	184,940.00	2,415.95	40.14
Atlas Assurance Co., Ltd.....	July 20, 1904	301,592.00	5,230.45	102.15
Boston	May 15, 1896	1,024,888.00	19,890.10	322.05
British America	Dec. 31, 1889	439,839.00	8,106.82	137.43
British American, N. Y.	June 17, 1899	36,916.00	568.40	11.37
Caledonian.....	Oct. 20, 1890	639,002.00	10,259.47	174.05
Commercial Union	Dec. 7, 1889	1,139,722.00	17,532.71	313.23
Commercial Union, N. Y.	Oct. 4, 1898	87,800.00	836.28	15.53
Connecticut	Sept. 22, 1893	605,600.00	9,909.99	174.23
Continental	Mar. 24, 1891	2,514,110.00	45,239.32	824.79
Delaware	July 1, 1895	350,288.00	4,833.38	103.41
Equitable Fire & Marine	Jan. 24, 1898	207,795.00	2,868.33	53.17
Federal	July 17, 1903	95,049.00	1,455.70	22.57
Fire Association	April 8, 1890	1,400,324.00	24,454.26	451.55

Fireman's Fund	Dec.	31, 1889	1,580,383.85	19,324.66	315.96
Firemen's	June	9, 1898	769,502.00	10,670.35	197.36
Fitchburg Mutual	May	23, 1889	1,020,000.00	13,718.45	259.81
Franklin	Jan.	22, 1898	203,466.66	3,495.04	58.93
German Alliance	May	28, 1901	100,222.00	1,558.14	26.57
German American	April	1, 1896	2,059,587.00	24,703.11	417.59
Germania	Feb.	20, 1896	122,330.00	5,527.57	101.53
Glens Falls	Mar.	30, 1903	253,472.00	3,428.89	60.38
Hamburg Bremen	Nov.	28, 1898	369,018.00	6,441.33	106.39
Hanover	Mar.	2, 1899	791,743.00	10,605.69	198.63
Hartford	Mar.	12, 1890	2,947,946.00	36,569.44	679.38
Home	Feb.	1, 1892	5,515,041.00	51,959.04	984.72
Home Fire & Marine	Feb.	4, 1897	243,555.29	3,468.25	67.56
Indemnity	Sept.	30, 1898	62,790.00	1,116.27	18.29
Insurance Co. of No. America	Dec.	6, 1889	5,595,250.00	95,181.59	1,702.19
Law Union & Crown	Oct.	26, 1903	99,811.00	1,136.96	16.29
Liverpool & London & Globe	Dec.	20, 1889	3,293,452.00	32,637.58	562.82
London Assurance	May	15, 1895	405,033.00	6,430.15	115.96
London & Lancashire	Nov.	21, 1889	1,616,692.00	24,192.34	443.26
Manchester Assurance Co. [†]	Nov.	22, 1890	.....	.....	104.17
Mercantile Fire & Marine	July	23, 1891	635,911.00	10,172.63	89.76
Merchants & Farmers Mutual	Dec.	3, 1890	570,947.00	7,769.83	155.39
Merrimack Mutual	Dec.	17, 1900	491,671.00	7,255.59	141.40
Moscow	Jan.	6, 1900	188,983.00	1,905.26	34.31
Munich Reinsurance	June	6, 1899	2,027,114.66	29,929.64	393.49
National Assurance	Aug.	16, 1899	407,610.00	7,960.00	142.99
National	Dec.	31, 1889	3,124,925.00	31,837.76	532.26
Niagara	Nov.	7, 1891	1,683,013.00	31,767.41	560.88
North British & Mercantile	Jan.	18, 1890	1,636,610.00	17,620.46	321.35
Northern	Jan.	29, 1890	909,530.00	13,181.00	226.60
Norwich Union	Dec.	31, 1889	835,089.00	12,722.07	221.59
Orient	Jan.	9, 1890	837,588.00	12,434.47	203.66
Palatine	Feb.	10, 1893	321,279.00	3,838.79	68.56

† Withdrawn. No statement filed.

TABLE NO. 33.—Continued.

Fire Insurance Companies.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid.
Pelican	April 4, 1900	\$40,700.00	\$675.36	\$13.50
Pennsylvania	Aug. 1, 1890	675,700.90	12,264.11	220.80
Phoenix, Conn.	Dec. 3, 1889	1,444,260.00	20,158.53	341.56
Phoenix, N. Y.	Jan. 7, 1892	2,614,882.00	27,949.83	502.39
Phoenix Assurance	Dec. 5, 1889	582,296.00	9,633.29	163.11
Providence Mutual	Feb. 22, 1893	479,691.00	6,098.27	108.25
Providence, Washington	Feb. 1, 1890	2,013,475.00	13,778.27	188.71
Queen	Oct. 7, 1891	991,075.00	16,657.03	283.72
Quincy Mutual	Jan. 3, 1899	347,535.00	5,482.20	109.61
Rossia*	Feb. 11, 1904	64,308.00	816.52	.....
Royal Exchange	Feb. 3, 1900	580,529.00	7,548.52	136.72
Royal	Aug. 1, 1890	2,891,433.18	42,711.26	662.18
Salamandra*	Mar. 8, 1900	326,870.00	4,665.92	.....
Scottish Union & National	Feb. 20, 1892	663,070.00	9,668.05	137.15
Security	Jan. 23, 1899	278,210.00	4,114.38	76.77
Skandia	Mar. 8, 1900	436,719.00	5,029.37	95.79
Springfield Fire & Marine	Dec. 11, 1889	2,207,832.00	27,411.65	504.31
State Fire	Nov. 13, 1903	64,404.00	680.59	10.00
Sun	Feb. 1, 1890	477,640.00	10,119.59	173.24
Traders	Feb. 25, 1898	623,497.00	11,286.41	183.53
Traders & Mechanics	Sept. 4, 1890	837,960.00	12,305.10	237.50
Union Assurance	July 20, 1899	512,279.00	5,587.20	61.54
United Firemen's	Jan. 22, 1897	519,232.00	8,172.71	152.04

* Taxes paid by reinsuring companies.

United States Fire	May	27, 1892	334,399.00	4,883.53	79.10
Victoria	Oct.	29, 1903	89,247.00	848.60	13.96
Westchester	April	11, 1896	617,419.00	10,960.71	205.45
Western Assurance	Nov.	2, 1891	1,940,781.00	19,523.33	329.91
Williamsburgh City	Dec.	29, 1891	805,480.00	12,173.59	213.85
			\$81,650,524.29	\$1,126,065.35	\$19,604.44
MISCELLANEOUS COMPANIES.					
Actna Life (Accident Department)	Sept.	9, 1891			\$206.48
American Bonding	Jan.	12, 1901			45.81
American Fidelity	Oct.	8, 1903		\$10,323.78	12.12
American Surety		1886		2,290.31	69.14
Casualty Co. of America	Oct.	5, 1903		605.80	146.58
Continental Casualty	Feb.	12, 1901		3,456.97	290.43
Employers' Liability		1887		7,329.17	346.95
Fidelity & Casualty	Sept.	24, 1881		14,521.41	343.69
Fidelity & Deposit	Jan.	31, 1895		17,347.57	438.17
Frankfort Marine, Accident & Plate Glass	Feb.	3, 1900		17,184.44	58.57
General Accident	July	26, 1899		22,887.39	134.02
Guarantee Co. of No. America	Aug.	24, 1881		2,928.61	
Harford Steam Boiler		1886		6,700.61	
Lloyds Plate Glass	Nov.	28, 1891			183.87
London Guarantee & Accident	Nov.	7, 1892		9,193.67	46.91
Maryland Casualty	April	14, 1898		2,347.02	46.53
Metropolitan Plate Glass & Casualty	June	12, 1902		2,326.70	204.15
National Surety	June	21, 1897		10,207.63	8.21
New Amsterdam Casualty	April	4, 1899		410.75	16.37
Pennsylvania Casualty	Mar.	5, 1904		818.95	508.06
				381.25	4.30

TABLE No. 33.—*Continued.*

MISCELLANEOUS COMPANIES.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid.
Philadelphia Casualty	Mar. 25, 1903	.....	\$867.32	\$17.35
Preferred Accident .....	....., 1899	.....	1,752.00	35.03
Standard Life & Accident	Feb. 24, 1890	.....	951.26	19.03
Travelers' (Accident Department) .....	....., 1868	.....	33,561.29	671.22
United States Casualty	May 7, 1895	.....	7,263.81	145.28
United States Fidelity & Guaranty	Feb. 3, 1897	.....	11,243.51	224.87
United States Health & Accident	Feb. 16, 1901	.....	24,754.96	495.10
		.....	\$212,164.24	\$4,231.63
LIFE INSURANCE COMPANIES.				
Aetna Life	1868			
Columbian National	1902	\$106,083.00	58,903.39	589.03
Connecticut General	1869	882,910.00	15,865.93	158.66
Connecticut Mutual	1868	226,506.00	46,754.25	467.54
Equitable Life	1868	61,824.00	41,551.03	415.31
Fidelity Mutual	1902	531,490.00	98,821.40	988.21
John Hancock	1904	53,000.00	1,893.60	37.87
Manhattan	1868	34,000.00	3,685.00	36.86
Massachusetts Mutual	1868	28,597.00	4,723.31	47.23
Metropolitan	1869	164,162.00	131,693.61	1,310.34
Mutual Benefit	1870	3,035,280.00	416,516.83	4,165.17
Mutual Life	1869	175,770.00	41,897.86	418.98
National Life	1868	842,142.00	365,560.64	3,655.61
		643,607.64	198,072.26	3,884.48

New England Mutual	1868	77,563.00	9,974.61	99.75
New York Life	1869	755,421.00	184,108.37	1,811.08
Northwestern Mutual	1876	483,590.00	95,240.45	952.40
Penn Mutual	1880	46,540.00	36,038.75	720.77
Phoenix Mutual	1869	78,763.00	29,915.64	299.46
Provident Life & Trust	1896	29,776.00	12,909.22	246.18
Provident Savings	1875	70,772.00	13,728.37	137.28
Prudential	1897	998,372.00	88,864.94	888.65
Reliance	1903	4,500.00	190.12	3.80
Security Mutual	1900	31,065.00	3,531.81	35.33
State Mutual	1869	130,430.00	35,190.94	351.92
Travelers' (Life Department)	1868	131,690.00	34,484.23	344.84
Union Mutual	1869	96,533.86	52,889.04	793.31
United States Life	1870	18,000.00	2,692.91	26.91
Washington Life	1869	150,680.00	12,533.56	125.34
		\$9,588,950.50	\$2,037,032.13	\$23,012.87
Equitable Accident	1897	\$170,700.00	\$5,293.23	\$105.86
Loyal Protection	1897	726,400.00	26,446.00	532.92
Masonic Protective	1896	42,400.00	5,368.00	107.36
Massachusetts Mutual Accident	1897	287,550.00	3,005.68	60.11
National Accident	1901	147,000.00	2,944.50	58.89
Peerless Casualty	1903	279,400.00	11,628.95	.....
Ridgely Protective	1896	94,160.00	10,554.00	211.98
		\$2,047,250.00	\$65,440.36	\$1,076.22
		\$93,286,724.79	\$3,440,702.08	\$47,955.16

ASSESSMENT COMPANIES.

TABLE No. 34.

Giving Name, Location, Date of Organization or Admission, and Names of officers of Insurance Companies doing business in New Hampshire December 31, 1904.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital	Concord	March 10, 1886	Lyman Jackman....	Chas. L. Jackman.
Fire Underwriters' Association.....	Concord	Dec. 22, 1886	Lyman Jackman....	Thomas M. Lang.
Granite State	Portsmouth	July 17, 1885	Calvin Page	Alfred F. Howard.
New Hampshire	Manchester	July 7, 1869	Uberto C. Crosby.....	Frank W. Sargeant.
Portsmouth Fire Association.....	Portsmouth	Oct. 22, 1887	Calvin Page.....	Alfred F. Howard.
State Dwelling House.....	Concord	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord	Concord	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Manufacturers and Merchants.....	Concord	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead	Barnstead	April 25, 1857	Rufus S. Foss.....	Charles E. Walker.
Bow	Bow	May 25, 1850	George W. Colby....	W. J. Flanders.
Candia	Candia	May 26, 1859	Thos. B. Turner.....	Moses T. Emerson.
Canterbury	Canterbury	June 30, 1849	Josiah B. Higgins...	Leroy A. Glines.
Hollis	Hollis	April 11, 1846	Edward Hardy.....	Chas. B. Richardson.

London	Nov.	17, 1877	Horace F. Fletcher..	Caleb D. Marston.
Lyndeborough	May	3, 1862	Nath'l T. McIntire...	John H. Goodrich.
Milford	July	1, 1861	F. J. Kendall.....	W. D. Sargent.
New Durham	June	4, 1887	H. G. Chamberlin...	Eben E. Berry.
Northwood	July	20, 1861	Moses G. James.....	Samuel S. James.
Orford	Jan.	26, 1886	George W. Lauprey..	Benj. F. Trussell.
Piermont	Feb.	25, 1871	L. M. Robie.....	Aaron Barton.
Sanbornton	Mar.	28, 1874	Ovis S. Sanborn.....	H. J. L. Bodwell.
Stratford	Jan.	3, 1853	Albert A. Hanson...	Hiram S. Hill.
Sunapee	Jan.	12, 1886	Almeron B. Abbott...	Erastus R. Boyce.
Sutton	Sept.	15, 1849	Moses L. Pillsbury...	Daniel L. Powers.
Tilton	Nov.	26, 1887	W. Smith Hill.....	G. H. Wadleigh.
Weare	Jan.	5, 1857	William T. Morse....	W. S. B. Herbert.
Westmoreland	April	8, 1876	Allen A. Barker.....	Warren W. Shelly.
GRANGE AND COUNTY MUTUALS.				
Grange	March	28, 1888	Charles McDaniel....	E. C. Hutchinson.
Merrimack County	March	27, 1877	Samuel Choate	I. A. Burbank.
Rockingham Farmers'	June	27, 1833	Harrison G. Burley..	Henry A. Shute.
STOCK COMPANIES OF OTHER STATES.				
Aetna	June,	1819	William B. Clark....	William H. King.
Agricultural	—	1853	W. H. Stevens.....	J. Q. Adams.
American Central	Feb.,	1853	George T. Cran.....	John H. Adams.
American, Mass.	June,	1818	Francis Peabody....	Henry S. Bean.
American, N. J.	Feb.	20, 1846	E. O. Doremus.....	James H. Worden.
Assurance Company of America...	Feb.	25, 1897	R. Blecker Rathbone	Charles S. Conklin.
Boston	Dec.	23, 1873	Ransom B. Fuller...	Thomas H. Lord.
British-American	Feb.	1898	E. J. Knowles.....	C. V. Howard.
Commercial Union Fire	Oct.	1890	A. H. Wray.....	C. J. Holman.
Connecticut	June,	1850	J. D. Browne.....	Charles R. Burt.
Continental	Nov.,	1852	Henry Evans.....	J. E. Lopez.

TABLE No. 31.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Delaware	Philadelphia, Pa.	April 10, 1835	Tattnall Paulding	Henry Lythburn.
Equitable Fire & Marine	Providence, R. I.	May 1859	Fred W. Arnold	Samuel G. Howe.
Federal	Jersey City, N. J.	Feb. 1901	Percy Chubb	Max Grunder.
Fire Association	Philadelphia, Pa.	March 27, 1820	E. C. Irvin	M. G. Garrigues.
Fireman's Fund	San Francisco, Cal.	May 3, 1863	William J. Dutton	Louis Weimann.
Firemen's	Newark, N. J.	Dec. 3, 1855	Daniel H. Dunham	A. H. Hassinger.
Franklin	Philadelphia, Pa.	April 22, 1829	James W. McAllister	Ezra T. Cresson.
German Alliance	New York City	Feb. 1897	William N. Kremer	Charles G. Smith.
German-American	New York City	March 1872	William N. Kremer	Charles G. Smith.
Germania	New York City	March 1895	Hugo Schumann	Charles Ruykhaert.
Glens Falls	Glens Falls, N. Y.	May 1849	F. L. Cunningham	R. A. Little.
Greenwich	New York City	May 5, 1834	Mason A. Stone	Walter B. Ward.
Hanover	New York City	April 1852	Charles A. Shaw	Joseph McCord.
Hartford	Hartford, Conn.	May 1816	George L. Chase	P. C. Royce.
Home	New York City	April 1853	Elbridge G. Snow	A. M. Burtis.
Home Fire & Marine	San Francisco, Cal.	Sept. 1864	William J. Dutton	Franklin Bangs.
Indemnity	New York City	— 1897	J. Montgomery Hare	J. H. Burger.
Insurance Co. of North America	Philadelphia, Pa.	April 11, 1794	Charles Platt	Greville E. Fryer.
Mercantile Fire & Marine	Boston, Mass.	Feb. 11, 1823	George T. Gram	James Simpson.
National	Hartford, Conn.	Nov. 27, 1871	James Nichols	B. R. Stillman.
Niagara	New York City	July 1850	Harold Herrick	George W. Dewey.
Orient	Hartford, Conn.	June 1867	A. G. Melvaine, Jr.	James Wyper.
Pelican	New York City	March 7, 1899	A. D. Irving	A. D. Irving, Jr.
Pennsylvania	Philadelphia, Pa.	March 1825	R. Dale Benson	W. Gardner Crowell.

Phenix	Brooklyn, N. Y.	Sept. May,	10,	1853	George P. Sheldon....	Charles F. Koster. Edward Milligan. W. H. Phillips. Nevett S. Bartow. H. C. Fuller. W. J. McKay. S. A. Rohrmel. Dennis J. Swenney. E. K. Beddall. Morell O. Brown. Frederick H. Way.
Phoenix	Hartford, Conn.	May,		1854	D. W. C. Skilton....	
Providence Washington	Providence, R. I.	—		1799	J. B. Branch	
Queen Insurance Co. of America....	New York City.....	Sept.	11,	1891	Edward F. Beddall..	
Security	New Haven, Conn....	April,		1811	Charles S. Leete....	
Springfield Fire & Marine....	Springfield, Mass....	—		1849	A. W. Damon.....	
Traders'	Chicago, Ill.	Feb.,		1865	Thies J. Lefens.....	
United Firemen's	Philadelphia, Pa....	April	2,	1860	Robert B. Beath....	
United States	New York City.....	April	1,	1824	W. W. Underhill....	
Victoria	New York City.....	—		1896	Henry H. Hall.....	
Westchester	New York City.....	March	14,	1827	George R. Crawford.	
Williamsburgh City	Brooklyn, N. Y.	March,		1853	Marshall S. Driggs.	
MUTUAL COMPANIES OF OTHER STATES.						
Fitchburg	Fitchburg, Mass....	March	23,	1847	Henry G. Morse.....	Lincoln R. Welch.
Merchants & Farmers'	Worcester, Mass....	April	1,	1816	Henry M. Witter....	Harry S. Myrick.
Merrimack	Andover, Mass....	Feb.	7,	1828	Joseph A. Smart....	Burton S. Plagg.
Providence	Providence, R. I.	—		1860	Edward L. Watson..	Benj. M. MacDougall.
Quincy	Quincy, Mass....	March	22,	1851	Charles A. Howland	William H. Fay.
Traders & Mechanics'	Lowell, Mass....	June,		1848	C. C. Hutchinson....	E. M. Tucke.
STOCK COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich	Aix-la-Chapelle, Ger.	May	1,	1895	J. A. Kelsey.....	Resident Manager.
Atlas Assurance Co., Ltd.....	London, England....	—		1886	Frank Lock.....	Resident Manager.
British America	Toronto, Canada....	July	17,	1874	George A. Cox.....	P. H. Sims.
Caledonian	Edinburgh, Scotland.	Oct.	20,	1890	Charles H. Post....	Resident Manager.
Commercial Union	London, England....	Jan.	13,	1871	A. H. Wray.....	Resident Manager.
Hamburg-Bremen	Hamburg, Germany..	May	3,	1873	F. O. Affeld.....	Resident Manager.
Law Union & Crown	London, England....	—		1897	Hall & Henshaw....	Resident Managers.
Liverpool & London & Globe....	Liverpool, England..	—		1848	Henry W. Eaton....	Resident Manager.
London Assurance	London, England....	—		1872	Charles L. Case....	Resident Manager.
London & Lancashire	Liverpool, England..	June	17,	1879	A. G. McIlwaine, Jr..	Resident Manager.

TABLE No. 34.—Continued.

STOCK COMPANIES OF OTHER COUNTRIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Moscow	Moscow, Russia.....	Jan. 1, 1900	Paul E. Rasor.....	Resident Manager.
Munich Reinsurance	Bavaria, Germany.....	Nov., 1898	Carl Schreiner.....	Resident Manager.
National Assurance	Dublin, Ireland.....	—, 1899	George E. Kendall..	Resident Manager.
North British & Mercantile.....	London & Edinburgh	Dec., 1866	E. G. Richards.....	Resident Manager.
Northern Assurance	London, England.....	Jan., 1876	George W. Babb.....	Resident Manager.
Norwich Union	Norwich, England.....	March, 1879	J. Montgomery Hare	Resident Manager.
Palatine	London, England.....	Dec., 1892	A. H. Wray.....	Resident Manager.
Phoenix Assurance	London, England.....	Aug., 1879	A. D. Irving.....	Resident Manager.
Rosasia	St. Petersburg, Russia	Feb., 1904	C. F. Sturhahn.....	Resident Manager.
Royal Exchange Assurance	London, England.....	—, 1901	E. B. Hiles.....	Resident Manager.
Royal	Liverpool, England...	July, 1851	Field & Cowles....	Resident Managers.
Salamandra	St. Petersburg, Russia	Dec., 1899	Albert Wilcox & Co.	Resident Managers.
Scottish Union and National	Edinburgh, Scotland.	Nov., 4, 1880	James H. Brewster..	Resident Manager.
Skandia	Stockholm, Sweden..	—, 1900	C. F. Shallerross...	Resident Manager.
State Fire	Liverpool, England...	—, 1897	Hall & Henshaw....	Resident Managers.
Sun Insurance Office	London, England.....	Aug., 1, 1882	F. J. Guile.....	Resident Manager.
Union Assurance	London, England.....	—, 1891	Hall & Henshaw....	Resident Managers.
Western Assurance	Toronto, Canada.....	Oct., 14, 1874	George A. Cox.....	C. C. Foster.
FIDELITY & CASUALTY COMPANIES.				
Aetna Indemnity	Hartford, Conn.....	March 15, 1897	Charles N. Lindley..	E. S. Pegram.
American Bonding	Baltimore, Md.....	April 6, 1894	George Catot.....	Edwin W. Poc.
American Fidelity	Montpelier, Vt.....	Nov., 27, 1900	James W. Brock....	Harlan W. Kemp.
American Surety	New York City.....	April 14, 1884	H. D. Lyman.....	H. B. Zevely.

Casualty Co. of America	New York City	Sept.	1903	Andrew Freedman...	C. S. S. Miller.
Continental Casualty	Hammond, Ind.	Nov.	1897	C. H. Bunker	A. A. Smith.
Employers' Liability	London, England....	Oct.	1880	Samuel Appleton...	Resident Manager.
Fidelity and Casualty	New York City	March	1876	George F. Seward...	Robert J. Hillas.
Fidelity & Deposit	Baltimore, Md.	Feb.	1890	Edwin Warfield....	Harry Nicodemus.
Frankfort Marine, Acc. & Pl. Glass.	Frankfort, Germany.	Aug.	1890	C. H. Franklin	Resident Manager.
General Accident	Perth, Scotland....	Feb.	1891	Muir & Haughton...	Resident Managers.
Guarantee Co. of North America...	Montreal, Canada...	—	1881	Edward Rawlings...	Richard B. Scott.
Hartford Steam-Boiler	Hartford, Conn.	June	1866	L. B. Brainerd....	J. B. Pierce.
Lloyd's Plate Glass	New York City	Aug.	1882	William T. Woods...	C. E. W. Chambers.
London Guarantee & Accident	London, England....	—	1892	A. W. Masters	Resident Manager.
Maryland Casualty	Baltimore, Md.	Feb.	1898	John T. Stone	James F. Mitchell.
Metropolitan Plate Glass	New York City	April	22	Eugene H. Winslow	S. William Burton.
National Surety	New York City	Feb.	24	Wm. B. Joyce	Samuel H. Shriver.
New Amsterdam Casualty	New York City	Dec.	30	W. F. Moore	George E. Taylor.
Pennsylvania Casualty	Scranton, Pa.	Sept.	1899	Thos. E. Jones	F. H. Kingsbury.
Philadelphia Casualty	Philadelphia, Pa....	Nov.	21	Geo. W. Roydhouse..	R. S. Keelor.
Preferred Accident	New York City	March	3	Phineas C. Lounsbery	Kimball C. Atwood.
Standard Life & Accident	Detroit, Mich.	May	20	D. M. Perry	E. A. Leonard.
United States Casualty	New York City	May	2	Benj. F. Tracy	Edison S. Lotz.
United States Fidelity and Guaranty	Baltimore, Md.	March	19	John R. Bland	George R. Callis.
United States Health & Accident...	Saginaw, Mich.	Dec.	27	I. B. Pitcher	Vincent D. Cliff.
LIFE INSURANCE COMPANIES.					
Actna Life	Hartford, Conn.	—	1820	Morgan G. Bulkley	Joel L. English.
Columbian National	Boston, Mass.	June	5	Percy Parker	Frank J. Wills.
Connecticut General	Hartford, Conn.	June	1865	R. W. Huntington, Jr.	James A. Turnbull.
Connecticut Mutual	Hartford, Conn.	June	16	Jacob L. Green	Herbert H. White.
Equitable Life	New York City	July	26	James W. Alexander	William Alexander.
Fidelity Mutual	Philadelphia, Pa....	Dec.	2	L. G. Fouse	W. S. Campbell.
John Hancock Mutual	Boston, Mass.	April	21	Stephen H. Rhodes...	Walter L. Crocker.
Manhattan	New York City	—	1856	Henry B. Stokes...	I. H. Giffin.
Massachusetts Mutual	Springfield, Mass....	May	1	John A. Hall	W. H. Sargeant.
Metropolitan Life	New York City	June	1866	John R. Hegeman...	James S. Roberts.
Mutual Benefit	Newark, N. J.	Jan.	31	Fred. Frelinghuysen	Edward L. Dobbins.

TABLE No. 34.—Continued.

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Mutual Life	New York City.....	April, 1842	Richard A. McCurdy	William J. Easton.
National Life	Montpelier, Vt.....	Nov. 13, 1848	Joseph A. DeBoer...	Osman D. Clark.
New England Mutual	Boston, Mass.....	April 1, 1835	Benjamin F. Stevens	S. F. Trull.
New York Life	New York City.....	1841	John A. McCall.....	John C. McCall.
Northwestern Mutual	Milwaukee, Wis.....	March, 1857	H. L. Palmer.....	J. W. Skinner.
Penn Mutual	Philadelphia, Pa.....	Feb., 24, 1847	Harry F. West.....	Wm. H. Kingsley.
Phoenix Mutual	Hartford, Conn.....	May, 1851	John M. Holcombe...	S. H. Cornwell.
Provident Life & Trust	Philadelphia, Pa.....	March 22, 1865	Samuel R. Shipley...	C. Walter Barton.
Provident Savings	New York City.....	Feb. 25, 1875	Edward W. Scott....	William E. Stevens.
Prudential	Newark, N. J.....	1873	John F. Dryden.....	Edward Gray.
Reliance	Pittsburg, Pa.....	March 31, 1903	James H. Reed.....	L. C. Robens.
Security Mutual	Binghamton, N. Y....	Nov. 6, 1886	Charles M. Turner...	C. A. La Due.
State Mutual	Worcester, Mass.....	March 16, 1844	H. G. Bullock.....	Henry M. Witter.
State Security	Concord	1901	Lyman Jackman.....	Fred W. Cheney.
Travelers'	Hartford, Conn.....	Feb., 17, 1863	S. C. Dunham.....	John E. Morris.
Union Mutual	Portland, Me.....	July 17, 1848	Fred E. Richards....	J. Frank Lang.
United States Life	New York City.....	Feb., 1850	John P. Munn.....	A. Wheelwright.
Washington Life	New York City.....	Jan., 1860	John Tatlock.....	B. F. Ellsworth.
ASSESSMENT CASUALTY COMPANIES.				
Equitable Accident	Boston, Mass.....	Dec. 11, 1891	Albert C. Smith.....	David T. Montague.
Loyal Protective	Boston, Mass.....	June 12, 1895	S. Augustus Allen....	Francis R. Parks.
Masonic Protective	Worcester, Mass.....	June 10, 1895	Francis A. Harrington	Albert L. Pratt.

Massachusetts Mutual Accident.....	Boston, Mass.....	Dec.	8, 1883	Albert C. Warren....	G. Leonard McNeill.
National Accident	New York City.....	Nov.	2, 1885	Charles H. Webb....	Joseph I. Barnum.
National Protective	Detroit, Mich.....	May	26, 1894	D. E. Thomas.....	F. S. Dewey.
Peerless Casualty	Keene	Nov.	23, 1903	Walter G. Perry....	William F. Perry.
Ridgely Protective	Worcester, Mass.....	May	10, 1894	Francis A. Harrington	Albert L. Pratt.
FRATERNAL BENEFICIARY ASSOCIATIONS.					
American Benefit Society	Boston, Mass.....	Jan.	17, 1893	William H. Carberry	Bela L. Colpitts.
American Order Fraternal Helpers.	Boston, Mass.....	Aug.	1, 1892	Charles A. Merriam.	Patrick W. Curry.
Canado-Americaine	Manchester	Nov.	20, 1896	T. G. Biron.....	Calixte Morin.
Catholic Benevolent Legion	Brooklyn, N. Y.....	Oct.	12, 1881	Richard B. Tippitt..	John D. Carroll.
Catholic Mutual Benefit	Hornellsville, N. Y..	July,	1876	John J. Hynes.....	Joseph Cameron.
Catholic Order Foresters	Chicago, Ill.....	May	24, 1883	Thomas H. Cannon..	Thos. F. McDonald.
Christian Burden Bearers	Manchester	June,	1885	C. R. Crossett.....	L. N. Olmsted.
Golden Cross, United Order	Knoxville, Tenn...	July	4, 1876	J. P. Burlingame....	W. R. Cooper.
Improved Order Heptasophs	Baltimore, Md.....	Aug.	28, 1878	M. G. Cohen.....	S. H. Tattersall.
Knights of Columbus	New Haven, Conn...	Feb.	1882	Edward L. Hearn...	Daniel Colwell.
Knights of Honor	St. Louis, Mo.....	June	30, 1873	J. C. Sheppard.....	Noah M. Givan.
Knights and Ladies of Honor	Indianapolis, Ind...	Sept.	1877	L. B. Lockard.....	George D. Taft.
Knights of the Macabees	Port Huron, Mich...	Sept.	11, 1885	D. P. Markey.....	L. E. Sisler.
Knights of Pythias	Chicago, Ill.....	Nov.	1, 1877	Charles F. S. Neal..	Carlos S. Hardy.
Ladies' Catholic Benevolent	Erie, Pa.....	March,	1899	Eliz. B. McGowan..	Joanna A. Royer.
Ladies of the Macabees	Port Huron, Mich...	March	1, 1892	Lillian M. Hollister.	Bina M. West.
Locomotive Engineers' Mutual	Cleveland, Ohio...	March	1, 1894	W. E. Futch.....	M. H. Shay.
New England Order Protection	Boston, Mass.....	Dec.	14, 1898	J. A. Kidwell.....	Daniel M. Frye.
New Hampshire Grange Life	Goffstown	Oct.	28, 1887	J. W. Chapin.....	Wm. H. Stinson.
Pilgrim Fathers, Order of	Lawrence, Mass...	Jan.	1, 1879	H. O. Hadley.....	Nathan Cray.
Railway Mail Association	Portsmouth	March	15, 1879	Edward P. Lincoln..	George A. Wood.
Royal Arcanum	Boston, Mass.....	June	23, 1874	A. S. Robinson.....	W. O. Robson.
Scottish Clans	Boston, Mass.....	Nov.	30, 1878	W. H. Steen.....	Peter Kerr.
Societe St. Jean Baptiste	Manchester	April	22, 1871	L. A. Levesque.....	Celestin Le Febvre.

TABLE No. 34.—Continued.

FRATERNAL BENEFICIARY ASSOCIATIONS.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Societe des Artisans	Montreal, Canada.....	Dec.	28, 1876 Alfred Lambert.....	Germain Beaulieu.
Union St. Jean Baptiste	Woonsocket, R. I.....	May	7, 1900 Felix Gatineau.....	J. Ad. Caron.
United Commercial Travelers	Columbus, Ohio.....	Jan.	16, 1888 S. S. Morse.....	Charles C. Daniel.
United Workmen, Ancient Order....	Boston, Mass.....	Feb.	25, 1879 John Symonds.....	C. C. Fearing.
United Workmen, Supreme Lodge....	Meadville, Pa.....	Oct.,	1899 W. M. Narvis.....	M. W. Sackett.
Women's Catholic Order Foresters....	Chicago, Ill.....	July	17, 1891 Elizabeth Rodgers....	Julia H. McDonnell.
Workmen's Benefit	Boston, Mass.....	July	1, 1893 Ward M. Tenney.....	James H. Cutten.

NEW HAMPSHIRE TOWN MUTUAL FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF RESOURCES AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1904.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 17, 1857.

RUFUS S. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$172.25
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$217.95
from assessments on premium notes.....	8.25

Total income	\$226.20
Balance on hand Dec. 31, of previous year.....	158.36

Total net resources	\$384.56
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EXPENDITURES.

Paid for losses during the year.....	\$91.50
for adjusting losses.....	6.00
for salaries and fees of officers and employees.....	33.00
for incidental expenses.....	76.81
for filing statement.....	5.00

Gross cash expenditures.....	\$212.31
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GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$257,382.00	\$15,545.98
Risks written during the year.....	52,275.00	3,136.50
Total	\$309,657.00	\$18,682.48
Risks terminated during the year.....	46,535.00	2,803.50
Amount in force Dec. 31, 1904.....	\$263,122.00	\$15,878.98

Losses incurred during the year.....	\$91.50
Date of last assessment, Dec. 24, 1903. Amount collected..	780.28
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six per cent. of amount insured.	
Cash premiums, five per cent. of premium note.	
Policy fee, one dollar.	

BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 16, 1850.

GEORGE W. COLBY, *President.*

W. J. FLANDERS, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$25.82
Cash deposited in banks.....	1.00
Gross assets	\$26.82

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$8.54
from all other sources.....	3.60
Total income	\$12.14
Balance on hand Dec. 31, of previous year.....	20.11
Total net resources.....	\$32.25

EXPENDITURES.

Paid for incidental expenses.....	\$.43
for filing statement.....	5.00
Gross cash expenditures.....	\$5.43

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$59,315.00	\$2,965.75
Risks written during the year.....	7,950.00	397.50
Total	\$67,265.00	\$3,363.25
Risks terminated during the year.....	5,175.00	258.75
Amount in force Dec. 31, 1904.....	\$62,090.00	\$3,104.50
Date of last assessment, 1879. Amount collected.....		705.60
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

THOMAS B. TURNER, *President*.MOSES F. EMERSON, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.86
Cash deposited in banks.....	42.00
Interest due and accrued.....	1.14
Gross assets.....	\$52.00

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$80.96
from interest from all sources.....	1.14
from all other sources.....	9.54
Total income	\$91.64
Balance on hand Dec. 31, of previous year.....	20.46
Total net resources	\$112.10

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$36.00
for incidental expenses.....	19.10
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$60.10
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$106,560.00	\$6,712.70
Risks written during the year.....	22,735.00	1,407.95
	<hr/>	<hr/>
Total	\$129,295.00	\$8,120.65
Risks terminated during the year.....	19,185.00	1,221.95
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$110,110.00	\$6,898.70
Date of last assessment, Dec. 1, 1902. Amount collected..		195.09
Largest sum insured in a single risk.....		1,850.00
Rates charged for insurance:		
Premium note, six to eight per cent. of the amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

JOSIAH B. HIGGINS, *President.*

LEROY A. GLINES, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$12.18
Cash deposited in banks.....	5.80
Unpaid assessments on premium notes.....	950.00
	<hr/>
Gross assets	\$967.98

LIABILITIES.

Losses adjusted and unpaid.....	\$950.00
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INCOME.

Received from premiums and policy fees.....	\$94.26
from interest from all sources.....	4.62
from all other sources.....	51.59

Total income	\$150.47
Balance on hand Dec. 31, of previous year.....	160.53

Total net resources	\$311.00
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EXPENDITURES.

Paid for losses during the year.....	\$260.00
for return premiums	1.63
for salaries and fees of officers and employees.....	25.19
for making assessments	2.50
for incidental expenses	3.70
for filing statement.....	5.00

Gross cash expenditures	\$298.02
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GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$116,395.00	\$7,363.09
Risks written during the year.....	16,025.00	1,165.75

Total	\$132,420.00	\$8,528.84
Risks terminated during the year.....	11,950.00	702.09

Amount in force Dec. 31, 1904.....	\$120,470.00	\$7,826.84
Losses incurred during the year.....		1,210.00
Assessments laid on premium notes.....		950.00

Date of last assessment, December, 1904.

Largest sum insured in a single risk.....	1,800.00
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Rates charged for insurance:

Premium note, five to ten per cent. of amount insured.

Cash premiums, five to ten per cent. of premium note.

Policy fee, fifty cents.

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

EDWARD HARDY, *President*.CHARLES B. RICHARDSON, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$20.43
Cash deposited in banks	79.35
Gross assets	\$99.78

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$51.18
Balance on hand Dec. 31, of previous year.....	79.35
Total net resources.....	\$130.53

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$25.00
for incidental expenses.....	.75
for filing statement.....	5.00
Gross cash expenditures.....	\$30.75

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$203,340.00	\$12,255.12
Risks written during the year.....	42,640.00	2,636.70
Total	\$245,980.00	\$14,881.82
Risks terminated during the year.....	39,960.00	2,412.90
Amount in force Dec. 31, 1904.....	\$206,020.00	\$12,468.92

Date of last assessment, Nov. 25, 1902. Amount collected..	\$575.00
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, six per cent. of premium note.	
Cash premiums, one per cent. of premium note.	
Policy fee, fifty cents.	

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

HORACE F. FLETCHER, *President*.

CALEB D. MARSTON, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$70.85
Cash deposited in banks.....	243.91
	<hr/>
Gross assets	\$314.76

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$102.35
Balance on hand Dec. 31, of previous year.....	243.91
	<hr/>
Total net resources	\$346.26

EXPENDITURES.

Paid for losses during the year.....	\$8.00
for salaries and fees of officers and employees.....	17.00
for incidental expenses	1.50
for filing statement	5.00
	<hr/>
Gross cash expenditures.....	\$31.50

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$109,315.00	\$5,365.75
Risks written during the year.....	20,470.00	1,023.50
Total	\$129,785.00	\$6,389.25
Risks terminated during the year.....	22,970.50	1,148.52
Amount in force Dec. 31, 1904.....	\$106,814.50	\$5,240.73
Losses incurred during the year.....		8.00
Date of last assessment, Nov. 15, 1900. Amount collected..		408.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

NATHANIEL T. MCINTIRE, *President.*JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office	\$75.19
Cash deposited in banks	172.46
Gross assets	\$247.65

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$58.10
from all other sources.....	3.87
Total income	\$61.97
Balance on hand Dec. 31, of previous year.....	213.20
Total net resources	\$275.17

EXPENDITURES.

Paid for salaries and fees of officers and employees.. . . .	\$12.00
for incidental expenses	10.12
for filing statement	5.00
	<hr/>
Gross cash expenditures.....	\$27.12
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$140,057.00	\$8,403.42
Risks written during the year.....	37,120.00	2,227.20
	<hr/>	<hr/>
Tqtal	\$177,177.00	\$10,630.62
Risks terminated during the year.....	33,885.00	2,033.10
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$143,292.00	\$8,597.52
Date of last assessment, July 27, 1900. Amount collected.		115.79
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

FRED J. KENDALL, *President.*W. D. SARGENT, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.75
Cash deposited in banks.....	2,815.02
Interest due and accrued.....	71.05
	<hr/>
Gross assets	\$2,894.82

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$111.50
from interest from all sources.....	104.35
from all other sources.....	16.50
<hr/>	
Total income	\$232.35
Balance on hand Dec. 31, of previous year.....	2,698.48
<hr/>	
Total net resources.....	\$2,930.83

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$16.50
for incidental expenses.....	1.65
for filing statement	5.00
<hr/>	
Gross cash expenditures	\$22.15
<hr/>	

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$167,330.00	\$16,733.00
Risks written during the year.....	22,300.00	2,230.00
<hr/>		<hr/>
Total	\$189,630.00	\$18,963.00
Risks terminated during the year.....	17,750.00	1,775.00
<hr/>		<hr/>
Amount in force Dec. 31, 1904.....	\$171,880.00	\$17,188.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, seventy-five cents.		

NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 4, 1887.

HORATIO G. CHAMBERLIN, *President.*

EBEN E. BERRY, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$54.32
Cash deposited in bank.....	108.79
	<hr/>
Gross assets	\$163.11

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$47.80
Balance on hand Dec. 31, of previous year.....	54.13
	<hr/>
Total net resources	\$101.93

EXPENDITURES.

Paid for return premiums.....	\$.11
for salaries and fees of officers and employees.....	40.50
for incidental expenses.....	2.00
for filing statement.....	5.00
	<hr/>
Gross cash expenditures	\$47.61
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$75,550.00	\$4,533.00
Risks written during the year.....	12,600.00	756.00
	<hr/>	<hr/>
Total	\$88 150.00	\$5,289.00
Risks terminated during the year.....	12,200.00	732.00
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$75,950.00	\$4,557.00

Date of last assessment, Aug. 25, 1903. Amount collected..	\$1,124.92
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six per cent. of amount insured.	
Cash premiums, five per cent. of premium note.	
Policy fee, fifty cents.	

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

MOSES G. JAMES, *President*.

SAMUEL S. JAMES, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$53.26
Cash deposited in banks.....	226.63
Cash in the hands of agents, reported.....	13.25
	<hr/>
Gross assets	\$293.14

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$67.08
Balance on hand Dec. 31, of previous year.....	436.72
	<hr/>
Total net resources	\$503.80

EXPENDITURES.

Paid for losses during the year.....	\$175.73
for salaries and fees for officers and employees.....	84.53
for filing statement	5.00
	<hr/>
Gross cash expenditures.....	\$265.26

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$296,968.00	\$15,476.39
Risks written during the year.....	31,085.00	1,811.25
Total	\$328,053.00	\$17,287.64
Risks terminated during the year.....	27,926.00	1,573.56
Amount in force Dec. 31, 1904.....	\$300,127.00	\$15,714.08
Losses incurred during the year.....		175.73
Date of last assessment, April 2, 1892. Amount collected.		606.63
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to twelve per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

GEORGE W. LAMPREY, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$22.21
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$60.78
from assessments on premium notes.....	420.00
Total income	\$480.78
Balance on hand Dec. 31, of previous year.....	31.00
Total net resources	\$511.78

EXPENDITURES.

Paid for losses during the year.....	\$420.00
for collecting assessments.....	7.00
for salaries and fees of officers and employees.....	43.00
for making assessments.....	5.00
for incidental expenses	9.57
for filing statement	5.00
Gross cash expenditures	<u>\$489.57</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$132,070.00	\$6,865.55
Risks written during the year.....	29,140.00	1,555.00
Total	<u>\$161,210.00</u>	<u>\$8,420.55</u>
Risks terminated during the year.....	22,250.00	1,204.50
Amount in force Dec. 31, 1904.....	<u>\$138,960.00</u>	<u>\$7,216.05</u>
Losses incurred during the year.....		420.00
Assessments laid on premium notes.....		420.00
Date of last assessment, Oct. 11, 1904. Amount collected..		420.00
Largest sum insured in a single risk.....		2,000.00
Rate charged for insurance:		
Premium note, five to fifteen per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

L. M. ROBIE, *President*.AARON BARTON, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$12.87
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$39.91
Balance on hand Dec. 31, of previous year.....	10.26
Total net resources	<u>\$50.17</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$31.80
for incidental expenses.....	.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures	\$37.30
	<hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$128,253.00	\$8,370.93
Risks written during the year.....	13,685.00	998.90
	<hr/>	<hr/>
Total	\$141,938.00	\$9,369.83
Risks terminated during the year.....	12,025.00	939.50
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$129,913.00	\$8,430.33
Date of last assessment, July 5, 1901. Amount collected..		425.00
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, six to fifteen per cent. of premium note.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

OTIS S. SANBORN, *President.*HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$535.84
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LIABILITIES.

Due officers for services and expenses....	\$25.00
Incidental expenses	1.35
	<hr/>
Gross liabilities ..	\$26.35

INCOME.

Received from premiums and policy fees.....	\$73.56
from interest from all sources.....	14.36
from all other sources.....	17.16
<hr/>	
Total income	\$105.08
Balance on hand Dec. 31, of previous year.....	478.95
<hr/>	
Total net resources	\$584.03

EXPENDITURES.

Paid for losses during the year.....	\$10.00
for commissions	7.00
for return premiums	2.44
for salaries and fees of officers and employees....	23.75
for filing statement	5.00
<hr/>	
Gross cash expenditures	\$48.19
<hr/>	

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$135,182.00	\$6,759.10
Risks written during the year.....	13,310.00	665.50
<hr/>		<hr/>
Total	\$148,492.00	\$7,424.60
Risks terminated during the year.....	17,635.00	881.75
<hr/>		<hr/>
Amount in force Dec. 31, 1904.....	\$130,857.00	\$6,542.85
Losses incurred during the year.....		10.00
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, twenty-five cents.		

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*

HIRAM S. HILL, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.03
Cash deposited in banks.....	417.75
Gross assets	\$425.78

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$82.21
Balance on hand Dec. 31, of previous year	407.18
Total net resources	\$489.39

EXPENDITURES.

Paid for losses during the year.....	\$20.00
for commissions	16.00
for return premiums	3.11
for salaries and fees of officers and employees. . .	17.50
for incidental expenses	2.00
for filing statement	5.00
Gross cash expenditures	\$63.61

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$194,808.00	\$11,926.94
Risks written during the year	28,345.00	1,678.10
Total	\$223,153.00	\$13,605.04
Risks terminated during the year.....	18,545.00	1,107.20
Amount in force Dec. 31, 1904.....	\$204,608.00	\$12,497.84

Losses incurred during the year.....	\$20.00
Date of last assessment, May 28, 1898. Amount collected.	365.21
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five to ten per cent. of amount insured.	
Cash premiums, three per cent. of premium note.	
Policy fee, fifty cents.	

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Commenced business February, 1886.

ALMERON B. ABBOTT, *President*.

ERASTUS R. BOYCE, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$104.81
Cash deposited in banks	1,404.97
Cash value of notes, bonds, or other securities.....	4,915.00
Cash in the hands of agents, reported.....	45.10
Interest due and accrued	188.41
Gross assets	\$6,658.29

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$1,340.45
from interest from all sources.....	188.41
Total income	\$1,528.86
Balance on hand Dec. 31, of previous year.....	5,849.44
Total net resources.....	\$7,378.30

EXPENDITURES.

Paid for losses during the year.....	\$425.00
for adjusting losses	2.00
for return premiums	52.20
for salaries and fees of officers and employees.....	235.81
for filing statement	5.00
Gross cash expenditures	\$720.01

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$338,307.00	\$25,734.03
Risks written during the year	167,900.00	1,216.22
Total	\$526,207.00	\$26,950.25
Risks terminated during the year.....	132,850.00	947.07
Amount in force Dec. 31, 1904.....	\$393,457.00	\$26,003.18
Losses incurred during the year.....		425.00
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, one and one-third to thirteen per cent. of amount insured.		
Cash premiums, one-sixth to one and one-third per cent. of amount insured.		
Policy fee, one dollar.		

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

MOSES L. PILLSBURY, *President*.DANIEL L. POWERS, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$14.62
Cash deposited in banks.....	87.85
All other assets.....	5.65
Gross assets	\$108.12

LIABILITIES.

Due officers for services and expenses.....	\$6.00
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INCOME.

Received from premiums and policy fees.....	\$50.70
from assessments on premium notes.....	7.97
Total income	\$58.67
Balance on hand Dec. 31, of previous year.....	26.53
Total net resources	\$85.25

EXPENDITURES.

Paid for losses during the year.....	\$9.65
for return premiums .....	.38
for salaries and fees of officers and employees.....	25.00
for incidental expenses.....	.60
for filing statement	5.00
	<hr/>
Gross cash expenditures	\$40.53
	<hr/> <hr/>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$95,030.00	\$9,615.70
Risks written during the year.....	18,635.00	1,943.00
	<hr/>	<hr/>
Total	\$113,665.00	\$11,558.70
Risks terminated during the year.....	16,375.00	1,639.50
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$97,290.00	\$9,919.20
Losses incurred during the year.....		9.65
Date of last assessment, Dec. 10, 1902. Amount collected..		885.50
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, nine to thirteen per cent. of amount insured.		
Cash premiums, one and one-half per cent. of premium note.		
Policy fee, fifty cents.		

TILTON AND NORTHFIELD MUTUAL FIRE
INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*GEORGE H. WADLEIGH, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$7.87
Cash deposited in banks	867.53
Cash in the hands of agents, reported.....	7.00
	<hr/>
Gross assets	\$882.40

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$11.50
from assessments on premium notes.....	223.26
from interest from all sources.....	29.93
from all other sources	15.65
<hr/>	
Total income	\$280.34
Balance on hand Dec. 31, of previous year.....	923.06
<hr/>	
Total net resources	\$1,203.40

EXPENDITURES.

Paid for losses during the year.....	\$300.00
for salaries and fees of officers and employees.....	10.00
for incidental expenses.....	6.00
for filing statement	5.00
<hr/>	
Gross cash expenditures	\$321.00
<hr/>	

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$96,135.00	\$4,806.75
Risks written during the year.....	3,700.00	185.00
<hr/>		<hr/>
Total	\$99,835.00	\$4,991.75
Risks terminated during the year.....	5,200.00	260.00
<hr/>		<hr/>
Amount in force Dec. 31, 1904.....	\$94,635.00	\$3,731.75
Losses incurred during the year.....		300.00
Assessments laid on premium notes		223.26
Date of last assessment, Aug. 1, 1904. Amount collected..		223.26
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		

WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President*.W. S. B. HERBERT, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$90.23
Unpaid assessments on premium notes.....	80.90
Gross assets	\$171.13

LIABILITIES.

Due officers for services and expenses.....	\$8.00
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INCOME.

Received from premiums and policy fees.....	\$221.39
from assessments on premium notes.....	1,347.43
from cash loans to the company.....	340.00
Total income	\$1,908.82
Balance on hand Dec. 31, of previous year.....	1.62
Total net resources	\$1,910.44

EXPENDITURES.

Paid for losses during the year.....	\$1,100.00
for adjusting losses	2.50
for collecting assessments	110.26
for commissions	93.00
for salaries and fees of officers and employees.....	141.50
for making assessments	12.00
for borrowing money and interest.....	254.35
for incidental expenses	1.60
for filing statement	5.00
Gross cash expenditures	\$1,820.21

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$537,765.00	\$40,738.05
Risks written during the year	98,905.00	7,955.70
Total	\$636,670.00	\$48,693.75
Risks terminated during the year	79,380.00	6,429.95
Amount in force Dec. 31, 1904.....	\$557,290.00	\$42,263.80
Losses incurred during the year		1,100.00
Assessments laid on premium notes.....		1,229.56
Date of last assessment, March 24, 1904. Amount collected		1,100.00
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

Commenced business May 15, 1876.

ALLEN A. BARKER, *President.*

WARREN W. SHELLEY, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$22.43
Unpaid assessments on premium notes.....	11.65
Gross assets	\$34.08

LIABILITIES.

Due officers for services and expenses.....	\$25.00
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INCOME.

Received from premiums and policy fees.....	\$47.52
from assessments on premium notes.....	337.23
Total income	\$384.75
Balance on hand Dec. 31. of previous year.....	9.42
Total net resources	\$394.17

EXPENDITURES.

Paid for losses during the year	\$312.50
for collecting assessments	34.24
for salaries and fees of officers and employees.....	20.00
for filing statement	5.00
Gross cash expenditures	<u>\$371.74</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$77,270.00	\$8,560.75
Risks written during the year.....	12,700.00	1,375.00
Total	<u>\$89,970.00</u>	<u>\$9,935.75</u>
Risks terminated during the year.....	23,100.00	2,735.00
Amount in force Dec. 31, 1904.....	\$66,870.00	\$7,200.75
Losses incurred during the year.....		312.50
Assessments laid on premium notes.....		342.43
Date of last assessment, February, 1904. Amount collected		337.23
Largest sum insured in a single risk		2,000.00
Rates charged for insurance:		
Premium note, ten to fifteen per cent. of amount insured.		
Cash premiums, one-half of one per cent. of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE MUTUAL FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF RESOURCES AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1904.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1888.

CHARLES MCDANIEL, *President*.E. C. HUTCHINSON, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash deposited in banks	\$614.30
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LIABILITIES.

Losses adjusted and unpaid.....	\$1,000.00
resisted	800.00
Due officers for services and expenses.....	630.00

Gross liabilities	\$2,430.00
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INCOME.

Received from premiums and policy fees.....	\$16,367.89
from interest from all sources.....	46.15

Total income	\$16,414.04
Balance on hand Dec. 31, of previous year.....	7,864.99

Total net resources	\$24,279.03
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EXPENDITURES.

Paid for losses during the year..	\$20,970.68
for adjusting losses	320.49
for commissions	793.00
for return premiums	362.45
for salaries and fees of officers and employees.....	694.51
for incidental expenses	518.60
for filing statement	5.00

Gross cash expenditures	\$23,664.73
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GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$6,122,221.89	\$183,666.65
Risks written during the year.....	2,110,200.00	63,306.00
Total	\$8,232,421.89	\$246,972.65
Risks terminated during the year.....	1,912,446.78	57,373.40
Amount in force Dec. 31, 1904.....	\$6,319,975.11	\$189,599.25

Losses incurred during the year.....	\$21,966.18
Date of last assessment, Nov. 23, 1900. Amount collected..	15.25
Largest sum insured in a single risk.....	2,500.00
Rates charged for insurance:	
Premium note, three per cent. of the amount insured.	
Cash premiums, one-half to three-fourths of one per cent. of amount insured.	
Policy fee, one dollar.	

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1877.

SAMUEL CHOATE, *President.*

I. A. BURBANK, *Secretary.*

ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$103.26
Cash deposited in banks	200.00
Cash in the hands of agents, reported.....	24.95
Gross assets	\$328.21

LIABILITIES.

Losses adjusted and unpaid.....	\$1,250.00
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INCOME.

Received from premiums and policy fees.....	\$419.16
from assessments on premium notes.....	121.63
Total income.....	\$540.79
Balance on hand Dec. 31, of previous year.....	337.98
Total net resources	\$878.77

EXPENDITURES.

Paid for losses during year.....	\$231.88
for adjusting losses	37.73
for collecting assessments	26.20
for commissions	104.25
for return premiums	4.94
for salaries and fees of officers and employees.....	143.50
for incidental expenses	22.01
for filing statement	5.00
Gross cash expenditures	<u>\$575.51</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$727,869.00	\$43,814.83
Risks written during the year.....	141,175.00	9,079.75
Total	<u>\$869,044.00</u>	<u>\$52,894.68</u>
Risks terminated during the year.....	112,555.00	6,865.30
Amount in force Dec. 31, 1904.....	\$756,489.00	\$46,029.38
Losses incurred during the year.....		1,481.88
Assessments laid on premium notes.....		1,799.17
Date of last assessment, December 3, 1904.		
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to ten per cent. of amount insured.		
Cash premiums, four per cent. of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 18, 1833.

HARRISON G. BURLEY, *President*.

HENRY A. SHUTE, *Secretary*.

ASSETS, DEC. 31, 1904.

Cash in company's office	\$2,158.24
Unpaid assessments on premium notes.....	1,866.30
Cash in the hands of agents, reported.....	1,616.48
Gross assets	<u>\$5,641.02</u>

LIABILITIES.

Losses adjusted and unpaid	\$800.00
resisted	1,307.25
Due for borrowed money and interest	32,874.70
	<hr/>
Gross liabilities	\$34,981.95

INCOME.

Received from premiums and policy fees	\$1,110.99
from assessments on premium notes.....	5,455.83
from cash loans to the company.....	11,325.00
	<hr/>
Total income	\$17,891.82
Balance on hand Dec. 31, of previous year	4,449.47
	<hr/>
Total net resources	\$22,341.29

EXPENDITURES.

Paid for losses during the year.....	\$15,289.71
for adjusting losses....	325.75
for collecting assessments	368.46
for commissions	246.00
for return premiums	27.45
for salaries and fees of officers and employees.....	600.00
for borrowed money and interest.....	2,980.80
for incidental expenses	339.88
for filing statement	5.00
	<hr/>
Gross cash expenditures	\$20,183.05

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$4,645,934.00	\$278,617.67
Risks written during the year.	583,449.00	37,316.52
	<hr/>	<hr/>
Total	\$5,229,383.00	\$315,934.19
Risks terminated during the year.....	671,797.00	39,825.83

Amount in force Dec. 31, 1904.....	\$4,557,586.00	\$276,108.36
Losses incurred during the year.....		16,089.00
Date of last assessment, Sept. 7, 1903. Amount collected..		29,935.72
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, five to nine per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1904.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*LOUIS C. MERRILL, *Secretary.*

Principal Office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS.

STOCKS.	Par Value.	Market Value.
Amoskeag Manufacturing Co.....	\$2,000.00	\$3,800.00
Boston & Albany R. R.....	1,000.00	2,500.00
Boston & Maine R. R.....	4,000.00	6,600.00
Chicago, Burlington & Quincy R. R.	4,200.00	6,080.00
Chicago & Northwestern R. R.....	2,300.00	4,600.00
Concord & Montreal R. R.....	2,000.00	3,620.00
Concord Gas Light Co.....	600.00	960.00
Eagle & Phenix Hotel Co.....	1,000.00	1,250.00
Kansas City, Fort Scott & Memphis R. R.	4,500.00	3,150.00
Manchester Mills	1,000.00	850.00
Mergenthaler Linotype Co.....	1,000.00	1,800.00
New Hampshire Spinning Mills....	2,500.00	2,500.00
New York Central R. R.....	2,300.00	3,235.00
Northern R. R.....	1,000.00	1,600.00
Pemigewasset Valley R. R.....	1,200.00	1,800.00
Pennsylvania R. R.....	3,800.00	4,940.00
Pullman Car Company.....	3,000.00	6,750.00
Standard Oil Company.....	1,500.00	9,600.00
St. Louis & San Francisco R. R....	8,000.00	5,500.00
United Gas Improvement Co.....	2,000.00	4,000.00
Westinghouse Electric Manf. Co..	2,500.00	4,625.00
Total values	\$51,400.00	\$79,860.00

Market value of stocks.....	\$79,860.00
Cash in company's office.....	159.99
Cash deposited in banks.....	9,722.78
Premiums in course of collection.....	1,249.65

Gross available assets.....	\$90,992.42
Assessable contingent premiums on outstanding risks, \$69,826.48	

II. LIABILITIES.

Net amount of unpaid losses.....	\$3.77
Unearned premiums at fifty per cent. of gross premiums..	17,490.72
Profits or surplus due on terminated policies.....	607.94
Commissions on premiums in course of collection.....	210.35
	<hr/>
Liabilities, except surplus.....	\$18,312.78
Surplus	72,679.64
	<hr/>
Gross liabilities, including surplus.....	\$90,992.42

III. INCOME.

Cash received for gross premiums.....	\$21,130.03
Deduct reinsurance and return premiums....	762.12
	<hr/>
Net cash premiums received during the year.....	\$20,367.91
Interest and dividends from all sources.....	4,174.13
	<hr/>
Gross cash income.....	\$24,542.04
Contingent premiums received during the year, \$41,865.66.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$10,887.15
Commissions on premiums.....	3,052.78
Salaries and fees of officers and employees.....	1,500.00
Profits or surplus on terminated policies.....	3,745.63
Office and incidental expenses.....	385.49
	<hr/>
Gross cash expenditures.....	\$19,571.05
	<hr/>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force January 1, 1904...	\$2,337,585.43	\$33,857.28	\$67,566.10
Risks written during the year...	1,290,600.67	21,130.03	41,865.66
	<hr/>	<hr/>	<hr/>
Total	\$3,628,186.10	\$54,987.31	\$109,431.76
Risks terminated during the year	1,221,584.18	20,005.87	39,605.23
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$2,406,601.92	\$34,981.44	\$69,826.48
Cash received of other companies for insurance.....			1,899.06
Losses during the year.....			10,599.75
Percentage of cash premiums returned during the year, as profits or surplus:			

Twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,290,600.67
Cash premiums received.....	20,805.94
Contingent premiums therewith.....	41,217.48
Losses paid during the year.....	9,887.15
Losses incurred during the year.....	9,599.75

MANUFACTURERS AND MERCHANTS MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business, January 4, 1885.

EDWARD G. LEACH, *President*.

LYMAN JACKMAN, *Secretary*.

Principal Office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens)..... \$5,200.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$4,600.00	\$8,576.00
Utah, Topeka & Santa Fe R. R....	2,000.00	2,025.00
Northern R. R.....	1,300.00	2,080.00
Boston & Maine R. R.....	1,500.00	2,640.00
Franklin Light & Power Co.....	1,200.00	1,620.00
Fire Underwriters' Association	100.00	150.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Metropolitan West Side Electric Co.	2,700.00	1,765.00
BONDS.		
St. Louis & Iron Mt. Ry. Co.....	3,000.00	2,842.00
Northern Pacific & Great Northern.	7,000.00	6,930.00
Rutland R. R.....	3,000.00	3,100.00
Atchison, Topeka & Santa Fe R. R.	2,000.00	2,050.00
American Bell Telephone Co.....	2,000.00	2,000.00
Xenia Water Company.....	2,000.00	2,050.00
Metropolitan West Side Elevated Co.	3,000.00	2,850.00
Denver Consolidated Electric Co...	3,000.00	3,000.00
New Hampshire Trust Co.....	1,750.00	750.00
Nebraska Loan & Trust Co.....	1,800.00	1,200.00
Western Union Telegraph Co.....	3,000.00	3,120.00
Oregon Short Line R. R. Co.....	2,000.00	1,940.00
United States Government.....	1,500.00	1,560.00
Total values	\$50,450.00	\$54,248.00

Market value of stocks and bonds..... 54,248.00

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Capital Fire Insurance Co.....	\$6,000.00	\$6,000.00
<hr/>		
Loans on collateral securities.....		\$6,000.00
Cash in company's office.....		492.82
Cash deposited in banks.....		26,519.63
Interest due and accrued.....		272.49
Premiums in course of collection.....		4,366.40
<hr/>		
Gross available assets.....		\$97,099.34
Assessable contingent premiums on outstanding risks,		\$119,874.72

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,167.05	
reported, but not adjusted.....	78.00	
resisted, including interest and ex-		
penses	1,000.00	
<hr/>		
Gross amount of claims for losses.....	\$4,245.05	
Deduct reinsurance thereon.....	21.00	
<hr/>		
Net amount of unpaid losses.....		\$4,224.05
Unearned premiums at fifty per cent. of gross premiums..		29,968.68
Due to other companies for reinsurance.....		62.34
Return premiums due on cancelled policies.....		268.35
Profits or surplus due on terminated policies.....		392.10
Commissions on premiums in course of collection.....		574.43
Rents, taxes, salaries, and incidental expenses.....		186.67
<hr/>		
Liabilities, except surplus.....		\$35,676.62
Surplus		61,422.72
<hr/>		
Gross liabilities, including surplus.....		\$97,099.34
<hr/>		

III. INCOME.

Cash received for gross premiums.....	\$40,443.99	
Deduct reinsurance and return premiums....	3,571.50	
<hr/>		
Net cash premiums received during the year.....		\$36,872.49
Interest received on mortgages.....		301.25
Interest and dividends from all other sources.....		3,310.31
<hr/>		
Gross cash income.....		\$40,484.05
Contingent premiums received during the year,		\$83,958.94

IV. EXPENDITURES.

Gross amount paid for losses.....	\$19,175.02	
Deduct amount received for reinsurance.....	140.84	
		<hr/>
Net amount paid for losses during the year.....	\$19,034.18	
Commissions on premiums.....	5,338.15	
Salaries and fee of officers and employees.....	2,934.10	
Profits or surplus on terminated policies.....	2,784.53	
Rents	500.00	
Office and incidental expenses.....	1,273.76	
		<hr/>
Gross cash expenditures.....	\$31,864.72	
		<hr/> <hr/>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force January 1, 1904...	\$3,612,377.00	\$53,367.22	\$106,734.41
Risks written during the year....	2,277,213.00	41,979.47	83,958.94
	<hr/>	<hr/>	<hr/>
Total	\$5,889,590.00	\$95,346.69	\$190,693.38
Risks terminated during the year	1,863,235.00	33,030.58	66,061.16
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$4,026,355.00	\$62,316.11	\$124,632.22
Deduct amount reinsured.....	164,095.00	2,378.75	4,757.50
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$3,862,260.00	\$59,937.36	\$119,874.72
Cash received of other companies for reinsurance.....			1,879.88
Losses incurred during the year.....			19,710.15
Percentage of cash premiums returned during the year as profit or surplus:			

Ten, twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,088,051.33
Cash premiums received.....	35,690.57
Contingent premiums therewith.....	71,381.14
Losses paid during the year.....	17,624.49
Losses incurred during the year.....	18,159.62

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF ASSETS AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1904.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President*.CHARLES L. JACKMAN, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$462,372.30

INCOME.

Cash received for gross premiums.....	\$381,631.42
Deduct reinsurance, rebate and return premiums	96,807.37
Net cash received for premiums—all fire.....	\$284,824.05
Interest on mortgages.....	\$7,506.78
Interest on collaterals.....	95.00
Interest and dividends on stocks and bonds..	9,138.26
Rents from company's property.....	6,245.22
Total interest and rents.....	22,985.26
Profits on sale or maturity of ledger assets.....	312.50
Income from all other sources.....	392.50
Total income	\$308,514.31

DISBURSEMENTS.

Gross amount paid for losses.....	\$146,616.78
Deduct salvage and reinsurance.....	18,325.20
Net amount paid for losses—all fire.....	\$128,291.58
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	62,148.62
Salaries and fees of officers and employees.....	17,530.24
Rents	700.16
Repairs and expenses (less taxes) on real estate.....	1,394.44
Taxes on real estate.....	1,121.63
All other taxes, licenses and insurance department fees...	8,051.26
Loss on sale or maturity of ledger assets.....	709.22
Paid for borrowed money.....	12,500.00
All other disbursements	10,536.76
Total disbursements	\$250,983.91
Balance	\$519,902.70

ASSETS.

Book value of real estate, unincumbered.....	\$94,486.14
Mortgage loans on real estate, first liens.....	112,901.15

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$6,000.00	\$11,100.00
Pennsylvania R. R. Co.....	3,000.00	4,140.00
Illinois Central R. R. Co.....	5,000.00	7,800.00
Atchison, Topeka & Santa Fe R. R. Company	3,500.00	3,535.00
Chic. Junc. R. R. & Union Stock Yd.	3,000.00	3,780.00
Manhattan Elevated R. R. Co.....	1,000.00	1,650.00
Amoskeag Manufacturing Co.....	1,000.00	1,952.00
Nashua Manufacturing Co.....	1,000.00	1,230.00
Amory Manufacturing Co.....	700.00	847.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
State Capital Bank, Concord, N. H..	1,000.00	2,350.00
Page Belting Co.....	1,250.00	1,250.00
Prescott Piano Co.....	2,500.00	2,500.00
Pullman Palace Car Co.....	3,000.00	6,540.00
Concord Real Estate Co.....	5,000.00	8,700.00
Missouri & Kansas Telephone Co..	3,000.00	3,075.00
American Telephone & Tel. Co....	1,000.00	1,460.00
Western Union Telegraph Co.....	2,000.00	1,860.00
Denver Gas & Electric Co.....	1,000.00	340.00
Mergenthaler Linotype Co.....	2,000.00	3,800.00
Massachusetts Electric Co.....	2,000.00	1,180.00
American Woolen Co.....	3,500.00	3,220.00
American Locomotive Co.....	2,000.00	2,080.00
American Agricultural Chemical Co.	1,000.00	860.00
United Shoe Machinery Co.....	1,500.00	1,890.00
BONDS.		
City of Concord, N. H.....	25,000.00	27,250.00
City of Dover, N. H.....	26,000.00	27,040.00
City of Portsmouth, N. H.....	40,000.00	41,800.00
City of Concord, N. H.....	6,000.00	6,060.00
Town of Montrose, Col.....	800.00	800.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Winfield Water Co., Kansas.....	3,000.00	3,000.00
Grand Fork Gas & Electric Co....	3,000.00	3,000.00
Denver Consolidated Gas & Electric Company	5,000.00	4,400.00
Denver Gas and Electric Co.....	2,000.00	2,020.00
Denver Consolidated Electric Co....	1,000.00	1,000.00
Nebraska Loan & Trust Co.....	400.00	400.00
New Hampshire Trust Co.....	3,150.00	2,520.00
Central Loan & Debenture Co.....	2,500.00	1,918.00

American Bell Telephone Co.....	\$2,000.00	\$1,960.00
American Telephone & Tel. Co....	5,000.00	4,875.00
Western Union Telegraph Co.....	7,000.00	7,315.00
Northern Pacific-Great Northern...	8,000.00	7,920.00
St. Louis & San Francisco R. R. Co.	2,000.00	1,800.00
Pere Marquette R. R. Co.....	2,000.00	2,000.00
Atchison, Topeka & Santa Fe R. R.	2,000.00	2,020.00
Chic., Cincinnati & Louisville R. R.	5,000.00	5,050.00
N. Y. Central & Hudson River R. R.	3,000.00	3,000.00
Southern Indiana Railway Co.....	3,000.00	2,850.00
Atchison, Topeka & Santa Fe R. R.	3,000.00	2,820.00
	<u>\$221,800.00</u>	<u>\$246,207.00</u>

Book value of stocks and bonds..... \$235,741.85

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value. Amount Loaned.	
National Bank of Lebanon, N. H....	\$1,250.00	
Iowa Loan & Trust Co.....	1,350.00	\$1,700.00
	<u> </u>	<u> </u>

Loans on collateral securities.....	1,700.00
Cash in company's office	2,938.92
Cash in bank	21,217.60
Agents' balances on business after Oct. 1, 1904.....	50,917.04
	<u> </u>
Total ledger assets, as per balance.....	\$519,902.70

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,688.23	
Interest due and accrued on stocks and bonds	674.16	
Interest due and accrued on collateral loans..	9.91	
Rents due and accrued on company's property	853.50	
	<u> </u>	3,225.80
Market value of real estate over book value.....		10,713.86
Market value of stocks and bonds over book value.....		10,465.15
		<u> </u>
Gross assets		\$544,307.51

LIABILITIES.

Losses adjusted and unpaid.....	\$11,867.21	
Losses reported and unadjusted.....	17,186.58	
Losses resisted	4,000.00	
		<hr/>
Gross amount of unpaid losses.....	\$33,053.79	
Deduct reinsurance	5,490.21	
		<hr/>
Net amount of unpaid losses.....		\$27,563.58
Unearned premiums at fifty per cent. of gross premiums..	206,710.47	
Due and accrued for salaries, rent and incidental expenses	4,548.24	
Commissions and brokerage.....	9,883.08	
Return premiums	6,395.91	
Reinsurance	2,698.28	
All other liabilities	5,500.00	
		<hr/>
Gross liabilities, except capital.....		\$263,299.56
Paid up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	81,007.97	
		<hr/>
Surplus as regards policy holders.....		281,007.97
		<hr/>
Total liabilities		\$544,307.53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$33,287,415.00	\$395,310.98
Written or renewed during the year.....	29,362,087.00	381,631.42
		<hr/>
Total	\$62,649,502.00	\$776,942.40
Deduct risks expired or terminated.....	23,974,476.00	302,838.03
		<hr/>
In force at the end of the year.....	\$38,675,026.00	\$474,104.37
Deduct amount reinsurance.....	4,196,479.00	60,683.43
		<hr/>
Net amount in force December 31, 1904..	\$34,478,547.00	\$413,420.94
		<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,720,708.00
Losses paid from organization to date.....	1,672,655.06
Cash dividends declared since commencing business.....	121,614.00
Fire losses incurred during the year.....	142,309.01
Company's stock owned by the directors, at par value....	55,000.00
Dividends declared during the year (4 per cent.).....	8,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$4,226,920.00
Gross premiums received.....	63,972.97
Gross losses paid.....	27,811.17
Gross losses incurred.....	31,501.36

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President*.

THOMAS M. LANG, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$10,000.00
Amount of ledger assets December 31, of previous year...	\$46,435.17

INCOME.

Cash received for gross premiums.....	\$9,635.54
Deduct reinsurance, rebate and return premiums	1,350.31
Net cash received for premiums—all fire.....	\$8,285.23
Interest on collaterals.....	\$190.79
Interest and dividends on stocks and bonds...	1,619.90
Interest and dividends from all other sources.	5.12
Total interest and rents.....	1,815.81
Income from all other sources.....	.30
Total income	\$10,101.34

DISBURSEMENTS.

Gross amount paid for losses.....	\$5,100.85
Deduct salvage and reinsurance.....	472.30
Net amount paid for losses—all fire.....	\$4,628.55
Dividends paid stockholders.....	600.00
Commissions and brokerage.....	1,393.33
Salaries and fees of officers and employees.....	1,330.00
Rents	200.00
All other taxes, license and insurance department fees....	122.00
Loss on sale or maturity of ledger assets.....	400.00
Borrowed money and interest.....	7,055.39
All other disbursements	155.95
Total disbursements	\$15,885.22
Balance	\$40,651.29

ASSETS.

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Iowa Loan & Trust Co.....	\$1,000.00	\$1,250.00
Page Belting Co.....	250.00	350.00
National Bank of Lebanon, N. H....	1,000.00	1,250.00
Pullman Palace Car Co.....	1,500.00	3,570.00
Metropolitan Elevated R. R. Co....	2,100.00	1,365.00
Mergenthaler Linotype Co.....	1,000.00	1,880.00
United States Steel Co.....	1,000.00	, 930.00
Atchison, Topeka & Santa Fe R. R.	1,000.00	1,010.00
Western Telegraph & Tel. Co., pref.	200.00	200.00
Western Telegraph & Telephone Co.	600.00	72.00
Fire Underwriters' Association.....	700.00	1,400.00
State Security Life & Accident Co..	4,740.00	6,399.00
Capital Fire Insurance Co.....	4,500.00	4,500.00

BONDS.		
Ellensburg City.....	1,000.00	1,000.00
City Water Company.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R..	500.00	500.00
City of Huron.....	1,000.00	1,000.00
New Hampshire Trust Co.....	2,275.00	1,690.00
Central Loan & Land Co.....	1,485.00	1,450.00
St. Louis & San Francisco R. R.....	1,000.00	900.00
	<u>\$27,850.00</u>	<u>\$31,616.00</u>

Book value of stocks and bonds..... \$28,299.83

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
State Security Life & Accident Co.	\$3,253.50	\$1,862.82
Amalgamated Copper Co.....	1,200.00	1,200.00
American Locomotive Co.....	1,000.00	1,700.00
Amalgamated Copper Co.....	1,200.00	
Demand not secured.....	75.00	75.00
	<u>\$6,728.50</u>	<u>\$4,837.82</u>
Loans on collateral security.....		4,837.82
Cash in company's office.....		66.13
Cash in bank		6,733.44
Agents' balances on business after October 1, 1904.....		714.02
Total ledger assets, as per balance.....		<u>\$40,651.29</u>

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$3,316.12
Gross assets	\$43,967.41

ITEMS NOT ADMITTED.

Company's stock owned.....	1,400.00
Total admitted assets	\$42,567.41

LIABILITIES.

Losses adjusted and unpaid.....	\$1,592.28
Losses resisted	1,000.00
Gross amount of unpaid losses.....	\$2,592.28
Deduct reinsurance	1,000.00
Net amount of unpaid losses.....	\$1,592.28
Unearned premiums at fifty per cent. of gross premiums..	7,518.82
Commissions and brokerage	104.04
Return premiums	95.09
Due and to become due for borrowed money.....	3,386.00
Gross liabilities, except capital	\$12,696.23
Paid-up capital	\$10,000.00
Surplus beyond all liabilities.....	19,871.18
Surplus as regards policy holders.....	29,871.18
Total liabilities.....	\$42,567.41

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$1,221,491.00	\$16,597.49
Written or renewed during the year.....	643,853.00	9,635.54
Total	\$1,865,344.00	\$26,233.03
Deduct risks expired or terminated.....	625,808.00	9,474.60
In force at the end of the year.....	\$1,239,536.00	\$16,758.43
Deduct amount reinsured	101,675.00	1,720.79
Net amount in force December 31, 1904..	\$1,137,861.00	\$15,037.64

MISCELLANEOUS.

Premiums received from organization to date.....	\$575,249.99
Losses paid from organization to date.....	323,162.46
Cash dividends declared since commencing business.....	9,100.00
Fire losses incurred during the year.....	3,525.86
Company's stock owned by the directors, at par value....	8,000.00
Amount loaned to officers and directors.....	1,200.00
Dividends declared during the year (6 per cent.).....	600.00

NEW HAMPSHIRE BUSINESS.

Gross risks written	\$643,853.00
Gross premiums received	9,635.54
Gross losses paid	5,100.85
Gross losses incurred	4,997.19

 GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

 CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$686,377.16

INCOME.

Cash received for gross premiums.....	\$553,761.47
Deduct reinsurance, rebate and return premiums	144,580.80
Net cash received for premiums—all fire.....	\$409,180.67
Interest on mortgages	\$374.50
Interest and dividends on stocks and bonds..	20,475.00
Rents from company's property.....	3,473.50
Total interest and rents.....	25,144.76
Profits on sale or maturity of ledger assets.....	64.40
Total income	\$434,389.83

DISBURSEMENTS.

Gross amount paid for losses.....	\$300,708.63
Deduct salvage and reinsurance.....	53,595.74
Net amount paid for losses—all fire.....	\$247,112.89
Dividends paid stockholders	12,000.00
Commissions and brokerage	79,802.21
Salaries and fees of officers and employees.....	14,540.00
Rents	1,500.00
Repairs and expenses (less taxes) on real estate.....	309.02
Taxes on real estate.....	536.75
All other taxes, licenses and insurance department fees...	8,451.88
Loss on sale or maturity of ledger assets.....	6,756.07
All other disbursements	35,494.87
Total disbursements	\$406,503.69
Balance	\$714,263.30

ASSETS.

Book value of real estate, unincumbered.....	\$38,810.59
Mortgage loans on real estate, first liens.....	8,000.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Boston & Maine R. R.....	\$12,100.00	\$22,663.00
Concord & Montreal R. R.....	9,000.00	16,485.00
Illinois Central R. R.....	10,000.00	15,650.00
N. Y. Central & Hudson River R. R.	10,000.00	14,200.00
Pennsylvania R. R.....	33,000.00	45,954.00
Nashua Card, Gummed & Coated Paper Co.	5,000.00	5,000.00
Underwriters' Salvage Co., of N. Y..	500.00	500.00
Worcester, Nashua & Rochester R. R.	5,100.00	7,293.00
BONDS.		
State of Massachusetts.....	20,000.00	21,200.00
Hillsborough County, N. H.....	10,000.00	10,623.00
Rockingham County, N. H.....	10,000.00	10,226.00
Columbia County, Wash.....	8,000.00	8,299.00
Boston, Mass.	22,000.00	22,346.00
Gloucester, Mass.	10,000.00	10,000.00
Quincy, Mass.	6,000.00	6,537.00
Malden, Mass.	17,000.00	17,802.00
Taunton, Mass.,	8,000.00	8,415.00
Newton, Mass.....	9,000.00	9,855.00
Manchester, N. H.....	100,000.00	100,960.00
Portsmouth, N. H.....	10,000.00	10,448.00

Dover, N. H.....	\$10,000.00	\$10,259.00
Franklin, N. H.....	10,000.00	10,000.00
Nashua, N. H.....	10,000.00	10,428.00
Concord, N. H.....	1,000.00	1,064.00
Laconia, N. H.....	10,000.00	10,713.00
Littleton, N. H.....	12,000.00	12,000.00
Pittsfield, N. H.....	2,500.00	2,581.00
Peterboro, N. H.....	4,000.00	4,114.00
Rutland, Vt.	5,000.00	5,350.00
Burlington, Vt.	5,000.00	5,251.00
New York, N. Y.....	20,000.00	20,000.00
Milwaukee, Wis.	5,000.00	5,000.00
Cincinnati, Ohio	10,000.00	10,000.00
Concord & Montreal R. R.....	28,000.00	29,485.00
Boston & Lowell R. R.....	10,000.00	10,419.00
Illinois Central Railroad	5,000.00	4,700.00
Fitchburg R. R.....	5,000.00	5,311.00
N. Y. Central & Hudson River R. R.	13,000.00	13,000.00
Peterboro & Hillsboro R. R.....	10,000.00	11,000.00
Light & Power Co., St. Cloud, Minn.	10,000.00	8,000.00
	<u>\$501,200.00</u>	<u>\$553,131.00</u>

Book value of stocks and bonds.....	\$574,817.20
Cash in company's office.....	1,508.55
Cash in bank	48,544.68
Agents' balances on business after October 1, 1904.....	42,582.28

Total ledger assets, as per balance..... \$714,263.30

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$179.60
Interest due and accrued on stocks and bonds	2,668.72
Rents due and accrued on company's property	583.98
	<u>3,432.30</u>
Market value of stocks and bonds over book value.....	204.72
Due for reinsurance on losses paid.....	300.63
	<u>505.35</u>
Gross assets	\$718,200.95

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	32,201.51
Total admitted assets.....	<u>\$685,999.44</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$22,767.23	
Losses reported and unadjusted.....	21,234.00	
Losses resisted	2,700.00	
		<hr/>
Gross amount of unpaid losses.....	\$46,701.23	
Deduct reinsurance	9,647.27	
		<hr/>
Net amount of unpaid losses.....		\$37,053.96
Unearned premiums at fifty per cent. of gross premiums..		307,150.36
Reinsurance		6,418.42
		<hr/>
Gross liabilities, except capital.....		\$350,622.74
Paid up capital	\$200,000.00	
Surplus beyond all liabilities	135,376.70	
		<hr/>
Surplus as regards policy holders.....		335,376.70
		<hr/>
Total liabilities ..		\$685,999.44

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$63,087,852.00	\$767,008.08
Written or renewed during the year.....	39,167,396.00	553,761.47
	<hr/>	<hr/>
Total	\$102,255,248.00	\$1,320,769.55
Deduct risks expired or terminated.....	37,302,252.00	520,186.63
	<hr/>	<hr/>
In force at the end of the year.....	\$64,952,996.00	\$809,583.52
Deduct amount reinsured	15,790,337.00	186,282.80
	<hr/>	<hr/>
Net amount in force December 31, 1904.	\$49,162,659.00	\$614,300.72
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,970,620.50
Losses paid from organization to date.....	3,959,468.26
Cash dividends declared since commencing business.....	180,000.00
Fire losses incurred during the year.....	235,228.71
Company's stock owned by the directors, at par value.....	36,500.00
Dividends declared during the year (6 per cent.).....	12,000.00

NEW HAMPSHIRE BUSINESS.

Gross risks written	\$14,544,413.00
Gross premiums received.....	180,033.02
Gross losses paid	70,850.48
Gross losses incurred	70,421.54

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

UBERTO E. CROSBY, *President*.FRANK W. SARGEANT, *Secretary*.

Principal Office, Manchester.

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000...
 Amount of ledger assets December 31, of previous year...\$3,230,550.28

INCOME.

Cash received for gross premiums.....\$2,133,102.74
 Deduct reinsurance, rebate and return premiums 350,621.34

Net cash received for premiums—all fire.....\$1,782,481.40
 Interest on mortgages \$20,741.32
 Interest on collaterals..... 2,824.65
 Interest and dividends on stocks and bonds... 120,574.91
 Interest and dividends from all other sources. 6,097.70
 Rents from company's property..... 22,083.62

Total interest and rents..... 172,322.20
 Profits on sale or maturity of ledger assets..... 3,659.50
 Income from all other sources..... 1,117.92

Total income\$1,959,581.02

DISBURSEMENTS.

Gross amount paid for losses.....\$1,502,514.04
 Deduct salvage and reinsurance..... 213,194.13

Net amount paid for losses—all fire.....\$1,289,319.91
 Dividends paid stockholders 100,000.00
 Commissions and brokerage 433,788.37
 Salaries and fees of officers and employees..... 78,395.16
 Rents 4,616.34
 Repairs and expenses (less taxes) on real estate..... 10,021.35
 Taxes on real estate..... 3,113.55
 All other taxes, licenses and insurance department fees... 46,650.30
 Loss on sale or maturity of ledger assets..... 7,639.93
 All other disbursements 107,642.29

Total disbursements\$2,081,187.20

Balance\$3,108,944.10

ASSETS.

Book value of real estate, unincumbered.....	\$171,960.79
Mortgage loans on real estate, first liens.....	406,300.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Suncook Valley R. R.....	\$4,000.00	\$4,600.00
Pennsylvania R. R.....	100,000.00	137,000.00
N. Y. Central & Hudson River R. R.	70,000.00	100,800.00
N. Y., New Haven & Hartford R. R.	44,000.00	87,120.00
Norwich & Worcester R. R.....	5,000.00	11,000.00
Pemigewasset Valley R. R.....	26,000.00	33,800.00
Boston & Albany R. R.....	20,000.00	50,600.00
Boston & Maine R. R.....	30,000.00	51,700.00
Concord & Montreal R. R.....	37,500.00	69,000.00
Delaware & Hudson Canal Co.....	36,000.00	67,320.00
Maine Central R. R.....	10,000.00	17,000.00
Northern R. R., N. H.....	13,000.00	22,100.00
Fitchburg R. R.....	10,000.00	14,000.00
Pittsburg, Fort Wayne & Chic. R. R.	20,000.00	37,000.00
Illinois Central R. R.....	80,000.00	123,200.00
Baltimore & Ohio R. R.....	10,000.00	9,500.00
Chicago, Rock Island & Pacific R. R.	3,300.00	4,620.00
Chic. June. Ry. & Un. Stock Yds. Co.	20,000.00	25,000.00
Chicago & Northwestern R. R.....	46,000.00	94,300.00
Chicago, Milwaukee & St. Paul R. R.	32,000.00	56,680.00
Chicago Great Western Ry. Co....	25,000.00	21,750.00
Merchants' National Bank, Manchester, N. H.....	13,000.00	16,250.00
Pemigewasset National Bank, Plymouth, N. H.....	6,000.00	12,000.00
First Nat'l Bank, Peterboro, N. H...	5,000.00	6,500.00
First National Bank, Concord, N. H.	8,000.00	26,000.00
Laconia Nat'l Bank, Laconia, N. H...	2,400.00	2,448.00
Lancaster National Bank, Lancaster, N. H.	5,000.00	6,250.00
Lancaster Trust Co.....	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H...	1,000.00	1,100.00
Amoskeag Manufacturing Co.....	10,000.00	19,500.00
Amory Manufacturing Co.....	6,800.00	8,228.00
Manchester Mills	40,000.00	36,600.00
Pullman Palace Car Co.....	30,000.00	69,900.00
Manchester, N. H., Gas Light Co....	2,100.00	13,650.00
American Express Co.....	20,000.00	41,800.00
Adams Express Co.....	10,000.00	23,400.00
American Telephone & Telegraph Co.	68,000.00	99,960.00
Underwriters' Salvage Co. of N. Y...	400.00	400.00
American Sugar Refining Co.....	30,000.00	41,400.00
Massachusetts Gas Co.....	30,000.00	24,000.00
Western Union Telegraph Co.....	10,000.00	9,200.00
Nashua Card, Gummed & Coated Paper Co.	10,000.00	10,000.00

BONDS.

United States Government	\$25,000.00	\$26,250.00
City of Cleveland, Ohio.....	50,000.00	50,500.00
City of Columbus, Ohio.....	10,000.00	10,700.00
City of East Portland, Oregon.....	25,000.00	30,000.00
City of Seattle, Washington.....	10,000.00	10,500.00
State of Georgia.....	10,000.00	11,200.00
Central R. R. Co. of New Jersey....	25,000.00	32,250.00
Watertown & Rome R. R.....	10,000.00	10,800.00
New York & New England R. R....	20,000.00	20,000.00
Boston, Concord & Montreal R. R....	50,000.00	56,500.00
Concord & Montreal R. R.....	165,000.00	172,000.00
Fitchburg R. R.....	40,000.00	41,600.00
Atchison, Topeka & Santa Fe R. R..	50,000.00	50,000.00
Grand Rapids, Belding & Saginaw R. R.....	8,000.00	8,960.00
Chicago, Burlington & Quincy R. R.	65,000.00	63,400.00
Chicago, Milwaukee & St. Paul R. R.	25,000.00	24,250.00
Union Pacific R. R.....	10,000.00	10,500.00
Missouri Pacific Ry. Co.....	10,000.00	12,000.00
Northern Pacific R. R.....	25,000.00	25,000.00
Oregon Short Line R. R.....	45,000.00	55,200.00
Montana Central R. R.....	25,000.00	29,500.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	28,250.00
St. Louis, Iron Mt. & Southern R. R.	20,000.00	19,000.00
Utah & Northern R. R.....	12,000.00	13,200.00
Cin., Richmond & Muncie R. R....	25,000.00	26,500.00
Northern Pacific Great Northern....	170,000.00	166,600.00
Toledo, St. Louis & Western R. R..	25,000.00	22,500.00
Omaha Street R. R. Co.....	25,000.00	26,500.00
Manchester Traction, Light & Power Company	75,000.00	80,250.00
Hillsborough County, N. H.....	15,000.00	15,000.00
Adams Express Co.....	25,000.00	25,500.00
Central Loan & Land Co.....	7,600.00	3,100.00
National Loan & Trust Co.....	3,975.00	1,475.00
Grand Forks Gas & Electric Co....	5,000.00	5,000.00
Swift & Co., Chicago.....	25,000.00	25,500.00
American Telephone & Telegraph Co.	55,000.00	53,350.00
Western Telephone & Telegraph Co.	16,000.00	16,000.00
Western Union Telegraph Co.....	25,000.00	27,000.00
Great Northern Paper Co.....	50,000.00	50,000.00
	<u>\$2,259,575.00</u>	<u>\$2,865,011.00</u>

Book value of stocks and bonds.....\$2,110,968.85

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Exeter Manufacturing Co., pref....	\$21,300.00	} \$25,000.00
Exeter Manufacturing Co., bonds..	25,000.00	
	<u> </u>	<u> </u>
Loans on collateral securities.....		\$25,000.00
Cash in company's office.....		777.90
Cash in bank.....		211,872.93
Agents' balances on business after October 1, 1904.....		182,063.63
		<u> </u>
Total ledger assets, as per balance.....		\$3,108,944.10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,668.00	
Interest due and accrued on stocks and bonds.....	10,302.09	
Interest due and accrued on collateral notes..	472.22	
		<hr/>
		16,442.31
Market value of real estate over book value.....		25,239.21
Market value of stocks and bonds over book value.....		754,042.15
Due for reinsurance on losses paid.....		7,075.57
		<hr/>
Gross assets		\$3,911,743.34

LIABILITIES.

Losses adjusted and unpaid	\$114,341.95	
Losses reported and unadjusted.....	111,844.80	
Losses resisted	18,414.00	
		<hr/>
Gross amount of unpaid losses.....	\$244,600.75	
Deduct reinsurance	45,068.33	
		<hr/>
Net amount of unpaid losses.....		\$199,532.42
Unearned premiums at fifty per cent. of gross premiums..		1,439,720.31
Return premiums		22,688.18
Reinsurance		11,766.24
		<hr/>
Gross liabilities, except capital.....		\$1,673,707.15
Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities	1,238,036.19	
		<hr/>
Surplus as regards policy holders.....		2,238,036.19
		<hr/>
Total liabilities		\$3,911,743.34

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$243,209,415.00	\$2,981,379.18
Written or renewed during the year.....	170,421,052.00	2,133,102.74
Total	\$413,630,467.00	\$5,114,481.92
Deduct risks expired or terminated.....	156,230,672.00	2,027,023.57
In force at the end of the year.....	\$257,399,795.00	\$3,087,458.35
Deduct amount reinsurance.....	17,961,873.00	208,017.73
Net amount in force December 31, 1904....	\$239,437,922.00	\$2,879,440.62

MISCELLANEOUS.

Premiums received from organization to date.....	\$24,586,785.88
Losses paid from organization to date.....	13,721,007.85
Cash dividends declared since commencing business.....	1,671,858.00
Fire losses incurred during the year.....	1,258,672.28
Company's stock owned by the directors, at par value....	228,600.00
Amount loaned to officers and directors.....	2,850.00
Amount loaned to stockholders not officers.....	4,000.00
Dividends declared during the year (10 per cent.).....	100,000.00
Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$11,200.00	\$13,760.88

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$15,951,996.00
Gross premiums received	222,130.00
Gross losses paid	96,163.00
Gross losses incurred	91,298.00

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....	\$50,000.00
Amount of ledger assets December 31, of previous year...	\$139,175.39

INCOME.

Cash received for gross premiums.....	\$15,439.63	
Deduct reinsurance, rebate and return premiums	3,764.00	
Net cash received for premiums—all fire.....		\$11,675.63
Interest on mortgages	\$215.53	
Interest on collaterals	537.50	
Interest and dividends on stocks and bonds..	4,206.41	
Interest and dividends from all other sources	90.59	
Rents from company's property.....	325.40	
Total interest and rents.....		5,375.43
Total income		\$17,051.06

DISBURSEMENTS.

Gross amount paid for losses.....	\$7,354.41	
Deduct salvage and reinsurance.....	1,707.47	
Net amount paid for losses—all fire.....		\$5,646.94
Dividends paid stockholders	4,000.00	
Commissions and brokerage	2,415.24	
All other taxes, licenses and insurance department fees...	511.00	
Loss on sale or maturity of ledger assets.....	7,134.54	
All other disbursements	1,703.16	
Total disbursements		\$21,410.88
Balance		\$134,815.57

ASSETS.

Mortgage loans on real estate, first liens.....	\$4,400.00
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$7,100.00	\$13,135.00
Wor., Nashua & Rochester R. R....	3,000.00	4,290.00
BONDS.		
City of Boston, Mass.....	3,000.00	3,000.00
Boston & Lowell R. R.....	4,000.00	4,167.60
Boston & Maine R. R.....	10,000.00	10,000.00
Columbia County, Washington.....	2,000.00	2,081.70
City of Concord, N. H.....	5,000.00	5,000.00
Concord & Montreal R. R.....	3,000.00	3,178.20
City of Dover, N. H.....	2,000.00	2,057.60
Evansville Electric Ry.....	5,000.00	5,000.00

Hillsborough County, N. H.....	\$5,000.00	\$5,311.50
City of Malden, Mass.....	10,000.00	10,690.00
City of Manchester, N. H.....	5,000.00	5,144.00
Manchester Street Railway.....	5,000.00	5,000.00
State of Massachusetts	2,000.00	2,120.00
City of Pittsfield, N. H.....	1,500.00	1,570.50
City of Portsmouth, N. H.....	9,500.00	9,883.25
Rockingham County, N. H.....	3,000.00	3,106.80
Salt Lake City, Utah.....	3,000.00	3,200.40
Light & Power Co., St. Cloud, Minn.	5,000.00	4,000.00
Tiffin, Ohio, Water Works.....	5,000.00	5,000.00
United States Government	3,000.00	3,112.50
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
City of Newton, Mass.....	10,000.00	10,950.00
	<u>\$113,100.00</u>	<u>\$123,999.05</u>

Book value of stocks and bonds.....	\$126,487.88
Cash in company's office.....	33.30
Cash in bank	2,889.49
Agents' balances on business after October 1, 1904.....	1,004.90

Total ledger assets as per balance..... \$134,815.57

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$45.87
Interest due and accrued on stocks and bonds	861.97
	<u>907.84</u>
Due for reinsurance on losses paid.....	26.09
Gross assets	<u>\$135,749.50</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	3,488.83
Total admitted assets	<u>\$132,260.67</u>

LIABILITIES.

Net amount of unpaid losses.....	\$1,731.17
Unearned premiums at fifty per cent. of gross premiums..	14,948.25
Gross liabilities, except capital.....	<u>\$16,679.42</u>
Paid up capital.....	\$50,000.00
Surplus beyond all liabilities.....	65,581.25
Surplus as regards policy holders.....	<u>115,581.25</u>
Total liabilities	<u>\$132,260.67</u>

RISKS AND PREMIUMS.

	Amount.	Premiums.
In force December 31, 1903.....	\$2,929,085.00	\$32,874.07
Written or renewed during the year	1,240,191.00	15,439.63
Total	\$4,169,276.00	\$48,313.70
Deduct risks expired or terminated.....	1,011,379.00	13,165.21
In force at the end of the year.....	\$3,157,897.00	\$35,148.49
Deduct amount reinsured	409,364.00	5,251.99
Net amount in force December 31, 1904..	\$2,748,533.00	\$29,896.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$279,641.99
Losses paid from organization to date.....	150,898.38
Cash dividends declared since commencing business.....	43,500.00
Fire losses incurred during the year.....	7,352.02
Company's stock owned by the directors, at par value..	15,000.00
Dividends declared during the year (8 per cent.).....	4,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$844,792.00
Gross premiums received	10,223.62
Gross losses paid.....	5,164.18
Gross losses incurred	6,107.14

STATE DWELLING HOUSE INSURANCE COMPANY

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash.....	\$15,000.00
Amount of ledger assets December 31, of previous year....	\$36,565.85

INCOME.

Cash received for gross premiums.....	\$2,035.97	
Deduct reinsurance, rebate and return premiums	124.53	
		<hr/>
Net cash received for premiums—all fire.....		\$1,911.44
Interest on mortgages	\$290.00	
Interest and dividends on stocks and bonds..	918.00	
Interest and dividends from all other sources	257.71	
Rents from company's property.....	78.00	
		<hr/>
Total interest and rents.....		\$1,543.71
Profits on sale or maturity of ledger assets.....		795.00
Income from all other sources		103.72
		<hr/>
Total income		\$4,353.87

DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$740.20	
Dividends to policy holders	423.63	
Dividends paid stockholders.....	1,350.00	
Commissions and brokerage	379.80	
Salaries and fees of officers and employees.....	290.34	
Repairs and expenses (less taxes) on real estate.....	20.82	
Taxes on real estate.....	20.54	
All other taxes, licenses and insurance department fees...	155.00	
Loss on sale or maturity of ledger assets.....	1,920.00	
All other disbursements	59.53	
		<hr/>
Total disbursements		\$5,359.86
		<hr/>
Balance		\$35,559.86

ASSETS.

Book value of real estate, unincumbered.....	\$1,030.00
Mortgage loans on real estate, first liens.....	7,800.00

STOCKS.

Par Value. Market Value.

Page Belting Co.....	\$500.00	\$500.00
Red Oak Investment Co.....	500.00	300.00
International Loan & Trust Co.....	300.00	100.00
Peterborough R. R.	700.00	756.00
New Hampshire Real Estate Co....	157.50	157.50
Western Union Telegraph Co.....	1,500.00	1,380.00
American Woolen Co.....	2,500.00	2,350.00
International Paper Co., pref.....	1,500.00	1,140.00
Chicago & Great Western Ry., pref.	2,000.00	1,480.00
Denver & Rio Grande R.R. Co., pref.	1,000.00	\$60.00
Evansville & Terre Haute R. R. Co., pref.	2,000.00	1,640.00
Atchison, Topeka & Santa Fe R. R. Co., pref.	1,000.00	1,010.00

BONDS.

Kansas City Investment Co.....	\$650.00	\$400.00
South Antrim Village	1,000.00	1,000.00
Lancaster Water	2,000.00	2,020.00
Baltimore, Chesapeake & Atlantic Ry. Co.	1,000.00	1,125.00
Central of Georgia R. R. Co.....	2,000.00	1,840.00
	<u>\$20,307.50</u>	<u>\$18,058.50</u>

Book value of stocks and bonds.....	\$18,058.50
Cash in company's office.....	124.57
Cash in bank	8,481.30
Agents' balances on business after October 1, 1904.....	65.49
Total ledger assets, as per balance.....	<u>\$35,559.86</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$197.50
Interest due and accrued on stocks and bonds	308.69
	<u>506.19</u>
Gross assets	<u>\$36,066.05</u>

LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums..	\$5,489.97
Due and accrued for salaries, rent and incidental expenses	208.32
Gross liabilities, except capital.....	<u>\$5,698.29</u>
Paid-up capital	\$15,000.00
Surplus beyond all liabilities.....	15,367.76
Surplus as regards policy holders.....	<u>30,367.76</u>
Total liabilities	<u>\$36,066.05</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,168,125.00	\$11,206.37
Written or renewed during the year.....	209,950.00	2,035.97
Total	<u>\$1,378,075.00</u>	<u>\$13,242.34</u>
Deduct risks expired or terminated.....	226,475.00	2,262.39
In force at the end of the year.....	<u>\$1,151,600.00</u>	<u>\$10,979.95</u>
Deduct amount reinsured.....	2,950.00	28.30
Net amount in force December 31, 1904..	<u>\$1,148,650.00</u>	<u>\$10,951.65</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$77,389.41
Losses paid from organization to date.....	29,874.65
Cash dividends declared since commencing business.....	6,010.20
Fire losses incurred during the year.....	740.20
Company's stock owned by the directors, at par value...	8,400.00
Amount loaned to officers and directors.....	2,000.00
Dividends declared during the year (9 per cent.).....	1,350.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$209,950.00
Gross premiums received	2,035.97
Gross losses paid.....	740.20
Gross losses incurred	740.20

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1904.

ÆTNA INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President*.

WILLIAM H. KING, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$4,000,000.00
Amount of ledger assets December 31, of previous year..\$12,548,353.47

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$7,401,300.48	\$454,641.99
Deduct reinsurance, rebate and re- turn premiums	1,942,915.29	127,069.93
Net premiums	<u>\$5,458,385.19</u>	<u>\$327,572.06</u>
		\$5,785,957.25
Deposit premiums received on perpetual risks.....		4,956.42
Interest on mortgages		\$636.00
Interest and dividends on stocks and bonds..	582,672.96	
Total interest and rents.....		583,308.96
Profits on sale or maturity of ledger assets.....		1,480.56
Income from all other sources.....		<u>282.41</u>
Total income		\$6,375,985.60

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$4,168,356.74	\$272,789.81
Deduct salvage and reinsurance...	809,907.67	60,269.25
Net amount paid for losses.....	<u>\$3,358,449.07</u>	<u>\$212,520.46</u>
		\$3,570,969.53
Deposit premiums returned on perpetual risks.....		3,213.67
Dividends paid stockholders		672,000.00
Commissions and brokerage		975,997.81
Salaries and fees of officers and employees.....		354,356.04
Repairs and expenses (less taxes) on real estate.....		266,885.68
All other taxes, licenses and insurance department fees..		135,792.37
Loss on sale or maturity of ledger assets.....		95,948.24
All other disbursements		<u>18,378.70</u>
Total disbursements		\$6,193,542.04
Balance		<u>\$12,730,797.03</u>

ASSETS.

Book value of real estate, unincumbered.....	\$424,751.09
Mortgage loans on real estate, first liens.....	12,600.00
Book value of stocks and bonds.....	11,193,279.13
Cash in company's office.....	2,002.10
Cash in bank	996,664.20
Agents' balances on business after October 1, 1904.....	81,324.86
Agents' balances on business prior to October 1, 1904.....	20,175.65

Total ledger assets, as per balance.....\$12,730,797.03

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$192.66
Interest due and accrued on other assets...	563.16
	<hr/>
	755.82
Market value of real estate over book value.....	248.91
Market value of stocks and bonds over book value.....	2,399,804.73
Gross premiums in course of transmission, Dec. 31, 1904..	702,624.14

Gross assets

\$15,834,230.63

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	20,175.65
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Total admitted assets

\$15,814,054.98

LIABILITIES.

Losses adjusted and unpaid.....	\$68,048.90
Losses reported and unadjusted.....	556,606.38
Losses resisted	29,378.50

Gross amount of unpaid losses.....	\$654,033.78
Deduct reinsurance	89,491.15

Net amount of unpaid losses.....	\$564,542.63
Unearned premiums at fifty per cent. of gross premiums.	4,284,767.22
Reclaimable on perpetual fire policies.....	84,725.80
Commissions and brokerage.....	71,805.69
Return premiums	105,393.61
Reinsurance	118,525.92

Gross liabilities, except capital.....	\$5,229,760.87
Paid-up capital	\$4,000,000.00
Surplus beyond all liabilities.....	6,584,294.11

Surplus as regards policy holders.....

10,584,294.11

Total liabilities

\$15,814,054.98

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$730,122,654.00	\$9,177,849.14
Written or renewed during the year....	555,842,521.00	7,401,300.48
Total	\$1,285,965,175.00	\$16,579,149.62
Deduct risks expired or terminated....	508,918,941.00	6,794,643.97
In force at the end of the year.....	\$777,046,234.00	\$9,784,505.65
Deduct amount reinsured	104,253,193.00	1,422,828.39
Net amount in force Dec. 31, 1904..	\$672,793,041.00	\$8,361,677.26
Perpetual risks in force.....	\$3,698,928.00	\$89,185.05
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$9,258,826.00	\$239,314.19
Written or renewed during the year....	93,744,055.00	454,641.99
Total	\$103,002,881.00	\$693,956.18
Deduct risks expired or terminated....	94,049,254.00	420,408.57
In force at the end of the year.....	\$8,953,627.00	\$273,547.61
Deduct amount reinsured.....	2,032,635.00	65,690.44
Net amount in force.....	\$6,920,992.00	\$207,857.17

MISCELLANEOUS.

Premiums received from organization to date.....	\$189,484,453.97
Losses paid from organization to date.....	99,899,109.49
Cash dividends declared since commencing business....	28,503,365.00
Stock dividends declared since commencing business...	2,805,000.00
Fire losses incurred during the year.....	3,323,410.16
Inland losses incurred during the year.....	215,613.76
Company's stock owned by the directors, at par value...	225,500.00
Dividends declared during the year (16 4-5 per cent.)..	672,000.00
Amounts deposited for the exclusive protection of policy holders in other states and countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Canada	\$166,868.86	\$170,725.46
Georgia	10,400.00	117,254.14
Oregon	57,500.00	24,634.02
Virginia	47,980.00	71,974.58
Arizona	17,250.00	10,645.78
New Mexico	11,300.00	3,996.36

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$5,355,814.00
Gross premiums received.....	80,375.19
Gross losses paid	31,158.91
Gross losses incurred	35,832.88

 AGRICULTURAL INSURANCE COMPANY.

Watertown, N. Y.

Incorporated, 1853. Commenced business, 1853.

W. H. STEVENS, *President*.J. Q. ADAMS, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$2,627,481.83

INCOME.

Cash received for gross premiums.....	\$1,896,040.37
Deduct reinsurance, rebate and return premiums....	606,342.66
Net cash received for premiums—all fire.....	\$1,289,697.71
Interest on mortgages	\$35,616.48
Interest on collaterals	24,405.85
Interest and dividends on stocks and bonds...	49,686.89
Interest and dividends from all other sources.	914.21
Rents from company's property.....	2,432.01
Total interest and rents.....	113,055.44
Profits on sale or maturity of ledger assets.....	209.21
Total income	\$1,402,962.36

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,186,597.83
Deduct salvage and reinsurance.....	363,602.13

Net amount paid for losses—all fire.....	\$822,995.70
Dividends paid stockholders	50,000.00
Commissions and brokerage	279,956.57
Salaries and fees of officers and employees.....	89,434.23
Repairs and expenses (less taxes) on real estate.....	988.53
Taxes on real estate.....	4,262.03
All other taxes, licenses and insurance department fees...	47,473.60
All other disbursements	94,323.87
Total disbursements	<u>\$1,389,434.53</u>
Balance	\$2,641,009.66

ASSETS.

Book value of real estate, unincumbered.....	\$325,112.62
Mortgage loans on real estate, first liens.....	562,316.12
Book value of stocks and bonds.....	965,582.86
Loans on collateral securities.....	401,796.47
Cash in company's office.....	7,142.37
Cash in bank.....	192,679.34
Agents' balances on business after October 1, 1904.....	190,462.70
Agents' balances on business prior to October 1, 1904.....	4,917.18
Total ledger assets, as per balance.....	<u>\$2,641,009.66</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,284.42
Interest due and accrued on stocks and bonds	9,897.08
Interest due and accrued on collateral loans..	5,954.93
Interest due and accrued on other assets.....	4,225.63
Rents due and accrued on company's property.....	30,362.06
Market value of stocks and bonds over book value.....	72,789.39
Due for reinsurance on losses paid.....	657.73
Gross assets	<u>\$2,744,818.84</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$4,917.18
Depreciation of ledger assets.....	24,423.74
Mortgage loans, second lien.....	23,551.69
Total items not admitted	<u>52,892.61</u>
Total admitted assets	<u>\$2,691,926.23</u>

LIABILITIES.

Losses adjusted and unpaid	\$32,904.68	
Losses reported and unadjusted.....	73,846.27	
Losses resisted	18,613.00	
		<hr/>
Gross amount of unpaid losses.....	\$125,363.95	
Deduct reinsurance	9,818.93	
		<hr/>
Net amount of unpaid losses.....	\$115,545.02	
Unearned premiums at fifty per cent. of gross premiums..	1,317,865.00	
Reinsurance	4,046.51	
		<hr/>
Gross liabilities, except capital.....	\$1,437,456.53	
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	754,469.70	
		<hr/>
Surplus as regards policy holders.....	1,254,469.70	
		<hr/>
Total liabilities	\$2,691,926.23	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$262,604,400.00	\$2,639,776.00
Written or renewed during the year.....	174,977,500.00	1,896,040.00
		<hr/>
Total	\$437,581,900.00	\$4,535,816.00
Deduct risks expired or terminated.....	160,627,900.00	1,780,230.00
		<hr/>
In force at the end of the year.....	\$276,954,000.00	\$2,755,586.00
Deduct amount reinsured	13,347,300.00	119,856.00
		<hr/>
Net amount in force Dec. 31, 1904....	\$263,606,700.00	\$2,635,730.00
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$29,480,473.00
Losses paid from organization to date.....	14,746,188.00
Cash dividends declared since commencing business....	1,530,000.00
Stock dividends declared since commencing business....	400,000.00
Fire losses incurred during the year.....	836,750.00
Company's stock owned by the directors, at par value...	73,600.00
Amount loaned to officers and directors.....	8,250.00
Amount loaned to stockholders, not officers.....	26,895.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$28,620.00	\$34,710.77
Georgia	11,800.00	25,289.58
Oregon	60,000.00	19,396.84

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$244,500.00
Gross premiums received	3,760.00
Gross losses paid	1,056.00
Gross losses incurred	1,731.00

AMERICAN CENTRAL INSURANCE COMPANY.

St. Louis, Mo.

Incorporated February, 1853. Commenced business February, 1853.

GEORGE T. CRAM, *President*.

JOHN H. ADAMS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year...	\$3,361,525.48

INCOME.

Cash received for gross premiums.....	\$2,792,111.01
Deduct reinsurance, rebate and return premiums	862,394.40
Net cash received for premiums—all fire.....	\$1,929,716.61
Interest on mortgages.....	\$495.00
Interest on collaterals	14,505.35
Interest and dividends on stocks and bonds...	138,504.40
Interest and dividends from all other sources	1,712.27
Total interest and rents.....	155,217.02
Profits on sale or maturity of ledger assets.....	6,389.98
Total income	\$2,091,323.61

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,371,633.86
Deduct salvage and reinsurance	171,824.43

Net amount paid for losses—all fire.....	\$1,199,809.43
Dividends paid stockholders	120,000.00
Commissions and brokerage	385,098.01
Salaries and fees of officers and employees.....	102,263.96
Rents	5,000.00
All other taxes, licenses and insurance department fees...	42,803.38
Losses on sale or maturity of ledger assets.....	2,537.50
All other disbursements	193,693.83

Total disbursements	<u>\$2,051,206.11</u>
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Balance	<u>\$3,401,642.98</u>
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ASSETS.

Mortgage loans on real estate, first liens.....	\$9,500.00
Book value of stocks and bonds.....	2,713,494.20
Loans on collateral securities.....	260,000.00
Cash in company's office	19,379.91
Cash in bank	121,124.53
Agents' balances on business after October 1, 1904.....	278,144.34

Total ledger assets, as per balance.....	<u>\$3,401,642.98</u>
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NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	500,985.50
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Gross assets	<u>\$3,902,628.48</u>
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ITEMS NOT ADMITTED.

Depreciation of ledger assets	15,888.75
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Total admitted assets	<u>\$3,886,739.73</u>
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LIABILITIES.

Losses adjusted and unpaid.....	\$54,511.28
Losses reported and unadjusted.....	116,236.53
Losses resisted	9,248.15

Gross amount of unpaid losses.....	\$179,995.96
Deduct reinsurance	<u>26,765.55</u>

Net amount of unpaid losses	\$153,230.41
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Unearned premiums at fifty per cent. of gross premiums..	\$1,425,870.14
Commissions and brokerage	41,721.65

Gross liabilities, except capital.....	\$1,620,822.20
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	1,265,917.53

Surplus as regards policy holders.....	2,265,917.53
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Total liabilities	\$3,886,739.73
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$237,112,735.00	\$2,816,704.18
Written or renewed during the year.....	209,199,974.00	2,792,111.01

Total	\$446,312,709.00	\$5,608,815.19
Deduct risks expired or terminated	176,396,979.00	2,377,041.33

In force at the end of the year.....	\$269,915,730.00	\$3,231,773.86
Deduct amount reinsured	28,235,943.00	380,033.57

Net amount in force Dec. 31, 1904....	\$241,679,787.00	\$2,851,740.29
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MISCELLANEOUS.

Premiums received from organization to date.....	\$28,593,728.08
Losses paid from organization to date.....	14,246,258.29
Cash dividends declared since commencing business.....	1,831,412.40
Fire losses incurred during the year.....	1,211,714.17
Company's stock owned by the directors, at par value....	151,000.00
Amount loaned to officers and directors.....	165,000.00
Dividends declared during the year (12 per cent.).....	120,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

	Value	
State or Country.	of Deposits.	Liabilities.
Oregon	\$52,000.00	\$8,692.60
New Mexico	10,000.00	7,959.21
Georgia	11,700.00	16,954.75

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$895,271.00
Gross premiums received	14,633.31
Gross losses paid	12,076.22
Gross losses incurred	5,740.00

AMERICAN INSURANCE COMPANY.

Boston, Mass.

Incorporated June 12, 1818. Commenced business June 18, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year..	\$749,850.60

INCOME.

Cash received for gross premiums.....	\$819,956.34
Deduct reinsurance, rebate and return premiums	397,692.46
Net cash received for premiums—all fire.....	\$422,263.88
Interest on mortgages	\$1,550.76
Interest and dividends on stocks and bonds..	22,307.65
Interest and dividends from all other sources	980.03
Total interest and rents.....	24,838.44
Income from all other sources	3,735.00
Total income	\$511,998.16

DISBURSEMENTS.

Gross amount paid for losses.....	\$458,429.50
Deduct salvage and reinsurance	51,656.90
Net amount paid for losses—all fire.....	\$406,772.60
Dividends paid stockholders	18,000.00
Commissions and brokerage	91,875.88
Salaries and fees of officers and employees.....	24,148.95
Rents	2,140.00
All other taxes, licenses and insurance department fees...	15,851.54
All other disbursements	43,941.30
Total disbursements	\$602,730.27
Balance	\$659,118.49

ASSETS.

Mortgage loans on real estate, first liens.....	\$32,000.00
Book value of stocks and bonds.....	536,168.23
Cash in company's office.....	5,271.40
Cash in bank.....	25,355.78
Agents' balances on business after Oct. 1, 1904.....	60,323.08
	<hr/>
Total ledger assets, as per balance	\$659,118.49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$248.19
Interest due and accrued on stocks and bonds	5,993.72
	<hr/>
	6,241.91
Market value of stocks and bonds over book value.....	19,354.77
	<hr/>
Gross assets	\$684,715.17

LIABILITIES.

Losses adjusted and unpaid	\$4,239.57
Losses reported and unadjusted	39,407.41
	<hr/>
Gross amount of unpaid losses.....	\$43,646.98
Deduct reinsurance	8,112.08
	<hr/>
Net amount of unpaid losses	\$35,534.90
Unearned premiums at fifty per cent. of gross premiums...	308,021.74
Due and accrued for salaries, rent and incidental expenses	1,395.46
Commissions and brokerage	178.84
Reinsurance	5,480.38
	<hr/>
Gross liabilities, except capital.....	\$350,611.32
Paid-up capital	\$300,000.00
Surplus beyond all liabilities	34,103.85
	<hr/>
Surplus as regards policy holders.....	334,103.85
	<hr/>
Total liabilities	\$684,715.17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$66,351,239.00	\$805,511.11
Written or renewed during the year.....	61,503,917.00	819,956.34
Total	\$127,855,156.00	\$1,625,467.45
Deduct risks expired or terminated.....	50,731,647.00	662,096.25
In force at the end of the year.....	\$77,123,509.00	\$963,371.20
Deduct amount reinsured	30,599,881.00	347,327.73
Net amount in force Dec. 31, 1904....	\$46,523,628.00	\$616,043.47

MISCELLANEOUS.

Premiums received from organization to date.....	\$15,321,156.00
Losses paid from organization to date.....	9,596,191.00
Cash dividends declared since commencing business....	2,937,000.00
Fire losses incurred during the year.....	410,999.56
Company's stock owned by the directors, at par value...	60,300.00
Dividends declared during the year (6 per cent.).....	18,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$852,850.00
Gross premiums received	12,254.27
Gross losses paid	2,722.53
Gross losses incurred	3,452.79

AMERICAN INSURANCE COMPANY.

Newark, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

E. O. DOREMUS, *President*.JAMES H. WORDEN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$600,000.00
Amount of ledger assets December 31, of previous year...	\$5,006,462.71

INCOME.

Cash received for gross premiums.....	\$2,571,767.21
Deduct reinsurance, rebate and return premiums	542,910.56

Net cash received for premiums—all fire.....\$2,028,856.65

Interest on mortgages	\$75,838.18
Interest and dividends on stocks and bonds...	94,803.08
Interest and dividends from all other sources	1,506.39
Rents from company's property.....	12,690.50

Total interest and rents.....	\$184,838.15
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Total income	\$2,213,694.08
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DISBURSEMENTS.

Gross amount paid for losses.....	\$1,254,542.68
Deduct salvage and reinsurance.....	135,095.26

Net amount paid for losses—all fire.....	\$1,119,447.42
Dividends paid stockholders	95,929.96
Dividends paid policy holders.....	160.00
Commissions and brokerage.....	463,267.38
Salaries and fees of officers and employees.....	115,317.37
Repairs and expenses (less taxes) on real estate.....	3,565.95
Taxes on real estate	6,089.02
All other taxes, licenses and insurance department fees...	58,629.39
Loss on sale or maturity of ledger assets.....	3,785.23
All other disbursements.....	133,535.04

Total disbursements	\$1,999,726.76
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Balance	\$5,220,430.75
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ASSETS.

Book value of real estate, unincumbered.....	\$505,000.00
Mortgage loans on real estate, first liens.....	1,491,213.19
Book value of stocks and bonds.....	2,653,091.11
Cash in company's office	1,824.11
Cash in bank	128,694.41
Agents' balances on business after October 1, 1904.....	197,572.06
Agents' balances on business prior to October 1, 1904....	1,070.34
Bills receivable not matured taken for premiums.....	241,123.58
Other ledger assets	841.95

Total ledger assets, as per balance.....	\$5,220,430.75
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$26,322.44
Interest due and accrued on stocks and bonds	34,894.40
Rents due and accrued on company's property	124.84

61,341.68

Gross assets	\$5,281,772.43
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ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,070.34
Bills receivable past due.....	27,235.64
Depreciation of ledger assets.....	20,861.11
	<hr/>
Total items not admitted	\$49,167.09
	<hr/>
Total admitted assets	\$5,232,605.34

LIABILITIES.

Losses adjusted and unpaid	\$4,757.69
Losses reported and unadjusted	196,568.31
Losses resisted	9,806.17
	<hr/>
Gross amount of unpaid losses	\$211,132.17
Deduct insurance	25,574.17
	<hr/>
Net amount of unpaid losses.....	\$185,558.00
Unearned premiums at fifty per cent. of gross premiums..	2,144,175.16
Dividends unpaid to stockholders and policy holders.....	700.09
Commissions and brokerage.....	37,305.05
	<hr/>
Gross liabilities	\$2,367,738.30
Paid-up capital	\$600,000.00
Surplus beyond all liabilities	2,264,867.04
	<hr/>
Surplus as regards policy holders.....	2,864,867.04
	<hr/>
Total liabilities	\$5,232,605.34

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$372,875,213.00	\$4,060,828.90
Written or renewed during the year.....	234,516,919.00	2,028,856.65
	<hr/>	<hr/>
Total	\$607,392,132.00	\$6,089,685.55
Deduct risks expired or terminated.....	185,703,850.00	1,525,212.96
	<hr/>	<hr/>
In force at the end of the year.....	\$421,688,282.00	\$4,564,472.59
Deduct amount reinsured	25,077,993.00	276,122.25
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$396,610,289.00	\$4,288,350.34
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$19,528,952.47
Losses paid from organization to date.....	8,794,300.25
Cash dividends declared since commencing business....	2,661,650.26
Stock dividends declared since commencing business....	600,000.00
Fire losses incurred during the year.....	1,147,329.37
Company's stock owned by the directors, at par value...	75,025.00
Dividends declared during the year (16 per cent.).....	96,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, to wit:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$52,125.00	\$5,737.85

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$434,624.00
Gross premiums received	5,486.13
Gross losses paid	3,414.61
Gross losses incurred	2,905.85

ASSURANCE COMPANY OF AMERICA.

New York City.

Incorporated February 25, 1897. Commenced business April 1, 1897.

R. BLEEKER RATHBONE, *President*. CHARLES S. CONKLIN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year..	\$1,222,639.15

INCOME.

Cash received for gross premiums.....	\$638,090.47
Deduct reinsurance, rebate and return premiums	216,334.42

Net cash received for premiums—all fire.....	\$421,756.05
Interest and dividends on stocks and bonds...	\$35,215.19
Interest and dividends from all other sources	1,537.25

Total interest and rents.....	36,752.44
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Total income	\$458,508.49
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DISBURSEMENTS.

Gross amount paid for losses.....	\$575,818.42
Deduct salvage and reinsurance.....	63,400.41
Net amount paid for losses—all fire.....	\$512,418.01
Dividends paid stockholders	17,456.47
Commissions and brokerage	119,500.47
Salaries and fees of officers and employees.....	1,825.00
All other taxes, licenses and insurance department fees...	23,296.40
Loss on sale or maturity of ledger assets.....	342.50
All other disbursements	8,611.83
Total disbursements	<u>\$683,450.68</u>
Balance	\$997,696.96

ASSETS.

Book value of stocks and bonds.....	\$884,393.75
Cash in bank.....	49,577.92
Agents' balances on business after October 1, 1904.....	63,199.90
Agents' balances on business prior to October 1, 1904....	525.39
Total ledger assets, as per balance.....	<u>\$997,696.96</u>

NON-LEDGER ASSETS.

Interest due and accrued on stock and bonds	\$3,315.00
Interest due and accrued on other assets.....	1,156.42
	<u>4,471.42</u>
Gross assets	<u>\$1,002,168.38</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$525.39
Depreciation of ledger assets.....	30,151.25
Total items not admitted	<u>30,676.64</u>
Total admitted assets	<u>\$971,491.74</u>

LIABILITIES.

Losses reported and unadjusted.....	\$55,695.00
Losses resisted	3,619.00
Gross amount of unpaid losses	<u>\$59,314.00</u>
Deduct reinsurance	3,248.00
Net amount of unpaid losses.....	<u>\$56,066.00</u>

Unearned premiums at fifty per cent. of gross premiums..	\$307,493.60
Commissions and brokerage	6,015.46
Contingent reserve	14,777.66
	<hr/>
Gross liabilities, except capital.....	\$384,352.72
Paid up capital	\$400,000.00
Surplus beyond all liabilities	187,139.02
	<hr/>
Surplus as regards policy holders.....	587,139.02
	<hr/>
Total liabilities	\$971,491.74

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$69,260,415.00	\$914,687.56
Written or renewed during the year.....	49,556,757.00	638,090.47
	<hr/>	<hr/>
Total	\$118,817,172.00	\$1,552,778.03
Deduct risks expired or terminated	64,068,915.00	\$69,359.80
	<hr/>	<hr/>
In force at the end of the year.....	\$54,748,257.00	\$683,418.23
Deduct amount reinsured	5,725,877.00	68,431.02
	<hr/>	<hr/>
Net amount in force December 31, 1904	\$49,022,380.00	\$614,987.21
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,894,741.39
Losses paid from organization to date.....	3,160,223.93
Cash dividends declared since commencing business.....	265,456.47
Fire losses incurred during the year.....	494,265.01
Company's stock owned by the directors, at par value....	202,800.00
Dividends declared during the year.....	17,456.47

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$184,940.00
Gross premiums received	2,415.95
Gross losses paid	1,684.62
Gross losses incurred	1,377.62

BOSTON INSURANCE COMPANY.

Boston, Mass.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President*.THOMAS H. LORD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00
 Amount of ledger assets December 31, of previous year...\$3,681,097.59

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$979,369.56	\$1,103,500.86
Deduct reinsurance, rebate and re- turn premiums	342,669.77	194,195.69
Net premiums	\$636,699.79	\$909,305.17
		\$1,546,004.96
Interest on mortgages	\$48,765.25	
Interest on collaterals	3,657.17	
Interest and dividends on stocks and bonds...	75,446.56	
Interest and dividends from all other sources	10,336.63	
Rents from company's property	1,536.34	
Total interest and rents.....		139,741.95
Profit on sale or maturity of ledger assets.....		11,495.83
Income from all other sources.....		4,182.58
Total income		\$1,701,425.32

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$670,897.98	\$602,249.89
Deduct salvage and reinsurance ..	86,998.85	197,420.85
Net amount paid for losses....	\$583,899.13	\$404,829.04
		\$988,728.17
Dividends paid stockholders		120,000.00
Commissions and brokerage.....		263,165.77

Salaries and fees of officers and employees.....	\$141,371.89
Rents	16,521.49
Repairs and expenses (less taxes) on real estate.....	800.59
Taxes on real estate	273.80
All other taxes, licenses and insurance department fees...	37,882.36
Loss on sale or maturity of ledger assets.....	1,330.00
All other disbursements	86,802.80
<hr/>	
Total disbursements	\$1,656,876.87
<hr/>	
Balance	\$3,725,646.04
<hr/>	

ASSETS.

Book value of real estate, unincumbered.....	\$18,066.91
Mortgage loans on real estate, first liens.....	1,104,450.00
Book value of stocks and bonds.....	1,812,624.24
Loans on collateral securities.....	55,750.00
Cash in company's office.....	17,157.96
Cash in bank	421,167.28
Agents' balances on business after October 1, 1904.....	205,545.65
Agents' balances on business prior to October 1, 1904....	17,411.05
Bills receivable not matured taken for premiums.....	72,042.95
Other ledger assets.....	1,430.06
<hr/>	
Total ledger assets, as per balance.....	\$3,725,646.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,402.86
Interest due and accrued on stocks and bonds	4,247.50
Interest due and accrued on collateral loans..	507.64
<hr/>	
	15,158.00
Market value of stocks and bonds over book value.....	229,611.05
Due for reinsurance on losses paid.....	6,225.39
<hr/>	
Gross assets	\$3,976,640.48

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$17,411.05
Bills receivable past due.....	95.63
<hr/>	
Total items not admitted	17,506.68
<hr/>	
Total admitted assets	\$3,959,133.80

LIABILITIES.

Losses adjusted and unpaid.....	\$21,498.53	
Losses reported and unadjusted	225,246.13	
Losses resisted	1,450.00	
		<hr/>
Gross amount of unpaid losses	\$248,194.66	
Deduct reinsurance	19,189.67	
		<hr/>
Net amount of unpaid losses.....	\$229,004.99	
Unearned premiums at 50% of gross premiums	\$504,627.34	
Unearned premiums at 100% on marine risks	463,227.95	
		<hr/>
Total unearned premiums.....	967,855.29	
Commissions and brokerage	28,769.06	
Reinsurance	4,083.26	
All other liabilities	5,955.00	
		<hr/>
Gross liabilities, except capital.....	\$1,235,667.60	
Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities	1,723,466.20	
		<hr/>
Surplus as regards policy holders.....	2,723,466.20	
		<hr/>
Total liabilities	\$3,959,133.80	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,195,512.00	\$1,164,099.69
Written or renewed during the year.....	97,513,925.00	979,369.56
	<hr/>	<hr/>
Total	\$207,709,437.00	\$2,143,469.25
Deduct risks expired or terminated.....	85,379,651.00	891,474.94
	<hr/>	<hr/>
In force at the end of the year.....	\$122,329,786.00	\$1,251,994.31
Deduct amount reinsured	23,410,037.00	242,739.62
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$98,919,749.00	\$1,009,254.69
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$6,839,892.00	\$350,617.24
Written or renewed during the year.....	142,545,242.00	1,103,500.86
	<hr/>	<hr/>
Total	\$149,385,134.00	\$1,454,118.10
Deduct risks expired or terminated.....	136,146,145.00	966,578.71
	<hr/>	<hr/>
In force at the end of the year.....	\$13,238,989.00	\$487,539.39
Deduct amount reinsured.....	505,983.00	24,311.44
	<hr/>	<hr/>
Net amount in force	\$12,733,006.00	\$463,227.95
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$39,072,859.24
Losses paid from organization to date.....	25,783,163.06
Cash dividends declared since commencing business.....	2,720,000.00
Fire losses incurred during the year.....	583,112.59
Marine and inland losses incurred during the year.....	419,011.04
Company's stock owned by the directors, at par value....	113,600.00
Amount loaned to stockholders not officers.....	3,000.00
Dividends declared during the year (12 per cent.).....	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,024,888.00
Gross premiums received	19,890.10
Gross losses paid	7,797.51
Gross losses incurred	6,169.13

BRITISH-AMERICAN INSURANCE COMPANY.

New York City.

Incorporated February, 1898. Commenced business February, 1898.

E. J. KNOWLES, *President*.C. V. HOWARD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$480,304.97

INCOME.

Cash received for gross premiums.....	\$473,190.95
Deduct reinsurance, rebate and return premiums	277,291.56
Net cash received for premiums—all fire.....	\$195,899.39
Interest and dividends on stocks and bonds..	\$9,925.00
Interest and dividends from all other sources	110.72
	<hr/>
	10,035.72
Paid in by stockholders.....	40,000.00
	<hr/>
Total income	\$245,935.11

DISBURSEMENTS.

Gross amount paid for losses.....	\$186,306.91
Deduct salvage and reinsurance.....	13,238.40

Net amount paid for losses—all fire.....	\$173,068.51
Dividends paid stockholders	5,000.00
Commissions and brokerage	42,519.76
Salaries and fees of officers and employees.....	9,062.06
Rents	1,541.67
All other taxes, licenses and insurance department fees....	6,564.95
Loss on sale or maturity of ledger assets.....	10,476.30

Total disbursements	\$258,515.80
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Balance	\$467,724.28
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ASSETS.

Book value of stocks and bonds.....	\$320,633.25
Cash in company's office	2,065.25
Cash in bank	53,606.76
Agents' balances on business after October 1, 1904.....	91,419.02

Total ledger assets, as per balance	\$467,724.28
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,166.65
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Gross assets	\$469,890.93
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ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	3,420.75
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Total admitted assets	\$466,470.18
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LIABILITIES.

Losses adjusted and unpaid.....	\$1,000.00
Losses reported and unadjusted	11,825.52

Gross amount of unpaid losses.....	\$12,825.52
Deduct reinsurance	1,307.98

Net amount of unpaid losses.....	\$11,517.54
Unearned premiums at fifty per cent. of gross premiums...	187,448.54
Reinsurance	2,272.60

Gross liabilities, except capital.....	\$201,238.68
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Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	65,231.50
	<hr/>
Surplus as regards policy holders.....	\$265,231.50
	<hr/>
Total liabilities	\$466,470.18

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$29,282,354.00	\$375,681.45
Written or renewed during the year.....	45,938,330.00	473,190.95
	<hr/>	<hr/>
Total	\$75,220,684.00	\$848,872.40
Deduct risks expired or terminated.....	37,155,052.00	439,466.50
	<hr/>	<hr/>
In force at the end of the year.....	\$38,065,632.00	\$409,405.90
Deduct amount reinsured	2,603,958.00	34,508.80
	<hr/>	<hr/>
Net amount in force December 31, 1904..	\$35,461,674.00	\$374,897.10
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,383,892.05
Losses paid from organization to date.....	831,763.05
Cash dividends declared since commencing business.....	5,000.00
Fire losses incurred during the year.....	158,302.00
Company's stock owned by the directors, at par value....	180,000.00
Dividends declared during the year.....	5,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$36,916.00
Gross premiums received	568.40
Gross losses paid	226.86
Gross losses incurred	226.86

COMMERCIAL UNION FIRE INSURANCE COMPANY.

New York City.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President*.

C. J. HOLMAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$439,211.01

INCOME.

Cash received for gross premiums.....	\$387,023.27
Deduct reinsurance, rebate and return premiums	146,054.37
Net cash received for premiums—all fire.....	\$240,968.90
Interest and dividends on stocks and bonds.....	13,011.67
Total income	\$253,980.57

DISBURSEMENTS.

Gross amount paid for losses.....	\$166,103.58
Deduct salvage and reinsurance.....	39,216.33
Net amount paid for losses—all fire.....	\$126,887.25
Dividends paid stockholders.....	10,000.00
Commissions and brokerage... ..	55,044.85
Salaries and fees of officers and employees.....	3,709.84
All other taxes, licenses and insurance department fees...	5,562.86
All other disbursements.....	5,656.69
Total disbursements.....	\$206,861.49
Balance	\$486,330.09

ASSETS.

Book value of stocks and bonds.....	\$392,852.50
Cash in company's office.....	926.61
Cash in bank.....	30,628.78
Agents' balances on business after October 1, 1904.....	59,511.52
Agents' balances on business prior to October 1, 1904.....	128.93
Other ledger assets.....	2,281.75
Total ledger assets, as per balance.....	\$486,330.09

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$3,595.25
Gross assets.....	\$489,925.34

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	128.93
Total admitted assets.....	\$489,796.41

LIABILITIES.

Losses adjusted and unpaid.....	\$3,423.00
Losses reported and unadjusted.....	20,891.00
Losses resisted	4,500.00
Gross amount of unpaid losses.....	\$28,814.00
Deduct reinsurance.....	3,464.00
Net amount of unpaid losses.....	\$25,350.00
Unearned premiums at fifty per cent. of gross premiums..	147,367.21
Commissions and brokerage.....	5,917.34
Return premiums.....	138.09
Reinsurance	6,950.53
Contingent reserve.....	10,000.00
Gross liabilities, except capital.....	\$195,723.17
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	94,073.24
Surplus as regards policy holders.....	294,073.24
Total liabilities.....	\$489,796.41

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$28,616,767.00	\$329,581.67
Written or renewed during the year.....	33,381,393.00	387,023.27
Total	\$61,998,160.00	\$716,604.94
Deduct risks expired or terminated.....	27,727,852.00	323,240.76
In force at the end of the year.....	\$34,270,308.00	\$393,364.18
Deduct amount reinsured.....	8,737,772.00	98,629.75
Net amount in force December 31, 1904	\$25,532,536.00	\$294,734.43

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,294,221.85
Losses paid from organization to date.....	690,428.27
Cash dividends declared since commencing business.....	89,000.00
Fire losses incurred during the year.....	135,307.25
Company's stock owned by the Directors, at par value.....	6,500.00
Dividends declared during the year (5 per cent.).....	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$87,800.00
Gross premiums received.....	836.28
Gross losses paid.....	218.51
Gross losses incurred.....	618.51

CONNECTICUT FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$4,939,150.00

INCOME.

Cash received for gross premiums.....	\$3,673,183.20
Deduct reinsurance, rebate and return premiums.....	653,479.71
Net cash received for premiums—all fire.....	\$3,019,703.49
Interest on mortgages.....	\$61,472.91
Interest and dividends on stocks and bonds...	127,904.54
Interest and dividends from all other sources.....	3,149.22
Rents from company's property.....	5,090.06
Total interest and rents.....	197,616.73
Total income.....	\$3,217,320.22

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,961,989.62
Deduct salvage and reinsurance	127,855.39

Net amount paid for losses—all fire.....	\$1,834,134.23
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	617,796.11
Salaries and fees of officers and employees.....	215,689.29
Rents.	10,795.04
Repairs and expenses (less taxes) on real estate.....	3,289.83
Taxes on real estate.....	3,517.48
All other taxes, licenses and insurance department fees...	95,765.37
Loss on sale or maturity of ledger assets.....	6,072.23
All other disbursements.....	187,801.73

Total disbursements.....	\$3,094,861.31
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Balance	\$5,061,608.91
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ASSETS.

Book value of real estate, unincumbered.....	\$204,000.00
Mortgage loans on real estate, first liens.....	1,199,600.00
Book value of stocks and bonds.....	3,218,507.28
Cash in company's office.....	1,360.99
Cash in bank.....	304,003.79
Agents' balances on business after October 1, 1904.....	116,372.16
Agents' balances on business prior to October 1, 1904....	1,994.02
Bills receivable not matured taken for premiums.....	15,770.67

Total ledger assets, as per balance.....	\$5,061,608.91
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NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	135,758.72
Gross premiums in course of collection, December 31, not more than three months due.....	150,000.00
Gross assets.....	\$5,347,367.63

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,994.02
Bills receivable past due	5,236.67

Total items not admitted.....	7,230.69
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Total admitted assets.....	\$5,340,136.94
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LIABILITIES.

Losses adjusted and unpaid.....	\$64,609.94	
Losses reported and unadjusted.....	212,814.77	
Losses resisted.....	19,403.01	
	<hr/>	
Gross amount of unpaid losses.....	\$296,827.72	
Deduct reinsurance.....	30,380.07	
	<hr/>	
Net amount of unpaid losses.....	\$266,447.65	
Unearned premiums at fifty per cent. of gross premiums..	2,545,920.68	
	<hr/>	
Gross liabilities, except capital.....	\$2,812,368.33	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,527,768.61	
	<hr/>	
Surplus as regards policy holders.....	2,527,768.61	
	<hr/>	
Total liabilities.....	\$5,340,136.94	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$411,341,476.00	\$5,080,749.12
Written or renewed during the year....	280,106,595.00	3,673,183.20
	<hr/>	<hr/>
Total	\$691,448,071.00	\$8,753,932.32
Deduct risks expired or terminated....	248,784,087.00	3,326,868.77
	<hr/>	<hr/>
In force at the end of the year.....	\$442,663,984.00	\$5,427,063.55
Deduct amount reinsured.....	25,736,013.00	335,222.19
	<hr/>	<hr/>
Net amount in force December 31, 1904	\$416,927,971.00	\$5,091,841.36
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$40,104,502.26
Losses paid from organization to date.....	22,507,024.89
Cash dividends declared since commencing business...	3,925,000.00
Fire losses incurred during the year.....	1,854,948.92
Company's stock owned by the directors, at par value..	27,400.00
Amount loaned to officers and directors.....	34,000.00
Amount loaned to stockholders not officers.....	13,000.00
Dividends declared during the year (12 per cent.)....	120,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Canada	\$100,000.00	\$57,164.00
Georgia	11,300.00	16,656.00
New Mexico.....	10,550.00	600.00
Oregon	55,990.00	23,877.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$605,600.00
Gross premiums received	9,969.99
Gross losses paid.....	1,642.32
Gross losses incurred.....	3,387.68

CONTINENTAL INSURANCE COMPANY.

New York City.

Incorporated November, 1852. Commenced business January, 1853.

HENRY EVANS, *President.*

J. E. LOPEZ, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year...	\$14,708,662.07

INCOME.

Cash received for gross premiums.....	\$6,978,680.72
Deduct reinsurance, rebate and return premiums	1,057,873.44
Net cash received for premiums—all fire.....	\$5,920,807.28
Interest on mortgages	\$1,676.83
Interest and dividends on stocks and bonds..	490,183.84
Interest and dividends from all other sources	24,044.65
Rents from company's property	71,021.19
Total interest and rents.....	586,926.51
Total income	36,507,733.79

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,863,988.28
Deduct salvage and reinsurance	185,619.58
Net amount paid for losses—all fire.....	\$3,678,368.70
Dividends paid stockholders	360,075.00
Commissions and brokerage	1,293,495.24
Salaries and fees of officers and employees.....	450,604.29
Rents	12,700.80
Repairs and expenses (less taxes) on real estate.....	29,891.08
Taxes on real estate	16,400.52
All other taxes, licenses and insurance department fees..	146,233.45
Loss on sale or maturity of ledger assets.....	498,142.02
All other disbursements	327,534.85
Total disbursements	\$6,813,469.18
Balance	\$14,402,926.68

ASSETS.

Book value of real estate, unincumbered.....	\$1,113,000.00
Mortgage loans on real estate, first liens.....	28,900.00
Book value of stocks and bonds.....	11,623,500.00
Cash in company's office	12,540.05
Cash in bank	751,902.62
Agents' balances on business after October 1, 1904.....	856,575.05
Agents' balances on business prior to October 1, 1904.....	6,343.88
Bills receivable not matured taken for premiums.....	10,165.08
Total ledger assets, as per balance.....	\$14,402,926.68

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$726.15
Interest due and accrued on stocks and bonds	93,769.50
Rents due and accrued on company's property	709.87
Market value of stocks and bonds over book value.....	95,205.52
Gross assets	51,365.00
Total admitted assets.....	\$14,549,497.20

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	6,343.88
Total admitted assets.....	\$14,543,153.32

LIABILITIES.

Losses reported and unadjusted	\$447,265.66	
Losses resisted	51,284.00	
		<hr/>
Gross amount of unpaid losses.....	\$498,549.66	
Deduct reinsurance	88,004.61	
		<hr/>
Net amount of unpaid losses.....	\$410,545.05	
Unearned premiums at fifty per cent. of gross premiums..	5,634,916.46	
Commissions and brokerage	153,948.39	
Reinsurance	18,185.02	
Contingent reserve	300,000.00	
		<hr/>
Gross liabilities, except capital.....	\$6,517,594.92	
Paid-up capital	\$1,000,000.00	
Surplus beyond all liabilities	7,025,558.40	
		<hr/>
Surplus as regards policy holders.....	8,025,558.40	
		<hr/>
Total liabilities	\$14,543,153.32	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,061,224,052.00	\$11,171,307.46
Written or renewed during the year....	773,650,383.00	6,978,680.72
	<hr/>	<hr/>
Total	\$1,834,874,435.00	\$18,149,988.18
Deduct risks expired or terminated.....	736,810,743.00	6,523,242.49
	<hr/>	<hr/>
In force at the end of the year....	\$1,098,063,692.00	\$11,626,745.69
Deduct amount reinsured	36,229,358.00	356,912.77
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904..	\$1,061,834,334.00	\$11,269,832.92
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$102,894,442.58
Losses paid from organization to date.....	56,025,728.29
Cash dividends declared since commencing business....	7,804,356.56
Fire losses incurred during the year.....	3,624,020.52
Company's stock owned by the directors, at par value..	156,900.00
Amount loaned to officers and directors.....	1,000.00
Dividends declared during the year (36 per cent.).....	360,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,000.00	\$104,469.36
Virginia	50,000.00	86,752.89
Oregon	50,000.00	22,947.39
New Mexico	10,000.00	6,239.55

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,544,110.00
Gross premiums received	45,239.32
Gross losses paid	15,674.58
Gross losses incurred	18,485.15

DELAWARE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$702,875.00
Amount of ledger assets December 31, of previous year....	\$1,770,001.19

INCOME.

Cash received for gross premiums	\$1,263,759.83
Deduct reinsurance, rebate and return premiums	377,963.10
Net cash received for premiums—all fire.....	\$825,796.73
Deposit premiums received on perpetual risks.....	8,290.19
Interest on mortgages.....	\$7,213.61
Interest on collaterals	1,800.55
Interest and dividends on stocks and bonds..	41,883.30
Interest and dividends from all other sources..	3,087.18
Rents from company's property.....	11,046.87
Total interest and rents.....	65,031.51
Profit on sale or maturity of ledger assets.....	3,717.45
Total income	\$902,835.88

DISBURSEMENTS.

Gross amount paid for losses	\$668,796.25
Deduct salvage and reinsurance.....	79,311.81
Net amount paid for losses—all fire	\$589,484.44
Deposit premiums returned on perpetual risks.....	7,427.18
Dividends paid stockholders	14,057.50
Commissions and brokerage	204,713.20
Salaries and fees of officers and employees.....	62,909.31
Rents	8,319.63
Repairs and expenses (less taxes) on real estate.....	4,684.82
Taxes on real estate	2,029.00
All other taxes, licenses and insurance department fees...	22,894.61
All other disbursements	49,165.73
Total disbursements	\$965,685.42
Balance	\$1,707,151.65

ASSETS.

Book value of real estate, unincumbered.....	\$200,000.00
Mortgage loans on real estate, first liens.....	184,700.00
Book value of stocks and bonds.....	1,041,629.43
Cash in company's office	806.42
Cash in bank	87,104.16
Agents' balances on business after October 1, 1904.....	187,919.11
Other ledger assets	4,992.52
Total ledger assets, as per balance.....	\$1,707,151.65

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$2,909.01
Interest due and accrued on stocks and bonds	14,347.83
Rents due and accrued on company's property	870.00
	18,126.84
Market value of stocks and bonds over book value.....	18,717.74
Perpetual premiums in course of collection.....	315.00
Gross assets	\$1,744,311.23

LIABILITIES.

Losses adjusted and unpaid	\$3,678.15
Losses reported and unadjusted.....	82,626.85
Losses resisted	6,840.00
Gross amount of unpaid losses	\$92,785.00
Deduct reinsurance	19,705.00
Net amount of unpaid losses.....	\$73,080.00

Unearned premiums at fifty per cent. of gross premiums..	\$664,345.89
Reclaimable on perpetual fire policies.....	117,172.40
Dividends to stockholders unpaid.....	77.00
Commissions and brokerage.....	28,196.27

Gross liabilities, except capital.....	\$882,871.56
Paid-up capital	\$702,875.00
Surplus beyond all liabilities	158,564.67

Surplus as regards policy holders.....	861,439.67
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Total liabilities	\$1,744,211.23
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$134,800,732.00	\$1,549,189.55
Written or renewed during the year.....	93,904,711.00	1,203,759.33

Total	\$228,705,443.00	\$2,752,949.38
Deduct risks expired or terminated.....	90,985,699.00	1,141,733.57

In force at the end of the year.....	\$137,719,744.00	\$1,611,215.81
Deduct amount reinsured	24,829,310.00	282,524.02

Net amount in force Dec. 31, 1904....	\$112,890,434.00	\$1,328,691.79
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Perpetual risks in force	\$4,485,932.00	\$129,537.10
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MISCELLANEOUS.

Premiums received from organization to date.....	\$37,081,161.00
Losses paid from organization to date.....	22,038,026.00
Fire losses incurred during the year.....	592,861.00
Company's stock owned by the directors, at par value...	136,575.00
Dividends declared during the year.....	14,057.50
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,525.00	.....

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$350,288.00
Gross premiums received.....	4,833.38
Gross losses paid.....	789.81
Gross losses incurred.....	4,231.48

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Providence, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President*.

JAMES E. TILLINGHAST, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$400,000.00
Amount of ledger assets December 31, of previous year...\$1,189,994.91

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	\$994,591.56	\$25,638.44	
Deduct reinsurance, rebate and re- turn premiums	181,744.50	2,064.34	
Net premiums	<u>\$812,847.06</u>	<u>\$23,574.10</u>	
			\$836,421.16
Interest on mortgages		\$8,552.21	
Interest on collaterals		1,169.26	
Interest and dividends on stocks and bonds..		28,262.75	
Interest and dividends from all other sources		42.13	
Rents from company's property		<u>4,570.50</u>	
Total interest and rents.....			42,597.85
Profits on sale or maturity of ledger assets.....			16,250.00
Income from all other sources			<u>296.40</u>
Total income			\$895,565.41

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$584,198.14	\$23,683.94	
Deduct salvage and reinsurance ...	<u>15,752.67</u>	<u>3,319.38</u>	
Net amount paid for losses.....	<u>\$568,445.47</u>	<u>\$20,364.56</u>	
			\$588,810.03
Dividends paid stockholders			28,000.00
Commissions and brokerage			186,381.12

Salaries and fees of officers and employees.....	\$52,890.61
Repairs and expenses (less taxes) on real estate.....	3,648.34
Taxes on real estate	1,975.05
All other taxes, licenses and insurance department fees...	24,651.80
All other disbursements	55,973.25

Total disbursements	\$942,330.20
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Balance	\$1,143,230.12
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ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Mortgage loans on real estate, first liens.....	170,700.00
Book value of stocks and bonds.....	632,250.00
Loans on collateral securities.....	25,500.00
Cash in company's office	161.24
Cash in bank.....	65,139.19
Agents' balances on business after October 1, 1904.....	130,166.53
Agents' balances on business prior to October 1, 1904.....	3,222.09
Bills receivable not matured taken for premiums.....	1,091.07

Total ledger assets, as per balance.....	\$1,143,230.12
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NON-LEDGER ASSETS.

Rents due and accrued on company's property.....	670.00
Market value of stocks and bonds over book value.....	97,663.25

Gross assets	\$1,241,563.37
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,222.09
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Total admitted assets	\$1,238,341.28
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LIABILITIES.

Losses adjusted and unpaid	\$8,552.72
Losses reported and unadjusted	75,241.90
Losses resisted	6,989.06

Gross amount of unpaid losses	\$90,783.68
Deduct reinsurance	4,500.00

Net amount of unpaid losses.....	\$86,283.68
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Unearned premiums at 50% of gross premiums..	\$569,639.76
Unearned premiums at 100% on marine risks...	16,381.77

Total unearned premiums.....	\$586,021.53
Due and accrued for salaries, rent and incidental expenses	5,000.00
Commissions and brokerage	15,000.00

Gross liabilities, except capital.....	\$692,305.21
Paid-up capital	\$400,000.00
Surplus beyond all liabilities	146,036.07

Surplus as regards policy holders.....	546,036.07
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Total liabilities	\$1,238,341.28
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$90,919,060.00	\$1,152,336.61
Written or renewed during the year.....	72,187,810.00	994,591.56

Total	\$163,106,870.00	\$2,146,928.17
Deduct risks expired or terminated.....	69,396,701.00	956,351.20

In force at the end of the year.....	\$93,710,169.00	\$1,190,576.97
Deduct amount reinsured	4,421,996.00	51,297.44

Net amount in force Dec. 31, 1904....	\$89,288,173.00	\$1,139,279.53
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	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$254,303.00	\$15,520.76
Written or renewed during the year.....	1,505,901.00	25,638.44

Total	\$1,760,204.00	\$41,159.20
Deduct risks expired or terminated.....	1,508,473.00	24,815.08

In force at the end of the year.....	\$251,731.00	\$16,344.12
Deduct amount reinsured.....	8,450.00	713.50

Net amount in force	\$243,281.00	\$15,630.62
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MISCELLANEOUS.

Premiums received from organization to date.....	\$10,017,800.65
Losses paid from organization to date.....	6,025,395.59
Cash dividends declared since commencing business.....	781,500.00

Fire losses incurred during the year.....	\$578,489.15
Marine and inland losses incurred during the year.....	25,314.56
Company's stock owned by the directors, at par value....	78,900.00
Dividends declared during the year (7 per cent).....	28,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$207,795.00
Gross premiums received	2,868.33
Gross losses paid	76.12
Gross losses incurred	779.63

FEDERAL INSURANCE COMPANY.

Jersey City, N. J.

Incorporated February 1, 1901. Commenced business March, 1901.

PERCY CHUBB, *President*.

MAX GRUNDNER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$1,776,893.96

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$452,549.46	\$1,808,397.20
Deduct reinsurance, rebate and re- turn premiums	124,980.92	1,050,347.51
Net premiums	\$327,568.54	\$758,049.69
		\$1,085,618.23
Interest on mortgages		\$1,132.50
Interest and dividends on stocks and bonds..		48,760.38
Interest and dividends from all other sources		14,755.79
Total interest.....		64,648.67
Profit on sale or maturity of ledger assets.....		464.44
Income from all other sources.....		2,469.46
Total income		\$1,153,200.80

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$155,119.11	\$866,068.74
Deduct salvage and reinsurance..	8,849.55	544,174.03
	<hr/>	<hr/>
Net amount paid for losses....	\$146,269.56	\$321,894.71
	<hr/>	<hr/>
		\$468,164.27
Dividends paid stockholders		50,000.00
Commissions and brokerage		221,685.14
Salaries and fees of officers and employees.....		53,907.04
Rents		1,630.16
All other taxes, licenses and insurance department fees...		25,645.30
All other disbursements		29,867.29
		<hr/>
Total disbursements		\$850,899.20
		<hr/>
Balance		\$2,079,195.56

ASSETS.

Mortgage loans on real estate, first liens.....	\$30,000.00
Book value of stocks and bonds.....	1,386,079.87
Cash in company's office	7,291.10
Cash in bank	393,563.71
Agents' balances on business after October 1, 1904.....	238,266.08
Agents' balances on business prior to October 1, 1904....	23,384.19
Other ledger assets	610.61
	<hr/>
Total ledger assets, as per balance.....	\$2,079,195.56

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$112.50
Interest due and accrued on stocks and bonds	15,308.71
	<hr/>
	15,421.21
	<hr/>
Gross assets	\$2,094,616.77

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$23,384.19
Depreciation of ledger assets.....	19,656.48
	<hr/>
Total items not admitted.....	43,040.67
	<hr/>
Total admitted assets	\$2,051,576.10

LIABILITIES.

Losses reported and unadjusted.....	\$275,441.19	
Deduct reinsurance	39,500.00	
		<hr/>
Net amount of unpaid losses		\$235,941.19
Unearned premiums at 50% of gross premiums..	\$188,733.35	
Unearned premiums at 100% on marine risks...	108,187.53	
		<hr/>
Total unearned premiums.....		296,920.88
Due and accrued for salaries, rent and incidental expenses		21,500.00
Commissions and brokerage		21,001.24
Reinsurance		34,321.24
Contingent reserve		175,000.00
		<hr/>
Gross liabilities, except capital.....		\$784,684.55
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	766,891.55	
		<hr/>
Surplus as regards policy holders.....		1,266,891.55
		<hr/>
Total liabilities		\$2,051,576.10

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$8,323,344.00	\$104,130.54
Written or renewed during the year.....	34,363,188.00	452,549.46
	<hr/>	<hr/>
Total	\$42,686,532.00	\$556,680.00
Deduct risks expired or terminated.....	15,183,373.00	194,429.55
	<hr/>	<hr/>
In force at the end of the year.....	\$27,503,159.00	\$362,250.45
Deduct amount reinsured	2,605,270.00	35,124.68
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$24,897,889.00	\$327,125.77
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$35,572,101.00	\$140,671.86
Written or renewed during the year.....	567,128,770.00	1,808,397.20
	<hr/>	<hr/>
Total	\$602,700,871.00	\$1,949,069.06
Deduct risks expired or terminated.....	524,724,474.00	1,671,015.95
	<hr/>	<hr/>
In force at the end of the year.....	\$77,976,397.00	\$278,053.11
Deduct amount reinsured	37,142,856.00	119,524.64
	<hr/>	<hr/>
Net amount in force	\$40,833,541.00	\$158,528.47
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,095,274.31
Losses paid from organization to date.....	1,359,086.04
Cash dividends declared since commencing business.....	150,000.00
Fire losses incurred during the year.....	168,805.56
Marine and inland losses incurred during the year.....	501,707.84
Company's stock owned by the directors, at par value....	154,400.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$95,049.00
Gross premiums received	1,455.70
Gross losses paid.....	547.88
Gross losses incurred	1,571.88

FIRE ASSOCIATION OF PHILADELPHIA.

Philadelphia, Pa.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President*,M. G. GARRIGUES, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year....	\$6,156,792.75

INCOME.

Cash received for gross premfums.....	\$5,230,017.80
Deduct reinsurance, rebate and return premiums	1,382,005.27

Net cash received for premiums—all fire.....	\$3,848,012.53
Deposit premiums received on perpetual risks.....	52,968.53
Interest on mortgages.....	\$72,121.49
Interest on collaterals	5,138.11
Interest and dividends on stocks and bonds...	157,749.50
Interest and dividends from all other sources	2,310.11
Rents from company's property	29,498.90

Total interest and rents.....	266,818.11
Profit on sale or maturity of ledger assets.....	6,414.58
Income from all other sources.....	10,557.38

Total income\$4,184,771.13

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,548,115.55
Deduct salvage and reinsurance.....	233,293.23

Net amount paid for losses—all fire.....	\$2,314,822.32
Deposit premiums returned on perpetual risks.....	124,603.12
Dividends paid stockholders	200,000.00
Commissions and brokerage	969,336.90
Salaries and fees of officers and employees.....	286,446.93
Repairs and expenses (less taxes) on real estate.....	11,059.33
Taxes on real estate	7,564.19
All other taxes, licenses and insurance department fees...	85,385.30
All other disbursements	85,312.82

Total disbursements\$4,084,530.91

Balance\$6,257,032.97

ASSETS.

Book value of real estate, unincumbered.....	\$437,833.62
Mortgage loans on real estate, first liens.....	1,254,156.99
Book value of stocks and bonds.....	3,623,600.22
Loans on collateral securities	72,000.00
Cash in company's office	11,252.44
Cash in bank	334,523.58
Agents' balances on business after October 1, 1904.....	523,666.12

Total ledger assets, as per balance.....\$6,257,032.97

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$21,902.71
Interest due and accrued on stocks and bonds	31,309.64
Interest due and accrued on collateral loans..	239.50
Rents due and accrued on company's property	1,944.61
	<hr/> 55,396.46
Market value of real estate over book value.....	5,066.38
Market value of stocks and bonds over book value.....	225,461.53
Due for reinsurance on losses paid.....	7,215.05

Gross assets\$6,550,172.39

ITEMS NOT ADMITTED.

Company's stock owned.....	11,935.00
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Total admitted assets.....\$6,538,237.39

LIABILITIES.

Losses adjusted and unpaid	\$140,008.35
Losses reported and unadjusted	187,099.24
Losses resisted	32,375.78
	<hr/>
Gross amount of unpaid losses	\$359,483.37
Deduct reinsurance	52,839.68
	<hr/>
Net amount of unpaid losses	\$306,643.69
Unearned premiums at fifty per cent. of gross premiums..	2,826,874.66
Reclaimable on perpetual fire policies	1,783,333.46
	<hr/>
Gross liabilities, except capital	\$4,916,851.81
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	1,121,385.58
	<hr/>
Surplus as regards policy holders	1,621,385.58
	<hr/>
Total liabilities	\$6,538,237.39

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903	\$479,089,148.00	\$5,837,032.10
Written or renewed during the year	403,406,766.00	5,230,017.80
	<hr/>	<hr/>
Total	\$882,495,914.00	\$11,067,049.90
Deduct risks expired or terminated	380,016,257.00	4,827,834.56
	<hr/>	<hr/>
In force at the end of the year	\$502,479,657.00	\$6,239,215.34
Deduct amount reinsured	49,612,305.00	585,466.01
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904 ..	\$452,867,352.00	\$5,653,749.33
	<hr/>	<hr/>
Perpetual risks in force	\$84,034,463.00	\$1,945,359.59
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$67,125,259.00
Losses paid from organization to date	38,347,070.00
Cash dividends declared since commencing business	6,779,762.00
Fire losses incurred during the year	2,282,400.71
Company's stock owned by the directors, at par value	30,750.00
Amount loaned to stockholders not officers	50,000.00
Dividends declared during the year (4 per cent.)	200,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$27,569.00	\$51,597.75
Georgia	11,100.00	72,257.11
Oregon	58,190.00	28,442.00
New Mexico	11,000.00	12,213.80

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,400,324.00
Gross premiums received.....	24,454.26
Gross losses paid	10,132.94
Gross losses incurred	11,533.31

FIREMAN'S FUND INSURANCE COMPANY.

San Francisco, Cal.

Incorporated May 3, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President*.

LOUIS WEINMANN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$5,613,429.95

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$5,362,420.89	\$970,817.31
Deduct reinsurance, rebate and re- turn premiums	1,586,436.05	481,414.32
Net premiums	\$3,775,984.84	\$489,402.99
		\$4,265,387.83
Interest on mortgages	\$11,837.68	
Interest on collaterals	17,908.18	
Interest and dividends on stocks and bonds..	165,516.73	
Interest and dividends from all other sources	11,849.85	
Rents from company's property	19,857.02	
Total interest and rents.....		226,969.44
Total income		\$4,492,357.27

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$2,377,059.14	\$567,795.07
Deduct salvage and reinsurance....	371,600.66	310,030.78
	<u>2,005,458.48</u>	<u>\$257,764.29</u>
Net amount paid for losses....		<u>\$2,263,222.77</u>
Dividends paid stockholders	120,000.00	
Commissions and brokerage	753,387.76	
Salaries and fees of officers and employees.....	300,416.06	
Rents	8,400.00	
Taxes on real estate	9,122.95	
All other taxes, licenses and insurance department fees...	73,529.12	
Loss on sale or maturity of ledger assets.....	2,415.04	
All other disbursements	282,054.58	
		<u>\$3,812,548.28</u>
Total disbursements		<u>\$6,293,238.94</u>
Balance		

ASSETS.

Book value of real estate, unincumbered.....	\$517,750.00
Mortgage loans on real estate, first liens.....	213,400.00
Book value of stocks and bonds.....	3,883,926.02
Loans on collateral securities	428,250.00
Cash in company's offices.....	16,775.39
Cash in bank	439,822.34
Agents' balances on business after October 1, 1904.....	719,545.61
Agents' balances on business prior to October 1, 1904....	36,648.41
Bills receivable not matured taken for premiums.....	50,031.31
Other ledger assets	17,003.59
	<u>\$6,323,152.67</u>
Total	<u>\$6,323,152.67</u>
Deduct ledger and other liabilities.....	29,913.73
	<u>\$6,293,238.94</u>
Total ledger assets, as per balance.....	<u>\$6,293,238.94</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,349.13
Interest due and accrued on collateral loans..	1,986.54
	<u>3,335.67</u>
Market value of stocks and bonds over book value.....	214,951.48
	<u>\$6,511,526.09</u>
Gross assets	<u>\$6,511,526.09</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$36,648.41
Depreciation of ledger assets.....	15,000.00
Total items not admitted.....	<u>\$51,648.41</u>
Total admitted assets.....	<u>\$6,459,877.68</u>

LIABILITIES.

Losses adjusted and unpaid	\$43,954.30
Losses reported and unadjusted	349,158.46
Losses resisted	6,266.67
Gross amount of unpaid losses.....	<u>\$399,379.43</u>
Deduct reinsurance	106,624.16
Net amount of unpaid losses	<u>\$292,755.27</u>
Unearned premiums at 50% of gross premiums..	\$2,492,307.40
Unearned premiums at 100% on marine risks...	220,457.91
Total unearned premiums.....	<u>2,712,765.31</u>
Commissions and brokerage	94,143.90
Gross liabilities, except capital.....	<u>\$3,099,664.48</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>2,360,213.20</u>
Surplus as regards policy holders.....	<u>3,360,213.20</u>
Total liabilities.....	<u>\$6,459,877.68</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$365,462,515.00	\$4,738,041.70
Written or renewed during the year...	488,906,553.00	5,362,420.89
Total	<u>\$854,369,068.00</u>	<u>\$10,100,462.59</u>
Deduct risks expired or terminated....	372,700,530.00	4,323,591.29
In force at the end of the year....	<u>\$481,668,538.00</u>	<u>\$5,776,871.30</u>
Deduct amount reinsured.....	60,927,382.00	792,256.50
Net amount in force Dec. 31, 1904..	<u><u>\$420,741,156.00</u></u>	<u><u>\$4,984,614.80</u></u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$11,579,875.00	\$385,042.74
Written or renewed during the year....	147,418,838.00	970,817.31
Total	\$158,998,713.00	\$1,335,860.05
Deduct risks expired or terminated....	146,404,830.00	950,866.47
In force at the end of the year....	\$12,593,883.00	\$404,993.58
Deduct amount reinsured.....	5,014,674.00	184,535.67
Net amount in force Dec. 31, 1904...	\$7,579,209.00	\$220,457.91

MISCELLANEOUS.

Premiums received from organization to date.....	\$50,493,881.30
Losses paid from organization to date.....	26,357,161.48
Cash dividends declared since commencing business.....	3,716,000.00
Fire losses incurred during the year.....	2,010,300.14
Marine and inland losses incurred during the year.....	303,596.92
Company's stock owned by the directors, at par value..	107,600.00
Amount loaned to stockholders not officers.....	15,000.00
Dividends declared during the year (12 per cent.).....	120,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$79,300.00	\$47,403.41
Virginia	52,400.00	43,548.14
Georgia	13,100.00	66,107.21
New Mexico	10,000.00	19,166.90

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,580,383.85
Gross premiums received.....	19,324.66
Gross losses paid.....	7,535.10
Gross losses incurred.....	9,852.99

FIREMEN'S INSURANCE COMPANY.

Newark, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.A. H. HASSINGER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00
 Amount of ledger assets December 31, of previous year...\$2,781,080.04

INCOME.

Cash received for gross premiums.....\$1,196,032.52
 Deduct reinsurance, rebate and return premiums 239,106.61

Net cash received for premiums—all fire..... \$956,925.91
 Interest on mortgages..... \$74,434.00
 Interest and dividends on stocks and bonds... 74,891.12
 Rents from company's property..... 11,998.52

Total interest and rents..... 161,323.64

Total income.....\$1,118,249.55

DISBURSEMENTS.

Gross amount paid for losses..... \$434,685.02
 Deduct salvage and reinsurance 39,296.62

Net amount paid for losses—all fire..... \$395,388.40
 Dividends paid stockholders..... 120,000.00
 Commissions and brokerage..... 233,605.19
 Salaries and fees of officers and employees..... 41,259.76
 Repairs and expenses (less taxes) on real estate..... 3,479.60
 Taxes on real estate..... 5,937.23
 All other taxes, licenses and insurance department fees... 25,514.24
 Loss on sale or maturity of ledger assets..... 7,377.37
 All other disbursements..... 49,295.88

Total disbursements..... \$881,857.67

Balance\$3,017,471.92

ASSETS.

Book value of real estate, unincumbered.....	\$117,484.86
Mortgage loans on real estate, first liens.....	1,530,898.60
Book value of stocks and bonds.....	1,192,300.00
Cash in company's office.....	2,776.00
Cash in bank.....	62,810.98
Agents' balances on business after October 1, 1904.....	111,142.26
Agents' balances on business prior to October 1, 1904.....	59.22
Total ledger assets, as per balance.....	<u>\$3,017,471.92</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$22,954.25
Interest due and accrued on stocks and bonds.....	8,187.50
Rents due and accrued on company's property.....	14.00
	<u>31,155.75</u>
Market value of stocks and bonds over book value.....	490,575.00
Due for reinsurance on losses paid.....	573.86
Gross assets.....	<u>\$3,539,776.53</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	59.22
Total admitted assets.....	<u>\$3,539,717.31</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$21,196.54
Losses reported and unadjusted.....	76,182.30
Losses resisted.....	5,911.10
Gross amount of unpaid losses.....	<u>\$103,289.94</u>
Deduct reinsurance.....	11,879.94
Net amount of unpaid losses.....	\$91,410.00
Unearned premiums at fifty per cent. of gross premiums..	748,854.08
Interest due and unpaid.....	1,887.00
Unpaid script ordered to be redeemed.....	494.22
Gross liabilities, except capital.....	<u>\$842,645.30</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>1,697,072.01</u>
Surplus as regards policy holders.....	<u>2,697,072.01</u>
Total liabilities.....	<u>\$3,539,717.31</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$142,607,297.00	\$1,351,430.92
Written or renewed during the year.....	92,656,813.00	1,196,032.52
Total	\$235,264,110.00	\$2,547,463.44
Deduct risks expired or terminated.....	68,891,175.00	949,138.00
In force at the end of the year.....	\$166,372,935.00	\$1,598,325.44
Deduct amount reinsured.....	10,304,957.00	100,617.28
Net amount in force Dec. 31, 1904....	\$156,067,978.00	\$1,497,708.16

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,083,370.62
Losses paid from organization to date.....	5,696,869.04
Cash dividends declared since commencing business.....	2,390,500.00
Fire losses incurred during the year.....	427,957.43
Company's stock owned by the directors, at par value....	235,050.00
Dividends declared during the year (12 per cent.).....	120,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$769,502.00
Gross premiums received.....	10,670.35
Gross losses paid.....	6,093.93
Gross losses incurred.....	4,727.26

FRANKLIN FIRE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. McALLISTER *President.*EZRA T. CRESSON, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year...	\$3,085,082.04

INCOME.

Cash received for gross premiums.....	\$970,993.52
Deduct reinsurance, rebate and return premiums	209,592.06
Net cash received for premiums—all fire.....	\$761,401.46
Deposit premiums received on perpetual risks.....	5,759.02
Interest on mortgages.....	\$5,286.87
Interest on collaterals.....	360.83
Interest and dividends on stocks and bonds...	106,767.50
Interest and dividends from all other sources	1,618.32
Rents from company's property.....	5,405.08
Total interest and rents.....	119,438.60
Income from all other sources.....	1,275.50
Total income.....	\$887,874.58

DISBURSEMENTS.

Gross amount paid for losses.....	\$614,570.94
Deduct salvage and reinsurance.....	65,558.68
Net amount paid for losses—all fire.....	\$549,012.26
Deposit premiums returned on perpetual risks.....	48,164.69
Dividends paid stockholders.....	79,430.00
Commissions and brokerage.....	185,506.41
Salaries and fees of officers and employees.....	35,235.75
Rents	2,128.00
Repairs and expenses (less taxes) on real estate.....	1,182.50
Taxes on real estate.....	3,057.96
All other taxes, licenses and insurance department fees...	20,195.26
Loss on sale or maturity of ledger assets.....	9,628.59
All other disbursements.....	80,873.01
Total disbursements.....	\$1,014,414.43
Balance	\$2,958,542.19

ASSETS.

Book value of real estate, unincumbered.....	\$208,645.73
Mortgage loans on real estate, first liens.....	80,548.00
Book value of stocks and bonds.....	2,427,142.22
Cash in company's office.....	2,644.63
Cash in bank	117,115.68
Agents' balances on business after October 1, 1904.....	122,445.93
Total ledger assets, as per balance.....	\$2,958,542.19

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,208.22
Market value of real estate over book value.....	19,354.27
Market value of stocks and bonds over book value.....	49,987.78
	<hr/>
Gross assets.....	\$3,029,092.46

LIABILITIES.

Losses adjusted and unpaid.....	\$29,836.97
Losses reported and unadjusted.....	40,741.40
Losses resisted.....	1,550.00
	<hr/>
Gross amount of unpaid losses.....	\$72,128.37
Deduct reinsurance.....	2,387.11
	<hr/>
Net amount of unpaid losses.....	\$69,741.26
Unearned premiums at fifty per cent. of gross premiums...	677,657.27
Reclaimable on perpetual fire policies.....	907,116.13
Dividends to stockholders unpaid.....	570.00
Commissions and brokerage.....	29,451.32
	<hr/>
Gross liabilities, except capital.....	\$1,684,535.98
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	944,556.48
	<hr/>
Surplus as regards policy holders.....	1,344,556.48
	<hr/>
Total liabilities.....	\$3,029,092.46

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,790,435.00	\$1,284,528.35
Written or renewed during the year.....	75,210,432.00	970,993.52
	<hr/>	<hr/>
Total	\$186,000,867.00	\$2,255,521.87
Deduct risks expired or terminated.....	69,191,693.00	900,207.33
	<hr/>	<hr/>
In force at the end of the year.....	\$116,809,174.00	\$1,355,314.54
Deduct amount reinsured.....	5,464,990.00	64,327.09
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$111,344,184.00	\$1,290,987.45
	<hr/>	<hr/>
Perpetual risks in force.....	\$46,941,294.00	\$988,535.96
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,633,783.96
Losses paid from organization to date.....	19,004,838.73
Cash dividends declared since commencing business.....	6,154,000.00
Fire losses incurred during the year.....	553,279.94
Company's stock owned by the directors, at par value....	16,500.00
Dividends declared during the year (20 per cent.).....	80,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$203,466.66
Gross premiums received.....	3,195.04
Gross losses paid.....	851.18
Gross losses incurred.....	1,500.76

GERMAN ALLIANCE INSURANCE COMPANY.

New York City.

Incorporated February, 1897. Commenced business February 8, 1897.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$1,271,731.69

INCOME.

Cash received for gross premiums.....	\$576,984.52
Deduct reinsurance, rebate and return premiums	118,341.23

Net cash received for premiums—all fire.....	\$458,643.29
Interest and dividends on stocks and bonds...	\$48,789.17
Interest and dividends from all other sources	338.43

Total interest and rents.....	49,127.60
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Total income.....	\$507,770.89
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DISBURSEMENTS.

Gross amount paid for losses.....	\$303,366.83
Deduct salvage and reinsurance.....	1,199.88
<hr/>	
Net amount paid for losses—all fire.....	\$302,166.95
Dividends paid stockholders.....	40,000.00
Commissions and brokerage.....	104,799.94
Salaries and fees of officers and employees.....	4,470.05
All other taxes, licenses and insurance department fees...	27,950.03
Loss on sale or maturity of ledger assets.....	837.58
<hr/>	
Total disbursements.....	\$480,224.55
<hr/>	
Balance	\$1,299,278.03

ASSETS.

Book value of stocks and bonds.....	\$1,151,487.78
Cash in bank	31,112.73
Agents' balances on business after October 1, 1904.....	116,677.52
<hr/>	
Total ledger assets, as per balance.....	\$1,299,278.03

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	3,496.50
Market value of stocks and bonds over book value.....	76,194.22
<hr/>	
Gross assets.....	\$1,378,968.75

LIABILITIES.

Losses adjusted and unpaid.....	\$30,570.06
Losses reported and unadjusted.....	52,055.00
<hr/>	
Net amount of unpaid losses.....	\$82,625.06
Unearned premiums at fifty per cent. of gross premiums...	310,723.51
Commissions and brokerage.....	34,703.70
<hr/>	
Gross liabilities, except capital.....	\$428,052.27
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	550,916.48
<hr/>	
Surplus as regards policy holders.....	950,916.48
<hr/>	
Total liabilities.....	\$1,378,968.75

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$59,148,601.00	\$594,148.94
Written or renewed during the year.....	54,468,658.00	576,984.52
Total	\$113,617,259.00	\$1,171,133.46
Deduct risks expired or terminated.....	52,641,215.00	549,686.42
In force at the end of the year.....	\$60,976,044.00	\$621,477.04

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,565,828.92
Losses paid from organization to date.....	1,412,241.59
Cash dividends declared since commencing business.....	128,000.00
Fire losses incurred during the year.....	313,578.31
Company's stock owned by the directors, at par value.....	71,400.00
Dividends declared during the year (10 per cent.).....	40,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$64,000.00	\$8,114.00
Virginia	23,000.00	17,460.00
Georgia	12,800.00	3,685.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$100,222.00
Gross premiums received.....	1,558.14
Gross losses paid.....	410.81
Gross losses incurred.....	413.81

GERMAN-AMERICAN INSURANCE COMPANY.

New York City.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets December 31, of previous year...	\$11,963,517.24

INCOME.

Cash received for gross premiums.....\$8,337,991.67
 Deduct reinsurance, rebate and return premiums 3,011,801.39

Net cash received for premiums—all fire..... \$5,326,190.28
 Interest on mortgages..... \$610.99
 Interest and dividends on stocks and bonds.. 458,924.39
 Interest and dividends from all other sources 8,235.17
 Rents from company's property..... 1,200.00

Total interest and rents..... 468,970.55
 Profit on sale or maturity of ledger assets..... 52,139.45
 Income from all other sources..... 828.78

Total income..... \$5,848,129.06

DISBURSEMENTS.

Gross amount paid for losses.....\$4,128,322.93
 Deduct salvage and reinsurance..... 1,056,805.81

Net amount paid for losses—all fire..... \$3,071,517.12
 Dividends paid stockholders..... 375,000.00
 Commissions and brokerage..... 973,049.80
 Salaries and fees of officers and employees..... 222,079.61
 Rents 35,735.10
 Repairs and expenses (less taxes) on real estate..... 192.86
 All other taxes, licenses and insurance department fees... 137,471.26
 All other disbursements..... 450,850.28

Total disbursements..... \$5,265,896.03

Balance\$12,545,750.27

ASSETS.

Book value of real estate, unincumbered..... \$15,000.00
 Mortgage loans on real estate, first liens..... 15,000.00
 Book value of stocks and bonds..... 11,232,748.73
 Cash in company's office 15,928.15
 Cash in bank 386,396.80
 Agents' balances on business after October 1, 1904..... 871,573.62
 Agents' balances on business prior to October 1, 1904.... 9,102.97

Total ledger assets, as per balance.....\$12,545,750.27

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$150.00	
Interest due and accrued on stocks and bonds	49,172.50	
Interest due and accrued on other assets..	2,043.76	
		<u>\$51,366.26</u>
Market value of stocks and bonds over book' value.....	392,692.27	
		<u>\$12,989,808.80</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	9,102.97	
		<u>\$12,980,705.83</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$128,679.00	
Losses reported and unadjusted.....	633,788.00	
Losses resisted.....	66,193.06	
		<u>\$828,660.00</u>
Gross amount of unpaid losses.....	\$828,660.00	
Deduct reinsurance.....	191,592.75	
		<u>\$637,067.25</u>
Net amount of unpaid losses.....	\$637,067.25	
Unearned premiums at fifty per cent. of gross premiums..	4,440,315.41	
Due and accrued for salaries, rent and incidental expenses	12,337.95	
Commissions and brokerage.....	26,340.46	
Return premiums.....	3,096.88	
Reinsurance	246,093.87	
		<u>\$5,365,251.82</u>
Gross liabilities, except capital.....	\$5,365,251.82	
Paid-up capital.....	\$1,500,000.00	
Surplus beyond all liabilities.....	6,115,454.01	
		<u>7,615,454.01</u>
Surplus as regards policy holders.....	7,615,454.01	
		<u>\$12,980,705.83</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,024,048,243.00	\$9,655,646.22
Written or renewed during the year....	833,764,533.00	8,337,991.67
		<u>\$17,993,637.89</u>
Total	\$1,857,812,776.00	\$17,993,637.89
Deduct risks expired or terminated.....	733,397,434.00	7,345,467.06
		<u>\$10,648,170.83</u>
In force at the end of the year.....	\$1,124,415,342.00	\$10,648,170.83
Deduct amount reinsured.....	208,402,090.00	1,767,540.01
		<u>\$8,880,630.82</u>
Net amount in force Dec. 31, 1904..	\$916,013,252.00	\$8,880,630.82

MISCELLANEOUS.

Premiums received from organization to date.....	\$75,337,187.39
Losses paid from organization to date.....	39,995,830.32
Cash dividends declared since commencing business.....	6,165,000.00
Fire losses incurred during the year.....	3,110,124.12
Company's stock owned by the directors, at par value.....	227,700.00
Dividends declared during the year (25 per cent.).....	375,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$12,800.00	\$75,656.00
Oregon	64,000.00	28,138.00
Virginia	57,600.00	27,680.00
New Mexico	12,800.00	7,875.00
Canada	102,300.00	4,687.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$2,059,587.00
Gross premiums received.....	24,703.11
Gross losses paid.....	12,790.78
Gross losses incurred.....	14,348.78

GERMANIA FIRE INSURANCE COMPANY.

New York City.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President*.CHARLES RUYKHAYER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$6,000,707.98

INCOME.

Cash received for gross premiums.....	\$3,248,342.34
Deduct reinsurance, rebate and return premiums	\$34,065.13

 Net cash received for premiums—all fire.....\$2,414,277.21

Interest on mortgages	\$17,062.11
Interest and dividends on stocks and bonds...	188,579.86
Interest and dividends from all other sources	11,444.42
Rents from company's property.....	24,702.04
	<hr/>
Total interest and rents.....	\$241,788.43
Profit on sale or maturity of ledger assets.....	54,097.99
	<hr/>
Total income.....	\$2,710,163.63

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,523,398.14
Deduct salvage and reinsurance.....	221,783.66
	<hr/>
Net amount paid for losses—all fire.....	\$1,301,614.48
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	502,213.71
Salaries and fees of officers and employees.....	172,530.97
Rents	23,989.50
Repairs and expenses (less taxes) on real estate.....	16,868.83
Taxes on real estate.....	8,323.80
All other taxes, licenses and insurance department fees...	63,966.55
All other disbursements.....	148,627.60
	<hr/>
Total disbursements.....	\$2,438,135.44
	<hr/>
Balance	\$6,272,736.17

ASSETS.

Book value of real estate, unincumbered.....	\$650,000.00
Mortgage loans on real estate, first liens.....	326,500.00
Book value of stocks and bonds.....	4,623,528.38
Cash in company's office	10,391.66
Cash in bank and in hands of manager.....	301,726.40
Agents' balances on business after October 1, 1904.....	357,468.28
Agents' balances on business prior to October 1, 1904.....	3,121.45
	<hr/>
Total ledger assets, as per balance.....	\$6,272,736.17

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,736.25
Rents due and accrued on company's property	1,904.14
	<hr/>
	9,640.39
Market value of stocks and bonds.....	73,444.62
	<hr/>
Gross assets.....	\$6,355,821.18

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904..... \$3,121.45

Total admitted assets.....\$6,352,699.73

LIABILITIES.

Losses adjusted and unpaid..... \$99,231.65

Losses reported and unadjusted..... 109,638.63

Losses resisted 24,150.62

Gross amount of unpaid losses..... \$233,020.90

Deduct reinsurance 50,053.35

Net amount of unpaid losses..... \$182,967.55

Unearned premiums at fifty per cent. of gross premiums.. 2,372,543.85

All other liabilities 6,287.51

Gross liabilities, except capital\$2,561,798.91

Paid-up capital\$1,000,000.00

Surplus beyond all liabilities..... 2,790,900.82

Surplus as regards policy holders..... 3,790,900.82

Total liabilities\$6,352,699.73

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$493,547,848.00	\$4,564,038.29
Written or renewed during the year.....	334,668,317.00	3,248,342.34

Total\$828,216,165.00 \$7,812,380.63

Deduct risks expired or terminated..... 279,309,028.00 2,650,856.67

In force at the end of the year.....\$548,907,137.00 \$5,161,523.96

Deduct amount reinsured 43,506,532.00 416,436.25

Net amount in force Dec. 31, 1904....\$505,400,605.00 \$4,745,087.71

MISCELLANEOUS.

Premiums received from organization to date.....\$43,464,455.34

Losses paid from organization to date..... 21,501,682.08

Cash dividends declared since commencing business..... 4,011,000.00

Fire losses incurred during the year..... 1,336,520.14

Company's stock owned by the directors, at par value.... 211,050.00

Dividends declared during the year (20 per cent.)..... 200,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,300.00	\$44,418.98
Virginia	53,663.00	40,172.81
Oregon	52,000.00	6,771.90
New Mexico	11,150.00	823.55

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$422,330.00
Gross premiums received	5,527.57
Gross losses paid	647.37
Gross losses incurred	2,793.66

GLENS FALLS INSURANCE COMPANY.

Glens Falls, N. Y.

Incorporated, 1849. Commenced business, 1850.

J. L. CUNNINGHAM, *President*.

R. A. LITTLE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,974,982.91

INCOME.

Cash received for gross premiums.....	\$1,825,041.93
Deduct reinsurance, rebate and return premiums	455,685.58
Net cash received for premiums—all fire.....	\$1,369,356.35
Interest on mortgages	\$45,236.56
Interest on collaterals	185.00
Interest and dividends on stocks and bonds..	135,918.00
Interest and dividends from all other sources	9,639.80
Rents from company's property.....	3,482.63
Total interest and rents.....	194,461.99
Profits on sale or maturity of ledger assets.....	45,651.61
Total income	\$1,609,469.95

DISBURSEMENTS.

Gross amount paid for losses.....	\$974,297.97
Deduct salvage and reinsurance.....	165,848.10
Net amount paid for losses—all fire.....	\$808,449.87
Dividends paid stockholders.....	120,000.00
Commissions and brokerage	307,201.95
Salaries and fees of officers and employees.....	88,850.01
Taxes on real estate.....	2,163.35
All other taxes, licenses and insurance department fees....	59,154.80
All other disbursements	101,461.31
Total disbursements	<u>\$1,487,281.29</u>
Balance	<u>\$4,097,171.57</u>

ASSETS.

Book value of real estate, unincumbered.....	\$50,750.23
Mortgage loans on real estate, first liens.....	775,507.37
Book value of stocks and bonds.....	2,382,785.00
Loans on collateral securities.....	3,700.00
Cash in company's office.....	2,515.44
Cash in bank	728,579.96
Agents' balances on business after October 1, 1904.....	151,837.40
Agents' balances on business prior to October 1, 1904....	696.17
Other ledger assets	800.00
Total ledger assets, as per balance.....	<u>\$4,097,171.57</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,023.60
Interest due and accrued on stocks and bonds	7,236.25
Interest due and accrued on other assets....	891.00
	<u>10,150.85</u>
Market value of stocks and bonds over book value.....	89,470.00
Gross assets	<u>\$4,196,792.42</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$696.17
Depreciation of ledger assets.....	20,000.00
Total items not admitted	<u>20,696.17</u>
Total admitted assets.....	<u>\$4,176,096.25</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$28,141.50	
Losses reported and unadjusted.....	56,347.03	
Losses resisted	10,455.00	
		<hr/>
Gross amount of unpaid losses.....	\$94,943.53	
Deduct reinsurance	17,413.93	
		<hr/>
Net amount of unpaid losses.....	\$77,529.60	
Unearned premiums at fifty per cent. of gross premiums ..	1,323,993.00	
Due and accrued for salaries, rent and incidental expenses	3,500.00	
		<hr/>
Gross liabilities, except capital.....	\$1,405,022.60	
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	2,571,073.65	
		<hr/>
Surplus as regards policy holders.....	2,771,073.65	
		<hr/>
Total liabilities	\$4,176,096.25	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$220,025,094.00	\$2,449,818.01
Written or renewed during the year.....	150,466,085.00	1,825,041.93
		<hr/>
Total	\$370,491,179.00	\$4,274,859.94
Deduct risks expired or terminated	107,902,606.00	1,294,436.53
		<hr/>
In force at the end of the year.....	\$262,588,573.00	\$2,980,423.36
Deduct amount reinsured	24,333,504.00	332,437.35
		<hr/>
Net amount in force Dec. 31, 1904....	\$238,255,069.00	\$2,647,986.01
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$25,130,983.00
Losses paid from organization to date.....	11,880,831.00
Cash dividends declared since commencing business.....	1,300,000.00
Fire losses incurred during the year.....	830,191.43
Company's stock owned by the directors, at par value....	76,850.00
Amount loaned to officers and directors.....	7,700.00
Dividends declared during the year (60 per cent.).....	120,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$25,000.00	\$11,768.00
Virginia	11,000.00	1,525.00
Oregon	55,000.00	10,745.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$253,472.00
Gross premiums received	3,428.89
Gross losses paid	1,219.74
Gross losses incurred	1,897.74

HANOVER FIRE INSURANCE COMPANY.

New York City.

Incorporated April, 1852. Commenced business April, 1852.

CHARLES A. SHAW. *President.*

JOSEPH McCORD. *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$3,787,974.40

INCOME.

Cash received for gross premiums.....	\$2,945,372.68
Deduct reinsurance, rebate and return premiums	1,259,803.92
Net cash received for premiums—all fire.....	\$2,685,568.76
Interest on mortgages	\$175.00
Interest and dividends on stocks and bonds..	101,535.73
Interest and dividends from all other sources	8,731.61
Rents from company's property.....	20,660.76
Total interest and rents.....	131,103.10
Profits on sale or maturity of ledger assets.....	58,959.51
Total income	\$2,875,631.37

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,126,833.34
Deduct salvage and reinsurance.....	332,361.62

Net amount paid for losses—all fire.....	\$1,794,471.72
Dividends paid stockholders.....	90,000.00
Commissions and brokerage	518,790.09
Salaries and fees of officers and employees.....	224,130.52
Rents	16,588.64
Repairs and expenses (less taxes) on real estate.....	6,707.46
Taxes on real estate.....	9,620.65
All other taxes, licenses and insurance department fees...	69,788.27
All other disbursements	227,403.76
Total disbursements	<u>\$2,957,501.11</u>
Balance	\$3,706,104.66

ASSETS.

Book value of real estate, unincumbered.....	\$806,063.99
Mortgage loans on real estate, first liens.....	3,500.00
Book value of stocks and bonds.....	2,404,131.32
Cash in company's office	7,199.97
Cash in bank	103,342.41
Agents' balances on business after October 1, 1904.....	377,968.49
Agents' balances on business prior to October 1, 1904.....	3,898.48
Total ledger assets, as per balance.....	<u>\$3,706,104.66</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$14.58
Interest due and accrued on stocks and bonds	20,533.66
	<u>20,548.24</u>
Market value of real estate over book value.....	29,631.25
Market value of stocks and bonds over book value.....	345,199.18
Due for reinsurance on losses paid.....	14,601.01
Gross assets	<u>\$4,116,084.34</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1 1904.....	3,898.48
Total admitted assets.....	<u>\$4,112,185.86</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$89,840.24
Losses reported and unadjusted.....	191,920.62
Losses resisted	27,374.73
	<hr/>
Gross amount of unpaid losses.....	\$309,135.59
Deduct reinsurance	38,156.18
	<hr/>
Net amount of unpaid losses.....	\$270,979.41
Unearned premiums at fifty per cent. of gross premiums..	1,972,699.59
Commissions and brokerage	31,432.95
Return premiums	951.39
Reinsurance	23,928.30
Contingent liability	45,000.00
	<hr/>
Gross liabilities, except capital.....	\$2,344,991.64
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	767,194.22
	<hr/>
Surplus as regards policy holders.....	1,767,194.22
	<hr/>
Total liabilities	\$4,112,185.86

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$463,587,911.61	\$4,559,796.72
Written or renewed during the year.....	395,863,163.51	3,945,372.68
	<hr/>	<hr/>
Total	\$859,451,075.12	\$8,505,169.40
Deduct risks expired or terminated.....	385,160,724.35	3,915,465.07
	<hr/>	<hr/>
In force at the end of the year.....	\$474,290,350.77	\$4,589,704.33
Deduct amount reinsured	65,189,550.59	644,305.14
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$409,100,800.18	\$3,945,399.19
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$46,111,254.22
Losses paid from organization to date.....	26,423,947.93
Cash dividends declared since commencing business.....	4,479,500.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,754,445.65
Company's stock owned by the directors, at par value....	247,750.00
Dividends declared during the year (9 per cent.).....	90,000.00

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,625.00	\$25,979.52
Oregon	52,500.00	3,712.72
Virginia	55,500.00	35,875.86

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$791,743.60
Gross premiums received	10,605.69
Gross losses paid	4,470.95
Gross losses incurred	4,843.37

HARTFORD FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President*.

P. C. ROYCE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,250,000.00
Amount of ledger assets December 31, of previous year..	\$12,430,687.16

INCOME.

Cash received for gross premiums.....	\$14,549,405.06
Deduct reinsurance, rebate and return premiums	2,672,421.41
Net cash received for premiums—all fire.....	\$11,876,983.65
Interest on mortgages	\$32,224.29
Interest on collaterals.....	240.00
Interest and dividends on stocks and bonds..	432,112.29
Interest and dividends from all other sources	6,436.14
Rents from company's property.....	22,381.76
Total interest and rents.....	493,394.48
Profits on sale or maturity of ledger assets.....	21,811.27
Income from all other sources.....	8,282.49
Total income	\$12,400,471.89

DISBURSEMENTS.

Gross amount paid for losses.....	\$7,622,303.79
Deduct salvage and reinsurance.....	369,374.66
<hr/>	
Net amount paid for losses—all fire.....	\$7,252,929.13
Dividends paid stockholders.....	507,325.00
Commissions and brokerage.....	2,121,301.50
Salaries and fees of officers and employees.....	742,491.87
Taxes on real estate	8,150.60
All other taxes, licenses and insurance department fees..	263,573.37
Loss on sale or maturity of ledger assets.....	200.00
All other disbursements	789,225.29
<hr/>	
Total disbursements	\$11,685,196.76
<hr/>	
Balance	\$13,145,962.29

ASSETS.

Book value of real estate, unincumbered.....	\$928,995.67
Mortgage loans on real estate, first liens.....	696,794.00
Book value of stocks and bonds.....	9,584,751.19
Loans on collateral securities	4,800.00
Cash in company's office	30,848.66
Cash in bank	636,709.67
Agents' balances on business after October 1, 1904.....	1,233,732.10
Printing plant	29,331.00
<hr/>	
Total ledger assets, as per balance.....	\$13,145,962.29

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,085.30
Interest due and accrued on collateral loans	47.72
Rents due and accrued on company's property	1,488.85
<hr/>	
	11,621.87
Market value of real estate over book value.....	17,504.33
Market value of stocks and bonds over book value.....	1,196,044.86
Due for reinsurance on losses paid.....	26,404.40
Gross uncollected premiums not debited to authorized agents	1,236,650.00
<hr/>	
Gross assets	\$15,634,187.75

ITEMS NOT ADMITTED.

Printing plant	29,331.00
<hr/>	
Total admitted assets.....	\$15,604,856.75

LIABILITIES.

Losses adjusted and unpaid.....	\$294,118.08
Losses reported and unadjusted.....	580,260.84
Losses resisted	74,389.12
<hr/>	
Net amount of unpaid losses	\$948,768.04
Unearned premiums at fifty per cent. of gross premiums.	8,756,387.00
Commissions and brokerage	185,002.84
Return premiums	211,573.20
<hr/>	
Gross liabilities, except capital.....	\$10,101,731.08
Paid-up capital	\$1,250,000.00
Surplus beyond all liabilities	4,253,125.67
<hr/>	
Surplus as regards policy holders.....	5,503,125.67
<hr/>	
Total liabilities	\$15,604,856.75

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,309,211,966.00	\$16,108,206.98
Written or renewed during the year....	1,099,332,741.00	14,549,405.06
<hr/>		<hr/>
Total	\$2,408,544,707.00	\$30,657,612.04
Deduct risks expired or terminated....	941,706,028.00	12,827,499.38
<hr/>		<hr/>
In force at the end of the year....	\$1,466,838,679.00	\$17,830,112.66
Deduct amount reinsured	39,787,708.00	360,991.32
<hr/>		<hr/>
Net amount in force Dec. 31, 1904..	\$1,427,050,971.00	\$17,469,121.34
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$155,137,441.28
Losses paid from organization to date.....	91,000,953.82
Cash dividends declared since commencing business....	11,682,925.00
Stock dividends declared since commencing business....	950,000.00
Fire losses incurred during the year.....	7,246,874.35
Company's stock owned by the directors, at par value....	193,100.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Canada	\$179,921.46	\$228,011.95
Georgia	10,600.00	173,145.80
Virginia	55,125.00	123,834.77
Oregon	100,000.00	38,026.86
New Mexico	10,000.00	21,670.78

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,947,946.00
Gross premiums received	36,569.44
Gross losses paid	13,610.27
Gross losses incurred	11,870.10

HOME INSURANCE COMPANY.

New York City.

Incorporated April, 1853. Commenced business April 13, 1853.

ELBRIDGE G. SNOW, *President.*A. M. BURTIS, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets December 31, of previous year..	\$16,905,776.36

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$12,365,280.45	\$538,322.72
Deduct reinsurance, rebate and return premiums	4,140,897.11	271,604.41
Net premiums	\$8,224,383.34	\$266,718.31
		\$8,491,101.65
Interest on mortgages	\$5,138.64	
Interest and dividends on stocks and bonds..	565,953.34	
Interest and dividends from all other sources	5,979.53	
Rents from company's property.....	173,375.25	
Total interest and rents.....		750,446.76
Profit on sale or maturity of ledger assets.....		90,195.60
Income from all other sources.....		4,023.06
Total income		\$9,335,767.07

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$7,715,288.18	\$404,703.29
Deduct salvage and reinsurance..	2,573,301.31	230,186.92
Net amount paid for losses	<u>\$5,141,986.87</u>	<u>\$174,516.37</u>
		\$5,316,503.24
Dividends paid stockholders		420,000.00
Commissions and brokerage		1,504,387.24
Salaries and fees of officers and employees.....		483,404.84
Rents		85,957.33
Repairs and expenses (less taxes) on real estate.....		37,912.75
Taxes on real estate.....		22,252.76
All other taxes, licenses and insurance department fees..		204,449.27
Loss on sale or maturity of ledger assets.....		8,380.58
All other disbursements		599,208.69
Total disbursements		<u>\$8,682,456.70</u>
Balance		\$17,559,086.73

ASSETS.

Book value of real estate, unincumbered.....	\$1,593,892.06
Mortgage loans on real estate, first liens.....	81,700.00
Book value of stocks and bonds.....	13,736,494.50
Cash in bank	1,042,689.43
Agents' balances on business after October 1, 1904.....	641,914.50
Agents' balances on business prior to October 1, 1904....	7,231.20
Bills receivable not matured taken for premiums.....	277.13
Other ledger assets	<u>454,887.91</u>
Total ledger assets, as per balance.....	\$17,559,086.73

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	1,708.50
Market value of stocks and bonds over book value.....	<u>1,946,661.83</u>
Gross assets	\$19,507,457.06

ITEMS NOT ADMITTED.

Agents' balance on business prior to Oct. 1, 1904	\$7,231.20
Depreciation of ledger assets.....	<u>\$2,896.33</u>
Total items not admitted.....	90,127.53
Total admitted assets.....	\$19,417,329.53

LIABILITIES.

Losses adjusted and unpaid.....	\$175,038.45
Losses reported and unadjusted.....	1,436,362.68
Losses resisted	61,526.85

Gross amount of unpaid losses.....	\$1,672,927.98
Deduct reinsurance	696,756.49

Net amount of unpaid losses.....	\$976,171.49
Unearned premiums at 50% of gross premiums..	\$6,954,609.50
Unearned premiums at 100% on marine risks...	61,106.00

Total unearned premiums	7,015,715.50
Commissions and brokerage	84,217.66
Reinsurance	695,053.15
Reserve for taxes	75,000.00

Gross liabilities, except capital.....	\$8,846,157.80
Paid-up capital	\$3,000,000.00
Surplus beyond all liabilities.....	7,571,171.73

Surplus as regards policy holders.....	10,571,171.73
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Total liabilities	\$19,417,329.53
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,447,790,975.00	\$14,628,934.00
Written or renewed during the year...	1,199,799,193.00	12,365,280.45

Total	\$2,647,590,168.00	\$26,994,214.45
Deduct risks expired or terminated.....	1,098,084,609.00	11,456,538.45

In force at the end of the year....	\$1,549,505,559.00	\$15,537,676.00
Deduct amount reinsured.....	251,235,232.00	1,905,576.00

Net amount in force Dec. 31, 1904..	\$1,298,270,327.00	\$13,632,100.00
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	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$17,026,833.00	\$445,314.00
Written or renewed during the year...	81,234,095.00	538,322.72

Total	\$98,260,928.00	\$983,636.72
Deduct risks expired or terminated.....	80,743,828.00	558,975.72

In force at the end of the year	\$17,517,100.00	\$424,661.00
Deduct amount reinsured	5,060,895.00	86,437.00

Net amount in force	\$12,456,205.00	\$338,224.00
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MISCELLANEOUS.

Premiums received from organization to date.....	\$163,664,232.84
Losses paid from organization to date.....	95,011,295.69
Cash dividends declared since commencing business....	12,865,000.00
Stock dividends declared since commencing business....	1,000,000.00
Fire losses incurred during the year.....	5,246,335.50
Marine and inland losses incurred during the year.....	231,632.37
Company's stock owned by the directors, at par value..	166,400.00
Dividends declared during the year (42 per cent.).....	420,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$58,500.00	\$176,252.72
Georgia	25,500.00	167,713.86
Oregon	60,000.00	60,071.83
Canada	190,000.00	253,612.42
Mexico	18,000.00	66,031.79

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$5,515,041.00
Gross premiums received	51,959.04
Gross losses paid	52,529.45
Gross losses incurred	24,970.04

HOME FIRE AND MARINE INSURANCE COMPANY

San Francisco, Cal.

Incorporated September, 1864. Commenced business, 1864.

WILLIAM J. DUTTON, *President*.

FRANKLIN BANGS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year...	\$1,493,314.28

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$1,587,650.25	\$48,776.77
Deduct reinsurance, rebate and re- turn permiums	511,995.95	8,247.33
Net premiums	<u>\$1,075,654.30</u>	<u>\$40,529.44</u>
		\$1,116,183.74
Interest on mortgages.....	\$12,037.45	
Interest on collaterals	552.95	
Interest and dividends on stocks and bonds..	42,925.03	
Interest and dividends from all other sources	2,054.76	
Rents from company's property.....	4,237.65	
Total interest and rents.....		61,807.84
Profit on sale or maturity of ledger assets.....		4,042.00
Income from all other sources.....		462.80
Total income		<u>\$1,182,496.38</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$700,920.42	\$28,300.70
Deduct salvage and reinsurance....	112,258.14	2,518.24
Net amount paid for losses....	<u>\$588,662.28</u>	<u>\$25,782.46</u>
		\$614,444.74
Dividends paid stockholders		36,000.00
Commissions and brokerage		217,872.87
Salaries and fees of officers and employees..		56,121.69
Rents		3,600.00
Repairs and expenses (less taxes) on real estate.....		1,046.96
Taxes on real estate.....		1,855.63
All other taxes, licenses and insurance department fees...		22,219.38
Loss on sale or maturity of ledger assets.....		2,507.50
All other disbursements		107,919.12
Total disbursements		<u>\$1,063,587.89</u>
Balance		\$1,639,795.93

ASSETS.

Book value of real estate, unincumbered.....	\$383,200.00
Mortgage loans on real estate, first liens.....	109,580.00

Book value of stocks and bonds.....	\$800,424.04
Loans on collateral securities.....	6,960.00
Cash in company's office	2,262.91
Cash in bank	121,964.85
Agents' balances on business after October 1, 1904.....	200,572.65
Agents' balances on business prior to October 1, 1904.....	5,852.63
Bills receivable not matured taken for premiums.....	8,978.85

Total ledger assets, as per balance.....\$1,639,795.93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$545.35
Interest due and accrued on collateral loans..	19.25
	<hr/>
	564.60

Gross assets

\$1,640,360.53

ITEMS NOT ADMITTED.

Agents' balance on business prior to Oct. 1, 1904	\$5,852.63
Depreciation of ledger assets.....	19,494.54

Total items not admitted

25,347.17

Total admitted assets

\$1,615,013.36

LIABILITIES.

Losses adjusted and unpaid.....	\$12,540.71
Losses reported and unadjusted.....	49,777.95
Losses recited	5,333.34

Gross amount of unpaid losses.....	\$67,652.00
Deduct reinsurance	12,003.48

Net amount of unpaid losses.....	\$55,648.52
Unearned premiums at 50% of gross premiums	\$758,556.43
Unearned premiums at 100% on marine risks	27,518.73

Total unearned premiums	786,075.16
Commissions and brokerage	23,065.78

Gross liabilities, except capital.....	\$864,789.46
Paid-up capital	\$300,000.00
Surplus beyond all liabilities.....	450,223.90

Surplus as regards policy holders.....

750,223.90

Total liabilities

\$1,615,013.36

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$109,244,799.00	\$1,539,300.34
Written or renewed during the year.....	106,196,693.00	1,587,650.25
Total	\$215,441,492.00	\$3,126,950.59
Deduct risks expired or terminated.....	93,866,219.00	1,422,571.06
In force at the end of the year.....	\$121,575,273.00	\$1,704,379.53
Deduct amount reinsured	12,243,697.00	187,266.67
Net amount in force Dec. 31, 1904....	\$109,331,576.00	\$1,517,112.86
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$723,559.00	\$36,176.54
Written or renewed during the year.....	3,881,388.00	48,776.77
Total	\$4,604,947.00	\$84,953.31
Deduct risks expired or terminated.....	4,044,459.00	55,720.58
In force at the end of the year.....	\$560,488.00	\$29,232.73
Deduct amount reinsured	26,400.00	1,714.00
Net amount in force	\$534,088.00	\$27,518.73

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,802,143.59
Losses paid from organization to date.....	7,049,143.66
Cash dividends declared since commencing business.....	1,200,500.00
Fire losses incurred during the year.....	585,902.03
Marine and inland losses incurred during the year.....	24,708.34
Company's stock owned by the directors, at par value....	1,400.00
Amount loaned to officers and directors.....	5,600.00
Dividends declared during the year (12 per cent.).....	36,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$51,100.00	\$27,864.16

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$243,555.29
Gross premiums received	3,468.25
Gross losses paid	935.00
Gross losses incurred	939.43

INDEMNITY FIRE INSURANCE COMPANY.

New York City.

Incorporated, 1897. Commenced business, 1898.

J. MONTGOMERY HARE, *President*.J. H. BURGER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$444,688.22

INCOME.

Cash received for gross premiums.....	\$391,814.17
Deduct reinsurance, rebate and return premiums	117,996.33
Net cash received for premiums—all fire.....	\$273,817.84
Interest and dividends on stocks and bonds.....	13,071.26
Profits on sale or maturity of ledger assets.....	985.00
Total income	\$287,874.10

DISBURSEMENTS.

Gross amount paid for losses.....	\$253,604.18
Deduct salvage and reinsurance.....	69,517.04
Net amount paid for losses—all fire.....	\$184,087.14
Commissions and brokerage	54,062.03
Salaries and fees of officers and employees.....	22,123.85
Rents.....	2,159.05
All other taxes, licenses and insurance department fees..	10,395.10
All other disbursements	12,423.19
Total disbursements	\$285,250.36
Balance	\$447,311.96.

ASSETS.

Book value of stocks and bonds.....	\$382,806.25
Cash in company's office.....	25.00
Cash in bank	33,696.68
Agents' balances on business after October 1, 1904.....	29,711.27
Agents' balances on business prior to October 1, 1904.....	1,072.76
Total ledger assets, as per balance.....	\$447,311.96

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,660.00
Market value of stocks and bonds over book value.....	13,181.25
Due for reinsurance on losses paid.....	19.09
	<hr/>
Gross assets	\$463,172.30

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,072.76
	<hr/>
Total admitted assets.....	\$462,099.54

LIABILITIES.

Losses adjusted and unpaid.....	\$10,068.93
Losses reported and unadjusted.....	10,854.90
Losses resisted	1,611.95
	<hr/>
Gross amount of unpaid losses.....	\$22,535.78
Deduct reinsurance	3,351.49
	<hr/>
Net amount of unpaid losses.....	\$19,184.29
Unearned premiums at 50% of gross premiums	169,797.48
Due and accrued for salaries, rent and incidental expenses	3,318.63
Commissions and brokerage.....	657.97
Return premiums	255.50
Reinsurance	1,456.54
	<hr/>
Gross liabilities, except capital.....	\$194,670.41
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	67,429.13
	<hr/>
Surplus as regards policy holders.....	267,429.13
	<hr/>
Total liabilities	\$462,099.54

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$31,193,709.00	\$406,834.54
written or renewed during the year.....	29,101,777.00	391,814.17
	<hr/>	<hr/>
Total	\$60,295,486.00	\$798,648.71
Deduct risks expired or terminated.....	27,231,298.00	374,856.07
	<hr/>	<hr/>
In force at the end of the year.....	\$33,064,188.00	\$423,792.64
Deduct amount reinsured	6,746,591.00	84,197.69
	<hr/>	<hr/>
Net amount in force December 31, 1904.....	\$26,317,597.00	\$339,594.95

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,204,166.92
Losses paid from organization to date.....	663,579.28
Fire losses incurred during the year.....	181,091.50
Company's stock owned by the directors, at par value.....	3,500.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$62,790.00
Gross premiums received	1,116.27
Gross losses paid	6.65
Gross losses incurred	756.65

INSURANCE COMPANY OF NORTH AMERICA.

Philadelphia, Pa.

Incorporated April 14, 1794. Commenced business, 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets December 31, of previous year..	\$11,055,197.13

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$6,753,403.16	\$2,229,147.54
Deduct reinsurance, rebate and return premiums	1,396,573.08	409,731.86
Net premiums	\$5,356,830.08	\$1,819,415.68
		<hr/>
		\$7,176,245.76
Deposit premiums received on perpetual risks.....		19,388.22
Interest on mortgages	\$45,662.72	
Interest on collaterals	17,681.11	
Interest and dividends on stocks and bonds..	309,076.20	
Interest and dividends from all other sources	15,624.68	
Rents from company's property.....	32,103.66	
	<hr/>	
Total interest and rents		420,148.73
Income from all other sources.....		32,718.33
Profit on sale or maturity of ledger assets.....		3,103.56
		<hr/>
Total income		\$7,651,604.24

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$3,665,578.18	\$1,332,107.19
Deduct salvage and reinsurance..	380,653.17	283,569.52
Net amount paid for losses..	<u>\$3,284,925.01</u>	<u>\$1,048,534.67</u>
		<u>\$4,333,462.68</u>
Deposit premiums returned on perpetual risks.....	33,983.14	
Dividends paid stockholders.....	359,937.00	
Commissions and brokerage	1,437,517.35	
Salaries and fees of officers and employees.....	446,918.93	
Rents	30,463.91	
Repairs and expenses (less taxes) on real estate.....	9,271.87	
Taxes on real estate.....	7,855.05	
All other taxes, licenses and insurance department fees..	155,042.33	
Loss on sale or maturity of ledger assets.....	18,575.48	
All other disbursements	285,810.96	
Total disbursements		<u>\$7,118,838.70</u>
Balance		<u>\$11,587,962.67</u>

ASSETS.

Book value of real estate, unincumbered.....	\$544,783.10
Mortgage loans on real estate, first liens.....	791,276.04
Book value of stocks and bonds.....	7,719,189.32
Loans on collateral securities.....	87,600.00
Cash in company's office.....	1,507.56
Cash in bank	1,236,058.14
Agents' balances on business after October 1, 1904.....	1,121,400.52
Agents' balances on business prior to October 1, 1904...	26,428.07
Bills receivable not matured taken for premiums.....	34,722.82
Other ledger assets.....	24,997.10
Total ledger assets, as per balance.....	<u>\$11,587,962.67</u>

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	6,011.75
Market value of stocks and bonds over book value.....	396,197.28
Due for reinsurance on losses paid.....	16,989.96
Gross assets	<u>\$12,007,161.66</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	\$26,428.07
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Total admitted assets.....	\$11,980,733.59
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LIABILITIES.

Losses adjusted and unpaid	\$133,106.81
Losses reported and unadjusted.....	781,218.33
Losses resisted	38,674.86

Gross amount of unpaid losses.....	\$953,000.00
Deduct reinsurance	97,800.00

Net amount of unpaid losses.....	\$855,200.00
Unearned premiums at 50% of gross premiums..	\$4,126,234.40
Unearned premiums at 100% on marine risks...	369,959.00

Total unearned premiums	4,496,193.40
Reclaimable on perpetual fire policies.....	757,357.13
Dividends to stock holders unpaid.....	106.20
Due and accrued for salaries, rent and incidental expenses	109.32
Commissions and brokerage	50,000.00
Reinsurance	13,073.38

Gross liabilities, except capital.....	\$6,172,039.43
Paid-up capital	\$3,000,000.00
Surplus beyond all liabilities	2,808,694.16

Surplus as regards policy holders.....	5,808,694.16
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Total liabilities	\$11,980,733.59
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$684,758,679.00	\$8,269,780.27
Written or renewed during the year....	550,993,372.00	6,753,403.16

Total	\$1,235,752,051.00	\$15,023,183.43
Deduct risks expired or terminated.....	503,358,634.00	6,165,995.97

In force at the end of the year.....	\$732,393,417.00	\$8,857,187.46
Deduct amount reinsured	51,077,343.00	604,718.65

Net amount in force Dec. 31, 1904..	\$681,316,074.00	\$8,252,468.81
Perpetual risks in force.....	\$33,056,494.75	\$834,102.09

	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$6,760,841.00	\$364,472.00
Written or renewed during the year....	395,943,169.00	2,229,147.54
Total	\$402,704,010.00	\$2,593,619.54
Deduct risks expired or terminated....	396,132,765.00	2,223,660.54
Net amount in force	\$6,571,245.00	\$369,959.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$175,778,955.23
Losses paid from organization to date.....	120,002,589.46
Cash dividends declared since commencing business....	16,698,875.28
Stock dividends declared since commencing business..	200,000.00
Fire losses incurred during the year.....	3,305,925.01
Marine and inland losses incurred during the year.....	1,167,747.71
Company's stock owned by the directors, at par value..	87,220.00
Amount loaned to officers and directors.....	6,700.00
Amount loaned to stockholders not officers.....	23,500.00
Dividends declared during the year (12 per cent).....	360,000.00
Amount deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$11,000.00	\$87,570.03
New Mexico.....	10,240.00	13,079.57
Oregon	56,500.00	16,954.67
Virginia	55,650.00	28,347.72
Canada	145,080.00	126,334.26

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$5,595,250.00
Gross premiums received	95,181.59
Gross losses paid	38,864.18
Gross losses incurred	43,581.28

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

Boston, Mass.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE T. CRAM, *President*.

JAMES SIMPSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$644,882.04

INCOME.

Cash received for gross premiums.....	\$849,020.94
Deduct reinsurance, rebate and return premiums	526,804.89
Net cash received for premiums—all fire.....	\$322,216.05
Interest on mortgages	\$6,822.25
Interest on collaterals	480.00
Interest and dividends on stocks and bonds..	15,522.66
Interest and dividends from all other sources.	2,019.25
Total interest	24,844.16
Profits on sale or maturity of ledger assets.....	15,816.29
Income from all other sources.....	9,502.00
Total income	\$372,378.50

DISBURSEMENTS.

Gross amount paid for losses.....	\$535,800.84
Deduct salvage and reinsurance	296,295.02
Net amount paid for losses—all fire.....	\$239,505.82
Dividends paid stockholders.....	32,000.00
Commissions and brokerage.....	83,844.82
Salaries and fees of officers and employees.....	17,640.84
Rents	2,908.41
All other taxes, licenses and insurance department fees...	6,598.51
Loss on sale or maturity of ledger assets.....	2,394.75
All other disbursements	6,430.78
Total disbursements	\$391,323.93
Balance	\$625,936.61

ASSETS.

Mortgage loans on real estate, first liens.....	\$195,600.00
Book value of stocks and bonds.....	333,143.89
Loans on collateral securities.....	12,000.00
Cash in company's office.....	3,531.36
Cash in bank	23,897.50
Agents' balances on business after October 1, 1904.....	57,763.86
<hr/>	
Total ledger assets, as per balance	\$625,936.61

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,297.44	
Interest due and accrued on stocks and bonds	3,333.31	
Interest due and accrued on collateral loans..	146.67	
	<hr/>	4,777.42
Market value of stocks and bonds over book value.....	70,511.11	
<hr/>		
Gross assets	\$701,225.14	

LIABILITIES.

Losses reported and unadjusted.....	\$20,564.62	
Losses resisted	7,570.45	
	<hr/>	
Gross amount of unpaid losses.....	\$28,135.07	
Deduct reinsurance	18,265.28	
	<hr/>	
Net amount of unpaid losses.....	\$9,869.79	
Unearned premiums at fifty per cent. of gross premiums..	199,658.33	
Due and accrued for salaries, rent and incidental expenses	602.60	
	<hr/>	
Gross liabilities, except capital.....	\$210,130.72	
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities	91,094.42	
	<hr/>	
Surplus as regards policy holders.....	491,094.42	
<hr/>		
Total liabilities	\$701,225.14	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$70,235,036.00	\$881,515.21
Written or renewed during the year.....	63,367,113.00	849,020.94
Total	\$133,602,149.00	\$1,730,536.15
Deduct risks expired or terminated	58,707,747.00	802,148.27
In force at the end of the year.....	\$74,894,402.00	\$928,387.88
Deduct amount reinsured	43,098,317.00	529,071.22
Net amount in force Dec. 31, 1904....	\$31,796,085.00	\$399,316.66

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,149,260.00
Losses paid from organization to date.....	7,380,270.00
Cash dividends declared since commencing business.....	2,408,720.00
Stock dividends declared since commencing business....	100,000.00
Fire losses incurred during the year.....	233,384.43
Company's stock owned by the directors, at par value...	133,000.00
Amount loaned to officers and directors.....	14,000.00
Dividends declared during the year (8 per cent.).....	32,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$635,911.00
Gross premiums received	10,172.63
Gross losses paid.....	7,209.81
Gross losses incurred	6,518.99

NATIONAL FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.B. R. STILLMAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$6,336,714.39

INCOME.

Cash received for gross premiums.....	\$6,432,380.75
Deduct reinsurance, rebate and return premiums	2,008,721.00
Net cash received for premiums—all fire.....	\$4,423,659.78
Interest on mortgages	\$33,459.43
Interest and dividends on stocks and bonds..	198,349.16
Interest and dividends from all other sources	2,749.80
Rents from company's property.....	18,425.62
Total interest and rents.....	252,984.01
Total income	\$4,676,643.79

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,639,374.09
Deduct salvage and reinsurance	741,360.00
Net amount paid for losses—all fire.....	\$2,898,014.09
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	832,514.21
Salaries and fees of officers and employees.....	314,523.37
Repairs and expenses (less taxes) on real estate.....	5,983.91
Taxes on real estate	6,436.16
All other taxes, licenses and insurance department fees...	148,679.88
Loss on sale or maturity of ledger assets.....	108,317.88
All other disbursements	332,863.32
Total disbursements	\$4,767,332.82
Balance	\$6,246,025.33

ASSETS.

Book value of real estate, unincumbered.....	\$392,555.70
Mortgage loans on real estate, first liens.....	630,550.00
Book value of stocks and bonds.....	4,532,582.13
Cash in company's office.....	2,221.72
Cash in bank	182,383.88
Agents' balances on business after October 1, 1904.....	505,731.90
Total ledger assets, as per balance.....	\$6,246,025.33

NON LEDGER ASSETS.

Market value of stocks and bonds over book value.....	272,913.87
Gross assets	\$6,518,939.20

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	\$34,951.42
Total admitted assets	<u>\$6,483,987.73</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$69,843.22
Losses reported and unadjusted.....	278,745.91
Losses resisted	<u>32,505.64</u>
Net amount of unpaid losses.....	\$381,094.77
Unearned premiums at fifty per cent. of gross premiums..	3,341,018.74
Contingent reserve	<u>50,000.00</u>
Gross liabilities, except capital.....	\$3,772,113.51
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	<u>1,711,874.27</u>
Surplus as regards policy holders.....	<u>2,711,874.27</u>
Total liabilities.....	<u>\$6,483,987.73</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$677,164,103.00	\$7,506,361.09
Written or renewed during the year....	<u>564,897,443.00</u>	<u>6,432,380.75</u>
Total	\$1,242,061,546.00	\$13,938,741.84
Deduct risks expired or terminated	<u>531,096,742.00</u>	<u>5,828,168.14</u>
In force at the end of the year.....	\$710,964,804.00	\$8,110,573.70
Deduct amount reinsured	<u>117,373,930.00</u>	<u>1,428,536.23</u>
Net amount in force Dec. 31, 1904..	<u>\$593,590,874.00</u>	<u>\$6,682,037.47</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$47,309,532.65
Losses paid from organization to date.....	25,152,257.57
Cash dividends declared since commencing business....	3,137,000.00
Stock dividends declared since commencing business....	100,000.00
Fire losses incurred during the year.....	2,861,990.75
Company's stock owned by the directors, at par value..	87,000.00
Dividends declared during the year (12 per cent.)	<u>120,000.00</u>

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$52,000.00	\$35,627.85
Georgia	10,800.00	28,713.00
Oregon	59,000.00	27,559.50
New Mexico	10,000.00	13,250.08

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$3,124,925.00
Gross premiums received	31,837.76
Gross losses paid	8,405.00
Gross losses incurred	11,738.25

NIAGARA FIRE INSURANCE COMPANY.

New York City.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President*.

GEORGE W. DEWEY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year..	\$3,371,191.33

INCOME.

Cash received for gross premiums.....	\$3,511,268.58
Deduct reinsurance, rebate and return premiums	858,356.92
Net cash received for premiums—all fire.....	\$2,652,911.66
Interest on mortgages	\$15,435.41
Interest and dividends on stocks and bonds..	106,491.07
Interest and dividends from all other sources	7,065.38
Total interest and rents.....	128,991.86
Profits on sale or maturity of ledger assets.....	591,861.91
Income from all other sources.....	3,995.71
Total income	\$3,377,761.14

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,722,805.91
Deduct salvage and reinsurance	250,181.76

Net amount paid for losses—all fire.....	\$1,472,624.15
Dividends paid stockholders.....	100,020.00
Commissions and brokerage.....	540,662.99
Salaries and fees of officers and employees.....	216,541.77
Rents	24,228.41
All other taxes, licenses and insurance department fees..	79,437.77
All other disbursements	159,021.08
	<hr/>
Total disbursements	\$2,592,536.17
	<hr/>
Balance	\$4,156,416.30

ASSETS.

Mortgage loans on real estate, first liens.....	\$464,000.00
Book value of stocks and bonds.....	2,848,786.80
Cash in company's office.....	422.85
Cash in bank	493,173.66
Agents' balances on business after October 1, 1904.....	346,749.95
Agents' balances on business prior to October 1, 1904.....	3,283.04
	<hr/>
Total ledger assets, as per balance.....	\$4,156,416.30

NON LEDGER ASSETS.

Interest due and accrued on mortgage.....	\$5,329.21
Interest due and accrued on stocks and bonds	15,140.08
Interest due and accrued on other assets.....	2,439.18
	<hr/>
	22,908.47
Market value of stocks and bonds over book value.....	143,683.20
	<hr/>
Gross assets	\$4,323,007.97

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,283.04
	<hr/>
Total admitted assets.....	\$4,319,724.93

LIABILITIES.

Losses adjusted and unpaid.....	\$37,705.58	
Losses reported and unadjusted.....	170,493.29	
Losses resisted	35,100.00	
		<hr/>
Gross amount of unpaid losses.....	\$243,298.87	
Deduct reinsurance	21,004.51	
		<hr/>
Net amount of unpaid losses.....	\$222,294.36	
Unearned premiums at fifty per cent. of gross premiums..	1,998,435.66	
		<hr/>
Gross liabilities, except capital.....	\$2,220,730.02	
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	1,598,994.91	
		<hr/>
Surplus as regards policy holders.....	2,098,994.91	
		<hr/>
Total liabilities	\$4,319,724.93	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$386,249,795.00	\$4,213,193.50
Written or renewed during the year.....	294,775,357.00	3,511,268.58
	<hr/>	<hr/>
Total	\$681,025,152.00	\$7,724,462.08
Deduct risks expired or terminated.....	270,795,508.00	3,259,850.61
	<hr/>	<hr/>
In force at the end of the year.....	\$410,229,644.00	\$4,464,611.47
Deduct amount reinsured	45,597,285.00	467,740.15
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$364,632,359.00	\$3,996,871.32
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$53,880,765.25
Losses paid from organization to date.....	29,593,044.57
Cash dividends declared since commencing business.....	2,954,000.00
Fire losses incurred during the year.....	1,478,464.55
Company's stock owned by the directors, at par value....	176,850.00
Dividends declared during the year (20 per cent.).....	100,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,500.00	\$11,827.39
Virginia	26,250.00	16,176.70
Oregon	60,000.00	16,290.36
New Mexico	11,500.00	5,861.70

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,683,013.00
Gross premiums received	31,767.41
Gross losses paid	8,762.89
Gross losses incurred	9,677.43

ORIENT INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 28, 1867. Commenced business January, 1872.

ARCHIBALD G. McILWAIN, JR., *President.*JAMES WYPER, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$2,171,257.93

INCOME.

Cash received for gross premiums.....	\$1,585,927.68
Deduct reinsurance rebate and return premiums	468,557.00
Net cash received for premiums—all fire.....	\$1,117,370.68
Interest on mortgages	\$1,450.08
Interest and dividends on stocks and bonds..	63,661.00
Interest and dividends from all other sources	3,093.07
Rents from company's property.....	496.00
Total interest and rents.....	68,700.15
Capital and surplus of Norwalk Fire Ins. Co. taken over June 29, 1904.....	51,988.61
Total income	\$1,238,059.44

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$845,565.41	\$1,978.72
Deduct salvage and reinsurance ..	116,542.73	673.54
Net amount paid for losses....	\$729,022.68	\$1,305.18
		\$730,327.86

Dividends paid stockholders.....	\$50,000.00
Commissions and brokerage	248,659.99
Salaries and fees of officers and employees.....	63,964.58
Rents	4,549.88
Repairs and expenses (less taxes) on real estate.....	286.12
Taxes on real estate.....	142.04
All other taxes, licenses and insurance department fees...	26,168.21
Loss on sale or maturity of ledger assets.....	34,611.21
All other disbursements	54,359.76
<hr/>	
Total disbursements	\$1,213,069.65
<hr/>	
Balance	\$2,196,247.72

ASSETS.

Book value of real estate, unincumbered.....	\$69,893.57
Book value of stocks and bonds.....	1,691,727.41
Cash in company's office.....	2,310.44
Cash in bank.....	181,940.26
Agents' balances on business after October 1, 1904.....	169,134.25
Agents' balances on business prior to October 1, 1904.....	5,958.72
Bills receivable not matured taken for premiums.....	283.07
Special cash deposit.....	75,000.00
<hr/>	
Total ledger assets, as per balance.....	\$2,196,247.72

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$27,158.31	
Interest due and accrued on other assets.....	422.28	
<hr/>		27,580.59
Market value of stocks and bonds over book value.....		54,463.18
Due for reinsurance on losses paid.....		154.95
Commissions due on unpaid return premiums and reinsurance		196.11
<hr/>		
Gross assets	\$2,278,642.55	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	5,958.72
<hr/>	
Total admitted assets.....	\$2,272,683.83

LIABILITIES.

Losses adjusted and unpaid.....	\$25,175.00	
Losses reported and unadjusted.....	70,060.07	
Losses resisted.....	28,205.00	
	<hr/>	
Gross amount of unpaid losses.....	\$123,440.07	
Deduct reinsurance	7,622.12	
	<hr/>	
Net amount of unpaid losses.....	\$115,817.95	
Unearned premiums at fifty per cent. of gross premiums...	916,731.49	
Due and accrued for salaries, rent and incidental expenses	1,407.54	
Return premiums	776.55	
Reinsurance	2,975.95	
	<hr/>	
Gross liabilities, except capital.....	\$1,037,709.48	
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities.....	734,974.35	
	<hr/>	
Surplus as regards policy holders.....	1,234,974.35	
	<hr/>	
Total liabilities	\$2,272,683.83	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$155,223,241.00	\$1,823,699.14
Written or renewed during the year.....	126,512,092.00	1,585,927.68
	<hr/>	<hr/>
Total	\$281,735,333.00	\$3,409,626.82
Deduct risks expired or terminated.....	110,747,630.00	1,409,126.52
	<hr/>	<hr/>
In force at the end of the year.....	\$170,987,703.00	\$2,000,500.30
Deduct amount reinsured.....	13,511,925.00	167,037.32
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$157,475,778.00	\$1,833,462.98
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$26,507,324.59
Losses paid from organization to date.....	16,575,797.89
Cash dividends declared since commencing business.....	1,540,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	701,151.96
Company's stock owned by the directors, at par value....	5,500.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$27,766.33	\$12,268.50
Georgia	11,025.00	19,892.50
New Mexico	13,000.00	3,027.86
Oregon	58,250.00	12,020.65

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$837,788.00
Gross premiums received	12,434.47
Gross losses paid	12,591.82
Gross losses incurred.....	9,296.82

PELICAN ASSURANCE COMPANY.

New York City.

Incorporated March 7, 1899. Commenced business May 1, 1899.

A. D. IRVING, *President*.

A. D. IRVING, JR., *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$484,724.39

INCOME.

Cash received for gross premiums.....	\$426,996.63
Deduct reinsurance, rebate and return premiums	129,342.00
Net cash received for premiums—all fire.....	\$297,654.63
Interest and dividends on stocks and bonds.....	12,638.24
Stockholders' subscription to surplus.....	50,000.00
Total income	\$360,292.87

DISBURSEMENTS.

Gross amount paid for losses.....	\$284,174.55
Deduct salvage and reinsurance	39,772.57
Net amount paid for losses—all fire.....	\$244,401.98
Commissions and brokerage	70,970.71
Salaries and fees of officers and employees.....	26,401.47
Rents	123.99

All other taxes, licenses and insurance department fees...	\$10,190.38
All other disbursements	3,515.83
	<hr/>
Total disbursements	\$355,604.42
	<hr/>
Balance	\$489,412.84

ASSETS.

Book value of stocks and bonds.....	\$442,262.80
Cash in bank	25,470.66
Agents' balances on business after October 1, 1904.....	20,838.94
Agents' balances on business prior to October 1, 1904.....	840.44
	<hr/>
Total ledger assets, as per balance.....	\$489,412.84

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	4,057.35
	<hr/>
Gross assets	\$493,470.19

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$840.44
Depreciation of ledger assets.....	3,023.30
	<hr/>
Total items not admitted	3,863.74
	<hr/>
Total admitted assets	\$489,606.45

LIABILITIES.

Losses adjusted and unpaid	\$905.00
Losses reported and unadjusted	28,461.00
Losses resisted	500.00
	<hr/>
Gross amount of unpaid losses.....	\$29,866.00
Deduct reinsurance	1,821.00
	<hr/>
Net amount of unpaid losses.....	\$28,045.00
Unearned premiums at fifty per cent. of gross premiums..	182,307.70
Due and accrued for salaries, rent and incidental expenses	42.68
Reinsurance	3,108.75
	<hr/>
Gross liabilities, except capital.....	\$213,504.13
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	76,102.32
	<hr/>
Surplus as regards policy holders.....	276,102.32
	<hr/>
Total liabilities	\$489,606.45

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$37,773,840.00	\$394,656.51
Written or renewed during the year.....	37,456,861.00	426,996.63
Total	\$75,230,701.00	\$821,653.14
Deduct risks expired or terminated.....	33,922,756.00	385,354.62
In force at the end of the year.....	\$41,307,945.00	\$436,298.52
Deduct amount reinsurance	6,605,163.00	71,683.11
Net amount in force Dec. 31, 1904.....	\$34,702,782.00	\$364,615.41

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,192,115.58
Losses paid from organization to date.....	680,682.57
Fire losses incurred during the year.....	248,388.40
Company's stock owned by the directors, at par value....	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$40,700.00
Gross premiums received	675.36
Gross losses paid	32.80
Gross losses incurred	371.86

PENNSYLVANIA FIRE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.

CAPITAL STOCK.

Capital stock paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$6,230,472.83

INCOME.

Cash received for gross premiums.....	\$3,707,845.85
Deduct reinsurance, rebate and return premiums	931,396.35
Net cash received for premiums—all fire.....	\$2,776,449.50
Deposit premiums received on perpetual risks.....	40,720.22
Interest on mortgages	\$32,719.51
Interest on collaterals	16,282.68
Interest and dividends on stocks and bonds..	182,666.71
Interest and dividends from all other sources	2,853.86
Rents from company's property.....	4,287.75
Total interest and rents.....	238,810.51
Profits on sale or maturity of ledger assets.....	5,875.00
Total income	\$3,061,855.23

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,998,894.94
Deduct salvage and reinsurance	171,639.33
Net amount paid for losses—all fire.....	\$1,827,255.61
Deposit premiums returned on perpetual risks.....	37,444.89
Dividends paid stockholders	100,000.09
Commissions and brokerage.....	566,677.25
Salaries and fees of officers and employees.....	175,000.00
Repairs and expenses (less taxes) on real estate.....	2,791.32
Taxes on real estate	3,756.72
All other taxes, licenses and insurance department fees..	72,999.99
Loss on sale or maturity of ledger assets	4,241.46
All other disbursements	171,039.43
Total disbursements	\$2,961,206.67
Balance	\$6,331,121.39

ASSETS.

Book value of real estate, unincumbered.....	\$241,996.58
Mortgage loans on real estate, first liens.....	629,950.00
Book value of stocks and bonds.....	4,487,237.23
Loans on collateral securities	335,100.00
Cash in company's office.....	1,058.76
Cash in bank	170,173.32
Agents' balances on business after October 1, 1904.....	446,166.92
Agents' balances on business prior to October 1, 1904.....	19,438.58
Total ledger assets, as per balance.....	\$6,331,121.39

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,430.89	
Interest due and accrued on collateral loans..	1,668.62	
		\$6,099.51
Market value of stocks and bonds over book value.....		159,202.77
		<hr/>
Gross assets		\$6,496,423.67

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$19,438.58	
Depreciation of ledger assets.....	47,996.58	
		<hr/>
Total items not admitted.....		67,435.16
		<hr/>
Total admitted assets		\$6,428,988.51

LIABILITIES.

Losses adjusted and unpaid.....	\$15,607.83	
Losses reported and unadjusted	190,416.73	
Losses resisted	16,519.17	
		<hr/>
Gross amount of unpaid losses.....	\$222,543.73	
Deduct reinsurance	22,169.32	
		<hr/>
Net amount of unpaid losses.....		\$200,374.41
Unearned premiums at fifty per cent. of gross premiums..		2,312,736.36
Reclaimable on perpetual fire policies.....		879,249.99
		<hr/>
Gross liabilities, except capital.....		\$3,392,360.76
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities	2,636,627.75	
		<hr/>
Surplus as regards policy holders.....		3,036,627.75
		<hr/>
Total liabilities		\$6,428,988.51

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$452,992,895.00	\$4,980,816.89
Written or renewed during the year	301,147,951.00	3,707,845.85
		<hr/>
Total	\$754,140,846.00	\$8,688,662.74
Deduct risks expired or terminated.....	250,782,869.60	3,475,734.24
		<hr/>
In force at the end of the year.....	\$503,357,977.00	\$5,212,928.50
Deduct amount reinsured	58,103,376.00	587,455.78
		<hr/>
Net amount in force Dec. 31, 1904.....	\$445,254,601.00	\$4,625,472.72
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$52,639,909.00
Losses paid from organization to date.....	27,345,867.09
Cash dividends declared since commencing business.....	3,629,000.00
Fire losses incurred during the year.....	1,802,228.57
Company's stock owned by the directors, at par value..	64,300.00
Amount loaned to officers and directors.....	5,000.00
Amount loaned to stockholders not officers.....	4,000.00
Dividends declared during the year (40 per cent.).....	100,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities
Oregon	\$58,450.00	\$16,172.38
Virginia	21,800.00	39,239.37
Georgia	10,700.00	50,741.94

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$675,700.90
Gross premiums received	12,264.11
Gross losses paid	2,353.28
Gross losses incurred	4,200.90

PHENIX INSURANCE COMPANY.

Brooklyn, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.

CHARLES F. KOSTER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year..	\$7,335,186.09

INCOME.

Cash received for gross premiums.....	\$7,171,068.62
Deduct reinsurance, rebate and return premiums	1,295,341.23
Net cash received for premiums—all fire.....	\$5,875,727.39
Interest on mortgages.....	\$2,593.89
Interest on collaterals	5,367.97
Interest and dividends on stocks and bonds...	164,466.40
Interest and dividends from all other sources	421.25
Rents from company's property.....	44,953.00
Total interest and rents.....	217,802.51
Profit on sale or maturity of ledger assets.....	53,981.50
Total income.....	\$6,147,511.40

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,625,502.55
Deduct salvage and reinsurance.....	229,270.36
Net amount paid for losses—all fire.....	\$3,396,232.19
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	1,202,310.32
Salaries and fees of officers and employees.....	413,871.22
Rents	53,865.21
Repairs and expenses (less taxes) on real estate.....	16,715.04
Taxes on real estate.....	6,293.31
All other taxes, licenses and insurance department fees...	124,942.78
Loss on sale or maturity of ledger assets.....	81,385.00
All other disbursements.....	403,228.39
Total disbursements.....	\$5,798,843.46
Balance	\$7,683,854.03

ASSETS.

Book value of real estate, unincumbered.....	\$409,439.21
Mortgage loans on real estate, first liens.....	48,100.00
Book value of stocks and bonds.....	5,643,944.42
Loans on collateral securities.....	72,700.00
Cash in company's office.....	941.86
Cash in bank.....	712,924.04
Agents' balances on business after October 1, 1904.....	795,804.50
Total ledger assets, as per balance.....	\$7,683,854.03

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$771.64	
Interest due and accrued on stocks and bonds	12,616.65	
Rents due and accrued on company's property	3,541.27	
	<hr/>	\$16,929.56
Market value of real estate over book value.....	166,560.79	
Market value of stocks and bonds over book value.....	139,786.58	
	<hr/>	
Gross assets.....		\$8,007,130.96

LIABILITIES.

Losses adjusted and unpaid.....	\$352,062.38	
Losses reported and unadjusted.....	35,799.00	
	<hr/>	
Net amount of unpaid losses.....		\$387,861.38
Unearned premiums at fifty per cent. of gross premiums..	4,701,262.71	
Due and accrued for salaries, rent and incidental expenses	4,250.00	
Return premiums.....	2,350.61	
Reinsurance	5,965.49	
	<hr/>	
Gross liabilities, except capital.....		\$5,101,690.19
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,905,440.77	
	<hr/>	
Surplus as regaras policy holders.....		2,905,440.77
	<hr/>	
Total liabilities.....		\$8,007,130.96

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$766,163,272.00	\$8,999,383.95
Written or renewed during the year....	610,252,123.00	7,171,068.62
	<hr/>	<hr/>
Total	\$1,376,415,395.00	\$16,170,452.57
Deduct risks expired or terminated....	533,596,653.00	6,247,666.50
	<hr/>	<hr/>
In force at the end of the year.....	\$842,818,742.00	\$9,922,786.07
Deduct amount reinsured.....	50,330,483.00	520,260.65
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904..	\$792,488,259.00	\$9,402,525.42
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$146,404,908.45
Losses paid from organization to date.....	70,110,915.33
Cash dividends declared since commencing business...	4,474,000.00
Fire losses incurred during the year.....	3,392,379.81
Company's stock owned by the directors, at par value...	176,300.00
Dividends declared during the year (10 per cent.).....	100,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	96,000.00	\$73,533.34
Georgia	10,500.00	149,145.21
Canada	129,333.00	128,257.22
Oregon	52,500.00	12,048.52

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,444,260.00
Gross premiums received.....	20,158.53
Gross losses paid	6,568.26
Gross losses incurred.....	4,978.93

PHŒNIX INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.

EDWARD MILLIGAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year...	\$5,326,258.34

INCOME.

Cash received for gross premiums.....	\$4,764,079.86
Deduct reinsurance, rebate and return premiums	814,380.95
Net cash received for premiums—all fire.....	\$3,949,698.91
Interest on mortgages	\$5,575.81
Interest on collaterals	3,479.28
Interest and dividends on stocks and bonds...	220,696.99
Rents from company's property.....	14,064.18
Total interest and rents.....	243,816.26
Profit on sale or maturity of ledger assets.....	12,415.16
Total income	\$4,205,930.33

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,335,173.17
Deduct salvage and reinsurance.....	164,611.62
Net amount paid for losses—all fire.....	\$2,170,561.55
Dividends paid stockholders.....	282,000.00
Commissions and brokerage.....	800,605.36
Salaries and fees of officers and employees.....	217,272.64
Rents	12,259.40
Repairs and expenses (less taxes) on real estate.....	7,013.97
Taxes on real estate	3,951.07
All other taxes, licenses and insurance department fees....	83,960.44
All other disbursements	337,481.85
Total disbursements	\$3,915,106.28
Balance	\$5,617,082.39

ASSETS.

Book value of real estate, unincumbered.....	\$336,381.79
Mortgage loans on real estate, first liens.....	98,519.16
Book value of stocks and bonds.....	4,489,963.52
Loans on collateral securities.....	24,000.00
Cash in company's office.....	13,624.50
Cash in bank	314,049.49
Agents' balances on business after October 1, 1904.....	338,918.45
Agents' balances on business prior to October 1, 1904.....	1,625.48
Total ledger assets, as per balance.....	\$5,617,082.39

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,525.23	
Interest due and accrued on stocks and bonds	43,314.79	
Interest due and accrued on collateral loans..	600.00	
Interest due and accrued on other assets	1,700.00	
Rents due and accrued on company's property	1,116.79	
	<hr/>	\$49,256.81
Market value of stocks and bonds over book value.....	1,242,216.98	
Due for reinsurance on losses paid.....	170.88	
Gross premiums in course of collection not carried to ledger account	454,233.16	
	<hr/>	
Gross assets	\$7,362,960.22	

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,625.48	
Depreciation of ledger assets.....	19,446.15	
	<hr/>	
Total items not admitted	21,071.63	
	<hr/>	
Total admitted assets	\$7,341,888.59	

LIABILITIES.

Losses adjusted and unpaid	\$61,402.00	
Losses reported and unadjusted.....	331,773.61	
Losses resisted	24,714.00	
	<hr/>	
Gross amount of unpaid losses	\$417,889.61	
Deduct reinsurance	29,091.31	
	<hr/>	
Net amount of unpaid losses.....	\$388,798.30	
Unearned premiums at fifty per cent. of gross premiums...	2,921,803.51	
Commissions and brokerage	78,991.64	
Return premiums	40,518.01	
Reinsurance	16,140.29	
	<hr/>	
Gross liabilities, except capital.....	\$3,446,251.75	
Paid-up capital	\$2,000,000.00	
Surplus beyond all liabilities	1,895,636.84	
	<hr/>	
Surplus as regards policy holders.....	3,895,636.84	
	<hr/>	
Total liabilities	\$7,341,888.59	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$538,475,474.00	\$5,664,963.71
Written or renewed during the year....	492,569,512.00	5,218,313.02
Total	\$1,031,044,986.00	\$10,883,276.73
Deduct risks expired or terminated.....	441,248,424.00	4,680,353.09
In force at the end of the year.....	\$589,796,562.00	\$6,202,923.64
Deduct amount reinsured.....	30,938,238.00	359,316.62
Net amount in force Dec. 31, 1904..	\$558,858,324.00	\$5,843,607.02

MISCELLANEOUS.

Premiums received from organization to date.....	\$90,343,354.68
Losses paid from organization to date.....	53,972,773.70
Cash dividends declared since commencing business.....	9,085,000.00
Fire losses incurred during the year.....	2,163,560.90
Company's stock owned by the directors, at par value....	64,200.00
Amount loaned to officers and directors.....	30,000.00
Amount loaned to stockholders not officers.....	39,000.00
Dividends declared during the year (14.1 per cent.).....	282,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$53,500.00	\$15,728.00
Georgia	11,550.00	46,582.84
Canada	159,962.50	89,940.67
Virginia	56,872.00	23,340.22

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,614,882.00
Gross premiums received	27,949.83
Gross losses paid	9,768.95
Gross losses incurred	10,545.32

PROVIDENCE WASHINGTON INSURANCE COMPANY.

Providence, R. I.

Incorporated, 1799. Commenced business, 1799.

J. B. BRANCH, *President*.

W. H. PHILLIPS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31, of previous year..\$1,850,251.86

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$2,723,876.11	\$559,949.50
Deduct reinsurance, rebate and re- turn premiums	738,246.30	203,735.30
Net premiums	\$1,985,629.81	\$356,214.20
		\$2,341,844.01
Interest and dividends on stocks and bonds.....		79,249.71
Profit on sale or maturity of ledger assets.....		6,952.77
Total income		\$2,428,046.49

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,602,907.17	\$431,271.57
Deduct salvage and reinsurance....	374,648.51	191,055.22
Net amount paid for losses....	\$1,228,258.66	\$240,216.35
		\$1,468,475.01
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		506,056.35
Salaries and fees of officers and employees..		113,344.18
Rents		6,352.44
All other taxes, licenses and insurance department fees. .		50,442.61
All other disbursements.....		86,919.40
Total disbursements		\$2,281,589.99
Balance		\$1,996,708.36

ASSETS.

Book value of stocks and bonds.....	\$1,549,450.00
Cash in company's office.....	663.23
Cash in bank	174,242.30
Agents' balances on business after October 1, 1904.....	244,115.60
Agents' balances on business prior to October 1, 1904...	1,065.43
Bills receivable not matured taken for premiums.....	26,400.96
Other ledger assets	770.84

Total ledger assets, as per balance.....\$1,996,708.36

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	12,791.78
Market value of stocks and bonds over book value.....	632,935.00

Gross assets

\$2,642,435.14

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,065.43
Bills receivable past due.....	770.84

Total items not admitted

1,836.27

Total admitted assets.....\$2,640,598.87

LIABILITIES.

Losses adjusted and unpaid.....	\$38,677.66
Losses reported and unadjusted.....	442,364.99
Losses resisted	12,796.73

Gross amount of unpaid losses.....	\$493,839.38
Deduct reinsurance	160,177.20

Net amount of unpaid losses.....

\$333,662.18

Unearned premiums at 50% of gross premiums	\$1,308,887.93
Unearned premiums at 100% on marine risks	96,706.74

Total unearned premiums

1,405,594.67

Gross liabilities, except capital.....	\$1,739,256.85
Paid-up capital	\$500,000.00
Surplus beyond all liabilities.....	401,342.02

Surplus as regards policy holders.....

901,342.02

Total liabilities

\$2,640,598.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$234,711,902.00	\$2,637,371.65
Written or renewed during the year.....	294,931,732.00	2,723,876.11
Total	\$529,643,634.00	\$5,361,247.76
Deduct risks expired or terminated.....	239,893,358.00	2,278,391.63
In force at the end of the year.....	\$289,750,276.00	\$3,082,856.10
Deduct amount reinsured	60,006,030.00	589,009.87
Net amount in force Dec. 31, 1904....	\$229,744,246.00	\$2,493,846.23
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$8,333,735.00	\$307,880.60
Written or renewed during the year.....	104,110,295.00	559,949.59
Total	\$112,444,030.00	\$867,830.19
Deduct risks expired or terminated.....	105,465,584.00	601,242.98
In force at the end of the year.....	\$6,978,446.00	\$266,587.12
Deduct amount reinsured.....	1,450,906.00	56,490.14
Net amount in force	\$5,527,540.00	\$210,096.98

MISCELLANEOUS.

Premiums received from organization to date.....	\$46,524,841.12
Losses paid from organization to date.....	27,512,397.38
Cash dividends declared since commencing business....	2,505,563.39
Fire losses incurred during the year.....	1,298,427.36
Marine and inland losses incurred during the year.....	279,529.53
Company's stock owned by the directors, at par value...	38,100.00
Dividends declared during the year (10 per cent.).....	50,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,013,475.00
Gross premiums received	13,778.27
Gross losses paid	3,822.84
Gross losses incurred	4,485.11

QUEEN INSURANCE COMPANY OF AMERICA.

New York City.

Incorporated September 11, 1891. Commenced business September 11, 1891

EDWARD F. BEDDALL, *President*.NEVETT S. BARTOW, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00
 Amount of ledger assets December 31, of previous year....\$6,594,210.83

INCOME.

Cash received for gross premiums.....\$4,376,081.51
 Deduct reinsurance, rebate and return premiums 1,031,117.35

 Net cash received for premiums—all fire.....\$3,344,964.16
 Interest on mortgages \$2,890.00
 Interest and dividends on stocks and bonds.. 201,508.10
 Interest and dividends from all other sources 5,728.16
 Rents from company's property..... 1,759.78

 Total interest and rents..... 211,886.04
 Profit on sale or maturity of ledger assets..... 59,157.09

 Total income\$3,616,007.29

DISBURSEMENTS.

Gross amount paid for losses.....\$2,553,621.66
 Deduct salvage and reinsurance..... 195,785.85

 Net amount paid for losses—all fire.....\$2,357,835.81
 Dividends paid stockholders..... 600,000.00
 Commissions and brokerage 591,595.62
 Salaries and fees of officers and employees..... 233,382.25
 Rents 27,421.59
 Repairs and expenses (less taxes) on real estate..... 210.19
 All other taxes, licenses and insurance department fees.. 76,722.57
 All other disbursements 184,814.93

 Total disbursements\$4,071,983.02

 Balance\$6,138,235.10

ASSETS.

Mortgage loans on real estate, first liens.....	\$71,000.00
Book value of stocks and bonds.....	5,432,360.05
Cash in company's office	5,217.06
Cash in bank	208,623.13
Agents' balances on business after October 1, 1904.....	419,149.96
Agents' balances on business prior to October 1, 1904....	1,884.90

Total ledger assets, as per balance.....\$6,138,235.10

NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,368.28
Interest due and accrued on stocks and bonds	67,853.84
Interest due and accrued on other assets.....	312.62
	<hr/>
	69,534.74
Due for reinsurance on losses paid.....	145.57

Gross assets

\$6,207,915.41

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,884.90
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Total admitted assets

\$6,206,030.51

LIABILITIES.

Losses adjusted and unpaid.....	\$98,109.90
Losses reported and unadjusted.....	158,784.14
Losses resisted	33,425.00
	<hr/>
Gross amount of unpaid losses.....	\$290,319.04
Deduct reinsurance	19,095.60
	<hr/>
Net amount of unpaid losses.....	\$271,223.44
Unearned premiums at fifty per cent. of gross premiums..	2,484,396.43
Due and accrued for salaries, rent and incidental expenses	66,458.09
Commissions and brokerage	9,702.15
Return premiums	6,779.32
Reinsurance	28,237.56

Gross liabilities, except capital.....\$2,866,796.99

Paid-up capital

\$1,000,000.00

Surplus beyond all liabilities.....

2,339,233.52

Surplus as regards policy holders.....

3,339,233.52

Total liabilities

\$6,206,030.51

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$407,451,394.00	\$4,857,420.81
Written or renewed during the year.....	339,819,683.00	4,376,081.51
Total	\$747,271,077.00	\$9,233,502.32
Deduct risks expired or terminated.....	296,506,804.00	3,769,016.38
In force at the end of the year.....	\$450,764,273.00	\$5,464,485.94
Deduct amount reinsured	39,878,772.00	495,693.02
Net amount in force Dec. 31, 1904....	\$410,885,501.00	\$4,968,792.92

MISCELLANEOUS.

Premiums received from organization to date.....	\$31,760,816.75
Losses paid from organization to date.....	16,070,030.07
Cash dividends declared since commencing business.....	900,000.00
Stock dividends declared since commencing business.....	500,000.00
Fire losses incurred during the year.....	2,372,254.00
Tornado losses during the year.....	18,927.40
Company's stock owned by the directors, at par value....	7,000.00
Dividends declared during the year (60 per cent.).....	600,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Canada	\$397,961.38	\$349,136.48
Virginia	50,000.00	34,318.48
Georgia	10,000.00	95,840.59
Oregon	50,000.00	19,644.75

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$991,075.00
Gross premiums received	16,657.03
Gross losses paid.....	4,135.80
Gross losses incurred	2,943.09

SECURITY INSURANCE COMPANY.

New Haven, Conn.

Incorporated April, 1841. Commenced business April, 1841.

CHARLES S. LEETE, *President*.H. C. FULLER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$400,000.00
 Amount of ledger assets December 31, of previous year....\$1,380,947.17

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	\$1,228,928.78	\$26,565.56	
Deduct reinsurance, rebate and re- turn premiums	338,023.64	4,840.62	
Net premiums	\$890,905.14	\$21,724.94	
			\$912,630.08
Interest on mortgages		\$7,788.62	
Interest on collaterals		4,160.41	
Interest and dividends on stocks and bonds..		42,818.02	
Interest and dividends from all other sources		246.70	
Rents from company's property.....		3,655.00	
Total interest and rents.....			58,668.75
Profit on sale or maturity of ledger assets.....			12,360.38
Total income			\$983,659.21

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses.....	\$504,704.42	\$19,029.22	
Deduct salvage and reinsurance..	\$7,548.83	4,726.81	
Net amount paid for losses....	\$417,155.59	\$14,302.41	
			\$431,458.00
Dividends paid stockholders.....			32,000.00
Commissions and brokerage.....			213,089.11
Salaries and fees of officers and employees.....			123,888.59

Rents	\$2,000.00
Repairs and expenses (less taxes) on real estate.....	1,144.90
Taxes on real estate	1,189.38
All other taxes, licenses and insurance department fees....	25,703.82
Loss on sale or maturity of ledger assets.....	6,937.72
All other disbursements	183.64

Total disbursements	\$837,595.16
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Balance	\$1,527,011.22
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ASSETS.

Book value of real estate, unincumbered.....	\$70,920.31
Mortgage loans on real estate, first liens.....	148,138.78
Book value of stocks and bonds.....	1,064,981.26
Loans on collateral securities	34,000.00
Cash in company's office	359.50
Cash in bank	68,291.93
Agents' balances on business after October 1, 1904.....	117,655.96
Agents' balances on business prior to October 1, 1904.....	4,059.57
Bills receivable not matured taken for premiums.....	17,967.32
Other ledger assets	636.59

Total ledger assets, as per balance.....	\$1,527,011.22
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,341.76
Interest due and accrued on stocks and bonds	5,940.62
Interest due and accrued on collateral loans..	156.73
	<hr/>
	7,439.11
Market value of stocks and bonds over book value.....	82,676.74
	<hr/>
Gross assets	\$1,617,127.07

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$4,059.57
Bills receivable past due.....	2,927.32
Depreciation of ledger assets	12,720.31
	<hr/>
Total items not admitted	19,707.20
	<hr/>
Total admitted assets	\$1,597,419.87

LIABILITIES.

Losses adjusted and unpaid.....	\$18,817.52	
Losses reported and unadjusted.....	95,810.11	
Losses resisted	3,750.00	
	<hr/>	
Gross amount of unpaid losses.....	\$118,377.63	
Deduct reinsurance	20,905.21	
	<hr/>	
Net amount of unpaid losses		\$97,472.42
Unearned premiums at 50% of gross premiums	\$756,677.27	
Unearned premiums at 100% on marine risks	13,153.07	
	<hr/>	
Total unearned premiums		769,830.34
Reinsurance		1,046.03
	<hr/>	
Gross liabilities, except capital.....		\$868,348.79
Paid-up capital	\$400,000.00	
Surplus beyond all liabilities.....	329,071.08	
	<hr/>	
Surplus as regards policy holders.....		729,071.08
	<hr/>	
Total liabilities		\$1,597,419.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$140,506,410.00	\$1,569,478.68
Written or renewed during the year.....	100,895,456.00	1,228,928.78
	<hr/>	<hr/>
Total	\$241,401,866.00	\$2,798,407.46
Deduct risks expired or terminated.....	87,791,723.00	1,084,391.83
	<hr/>	<hr/>
In force at the end of the year.....	\$153,610,143.00	\$1,714,015.63
Deduct amount reinsured	16,195,839.00	200,661.09
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$137,414,304.00	\$1,513,354.54
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$342,964.00	\$16,537.72
Written or renewed during the year.....	2,819,323.00	26,565.53
	<hr/>	<hr/>
Total	\$3,162,287.00	\$43,103.25
Deduct risks expired or terminated.....	2,895,676.00	27,629.13
	<hr/>	<hr/>
In force at the end of the year.....	\$266,611.00	\$15,474.15
Deduct amount reinsured.....	59,546.00	2,321.08
	<hr/>	<hr/>
Net amount in force.....	\$207,065.00	\$13,153.07
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,889,515.78
Losses paid from organization to date.....	9,362,664.72
Cash dividends declared since commencing business.....	612,281.00
Stock dividends declared since commencing business.....	50,000.00
Fire losses incurred during the year.....	426,368.18
Marine and inland losses incurred during the year.....	16,029.06
Company's stock owned by the directors, at par value....	104,080.00
Amount loaned to officers and directors.....	55,000.00
Amount loaned to stockholders not officers.....	10,000.00
Dividends declared during the year (8 per cent.).....	32,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$278,210.00
Gross premiums received.....	4,114.58
Gross losses paid	414.60
Gross losses incurred	1,146.45

 SPRINGFIELD FIRE AND MARINE INSURANCE
COMPANY.

Springfield, Mass.

Incorporated, 1849. Commenced business, 1851.

A. W. DAMON, *President*.W. J. MACKAY, *Secretary*.

 CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year....	\$5,392,090.37

INCOME.

Cash received for gross premiums.....	\$4,737,951.30
Deduct reinsurance, rebate and return premiums	1,237,346.07
Net cash received for premiums—all fire.....	\$3,500,605.23
Interest on mortgages	\$27,772.66
Interest on collaterals	774.37
Interest and dividends on stocks and bonds..	179,488.06
Interest and dividends from all other sources	3,328.68
Rents from company's property.....	10,468.43
Total interest and rents.....	221,832.20

Profit on sale or maturity of ledger assets.....	\$176,773.21
Total income	<u>\$3,899,210.64</u>

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,706,899.95
Deduct salvage and reinsurance.....	518,309.61
Net amount paid for losses—all fire.....	<u>\$2,188,590.34</u>
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	664,278.63
Salaries and fees of officers and employees.....	158,657.92
Rents	5,800.00
Taxes on real estate	3,628.10
All other taxes, licenses and insurance department fees...	119,876.70
All other disbursements	<u>322,760.52</u>
Total disbursements	<u>\$3,663,592.21</u>
Balance	<u>\$5,627,708.80</u>

ASSETS.

Book value of real estate, unincumbered.....	\$432,476.02
Mortgage loans on real estate, first liens.....	548,424.00
Book value of stocks and bonds.....	3,586,885.16
Loans on collateral securities	16,100.00
Cash in company's office.....	2,420.89
Cash in bank	468,070.85
Agents' balances on business after October 1, 1904.....	<u>573,331.88</u>
Total ledger assets, as per balance.....	<u>\$5,627,708.80</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,868.10
Interest due and accrued on stocks and bonds	31,457.50
Interest due and accrued on collateral loans..	302.50
Interest due and accrued on other assets....	509.60
Rents due and accrued on company's property	<u>537.84</u>
	46,675.54
Market value of stocks and bonds over book value.....	<u>783,989.84</u>
Gross assets	<u>\$6,458,374.18</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	<u>11,476.02</u>
Total admitted assets	<u>\$6,446,898.16</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$64,532.00
Losses reported and unadjusted.....	198,056.03
Losses resisted	24,997.07
	<hr/>
Gross amount of unpaid losses.....	\$287,585.10
Deduct reinsurance	46,274.16
	<hr/>
Net amount of unpaid losses.....	\$241,310.94
Unearned premiums at fifty per cent. of gross premiums..	2,555,506.61
	<hr/>
Gross liabilities, except capital.....	\$2,796,817.55
Paid-up capital	\$2,000,000.00
Surplus beyond all liabilities	1,650,080.61
	<hr/>
Surplus as regards policy holders.....	3,650,080.61
	<hr/>
Total liabilities	\$6,446,898.16

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December, 31, 1903.....	\$482,144,996.00	\$5,459,951.68
Written or renewed during the year.....	393,120,185.00	4,737,951.30
	<hr/>	<hr/>
Total	\$875,265,181.00	\$10,197,902.98
Deduct risks expired or terminated	368,579,818.00	4,359,504.78
	<hr/>	<hr/>
In force at the end of the year.....	\$506,685,363.00	\$5,838,398.20
Deduct amount reinsured	64,623,671.00	727,384.97
	<hr/>	<hr/>
Net amount in force Dec. 31, 1901....	\$442,061,692.00	\$5,111,013.23
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$58,102,995.45
Losses paid from organization to date.....	34,404,520.58
Cash dividends declared since commencing business.....	4,754,542.00
Stock dividends declared since commencing business.....	1,500,000.00
Fire losses incurred during the year.....	2,238,113.82
Company's stock owned by the directors, at par value....	118,300.00
Amount loaned to stockholders not officers.....	17,200.00
Dividends declared during the year (10 per cent.).....	200,000.00
Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,000.00	\$26,710.70
Oregon	50,000.00	19,762.52
New Mexico	10,000.00	13,643.90

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,207,832.00
Gross premiums received.....	27,411.65
Gross losses paid	11,662.11
Gross losses incurred	9,144.83

TRADERS' INSURANCE COMPANY.

Chicago, Ill.

Incorporated February, 1865. Commenced business May, 1872.

THIES J. LEFENS, *President*.S. A. ROTHERMEL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year..	\$2,788,048.62

INCOME.

Cash received for gross premiums.....	\$2,181,269.79
Deduct reinsurance, rebate and return premiums	694,012.53

Net cash received for premiums—all fire.....	\$1,521,613.99
Interest on mortgages	\$10,743.80
Interest and dividends on stocks and bonds..	90,953.91
Interest and dividends from all other sources	3,718.34
Rent from company's property.....	2,330.00

Total interest and rents.....	107,746.05
Profit on sale or maturity of ledger assets.....	4,568.50

Total income	\$1,633,928.54
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DISBURSEMENTS.

Gross amount paid for losses.....	\$1,109,970.33
Deduct salvage and reinsurance	157,150.97

Net amount paid for losses—all fire.....	\$952,819.36
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	361,382.45
Salaries and fees of officers and employees.....	92,565.40
Rents	7,610.00
Repairs and expenses (less taxes?) on real estate.....	933.96
Taxes on real estate.....	299.21

All other taxes, licenses and insurance department fees...	\$50,596.94
All other disbursements.....	57,582.38
	<hr/>
Total disbursements	\$1,573,789.70
	<hr/>
Balance	\$2,848,187.46

ASSETS.

Book value of real estate, unincumbered.....	\$25,399.84
Mortgage loans on real estate, first liens.....	249,966.67
Book value of stocks and bonds.....	2,173,664.60
Cash in company's office	2,936.46
Cash in bank	171,257.83
Agents' balances on business after October 1, 1904.....	210,059.60
Agents' balances on business prior to October 1, 1904.....	2,885.10
Other ledger assets	12,017.36
	<hr/>
Total ledger assets, as per balance.....	\$2,848,187.46

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,902.85
Interest due and accrued on stocks and bonds	4,191.97
Rents due and accrued on company's property	40.50
	<hr/>
	10,135.32
	<hr/>
Gross assets	\$2,858,322.78

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$2,885.10
Depreciation of ledger assets.....	593.70
	<hr/>
Total items not admitted.....	3,478.80
	<hr/>
Total admitted assets.....	\$2,854,843.98

LIABILITIES.

Losses adjusted and unpaid	\$23,051.47
Losses reported and unadjusted	137,116.22
Losses resisted	4,200.00
	<hr/>
Gross amount of unpaid losses.....	\$164,367.69
Deduct reinsurance	32,426.46
	<hr/>
Net amount of unpaid losses.....	\$131,941.23

Unearned premiums at fifty per cent. of gross premiums..	\$1,116,377.65
Commissions and brokerage.....	3,718.02

Gross liabilities, except capital.....	\$1,252,036.90
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,102,807.08

Surplus as regards policy holders.....	1,602,807.08
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Total liabilities	\$2,854,843.98
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$175,121,274.00	\$2,248,980.55
Written or renewed during the year.....	165,590,403.00	2,215,626.52

Total	\$340,711,677.00	\$4,464,607.07
Deduct risks expired or terminated.....	142,354,993.00	1,934,756.56

In force at the end of the year.....	\$198,356,684.00	\$2,529,850.51
Deduct amount reinsured	20,798,565.00	297,095.21

Net amount in force Dec. 31, 1904...	\$177,558,119.00	\$2,232,755.30
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MISCELLANEOUS.

Premiums received from organization to date.....	\$20,381,045.23
Losses paid from organization to date.....	12,232,149.87
Cash dividends declared since commencing business.....	1,622,500.00
Fire losses incurred during the year.....	966,784.88
Company's stock owned by the directors, at par value.....	155,300.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$13,000.00	\$36,384.62
Oregon	50,000.00	17,710.22
Virginia	26,394.00	10,264.27

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$623,497.00
Gross premiums received	11,286.41
Gross losses paid	3,091.84
Gross losses incurred	4,565.50

UNITED FIREMEN'S INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 1, 1860. Commenced business April 2, 1861.

ROBERT B. BEATH, *President*.DENNIS J. SWEENEY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$300,000.00
 Amount of ledger assets December 31, of previous year....\$1,732,648.17

INCOME.

Cash received for gross premiums..... \$587,659.02
 Deduct reinsurance, rebate and return premiums 121,431.03

Net cash received for premiums—all fire..... \$466,227.99
 Deposit premiums received on perpetual risks..... 48,734.37
 Interest on mortgages..... \$19,644.07
 Interest on collaterals... .. 3,709.96
 Interest and dividends on stocks and bonds... 43,400.91
 Interest and dividends from all other sources 302.28
 Rents from company's property..... 7,184.34

Total interest and rents..... 74,247.56
 Income from all other sources..... 138.10

Total income \$589,348.02

DISBURSEMENTS.

Net amount paid for losses—all fire..... \$319,510.25
 Deposit premiums returned on perpetual risks..... 52,565.98
 Dividends paid stockholders..... 30,000.00
 Commissions and brokerage..... 115,999.58
 Salaries and fees of officers and employees..... 33,764.03
 Repairs and expenses (less taxes) on real estate..... 4,774.06
 Taxes on real estate 2,802.15
 All other taxes, licenses and insurance department fees.... 9,321.50
 All other disbursements 32,497.79

Total disbursements \$601,235.34

Balance\$1,720,760.85

ASSETS.

Book value of real estate, unincumbered.....	\$174,553.24
Mortgage loans on real estate, first liens.....	356,084.00
Book value of stocks and bonds.....	1,044,293.38
Loans on collateral securities.....	2,000.00
Cash in company's office.....	4,974.49
Cash in bank	82,894.66
Agents' balances on business after October 1, 1904.....	52,797.23
Agents' balances on business prior to October 1, 1904.....	185.70
Other ledger assets	2,978.15

Total ledger assets, as per balance.....\$1,720,760.85

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,120.49
Interest due and accrued on other assets....	210.54
Rents due and accrued on company's property	379.42
	<hr/>
	7,710.45
Market value of stocks and bonds over book value.....	32,941.62

Gross assets

\$1,761,412.92

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$185.70
Depreciation of ledger assets.....	3,486.24

Total items not admitted.....

3,671.94

Total admitted assets

\$1,757,740.98

LIABILITIES.

Losses adjusted and unpaid.....	\$17,607.02
Losses reported and unadjusted	13,386.12
Losses resisted	1,555.30

Gross amount of unpaid losses	\$32,548.44
Deduct reinsurance	426.48

Net amount of unpaid losses.....	\$32,121.96
Unearned premiums at fifty per cent. of gross premiums..	362,564.58
Reclaimable on perpetual fire policies.....	869,769.05
Due and accrued for salaries, rent and incidental expenses	11,571.48

Gross liabilities, except capital.....	\$1,276,027.07
Paid-up capital	\$300,000.00
Surplus beyond all liabilities.....	181,713.91

Surplus as regards policy holders.....

481,713.91

Total liabilities

\$1,757,740.98

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$66,137,445.00	\$724,088.63
Written or renewed during the year.....	49,100,470.00	587,659.02
Total	\$115,237,915.00	\$1,311,747.65
Deduct risks expired or terminated.....	42,389,697.00	516,114.14
In force at the end of the year.....	\$72,848,218.00	\$795,633.51
Deduct amount reinsured	5,226,887.00	70,504.34
Net amount in force December 31, 1904	\$67,621,331.00	\$725,129.17

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,827,948.55
Losses paid from organization to date.....	4,130,075.25
Cash dividends declared since commencing business.....	653,506.00
Fire losses incurred during the year.....	322,913.67
Company's stock owned by the directors, at par value.....	86,480.00
Amount loaned to officers and directors.....	8,700.00
Amount loaned to stockholders not officers.....	4,500.00
Dividends declared during the year (10 per cent.).....	30,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$519,232.00
Gross premiums received	8,172.71
Gross losses paid	878.00
Gross losses incurred	1,764.00

UNITED STATES FIRE INSURANCE COMPANY.

New York City.

Incorporated April 1, 1824. Commenced business April 9, 1824.

A. H. PIERSON, *President*.W. W. UNDERHILL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year....	\$764,446.75

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$803,141.79	\$88.23
Deduct reinsurance, rebate and re- turn premiums	348,620.78	590.90
Net premiums	<u>\$454,521.01</u>	<u>\$502.67</u>
		\$454,018.34
Interest on mortgages.....	\$13,607.79	
Interest and dividends on stocks and bonds..	7,340.66	
Rents from company's property.....	4,437.00	
Total interest and rents.....		25,385.45
Profit on sale or maturity of ledger assets.....		647.22
Total income		<u>\$480,051.01</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$402,786.67	\$5,241.23
Deduct salvage and reinsurance....	80,482.48	1,599.73
Net amount paid for losses....	<u>\$322,304.19</u>	<u>\$3,641.50</u>
		\$325,945.69
Dividends paid stockholders.....		7,500.00
Commissions and brokerage.....		129,802.93
Salaries and fees of officers and employees.....		25,691.33
Rents		5,166.66
Repairs and expenses (less taxes) on real estate.....		2,020.46
Taxes on real estate		681.53
All other taxes, licenses and insurance department fees....		6,562.28
All other disbursements		25,804.30
Total disbursements		<u>\$529,175.18</u>
Balance		\$715,322.58

ASSETS.

Book value of real estate, unincumbered.....	\$45,327.21
Mortgage loans on real estate, first liens.....	258,700.00
Book value of stocks and bonds.....	269,045.87
Cash in company's office.....	17,309.64
Cash in bank	4,665.82

Agents' balances on business after October 1, 1904.....	\$120,240.03
Agents' balances on business prior to October 1, 1904.....	24.05
Other ledger assets	9.96
	<hr/>
Total ledger assets, as per balance.....	\$715,322.58

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$972.91
Interest due and accrued on stocks and bonds	2,035.39
	<hr/>
	3,008.30
Market value of real estate over book value.....	10,672.79
Due for reinsurance on losses paid.....	5,253.20
	<hr/>
Gross assets	\$734,256.87

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$24.05
Depreciation of ledger assets.....	2,320.87
	<hr/>
Total items not admitted.....	2,344.92
	<hr/>
Total admitted assets.....	\$731,911.95

LIABILITIES.

Losses adjusted and unpaid.....	\$15,253.79
Losses reported and unadjusted.....	41,940.83
Losses resisted	5,967.27
	<hr/>
Gross amount of unpaid losses.....	\$63,161.89
Deduct reinsurance	9,422.29
	<hr/>
Net amount of unpaid losses.....	\$53,739.60
Unearned premiums at fifty per cent. of gross premiums...	377,582.38
Due and accrued for salaries, rent and incidental expenses	200.00
Commissions and brokerage	1.49
Return premiums.....	133.42
	<hr/>
Gross liabilities, except capital.....	\$431,656.89
Paid-up capital	\$250,000.00
Surplus beyond all liabilities.....	50,255.06
	<hr/>
Surplus as regards policy holders.....	300,255.06
	<hr/>
Total liabilities.....	\$731,911.95

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$75,453,913.00	\$849,995.75
Written or renewed during the year.....	58,546,219.00	803,141.79
Total	\$134,000,132.00	\$1,653,137.54
Deduct risks expired or terminated.....	56,103,278.00	718,764.18
In force at the end of the year.....	\$77,896,854.00	\$934,373.36
Deduct amount reinsured.....	14,744,445.00	179,208.59
Net amount in force Dec. 31, 1904.....	\$63,152,409.00	\$755,164.77

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,011,886.00
Losses paid from organization to date.....	4,944,164.00
Cash dividends declared since commencing business.....	1,974,090.00
Fire losses incurred during the year.....	333,284.15
Inland losses incurred during the year.....	171.66
Company's stock owned by the directors, at par value....	136,500.00
Dividends declared during the year (3 per cent.).....	7,500.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$13,075.00	\$17,011.43

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$334,399.00
Gross premiums received.....	4,883.53
Gross losses paid.....	678.63
Gross losses incurred.....	720.41

VICTORIA FIRE INSURANCE COMPANY.

New York City.

Incorporated 1896. Commenced business July, 1896.

HENRY H. HALL, *President*.E. K. BEDDALL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$349,817.60

INCOME.

Cash received for gross premiums.....	\$211,355.10
Deduct reinsurance, rebate and return premiums	49,265.62

Net cash received for premiums—all fire.....	\$162,089.48
Interest and dividends on stocks and bonds...	\$9,544.52
Interest and dividends from all other sources	195.42

Total interest and rents.....	9,739.94
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Total income.....	\$171,829.42
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DISBURSEMENTS.

Gross amount paid for losses.....	\$124,472.68
Deduct salvage and reinsurance.....	21,398.80

Net amount paid for losses—all fire.....	\$122,073.88
Commissions and brokerage.....	34,593.82
Salaries and fees of officers and employees.....	7,620.29
Rents	499.92
All other taxes, licenses and insurance department fees....	3,137.32
All other disbursements.....	4,127.06

Total disbursements.....	\$172,052.29
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Balance	\$349,594.73
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ASSETS.

Book value of stocks and bonds.....	\$339,292.02
Cash in bank	63.05
Agents' balances on business after October 1, 1904.....	10,239.66

Total ledger assets, as per balance.....	\$349,594.63
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$2,910.75
Interest due and accrued on other assets....	48.67
	2,959.42

Gross assets.....	\$352,554.15
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ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	2,015.02
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Total admitted assets.....	\$350,539.13
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LIABILITIES.

Losses adjusted and unpaid.....	\$3,298.39	
Losses reported and unadjusted.....	13,015.40	
Losses resisted	1,000.00	
		<hr/>
Gross amount of unpaid losses.....	\$17,313.79	
Deduct reinsurance.....	300.00	
		<hr/>
Net amount of unpaid losses.....	\$17,013.79	
Unearned premiums at fifty per cent. of gross premiums...	86,163.29	
		<hr/>
Gross liabilities, except capital.....	\$103,177.03	
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities.....	47,362.05	
		<hr/>
Surplus as regards policy holders.....	247,362.05	
		<hr/>
Total liabilities.....	\$350,539.13	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$14,763,774.00	\$157,534.41
Written or renewed during the year.....	20,300,848.00	211,355.10
	<hr/>	<hr/>
Total	\$35,064,622.00	\$368,889.51
Deduct risks expired or terminated.....	18,280,658.00	193,371.26
	<hr/>	<hr/>
In force at the end of the year.....	\$16,783,964.00	\$175,518.25
Deduct amount reinsured.....	205,611.00	3,191.66
	<hr/>	<hr/>
Net amount in force December 31, 1904..	\$16,578,353.00	\$172,326.59
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$896,699.89
Losses paid from organization to date.....	548,275.08
Cash dividends declared since commencing business.....	15,000.00
Fire losses incurred during the year.....	125,111.66
Company's stock owned by the directors, at par value.....	32,500.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$89,247.00
Gross premiums received.....	848.60
Gross losses paid.....	41.37
Gross losses incurred.....	1,367.66

WESTCHESTER FIRE INSURANCE COMPANY.

New York City.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President*.MORELL O. BROWN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year....	\$3,333,481.80

INCOME.

Cash received for gross premiums.....	\$2,711,390.58
Deduct reinsurance, rebate and return premiums	683,350.06
Net cash received for premiums—all fire.....	\$2,028,040.52
Interest on mortgages.....	\$19,527.91
Interest and dividends on stocks and bonds...	98,280.73
Interest and dividends from all other sources	2,701.92
Rents from company's property.....	1,932.72
Total interest and rents	122,443.28
Profit on sale or maturity of ledger assets.....	60,726.84
Total income.....	\$2,211,210.64

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,527,538.96
Deduct salvage and reinsurance.....	231,452.97
Net amount paid for losses—all fire.....	\$1,296,085.99
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	412,389.40
Salaries and fees of officers and employees.....	129,596.54
Rents	12,092.72
Repairs and expenses (less taxes) on real estate.....	691.40
Taxes on real estate.....	3,482.37
All other taxes, licenses and insurance department fees...	55,078.31
All other disbursements.....	241,786.89
Total disbursements.....	\$2,211,203.62
Balance	\$3,333,488.82

ASSETS.

Book value of real estate, unincumbered.....	\$56,976.17
Mortgage loans on real estate, first liens.....	323,200.00
Book value of stocks and bonds.....	2,559,145.37
Cash in company's office.....	2,435.29
Cash in bank.....	97,526.96
Agents' balances on business after October 1, 1904.....	280,101.02
Agents' balances on business prior to October 1, 1904.....	14,104.01

Total ledger assets, as per balance.....\$3,333,488.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,207.00
Interest due and accrued on stocks and bonds	21,375.00
	<hr/> 24,582.00
Market value of stocks and bonds over book value.....	292,504.63

Gross assets.....\$3,650,575.45

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	14,104.01
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Total admitted assets.....\$3,636,471.44

LIABILITIES.

Losses adjusted and unpaid.....	\$43,157.13
Losses reported and unadjusted.....	127,657.41
Losses resisted.....	4,800.00

Gross amount of unpaid losses.....	\$175,614.54
Deduct reinsurance.....	22,265.14

Net amount of unpaid losses.....	\$153,349.40
Unearned premiums at fifty per cent. of gross premiums..	1,730,424.73
Due and accrued for salaries, rent and incidental expenses	14,034.24
Return premiums.....	209.40
Reinsurance	15,260.50
All other liabilities.....	14,700.00

Gross liabilities, except capital.....	\$1,927,978.27
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	1,408,493.17

Surplus as regards policy holders.....1,708,493.17

Total liabilities.....\$3,636,471.44

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$361,629,694.00	\$3,676,241.98
Written or renewed during the year.....	252,490,680.00	2,711,390.58
Total	\$614,120,374.00	\$6,387,632.56
Deduct risks expired or terminated.....	238,704,473.00	2,531,366.95
In force at the end of the year.....	\$375,415,901.00	\$3,856,265.61
Deduct amount reinsured.....	38,760,570.00	395,413.17
Net amount in force Dec. 31, 1904.....	\$336,655,331.00	\$3,460,852.44

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,670,620.91
Losses paid from organization to date.....	19,819,427.83
Cash dividends declared since commencing business.....	1,098,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,292,640.19
Company's stock owned by the directors, at par value.....	104,000.00
Dividends declared during the year (20 per cent.).....	60,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$11,000.00	\$34,094.95
Oregon	60,000.00	11,408.26
Virginia	16,000.00	19,269.52

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$647,419.00
Gross premiums received.....	10,960.71
Gross losses paid.....	4,485.97
Gross losses incurred.....	5,469.01

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

Brooklyn, N. Y.

Incorporated 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President*.

FREDERICK H. WAY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year....	\$2,426,273.00

INCOME.

Cash received for gross premiums.....	\$1,445,950.05
Deduct reinsurance, rebate and return premiums	297,661.95
Net cash received for premiums—all fire.....	\$1,148,288.10
Interest on mortgages.....	\$12,199.17
Interest on collaterals.....	1,891.43
Interest and dividends on stocks and bonds...	44,050.89
Interest and dividends from all other sources	721.40
Rents from company's property.....	55,278.44
Total interest and rents.....	114,141.33
Profit on sale or maturity of ledger assets.....	60,499.25
Total income	\$1,322,928.68

DISBURSEMENTS.

Gross amount paid for losses.....	\$774,456.05
Deduct salvage and reinsurance.....	79,365.29
Net amount paid for losses—all fire.....	\$695,090.76
Dividends paid stockholders.....	75,000.00
Commissions and brokerage.....	272,618.34
Salaries and fees of officers and employees.....	92,854.91
Rents	17,000.00
Repairs and expenses (less taxes) on real estate.....	15,820.80
Taxes on real estate.....	10,866.72
All other taxes, licenses and insurance department fees....	19,835.09
All other disbursements.....	56,454.46
Total disbursements.....	\$1,255,541.08
Balance	\$2,493,660.60

ASSETS.

Book value of real estate, unincumbered.....	\$672,929.76
Mortgage loans on real estate, first liens.....	237,100.00
Book value of stocks and bonds.....	1,237,895.01
Loans on collateral securities.....	35,250.00
Cash in company's office.....	2,347.95
Cash in bank.....	160,540.87
Agents' balances on business after October 1, 1904.....	146,901.83
Agents' balances on business prior to October 1, 1904.....	695.18

Total ledger assets, as per balance.....\$2,493,660.60

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,422.70
Interest due and accrued on stocks and bonds	5,135.00
Interest due and accrued on collateral loans..	146.87
Interest due and accrued on other assets.....	2,772.00
Rents due and accrued on company's property	6,857.28
	<hr/>
	16,333.85
Market value of stocks and bonds over book value.....	77,149.99

Gross assets.....\$2,587,144.44

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	695.18
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Total admitted assets.....\$2,586,449.26

LIABILITIES.

Losses adjusted and unpaid.....	\$18,527.91
Losses reported and unadjusted.....	78,015.71
Losses resisted.....	9,650.00

Gross amount of unpaid losses.....	\$106,193.62
Deduct reinsurance.....	14,723.70

Net amount of unpaid losses.....	\$91,469.92
Unearned premiums at fifty per cent. of gross premiums...	902,990.08
Due and accrued for salaries, rent and incidental expenses	6,708.73
Reinsurance	4,972.76

Gross liabilities, except capital.....	\$1,006,141.49
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	1,330,307.77

Surplus as regards policy holders.....1,580,307.77

Total liabilities.....\$2,586,449.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$186,401,426.00	\$1,859,665.99
Written or renewed during the year.....	134,191,172.00	1,445,950.05
Total	\$320,592,598.00	\$3,305,616.04
Deduct risks expired or terminated.....	122,348,427.00	1,318,878.83
In force at the end of the year.....	\$198,244,171.00	\$1,986,737.21
Deduct amount reinsured.....	15,763,394.00	180,757.04
Net amount in force Dec. 31, 1904.....	\$182,480,777.00	\$1,805,980.17

MISCELLANEOUS.

Premiums received from organization to date.....	\$21,914,280.53
Losses paid from organization to date.....	11,298,482.99
Cash dividends declared since commencing business.....	1,992,500.00
Fire losses incurred during the year.....	704,878.02
Company's stock owned by the directors, at par value....	52,400.00
Amount loaned to officers and directors.....	25,250.00
Amount loaned to stockholders not officers.....	10,000.00
Dividends declared during the year (30 per cent.).....	75,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$11,000.00	\$21,047.16
Virginia	13,500.00	12,049.63

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$805,480.00
Gross premiums received.....	12,173.59
Gross losses paid.....	5,872.62
Gross losses incurred.....	7,216.41

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER, 1904.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Fitchburg, Mass.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President*.

LINCOLN R. WELCH, *Secretary*.

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$69,000.00
Loans on mortgages of real estate (first liens).....	29,215.00
Value of lands mortgaged.....	\$18,100.00
Value of buildings thereon.....	36,200.00
Insurance held as collateral.....	31,340.00
Market value of stocks and bonds.....	80,267.00
Loans on collateral securities.....	12,800.00
Cash in company's office.....	1,565.74
Cash deposited in banks.....	3,308.93
Interest due and accrued	2,331.34
Rents due	315.00
Premiums in course of collection.....	8,795.06

Gross available assets \$207,598.12

Assessable contingent premiums on outstanding risks, \$266,861.80.

II. LIABILITIES.

Net amount of unpaid losses.....	\$2,015.81
Unearned premiums at fifty per cent. of gross premiums..	133,430.90
Due to other companies for reinsurance.....	149.93
Profits or surplus due on terminated policies.....	2,889.28
Rents, taxes, salaries, and incidental expenses.....	727.06

Liabilities, except surplus..... \$161,976.14

Surplus 45,621.93

Gross liabilities, including surplus..... \$207,598.12

III. INCOME.

Cash received for gross premiums.....	\$109,630.34
Deduct reinsurance and return premiums.....	9,928.64

Net cash premiums received during the year..... \$99,701.70

Interest received on mortgages	\$1,495.28
Interest and dividends from all other sources.....	3,128.82
Income from all other sources.....	6,462.88

Gross cash income \$110,788.68

Contingent premiums received during the year, \$108,926.71.

IV. EXPENDITURES.

Gross amount paid for losses.....	\$37,745.22
Deduct amount received for reinsurance.....	2,746.96

Net amount paid for losses during the year.....	\$34,998.26
Commissions on premiums.....	15,900.69
Salaries and fees of officers and employees.....	10,420.92
Profits or surplus on terminated policies.....	33,000.55
State and local taxes.....	2,939.59
Rents	1,200.00
Interest on borrowed money	1,083.27
Office and incidental expenses.....	16,602.62

Gross cash expenditures \$116,145.90

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$19,605,435.00	\$274,333.18	\$274,333.18
Risks written during the year..	7,490,944.00	108,926.71	108,926.71
Total	\$27,096,379.00	\$383,259.89	\$383,259.89
Risks terminated during year..	7,251,263.00	106,054.74	106,054.74

In force at the end of the year..	\$19,845,116.00	\$277,205.15	\$277,205.15
Deduct amount reinsured.....	653,622.00	10,343.35	10,343.35

Net amount in force Dec.31,1904	\$19,191,494.00	\$266,861.80	\$266,861.80
Losses incurred during the year.....			36,134.03

Percentage of cash premiums returned during the year as profit or surplus:

Twenty, forty and fifty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,020,000.00
Cash premiums received	13,718.45
Contingent premiums therewith	13,718.45
Losses paid during the year.....	4,970.07
Losses incurred during the year.....	5,077.45

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Worcester, Mass.

Incorporated March, 1846. Commenced business January, 1847.

HENRY M. WITTER, *President.*

HARRY S. MYRICK, *Secretary.*

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$59,999.00
Loans on mortgages of real estate, (first liens).....	21,580.00
Value of lands mortgaged	\$18,100.00
Value of buildings thereon.....	25,500.00
Insurance held as collateral.....	18,950.00
Market value of stocks and bonds.....	175,210.00
Loans on collateral securities	750.00
Cash in company's office	409.34
Cash deposited in banks	13,132.22
Interest due and accrued	2,907.88
Premiums in course of collection.....	8,279.69
Gross available assets.....	\$282,268.13
Assessable contingent premiums on outstanding risks, \$316,016.31.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$1,280.97
Unearned premiums at fifty per cent. of gross premiums..	158,008.15
Due to other companies for reinsurance.....	22.65
Return premiums due on cancelled policies.....	647.30
Profits or surplus on terminated policies.....	3,063.88
Commissions on premiums in course of collection.....	1,240.52
Liabilities, except surplus.....	\$165,263.47
Surplus	117,004.66
Gross liabilities, including surplus.....	\$282,268.13

III. INCOME.

Cash received for gross premiums.....	\$103,761.45	
Deduct reinsurance and return premiums.....	5,005.22	
Net cash premiums received during the year.....		\$98,756.23
Interest and dividends from all sources.....		8,835.64
Income from all other sources.....		3,960.09
Gross cash income.....		\$111,551.87
Contingent premiums received during the year, \$103,287.10.		

IV. EXPENDITURES.

Gross amount paid for losses.....	\$37,038.34	
Deduct amount received for reinsurance.....	46.27	
Net amount paid for losses during the year.....		\$36,992.07
Commissions on premiums		15,507.33
Salaries and fees of officers and employees.....		6,193.17
Profits or surplus on terminated policies.....		35,486.33
State and local taxes		2,876.76
Rents		700.00
Office and incidental expenses.....		12,731.99
Gross cash expenditures		\$110,487.65

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$20,872,403.00	\$311,986.59	\$311,986.59
Risks written during the year..	6,954,716.00	103,287.10	103,287.10
Total	\$27,827,119.00	\$415,273.69	\$415,273.69
Risks terminated during the year	6,582,364.00	99,257.38	99,257.38
Net amount in force Dec.31,1904	\$21,244,755.00	\$316,016.31	\$316,016.31
Losses incurred during the year.....			37,876.18
Percentage of cash premiums returned during the year as profit or surplus:			

Twenty, forty, and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$570,947.00
Cash premiums received	7,769.83
Contingent premiums therewith.....	7,769.83
Losses paid during the year.....	2,659.70
Losses incurred during the year.....	2,796.48

MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

Andover, Mass.

Incorporated February 7, 1828. Commenced business April 8, 1828.

JOSEPH A. SMART, *President.*

BURTON S. FLAGG, *Secretary.*

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$3,500.00
Loans on mortgages of real estate (first liens).....	96,348.00
Value of lands mortgaged.....	\$55,000.00
Value of buildings thereon.....	131,150.00
Insurance held as collateral.....	111,000.00
Market value of stocks and bonds.....	115,193.00
Cash in company's office	1,313.77
Cash deposited in banks	9,500.71
Interest due and accrued.....	2,879.96
Premiums in course of collection.....	17,716.61
Due for reinsurance on losses paid.....	27.27
Other assets	180.00

Gross available assets.....	\$246,659.32
Assessable contingent premiums on outstanding risks, \$402,739.19.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,593.98
Resisted, including interest and expenses.....	700.00
Gross amount of claims for losses.....	\$4,293.98
Deduct reinsurance thereon.....	27.27
Net amount of unpaid losses.....	\$4,266.71
Unearned premiums at fifty per cent. of gross premiums..	201,369.59
Due to other companies for reinsurance.....	525.39
Return premiums due on cancelled policies.....	724.84
Profits or surplus due on terminated policies.....	5,233.01
Commissions on premiums in course of collection.....	2,657.49
Liabilities, except surplus	\$214,777.03
Surplus	31,882.29
Gross liabilities, including surplus.....	\$246,659.32

III. INCOME.

Cash received for gross premiums.....	\$128,024.92
Deduct reinsurance and return premiums.....	9,547.78
<hr/>	
Net cash premiums received during the year.....	\$118,477.14
Interest received on mortgages	4,804.71
Interest and dividends from all other sources.....	4,895.00
<hr/>	
Gross cash income	\$128,176.85
Contingent premiums received during the year, \$124,072.34.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$48,383.63
Deduct amount received for reinsurance.....	1,023.16
<hr/>	
Net amount paid for losses during the year.....	\$47,359.47
Commissions on premiums.....	18,762.36
Salaries and fees of officers and employees.....	7,934.75
Profits or surplus on terminated policies.....	47,752.45
State and local taxes.....	1,813.18
Rents	713.55
Office and incidental expenses.....	4,206.23
<hr/>	
Gross cash expenditures.....	\$128,541.99
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V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$28,188,533.00	\$420,059.34	\$420,059.34
Risks written during the year..	8,463,637.00	124,072.34	124,072.34
<hr/>		<hr/>	<hr/>
Total	\$36,652,170.00	\$544,131.68	\$544,131.68
Risks terminated during year..	8,680,086.00	132,088.02	132,088.02
<hr/>		<hr/>	<hr/>
In force at the end of the year	\$27,972,084.00	\$412,043.66	\$412,043.66
Deduct amount reinsured	584,853.00	9,304.47	9,304.47
<hr/>		<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$27,387,231.00	\$402,739.19	\$402,739.19
<hr/>			
Losses incurred during the year.....			46,451.45
Percentage of cash premiums returned during the year as profit or surplus:			
Twenty, thirty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$494,671.00
Cash premiums received	7,255.59
Contingent premiums therewith.....	7,255.59
Losses paid during the year	2,994.32
Losses incurred during the year.....	3,299.96

PROVIDENCE MUTUAL FIRE INSURANCE
COMPANY.

Providence, R. I.

Incorporated, 1800. Commenced business, 1800.

EDWARD L. WATSON, *President*. BENJAMIN M. MACDOUGALL, *Secretary*.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$58,100.00
Market value of stocks and bonds.....	442,500.00
Cash in company's office	397.25
Cash deposited in banks	62,210.16
Interest due and accrued.....	3,138.91
Premiums in course of collection	7,021.14

Gross available assets.....	\$573,367.46
Assessable contingent premiums on outstanding risks, \$315,463.63.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$395.94
Unearned premiums at fifty per cent. of gross premiums..	156,060.82
Profits or surplus due on terminated policies.....	3,058.67
Commissions on premiums in course of collection.....	954.23
Rents, taxes, salaries and incidental expenses.....	1,380.08

Liabilities, except surplus.....	\$161,849.74
Surplus	411,517.72

Gross liabilities, including surplus	\$573,367.46
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III. INCOME.

Cash received for gross premiums.....	\$87,246.38
Deduct reinsurance and return premiums.....	6,721.97
	<hr/>
Net cash premiums received during the year.....	\$80,524.41
Interest received on mortgages.....	3,352.09
Interest and dividends from all other sources.....	19,858.93
	<hr/>
Gross cash income	\$103,735.34
Contingent premiums received during the year, \$86,673.23.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$35,348.49
Deduct amount received for reinsurance.....	38.71
	<hr/>
Net amount paid for losses during the year.....	\$35,309.78
Commissions on premiums	9,077.31
Salaries and fees of officers and employees.....	10,050.00
Profits or surplus on terminated policies.....	23,780.74
State and local taxes.....	2,587.97
Rents	1,436.00
Office and incidental expenses.....	2,414.96
	<hr/>
Gross cash expenditures.....	\$84,656.76
	<hr/> <hr/>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904....	\$28,869,301.00	\$307,482.08	\$307,482.08
Risks written during the year..	7,819,896.00	86,673.23	86,673.23
	<hr/>	<hr/>	<hr/>
Total	\$36,689,197.00	\$394,155.31	\$394,155.31
Risks terminated during year	7,172,479.00	78,691.68	78,691.68
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$29,516,718.00	\$315,463.63	\$315,463.63
Deduct amount reinsured	278,775.00	3,341.99	.....
	<hr/>	<hr/>	<hr/>
Net amount in force Dec.31,1904	\$29,237,943.00	\$312,121.64	\$315,463.63
Losses incurred during the year.....			33,759.66
Percentage of cash premiums returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty and sixty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$479,691.00
Cash premiums received.....	6,098.27
Contingent premiums therewith	6,098.27
Losses paid during the year.....	3,153.28
Losses incurred during the year.....	3,153.28

QUINCY MUTUAL FIRE INSURANCE COMPANY.

Quincy, Mass.

Incorporated March, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President*.WILLIAM H. FAY, *Secretary*.

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$16,600.00
Loans on mortgages of real estate (first liens).....	99,775.00
Value of lands mortgaged.....	\$103,000.00
Value of buildings thereon.....	150,000.00
Insurance held as collateral.....	120,700.00
Market value of stocks and bonds.....	292,815.00
Loans on collateral securities.....	211,244.18
Cash in company's office.....	211.00
Cash deposited in banks	82,242.54
Interest due and accrued	4,025.52
Rents due and accrued.....	150.00
Premiums in course of collection	11,963.34
Reorganization account	5,000.00
Gross available assets	\$724,026.58
Assessable contingent premiums on outstanding risks, \$481,256.09.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$1,200.00
Unearned premiums at fifty per cent. of gross premiums..	240,628.04
Profits or surplus due on terminated policies.....	4,500.00
Rents, taxes, salaries, and incidental expenses.....	350.00
Liabilities, except surplus	\$246,678.04
Surplus	477,348.54
Gross liabilities, including surplus.....	\$724,026.58

III. INCOME.

Cash received for gross premiums.....	\$148,915.30
Deduct reinsurance and return premiums.....	3,333.08

Net cash premiums received during the year.....	\$145,582.22
Interest received on mortgages	3,462.50
Interest and dividends from all other sources.....	20,278.22
Income from all other sources.....	1,930.48

Gross cash income.....	\$171,253.42
Contingent premiums received during the year, \$147,881.14.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$50,186.24
Commissions on premiums	22,558.10
Salaries and fees of officers and employees.....	15,317.36
Profits or surplus on terminated policies.....	60,721.28
State and local taxes	2,973.22
Office and incidental expenses	6,677.56

Gross cash expenditures.....	\$158,433.76
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V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$32,586,226.00	\$477,248.28	\$477,248.28
Risks written during the year..	9,702,214.00	147,881.14	147,881.14
Total	\$42,288,440.00	\$625,129.42	\$625,129.42
Risks terminated during year..	9,521,888.00	142,873.33	143,873.33

Net amount in force Dec.31,1904	\$32,766,552.00	\$481,256.09	\$481,256.09
Losses incurred during the year.....			50,186.24
Percentage of cash premiums returned during the year as profit or surplus:			

Twenty, forty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$347,535.00
Cash premiums received	5,482.20
Contingent premiums therewith	5,482.20
Losses paid during the year.....	2,751.90
Losses incurred during the year.....	2,751.90

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

Lowell, Mass.

Incorporated, 1848. Commenced business, 1848.

CHARLES C. HUTCHINSON, *President*.

E. M. TUCKE, *Secretary*.

I. ASSETS.

Cash value of real estate, less incumbrances.....	\$14,250.00
Loans on mortgages of real estate (first liens).....	79,072.60
Value of lands mortgaged.....	\$80,900.00
Value of buildings thereon.....	91,550.00
Insurance held as collateral.....	71,600.00
Market value of stocks and bonds.....	535,252.50
Loans on collateral securities.....	15,086.00
Cash in company's office.....	1,344.64
Cash deposited in banks.....	8,406.45
Interest due and accrued	3,575.99
Premiums in course of collection	21,433.00
<hr/>	
Gross available assets.....	\$678,421.18
Assessable contingent premiums on outstanding risks, \$617,188.48.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$1,611.55
Unearned premiums at fifty per cent. of gross premiums..	308,594.24
Profits or surplus due on terminated policies.....	2,269.23
Commissions on premiums in course of collection.....	3,077.23
<hr/>	
Liabilities, except surplus	\$315,552.25
Surplus	362,868.93
<hr/>	
Gross liabilities, including surplus	\$678,421.18
<hr/> <hr/>	

III. INCOME.

Cash received for gross premiums.....	\$182,547.85
Deduct reinsurance and return premiums.....	9,994.35
<hr/>	
Net cash premiums received during the year.....	\$172,553.50
Interest received on mortgages.....	2,926.31
Interest and dividends from all other sources.....	21,514.83
Income from all other sources.....	19.75
<hr/>	
Gross cash income	\$198,461.39
Contingent premiums received during the year, \$181,633.86.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$63,581.48
Commissions on premiums	25,763.39
Salaries and fees of officers and employees.....	15,280.00
Profits or surplus on terminated policies.....	72,011.45
State and local taxes	2,947.73
Rents	1,696.00
Office and incidental expenses.....	11,003.23
All other disbursements	6,918.08

Gross cash expenditures	<u>\$199,201.36</u>
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V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$40,658,912.00	\$607,077.17	\$607,077.17
Risks written during the year..	11,852,415.00	181,633.86	181,633.86
Total	<u>\$52,511,327.00</u>	<u>\$788,711.03</u>	<u>\$788,711.03</u>
Risks terminated during year ..	11,289,286.00	171,522.55	171,522.55

Net amount in force Dec.31,1904	\$41,222,041.00	\$617,188.48	\$617,188.43
Losses incurred during the year.....			64,093.03

Percentage of cash premium returned during the year as
profit or surplus:

Twenty, forty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$837,960.00
Cash premiums received	12,305.10
Contingent premiums therewith	12,305.10
Losses paid during the year.....	6,082.81
Losses incurred during the year.....	6,082.81

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF NEW HAMPSHIRE, SHOWING THEIR
CONDITION ON THE 31ST DAY OF
DECEMBER, 1904.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Aix-La-Chapelle, Germany.

Commenced business in the United States, 1895.

Resident Manager, J. A. KELSEY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$1,109,490.40

INCOME.

Cash received for gross premiums.....	\$1,318,103.79
Deduct reinsurance, rebate and return premiums	333,957.37
Net cash received for premiums—all fire.....	\$984,146.42
Interest and dividends on stocks and bonds..	\$31,365.00
Interest and dividends from all other sources	2,691.82
Total interest	34,056.82
Profit on sale or maturity of ledger assets.....	1,937.50
Received from home office	184,513.41
Total income	\$1,204,654.15

DISBURSEMENTS.

Gross amount paid for losses.....	\$693,423.01
Deduct salvage and reinsurance.....	58,527.97
Net amount paid for losses—all fire.....	\$634,895.04
Commissions and brokerage	206,070.57
Salaries and fees of officers and employees.....	79,000.91
Rents	7,003.89
All other taxes, licenses and insurance department fees..	27,470.94
Remitted to home office	13,768.74
All other disbursements	61,695.03
Total disbursements	\$1,029,905.17
Balance	\$1,284,239.38

ASSETS.

Book value of stocks and bonds.....	\$1,001,526.75
Cash in company's office.....	388.95
Cash in bank	129,579.90
Agents' balances on business after October 1, 1904.....	147,097.06
Agents' balances on business prior to October 1, 1904.....	3,915.57
Bills receivable not matured taken for premiums.....	1,176.10
Other ledger assets.....	555.05

Total ledger assets, as per balance.....\$1,284,239.33

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,915.57
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Total admitted assets

\$1,280,323.81

LIABILITIES.

Losses adjusted and unpaid.....	\$1,754.50
Losses reported and unadjusted	71,774.63
Losses resisted	14,238.74

Gross amount of unpaid losses.....	\$87,767.87
Deduct reinsurance	2,033.75

Net amount of unpaid losses.....	\$85,734.12
Unearned premiums at fifty per cent. of gross premiums..	665,902.50
Commissions and brokerage	4,136.98
Reinsurance	793.50

Gross liabilities, except deposit capital.....	\$756,567.15
Deposit capital	\$200,000.00
Surplus beyond all liabilities	323,756.66

Surplus as regards policy holders

523,756.66

Total liabilities

\$1,280,323.81

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$96,616,682.00	\$1,268,260.92
Written or renewed during the year.....	100,456,193.00	1,318,103.79

Total	\$197,072,875.00	\$2,586,364.71
Deduct risks expired or terminated	81,341,026.00	1,120,053.29

In force at the end of the year.....	\$115,731,849.00	\$1,466,311.42
Deduct amount reinsured	10,803,915.00	134,575.59

Net amount in force Dec. 31, 1904....\$104,927,934.00 \$1,331,735.83

MISCELLANEOUS.

Premiums received by United States Branch.....	\$5,994,570.96
Losses paid from organization to date.....	3,162,728.72
Fire losses incurred during the year.....	639,805.53
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$65,500.00	\$23,387.92
New Mexico	10,500.00	2,235.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$287,847.00
Gross premiums received	4,731.41
Gross losses paid	1,334.74
Gross losses incurred	2,012.89

ATLAS ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1886.

Resident Manager. FRANK LOCK, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,283,145.49

INCOME.

Cash received for gross premiums.....	\$1,768,493.31
Deduct reinsurance, rebate and return premiums	390,263.75
Net cash received for premiums—all fire.....	\$1,378,229.56
Interest and dividends on stocks and bonds..	\$45,419.57
Interest and dividends from all other sources	703.65
Total interest	46,123.22
Received from home office	555,779.29
Total income	\$1,980,132.07

DISBURSEMENTS.

Gross amount paid for losses.....	\$737,893.76
Deduct salvage and reinsurance.....	72,911.80
	<hr/>
Net amount paid for losses—all fire.....	\$664,981.96
Commissions and brokerage	282,555.39
Salaries and fees of officers and employees.....	81,041.16
Rents	7,504.58
All other taxes, licenses and insurance department fees..	32,023.32
Remitted to home office.....	309,170.47
All other disbursements	79,427.86
	<hr/>
Total disbursements	\$1,456,704.74
	<hr/>
Balance	\$1,806,572.82

ASSETS.

Book value of stocks and bonds.....	\$1,387,636.25
Cash in company's office.....	1,585.75
Cash in bank	159,285.45
Agents' balances on business after October 1, 1904.....	231,479.58
Agents' balances on business prior to October 1, 1904.....	857.60
Other ledger assets	25,728.19
	<hr/>
Total ledger assets, as per balance.....	\$1,806,572.82

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	12,458.31
	<hr/>
Gross assets	\$1,819,031.13

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$857.60
Depreciation of ledger assets.....	16,161.96
	<hr/>
Total items not admitted	17,019.56
	<hr/>
Total admitted assets.....	\$1,802,011.57

LIABILITIES.

Losses adjusted and unpaid.....	\$12,777.73
Losses reported and unadjusted.....	105,447.50
Losses resisted	3,149.07
	<hr/>
Gross amount of unpaid losses.....	\$121,374.30
Deduct reinsurance	9,479.36
	<hr/>
Net amount of unpaid losses.....	\$111,894.94

Unearned premiums at fifty per cent. of gross premiums..	\$845,639.94
Reinsurance	4,429.28

Gross liabilities, except deposit capital	\$961,964.16
Deposit capital	\$200,000.00
Surplus beyond all liabilities	740,047.41

Surplus as regard policy holders.....	940,047.41
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Total liabilities	\$1,802,011.57
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,411,091.00	\$1,368,063.80
Written or renewed during the year.....	142,753,612.00	1,768,493.31

Total	\$253,164,703.00	\$3,136,557.11
Deduct risks expired or terminated	96,486,076.00	1,319,077.70

In force at the end of the year.....	\$156,678,627.00	\$1,817,479.41
Deduct amount reinsured.....	11,174,921.00	126,199.53

Net amount in force Dec. 31, 1904.....	\$145,503,706.00	\$1,691,279.88
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MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,811,300.31
Losses paid from organization to date.....	5,332,469.34
Fire losses incurred during the year.....	708,896.85

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,475.00	\$7,878.37
New Mexico	10,897.50	7,977.20
Oregon	58,500.00	13,719.49
Virginia	48,625.00	1,938.21

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$301,592.00
Gross premiums received.....	5,230.00
Gross losses paid.....	
Gross losses incurred.....	

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

Toronto, Canada.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.P. H. SIMS, *Secretary*.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,442,529.05

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$1,690,907.73	\$262,279.65
Deduct reinsurance, rebate and re- turn premiums	404,508.37	36,650.03
Net premiums	<u>\$1,286,399.36</u>	<u>\$225,629.62</u>
		\$1,512,028.98
Interest and dividends on stocks and bonds.....		38,948.35
Received from home office.....		24,604.79
Total income		<u>\$1,575,582.12</u>

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$995,277.22	\$205,289.34
Deduct salvage and reinsurance...	103,169.13	34,418.06
Net amount paid for losses....	<u>\$892,108.09</u>	<u>\$170,871.28</u>
		\$1,062,979.37
Commissions and brokerage		283,314.18
Salaries and fees of officers and employees.....		66,315.65
All other taxes, licenses and insurance department fees..		47,136.80
Loss on sale or maturity of ledger assets.....		3,631.25
All other disbursements.....		114,069.72
Total disbursements.....		<u>\$1,577,446.97</u>
Balance		\$1,440,664.20

ASSETS.

Book value of stocks and bonds.....	\$1,230,627.56
Cash in bank.....	82,822.91
Agents' balances on business after October 1, 1904.....	126,455.12
Agents' balances on business prior to October 1, 1904.....	758.61
	<hr/>
Total ledger assets, as per balance.....	\$1,440,664.20

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,308.70
	<hr/>
Gross assets	\$1,450,972.90

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$758.61
Depreciation of ledger assets.....	21,603.54
	<hr/>
Total items not admitted.....	22,362.15
	<hr/>
Total admitted assets.....	\$1,428,610.75

LIABILITIES.

Losses adjusted and unpaid.....	\$18,616.72
Losses reported and unadjusted.....	68,113.81
Losses resisted	7,997.23
	<hr/>
Net amount of unpaid losses.....	\$94,727.76
Unearned premiums at 50% of gross premiums	\$901,923.36
Unearned premiums at 100% on marine risks	3,176.01
	<hr/>
Total unearned premiums.....	905,099.37
	<hr/>
Gross liabilities, except deposit capital.....	\$999,827.13
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	228,783.62
	<hr/>
Surplus as regards policy holders.....	428,783.62
	<hr/>
Total liabilities	\$1,428,610.75

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$127,464,930.00	\$1,669,631.52
Written or renewed during the year	130,407,244.00	1,690,907.73
Total	\$257,872,174.00	\$3,360,539.25
Deduct risks expired or terminated.....	114,847,974.00	1,535,006.16
In force at the end of the year.....	\$143,024,200.00	\$1,825,533.09
Deduct amount reinsured	8,925,353.00	101,272.91
Net amount in force Dec. 31, 1904....	\$134,098,847.00	\$1,724,260.18
	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$3,436,908.00	\$82,828.06
Written or renewed during the year.....	31,375,550.00	262,279.65
Total	\$34,812,458.00	\$345,107.71
Deduct risks expired or terminated.....	32,075,206.00	262,345.36
Net amount in force.....	\$2,737,252.00	\$82,762.35

MISCELLANEOUS.

Premiums received by United States Branch.....	\$24,306,902.32
Losses paid from organization to date.....	15,737,822.63
Fire losses incurred during the year.....	886,917.22
Marine and inland losses incurred during the year.....	170,003.77
Company's stock owned by the directors, at par value....	54,400.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz:

State or Country.	Value of Deposits.	Premiums.
California	\$113,740.00	\$69,852.86
Georgia	11,400.00	22,159.51
New Mexico	11,368.00	8,051.43
Virginia	27,965.22	14,196.42

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$439,859.00
Gross premiums received	8,106.82
Gross losses paid	777.01
Gross losses incurred	3,889.61

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

Edinburgh, Scotland.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$1,723,324.82

INCOME.

Cash received for gross premiums.....	\$1,782,206.52
Deduct reinsurance, rebate and return premiums	470,467.08
Net cash received for premiums—all fire.....	\$1,311,739.44
Interest and dividends on stocks and bonds..	\$45,811.15
Rents from company's property	45,003.28
Total interest and rents.....	90,814.43
Total income	\$1,402,553.87

DISBURSEMENTS.

Gross amount paid for losses.....	\$923,593.09
Deduct salvage and reinsurance.....	108,236.47
Net amount paid for losses—all fire.....	\$815,356.62
Commissions and brokerage	299,056.43
Salaries and fees of officers and employees.....	81,405.32
Rents	7,594.93
Repairs and expenses (less taxes) on real estate.....	17,153.39
Taxes on real estate	4,871.08
All other taxes, licenses and insurance department fees..	31,216.36
Loss on sale or maturity of ledger assets.....	487.73
Remitted to home office.....	20,727.00
All other disbursements	57,471.49
Total disbursements	\$1,335,340.35
Balance	\$1,790,538.34

ASSETS.

Book value of real estate, unincumbered	\$434,555.66
Book value of stocks and bonds.....	1,008,052.67
Cash in company's office	2,908.08
Cash in bank	147,203.35
Agents' balances on business after October 1, 1904.....	187,612.93
Agents' balances on business prior to October 1, 1904....	3,419.00
Bills receivable not matured taken for premiums.....	366.11
Other ledger assets	6,420.54

Total ledger assets, as per balance.....\$1,790,538.34

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,795.82
Market value of stocks and bonds over book value.....	16,197.33
Due for reinsurance on losses paid.....	8,505.23

Gross assets

\$1,826,036.72

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	3,419.00
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Total admitted assets

\$1,822,617.72

LIABILITIES.

Losses adjusted and unpaid.....	\$51,787.33
Losses reported and unadjusted.....	69,944.01
Losses resisted	6,005.97

Gross amount of unpaid losses.....	\$127,737.31
Deduct reinsurance	14,288.82

Net amount of unpaid losses	\$113,448.49
Unearned premiums at fifty per cent. of gross premiums..	945,568.35
Reinsurance	37,304.27
Contingent reserve	10,000.00

Gross liabilities, except deposit capital.....	\$1,106,321.11
Deposit capital	\$200,000.00
Surplus beyond all liabilities	516,296.61

Surplus as regards policy holders.....

716,296.61

Total liabilities

\$1,822,617.72

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$185,921,643.00	\$1,960,659.13
Written or renewed during the year.....	154,551,050.00	1,782,206.52
Total	\$340,472,693.00	\$3,742,865.65
Deduct risks expired or terminated.....	139,010,080.00	1,545,551.27
In force at the end of the year.....	\$201,462,613.00	\$2,197,314.38
Deduct amount reinsured	26,240,544.00	306,177.64
Net amount in force Dec. 31, 1904....	\$175,222,069.00	\$1,891,136.74

MISCELLANEOUS.

Premiums received by United States Branch.....	\$18,544,250.05
Losses paid from organization to date.....	11,388,021.38
Fire losses incurred during the year.....	813,543.45

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz:

State or Country.	Value of Deposits.	Premiums.
Ohio	\$105,000.00	\$34,830.42
Oregon	58,500.00	11,522.88
Georgia	10,350.00	8,806.87
Virginia	26,750.00	13,507.81

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$639,002.00
Gross premiums received	10,259.47
Gross losses paid	6,568.23
Gross losses incurred	3,931.63

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1871.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital\$200,000.00

Amount of ledger assets December 31, of previous year..\$4,084,754.38

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$6,011,800.87	\$225,942.21
Deduct reinsurance, rebate and re- turn premiums	1,515,522.59	48,357.30
Net premiums	<u>\$4,496,278.28</u>	<u>\$177,584.91</u>
		\$4,673,863.19
Deposit premiums received on perpetual risks.....		1,284.69
Interest on mortgages	\$4,964.20	
Interest and dividends on stocks and bonds..	46,286.15	
Interest and dividends from all other sources	3,299.48	
Rents from company's property.....	<u>63,259.36</u>	
Total interest and rents.....		117,809.19
Profits on sale or maturity of ledger assets.....		486.25
Received from home office.....		<u>335,497.99</u>
Total income		\$5,128,941.31

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$2,583,719.86	\$123,761.05
Deduct salvage and reinsurance....	258,358.04	40,496.70
Net amount paid for losses..	<u>\$2,325,361.82</u>	<u>\$83,264.35</u>
		\$2,408,626.17

Commissions and brokerage.....	\$1,264,705.52
Salaries and fees of officers and employees.....	159,559.12
Rents	18,095.81
Repairs and expenses (less taxes) on real estate.....	27,145.71
Taxes on real estate.....	12,653.82
All other taxes, licenses and insurance department fees..	82,024.15
All other disbursements	141,562.08
	<hr/>
Total disbursements	\$4,134,372.38
	<hr/>
Balance	\$5,079,323.31

ASSETS.

Book value of real estate, unincumbered.....	\$782,309.81
Mortgage loans on real estate, first liens.....	115,000.00
Book value of stocks and bonds.....	2,798,516.55
Cash in company's office.....	11,393.75
Cash in bank	674,635.96
Agents' balances on business after October 1, 1904.....	666,594.80
Agents' balances on business prior to October 1, 1904....	10,842.54
Bills receivable not matured taken for premiums.....	9,569.42
Reinsurance on paid losses.....	10,460.48
	<hr/>
Total ledger assets, as per balance.....	\$5,079,323.31

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,652.50
Rents due and accrued on company's property	10,774.22
	<hr/>
	12,426.72
Market value of real estate over book value.....	105,838.88
Market value of stocks and bonds over book value.....	139,083.45
	<hr/>
Gross assets	\$5,336,672.36

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$10,842.54
Bills receivable past due.....	1,898.36
Reinsurance on paid losses in unauthorized companies	2,188.36
	<hr/>
Total items not admitted	14,929.26
	<hr/>
Total admitted assets	\$5,321,743.10

LIABILITIES.

Losses adjusted and unpaid.....	\$62,604.51	
Losses reported and unadjusted.....	347,254.50	
Losses resisted	31,100.00	
	<hr/>	
Gross amount of unpaid losses.....	\$440,959.01	
Deduct reinsurance	40,730.34	
	<hr/>	
Net amount of unpaid losses.....	\$400,228.67	
Unearned premiums at 50% of gross premiums..	\$3,109,945.34	
Unearned premiums at 100% on marine risks..	47,688.27	
	<hr/>	
Total unearned premiums	3,157,633.61	
Reclaimable on perpetual fire policies.....	107,191.95	
Commissions and brokerage	91,317.32	
Return premiums	18,450.67	
Reinsurance	35,680.25	
	<hr/>	
Gross liabilities, except deposit capital.....	\$3,810,502.47	
Deposit capital	\$200,000.00	
Surplus beyond all liabilities	1,311,240.63	
	<hr/>	
Surplus as regards policy holders.....	1,511,240.63	
	<hr/>	
Total liabilities	\$5,321,743.10	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$432,639,518.00	\$4,801,438.41
Written or renewed during the year....	714,224,300.00	6,011,800.87
	<hr/>	<hr/>
Total	\$1,146,863,818.00	\$10,813,239.28
Deduct risks expired or terminated....	475,938,883.00	4,024,226.62
	<hr/>	<hr/>
In force at the end of the year....	\$670,924,935.00	\$6,789,012.66
Deduct amount reinsured	69,570,363.00	629,944.18
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904..	\$601,354,572.00	\$6,159,068.48
	<hr/>	<hr/>
Perpetual risks in force.....	\$5,600,159.78	\$119,102.17
	<hr/>	<hr/>

	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$5,062,564.00	\$112,537.21
Written or renewed during the year....	137,479,422.00	225,942.21
Total	\$142,541,986.00	\$338,479.42
Deduct risks expired or terminated....	137,021,511.00	233,233.83
In force at the end of the year.....	\$5,520,475.00	\$105,245.59
Deduct amount reinsured.....	449,173.00	8,392.00
Net amount in force	\$5,071,302.00	\$96,853.59

MISCELLANEOUS.

Premiums received by United States Branch.....	\$66,936,851.38
Losses paid from organization to date.....	40,484,175.48
Fire losses incurred during the year.....	2,363,639.82
Marine and inland losses incurred during the year.....	91,924.20

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$65,500.00	\$60,616.94
Georgia	13,100.00	104,811.53
Oregon	65,500.00	25,576.19
New Mexico	10,450.00	2,074.23

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,139,722.00
Gross premiums received	17,532.71
Gross losses paid	8,867.94
Gross losses incurred	8,408.94

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Hamburg, Germany.

Commenced business in the United States, 1858.

Resident Manager, F. O. AFFELD, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,779,490.97

INCOME.

Cash received for gross premiums.....	\$2,203,423.03	
Deduct reinsurance, rebate and return premiums	396,655.28	
Net cash received for premiums—all fire.....	\$1,806,767.75	
Interest on collaterals	\$383.56	
Interest and dividends on stocks and bonds..	59,401.25	
Interest and dividends from all other sources	4,063.37	
		63,848.18
Profit on sale or maturity of ledger assets.....		2,515.64
Received from home office.....		105,045.00
Total income	\$1,978,176.57	

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,091,158.89	
Deduct salvage and reinsurance.....	61,875.19	
Net amount paid for losses—all fire.....	\$1,029,283.70	
Commissions and brokerage.....	378,701.51	
Salaries and fees of officers and employees.....	142,879.48	
Rents	13,878.01	
All other taxes, licenses and insurance department fees...	45,246.95	
Remitted to home office.....	128,160.01	
All other disbursements	96,934.85	
Total disbursements	\$1,843,413.67	
Balance	\$1,914,253.87	

ASSETS.

Book value of stocks and bonds.....	\$1,641,144.92
Cash in bank	139,045.91
Agents' balances on business after October 1, 1904.....	132,633.95
Agents' balances on business prior to October 1, 1904.....	1,429.09
	<hr/>
Total ledger assets, as per balance.....	\$1,914,253.87

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	21,773.33
Market value of stocks and bonds over book value.....	74,340.50
	<hr/>
Gross assets	\$2,010,367.70

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,429.09
	<hr/>
Total admitted assets	\$2,008,938.61

LIABILITIES.

Losses adjusted and unpaid	\$6,810.00
Losses reported and unadjusted	91,860.00
Losses resisted	123,175.00
	<hr/>
Net amount of unpaid losses.....	\$221,845.00
Unearned premiums at fifty per cent. of gross premiums..	1,344,257.60
Commissions and brokerage	203.62
	<hr/>
Gross liabilities, except deposit capital.....	\$1,566,306.22
Deposit capital	\$200,000.00
Surplus beyond all liabilities	242,632.39
	<hr/>
Surplus as regards policy holders.....	442,632.39
	<hr/>
Total liabilities	\$2,008,938.61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$204,735,543.00	\$2,628,242.53
Written or renewed during the year.....	171,689,609.00	2,203,423.03
Total	\$376,425,152.00	\$4,831,665.56
Deduct risks expired or terminated.....	153,956,145.00	2,063,588.59
In force at the end of the year.....	\$222,469,007.00	\$2,768,076.97
Deduct amount reinsured	7,163,517.00	79,561.77
Net amount in force Dec. 31, 1904....	\$215,305,490.00	\$2,688,515.20

MISCELLANEOUS.

Premiums received by United States Branch.....	\$28,909,460.42
Losses paid from organization to date.....	16,877,185.13
Fire losses incurred during the year.....	1,146,528.70

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$11,475.00	\$21,090.22
Oregon	57,875.00	20,133.63
Virginia ..	30,150.00	70,918.37

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$369,018.00
Gross premiums received	6,141.33
Gross losses paid	3,080.47
Gross losses incurred	3,050.47

LAW UNION AND CROWN INSURANCE COMPANY.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1897.

Resident Managers, HALL & HENSHAW, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00	
Amount of ledger assets December 31, of previous year..		\$881,667.69

INCOME.

Cash received for gross premiums.....	\$631,640.15	
Deduct reinsurance, rebate and return premiums	219,255.00	
Net cash received for premiums—all fire.....		\$412,385.15
Interest and dividends on stocks and bonds..	\$27,288.18	
Interest and dividends from all other sources	214.81	
Total interest and rents		27,502.99
Profit on sale or maturity of ledger assets.....		7,887.00
Received from home office.....		107,675.00
Total income		\$555,450.14

DISBURSEMENTS.

Gross amount paid for losses.....	\$366,169.32	
Deduct salvage and reinsurance.....	38,067.21	
Net amount paid for losses—all fire.....		\$328,102.11
Commissions and brokerage.....		102,475.69
Salaries and fees of officers and employees..		13,940.03
Rents		1,249.92
All other taxes, licenses and insurance department fees...		10,668.81
Remitted to home office.....		58,950.54
All other disbursements		17,280.04
Total disbursements ..		\$532,667.12
Balance ..		\$904,450.71

ASSETS.

Book value of stocks and bonds.....	\$799,774.50
Cash in bank	33,157.42
Agents' balances on business after October 1, 1904.....	71,386.51
Agents' balances on business prior to October 1, 1904....	132.28
Total ledger assets, as per balance.....	<u>\$904,450.71</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$8,725.40
Interest due and accrued on other assets....	82.00
	<u>8,807.40</u>
Gross assets	<u>\$913,258.11</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$132.28
Depreciation of ledger assets.....	23,667.00
Total items not admitted	<u>23,799.28</u>
Total admitted assets.....	<u>\$889,458.83</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$9,432.56
Losses reported and unadjusted.....	38,914.73
Losses resisted	<u>8,481.25</u>
Gross amount of unpaid losses.....	\$56,828.54
Deduct reinsurance	<u>4,485.00</u>
Net amount of unpaid losses.....	\$52,343.54
Unearned premiums at fifty per cent. of gross premiums..	256,098.23
Return premiums	290.00
Reinsurance	<u>10,116.48</u>
Gross liabilities, except deposit capital.....	\$318,848.31
Deposit capital	\$200,000.00
Surplus beyond all liabilities	<u>370,610.52</u>
Surplus as regards policy holders.....	<u>570,610.52</u>
Total liabilities	<u>\$889,458.83</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$43,073,932.00	\$519,025.49
Written or renewed during the year.....	53,449,245.00	631,640.15
Total	\$96,523,177.00	\$1,150,665.64
Deduct risks expired or terminated	46,067,653.00	550,413.44
In force at the end of the year.....	\$50,455,524.00	\$600,252.20
Deduct amount reinsured	5,705,174.00	88,055.61
Net amount in force Dec. 31, 1904.....	\$44,750,350.00	\$512,196.59

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,449,322.53
Losses paid from organization to date.....	1,521,776.98
Fire losses incurred during the year.....	350,794.38

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,800.00	\$1,463.61
Oregon	58,800.00	16,958.50
Virginia	54,250.00	4,277.84

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$99,811.00
Gross premiums received	1,136.96
Gross losses paid	109.46
Gross losses incurred	1,306.44

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$11,918,625.59

INCOME.

Cash received for gross premiums.....	\$11,066,339.58
Deduct reinsurance, rebate and return premiums	4,092,171.28
Net cash received for premiums—all fire.....	\$6,974,168.30
Deposit premiums received on perpetual risks.....	9,154.11
Interest on mortgages	\$160,739.78
Interest and dividends on stocks and bonds..	140,250.00
Interest and dividends from all other sources	14,136.18
Rents from company's property.....	97,974.27
Total interest and rents	413,100.23
Income from all other sources.....	1,391.36
Received from home office	417,901.45
Total income	\$7,815,715.45

DISBURSEMENTS.

Gross amount paid for losses.....	\$6,761,450.50
Deduct salvage and reinsurance.....	1,833,192.23
Net amount paid for losses—all fire.....	\$4,928,258.27
Deposit premiums returned on perpetual risks.....	15,838.74
Commissions and brokerage.....	1,332,859.66
Salaries and fees of officers and employees.....	390,980.67
Rents	58,710.20
Taxes on real estate.....	31,637.17

All other taxes, licenses and insurance department fees..	\$193,393.76
Loss on sale or maturity of ledger assets.....	13,843.27
Remitted to home office	485,288.50
All other disbursements	380,114.97
	<hr/>
Total disbursements	\$7,830,925.21
	<hr/>
Balance	\$11,903,415.83

ASSETS.

Book value of real estate, unincumbered.....	\$1,849,576.31
Mortgage loans on real estate, first liens.....	3,318,450.00
Book value of stocks and bonds.....	4,062,532.82
Cash in company's office	4,027.70
Cash in bank	1,331,736.72
Agents' balances on business after October 1, 1904.....	1,315,120.00
Agents' balances on business prior to October 1, 1904....	21,972.28
	<hr/>
Total ledger assets, as per balance.....	\$11,903,415.83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$38,185.87
Interest due and accrued on other assets....	188.90
Rents due and accrued on company's property	10,140.80
	<hr/>
	48,515.57
Market value of real estate over book value.....	7,673.38
Market value of stocks and bonds over book value.....	169,758.43
Perpetual policy premiums	7.50
	<hr/>
Gross assets	\$12,129,370.71

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	21,972.28
	<hr/>
Total admitted assets	\$12,107,398.43

LIABILITIES.

Losses adjusted and unpaid.....	\$623.10
Losses reported and unadjusted.....	1,014,450.18
Losses resisted	87,790.00
	<hr/>
Gross amount of unpaid losses.....	\$1,102,863.28
Deduct reinsurance	486,670.06
	<hr/>
Net amount of unpaid losses.....	\$616,193.22

Unearned premiums at fifty per cent. of gross premiums..	\$5,529,067.90
Reclaimable on perpetual fire policies.....	269,754.66
Net premium reserve under life department.....	59,720.76
Return premiums	70,224.55
Reinsurance	234,938.02
Contingent reserve	20,000.00

Gross liabilities, except capital.....	\$6,799,899.11
Deposit capital	\$200,000.00
Surplus beyond all liabilities	5,107,499.32

Surplus as regards policy holders.....	5,307,499.32
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Total liabilities	\$12,107,398.43
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,201,493,564.00	\$12,497,665.53
Written or renewed during the year....	1,016,406,051.00	11,066,077.58

Total	\$2,217,899,615.00	\$23,563,743.11
Deduct risks expired or terminated....	935,239,094.00	10,295,682.17

In force at the end of the year....	\$1,282,660,521.00	\$13,268,060.94
Deduct amount reinsured.....	256,713,488.00	2,209,925.13

Net amount in force Dec. 31, 1904..	\$1,025,947,033.00	\$11,058,135.81
Perpetual risks in force	\$9,013,712.00	\$283,952.27

MISCELLANEOUS.

Premiums received by United States Branch.....	\$161,200,824.31
Losses paid from organization	97,091,951.10
Fire losses incurred during the year.....	4,793,240.85

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio	\$131,000.00	\$127,296.00
Oregon	65,500.00	51,336.75
Virginia	58,950.00	95,774.15
Georgia	13,100.00	109,545.11
New Mexico	12,550.00	11,904.86

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$3,293,452.00
Gross premiums received	32,637.53
Gross losses paid.....	7,048.61
Gross losses incurred	12,447.26

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$2,766,860.27

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$2,071,346.20	\$881,181.80
Deduct reinsurance, rebate and re- turn premiums	503,941.20	543,548.79
Net premiums	\$1,567,405.00	\$337,633.01
		\$1,905,038.01
Interest and dividends on stocks and bonds..	\$88,828.09	
Interest and dividends from all other sources	8,144.33	
Total interest and rents		96,972.42
Received from home office.....		152,428.91
Total income		\$2,154,439.34

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$974,340.74	\$323,524.98
Deduct salvage and reinsurance....	96,172.59	195,544.79
Net amount paid for losses....	\$878,168.15	\$127,980.19
		\$1,006,148.34

Commissions and brokerage.....	\$379,573.67
Salaries and fees of officers and employees.....	122,634.42
Rents	15,148.07
All other taxes, licenses and insurance department fees..	49,279.30
Remitted to home office	402,604.73
All other disbursements	83,286.61
	<hr/>
Total disbursements	\$2,058,675.14
	<hr/>
Balance	\$2,862,624.47

ASSETS.

Book value of stocks and bonds.....	\$2,329,351.13
Cash in company's office	1,624.79
Cash in bank	223,429.89
Agents' balances on business after October 1, 1904.....	295,350.93
Agents' balances on business prior to October 1, 1904....	12,867.73
	<hr/>
Total ledger assets, as per balance.....	\$2,862,624.47

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	5,783.31
Market value of stocks and bonds over book value	2,609.50
Due for reinsurance on losses paid.....	267.07
	<hr/>
Gross assets	\$2,871,284.38

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	12,867.73
	<hr/>
Total admitted assets	\$2,858,416.65

LIABILITIES.

Losses adjusted and unpaid.....	\$26,846.78
Losses reported and unadjusted.....	180,595.82
Losses resisted.....	11,402.00
	<hr/>
Gross amount of unpaid losses.....	\$218,844.60
Deduct reinsurance.....	31,859.16
	<hr/>
Net amount of unpaid losses.....	\$186,985.44

Unearned premiums at 50% of gross premiums. \$1,225,138.27
 Unearned premiums at 100% on marine risks.. 32,293.68

Total unearned premiums.....	\$1,257,431.95
Due and accrued for salaries, rent and incidental expenses	7,923.34
Commissions and brokerage.....	23,162.70
Return premiums	34.70
Reinsurance	31,901.58

Gross liabilities, except deposit capital.....	\$1,507,439.71
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	1,150,976.94

Surplus as regards policy holders.....	1,350,976.94
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Total liabilities	\$2,858,416.65
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$225,024,698.00	\$2,501,010.97
Written or renewed during the year.....	177,841,484.00	2,071,346.20

Total	\$402,866,182.00	\$4,572,357.17
Deduct risks expired or terminated.....	160,295,998.00	1,865,189.61

In force at the end of the year.....	\$242,570,184.00	\$2,707,167.56
Deduct amount reinsured	27,278,977.00	274,653.46

Net amount in force Dec. 31, 1904....	\$215,291,207.00	\$2,432,514.10
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	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$14,376,269.00	\$124,759.66
Written or renewed during the year.....	186,527,292.00	881,181.80

Total	\$200,903,561.00	\$1,005,941.46
Deduct risks expired or terminated.....	191,983,327.00	929,750.15

In force at the end of the year.....	\$8,920,234.00	\$76,191.31
Deduct amount reinsured.....	2,894,154.00	26,135.19

Net amount in force.....	\$6,026,080.00	\$50,056.12
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MISCELLANEOUS.

Premiums received by United States Branch.....	\$26,699,935.00
Losses paid from organization to date.....	15,198,141.00
Fire losses incurred during the year.....	891,358.15
Marine and inland losses incurred during the year.....	186,011.66

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,562.50	\$16,218.23
Oregon	52,812.50	22,845.24
Virginia	53,000.00	29,829.02

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$405,033.00
Gross premiums received	6,430.15
Gross losses paid	1,669.19
Gross losses incurred	4,456.63

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1879.

Resident Manager, A. G. McILWAINE, JR., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$2,754,393.96

INCOME.

Cash received for gross premiums.....	\$3,130,705.89
Deduct reinsurance, rebate and return premiums	956,978.43

Net cash received for premiums—all fire.....\$2,173,727.46

Interest and dividends on stocks and bonds..	\$78,297.32	
Interest and dividends from all other sources	6,425.68	
Rents from company's property.....	18,012.52	
		<hr/>
Total interest and rents.....		\$102,735.52
Profit on sale or maturity of ledger assets.....		5,876.82
		<hr/>
Total income		\$2,282,339.80

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,533,654.20	
Deduct salvage and reinsurance.....	281,014.90	
		<hr/>
Net amount paid for losses—all fire.....		\$1,252,639.30
Commissions and brokerage.....	417,917.16	
Salaries and fees of officers and employees.....	141,875.51	
Rents	22,575.54	
Repairs and expenses (less taxes) on real estate.....	11,301.66	
Taxes on real estate	4,721.22	
All other taxes, licenses and insurance department fees....	59,312.09	
Remitted to home office	3,326.55	
All other disbursements	104,877.43	
		<hr/>
Total disbursements		\$2,018,546.46
		<hr/>
Balance		\$3,018,187.30

ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00	
Book value of stocks and bonds	1,994,699.63	
Cash in company's office	30,307.22	
Cash in bank and in hands of U. S. trustee.....	289,735.14	
Agents' balances on business after October 1, 1904.....	360,865.27	
Agents' balances on business prior to October 1, 1904.....	8,017.38	
Bills receivable not matured taken for premiums.....	2,138.60	
Other ledger assets	32,424.06	
		<hr/>
Total ledger assets, as per balance.....		\$3,018,187.30

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$29,056.25	
Rents due and accrued on company's property	1,556.74	
		<hr/>
		30,612.99
Market value of stocks and bonds over book value.....	35,460.45	
Due for reinsurance on losses paid.....	5,384.61	
Other non-ledger assets.....	9,431.10	
		<hr/>
Gross assets		\$3,099,076.45

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$8,017.38
Balance due from company, not admitted.....	16.41
Cash in hands of special agents.....	1,760.75
<hr/>	
Total items not admitted.....	\$9,794.54
<hr/>	
Total admitted assets	\$3,089,281.91

LIABILITIES.

Losses adjusted and unpaid	\$21,490.68
Losses reported and unadjusted	150,300.03
Losses resisted	19,722.22
<hr/>	
Gross amount of unpaid losses.....	\$191,512.93
Deduct reinsurance	39,809.78
<hr/>	
Net amount of unpaid losses.....	\$151,703.15
Unearned premiums at fifty per cent. of gross premiums...	1,741,065.63
Return premiums	2,325.29
Reinsurance	54,549.71
<hr/>	
Gross liabilities, except deposit capital.....	\$1,949,643.78
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	939,638.13
<hr/>	
Surplus as regards policy holders.....	1,139,638.13
<hr/>	
Total liabilities	\$3,089,281.91

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$382,812,197.00	\$3,712,581.80
Written or renewed during the year.....	296,972,112.00	3,130,705.89
<hr/>		<hr/>
Total	\$679,784,309.00	\$6,843,287.69
Deduct risks expired or terminated.....	271,003,861.00	2,809,418.93
<hr/>		<hr/>
In force at the end of the year.....	\$408,780,448.00	\$4,033,868.76
Deduct amount reinsured	54,002,005.00	551,737.40
<hr/>		<hr/>
Net amount in force Dec. 31, 1904....	\$354,778,443.00	\$3,482,131.36
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$39,036,549.82
Losses paid from organization to date.....	22,380,571.16
Fire losses incurred during the year.....	1,291,424.83
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$52,750.00	\$16,813.00
Georgia	11,025.00	26,468.93
Oregon	53,250.00	25,989.03
New Mexico	13,000.00	3,195.24

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,616,602.00
Gross premiums received	24,192.34
Gross losses paid.....*	14,172.43
Gross losses incurred.....	12,269.43

MOSCOW FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Moscow, Russia.

Commenced business in the United States, 1900.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$856,626.40

INCOME.

Cash received for gross premiums.....	\$1,123,624.12
Deduct reinsurance, rebate and return premiums	199,258.04

Net cash received for premiums—all fire.....	\$924,366.08
Interest on bonds.....	31,342.89
Total income	\$955,708.97

DISBURSEMENTS.

Gross amount paid for losses.....	\$407,534.89
Deduct salvage and reinsurance.....	2,146.16
Net amount paid for losses—all fire.....	\$405,388.73
Commissions and brokerage	261,977.89
All other taxes, licenses and insurance department fees...	2,916.08
All other disbursements.....	2,097.60
Total disbursements	<u>\$672,380.30</u>
Balance	\$1,139,955.07

ASSETS.

Book value of stocks and bonds.....	\$1,016,533.91
Cash in bank	123,421.16
Total ledger assets, as per balance.....	<u>\$1,139,955.07</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	50,765.78
Total admitted assets.....	<u>\$1,089,189.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$69,522.00
Unearned premiums at fifty per cent. of gross premiums...	494,402.23
Gross liabilities, except deposit capital.....	\$563,924.23
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	325,265.06
Surplus as regards policy holders.....	<u>525,265.06</u>
Total liabilities	<u>\$1,089,189.29</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$54,239,385.00	\$600,415.46
Written or renewed during the year.....	99,487,047.00	1,123,624.12
Total	<u>\$153,726,432.00</u>	<u>\$1,724,039.58</u>
Deduct risks expired or terminated.....	68,844,291.00	735,235.11
Net amount in force Dec. 31, 1904.....	<u><u>\$84,882,141.00</u></u>	<u><u>\$988,804.47</u></u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,202,188.66
Losses paid from organization to date.....	1,726,616.32
Fire losses incurred during the year.....	394,692.81

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$188,983.00
Gross premiums received.....	1,905.26
Gross losses paid	601.18
Gross losses incurred	1,041.03

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

Bavaria, Germany.

Commenced business in the United States, 1898.

Resident Manager, CARL SCHREINER, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,335,556.15

INCOME.

Cash received for gross premiums.....	\$4,650,762.00
Deduct reinsurance, rebate and return premiums	838,124.16

Net cash received for premiums—all fire.....	\$3,812,637.84
Interest and dividends on stocks and bonds.....	127,969.53
Profit on sale or maturity of ledger assets.....	600.00
Received from home office	321,750.00

Total income	\$4,262,957.37
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DISBURSEMENTS.

Gross amount paid for losses.....	\$2,895,197.40
Deduct salvage and reinsurance.....	22,395.77

Net amount paid for losses—all fire.....	\$2,872,801.63
Commissions and brokerage.....	1,071,660.81
Salaries and fees of officers and employees.....	14,735.00
All other taxes, licenses and insurance department fees..	8,601.63
All other disbursements	64,499.86

Total disbursements	\$4,032,298.93
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Balance	\$3,566,214.59
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ASSETS.

Book value of stocks and bonds.....	\$3,136,951.26
Cash in bank	244,191.22
Agents' balances on business after October 1, 1904.....	185,072.11
	<hr/>
Total ledger assets, as per balance.....	\$3,566,214.59

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	27,443.60
Market value of stocks and bonds over book value.....	100,708.74
	<hr/>
Gross assets	\$3,694,366.93

LIABILITIES.

Net amount of unpaid losses.....	\$426,001.00
Unearned premiums at fifty per cent. of gross premiums..	2,192,344.30
	<hr/>
Gross liabilities, except deposit capital.....	\$2,618,345.30
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	876,021.63
	<hr/>
Surplus as regards policy holders.....	1,076,021.63
	<hr/>
Total liabilities	\$3,694,366.93

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$334,577,801.00	\$3,992,501.09
Written or renewed during the year.....	385,261,184.00	4,650,762.00
	<hr/>	<hr/>
Total	\$718,838,985.00	\$8,643,263.09
Deduct risks expired or terminated.....	354,011,427.00	4,258,574.48
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$365,827,558.00	\$4,384,688.61
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$14,685,520.26
Losses paid from organization to date.....	8,198,755.20
Fire losses incurred during the year.....	2,826,686.63

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,027,114.66
Gross premiums received.....	29,929.64
Gross losses paid	14,668.84
Gross losses incurred.....	13,205.84

NATIONAL ASSURANCE COMPANY.

UNITED STATES BRANCH.

Dublin, Ireland.

Commenced business in the United States July 1, 1899.

Resident Manager, GEORGE E. KENDALL, Hartford, Conn.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$638,981.49

INCOME.

Cash received for gross premiums.....	\$448,083.95
Deduct reinsurance, rebate and return premiums	70,399.87
Net cash received for premiums—all fire.....	\$377,684.08
Interest and dividends on stocks and bonds...	\$17,435.51
Interest and dividends from all other sources	609.40
Total interest.....	18,044.91
Profit on sale or maturity of ledger assets.....	350.00
Received from home office.....	140,620.14
Total income.....	\$536,699.13

DISBURSEMENTS.

Gross amount paid for losses.....	\$419,070.95
Deduct salvage and reinsurance.....	10,034.84
Net amount paid for losses—all fire.....	\$409,036.11
Commissions and brokerage.....	82,309.06
Salaries and fees of officers and employees.....	38,722.19
Rents	2,499.96
All other taxes, licenses and insurance department fees....	18,708.31
All other disbursements.....	13,683.09
Total disbursements	\$564,958.72
Balance	\$610,721.90

ASSETS.

Book value of stocks and bonds.....	\$532,728.87
Cash in company's office.....	81.94
Cash in bank	26,019.45
Agents' balances on business after October 1, 1904.....	49,541.81
Agents' balances on business prior to October 1, 1904.....	2,394.83
<hr/>	
Total ledger assets, as per balance.....	\$610,721.90

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$2,349.83
Depreciation of ledger assets.....	21,543.87
<hr/>	
Total items not admitted.....	23,893.70
<hr/>	
Total admitted assets.....	\$586,828.20

LIABILITIES.

Losses adjusted and unpaid.....	\$23,501.25
Losses reported and unadjusted.....	30,346.71
Losses resisted	4,750.00
<hr/>	
Gross amount of unpaid losses.....	\$58,597.96
Deduct reinsurance	4,068.09
<hr/>	
Net amount of unpaid losses.....	\$54,529.87
Unearned premiums at fifty per cent. of gross premiums..	287,228.65
Due and accrued for salaries, rent and incidental expenses	7,500.00
<hr/>	
Gross liabilities, except deposit capital.....	\$349,258.52
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	37,569.68
<hr/>	
Surplus as regards policy holders.....	237,569.68
<hr/>	
Total liabilities	\$568,828.20

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$46,766,466.00	\$677,195.86
Written or renewed during the year.....	29,530,085.00	448,083.95
<hr/>		<hr/>
Total	\$76,296,551.00	\$1,125,279.81
Deduct risks expired or terminated.....	32,975,846.00	512,661.02
<hr/>		<hr/>
In force at the end of the year.....	\$43,320,705.00	\$612,618.79
Deduct amount reinsured.....	3,185,628.00	38,161.49
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$40,135,077.00	\$574,457.30
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,756,583.56
Losses paid from organization to date.....	1,914,586.03
Fire losses incurred during the year.....	404,645.86

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$407,610.00
Gross premiums received.....	7,960.00
Gross losses paid	3,815.35
Gross losses incurred	4,378.01

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

UNITED STATES BRANCH.

London and Edinburgh, Great Britain.

Commenced business in the United States, 1866.

Resident Manager, E. G. RICHARDS, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$6,028,429.46

INCOME.

Cash received for gross premiums.....	\$5,379,769.41
Deduct reinsurance, rebate and return premiums	1,263,831.90
Net cash received for premiums—all fire.....	\$4,115,937.51
Deposit premiums received on perpetual risks.....	7,027.20
Interest and dividends on stocks and bonds..	\$204,293.63
Interest and dividends from all other sources	5,379.47
Total interest	209,673.10
Profit on sale or maturity of ledger assets.....	1,418.46
Income from all other sources.....	124.69
Received from home office.....	398,914.23
Total income	\$4,733,095.19

DISBURSEMENTS.

Gross amount paid for losses.....	\$3,166,190.83
Deduct salvage and reinsurance.....	295,724.33

Net amount paid for losses—all fire.....	\$2,870,466.50
Deposit premiums returned on perpetual risks.....	1,307.41
Commissions and brokerage.....	831,172.40
Salaries and fees of officers and employees.....	244,686.99
Rents	16,665.81
All other taxes, licenses and insurance department fees....	102,857.22
Loss on sale or maturity of ledger assets.....	2,165.63
All other disbursements.....	223,709.44

Total disbursements	\$4,293,031.40
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Balance	\$6,468,493.25
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ASSETS.

Book value of stocks and bonds.....	\$5,427,562.65
Cash in company's office.....	3,518.40
Cash in bank.....	476,780.73
Agents' balances on business after October 1, 1904.....	546,968.43
Agents' balances on business prior to October 1, 1904.....	9,375.41
Other ledger assets	4,287.63

Total ledger assets, as per balance.....	\$6,468,493.25
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	62,339.57
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Gross assets	\$6,530,832.82
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ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$9,375.41
Depreciation of ledger assets.....	39,816.05

Total items not admitted.....	49,191.46
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Total admitted assets.....	\$6,481,641.36
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LIABILITIES.

Losses adjusted and unpaid.....	\$88,906.61
Losses reported and unadjusted.....	279,353.27
Losses resisted	30,761.58

Gross amount of unpaid losses.....	\$399,021.46
Deduct reinsurance.....	34,010.35

Net amount of unpaid losses.....	\$365,011.11
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Unearned premiums at fifty per cent. of gross premiums...	\$3,058,131.56
Reclaimable on perpetual fire policies.....	20,048.43

Gross liabilities, except deposit capital.....	\$3,443,191.10
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,838,450.26

Surplus as regards policy holders.....	3,038,450.26
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Total liabilities.....	\$6,481,641.36
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$621,826,913.00	\$6,180,749.64
Written or renewed during the year...	560,327,632.00	5,379,769.41
Total	\$1,182,154,545.00	\$11,560,519.05
Deduct risks expired or terminated....	523,955,137.00	4,960,111.82
In force at the end of the year.....	\$658,199,408.00	\$6,600,407.23
Deduct amount reinsured.....	66,324,778.00	484,144.11
Net amount in force Dec. 31, 1904..	\$591,874,630.00	\$6,116,263.12

MISCELLANEOUS.

Premiums received by United States Branch.....	\$74,100,240.90
Losses paid from organization to date.....	45,767,007.98
Fire losses incurred during the year.....	2,885,719.45

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$62,000.00	\$23,156.91
Virginia	71,545.00	37,739.15
Georgia	10,400.00	36,583.14
New Mexico	10,000.00	7,054.91

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,636,640.00
Gross premiums received.....	17,620.46
Gross losses paid.....	4,720.56
Gross losses incurred.....	7,606.01

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1876.

Resident Manager, GEORGE W. BABE, New York City.

CAPITAL STOCK.

Deposit capital\$200,000.00

Amount of ledger assets December 31, of previous year....\$3,440,540.63

INCOME.

Cash received for gross premiums.....\$3,684,289.16

Deduct reinsurance, rebate and return premiums 1,204,325.11

Net cash received for premiums—all fire.....\$2,479,964.05

Interest and dividends on stocks and bonds.. \$98,747.50

Interest and dividends from all other sources 1,928.76

Rents from company's property 7,000.00

Total interest and rents..... 107,676.26

Received from home office 1,135,960.09

Total income\$3,723,600.40

DISBURSEMENTS.

Gross amount paid for losses.....\$2,610,255.76

Deduct salvage and reinsurance 732,921.68

Net amount paid for losses—all fire.....\$1,877,334.08

Commissions and brokerage..... 400,829.27

Salaries and fees of officers and employees..... 151,130.46

Rents 16,210.00

Repairs and expenses (less taxes) on real estate..... 2,387.39

Taxes on real estate..... 2,622.47

All other taxes, licenses and insurance department fees.. 71,285.06

Remitted to home office 400,915.97

All other disbursements 197,503.64

Total disbursements\$3,120,218.34

Balance\$4,043,922.69

ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Book value of stocks and bonds.....	3,118,541.56
Cash in company's office.....	7,189.55
Cash in bank	183,970.71
Agents' balances on business after October 1, 1904.....	570,816.53
Agents' balances on business prior to October 1, 1904.....	31,606.26
Bills receivable not matured taken for premiums.....	16,798.08

Total ledger assets, as per balance.....\$4,043,922.69

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,685.27
Market value of real estate over book value.....	50,000.00
Due for reinsurance on losses paid.....	2,278.58

Gross assets\$4,103,886.54

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$31,606.26
Bills receivable past due.....	16,798.08
Depreciation of ledger assets	32,366.56

Total items not admitted 80,770.90

Total admitted assets\$4,023,115.64

LIABILITIES.

Losses adjusted and unpaid.....	\$19,276.68
Losses reported and unadjusted.....	186,757.51
Losses resisted	44,466.44

Gross amount of unpaid losses.....	\$250,500.63
Deduct reinsurance.....	6,530.03

Net amount of unpaid losses.....	\$243,970.60
Unearned premiums at fifty per cent. of gross premiums...	1,955,048.46
Due and accrued for salaries, rent and incidental expenses	500.00
Commissions and brokerage	73,432.96
Return premiums	107,947.22
Reinsurance	18,680.30
All other liabilities	2,388.03

Gross liabilities, except deposit capital.....	\$2,401,967.57
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	1,421,148.07

Surplus as regards policy holders..... 1,621,148.07

Total liabilities\$4,023,115.64

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$327,728,039.00	\$3,718,864.70
Written or renewed during the year.....	323,705,178.00	3,684,289.16
Total	\$651,433,217.00	\$7,403,153.86
Deduct risks expired or terminated	278,760,685.00	3,267,253.60
In force at the end of the year.....	\$372,672,532.00	\$4,135,900.26
Deduct amount reinsured	24,416,716.00	225,803.33
Net amount in force Dec. 31, 1904.....	\$348,255,816.00	\$3,910,096.93

MISCELLANEOUS.

Premiums received by United States Branch.....	\$30,005,720.93
Losses paid from organization to date.....	17,961,867.80
Fire losses incurred during the year.....	1,857,321.55

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$65,500.00	\$37,562.24
Georgia	13,100.00	36,625.64
Oregon	55,340.00	28,374.21
New Mexico	13,100.00	6,458.28

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$909,530.00
Gross premiums received	13,181.00
Gross losses paid	6,372.52
Gross losses incurred	5,965.62

NORWICH UNION FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Norwich, England.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$2,554,808.95

INCOME.

Cash received for gross premiums.....	\$2,780,430.39
Deduct reinsurance, rebate and return premiums	654,385.44

Net cash received for premiums—all fire.....	\$2,126,044.95
Interest on mortgages	\$1,800.00
Interest and dividends on stocks and bonds..	79,105.13

Total interest and rents	80,905.13
Profit on sale or maturity of ledger assets.....	432.50
Received from home office.....	578,590.00

Total income	\$2,785,972.58
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DISBURSEMENTS.

Gross amount paid for losses.....	\$1,872,205.29
Deduct salvage and reinsurance.....	210,060.10

Net amount paid for losses—all fire.....	\$1,662,145.19
Commissions and brokerage	435,531.49
Salaries and fees of officers and employees.....	165,525.47
Rents	18,279.17
All other taxes, licenses and insurance department fees..	51,436.71
Remitted to home office	245,000.52
All other disbursements	124,817.57

Total disbursements	\$2,702,736.12
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Balance	\$2,638,045.41
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ASSETS.

Mortgage loans on real estate, first liens.....	\$40,000.00
Book value of stocks and bonds.....	2,008,224.08
Cash in company's office	2,940.86
Cash in bank.....	344,541.20
Agents' balances on business after October 1, 1904.....	234,278.46
Agents' balances on business prior to October 1, 1904.....	8,060.81

Total ledger assets, as per balance.....\$2,638,045.41

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$150.00
Interest due and accrued on stocks and bonds	23,607.63
	<hr/> 23,757.63
Market value of stocks and bonds over book value.....	98,570.67
Due for reinsurance on losses paid.....	76.97

Gross assets\$2,760,450.68

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	8,060.81
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Total admitted assets.....\$2,752,389.87

LIABILITIES.

Losses adjusted and unpaid.....	\$92,117.67
Losses reported and unadjusted.....	89,069.92
Losses resisted	19,232.74

Gross amount of unpaid losses.....	\$200,420.33
Deduct reinsurance.....	22,176.64

Net amount of unpaid losses.....	\$178,243.69
Unearned premiums at fifty per cent. of gross premiums..	1,581,998.90
Due and accrued for salaries, rent and incidental expenses	25,236.39
Commissions and brokerage.....	4,416.65

Gross liabilities, except deposit capital.....	\$1,789,895.63
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	762,494.24

Surplus as regards policy holders..... 962,494.24

Total liabilities\$2,752,389.87

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$301,885,353.00	\$3,326,853.88
Written or renewed during the year.....	242,255,482.00	2,780,430.39
Total	<u>\$544,140,835.00</u>	<u>\$6,107,284.27</u>
Deduct risks expired or terminated.....	228,524,530.00	2,658,883.04
In force at the end of the year.....	<u>\$315,616,305.00</u>	<u>\$3,448,401.23</u>
Deduct amount reinsured	29,626,461.00	284,403.43
Net amount in force Dec. 31, 1904.....	<u><u>\$285,989,844.00</u></u>	<u><u>\$3,163,997.80</u></u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$32,047,183.16
Losses paid from organization to date.....	19,043,274.56
Fire losses incurred during the year.....	1,661,050.97

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$55,750.00	\$22,281.01
Virginia	36,960.00	33,084.27
Georgia	10,487.50	34,477.66
New Mexico	10,443.75	10,440.86

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$835,089.00
Gross premiums received	12,722.07
Gross losses paid	5,079.89
Gross losses incurred	10,067.50

PALATINE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1901.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,958,074.06

INCOME.

Cash received for gross premiums.....	\$2,085,737.88
Deduct reinsurance, rebate and return premiums	672,600.50
Net cash received for premiums—all fire.....	\$1,413,137.38
Interest and dividends on stocks and bonds..	\$46,067.03
Interest and dividends from all other sources	1,243.11
Total interest	47,310.14
Profit on sale or maturity of ledger assets.....	423.75
Received from home office.....	48,425.06
Total income	\$1,509,296.33

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,136,469.70
Deduct salvage and reinsurance.....	256,351.56
Net amount paid for losses—all fire.....	\$880,118.14
Commissions and brokerage	295,618.23
Salaries and fees of officers and employees.....	75,058.77
Rents	8,131.56
All other taxes, licenses and insurance department fees....	41,954.03
All other disbursements	69,773.52
Total disbursements	\$1,370,654.25
Balance	\$2,096,716.14

ASSETS.

Book value of stocks and bonds.....	\$1,438,437.14
Cash in company's office	3,375.80
Cash in bank	380,054.42
Agents' balances on business after October 1, 1904.....	271,212.73
Agents' balances on business prior to October 1, 1904.....	2,569.60
Reinsurance on paid losses.....	1,066.45

Total ledger assets, as per balance.....\$2,096,716.14

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$2,569.60
Depreciation of ledger assets.....	10,199.64

Total items not admitted

12,769.24

Total admitted assets.....\$2,083,946.90

LIABILITIES.

Losses adjusted and unpaid.....	\$30,415.00
Losses reported and unadjusted.....	100,829.33
Losses resisted	14,100.00

Gross amount of unpaid losses.....	\$145,344.33
Deduct reinsurance	23,431.33

Net amount of unpaid losses.....	\$121,913.00
Unearned premiums at fifty per cent. of gross premiums..	987,303.21
Due and accrued for salaries, rent and incidental expenses	3,044.63
Commissions and brokerage	10,458.66
Return premiums	8,164.92
Reinsurance	30,954.17

Gross liabilities, except deposit capital	\$1,161,838.59
Deposit capital	\$200,000.00
Surplus beyond all liabilities	722,108.31

Surplus as regards policy holders.....

922,108.31

Total liabilities

\$2,083,946.90

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$160,600,577.00	\$2,042,560.73
Written or renewed during the year.....	160,429,707.00	2,085,737.88
Total	\$321,030,284.00	\$4,128,298.61
Deduct risks expired or terminated	140,331,710.00	1,840,470.69
In force at the end of the year.....	\$180,698,574.00	\$2,287,827.92
Deduct amount reinsured	22,919,139.00	313,221.50
Net amount in force Dec. 31, 1904....	\$157,779,435.00	\$1,974,606.42

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,929,530.00
Losses paid from organization to date.....	2,258,258.00
Fire losses incurred during the year.....	887,574.14

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$52,250.00	\$9,467.55
Virginia	52,250.00	17,583.58
Georgia	10,450.00	46,074.24
New Mexico	10,450.00	7,446.66

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$321,279.00
Gross premiums received	3,838.79
Gross losses paid	439.09
Gross losses incurred	264.09

PHOENIX ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,049,932.08

INCOME.

Cash received for gross premiums	\$3,763,090.05
Deduct reinsurance, rebate and return premiums	1,185,724.63

Net cash received for premiums—all fire.....	\$2,577,365.42
Interest and dividends on stocks and bonds.....	90,394.67
Received from home office	468,608.75
Total income	\$6,186,300.92

DISBURSEMENTS.

Gross amount paid for losses.....	\$2,665,221.51
Deduct salvage and reinsurance.....	673,758.76

Net amount paid for losses—all fire.....	\$1,991,462.75
Commissions and brokerage	483,272.66
Salaries and fees of officers and employees.....	229,436.92
Rents	23,657.71
All other taxes, licenses and insurance department fees...	80,736.95
All other disbursements	114,757.25
Total disbursements	\$2,923,324.24
Balance	\$3,262,976.68

ASSETS.

Book value of stocks and bonds	\$2,707,359.98
Cash in company's office	218.58
Cash in bank and hands of trustees.....	395,368.79
Agents' balances on business after October 1, 1904.....	158,326.76
Agents' balances on business prior to October 1, 1904.....	1,702.57

Total ledger assets, as per balance.....\$3,262,976.68

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	32,865.42
Market value of stocks and bonds over book value.....	3,108.69

Gross assets

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,702.57
Depreciation of ledger assets.....	94,372.48

Total items not admitted

Total admitted assets

LIABILITIES.

Losses adjusted and unpaid.....	\$57,446.00
Losses reported and unadjusted.....	216,800.00
Losses resisted	22,859.00

Gross amount of unpaid losses.....	\$219,659.00
Deduct reinsurance.....	77,446.00

Net amount of unpaid losses.....	\$219,659.00
Unearned premiums at fifty per cent. of gross premiums...	1,820,712.44
Due and accrued for salaries, rent and incidental expenses.	3,541.76
Reinsurance	39,536.19

Gross liabilities, except deposit capital.....	\$2,083,449.39
Deposit capital	\$200,000.00
Surplus beyond all liabilities	919,426.35

Surplus as regards policy holders.....

Total liabilities

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$382,705,089.00	\$4,524,586.80
Written or renewed during the year.....	310,574,625.00	3,763,090.05
Total	\$693,279,714.00	\$8,287,676.85
Deduct risks expired or terminated	301,026,603.00	3,751,050.92
In force at the end of the year.....	\$392,253,111.00	\$4,536,625.93
Deduct amount reinsured	77,163,578.00	896,121.29
Net amount in force Dec. 31, 1904....	\$315,089,533.00	\$3,640,504.64

MISCELLANEOUS.

Premiums received by United States Branch.....	\$44,083,863.17
Losses paid from organization to date.....	28,124,145.68
Fire losses incurred during the year.....	1,971,138.85

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio	\$104,500.00	\$76,522.52
Virginia	20,900.00	37,526.21
Georgia	10,450.00	19,888.51
Oregon	52,250.00	17,001.70

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$582,296.00
Gross premiums received	9,633.29
Gross losses paid.....	4,154.06
Gross losses incurred	7,545.06

ROSSIA INSURANCE COMPANY.

UNITED STATES BRANCH.

St. Petersburg, Russia.

Commenced business in the United States, 1904.

Resident Manager, CARL F. STURMANN, New York City.

CAPITAL STOCK.

Deposit capital\$200,000.00

INCOME.

Cash received for gross premiums.....	\$1,018,666.57
Deduct reinsurance, rebate and return premiums	123,489.06

Net cash received for premiums—all fire.....	\$895,177.51
Interest and dividends on stocks and bonds..	\$17,287.50
Interest and dividends from all other sources	1,391.01

Total interest	18,678.51
Received from home office.....	578,230.00

Total income	\$1,492,086.02
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DISBURSEMENTS.

Gross amount paid for losses.....	\$123,499.53
Deduct salvage and reinsurance.....	2,200.91

Net amount paid for losses—all fire.....	\$121,298.62
Commissions and brokerage.....	246,397.40
Salaries and fees of officers and employees.....	13,326.79
Rents	2,000.00
All other taxes, licenses and insurance department fees....	2,393.09
All other disbursements.....	14,897.12

Total disbursements	\$400,313.02
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Balance	\$1,091,773.00
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ASSETS.

Book value of stocks and bonds.....	\$922,143.75
Cash in bank	123,437.02
Agents' balances on business after October 1, 1904.....	46,192.23

Total ledger assets, as per balance.....	\$1,091,773.00
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$6,720.83
Gross assets	<u>\$1,098,493.83</u>

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	131.25
Total admitted assets	<u>\$1,098,362.58</u>

LIABILITIES.

Net amount of unpaid losses.....	\$94,677.00
Unearned premiums at fifty per cent. of gross premiums...	446,646.82
Gross liabilities, except deposit capital.....	<u>\$541,323.82</u>
Deposit capital	\$200,000.00
Surplus beyond all liabilities	357,038.76
Surplus as regards policy holders.....	<u>557,038.76</u>
Total liabilities	<u>\$1,098,362.58</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Decemebr 31, 1903.....	\$.....	\$.....
Written or renewed during the year.....	78,004,788.00	1,018,666.57
Total	<u>\$78,004,788.00</u>	<u>\$1,018,666.57</u>
Deduct risks expired or terminated.....	13,297,311.00	325,372.94
Net amount in force Dec. 31, 1904.....	<u><u>\$64,707,477.00</u></u>	<u><u>\$693,293.63</u></u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$895,177.51
Losses paid from organization to date.....	121,298.62
Fire losses incurred during the year.....	215,975.62

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$64,398.00
Gross premiums received	816.52
Gross losses paid	9.22
Gross losses incurred	44.22

ROYAL EXCHANGE ASSURANCE.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1891.

Acting Resident Manager, E. B. HILES, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$2,228,388.43

INCOME.

Cash received for gross premiums.....	\$2,952,143.22
Deduct reinsurance, rebate and return premiums	1,382,018.91

Net cash received for premiums—all fire.....	\$1,570,124.31
Interest and dividends on stocks and bonds.....	75,760.19
Received from home office.....	404,311.12
Total income	\$2,050,195.62

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,678,358.48
Deduct salvage and reinsurance.....	457,589.26

Net amount paid for losses—all fire.....	\$1,220,769.22
Commissions and brokerage	297,075.11
Salaries and fees of officers and employees.....	118,400.39
Rents	8,500.02
All other taxes, licenses and insurance department fees...	49,913.78
Remitted to home office.....	76,081.05
All other disbursements	104,493.97
Total disbursements	\$1,875,233.54

Balance	\$2,403,350.51
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ASSETS.

Book value of stocks and bonds.....	\$1,854,405.30
Cash in company's office	2,726.62
Cash in bank	43,421.23
Agents' balances on business after October 1, 1904.....	443,025.81
Agents' balances on business prior to October 1, 1904.....	14,999.94
Other ledger assets.....	44,771.61

Total ledger assets, as per balance.....	\$2,403,351.51
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NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$22,940.89
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Gross assets	\$2,426,291.46
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ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$14,999.94
Depreciation of ledger assets.....	23,553.42
Furniture, fixtures and maps.....	25,013.22

Total items not admitted	63,566.58
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Total admitted assets.....	\$2,362,724.82
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LIABILITIES.

Losses adjusted and unpaid.....	\$11,700.00
Losses reported and unadjusted.....	206,014.00
Losses resisted.....	7,600.00

Gross amount of unpaid losses.....	\$225,314.00
Deduct reinsurance.....	105,289.00

Net amount of unpaid losses.....	\$120,025.00
Unearned premiums at fifty per cent. of gross premiums..	1,047,845.05
Due and accrued for salaries, rent and incidental expenses	4,738.98
Commissions and brokerage	87,687.83
Reinsurance	110,526.35

Gross liabilities, except deposit capital.....	\$1,370,823.21
Deposit capital	\$200,000.00
Surplus beyond all liabilities	791,901.61

Surplus as regards policy holders.....	991,901.61
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Total liabilities	\$2,362,724.82
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$193,451,524.00	\$2,252,246.61
Written or renewed during the year.....	251,130,394.00	2,952,143.22

Total	\$444,581,918.00	\$5,204,389.83
Deduct risks expired or terminated	188,254,803.00	2,275,619.64

In force at the end of the year.....	\$256,327,115.00	\$2,928,770.19
Deduct amount reinsured	69,128,832.00	833,080.09

Net amount in force Dec. 31, 1904....	\$187,198,283.00	\$2,095,690.10
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MISCELLANEOUS.

Premiums received by United States Branch.....	\$8,184,242.05
Losses paid from organization to date.....	4,571,484.27
Fire losses incurred during the year.....	1,269,286.22

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$57,750.00	\$20,820.47
Ohio	104,500.00	54,730.05

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$580,529.00
Gross premiums received	7,548.52
Gross losses paid	7,252.44
Gross losses incurred	5,224.44

 ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1851.

Managers N. E. Department, FIELD & COWLES, Boston, Mass.

 CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$8,458,178.69

INCOME.

Cash received for gross premiums.....	\$7,693,341.43
Deduct reinsurance, rebate and return premiums	2,434,300.56

Net cash received for premiums—all fire.....\$5,259,040.87

Deposit premiums received on perpetual risks.....	\$6,637.75
Interest on mortgages	\$11,193.50
Interest and dividends on stocks and bonds..	173,982.32
Interest and dividends from all other sources	12,066.78
Rents from company's property	178,070.12
<hr/>	
Total interest and rents.....	375,312.72
Received from home office	1,089,293.25
<hr/>	
Total income	\$6,730,284.59

DISBURSEMENTS.

Gross amount paid for losses.....	\$4,106,029.84
Deduct salvage and reinsurance.....	736,829.68
<hr/>	
Net amount paid for losses—all fire.....	\$3,369,200.16
Deposit premiums returned on perpetual risks.....	60,680.86
Commissions and brokerage.....	885,543.48
Salaries and fees of officers and employees.....	395,633.02
Rents	43,637.96
Repairs and expenses (less taxes) on real estate.....	74,487.67
Taxes on real estate.....	26,154.57
All other taxes, licenses and insurance department fees....	162,093.71
Remitted to home office.....	1,486,179.18
All other disbursements	304,498.99
<hr/>	
Total disbursements	\$6,808,109.60
<hr/>	
Balance	\$8,380,353.68

ASSETS.

Book value of real estate, unincumbered.....	\$2,576,900.63
Mortgage loans on real estate, first liens.....	320,000.00
Book value of stocks and bonds.....	1,229,153.43
Cash in company's office	966.51
Cash in bank	421,415.66
Agents' balances on business after October 1, 1904.....	813,034.88
Agents' balances on business prior to October 1, 1904.....	16,597.86
Bills receivable not matured taken for premiums.....	2,185.34
Other ledger assets.....	99.37
<hr/>	
Total ledger assets, as per balance.....	\$8,380,353.68

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,311.25	
Interest due and accrued on stocks and bonds	46,905.15	
Interest due and accrued on other assets....	20.00	
Rents due and accrued on company's property	11,822.61	
	<hr/>	\$61,059.01
Due for reinsurance on losses paid.....		48,529.39
		<hr/>
Gross assets		\$8,489,942.08

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$16,597.86	
Depreciation of ledger assets.....	22,521.25	
	<hr/>	
Total items not admitted		39,119.11
		<hr/>
Total admitted assets		\$8,450,822.97

LIABILITIES.

Losses adjusted and unpaid	\$50,652.17	
Losses reported and unadjusted.....	425,165.18	
Losses resisted	56,258.00	
	<hr/>	
Gross amount of unpaid losses.....	\$532,075.35	
Deduct reinsurance.....	131,896.33	
	<hr/>	
Net amount of unpaid losses.....		\$400,179.02
Unearned premiums at fifty per cent. of gross premiums...		4,369,092.08
Reclaimable on perpetual fire policies.....		144,994.85
Net premium reserve under life department.....		100,583.33
Due and accrued for salaries, rent and incidental expenses		62,536.12
Commissions and brokerage		15,624.57
Return premiums		17,891.01
Reinsurance		78,236.15
		<hr/>
Gross liabilities except deposit capital.....		\$5,189,137.13
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	3,061,685.84	
	<hr/>	
Surplus as regards policy holders.....		3,261,685.84
		<hr/>
Total liabilities		\$8,450,822.97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$927,057,812.19	\$9,756,986.90
Written or renewed during the year.....	718,492,163.57	7,693,341.43
Total	\$1,645,549,975.76	\$17,450,328.33
Deduct risks expired or terminated	678,320,476.92	7,167,100.12
In force at the end of the year.....	\$967,229,498.84	\$10,283,228.21
Deduct amount reinsured.....	134,364,498.61	1,545,044.04
Net amount in force Dec. 31, 1904..	\$832,865,000.23	\$8,738,184.17
Perpetual risks in force.....	\$7,104,902.00	\$6,540.75

MISCELLANEOUS.

Premiums received by United States Branch.....	\$104,077,846.40
Losses paid from organization to date.....	61,139,452.84
Fire losses incurred during the year.....	3,329,341.04

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia	\$51,000.00	\$47,856.13
Georgia	10,175.00	76,168.48
Oregon	51,250.00	36,058.91
New Mexico	10,300.00	17,002.25

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$2,891,433.18
Gross premiums received	42,711.26
Gross losses paid	25,254.74
Gross losses incurred	21,830.10

SALAMANDRA INSURANCE COMPANY.

UNITED STATES BRANCH.

St. Petersburg, Russia.

Commenced business in the United States, 1899.

Resident Managers. ALBERT WILCOX & Co., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$1,102,184.38

INCOME.

Cash received for gross premiums.....	\$1,622,057.30
Deduct reinsurance, rebate and return premiums	294,452.60
	<hr/>
Net cash received for premiums—all fire.....	\$1,327,604.70
Interest and dividends on stocks and bonds.....	33,820.02
Profit on sale or maturity of ledger assets.....	3,639.25
Received from home office.....	150,000.00
	<hr/>
Total income	\$1,515,063.97

DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$828,542.72
Commissions and brokerage	269,596.89
Salaries and fees of officers and employees.....	897.07
All other taxes, licenses and insurance department fees...	5,670.11
Remitted to home office	150,742.47
	<hr/>
Total disbursements	\$1,355,449.26
	<hr/>
Balance	\$1,261,799.09

ASSETS.

Book value of stocks and bonds.....	\$862,635.00
Cash in bank	351,661.51
Agents' balances on business after October 1, 1904.....	47,502.58
	<hr/>
Total ledger assets, as per balance.....	\$1,261,799.09

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$10,564.20
Gross assets	<u>\$1,272,363.29</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$13,953.62
Losses reported and unadjusted.....	<u>121,374.86</u>
Net amount of unpaid losses.....	\$135,328.48
Unearned premiums at fifty per cent. of gross premiums..	<u>772,308.91</u>
Gross liabilities, except deposit capital.....	\$907,637.39
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	<u>164,725.90</u>
Surplus as regards policy holders.....	<u>364,725.90</u>
Total liabilities.....	<u>\$1,272,363.29</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$89,999,008.00	\$1,150,390.95
Written or renewed during the year.....	<u>161,723,944.00</u>	<u>1,622,057.30</u>
Total	\$251,722,952.00	\$2,772,448.25
Deduct risks expired or terminated.....	<u>132,085,269.00</u>	<u>1,227,830.41</u>
Net amount in force Dec. 31, 1904.....	<u>\$119,637,683.00</u>	<u>\$1,544,617.84</u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,321,324.89
Losses paid from organization to date.....	2,231,800.70
Fire losses incurred during the year.....	953,318.78

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$326,870.00
Gross premiums received	4,665.92
Gross losses paid.....	1,362.87
Gross losses incurred.....	<u>3,976.87</u>

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

Edinburgh, Scotland.

Commenced business in the United States, 1880.

Resident Manager. JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$4,544,124.52

INCOME.

Cash received for gross premiums.....	\$3,369,240.73
Deduct reinsurance, rebate and return premiums	1,409,233.73

Net cash received for premiums—all fire.....	\$1,960,002.00
Interest on mortgages.....	\$40,558.46
Interest on collaterals.....	100.00
Interest and dividends on stocks and bonds..	118,949.12
Interest and dividends from all other sources	4,297.69
Rents from company's property.....	21,777.84

Total interest and rents.....	185,683.11
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Total income	\$2,145,685.11
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DISBURSEMENTS.

Gross amount paid for losses.....	\$2,158,101.06
Deduct salvage and reinsurance.....	869,421.74

Net amount paid for losses—all fire.....	\$1,288,679.32
Commissions and brokerage.....	405,831.31
Salaries and fees of officers and employees.....	97,836.91
Rents	10,812.13
Repairs and expenses (less taxes) on real estate.....	11,922.86
Taxes on real estate	4,272.68
All other taxes, licenses and insurance department fees...	58,820.80
Loss on sale or maturity of ledger assets.....	15,773.95
Remitted to home office.....	1,124.02
All other disbursements.....	108,747.39

Total disbursements	\$2,003,821.37
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Balance	\$4,685,988.26
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ASSETS.

Book value of real estate, unincumbered.....	\$189,830.65
Mortgage loans on real estate, first liens.....	776,148.42
Book value of stocks and bonds.....	3,340,344.05
Cash in company's office.....	500.00
Cash in bank.....	234,045.26
Agents' balances on business after October 1, 1904.....	138,622.10
Agents' balances on business prior to October 1, 1904.....	4,497.78

Total ledger assets, as per balance.....\$4,685,988.26

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,576.58
Interest due and accrued on stocks and bonds.....	11,991.91
Interest due and accrued on collateral loans..	50.00
Interest due and accrued on other assets.....	431.23
	<hr/>
	24,049.72
Market value of stocks and bonds over book value.....	8,516.20
Other non-ledger assets.....	303,721.33

Gross assets\$5,022,275.51

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	4,497.78
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Total admitted assets.....\$5,017,777.73

LIABILITIES.

Losses adjusted and unpaid.....	\$82,819.67
Losses reported and unadjusted.....	192,259.94
Losses resisted	20,704.92

Gross amount of unpaid losses.....	\$295,784.53
Deduct reinsurance.....	93,657.48

Net amount of unpaid losses.....	\$202,127.05
Unearned premiums at fifty per cent. of gross premiums...	1,648,991.49
Commissions and brokerage.....	62,982.76
Return premiums.....	47,074.72
Reinsurance	68,380.84

Gross liabilities, except deposit capital.....	\$2,029,556.86
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,788,220.87

Surplus as regards policy holders.....2,988,220.87

Total liabilities.....\$5,017,777.73

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$423,123,881.00	\$4,531,615.28
Written or renewed during the year.....	291,989,542.00	3,369,240.73
Total	\$715,113,423.00	\$7,900,856.01
Deduct risks expired or terminated.....	320,960,519.00	3,607,433.21
In force at the end of the year.....	\$394,152,904.00	\$4,293,422.80
Deduct amount reinsured.....	99,361,381.00	995,439.82
Net amount in force Dec. 31, 1904.....	\$294,791,523.00	\$3,297,982.98

MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,287,706.85
Losses paid from organization to date.....	17,476,308.51
Fire losses incurred during the year.....	1,274,924.67

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$57,437.50	\$18,600.00
Georgia	10,725.00	26,923.94
Virginia	56,175.00	22,435.71
Canada	166,290.00	165,509.45
New Mexico	10,000.00	9,000.00

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$663,070.00
Gross premiums received.....	9,668.05
Gross losses paid.....	2,854.15
Gross losses incurred.....	4,729.25

SKANDIA INSURANCE COMPANY.

UNITED STATES BRANCH.

Stockholm, Sweeden.

Commenced business in the United States, 1900.

Resident Manager, C. F. SHALLCROSS, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,041,984.59

INCOME.

Cash received for gross premiums.....	\$1,044,776.91
Deduct reinsurance, rebate and return premiums	220,172.24
Net cash received for premiums—all fire.....	\$824,604.67
Interest and dividends on stocks and bonds..	\$31,735.80.
Interest and dividends from all other sources	5,506.55
Total interest.....	37,242.35
Received from home office.....	102,027.03
Total income.....	\$963,874.05

DISBURSEMENTS.

Gross amount paid for losses.....	\$547,418.72
Deduct salvage and reinsurance.....	1,281.84
Net amount paid for losses—all fire.....	\$546,136.88
Commissions and brokerage.....	250,985.13
All other taxes, licenses and insurance department fees....	811.30
Remitted to home office.....	152,918.92
All other disbursements.....	7,270.04
Total disbursements.....	\$958,122.27
Balance	\$1,047,736.37

ASSETS.

Book value of stocks and bonds.....	\$873,513.48
Cash in bank	127,555.54
Agents' balances on business after October 1, 1904.....	46,667.35
	<hr/>
Total ledger assets, as per balance.....	\$1,047,736.37

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,045.84
	<hr/>
Gross assets.....	\$1,055,782.21

ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	10,236.45
	<hr/>
Total admitted assets.....	\$1,045,545.76

* LIABILITIES.

Losses adjusted and unpaid.....	\$46,747.27
Losses reported and unadjusted.....	69,713.22
Losses resisted.....	5,480.00
	<hr/>
Net amount of unpaid losses.....	\$121,940.49
Unearned premiums at fifty per cent. of gross premiums..	525,234.20
	<hr/>
Gross liabilities, except deposit capital.....	\$677,174.69
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	168,371.07
	<hr/>
Surplus as regards policy holders.....	368,371.07
	<hr/>
Total liabilities.....	\$1,045,545.76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$85,479,350.87	\$977,303.81
Written or renewed during the year.....	96,477,762.48	1,044,776.91
	<hr/>	<hr/>
Total	\$181,957,113.35	\$2,022,080.72
Deduct risks expired or terminated.....	91,584,344.42	971,612.31
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$90,372,768.93	\$1,050,468.41
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,452,490.40
Losses paid from organization to date.....	1,834,856.40
Fire losses incurred during the year.....	535,095.29

BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$436,719.00
Gross premiums received.....	5,029.37
Gross losses paid.....	3,956.59
Gross losses incurred.....	3,956.59

STATE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1879.

Resident Managers, HALL & HENSHAW, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$364,404.71

INCOME.

Cash received for gross premiums.....	\$275,150.42
Deduct reinsurance, rebate and return premiums	65,985.85
Net cash received for premiums—all fire.....	\$210,064.57
Interest and dividends on stocks and bonds.....	11,775.00
Received from home office.....	68,637.50
Total income	\$290,477.07

DISBURSEMENTS.

Gross amount paid for losses.....	\$184,034.13
Deduct salvage and reinsurance.....	4,235.30
Net amount paid for losses—all fire.....	\$179,798.83
Commissions and brokerage	44,031.13
Salaries and fees of officers and employees.....	13,154.30
Rents	650.04
All other taxes, licenses and insurance department fees....	5,120.36
Remitted to home office.....	36,469.74
All other disbursements	12,240.51
Total disbursements	\$291,464.96
Balance	\$363,416.82

ASSETS.

Book value of stocks and bonds.....	\$328,686.15
Cash in company's office	110.52
Cash in bank	20,736.91
Agents' balances on business after October 1, 1904.....	13,023.76
Agents' balances on business prior to October 1, 1904.....	859.48
Total ledger assets, as per balance	\$363,416.82

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,633.33
Due for reinsurance on losses paid.....	284.98
Gross assets	\$366,335.13

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$859.48
Depreciation of ledger assets.....	7,646.15
Total items not admitted	8,505.63
Total admitted assets	\$357,829.50

LIABILITIES.

Losses adjusted and unpaid.....	\$8,953.50
Losses reported and unadjusted.....	16,984.45
Losses resisted	2,231.25
Net amount of unpaid losses.....	\$28,169.20

Unearned premiums at fifty per cent. of gross premiums..	\$112,489.32
Return premiums	1,193.92
Reinsurance	1,872.28
	<hr/>
Gross liabilities, except deposit capital.....	\$143,724.72
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	14,104.78
	<hr/>
Surplus as regards policy holders.....	214,104.78
	<hr/>
Total liabilities	\$357,829.50

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$15,290,471.00	\$206,752.43
Written or renewed during the year.....	21,088,291.00	275,150.42
	<hr/>	<hr/>
Total	\$36,378,762.00	\$481,912.85
Deduct risks expired or terminated.....	18,165,456.00	245,443.70
	<hr/>	<hr/>
In force at the end of the year.....	\$18,213,306.00	\$236,469.15
Deduct amount reinsured	875,793.00	11,490.50
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$17,337,513.00	\$224,978.65
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$975,006.42
Losses paid from organization to date.....	604,015.17
Fire losses incurred during the year.....	185,750.17

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$64,404.00
Gross premiums received	680.59
Gross losses paid	23.12
Gross losses incurred	1,364.41

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILLE, New York City.

CAPITAL STOCK.

Deposit capital\$200,000.00

Amount of ledger assets December 31, of previous year...\$2,891,867.60

INCOME.

Cash received for gross premiums.....\$3,030,292.77

Deduct reinsurance, rebate and return premiums 700,475.89

Net cash received for premiums—all fire.....\$2,329,816.88

Interest on mortgages \$2,468.53

Interest and dividends on stocks and bonds.. 79,440.77

Interest and dividends from all other sources 4,715.35

Rents from company's property..... 23,094.50

Total interest and rents..... 109,719.15

Profit on sale or maturity of ledger assets..... 7,674.46

Received from home office..... 536,854.86

Total income\$2,984,065.35

DISBURSEMENTS.

Gross amount paid for losses.....\$1,816,365.33

Deduct salvage and reinsurance..... 109,602.09

Net amount paid for losses—all fire.....\$1,706,763.24

Commissions and brokerage 535,722.51

Salaries and fees of officers and employees..... 114,694.57

Rents 21,336.00

Repairs and expenses (less taxes) on real estate..... 7,474.61

Taxes on real estate..... 4,108.64

All other taxes, licenses and insurance department fees.... 54,556.69

Remitted to home office..... 181,410.49

All other disbursements 133,195.28

Total disbursements\$2,759,262.03

Balance\$3,116,670.92

ASSETS.

Book value of real estate, unincumbered	\$309,837.79
Mortgage loans on real estate, first liens.....	50,000.00
Book value of stocks and bonds.....	2,180,195.39
Cash in company's office	394.39
Cash in bank	265,852.35
Agents' balances on business after October 1, 1904.....	210,303.99
Agents' balances on business prior to October 1, 1904.....	87.01
	<hr/>
Total ledger assets, as per balance.....	\$3,116,670.92

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$375.00
Interest due and accrued on stocks and bonds	25,084.06
Interest due and accrued on other assets....	1,814.85
Rents due and accrued on company's property	1,316.67
	<hr/>
	28,590.58
Market value of stocks and bonds over book value.....	99,112.36
	<hr/>
Gross assets	\$3,244,373.86

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$87.01
Depreciation of ledger assets.....	48,837.79
	<hr/>
Total items not admitted	48,924.80
	<hr/>
Total admitted assets.....	\$3,195,449.06

LIABILITIES.

Losses adjusted and unpaid.....	\$43,151.61
Losses reported and unadjusted.....	141,105.00
Losses resisted	20,177.43
	<hr/>
Gross amount of unpaid losses.....	\$204,434.04
Deduct reinsurance.....	11,955.99
	<hr/>
Net amount of unpaid losses.....	\$192,478.05

Unearned premiums at fifty per cent of gross premiums..	\$1,839,143.63
Due and accrued for salaries, rent and incidental expenses	5,379.88
Reinsurance	6,405.13

Gross liabilities, except deposit capital.....	\$2,043,406.69
Deposit capital	\$200,000.00
Surplus beyond all liabilities	952,042.37

Surplus as regards policy holders.....	1,152,042.37
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Total liabilities	\$3,195,449.06
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$358,399,016.00	\$3,613,896.95
Written or renewed during the year.....	269,828,180.00	3,030,292.77

Total	\$628,227,196.00	\$6,644,189.72
Deduct risks expired or terminated.....	247,103,920.00	2,718,561.45

In force at the end of the year.....	\$381,123,276.00	\$3,925,628.27
Deduct amount reinsured	25,084,078.00	247,341.00

Net amount in force Dec. 31, 1904....	\$356,039,198.00	\$3,678,287.27
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MISCELLANEOUS.

Premiums received by United States Branch.....	\$35,031,568.04
Losses paid from organization to date.....	21,662,333.90
Fire losses incurred during the year.....	1,688,545.01

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio	\$104,500.00	\$89,442.32
Georgia	10,450.00	21,352.15
Oregon	52,250.00	22,557.96
Virginia	11,360.00	13,150.66

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$477,640.00
Gross premiums received	10,119.59
Gross losses paid	2,035.20
Gross losses incurred	3,538.44

UNION ASSURANCE SOCIETY.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1891.

Resident Managers, HALL & HENSHAW, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,677,520.00

INCOME.

Cash received for gross premiums.....	\$1,776,182.28
Deduct reinsurance, rebate and return premiums	633,246.97
Net cash received for premiums—all fire.....	\$1,142,935.41
Interest and dividends on stocks and bonds..	\$43,155.42
Interest and dividends from all other sources	1,888.20
Rents from company's property.....	16,375.84
Total interest and rents	61,419.46
Profit on sale or maturity of ledger assets.....	599.18
Received from home office.....	532,200.00
Total income	\$1,737,154.05

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,137,452.25
Deduct salvage and reinsurance.....	179,988.94
Net amount paid for losses—all fire.....	\$957,463.31
Commissions and brokerage	285,165.80
Salaries and fees of officers and employees.....	39,423.61
Rents	5,000.04
Repairs and expenses (less taxes) on real estate.....	4,004.02
Taxes on real estate	3,371.82
All other taxes, licenses and insurance department fees...	27,563.20
Remitted to home office.....	295,863.90
All other disbursements	45,083.36
Total disbursements	\$1,662,939.06
Balance	\$1,751,734.99

ASSETS.

Book value of real estate, unincumbered.....	\$190,973.19
Book value of stocks and bonds.....	1,293,027.03
Cash in company's office.....	269.36
Cash in bank	84,243.51
Agents' balances on business after October 1, 1904.....	179,940.32
Agents' balances on business prior to October 1, 1904.....	1,676.24
Other ledger assets	1,605.34

Total ledger assets, as per balance.....\$1,751,734.99

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$13,344.96	
Interest due and accrued on other assets.....	100.98	
		<hr/>
		13,445.94
Market value of real estate over book value.....	9,026.81	
Market value of stocks and bonds over book value.....	10,422.97	

Gross assets\$1,784,630.71

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	1,676.24
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Total admitted assets	\$1,782,954.47
Losses adjusted and unpaid.....	\$30,575.71
Losses reported and unadjusted.....	118,149.82
Losses resisted	23,842.50

Gross amount of unpaid losses.....	\$172,568.03
Deduct reinsurance	38,333.49

Net amount of unpaid losses.....	\$134,234.54
Unearned premiums at fifty per cent. of gross premiums...	732,617.88
Return premiums	775.00
Reinsurance	10,390.07

Gross liabilities, except deposit capital.....	\$878,017.49
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	704,936.98

Surplus as regards policy holders..... 904,936.98

Total liabilities\$1,782,954.47

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$151,296,590.00	\$1,615,975.89
Written or renewed during the year.....	169,412,875.00	1,776,182.38
Total	\$320,709,465.00	\$3,392,158.27
Deduct risks expired or terminated.....	149,867,048.00	1,618,445.46
In force at the end of the year.....	\$170,842,417.00	\$1,773,712.81
Deduct amount reinsured	33,394,558.00	308,477.07
Net amount in force Dec. 31, 1904....	\$137,447,859.00	\$1,465,235.74

MISCELLANEOUS.

Premiums received by United States Branch.....	\$11,603,582.30
Losses paid from organization to date.....	6,768,280.06
Fire losses incurred during the year.....	985,200.35

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon	\$58,750.00	\$30,276.70
Virginia	47,500.00	27,846.34
Georgia	10,500.00	14,276.92
New Mexico	10,300.00	2,510.53

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$512,279.00
Gross premiums received	5,587.20
Gross losses paid	15.97
Gross losses incurred	6,836.73

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

Toronto, Canada.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

CAPITAL STOCK.

Deposit capital\$200,000.00

Amount of ledger assets December 31, of previous year....\$2,444,366.07

INCOME.

	Fire.	Marine and Inland.
Gross premiums	\$2,981,233.74	\$532,892.59
Deduct reinsurance, rebate and re- turn premiums.....	804,430.37	70,554.48
Net premiums	<u>\$2,176,803.37</u>	<u>\$462,338.11</u>
		\$2,639,141.48
Interest on mortgages		\$755.80
Interest and dividends on stocks and bonds..		64,970.70
Interest and dividends from all other sources		<u>9,409.19</u>
Total interest		75,135.69
Received from home office.....		<u>100,044.50</u>
Total income		\$2,814,321.67

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,747,594.27	\$378,670.32
Deduct salvage and reinsurance....	121,602.13	42,129.41
Net amount paid for losses....	<u>\$1,625,992.14</u>	<u>\$336,540.91</u>
		\$1,962,533.05
Commissions and brokerage.....		533,199.65
Salaries and fees of officers and employees.....		92,565.97
Rents		<u>5,953.88</u>

All other taxes, licenses and insurance department fees....	\$71,241.25
Loss on sale or maturity of ledger assets.....	2,876.25
All other disbursements	185,481.40
	<hr/>
Total disbursements	\$2,853,851.45
	<hr/>
Balance	\$2,404,836.29

ASSETS.

Mortgage loans on real estate, first liens.....	\$15,000.00
Book value of stocks and bonds.....	1,902,561.19
Cash in company's office	145.33
Cash in bank	67,925.61
Agents' balances on business after October 1, 1904.....	382,608.38
Agents' balances on business prior to October 1, 1904.....	11,216.57
Bills receivable not matured taken for premiums.....	25,379.21
	<hr/>
Total ledger assets, as per balance.....	\$2,404,836.29

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$11,216.57
Bills receivable past due.....	4,405.16
Depreciation of ledger assets.....	28,718.10
	<hr/>
Total items not admitted	44,339.83
	<hr/>
Total admitted assets	\$2,360,496.46

LIABILITIES.

Losses adjusted and unpaid.....	\$15,005.77
Losses reported and unadjusted.....	88,587.11
Losses resisted	6,732.47
	<hr/>
Net amount of unpaid losses.....	\$110,325.35
Unearned premiums at 50% of gross premiums	\$1,457,719.03
Unearned premiums at 100% on marine risks	79,337.73
	<hr/>
Total unearned premiums	1,537,056.76
	<hr/>
Gross liabilities, except deposit capital.....	\$1,647,382.11
Deposit capital	\$200,000.00
Surplus beyond all liabilities	513,114.35
	<hr/>
Surplus as regards policy holders.....	713,114.35
	<hr/>
Total liabilities	\$2,360,496.46

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$253,545,683.00	\$2,917,474.28
Written or renewed during the year.....	289,235,463.00	2,981,233.74
Total	\$542,781,146.00	\$5,898,708.02
Deduct risks expired or terminated	265,194,885.00	2,757,526.37
In force at the end of the year.....	\$277,586,261.00	\$3,141,181.65
Deduct amount reinsured	34,845,683.00	333,680.34
Net amount in force Dec. 31, 1904....	\$242,740,578.00	\$2,801,501.31
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$8,002,648.00	\$237,553.58
Written or renewed during the year.....	65,203,245.00	532,892.59
Total	\$73,205,893.00	\$770,446.17
Deduct risks expired or terminated.....	65,710,363.00	550,305.40
In force at the end of the year.....	\$7,495,530.00	\$220,140.77
Deduct amount reinsured	1,190,969.00	32,033.22
Net amount in force	\$6,304,561.00	\$188,107.55

MISCELLANEOUS.

Premiums received by United States Branch.....	\$40,257,230.95
Losses paid from organization to date.....	26,796,672.54
Fire losses incurred during the year.....	1,602,967.96
Marine and inland losses incurred during the year.....	337,892.91

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,600.00	\$28,201.50
Virginia	44,293.20	23,668.28
Oregon	55,267.50	12,485.14
California	113,894.00	109,894.84

BUSINESS IN NEW HAMPSHIRE.

Gross risks written	\$1,940,781.00
Gross premiums received.....	19,523.33
Gross losses paid	4,902.16
Gross losses incurred	4,736.51

FIDELITY AND CASUALTY
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS
IN THE STATE OF NEW HAMPSHIRE, SHOWING
THEIR STANDING AND CONDITION ON THE
31ST DAY OF DECEMBER, 1904.

ÆTNA INDEMNITY COMPANY.

Hartford, Conn.

Incorporated, March 15, 1897. Commenced business, May, 1897.

BEEKMAN HUNT, *President.*

E. S. PEGRAM, *Secretary.*

Cash Capital, \$374,931.82.

INCOME.

Premiums collected during year:

Fidelity	\$67,756.83
Surety	240,034.69
Plate glass	81,785.69
Burglary	146,938.82

Total \$536,516.03

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity	\$14,514.83
Surety	20,569.62
Plate glass	5,831.28
Burglary	25,506.75

Total deduction 66,422.48

Net cash actually received for premiums..... \$470,093.55

Cash received for interest on:

Bonds owned and dividends on stock 23,904.37

Other debts due the company..... 6,167.35

Profits on securities actually sold..... 8,252.00

From all other sources..... 3,676.35

Total income \$512,093.62

Net or ledger assets Dec. 31, 1904..... 876,072.03

Total \$1,388,165.65

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$25,341.19
Surety	61,002.57
Plate glass	32,088.75
Burglary	39,787.11

Total \$158,219.62

Deduct salvage and reinsurance:

Fidelity	\$2,758.23
Surety	7,573.34
Plate glass	2,286.20
Burglary	544.73

Total deductions 13,162.50

Net paid policy holders \$145,057.12

Salaries and traveling expenses of agents.....	\$86,167.48
Salaries of officers and office employees.....	67,017.41
Taxes and fees	18,819.28
Rent	19,308.14
Legal expenses	50,709.26
Furniture and fixtures, \$3,190.69; advertising and printing, \$24,647.41	27,838.10
Losses on securities actually sold under cost.....	1,118.00
All other expenses	132,763.99
(Total miscellaneous expenses, \$403,742.66.)	
Total disbursements during the year	\$548,799.78
Balance, Dec. 31, 1904.....	\$839,365.87

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$606,685.00
Cash deposited in banks.....	227,380.25
Agents' debit balances	433.10
All other	4,867.50
Total net ledger assets, as per balance.....	\$839,365.85

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds	\$2,545.02
Other assets	1,210.34
Net amount of outstanding premiums	139,568.57
Total assets as per books of the company.....	\$982,689.78

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$9,424.19
Agents' balances on business prior to Oct. 1, 1904	40,324.64
Total items not admitted.....	49,748.83
Total admitted assets	\$932,940.95

LIABILITIES.

Net amount of unpaid claims.....	\$39,153.78
Total unearned premiums	276,772.87
Due and accrued for salaries, rent and incidental expenses	1,263.10
Commissions and brokerage	24,810.97
Due for reinsurance	4,503.49
Contingent reserve	100,000.00
Gross liabilities, except capital	\$446,504.12

Paid up capital	\$374,931.82
Surplus beyond all liabilities.....	111,505.01

Surplus as regards policy holders.....	\$486,436.83
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Total liabilities, including capital and surplus.....	\$932,940.95
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EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$53,044.38	\$140,308.42
Written or renewed during the year	74,779.71	265,950.53
Total	\$127,824.09	\$406,258.95
Deduct expirations and cancellations.....	61,781.16	163,364.92
In force at the end of the year.....	\$66,042.93	\$242,894.03
Deduct reinsured policies	564.70	1,000.00
Net amount in force Dec. 31, 1904.....	\$65,478.23	\$241,894.03

	Burglary.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$69,237.06	\$70,382.26
Written or renewed during the year.....	174,412.35	88,398.04
Total	\$243,649.41	\$158,780.30
Deduct expirations and cancellations.....	77,321.94	77,483.55
In force at the end of the year.....	\$166,327.47	\$81,296.75
Deduct reinsured policies	11,418.88	.....
Net amount in force Dec. 31, 1904.....	\$154,908.59	\$81,296.75

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,418,452.33
Losses paid from organization to date.....	350,627.93
Losses incurred during the year.....	29,802.55
Company's stock owned by the directors, at par value....	111,300.00

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

Hartford, Conn.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President*.WALTER C. FAXON, *Secretary*.

INCOME.

Premiums collected during year:

Accident	\$1,553,779.82
Employers' liability	1,825,214.27
Health	176,699.98

Total	\$3,555,694.07
-------------	----------------

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$53,481.86
Employers' liability	117,973.63
Health	11,525.17

Total deduction.....	\$182,980.66
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Net cash actually received for premiums.....	\$3,372,713.41
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Cash received for interest on:

Mortgage loans	1,607,528.18
Collateral loans	61,029.17
Bonds owned and dividends on stock.....	1,040,448.60
Other debts due the company.....	310,140.47
Rents	41,950.27
Profits on securities actually sold.....	1,520.32
From all other sources.....	16.98

Total income	\$6,435,347.40
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DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$722,670.86
Employers' liability	506,114.34
Health	73,344.42

Total	\$1,302,129.62
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Deduct salvage and reinsurance:

Accident	\$19,002.53
Employers' liability	248.05
Health	956.42

Total deductions \$20,207.00

Net paid policy holders.....	\$1,281,922.62
Cash paid stock holders for interest or dividend	50,000.06
Commissions or brokerage	968,179.36
Salaries and traveling expenses of agents.....	62,441.62
Medical examiners' fees and inspections.....	34,325.38
Salaries of officers and office employees.....	85,873.31
Taxes and fees	48,160.45
Rent	26,822.09
Legal expenses	77,676.32
Furniture and fixtures, \$15,013.97; advertising and printing, \$58,676.79	73,690.76
Surrender values paid on accident policies.....	2,066.94
All other expenses	42,283.18
(Total miscellaneous expenses, \$1,421,519.41.)	

Total disbursements during the year.....\$2,753,442.03

ASSETS.

See Life Department.

LIABILITIES.

Net amount of unpaid claims.....	\$588,727.66
Total unearned premiums	1,274,344.28
Special reserve for unpaid losses.....	100,000.00
Due and accrued for salaries, rent and incidental expenses	2,000.00

Gross liabilities\$1,965,071.94

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$993,419.79	\$127,255.53
Written or renewed during the year.....	1,553,779.82	176,699.98
Total	\$2,547,199.61	\$303,955.51
Deduct expirations and cancellations	1,479,500.73	145,391.19
In force at the end of the year.....	\$1,067,698.88	\$158,564.32
Deduct reinsured policies	3,718.25	1,167.00
Net amount in force Dec. 31, 1904.....	\$1,063,980.63	\$157,397.32

	Liability Premiums.
Premiums in force Dec. 31, 1903.....	\$980,766.77
Written or renewed during the year.....	1,825,214.27
Total	\$2,805,981.04
Deduct expirations and cancellations.....	1,525,495.31
In force at the end of the year.....	\$1,280,485.73
Deduct reinsured policies	8,027.13
Net amount in force Dec. 31, 1904.....	\$1,272,458.60

MISCELLANEOUS.

Premiums received in accident department from organization to date	\$13,618,065.21
Losses paid from organization to date.....	5,198,866.00
Losses incurred during the year.....	736,525.18

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$3,916.06	\$1,640.41	\$990.41
Employers' Liability.....	6,141.62	2,167.17	2,267.17
Health	266.10	445.71	445.71
	\$10,323.78	\$4,253.29	\$3,703.29

AMERICAN BONDING COMPANY.

Baltimore, Md.

Incorporated April 6, 1894. Commenced business January 16, 1895.

GEORGE CATOR, *President*.EDWIN W. POE, *Secretary*.

Cash Capital, \$500,000.00

INCOME.

Premiums collected during year:

Fidelity and surety	\$730,204.30
Burglary	154.43

Total	\$730,358.73
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Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety	\$95,185.04
Burglary	53.61

Total deduction	95,238.65
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Net cash actually received for premiums.....	\$635,120.08
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Cash received for interest on:

Mortgage loans	1,115.04
Collateral loans.....	8,617.32
Bonds owned and dividends on stock.....	52,596.32
Other debts due the company.....	2,531.41
Rents	696.62
Profits on securities actually sold	1,281.20
From all other sources.....	172.50

Total income	\$702,130.49
Net or ledger assets Dec. 31, 1903.....	2,029,728.26

Total	\$2,731,858.75
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DISBURSEMENTS.

Gross amount paid for claims.....	\$318,245.79
Deduct salvage and reinsurance.....	6,371.52

Net paid policy holders	\$311,874.27
Cash paid stockholders for interest or dividend	40,000.00

Commissions or brokerage.....	\$149,380.68
Salaries and traveling expenses of agents.....	40,756.37
Inspections	6,326.76
Salaries of officers and office employees.....	83,608.61
Taxes and fees	35,948.38
Rent	1,831.78
Legal expenses, \$18,746.35; real estate expenses, \$2,212.68	20,959.03
Furniture and fixtures, \$8,902.95; advertising and printing, \$31,721.24	40,624.19
Losses on securities actually sold under cost.....	40,333.81
All other expenses	317,408.87
(Total miscellaneous expenses, \$737,178.48.)	

Total disbursements during the year.....\$1,089,052.75

Balance Dec. 31, 1904.....\$1,642,806.00

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$26,110.37
Loans on mortgages of real estate (first liens).....	38,815.34
Loans on collateral securities	16,811.88
Book value of stocks and bonds.....	1,317,093.18
Cash in company's office	4,047.42
Cash deposited in banks.....	217,457.60
Agents' debit balances	22,470.21

Total net ledger assets, as per balance.....\$1,642,806.00

OTHER ASSETS.

Interest due and accrued on:

Mortgages	720.27
Stocks and bonds	4,951.65
Collateral loans	333.67
Net amount of outstanding premiums.....	108,969.67

Total assets as per books of the company.....\$1,757,781.26

LIABILITIES.

Net amount of unpaid claims	\$182,862.46
Total unearned premiums	322,092.37
Commissions and brokerage	27,223.04
Due for reinsurance	1,158.33
All other liabilities	313,887.95

Gross liabilities, except capital

\$847,224.15

Paid up capital.....	\$500,000.00
Surplus beyond all liabilities.....	410,557.11

Surplus as regards policy holders..... \$910,557.11

Total liabilities, including capital and surplus..... \$1,757,781.26

EXHIBIT OF PREMIUMS.

	Surety.	Burglary.
Premiums in force Dec. 31, 1903.....	\$680,370.06	.....
Written or renewed during the year.....	731,522.74	\$1,667.30
Total	<u>\$1,411,892.80</u>	<u>\$1,667.30</u>
Deduct expirations and cancellations	756,697.90	53.61
In force at the end of the year.....	<u>\$655,194.90</u>	<u>\$1,613.69</u>
Deduct reinsured policies	12,623.85	.....
Net amount in force Dec. 31, 1904.....	<u><u>\$642,571.05</u></u>	<u><u>\$1,613.69</u></u>

MISCELLANEOUS.

Premiums paid from organization to date.....	\$3,492,349.68
Losses paid from organization to date.....	1,130,963.77
Losses incurred during the year.....	302,309.25
Company's stock owned by the directors, at par value.....	128,950.00
Amount loaned to officers and directors.....	7,261.88
Amount loaned to stockholders not officers.....	3,000.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity & Surety.....	\$2,110.34	\$859.60	\$859.60
Burglary	179.97	.....	.....
	<u>\$2,290.31</u>	<u>\$859.60</u>	<u>\$859.60</u>

AMERICAN FIDELITY COMPANY.

Montpelier, Vt.

Incorporated, 1900. Commenced business, January 26, 1901.

JAMES W. BROCK, *President*.HARLAN W. KEMP, *Secretary*.

Cash Capital, \$250,000.00.

INCOME.

Premiums collected during year:

Surety	\$10,554.34
Accident	17,611.38
Employers' liability	12,391.79
Burglary	1,176.57
Health	270.57

Total	\$42,004.65
-------------	-------------

Deduct reinsurance, abatement, rebate and return premiums:

Surety	\$488.50
Accident	2,709.25
Employers' liability	3,870.75
Burglary	194.20
Health	140.00

Total deductions.....	7,402.70
-----------------------	----------

Net cash actually received for premiums.....	\$34,601.95
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Cash received for interest on:

Bonds owned and dividends on stock	9,860.00
Other debts due the company	248.81

Total income	\$44,710.76
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Net or ledger assets Dec. 31, 1903.....	289,169.34
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Total	\$333,880.10
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DISBURSEMENTS.

Gross amount paid for claims:

Surety	\$1,000.00
Accident	2,645.84
Employers' liability	889.95
Burglary	328.02

Total	\$4,863.81
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Deduct salvage and reinsurance:

Burglary	\$44.75
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Total deductions	44.75
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Net paid policy holders.....	\$4,819.06
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Commissions or brokerage.....	\$8,226.19
Salaries and traveling expenses of agents.....	9,368.29
Medical examiners' fees and inspections.....	71.35
Salaries of officers and office employees.....	1,918.39
Taxes and fees	1,142.08
Rent	343.33
Legal expenses	565.71
Furniture and fixtures, \$269.80; advertising and printing, \$3,058.56	3,328.36
All other expenses	210.99
(Total miscellaneous expenses, \$25,174.69.)	
Total disbursements during the year.....	<u>\$29,993.75</u>
Balance Dec. 31, 1904.....	<u><u>\$303,886.35</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$286,000.00
Cash in company's office	144.27
Cash deposited in bank	15,742.08
Agents' debit balances	2,000.00
Total ledger assets, as per balance.....	<u>\$303,886.35</u>

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,615.00
Market value of stocks and bonds over book.....	6,375.00
Net amount of outstanding premiums	12,686.00
Total assets as per books of the company	<u>\$325,562.95</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$2,000.00
Agents' balances on business prior to Oct. 1, 1904	707.13
Total items not admitted	<u>2,707.13</u>
Total admitted assets	<u>\$322,855.82</u>

LIABILITIES.

Net amount of unpaid claims	\$721.80
Total unearned premiums	21,436.89
Commissions and brokerage	3,692.80
Due for reinsurance	226.00
All other liabilities	100.00
Gross liabilities, except capital.....	\$26,177.40
Paid up capital	\$250,000.00
Surplus beyond all liabilities	46,678.42
Surplus as regards policy holders.....	296,678.42
Total liabilities, including capital and surplus.....	\$322,855.82

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$5,255.46	.....
Written or renewed during the year.....	20,927.79	\$997.64
Total	\$26,183.25	\$997.64
Deduct expirations and cancellations.....	9,620.24	140.00
In force at the end of the year.....	\$16,563.01	\$857.64
Deduct reinsured policies	160.00	.....
Net amount in force Dec. 31, 1904.....	\$16,403.01	\$857.64
	Liability.	Surety.
Premiums in force Dec. 31, 1903.....	\$347.36	\$8,370.64
Written or renewed during the year.....	17,095.99	11,237.24
Total	\$17,443.35	\$19,607.88
Deduct expirations and cancellations.....	5,376.99	9,087.49
In force at the end of the year.....	\$12,066.36	\$10,520.39
Deduct reinsured policies	66.00	.....
Net amount in force Dec. 31, 1904.....	\$12,000.36	\$10,520.39
		Burglary.
Premiums in force Dec. 31, 1903.....		.....
Written or renewed during the year.....		\$2,623.57
Total		\$2,623.57
Deduct expirations and cancellations		198.20
Net amount in force Dec. 31, 1904.....		\$2,425.37

MISCELLANEOUS.

Premiums received from organization to date.....	\$71,017.01
Losses paid from organization to date.....	5,660.93
Losses incurred during the year	1,489.95
Company's stock owned by the directors, at par value....	107,900.09

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$276.75	\$63.03	\$63.03
Liability	329.05	12.95	12.95
	<u>\$605.80</u>	<u>\$75.98</u>	<u>\$75.98</u>

AMERICAN SURETY COMPANY.

New York City.

Incorporated April 14, 1884. Commenced business April 15, 1884.

H. D. LYMAN, *President*.H. B. ZEVELY, *Secretary*.

Cash Capital, \$2,500,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$802,277.84
Surety	935,055.76

Total	\$1,737,333.60
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Deduct reinsurance, abatement, rebate and return premiums:

Fidelity	\$95,781.48
Surety	170,462.02

Total deductions	266,243.50
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Net cash actually received for premiums.....	\$1,471,090.10
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Cash received for interest on:

Mortgage loans	\$171.12
Collateral loans	1,835.26
Bonds owned and dividends on stocks.....	84,347.98
Other debts due the company.....	10,419.01
Rents	246,614.22
Profits on securities actually sold	38,385.15
From all other sources.....	1,582.61

Total income\$1,854,445.45

Net or ledger assets Dec. 31, 1903..... 5,397,782.23

Total\$7,252,227.73

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$400,001.04
Surety	419,750.42

Total \$819,751.46

Deduct salvage and reinsurance:

Fidelity	\$72,994.31
Surety	158,137.69

Total deductions 231,132.00

Net paid policy holders	\$588,619.46
Cash paid stockholders for interest or dividend	200,000.00
Commissions or brokerage	95,137.79
Salaries and traveling expenses of agents	308,316.44
Inspections	4,430.17
Salaries of officers and office employees.....	218,752.39
Taxes and fees.....	36,410.17
Rent	30,183.33
Legal expenses, \$16,316.10; real estate expenses, \$139,890.14	30,206.24
Furniture and fixtures, \$8,407.06; advertising and printing, \$36,022.37	44,429.43
Losses on securities actually sold under cost	6,200.00
All other expenses	53,235.57
(Total miscellaneous expenses, \$953,301.53.)	

Total disbursements during the year.....\$1,741,920.99

Balance Dec. 31, 1904.....\$5,510,306.74

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$3,000,000.00
Book value of stocks and bonds	2,131,502.53
Cash in company's office	1,150.06
Cash deposited in banks	377,654.15

Total net ledger assets, as per balance.....\$5,510,306.74

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	8,459.62
Rents due and accrued	18,481.89
Market value of stocks and bonds over book.....	155,732.72
Net amount of outstanding premiums.....	257,638.19

Total assets as per books of the company.....\$5,950,619.16

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	130,340.42
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Total admitted assets

\$5,820,278.74

LIABILITIES.

Net amount of unpaid claims.....	\$397,803.61
Total unearned premiums	793,173.24
Due and accrued for salaries, rent and incidental expenses	12,500.00
Commissions and brokerage	6,357.08
Agents' credit balances.....	13,309.96
All other liabilities	598.16

Gross liabilities, except capital.....	\$1,223,742.05
Paid up capital	\$2,500,000.00
Surplus beyond all liabilities	2,096,536.69

Surplus as regards policy holders.....

4,596,536.69

Total liabilities, including capital and surplus.....

\$5,820,278.74

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$575,279.30	\$900,492.29
Written or renewed during the year.....	808,609.98	921,497.59
Total	\$1,383,889.28	\$1,821,989.88
Deduct expirations and cancellations.....	782,348.76	842,568.86
Net amount in force Dec. 31, 1904.....	\$601,540.52	\$979,421.02

MISCELLANEOUS.

Premiums paid from organization to date.....	\$15,782,348.34
Losses paid from organization to date.....	7,294,353.04
Losses incurred during the year.....	637,338.06
Company's stock owned by the directors, at par value....	776,300.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$1,923.89	\$20,000.00	\$20,000.00
Surety	1,533.08	.....	.....
	\$3,456.97	\$20,000.00	\$20,000.00

BANKERS' SURETY COMPANY.

Cleveland, Ohio.

Incorporated, July 10, 1901. Commenced business, November 8, 1901.

HARVEY D. GOULDER, *President*.HOWARD H. BURGESS, *Secretary*.

Cash Capital, \$500,000.00.

INCOME.

Premiums collected during the year.....	\$161,748.20
Deduct reinsurance, abatement, rebate and re- turn premiums:	14,911.06

Net cash actually received for premiums.....	\$146,837.14
Cash received for interest on:	
Mortgage loans	5,706.58
Collateral loans	5,237.00
Bonds owned and dividends on stock	12,088.24
Other debts due the company	2,366.94
From all other sources	646.25

Total income	\$172,882.15
Net or ledger assets Dec. 31, 1903.....	666,776.97
Total	\$839,659.12

DISBURSEMENTS.

Net paid policy holders.....	\$58,649.84
Cash paid stockholders for interest or dividend.....	15,000.00
Commissions or brokerage	33,218.55
Salaries and traveling expenses of agents.....	9,544.67
Detective fees and salaries	1,827.48
Salaries of officers and office employees.....	27,225.62
Taxes and fees	5,557.05
Rent	4,239.96
Legal expenses	4,193.20
Furniture and fixtures, \$1,065.69; advertising and printing, \$4,939.92	6,005.61
Losses on securities actually sold under cost	410.41
All other expenses	11,924.46
(Total miscellaneous expenses, \$104,147.01.)	
<hr/>	
Total disbursements during the year.....	\$177,796.85
<hr/>	
Balance Dec. 31, 1904.....	\$661,862.27
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$72,210.00
Loans on collateral securities	64,036.86
Book value of stocks and bonds.....	379,228.67
Cash in company's office	1,911.77
Cash deposited in banks	139,231.66
Bills receivable, secured	4,596.82
Agents' debit balances	646.49
<hr/>	
Total net ledger assets, as per balance.....	\$661,862.27

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$15.90
Stocks and bonds	2,380.00
Collateral loans	780.00
Other assets	583.85
Net amount of outstanding premiums	33,088.46
Real estate taken as salvage.....	10,000.00
<hr/>	
Total assets as per books of the company.....	\$709,510.48

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$2,538.87
Total admitted assets	<u>\$706,971.61</u>

LIABILITIES.

Net amount of unpaid claims.....	\$23,208.56
Total unearned premiums.....	80,445.02
Commissions and brokerage.....	4,373.37
All other liabilities	<u>71,500.00</u>
Gross liabilities, except capital.....	\$179,526.95
Paid up capital	\$500,000.00
Surplus beyond all liabilities	27,444.66
Surplus as regards policy holders.....	<u>527,444.66</u>
Total liabilities, including capital and surplus.....	<u><u>\$706,971.61</u></u>

EXHIBIT OF PREMIUMS.

	Fidelity & Surety.
Premiums in force Dec. 31, 1903.....	\$139,685.82
Written or renewed during the year.....	<u>172,306.52</u>
Total	\$311,992.34
Deduct expirations and cancellations.....	<u>150,617.18</u>
In force at the end of the year.....	\$161,375.16
Deduct reinsured policies	<u>485.12</u>
Net amount in force Dec. 31, 1904.....	<u><u>\$160,890.04</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$333,715.18
Losses paid from organization to date.....	62,823.36
Losses incurred during the year.....	58,649.84
Company's stock owned by the directors, at par value.....	<u>27,000.00</u>

CASUALTY COMPANY OF AMERICA.

New York City.

Incorporated, Sept. 25, 1903. Commenced business, Sept. 25, 1903.

ANDREW FREEDMAN, *President*.CHAUNCEY S. S. MILLER, *Secretary*.

Cash Capital, \$500,000.00.

INCOME.

Premiums collected during year:

Accident and health.....	\$277,733.83
Plate glass	50,937.31
Steam boiler	30,494.11
Employers' liability	767,366.73

Total	\$1,126,531.98
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Deduct reinsurance, abatement, rebate and return premiums:

Accident and health	\$100,149.81
Plate glass	10,278.26
Steam boiler	14,328.67
Employers' liability	263,385.56

Total deduction	388,142.30
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Net cash actually received for premiums.....	\$738,389.68
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Cash received for interest on:

Bonds owned and dividends on stock.....	17,263.11
Other debts due the company	2,070.69

Profits on securities actually sold	7,423.05
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Total income	\$765,146.44
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Net or ledger assets Dec. 31, 1903.....	813,596.03
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Total	\$1,578,742.47
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DISBURSEMENTS.

Gross amount paid for claims:

Accident and health	\$63,367.34
Plate glass	7,135.00
Steam boiler	587.50
Employers' liability	50,936.41

Total	\$122,026.25
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Deduct salvage and reinsurance:

Accident and health	\$1,139.32
Plate glass
Steam boiler
Employers' liability .....	.....

Total deductions..... \$1,139.32

Net paid policy holders	\$120,886.93
Commissions or brokerage	196,679.66
Salaries of officers and office employees.....	71,352.59
Medical examiners' fees.....	2,862.33
Inspections	10,595.77
Taxes and fees	6,858.40
Rent	10,500.00
Legal expenses	23,644.29
Furniture and fixtures, \$2,841.63; advertising and printing, \$20,209.58	23,051.21
All other expenses	44,888.98
(Total miscellaneous expenses, \$390,433.23.)	

Total disbursements during the year..... \$511,320.16

Balance Dec. 31, 1904..... \$1,067,422.31

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$830,194.80
Cash in company's office	1,234.28
Cash deposited in banks	135,539.70
Agents' debit balances.....	100,453.53

Total net ledger assets, as per balance.....\$1,067,422.31

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	5,187.50
Market value of stocks and bonds over book.....	4,517.70
Net amount of outstanding premiums.....	174,390.10

Total assets as per books of the company.....\$1,251,517.61

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904..... 19,417.86

Total admitted assets\$1,232,099.75

LIABILITIES.

Net amount of unpaid claims	\$81,110.15
Total unearned premiums	409,262.19
Due and accrued for salaries, rent and incidental expenses	8,190.26
Commissions and brokerage	31,646.87
Return premiums	579.95
Due for reinsurance	3,648.53
All other liabilities	32,168.75
<hr/>	
Gross liabilities, except capital.....	\$566,606.70
Paid up capital	\$500,000.00
Surplus beyond all liabilities.....	165,493.05
<hr/>	
Surplus as regards policy holders.....	665,493.05
<hr/>	
Total liabilities, including capital and surplus.....	\$1,232,099.75
<hr/> <hr/>	

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1903.....	\$82,118.94	\$182,667.46
Written or renewed during the year.....	297,244.78	772,174.91
<hr/>		<hr/>
Total	\$379,363.72	\$954,842.37
Deduct expirations and cancellations	188,585.93	441,091.98
<hr/>		<hr/>
In force at the end of the year.....	\$190,777.79	\$513,750.39
Deduct reinsured policies	10,473.60	20,447.20
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$180,304.19	\$493,303.19
<hr/> <hr/>		<hr/> <hr/>
	Steam Boiler.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$21,466.25	\$9,373.90
Written or renewed during the year.....	62,739.60	51,736.26
<hr/>		<hr/>
Total	\$84,205.85	\$61,110.16
Deduct expirations and cancellations	11,437.54	17,826.26
<hr/>		<hr/>
In force at the end of the year.....	\$72,768.31	\$43,283.90
Deduct reinsured policies	3,118.43	.....
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$69,649.88	\$43,283.90
<hr/> <hr/>		<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,088,579.45
Losses paid from organization to date.....	139,403.28
Losses incurred during the year.....	137,345.01
Company's stock owned by the directors, at par value.....	325,000.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$1,512.23	\$147.03	\$147.03
Liability	5,307.64	1,424.06	1,424.06
Plate Glass.....	161.58	138.82	138.82
Steam-Boiler	347.72	.....	.....
	\$7,329.17	\$1,709.91	\$1,709.91

CONTINENTAL CASUALTY COMPANY.

Hammond, Ind.

Incorporated November, 1897. Commenced business December, 1897.

C. H. BUNKER, *President*.A. A. SMITH, *Secretary*.

Cash Capital, \$300,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,384,238.56
Health	250,603.68

Total \$2,634,842.24

Deduct reinsurance, abatement, rebate and re-
turn premiums:

Accident	\$547,933.97
Health	16,253.10

Total deduction 564,187.07

Net cash actually received for premiums.....\$2,070,655.17

Cash received for interest on:

Mortgage loans	\$14,556.14
Collateral loans	9,093.75
Bonds owned and dividends on stock	7,542.74
Other debts due the company.....	1.30
Rents	2,250.00

Total income	\$2,104,099.10
Net or ledger assets Dec. 31, 1903.....	929,809.28
Total	<u>\$3,033,908.38</u>

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$871,598.56
Health	93,719.90
Total	<u>\$965,318.46</u>

Deduct salvage and reinsurance:

Accident	\$4,200.00
Health	
Total deductions	<u>4,200.00</u>

Net paid policy holders.....	\$961,118.46
Cash paid stock holders for interest or dividend.....	30,000.00
Commissions or brokerage	463,866.34
Salaries and traveling expenses of agents.....	210,138.34
Medical examiners' fees	8,301.29
Salaries of officers and office employees.....	186,075.93
Taxes and fees	31,103.18
Rent	21,021.36
Legal expenses	22,742.67
Advertising and printing	26,770.26
All other expenses	32,491.12
(Total miscellaneous expenses, \$1,002,510.56.)	

Total disbursements during the year.....	<u>\$1,993,629.02</u>
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Balance Dec. 31, 1904.....	<u><u>\$1,040,279.36</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$35,000.00
Loans on mortgages of real estate (first liens).....	377,275.97
Loans on collateral securities.....	25,000.00
Book value of stocks and bonds.....	222,865.38

Cash in company's office.....	\$1,250.00
Cash deposited in banks.....	149,616.40
Bills receivable	3,481.82
Agents' debit balances	72,709.16
All other items	164,002.02
<hr/>	
Total	\$1,051,200.75
Deduct ledger liabilities	10,921.39
<hr/>	
Total ledger assets, as per balance.....	\$1,040,279.36

OTHER ASSETS.

Interest due and accrued on:	
Mortgages	11,971.33
Stocks and bonds	76.00
Net amount of outstanding premiums	720,609.94
<hr/>	
Total assets as per books of the company.....	\$1,772,936.63

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured	\$72,709.16
Bills receivable, unsecured	3,481.82
Furniture and fixtures	19,870.00
<hr/>	
Total items not admitted	96,060.98
<hr/>	
Total admitted assets	\$1,676,875.65

LIABILITIES.

Net amount of unpaid claims.....	\$149,426.00
Total unearned premiums.....	843,805.69
Due and accrued for salaries, rent and incidental expenses	4,125.30
Commissions and brokerage.....	158,476.33
All other liabilities	1,000.00
<hr/>	
Gross liabilities, except capital.....	\$1,156,833.32
Paid up capital	\$300,000.00
Surplus beyond all liabilities	220,042.33
<hr/>	
Surplus as regards policy holders.....	520,042.33
<hr/>	
Total liabilities, including capital and surplus.....	\$1,676,875.65
<hr/> <hr/>	

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,605,193.66	\$39,648.10
Written or renewed during the year.....	2,477,050.07	251,537.82
Total	\$4,082,243.73	\$291,185.92
Deduct expirations and cancellations	2,407,255.83	251,904.83
In force at the end of the year.....	\$1,674,987.90	\$39,281.09
Deduct reinsured policies	26,657.61	.....
Net amount in force Dec. 31, 1904.....	\$1,648,330.29	\$39,281.09

MISCELLANEOUS.

Premiums received from organization to date.....	\$6,708,011.33
Losses paid from organization to date.....	3,237,388.96
Losses incurred during the year.....	1,000,485.46
Company's stock owned by the directors, at par value.....	174,450.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$9,338.92	\$4,716.64	\$5,679.69
Health	5,182.49	2,436.08	2,601.03
	\$14,521.41	\$7,152.72	\$8,280.72

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1881.

Resident Manager, SAMUEL APPLETON, Boston, Mass.

Deposit Capital, \$200,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$72,652.75
Accident	294,427.14
Employers' liability	2,078,329.54
Health	56,404.10

Total\$2,501,813.53

Deduct reinsurance, abatement, rebate and re-
turn premiums:

Fidelity	\$19,960.48
Accident	61,328.54
Employers' liability	266,116.15
Health	11,721.54

Total deduction 359,126.71

Net cash actually received for premiums.....\$2,142,686.82

Cash received for interest on:

Bonds owned and dividends on stock.....	68,946.25
Other debts due the company	961.95
Profits on securities actually sold.....	1,497.50

Total income\$2,214,092.52

Net or ledger assets Dec. 31, 1903..... 1,995,567.86

Total\$4,209,660.38

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$10,454.37
Accident	143,169.45
Employers' liability	681,432.84
Health	26,220.58

Total \$861,277.24

Deduct salvage and reinsurance:

Fidelity	
Accident	\$11,712.81
Employers' liability	176.81
Health	678.57

Total deductions 12,568.19

Net paid policy holders	\$848,709.05
Commissions or brokerage.....	568,839.06
Salaries and traveling expenses of agents.....	14,836.00
Inspections	25,385.76
Salaries of officers and office employees.....	40,450.63
Taxes and fees.....	42,383.91
Rent	20,959.46
Legal expenses	195,440.26
Furniture and fixtures, \$1,106.16; advertising and printing, \$20,219.65	21,325.81
Losses on securities actually sold under cost.....	241.50
All other expenses	16,557.81
Remitted to home office.....	181,042.73
(Total miscellaneous expenses, \$946,420.20.)	

Total disbursements during the year.....\$1,976,171.98

Balance Dec. 31, 1904.....\$2,233,488.40

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$2,152,977.30
Cash in company's office.....	2,247.95
Cash in banks and with trustees.....	80,268.01

Total\$2,235,493.26

Deduct agents credit balances..... 2,004.86

Total net ledger assets, as per balance.....\$2,233,488.40

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$15,370.03
Net amount of outstanding premiums.....	428,580.55
<hr/>	
Total assets as per books of the company.....	\$2,677,438.98

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$16,713.55
Agents' balances on business prior to Oct. 1, 1904	23,418.39
<hr/>	
Total items not admitted	40,131.94
<hr/>	
Total admitted assets.....	\$2,637,307.04

LIABILITIES.

Net amount of unpaid claims.....	\$533,825.00
Total unearned premiums.....	920,252.84
Special reserve	250,000.00
Commissions and brokerage	110,122.87
<hr/>	
Gross liabilities, except deposit capital.....	\$1,814,200.71
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities	623,106.33
<hr/>	
Surplus as regards policy holders.....	823,106.33
<hr/>	
Total liabilities, including capital and surplus.....	\$2,637,307.04
<hr/> <hr/>	

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$220,825.97	\$30,818.90
Written or renewed during the year.....	298,633.31	55,737.43
<hr/>		<hr/>
Total	\$519,459.28	\$86,556.33
Deduct expirations and cancellations	298,074.35	41,931.74
<hr/>		<hr/>
In force at the end of the year.....	\$221,384.93	\$44,624.59
Deduct reinsured policies	888.75	.....
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$220,496.18	\$44,624.59
<hr/> <hr/>		<hr/> <hr/>

	Liability.	Fidelity.
Premiums in force Dec. 31, 1903.....	\$1,532,184.25	\$59,687.26
Written or renewed during the year.....	2,080,646.93	71,543.76
Total	\$3,612,831.18	\$131,231.02
Deduct expirations and cancellations.....	2,101,562.82	71,065.85
In force at the end of the year.....	\$1,511,268.36	\$60,165.17
Deduct reinsured policies.....	1,026.34	75.00
Net amount in force Dec. 31, 1904.....	\$1,510,242.02	\$60,090.17

MISCELLANEOUS.

Premiums received by United States Branch.....	\$20,203,923.72
Losses paid from organization to date.....	10,472,261.67
Losses incurred during the year.....	\$89,995.01

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$754.25	\$346.00	\$346.00
Health	15.60	.....	.....
Liability	16,578.32	9,920.67	6,895.67
	\$17,347.57	\$10,266.67	\$7,241.67

FIDELITY AND CASUALTY COMPANY.

New York City.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.ROBERT J. HILLAS, *Secretary*.

Cash Capital, \$500,000.00.

INCOME.

Premiums collected during year:

Fidelity	\$287,437.92
Accident	2,247,080.78
Plate glass	332,376.80
Steam boiler	461,215.79
Employers' liability	2,197,535.25
Burglary	618,491.67
Health	1,074,822.01

 Total\$7,218,960.22

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity	\$47,335.08
Accident	812,450.46
Plate glass	54,109.47
Steam boiler	153,325.40
Employers' liability	420,631.22
Burglary	133,683.31
Health	386,596.95

 Total deduction 2,008,131.89

 Net cash actually received for premiums.....\$5,210,828.33

Cash received for interest on:

Collateral loans	2,669.42
Bonds owned and dividends on stock.....	177,447.96
Other debts due the company.....	4,776.42
Rents	67,798.94
Profits on securities actually sold.....	612.50
From all other sources.....	10,341.15

 Total income\$5,474,474.72

 Net or ledger assets Dec. 31, 1903..... 5,034,316.69

 Total\$10,508,791.41

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity	\$79,745.89
Accident	568,182.33
Plate glass	95,766.15
Steam boiler	91,794.45
Employers' liability	900,958.81
Burglary	147,461.24
Health	252,354.51

Total\$2,136,263.38

Deduct salvage and reinsurance:

Fidelity	\$19,292.99
Accident	24,728.05
Plate glass	7,532.49
Steam boiler	20,511.81
Employers' liability	12,944.57
Burglary	3,585.94
Health	5.36

Total deductions 88,601.21

Net paid policy holders.....	\$2,047,662.17
Cash paid stockholders for interest or dividend.....	85,000.00
Commissions or brokerage	1,413,506.02
Salaries and traveling expenses of agents.....	237,451.45
Medical examiners' fees and inspections	185,375.47
Salaries of officers and office employees.....	365,152.72
Taxes and fees	89,363.36
Rent	43,689.36
Legal expenses, \$277,685.68; real estate expenses, \$36,808.35	314,494.03
Furniture and fixtures, \$6,964.68; advertising and printing, \$82,000.01	88,964.69
All other expenses	119,237.51
(Total miscellaneous expenses, \$2,857,233.51.)	

Total disbursements during the year.....\$4,989,896.68

Balance Dec. 31, 1904.....\$5,518,894.73

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$621,081.19
Book value of stocks and bonds.....	4,733,872.59
Cash in company's office	17,271.49
Cash deposited in banks.....	150,820.26
Bills receivable	882.46

Total\$5,523,927.99

Deduct ledger liabilities 5,033.26

Total net ledger assets, as per balance.....\$5,518,894.73

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds	\$6,833.28
Other assets	2,917.56
Rents due and accrued.....	1,080.34
Market value of stocks and bonds over book.....	546,482.41
Net amount of outstanding premiums	684,409.64

Total assets as per books of the company.....\$6,760,617.96

ITEMS NOT ADMITTED.

Bills receivable, unsecured	\$882.46
Agents' balances on business prior to Oct. 1, 1904	92,186.41

Total items not admitted

93,068.87

Total admitted assets

\$6,667,549.09

LIABILITIES.

Net amount of unpaid claims.....	\$1,020,854.50
Total unearned premiums	2,732,971.35
Contingent funds	550,000.00
Due and accrued for salaries, rent, and incidental expenses	40,165.59
Commissions and brokerage.....	163,231.05
All other liabilities	79,058.43

Gross liabilities, except capital.....	\$4,586,280.92
Paid up capital	\$500,000.00
Surplus beyond all liabilities	1,581,268.17

Surplus as regards policy holders.....

2,081,268.17

Total liabilities, including capital and surplus.....

\$6,667,549.09

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,316,806.49	\$525,367.93
Written or renewed during the year.....	2,288,559.79	1,054,321.84

Total	\$3,605,366.28	\$1,579,689.77
Deduct expirations and cancellations.....	2,068,844.48	898,227.08

In force at the end of the year.....	\$1,536,521.80	\$681,462.69
Deduct reinsured policies.....	22.50	.....

Net amount in force Dec. 31, 1904.....

\$1,536,499.30

\$681,462.69

	Liability.	Fidelity.
Premiums in force Dec. 31, 1903.....	\$1,559,415.63	\$293,430.83
Written or renewed during the year.....	2,194,405.88	287,580.56
Total	\$3,753,821.51	\$581,011.39
Deduct expirations and cancellations.....	2,287,226.20	339,107.71
In force at the end of the year.....	\$1,466,595.31	\$241,903.68
Deduct reinsured policies	5,332.62	891.42
Net amount in force Dec. 31, 1904.....	\$1,461,262.69	\$241,012.26
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$272,879.92	\$646,432.16
Written or renewed during the year....	334,597.43	462,537.13
Total	\$607,477.35	\$1,108,969.29
Deduct expirations and cancellations.....	324,829.79	434,673.46
Net amount in force Dec. 31, 1904.....	\$282,647.56	\$674,295.83
		Burglary.
Premiums in force Dec. 31, 1903.....		\$452,154.61
Written or renewed during the year.....		633,797.48
Total		\$1,085,952.09
Deduct expirations and cancellations.....		534,396.87
In force at the end of the year.....		\$551,555.22
Deduct reinsured policies		843.54
Net amount in force Dec. 31, 1904.....		\$550,711.68

MISCELLANEOUS.

Premiums received from organization to date	\$51,628,880.84
Losses paid from organization to date.....	19,655,793.02
Losses incurred during the year.....	2,047,662.17
Company's stock owned by the directors, at par value....	242,700.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$4,592.50	\$5,708.37	\$5,708.37
Health	1,425.42	340.34	340.34
Liability	5,570.59	1,353.58	1,353.58
Fidelity	467.75	.....	.....
Plate Glass.....	878.26	238.10	238.10
Steam-Boiler	3,110.62	317.38	317.38
Burglary	1,139.30	.....	.....
	<u>\$17,184.44</u>	<u>\$7,957.77</u>	<u>\$7,957.77</u>

FIDELITY AND DEPOSIT COMPANY.

Baltimore, Md.

Incorporated February, 1890. Commenced business June, 1890.

EDWIN WARFIELD, *President*.HARRY NICOLEMUS, *Secretary*.

Cash Capital, \$2,000,000.00.

INCOME.

Premiums collected during year.....	\$1,351,471.54
Deduct reinsurance, abatement, rebate and re- turn premiums.....	30,643.96

Net cash actually received for premiums.....	\$1,320,827.58
Cash received for interest on:	
Bonds owned and dividends on stock.....	196,437.04
Rents	49,405.28
From all other sources.....	154,932.17

Total income.....	\$1,721,602.07
Net or ledger assets Dec. 31, 1903.....	5,691,759.86
Total	<u>\$7,413,361.93</u>

DISBURSEMENTS.

Gross amount paid for claims.....	\$663,504.23
Deduct salvage and reinsurance	69,907.96
Net paid policy holders.....	\$593,596.37
Cash paid stockholders for interest or dividend.....	280,000.00
Commissions or brokerage	349,547.08
Salaries and traveling expenses of agents.....	43,933.01
Medical examiners' fees, inspections.....	11,719.97
Salaries of officers and office employees.....	116,227.04
Taxes and fees	72,466.56
Rent	8,909.52
Legal expenses, \$656,741.41; real estate expenses, \$42,379.34	699,120.75
Furniture and fixtures, \$2,883.03; advertising and printing, \$20,399.47	23,282.50
All other expenses.....	36,435.11
(Total miscellaneous expenses, \$790,741.54.)	

Total disbursements during the year.....\$1,664,337.91

Balance Dec. 31, 1904.....\$5,749,024.02

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$735,000.00
Book value of stocks and bonds.....	4,749,500.00
Cash deposited in banks.....	264,524.02

Total net ledger assets, as per balance.....\$5,749,024.02

OTHER ASSETS.

Net amount of outstanding premiums..... 115,394.23

Total assets as per books of the company.....\$5,864,418.35

LIABILITIES.

Net amount of unpaid claims.....	\$207,574.94
Total unearned premiums	706,626.18
Commissions and brokerage	26,748.08

Gross liabilities, except capital.....	\$940,949.20
Paid up capital	\$2,000,000.00
Surplus beyond all liabilities	2,923,469.15

Surplus as regards policy holders..... 4,923,469.15

Total liabilities, including capital and surplus.....\$5,864,418.35

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$909,121.53	\$493,434.83
Written or renewed during the year.....	1,011,441.87	330,691.12
Total	\$1,920,563.40	\$824,125.95
Deduct expirations and cancellations.....	1,007,484.39	323,952.62
Net amount in force Dec. 31, 1904.....	\$913,079.01	\$500,173.35

MISCELLANEOUS.

Premiums paid from organization to date.....	\$10,432,832.27
Losses paid from organization to date.....	3,555,339.40
Losses incurred during the year.....	384,062.00
Company's stock owned by the directors, at par value....	565,150.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$14,872.94	\$2,396.43	\$2,321.43
Surety	8,014.45	.....	.....
	\$22,887.39	\$2,396.43	\$2,321.43

FRANKFORT MARINE, ACCIDENT AND PLATE GLASS INSURANCE COMPANY.

UNITED STATES BRANCH.

Frankfort-on-the-Main, Germany.

Commenced business in the United States, 1896.

Resident Manager, C. H. FRANKLIN, New York City.

Deposit Capital, \$200,000.00

INCOME.

Premiums collected during year:

Accident	\$34,108.47
Plate glass	25.84
Employers' liability	1,088,626.25

Total\$1,122,760.56

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$4,110.90
Plate glass	
Employers' liability	165,768.84

Total deduction 169,879.74

Net cash actually received for premiums..... \$952,880.82

Cash received for interest on:

Bonds owned and dividends on stock.....	34,605.39
Other debts due the company.....	44.66
Received from home office.....	71,240.89

Total income\$1,058,771.76

Net or ledger assets Dec. 31, 1903..... 997,464.03

Total\$2,056,235.79

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$13,960.54
Plate glass	23.91
Employers' liability	604,781.64

Net paid policy-holders..... \$618,766.09

Cash paid stockholders for interest or dividend..... 6,000.00

Commissions or brokerage.....	\$247,958.79
Salaries and traveling expenses of agents.....	113,903.60
Inspections	11,958.44
Salaries of officers and office employees.....	4,062.50
Taxes and fees	17,739.22
Legal expenses	355.85
Advertising and printing	6,495.53
All other expenses	6,127.32
(Total miscellaneous expenses, \$408,601.10.)	

Total disbursements during the year.....\$1,033,367.19

Balance Dec. 31, 1904.....\$1,022,868.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,002,545.08
Cash in company's office.....	856.63
Cash in banks and in hands of trustees.....	19,466.89

Total net ledger assets, as per balance.....\$1,022,868.60

OTHER ASSETS.

Net amount of outstanding premiums..... 250,635.28

Total assets as per books of the company.....\$1,273,503.88

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$10,570.08
Agents' balances on business prior to Oct. 1, 1904	5,769.00

Total items not admitted

Total admitted assets.....\$1,257,164.80

LIABILITIES.

Net amount of unpaid claims	\$368,438.58
Total unearned premiums	388,776.04
Commissions and brokerage	91,824.86
All other liabilities	7,500.00

Gross liabilities, except deposit capital..... \$856,539.48

Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	200,625.32

Surplus as regards policy-holders..... \$400,625.32

Total liabilities, including capital and surplus.....\$1,257,164.80

EXHIBIT OF PREMIUMS.

	Accident	Liability.
Premiums in force Dec. 31, 1903.....	\$29,947.73	\$811,147.16
Written or renewed during the year.....	33,456.39	1,099,751.93

Total	\$63,404.12	\$1,910,899.09
Deduct expirations and cancellations.....	36,631.37	1,162,051.77

In force at the end of the year.....	\$26,772.75	\$748,847.32
Deduct reinsured policies .....	.....	378.00

Net amount in force Dec. 31, 1904..... \$26,772.75 \$748,469.32

	Plate Glass Premiums.
In force Dec. 31, 1903.....	.....
Written or renewed during the year.....	\$3.29

Total	\$3.29
Deduct expirations and cancellations.....	3.29

In force at the end of the year.....

MISCELLANEOUS.

Premiums received by United States Branch.....	\$6,530,270.99
Losses paid from organization to date.....	3,697,189.53
Losses incurred during the year.....	618,742.18

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$95.00	.....	.....
Liability	2,833.61	\$3,367.42	\$3,367.42
	\$2,928.61	\$3,367.42	\$3,367.42

GENERAL ACCIDENT ASSURANCE CORPORATION.

UNITED STATES BRANCH.

Perth, Scotland.

Commenced business in the United States, 1891.

Resident Managers, MUIR & HAUGHTON, Philadelphia, Pa.

Deposit Capital, \$200,000.00.

INCOME.

Premiums collected during year:

Accident and health	\$372,328.33
Employers' liability	199,505.79
Burglary	73,856.05

Total	\$645,690.17
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Deduct reinsurance, abatement, rebate and return premiums:

Accident and health	\$54,280.32
Employers' liability	49,820.66
Burglary	15,576.96

Total deduction	119,677.94
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Net cash actually received for premiums.....	\$526,012.23
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Cash received for interest on:

Mortgage loans	1,308.89
Bonds owned and dividends on stock	13,218.90
Other debts due the company.....	233.78
Rents	6,200.00
Profits on securities actually sold.....	5.00

Total income	\$546,978.80
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Net or ledger assets Dec. 31, 1903.....	558,078.97
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Total	\$1,105,057.77
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DISBURSEMENTS.

Gross amount paid for claims:

Accident and health.....	\$111,982.89
Employers' liability	72,875.82
Burglary	13,325.28

Total	\$198,183.99
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Deduct salvage and reinsurance:

Accident and health	\$2,566.01
Employers' liability	
Burglary	1,463.36

Total deductions	\$4,029.37
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Net paid policy-holders	\$194,154.62
Commissions or brokerage	159,177.10
Inspections	1,926.99
Medical examiners' fees	1,901.43
Salaries of officers and office employees.....	50,170.14
Taxes and fees	9,708.33
Rent	5,904.92
Legal expenses, \$6,777.36; real estate expenses, \$2,575.52..	9,352.88
Furniture and fixtures, \$2,811.03; advertising and printing, \$17,920.67	20,731.70
Losses on securities actually sold under cost.....	387.80
All other expenses	36,925.00
Remitted to home office	64,978.33
(Total miscellaneous expenses, \$361,164.62.)	

Total disbursements during the year.....	\$555,319.24
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Balance Dec. 31, 1904.....	\$549,738.53
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$98,745.87
Loans on mortgages of real estate (first liens).....	25,000.00
Book value of stocks and bonds.....	403,406.05
Cash deposited in banks.....	9,196.15
Other ledger assets	13,390.46

Total net ledger assets, as per balance	\$549,738.53
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	220.00
Stocks and bonds	3,097.89
Other assets	125.66
Net amount of outstanding premiums.....	78,136.89

Total assets as per books of the company.....	\$631,318.97
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ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$19,484.18
Agents' balances on business prior to Oct. 1, 1904	5,628.25
Total items not admitted	<u>\$25,112.43</u>
Total admitted assets	\$606,206.54

LIABILITIES.

Net amount of unpaid claims.....	\$73,631.41
Total unearned premiums.....	186,185.47
Due and accrued for salaries, rent and incidental expenses	4,000.00
Commissions and brokerage	<u>22,159.18</u>
Gross liabilities, except deposit capital.....	\$285,976.06
Deposit capital	\$200,000.00
Surplus beyond all liabilities	<u>120,230.48</u>
Surplus as regards policy-holders.....	320,230.48
Total liabilities, including capital and surplus.....	<u><u>\$606,206.54</u></u>

RISKS AND PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1903.....	\$132,576.31	\$158,364.27
Written or renewed during the year.....	<u>388,347.12</u>	<u>208,604.66</u>
Total	\$520,923.43	\$366,968.93
Deduct expirations and cancellations.....	<u>334,458.47</u>	<u>244,095.44</u>
In force at the end of the year.....	\$186,764.96	\$122,873.49
Deduct reinsured policies.....	<u>9,352.53</u>	<u>3,179.94</u>
Net amount in force Dec. 31, 1904.....	<u><u>\$177,412.43</u></u>	<u><u>\$119,693.55</u></u>
		Burglary.
Premiums in force Dec. 31, 1903.....		\$36,699.14
Written or renewed during the year		<u>76,652.93</u>
Total		\$113,352.07
Deduct expirations and cancellations		<u>50,022.93</u>
In force at the end of the year.....		\$63,329.14
Deduct reinsured policies		<u>648.48</u>
Net amount in force Dec. 31, 1904.....		<u><u>\$62,680.66</u></u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,979,011.22
Losses paid from organization to date.....	672,685.52
Losses incurred during the year.....	184,448.52

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$6,633.11	\$3,397.27	\$3,013.14
Liability	50.00	.....	440.00
Burglary	17.50	.....	.....
	\$6,700.61	\$3,397.27	\$3,453.14

GUARANTEE COMPANY OF NORTH AMERICA.
UNITED STATES BRANCH.

Montreal, Canada.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President*.

RICHARD B. SCOTT, *Secretary*.

Deposit Capital, \$200,000.00.

INCOME.

Premiums collected during the year.....	\$227,085.23
Deduct, reinsurance, abatement, rebate and re- turn premiums	59,696.95

Net cash actually received for premiums.....	\$167,388.28
Cash received for interest on:	
Mortgage loans	61.89
Bonds owned and dividends on stock.....	19,906.00
Other debts due the company.....	890.88
Rents	1,595.44

Total income	\$189,842.49
Net or ledger assets Dec. 31, 1903, with deductions for de- preciation in stocks and bonds.....	723,468.13
Total	\$913,310.62

DISBURSEMENTS.

Gross amount paid for claims	\$63,155.11	
Deduct salvage and reinsurances	16,136.78	
		<hr/>
Net paid policy-holders.....		\$47,018.33
Commissions or brokerage.....		3,378.11
Salaries and traveling expenses of agents.....		22,917.82
Inspections		14,050.46
Salaries of officers and office employees.....		40,510.35
Taxes and fees.....		5,603.20
Rent		6,932.29
Legal expenses, \$2,935.58; real estate expenses, \$999.73....		3,935.31
Advertising and printing		4,125.15
All other expenses		8,698.22
(Total miscellaneous expenses, \$110,150.91.)		
		<hr/>
Total disbursements during the year.....		\$157,169.24
		<hr/>
Balance Dec. 31, 1904.....		\$756,141.38
Amount from home office		50,858.64
		<hr/>
Total		<u>\$807,000.02</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$20,350.00
Book value of stocks and bonds.....	717,470.00
Cash in company's office.....	1,953.77
Cash deposited in banks.....	65,272.87
Office furniture and safes.....	1,953.38
	<hr/>
Total net ledger assets, as per balance.....	\$807,000.02

OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	2,855.00
Market value of stocks and bonds over book.....	7,835.00
Net amount of outstanding premiums.....	4,766.51
	<hr/>

Total assets as per books of the company..... \$822,456.53

ITEMS NOT ADMITTED.

Furniture and fixtures.....	1,953.38
	<hr/>
Total admitted assets	\$820,503.15

LIABILITIES.

Net amount of unpaid claims.....	\$34,002.00
Total unearned premiums	89,611.28
Special reserve	20,000.00
Due and accrued for salaries, rent and incidental expenses	778.33
Commissions and brokerage	238.33
<hr/>	
Gross liabilities, except deposit capital.....	\$144,629.94
Deposit capital	\$200,000.00
Surplus beyond all liabilities	475,873.21
<hr/>	
Surplus as regards policy-holders.....	675,873.21
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Total liabilities, including capital and surplus.....	\$820,503.15
<hr/> <hr/>	

RISKS AND PREMIUMS.

	Fidelity.
Premiums in force Dec. 31, 1903.....	\$217,970.19
Written or renewed during the year.....	224,931.72
<hr/>	
Total	\$442,901.91
Deduct expirations and cancellations.....	234,176.54
<hr/>	
In force at the end of the year.....	\$208,725.37
Deduct reinsured policies	29,877.82
<hr/>	
Net amount in force Dec. 31, 1904.....	\$178,847.55
<hr/> <hr/>	

MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,209,075.98
Losses paid from organization to date.....	1,321,832.89
Losses incurred during the year.....	53,392.33
Company's stock owned by the directors, at par value.....	171,120.00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1866. Commenced business October, 1866.

L. B. BRAINERD, *President.*

J. B. PIERCE, *Secretary.*

Cash Capital, \$500,000.00.

INCOME.

Premiums collected during year	\$1,449,517.03
Deduct, reinsurance, abatement, rebate and re- turn premiums	188,460.86
Net cash actually received for premiums.....	\$1,261,056.17
Cash received for interest on:	
Mortgage loans	38,341.87
Bonds owned and dividends on stock.....	94,058.42
Other debts due the company.....	2,962.34
Rents	543.86
Profits on securities actually sold.....	935.00
From all other sources	9,972.66
Total income	\$1,407,870.32
Net or ledger assets Dec. 31, 1903.....	2,791,253.49
Total	\$4,199,123.81

DISBURSEMENTS.

Net paid policy-holders	\$53,749.72
Cash paid stock holders for interest or dividend	60,000.00
Commissions or brokerage.....	292,800.83
Salaries and traveling expenses of agents.....	137,250.43
Inspections	477,829.31
Salaries of officers and office employees.....	50,760.00
Taxes and fees	42,476.87
Rent	5,500.00
Legal expense, \$542.45; real estate expenses, \$557.61.....	1,100.06
Furniture and fixtures, \$1,890.00; advertising and printing \$23,456.81	25,346.81

Losses on securities actually sold under cost.....	\$798.25
All other expenses	397.91
(Total miscellaneous expenses, \$1,034,260.47.)	
Total disbursements during the year.....	<u>\$1,148,010.19</u>
Balance Dec. 31, 1904.....	<u><u>\$3,051,113.62</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$16,390.00
Loans on mortgages of real estate (first liens).....	775,270.00
Book value of stocks and bonds.....	2,059,364.66
Cash in company's office	22,162.07
Cash deposited in banks.....	<u>177,926.89</u>
Total net ledger assets, as per balance.....	<u>\$3,051,113.62</u>

OTHER ASSETS.

Interest due and accrued on mortgages.....	18,357.32
Market value of stocks and bonds over book.....	169,777.34
Net amount of outstanding premiums	<u>264,450.52</u>
Total assets as per books of the company.....	<u>\$3,503,698.80</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	<u>91,153.87</u>
Total admitted assets	<u>\$3,412,544.93</u>

LIABILITIES.

Net amount of unpaid claims	\$55,833.25
Total unearned premiums.....	1,811,665.96
Commissions and brokerage.....	<u>34,679.33</u>
Gross liabilities, except capital.....	<u>\$1,902,178.54</u>
Paid up capital	\$500,000.00
Surplus beyond all liabilities	<u>1,010,366.39</u>
Surplus as regards policy-holders.....	<u>1,510,366.39</u>
Total liabilities, including capital and surplus.....	<u>\$3,412,544.93</u>

EXHIBIT OF PREMIUMS.

	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$3,522,147.31
Written or renewed during the year.....	1,397,021.34
Total	<u>\$4,919,168.65</u>
Deduct expirations and cancellations.....	1,365,638.75
Net amount in force Dec. 31, 1904.....	<u><u>\$3,553,529.90</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$19,776,005.75
Losses paid from organization to date.....	1,728,744.61
Losses incurred during the year.....	87,444.13
Company's stock owned by the directors, at par value....	40,050.00

BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received	\$9,193.67
Losses paid .....	.....
Losses incurred .....	.....

LLOYD'S PLATE GLASS INSURANCE COMPANY.

New York City.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*. CHARLES E. W. CHAMBERS, *Secretary*.

Cash Capital, \$250,000.00.

INCOME.

Premiums collected during the year.....	\$453,853.99
Deduct, reinsurance, abatement, rebate and re- turn premiums	21,980.53
Net cash actually received for premiums.....	<u>\$431,873.46</u>
Cash received for interest on stocks and bonds.....	17,194.35
Rents	<u>14,856.88</u>
Total income	\$463,924.69
Net or ledger assets Dec. 31, 1903.....	659,888.38
Total	<u><u>\$1,123,813.07</u></u>

DISBURSEMENTS.

Gross amount paid for claims.....	\$147,272.93
Deduct salvage and reinsurances	6,040.12
Net paid policy-holders	\$141,232.81
Cash paid stockholders for interest or dividend	40,000.00
Commissions or brokerage	147,217.12
Salaries and traveling expenses of agents.....	877.16
Salaries of officers and office employees.....	52,358.63
Taxes and fees	13,334.06
Rent	1,150.88
Legal expenses, \$872.02; real estate expenses, \$11,140.81...	12,012.83
Furniture and fixtures, \$122.68; advertising and printing, \$5,069.79	5,192.47
All other expenses	9,324.28
(Total miscellaneous expenses, \$241,467.43.)	

Total disbursements during the year.....	\$422,700.24
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Balance Dec. 31, 1904.....	\$701,112.83
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$245,763.18
Book value of stocks and bonds.....	433,571.08
Cash in company's office.....	11,076.97
Cash deposited in banks.....	10,701.60
Total net ledger assets, as per balance.....	\$701,112.83

OTHER ASSETS.

Market value of real estate over book	19,236.82
Market value of stocks and bonds over book.....	18,428.90
Net amount of outstanding premiums.....	76,542.13
All other	10,164.05
Total assets as per books of the company.....	\$825,484.73

ITEMS NOT ADMITTED.

Supplies and sundry accounts.....	\$10,164.05
Agents' balances on business prior to Oct. 1, 1904	6,494.90
Total items not admitted	16,658.95
Total admitted assets.....	\$808,825.78

LIABILITIES.

Net amount of unpaid claims.....	\$3,685.47
Total unearned premiums	240,147.76
Due and accrued for salaries, rent and incidental expenses	8,223.30
Commissions and brokerage.....	17,511.81
	<hr/>
Gross liabilities, except capital.....	\$269,568.34
Paid up capital	\$250,000.00
Surplus beyond all liabilities	289,257.44
	<hr/>
Surplus as regards policy-holders.....	539,257.44
	<hr/>
Total liabilities, including capital and surplus.....	<u><u>\$808,825.78</u></u>

EXHIBIT OF PREMIUMS.

	Plate Glass
Premiums in force Dec. 31, 1903.....	\$473,339.94
Written or renewed during the year.....	457,245.01
	<hr/>
Total	\$930,584.95
Deduct expirations and cancellations	451,378.23
	<hr/>
Net amount in force Dec. 31, 1904.....	<u><u>\$479,206.72</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,420,120.76
Losses paid from organization to date.....	2,909,233.39
Losses incurred during the year.....	134,405.30
Company's stock owned by the directors, at par value.....	111,350.00

BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received	\$2,347.02
Losses paid	444.03
Losses incurred	334.67

LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

 Deposit Capital, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$187,278.49
Employers' liability	1,149,331.09

 Total\$1,336,609.58

Deduct reinsurance, abatement, rebate and return premiums:

Accident	\$39,138.89
Employers' liability	143,706.62

 Total deduction 182,845.51

 Net cash actually received for premiums.....\$1,153,764.07
 Cash received for interest on:

Bonds owned and dividends on stock.....	41,576.44
Other debts due the company.....	1,806.79

 Total income\$1,197,147.30
 Net or ledger assets Dec. 31, 1903..... 1,317,493.81

 Total\$2,514,641.11

DISBURSEMENTS.

Net paid policy-holders	\$430,457.19
Commissions or brokerage	309,457.28
Salaries and traveling expenses of agents.....	19,450.23
Inspections	8,696.76
Salaries of officers and office employees.....	60,865.04
Taxes and fees	18,742.29
Rent	7,533.44

Legal expenses	\$141,084.93
Furniture and fixtures, \$1,659.04; advertising and printing, \$11,599.86	13,258.90
Losses on securities actually sold under cost	996.26
All other expenses	30,055.21
Remitted to home office	44,113.80
(Total miscellaneous expenses, \$610,140.34.)	

Total disbursements during the year.....\$1,084,711.33

Balance Dec. 31, 1904.....\$1,429,929.78

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,270,972.88
Cash in company's office.....	6,956.90
Cash deposited in banks	152,000.00

Total net ledger assets, as per balance.....\$1,429,929.78

OTHER ASSETS.

Interest due and accrued on bonds	14,465.34
Net amount of outstanding premiums	242,144.22

Total assets as per books of the company.....\$1,686,539.34

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$27,395.07
Agents' balances on business prior to Oct. 1, 1904	12,285.89

Total items not admitted

Total admitted assets

LIABILITIES.

Net amount of unpaid claims.....	\$39,154.15
Total unearned premiums	456,645.28
Contingent reserve	170,000.00
Due and accrued for salaries, rent and incidental expenses	2,038.23
Commissions and brokerage.....	63,211.02
Due for reinsurance	4,810.03
All other liabilities	420,925.00

Gross liabilities, except deposit capital.....\$1,156,783.71

Deposit capital	\$200,000.00
Surplus beyond all liabilities	290,074.67

Surplus as regards policy-holders..... \$490,074.67

Total liabilities, including capital and surplus.....\$1,646,858.38

EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1903.....	\$125,046.16	\$786,171.08
Written or renewed during the year.....	184,904.97	1,185,905.01
Total	\$309,951.13	\$1,972,076.09
Deduct expirations and cancellations.....	195,764.16	1,183,402.24
Net amount in force Dec. 31, 1904.....	\$114,186.97	\$788,673.85

MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,406,271.23
Losses paid from organization to date.....	4,224,635.13
Losses incurred during the year.....	430,457.19

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$186.50	.....	.....
Liability	2,140.20	\$2,814.78	\$2,814.78
	\$2,326.70	\$2,814.78	\$2,814.78

MARYLAND CASUALTY COMPANY.

Baltimore, Md.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President*.JAMES F. MITCHELL, *Secretary*.

Cash Capital, \$750,000.00

INCOME.

Premiums collected during year:

Health	\$60,335.29
Accident	593,745.50
Plate glass	270,812.17
Steam boiler	112,004.71
Employers' liability	1,610,833.20
Burglary	163,741.35
Sprinkler	77,451.04

 Total\$2,888,923.26

Deduct reinsurance, abatement, rebate and return premiums:

Health	\$16,810.55
Accident	136,084.13
Plate glass	64,137.15
Steam boiler	28,662.89
Employers' liability	345,804.09
Burglary	44,565.06
Sprinkler	14,194.23

 Total deduction 650,258.10

 Net cash actually received for premiums.....\$2,238,665.16

Cash received for interest on:

Bonds owned and dividends on stock.....	91,301.82
Other debts due the company.....	1,235.27
Inspections	56,316.96
From all other sources	316.13

 Total income\$2,387,835.34

 Net or ledger assets Dec. 31, 1903..... 2,676,046.06

 Total\$5,063,881.40

DISBURSEMENTS.

Gross amount paid for claims:

Health	\$34,342.20
Accident	206,320.82
Plate glass	79,762.02
Steam boiler	12,443.88
Employers' liability	484,231.12
Burglary	28,166.78
Sprinkler	11,752.10

 Net paid policy-holders \$857,018.92

Cash paid stockholders for interest or dividend.....	\$93,750.00
Commissions or brokerage.....	586,163.80
Salaries and traveling expenses of agents.....	114,336.75
Medical examiners' fees and inspections.....	52,757.24
Salaries of officers and office employees.....	118,256.90
Taxes and fees.....	44,412.49
Rent	6,751.50
Legal expenses	248,371.59
Furniture and fixtures, \$4,022.35; advertising and printing, \$29,343.63	33,365.98
Losses on securities actually sold under cost.....	969.50
All other expenses	19,000.03
(Total miscellaneous expenses, \$1,224,385.78.)	

Total disbursements during the year.....\$2,175,154.70

Balance Dec. 31, 1904.....\$2,888,726.70

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$284,457.14
Book value of stocks and bonds.....	2,348,154.07
Cash in company's office.....	17,881.57
Cash deposited in banks	109,520.29
Agents' debit balances	13,032.86
Other ledger assets	110,305.00

Total net ledger assets, as per balance.....\$2,888,726.70

OTHER ASSETS.

Interest due and accrued on bonds.....	\$11,954.62
Market value of stocks and bonds over book.....	37,295.84
Net amount of outstanding premiums.....	440,483.46

Total assets as per books of the company.....\$3,378,460.62

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured	\$13,032.86
Bills receivable, unsecured	5,375.77

Total items not admitted

Total admitted assets

Total admitted assets\$3,360,051.99

LIABILITIES.

Net amount of unpaid claims	\$447,888.47
Total unearned premiums	921,109.36
Commissions and brokerage	121,132.95
All other liabilities.....	236,972.11

Gross liabilities, except capital	\$1,727,102.89
Paid up capital	\$750,000.00
Surplus beyond all liabilities	882,949.10

Surplus as regards policy-holders..... 1,632,949.10

Total liabilities, including capital and surplus.....\$3,360,051.99

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$199,507.42	\$25,197.03
Written or renewed during the year.....	626,417.74	63,883.07

Total	\$825,925.16	\$89,080.10
Deduct expirations and cancellations.....	463,517.13	42,771.35

In force at the end of the year.....	\$362,408.03	\$46,308.75
Deduct reinsured policies.....	17,136.98	400.60

Net amount in force Dec. 31, 1904..... \$345,271.05 \$45,908.15

	Liability.	Burglary.
Premiums in force Dec. 31, 1903.....	\$943,953.71	\$78,337.49
Written or renewed during the year.....	1,591,392.62	176,368.56

Total	\$2,535,346.33	\$254,706.05
Deduct expirations and cancellations.....	1,649,621.20	98,286.20

In force at the end of the year.....	\$885,725.13	\$156,419.85
Deduct reinsured policies	2,181.81	18,788.13

Net amount in force Dec. 31, 1904..... \$883,543.32 \$137,631.72

	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$108,929.81	\$147,856.55
Written or renewed during the year.....	283,262.47	111,347.61

Total

\$392,192.28 \$259,204.16

Deduct expirations and cancellations.....	\$211,572.56	\$86,636.10
In force at the end of the year.....	\$180,619.72	\$172,568.06
Deduct reinsured policies	24.36	.....
Net amount in force Dec. 31, 1904.....	\$180,595.36	\$172,568.06
		Sprinkler.
Premiums in force Dec. 31, 1903.....		\$57,614.24
Written or renewed during the year.....		78,083.57
Total		\$135,697.81
Deduct expirations and cancellations.....		70,134.19
In force at the end of the year.....		\$65,563.62
Deduct reinsured policies		508.21
Net amount in force Dec. 31, 1904.....		\$65,055.41

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,699,480.08
Losses paid from organization to date	4,491,465.85
Losses incurred during the year.....	857,018.92
Company's stock owned by the directors, at par value....	156,250.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,714.43	\$2,505.07	\$2,505.07
Health	495.77	253.56	253.56
Liability	6,009.20	2,291.89	2,291.89
Plate Glass.....	1,115.07	301.79	301.79
Steam-Boiler	416.60	50.00	50.00
Burglary	231.86	.....	.....
Sprinkler	224.70	.....	.....
	\$10,207.63	\$5,402.31	\$5,402.31

METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE COMPANY.

New York City.

Incorporated April 22, 1874. Commenced business April 23, 1874.

EUGENE H. WINSLOW, *President*.

S. WM. BURTON, *Secretary*.

Cash Capital, \$200,000.00.

INCOME.

Premiums collected during year:

Health	\$809.25
Accident	13,390.12
Plate glass	446,450.35

Total \$460,649.72

Deduct reinsurance, abatement, rebate and return premiums:

Health	\$150.00
Accident	1,618.20
Plate glass	59,452.96

Total deduction 61,221.16

Net cash actually received for premiums..... \$399,428.56

Cash received for interest on:

Bonds owned and dividends on stock.....	18,225.00
Other debts due the company	587.87
Profits on securities actually sold.....	12,483.02

Total income \$430,724.45

Net or ledger assets Dec. 31, 1903..... 508,838.72

Total \$939,563.17

DISBURSEMENTS.

Gross amount paid for claims.

Accident	\$925.34
Plate glass	142,217.11

Total \$143,142.45

Deduct salvage and reinsurance:

Accident .....	.....
Plate glass	15,676.02

Total deduction 15,676.02

Net paid policy-holders \$127,466.43

Cash paid stockholders for interest or dividend..... 20,000.00

Commissions or brokerage 148,028.45

Salaries and traveling expenses of agents..... 7,940.44

Medical examiners' fees 25.50

Salaries of officers and office employees..... 50,973.57

Taxes and fees	\$12,139.63
Rent	6,430.80
Legal expenses	776.72
Furniture and fixtures, \$1,711.42; advertising and printing, \$12,630.21	14,341.63
All other expenses	10,086.68
(Total miscellaneous expenses, \$250,743.42.)	

Total disbursements during the year.....	\$398,209.85
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Balance Dec. 31, 1904.....	\$541,353.32
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$499,247.45
Cash in company's office	1,644.92
Cash deposited in banks	40,460.95

Total net ledger assets, as per balance	\$541,353.32
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OTHER ASSETS.

Interest due and accrued on bonds.....	4,145.80
Market value of stocks and bonds over book	31,502.55
Net amount of outstanding premiums.....	71,567.87
Other non ledger assets.....	3,662.05

Total assets as per books of the company.....	\$652,231.59
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ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	2,055.05
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Total admitted assets	\$650,176.54
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LIABILITIES.

Net amount of unpaid claims.....	\$9,236.24
Total unearned premiums	209,329.16
Commissions and brokerage	23,170.94
All other liabilities,	7,000.00

Gross liabilities, except capital	\$248,736.34
Paid up capital	\$200,000.00
Surplus beyond all liabilities.....	201,440.20

Surplus as regards policy-holders	401,440.20
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Total liabilities, including capital and surplus.....	\$650,176.54
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EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....
Written or renewed during the year.....	\$18,086.25	\$1,297.25
Total	\$18,086.25	\$1,297.25
Deduct expirations and cancellations	2,575.61	150.00
In force at the end of the year.....	\$15,510.64	\$1,147.25
Deduct reinsured policies	220.24	.....
Net amount in force Dec. 31, 1904.....	\$15,290.40	\$1,147.25
		Plate Glass
Premiums in force Dec. 31, 1903.....		\$355,980.34
Written or renewed during the year.....		454,470.04
Total		\$810,450.38
Deduct expirations and cancellations		408,229.72
Net amount in force Dec. 31, 1904.....		\$402,220.66

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,573,192.00
Losses paid from organization to date.....	2,144,421.00
Losses incurred during the year.....	132,230.70
Company's stock owned by the directors, at par value.....	54,100.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$13.75	.....	.....
Plate Glass.....	397.00	\$20.50	\$20.50
	\$410.75	\$20.50	\$20.50

NATIONAL SURETY COMPANY.

New York City.

Incorporated February 24, 1897. Commenced business June 9, 1897.

WILLIAM B. JOYCE, *President*.SAMUEL H. SHRIVER, *Secretary*.

Cash Capital, \$500,000.00

INCOME.

Premiums collected during year:

Fidelity and surety	\$1,196,516.35
Burglary	44,434.34

Total	\$1,240,950.69
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Deduct, reinsurance, abatement, rebate and return premiums:

Fidelity and surety	\$205,324.43
Burglary	10,253.15

Total deduction	215,577.58
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Net cash actually received for premiums.....\$1,025,373.11

Cash received for interest on:

Mortgage loans	133.51
Collateral loans	566.67
Bonds owned and dividends on stock.....	35,865.00
Other debts due the company.....	7,746.52
Rents	5,538.00
From all other sources.....	15,877.48

Total income	\$1,091,100.29
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Net or ledger assets Dec. 31, 1903.....	1,706,725.09
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Total	\$2,797,825.38
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DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety	\$405,232.26
Burglary	506.60

Total	\$405,738.86
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Deduct salvage and reinsurance:

Fidelity and surety	\$118,317.10
Burglary	

Total deductions	118,317.10
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Net paid policy-holders	\$287,421.76
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Commissions or brokerage.....	\$168,273.97
Salaries and traveling expenses of agents.....	70,105.76
Inspections	11,128.32
Salaries of officers and office employees.....	128,850.56
Taxes and fees	20,562.45
Rent	12,199.96
Legal expenses, \$55,397.01; real estate expenses, \$2,588.71..	57,985.72
Furniture and fixtures, \$5,293.62; advertising and printing, \$20,017.58	25,311.20
Losses on securities actually sold under cost.....	62,100.00
All other expenses	61,996.38
(Total miscellaneous expenses, \$618,514.32.)	

Total disbursements during the year..... \$905,936.08

Balance Dec. 31, 1904.....\$1,891,889.30

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$152,208.55
Loans on mortgages of real estate (first liens).....	4,339.65
Book value of stocks and bonds.....	1,164,364.50
Cash in company's office	9,969.10
Cash deposited in banks	474,743.85
Other ledger assets	51,583.60

Total net ledger assets, as per balance.....\$1,891,889.30

OTHER ASSETS.

Interest due and accrued on:

Mortgages	296.31
Stocks and bonds	6,564.12
Other assets.....	74.62
Net amount of outstanding premiums.....	187,712.95
Other non-ledger assets.....	10,668.00

Total assets as per books of the company.....\$2,097,205.30

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$77,755.73
Furniture and fixtures	27,005.83
Agents' balances on business prior to Oct. 1, 1904	41,907.61

Total items not admitted

Total admitted assets\$1,950,536.13

LIABILITIES.

Net amount of unpaid claims	\$159,851.77
Total unearned premiums	574,007.52
Contingent reserve	250,000.00
Due and accrued on accounts.....	1,664.10
Commissions and brokerage.....	26,779.12
Due for reinsurance	6,268.19
All other liabilities	122,053.06
	<hr/>
Gross liabilities, except capital.....	\$1,140,623.76
Paid up capital	\$500,000.00
Surplus beyond all liabilities	309,912.37
	<hr/>
Surplus as regards policy-holders.....	809,912.37
	<hr/>
Total liabilities, including capital and surplus.....	\$1,950,536.13
	<hr/> <hr/>

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$431,698.91	\$491,311.50
Written or renewed during the year.....	701,998.94	534,587.24
	<hr/>	<hr/>
Total	\$1,133,697.85	\$1,025,901.74
Deduct expirations and cancellations.....	606,469.97	434,280.58
	<hr/>	<hr/>
In force at the end of the year.....	\$527,227.88	\$591,621.16
Deduct reinsured policies	1,718.29	23,209.15
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$525,509.59	\$568,412.01
	<hr/> <hr/>	<hr/> <hr/>
		Burglary.
Premiums in force Dec. 31, 1903.....		.....
Written or renewed during the year.....		\$69,077.26
		<hr/>
Total		\$69,077.26
Deduct expirations and cancellations.....		10,086.90
		<hr/>
In force at the end of the year.....		\$58,990.36
Deduct reinsured policies		4,896.91
		<hr/>
Net amount in force Dec. 31, 1904.....		\$54,093.45
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,951,613.08
Losses paid from organization to date.....	1,232,133.24
Losses incurred during the year.....	322,495.73
Company's stock owned by the directors, at par value.....	181,800.00

BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received	\$818.95
Losses paid .....	.....
Losses incurred .....	.....

NEW AMSTERDAM CASUALTY COMPANY.

New York City.

Incorporated December 31, 1898. Commenced business January 31, 1899.

W. F. MOORE, *President*.GEORGE E. TAYLOR, *Secretary*.

Cash Capital, \$314,400.00.

INCOME.

Premiums collected during year:	
Accident and health	\$182,771.98
Plate glass	54,012.26
Employers' liability	449,936.89
Burglary	113,067.47
Total	\$799,788.60
Deduct, reinsurance, abatement, rebate and return premiums:	
Accident and health	\$65,433.55
Plate glass	14,017.87
Employers' liability	131,599.20
Burglary	20,106.15
Total deduction	231,156.77
Net cash actually received for premiums.....	\$568,631.83

Cash received for interest on:

Bonds owned and dividends on stock.....	\$19,321.59
Other debts due the company.....	2,532.16
Profits on securities actually sold.....	122.50

Total income	\$590,608.08
Net or ledger assets Dec. 31, 1903.....	664,129.43

Total	\$1,254,737.51
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DISBURSEMENTS.

Gross amount paid for claims:

Accident and health	\$37,301.86
Plate glass	14,007.83
Employers' liability	131,735.84
Burglary	23,859.16

Total	\$206,904.69
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Deduct salvage and reinsurance:

Accident and health	\$1,574.13
Plate glass	4,004.85
Employers' liability	617.90
Burglary	471.60

Total deductions	6,668.48
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Net paid policy-holders.....	\$200,236.21
Commissions or brokerage	149,107.87
Salaries and traveling expenses of agents.....	38,026.75
Medical examiners' fees and inspections.....	3,628.25
Salaries of officers and office employees.....	46,579.30
Taxes and fees.....	9,547.15
Rent	7,352.50
Legal expenses	26,174.59
Furniture and fixtures, \$1,010.65; advertising and printing, \$13,648.24	14,658.89
Losses on securities actually sold under cost.....	1,087.50
All other expenses	11,535.17
(Total miscellaneous expenses, \$307,697.97.)	

Total disbursements during the year.....	\$507,934.18
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Balance Dec. 31, 1904.....	\$746,803.33
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$648,125.00
Cash in company's office.....	7,673.12
Cash deposited in banks and held by agencies.....	88,135.22
Agents' debit balances	2,869.99
	<hr/>
Total net ledger assets, as per balance.....	\$746,803.33

OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds	4,359.49
Other assets	1,773.81
Market value of stocks and bonds over book.....	8,833.75
Net amount of outstanding premiums.....	70,862.31
	<hr/>
Total assets as per books of the company.....	\$832,632.69

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	25,025.00
	<hr/>
Total admitted assets	\$807,607.69

LIABILITIES.

Net amount of unpaid claims	\$96,318.18
Total unearned premiums	258,575.48
Contingent reserve	16,000.00
Due and accrued for salaries, rent and incidental expenses	1,116.89
Commissions and brokerage	18,128.80
Due for reinsurance	817.83
	<hr/>
Gross liabilities, except capital.....	\$390,957.18
Paid up capital	\$314,400.00
Surplus beyond all liabilities.....	102,250.51
	<hr/>
Surplus as regards policy-holders.....	416,650.51
	<hr/>
Total liabilities, including capital and surplus.....	<u><u>\$807,607.69</u></u>

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1903.....	\$103,166.01	\$259,523.70
Written or renewed during the year.....	183,143.58	454,277.06
Total	\$286,309.59	\$713,800.76
Deduct expirations and cancellations.....	170,447.61	460,252.79
In force at the end of the year.....	\$115,861.98	\$253,547.97
Deduct reinsured policies	539.05	1,166.16
Net amount in force Dec. 31, 1904.....	\$115,322.93	\$252,381.81
	Plate Glass.	Burglary.
Premiums in force Dec. 31, 1903.....	\$10,747.49	\$89,760.74
Written or renewed during the year.....	56,312.66	114,971.21
Total	\$67,060.15	\$204,731.95
Deduct expirations and cancellations.....	24,338.24	97,677.66
In force at the end of the year.....	\$42,721.91	\$107,054.29
Deduct reinsured policies	29.92	2,048.39
Net amount in force Dec. 31, 1904.....	\$ 42,691.99	\$105,005.90

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,352,555.24
Losses paid from organization to date.....	932,351.48
Losses incurred during the year.....	224,601.02
Company's stock owned by the directors, at par value....	139,300.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$318.12	.....	.....
Liability	153.10	.....	.....
Plate Glass.....	36.84	\$51.94	\$51.94
	\$508.06	\$51.94	\$51.94

PENNSYLVANIA CASUALTY COMPANY.

Scranton, Pa.

Incorporated September, 1899. Commenced business December, 1899.

THOMAS E. JONES, *President*.F. H. KINGSBURY, *Secretary*.

Cash Capital, \$200,000.00

INCOME.

Premiums collected during year:

Health	\$31,570.58
Accident	72,447.98
Plate glass	9,372.17
Steam boiler	10,951.32
Employers' liability	61,056.77

Total	\$185,398.82
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Deduct, reinsurance, abatement, rebate and return premiums:

Health	\$9,225.50
Accident	27,043.11
Plate glass	2,029.21
Steam boiler	1,611.01
Employers' liability	15,776.58

Total deduction	55,685.41
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Net cash actually received for premiums.....	\$129,713.41
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Cash received for interest on:

Bonds owned and dividends on stock.....	9,565.41
Other debts due the company.....	643.11

Profits on securities actually sold.....	109.39
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Total income	\$140,031.32
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Net or ledger assets Dec. 31, 1903.....	276,773.34
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Total	\$416,804.66
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DISBURSEMENTS.

Gross amount paid for claims:

Health	\$13,655.78
Accident	24,781.09
Plate glass	1,927.88
Steam boiler
Employers' liability	7,024.42

Total	\$47,389.17
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Deduct salvage and reinsurance:

Health	\$20.82
Accident	55.07

Total deductions \$75.89

Net paid policy-holders.....	\$47,313.28
Commissions or brokerage.....	41,229.05
Salaries and traveling expenses of agents.....	11,580.84
Medical examiners' fees and inspections.....	4,917.72
Salaries of officers and office employees.....	13,445.11
Taxes and fees.....	3,485.07
Rent	1,646.22
Legal expenses	48,148.76
Furniture and fixtures, \$221.73; advertising and printing, \$8,362.51	8,584.24
All other expenses	5,715.74
(Total miscellaneous expenses, \$95,722.75.)	

Total disbursements during the year..... \$143,036.03

Balance Dec. 31, 1904..... \$273,768.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$203,296.65
Cash in company's office.....	4,542.44
Cash deposited in banks	54,828.28
Bills receivable	1,630.13
Agents' debit balances	9,471.13

Total net ledger assets, as per balance..... \$273,768.63

OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds.....	2,318.33
Other assets	55.76
Market value of stocks and bonds over book.....	9,037.10
Net amount of outstanding premiums.....	44,190.04

Total assets as per books of the company..... \$329,369.86

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured	\$3,629.76	
Agents' balances on business prior to Oct. 1, 1904	698.22	
	<hr/>	
Total items not admitted.....		\$4,327.98
		<hr/>
Total admitted assets		\$325,041.88

LIABILITIES.

Net amount of unpaid claims.....		\$4,836.16
Total unearned premiums		78,422.81
Due and accrued for salaries, rent and incidental expenses		441.66
Commissions and brokerage		14,475.75
Due for reinsurance		300.00
All other liabilities		1,365.00
		<hr/>
Gross liabilities, except capital.....		\$99,841.38
		<hr/>
Paid up capital	\$200,000.00	
Surplus beyond all liabilities	25,200.50	
	<hr/>	
Surplus as regards policy-holders.....		225,200.50
		<hr/>
Total liabilities, including capital and surplus.....		\$325,041.88
		<hr/> <hr/>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$50,633.55	\$26,324.45
Written or renewed during the year.....	71,515.51	32,364.52
	<hr/>	<hr/>
Total	\$122,149.06	\$58,688.97
Deduct expirations and cancellations	65,841.57	30,733.63
	<hr/>	<hr/>
In force at the end of the year.....	\$56,307.49	\$27,955.34
Deduct reinsured policies	291.51	140.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$56,015.98	\$27,815.34
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$21,857.68	\$4,306.84
Written or renewed during the year.....	64,279.94	10,987.65
Total	\$86,137.62	\$15,294.49
Deduct expirations and cancellations	37,744.27	4,920.34
In force at the end of the year.....	\$48,393.35	\$10,374.15
Deduct reinsured policies	300.00	.....
Net amount in force Dec. 31, 1904.....	\$48,093.35	\$10,374.15
		Steam Boiler.
Premiums in force Dec. 31, 1903.....		\$13,191.64
Written or renewed during the year.....		10,124.78
Total		\$23,316.42
Deduct expirations and cancellations		8,452.26
Net amount in force Dec. 31, 1904.....		\$14,864.16

MISCELLANEOUS.

Premiums received from organization to date.....	\$438,242.41
Losses paid from organization to date.....	202,238.75
Losses incurred during the year.....	47,313.28
Company's stock owned by the directors, at par value.....	80,000.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$63.75	.....	.....
Health	192.50	\$30.00	\$30.00
Steam-Boiler	125.00	.....	.....
	\$381.25	\$30.00	\$30.00

PHILADELPHIA CASUALTY COMPANY.

Philadelphia, Pa.

Incorporated November 21, 1899. Commenced business March 15, 1900.

GEORGE W. ROYDHOUSE, *President*.R. S. KEELOR, *Secretary*.

Cash Capital, \$300,000.00.

INCOME.

Premiums collected during year:

Health	\$43,912.97
Accident	131,550.85
Plate glass	88,749.70
Steam boiler	20,832.06
Employers' liability	187,360.79
Credit	218,910.47

Total	\$691,316.84
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Deduct, reinsurance, abatement, rebate and return premiums:

Health	\$14,586.18
Accident	52,207.25
Plate glass	27,365.81
Steam boiler	6,337.99
Employers' liability	64,446.67
Credit	86,744.63

Total deduction	251,688.53
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Net cash actually received for premiums.....	\$139,628.31
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Cash received for interest on:

Bonds owned and dividends on stock.....	15,922.25
Other debts due the company	2,926.91
Profits on securities actually sold.....	20.00
From all other sources	11,134.65

Total income	\$469,632.12
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Net or ledger assets Dec. 31, 1903.....	596,533.78
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Total	\$1,066,165.90
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DISBURSEMENTS.

Gross amount paid for claims:

Health	\$13,617.18
Accident	32,552.84
Plate glass	23,140.49
Steam boiler	459.40
Employers' liability	24,378.57
Credit	103,602.14

Total \$197,750.62

Deduct salvage and reinsurance:

Accident	318.59
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Net paid policy-holders.....	\$197,432.03
Cash paid stockholders for interest or dividend.....	13,405.61
Commissions or brokerage.....	106,943.93
Salaries and traveling expenses of agents.....	43,224.70
Medical examiners' fees and inspections.....	11,636.40
Salaries of officers and office employees.....	13,825.10
Taxes and fees	10,544.12
Rent	395.00
Legal expenses	4,150.64
Furniture and fixtures, \$1,322.97; advertising and printing, \$5,069.61	6,392.58
Losses on securities actually sold under cost.....	674.73
All other expenses.....	11,513.89
(Total miscellaneous expenses, \$213,301.09.)	

Total disbursements during the year..... \$424,138.73

Balance Dec. 31, 1904..... \$642,027.17

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$480,734.78
Cash in company's office	7,112.85
Cash deposited in banks.....	141,075.07
Bills receivable	475.00
Agents' debit balances	17,629.47

Total net ledger assets, as per balance..... \$642,027.17

OTHER ASSETS.

Interest due and accrued on bonds.....	2,981.49
Net amount of outstanding premiums.....	164,383.23

Total assets as per books of the company..... \$809,391.89

ITEMS NOT ADMITTED.

Agents' debit balances, unsecured	\$6,350.68	
Bills receivable, unsecured	47,500.00	
Depreciation from cost of above ledger assets to bring same to market value	5,747.43	
Agents' balances on business prior to Oct. 1, 1904	4,012.50	
	<hr/>	
Total items not admitted.....		\$16,585.61
		<hr/>
Total admitted assets		\$792,806.28

LIABILITIES.

Net amount of unpaid claims.....		\$46,902.18
Total unearned premiums		240,225.86
Contingent reserve		33,397.04
Due and accrued for salaries, rent and incidental expenses		400.00
Commissions and brokerage		41,072.76
All other liabilities		3,350.00
		<hr/>
Gross liabilities, except capital.....		\$365,347.84
Paid up capital	\$300,000.00	
Surplus beyond all liabilities	127,458.44	
	<hr/>	
Surplus as regards policy-holders.....		427,458.44
		<hr/>
Total liabilities, including capital and surplus.....		\$792,806.28
		<hr/>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$61,961.56	\$30,051.72
Written or renewed during the year.....	133,061.19	44,162.71
	<hr/>	<hr/>
Total	\$195,022.75	\$74,214.43
Deduct expirations and cancellations	112,734.23	42,863.71
	<hr/>	<hr/>
In force at the end of the year.....	\$82,288.52	\$31,350.72
Deduct reinsured policies	1,266.11	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$81,022.41	\$31,350.72
	<hr/>	<hr/>

	Liability.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$102,748.58	\$51,231.30
Written or renewed during the year.....	206,060.93	92,518.67
Total	\$308,809.51	\$143,749.97
Deduct expirations and cancellations.....	157,702.03	76,367.21
Net amount in force Dec. 31, 1904.....	\$151,107.48	\$67,382.76
	Steam Boiler.	Credit.
Premiums in force Dec. 31, 1903.....	\$12,381.01	\$154,810.40
Written or renewed during the year.....	21,448.89	199,844.22
Total	\$33,829.90	\$354,654.62
Deduct expirations and cancellations.....	15,856.93	228,354.79
Net amount in force Dec. 31, 1904.....	\$17,972.97	\$126,299.83

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,001,681.46
Losses paid from organization to date.....	333,053.63
Losses incurred during the year.....	200,043.57
Company's stock owned by the directors, at par value.....	84,900.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$355.00	\$25.59	\$25.59
Health	60.00	.....	.....
Liability	25.00	.....	.....
Plate Glass.....	70.04	.....	2.50
Credit	357.28	.....	.....
	\$867.32	\$25.59	\$28.09

PREFERRED ACCIDENT INSURANCE COMPANY.

New York City.

Incorporated March 3, 1893. Commenced business May 6, 1893.

PHINEAS C. LOUNSBURY, *President*.KIMBALL C. ATWOOD, *Secretary*.

Cash Capital, \$200,000.00.

INCOME.

Premiums collected during year:

Accident	\$1,297,830.51
Health	213,986.23

Total	\$1,511,816.74
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Deduct, reinsurance, abatement, rebate and return premiums:

Accident	\$138,071.46
Health	36,691.79

Total deductions	174,763.25
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Net cash actually received for premiums.....	\$1,337,053.49
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Cash received for interest on:

Bonds owned and dividends on stock.....	28,146.36
Other debts due the company.....	2,198.84

Total income	\$1,367,398.69
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Net or ledger assets Dec. 31, 1903.....	1,012,362.77
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Total	\$2,379,761.46
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DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$459,833.47
Health	70,695.63

Net paid policy-holders.....	\$530,529.10
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Cash paid stockholders for interest or dividend.....	12,000.00
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Commissions or brokerage.....	435,520.27
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Salaries and traveling expenses of agents.....	92,675.38
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Medical examiners' fees and inspections.....	22,337.25
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Salaries of officers and office employees.....	91,325.75
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Taxes and fees	24,030.53
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Rent	\$19,475.00
Legal expenses, \$15,410.25; real estate expenses, \$19,475.00	34,885.25
Furniture and fixtures, \$1,115.56; advertising and printing, \$43,062.40	44,177.96
All other expenses.....	19,572.35
(Total miscellaneous expenses, \$764,524.74.)	

Total disbursements during the year	\$1,307,053.84
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Balance Dec. 31, 1904.....	\$1,072,707.62
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$876,562.49
Cash in company's office	4,174.75
Cash deposited in banks.....	191,970.38

Total net ledger assets, as per balance.....	\$1,072,707.62
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OTHER ASSETS.

Interest due and accrued on bonds.....	6,419.00
Market value of stocks and bonds over book.....	15,147.51
Net amount of outstanding premiums.....	147,459.86

Total assets as per books of the company.....	\$1,241,733.99
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ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	10,859.59
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Total admitted assets.....	\$1,230,874.40
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LIABILITIES.

Net amount of unpaid claims.....	\$67,237.14
Total unearned premiums	541,003.32
Contingent reserve	90,195.00
Due and accrued for salaries, rent and incidental expenses	19,712.84
Commissions and brokerage.....	36,882.07
All other liabilities	1,500.00

Gross liabilities, except capital.....	\$756,530.37
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Paid-up capital	\$200,000.00
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Surplus beyond all liabilities	274,344.03
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Surplus as regards policy-holders.....	474,344.03
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Total liabilities, including capital and surplus.....	\$1,230,874.40
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EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$827,750.46	\$150,114.50
Written or renewed during the year	1,313,462.34	217,895.19
Total	\$2,141,212.80	\$368,009.69
Deduct expirations and cancellations	1,237,581.66	189,634.19
Net amount in force Dec. 31, 1904.....	\$903,631.14	\$178,375.50

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,218,658.51
Losses paid from organization to date.....	4,202,420.19
Losses incurred during the year.....	480,761.36
Company's stock owned by the directors, at par value....	200,000.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$1,697.00	\$3,540.00	\$3,625.00
Health	55.00	.....	.....
	\$1,752.00	\$3,540.00	\$3,625.00

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

Detroit, Mich.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*

E. A. LEONARD, *Secretary.*

Cash Capital, \$250,000.00.

INCOME.

Premiums collected during year:

Accident	\$1,083,703.48
Employers' liability	694,558.72
Health	118,850.67

Total\$1,897,112.87

Deduct, reinsurance, abatement, rebate and return premiums:

Accident	\$246,329.24
Employers' liability	67,106.40
Health	32,120.92

Total deduction 345,556.56

Net cash actually received for premiums.....\$1,551,556.31

Cash received for interest on:

Mortgage loans	28,302.50
Bonds owned and dividends on stock	37,793.94
Other debts due the company	2,984.90
Rents	78.50
From all other sources.....	912.19

Total income\$1,621,628.34

Net or ledger assets Dec. 31, 1903..... 1,567,351.93

Total\$3,188,980.27

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$373,267.65
Employers' liability	228,084.19
Health	39,606.95

Total \$640,958.79

Deduct salvage and reinsurance:

Accident	\$8,891.61
Employers' liability	
Health	

Total deductions	<u>\$8,891.61</u>
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Net paid policy-holders	\$632,067.18
Cash paid stockholders for interest or dividend.....	37,500.00
Commissions or brokerage	423,444.09
Salaries and traveling expenses of agents.....	77,504.12
Inspections	15,324.37
Salaries of officers and office employees.....	69,745.32
Taxes and fees	57,973.81
Rent	8,604.25
Legal expenses, \$52,262.74; real estate expenses, \$1,282.34.	53,545.08
Furniture and fixtures, \$711.74; advertising and printing, \$18,728.91	19,440.65
All other expenses.....	10,291.43
(Total miscellaneous expenses, \$735,873.12.)	

Total disbursements during the year.....	<u>\$1,405,440.30</u>
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Balance Dec. 31, 1904.....	<u><u>\$1,783,539.97</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$56,270.00
Loans on mortgages of real estate (first liens).....	537,667.91
Book value of stocks and bonds.....	1,051,770.00
Cash in company's office	417.92
Cash deposited in bank.....	137,414.14

Total net ledger assets, as per balance.....	<u>\$1,783,539.97</u>
--	-----------------------

OTHER ASSETS.

Interest due and accrued on:

Mortgages	8,760.71
Stocks and bonds	11,434.57
Other assets	234.35
Market value of stocks and bonds over book.....	22,265.00
Net amount of outstanding premiums	276,232.55

Total assets as per books of the company	<u>\$2,102,467.15</u>
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LIABILITIES.

Net amount of unpaid claims	\$94,325.00
Total unearned premiums	647,397.73
Contingent reserve	75,000.00
Due and accrued for salaries, rent and incidental expenses	7,500.00
Commissions and brokerage	75,963.95
Return premiums	12,430.46
Due for reinsurance	4,338.53
All other liabilities	434,337.51
<hr/>	
Gross liabilities, except capital.....	\$1,351,293.18
Paid up capital	\$250,000.00
Surplus beyond all liabilities	501,173.97
<hr/>	
Surplus as regards policy-holders.....	751,173.97
<hr/>	
Total liabilities, including capital and surplus.....	<u><u>\$2,102,467.15</u></u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$725,767.70	\$86,504.02
Written or renewed during the year.....	1,055,623.44	121,503.67
<hr/>		<hr/>
Total	\$1,781,391.14	\$208,007.69
Deduct expirations and cancellations	1,075,174.78	117,166.63
<hr/>		<hr/>
In force at the end of the year.....	\$706,216.36	\$90,841.06
Deduct reinsured policies	14,943.28	.....
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	<u><u>\$691,273.08</u></u>	<u><u>\$90,841.06</u></u>
<hr/>		<hr/>
	Liability.	
Premiums in force Dec. 31, 1903.....	\$538,876.88	
Written or renewed during the year.....	703,740.80	
<hr/>		<hr/>
Total	\$1,242,617.68	
Deduct expirations and cancellations	725,021.88	
<hr/>		<hr/>
In force at the end of the year.....	\$517,595.80	
Deduct reinsured policies	4,914.48	
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	<u><u>\$512,681.32</u></u>	

MISCELLANEOUS.

Premiums received from organization to date.....	\$16,874,518.48
Losses paid from organization to date.....	8,054,611.74
Losses incurred during the year	768,946.92
Company's stock owned by the directors, at par value....	112,850.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$902.24	\$182.86	\$182.86
Health	34.02	32.14	32.14
Liability	15.00	.....	.....
	\$951.26	\$215.00	\$215.00

TITLE GUARANTY AND TRUST COMPANY.

Scranton, Pa.

Incorporated February 20, 1901. Commenced business April 10, 1901.

L. A. WATERS, *President*.D. B. ATIHERTON, *Secretary*.

Cash Capital, \$766,900.00.

INCOME.

Premiums collected during year:

Surety	\$340,954.55
Title	758.21

Total	\$341,712.76
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Deduct, reinsurance, abatement, rebate and return premiums:

Surety	\$32,501.14
Title

Total deduction	32,501.14
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Net cash actually received for premiums.....	\$309,211.62
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Cash received for interest on:

Mortgage loans	\$8,321.23
Collateral loans	22,392.30
Bonds owned and dividends on stock.....	41,233.79
Other debts due the company	2,676.44
Profits on securities actually sold.....	8,055.57
From all other sources	9,860.71

Total income	\$401,751.66
Net or ledger assets Dec. 31, 1903.....	2,169,540.42
Total	\$2,571,292.08
Less decrease in deposits, paid depositors.....	766,048.34
	<u>\$1,805,243.74</u>

DISBURSEMENTS.

Gross amount paid for claims.....	\$42,487.09
Deduct salvage and reinsurance.....	14,752.48

Net paid policy-holders	\$27,734.61
Cash paid stockholders for interest or dividend.....	30,476.00
Commissions or brokerage.....	87,322.61
Salaries and traveling expenses of agents.....	2,780.57
Salaries of officers and office employees.....	20,665.21
Taxes and fees	7,868.48
Real estate expenses	1,041.19
Advertising and printing	18,019.40
All other expenses	93,700.91
(Total miscellaneous expenses, \$231,398.37.)	

Total disbursements during the year.....	<u>\$289,608.98</u>
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Balance Dec. 31, 1904.....	<u><u>\$1,515,634.76</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$91,868.13
Loans on mortgages of real estate (first liens)	139,621.95
Loans on collateral securities	47,319.30
Book value of stocks and bonds.....	986,200.00
Cash in company's office	2,681.11
Cash deposited in banks	215,852.76
Judgments and claims	11,755.44
Furniture and fixtures	20,336.07

Total net ledger assets, as per balance.....	<u><u>\$1,515,634.76</u></u>
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$3,270.14
Stocks and bonds	14,847.39
Market value of stocks and bonds over book.....	60,825.00
Net amount of outstanding premiums	70,627.80
Bills receivable	4,825.47

Total assets as per books of the company.....\$1,670,030.56

ITEMS NOT ADMITTED.

Bills receivable, unsecured	\$4,825.47
Furniture and fixtures	20,336.07

Total items not admitted 25,161.54

Total admitted assets\$1,644,869.02

LIABILITIES.

Net amount of unpaid claims.....	\$64,952.57
Total unearned premiums	172,936.88
Commissions and brokerage.....	21,055.54
All other liabilities	290,521.21

Gross liabilities, except capital \$549,466.20

Paid up capital \$766,900.00

Surplus beyond all liabilities 328,502.82

Surplus as regards policy-holders..... 1,095,402.82

Total liabilities, including capital and surplus\$1,644,869.02

EXHIBIT OF PREMIUMS.

	Surety	Title.
Premiums in force Dec. 31, 1903	\$98,809.04	\$1,217.88
Written or renewed during the year.....	389,368.09	972.21
Total	\$488,177.13	\$2,190.09
Deduct expirations and cancellations	142,278.55	.....
In force at the end of the year.....	\$345,898.58	\$2,190.09
Deduct reinsured policies	4,405.00	.....
Net amount in force Dec. 31, 1904.....	\$341,493.58	\$2,190.09

MISCELLANEOUS.

Premiums received from organization to date.....	\$451,270.99
Losses paid from organization to date.....	42,844.11
Losses incurred during the year.....	64,952.57
Company's stock owned by the directors, at par value.....	356,900.00

TRAVELERS' INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

Hartford, Conn.

Incorporated June 17, 1863. Commenced business April 1, 1864.

S. C. DUNHAM, *President*.JOHN E. MORRIS, *Secretary*.

Cash Capital, \$1,000,000.00.

INCOME.

Premiums collected during year:

Accident	\$2,707,139.21
Employers' liability	3,045,079.77
Health	267,821.33

Total\$6,020,040.31

Deduct, reinsurance, abatement, rebate and return premiums:

Accident*	\$105,810.44
Employers' liability	191,541.35
Health	17,857.81

Total deduction 315,209.60

Net cash actually received for premiums.....\$5,704,830.71

Cash received for interest on:

Bonds owned and dividends on stock.....	356,658.50
Other debts due the company	9,056.06

Total income\$6,070,545.27

Net or ledger assets Dec. 31, 1903..... 7,579,414.59

Total\$13,649,959.86

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$1,111,628.96
Employers' liability	700,937.18
Health	126,915.60

Total\$1,939,481.74

Deduct salvage and reinsurance:

Accident	\$5,869.95
Employers' liability .....	.....
Health	5,113.87

Total deductions 10,983.82

Net paid policy-holders	\$1,928,497.92
Cash paid stockholders for interest or dividend.....	250,000.00
Commissions or brokerage	1,547,519.85
Salaries and traveling expenses of agents.....	325,391.96
Medical examiners' fees and inspections	144,574.11
Salaries of officers and office employees.....	230,827.96
Taxes and fees	96,152.45
Taxes on capital stock	55,848.66
Rent	66,757.08
Legal expenses	366,486.40
Furniture and fixtures, \$26,520.13; advertising and print- ing, \$106,365.08	132,885.21
Losses on securities actually sold under cost.....	7,040.00
All other expenses	88,920.76
(Total miscellaneous expenses, \$3,062,404.44.)	

Total disbursements during the year\$5,240,902.36

Balance Dec. 31, 1904.....\$8,409,057.50

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$7,843,696.41
Cash in company's office	2,706.20
Cash deposited in banks	534,206.33
Bills receivable	11,613.82
Agents' debit balances	16,834.74

Total net ledger assets, as per balance.....\$8,409,057.50

OTHER ASSETS.

Interest due and accrued on bonds.....	\$57,564.36
Market value of stocks and bonds over book.....	473,126.94
	<hr/>
Total assets as per books of the company.....	\$8,939,748.80

ITEMS NOT ADMITTED.

Bills receivable, unsecured	\$11,613.82
Depreciation from cost of above ledger assets to bring same to market value.....	16,834.74
	<hr/>
Total items not admitted	28,448.56
	<hr/>
Total admitted assets	\$8,911,300.24

LIABILITIES.

Net amount of unpaid claims	\$154,050.00
Total unearned premiums.....	2,618,291.01
Special reserve	1,015,516.26
Due and accrued for salaries, rent and incidental expenses.	85,000.00
All other liabilities	920,519.91
	<hr/>
Gross liabilities, except capital.....	\$4,793,377.18
Paid up capital	\$1,000,000.00
Surplus beyond all liabilities	3,117,923.06
	<hr/>
Surplus as regards policy-holders.....	4,117,923.06
	<hr/>
Total liabilities, including capital and surplus.....	\$8,911,300.24
	<hr/> <hr/>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,650,230.64	\$171,017.90
Written or renewed during the year.....	2,707,139.21	267,821.33
	<hr/>	<hr/>
Total	\$4,357,369.85	\$438,839.23
Deduct expirations and cancellations	2,480,315.55	210,593.34
	<hr/>	<hr/>
In force at the end of the year.....	\$1,877,054.30	\$228,245.89
Deduct reinsured policies	6,233.00	1,835.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$1,870,821.30	\$226,410.89
	<hr/> <hr/>	<hr/> <hr/>

	Liability.
Premiums in force Dec. 31, 1903.....	\$1,803,912.25
Written or renewed during the year	3,045,079.77
Total	\$4,848,992.02
Deduct expirations and cancellations	2,752,070.89
In force at the end of the year.....	\$2,096,921.13
Deduct reinsured policies	2,744.83
Net amount in force Dec. 31, 1904.....	\$2,094,176.30

MISCELLANEOUS.

Premiums received from organization to date.....	\$76,980,035.05
Losses paid from organization to date.....	31,797,232.19
Losses incurred during the year.....	2,152,145.00
Company's stock owned by the directors, at par value....	99,100.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$16,664.94	\$4,911.94	\$4,911.94
Health	2,568.85	883.55	883.55
Liability	14,327.50	3,107.00	3,107.00
	\$33,561.29	\$8,902.49	\$8,902.49

UNITED STATES CASUALTY COMPANY.

New York City.

Incorporated May 2, 1895. Commenced business May 3, 1895.

BENJAMIN F. TRACY, *President*.EDSON S. LOTT, *Secretary*.

Cash Capital, \$300,000.00.

INCOME.

Premiums collected during year:

Accident	\$651,885.49
Steam boiler	56,480.19
Employers' liability	576,960.86
Health	167,702.81
Sprinkler	35,292.46

Total\$1,488,321.81

Deduct, reinsurance, abatement, rebate and return premiums:

Accident	\$158,747.54
Steam boiler	19,589.20
Employers' liability	150,169.21
Health	63,402.07
Sprinkler	11,359.44

Total deduction 403,267.46

Net cash actually received for premiums.....\$1,085,054.35

Cash received for interest on:

Mortgage loans	200.00
Bonds owned and dividends on stock	54,845.16
Profits on securities actually sold	3,308.75

Total income\$1,143,408.26

Net or ledger assets Dec. 31, 1903..... 1,549,348.36

Total\$2,692,756.62

DISBURSEMENTS.

Gross amount paid for claims:

Accident	\$178,758.71
Steam boiler	3,214.55
Employers' liability	170,305.22
Health	49,844.16
Sprinkler	3,516.14

Total \$405,638.78

Deduct salvage and reinsurance:

Accident	\$1,878.41
Steam boiler	250.22
Employers' liability	6,586.02
Health	
Sprinkler	

Total deductions \$8,714.65

Net paid policy-holders.....	\$396,924.13
Commissions or brokerage	311,757.01
Salaries and traveling expenses of agents.....	49,095.11
Inspections	16,649.15
Salaries of officers and office employees.....	102,808.05
Taxes and fees.....	22,260.82
Rent	12,237.50
Legal expenses, \$37,599.46; real estate expenses, \$1,279 47	38,878.93
Furniture and fixtures, \$3,152.36; advertising and printing, \$23,504.97	26,657.33
All other expenses.....	28,002.19
(Total miscellaneous expenses, \$608,346.09.)	

Total disbursements during the year\$1,005,270.22

Balance Dec. 31, 1904.....\$1,687,486.40

invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$5,000.00
Loans on mortgages of real estate (first liens).....	5,000.00
Book value of stocks and bonds....	1,640,092.51
Cash in company's office	11,762.00
Cash deposited in banks	24,652.27
Bills receivable.....	979.62

Total net ledger assets, as per balance.....\$1,687,486.40

OTHER ASSETS.

Interest due and accrued on bonds.....	13,833.58
Net amount of outstanding premiums.....	120,463.31

Total assets as per books of the company.....\$1,821,783.29

ITEMS NOT ADMITTED.

Bills receivable, unsecured	\$979.62	
Depreciation from cost of above ledger assets to bring same to market value	31,488.76	
Agents' balances on business prior to Oct. 1, 1904	666.40	
	<hr/>	
Total items not admitted.....		\$33,134.78
		<hr/>
Total admitted assets		\$1,788,648.51

LIABILITIES.

Net amount of unpaid claims.....	\$128,896.00	
Total unearned premiums.....	510,635.25	
Contingent reserve	108,752.50	
Due and accrued for salaries, rent and incidental expenses	2,000.00	
Commissions and brokerage.....	29,949.24	
Due for reinsurance... ..	5,269.52	
All other liabilities	3,146.00	
	<hr/>	
Gross liabilities, except capital.....	\$788,648.51	
Paid up capital	\$300,000.00	
Surplus beyond all liabilities.....	700,000.00	
	<hr/>	
Surplus as regards policy holders.....		1,000,000.00
		<hr/>
Total liabilities, including capital and surplus.....		\$1,788,648.51
		<hr/> <hr/>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$371,019.14	\$96,225.56
Written or renewed during the year.....	653,117.43	169,954.11
	<hr/>	<hr/>
Total	\$1,024,136.57	\$266,179.97
Deduct expirations and cancellations	614,572.59	151,564.27
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$409,563.98	\$114,615.70
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$372,444.34	\$83,634.47
Written or renewed during the year	569,112.28	56,832.91
	<hr/>	<hr/>
Total	\$941,556.62	\$140,467.38
Deduct expirations and cancellations	573,377.35	60,700.53
	<hr/>	<hr/>

In force at the end of the year.....	\$368,179.27	\$79,766.85
Deduct reinsured policies	8,474.03	.....
	<u> </u>	<u> </u>
Net amount in force Dec. 31, 1904.....	\$359,705.24	\$79,766.85
	<u> </u>	<u> </u>
		Sprinkler.
Premiums in force Dec. 31, 1903.....		\$24,074.93
Written or renewed during the year		35,249.15
		<u> </u>
Total		\$59,324.08
Deduct expirations and cancellations		34,865.59
		<u> </u>
Net amount in force Dec. 31, 1904.....		\$24,458.49
		<u> </u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,724,361.00
Losses paid from organization to date.....	2,852,670.89
Losses incurred during the year.....	433,649.24
Company's stock owned by the directors, at par value.....	143,100.00

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident	\$2,299.79	\$384.39	\$384.39
Health	592.04	312.56	312.56
Liability	4,371.98	1,345.35	1,345.35
	<u> </u>	<u> </u>	<u> </u>
	\$7,263.81	\$2,042.30	\$2,042.30

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Baltimore, Md.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President*.

GEORGE R. CALLIS, *Secretary*.

Cash Capital, \$1,700,000.00.

INCOME.

Premiums collected during year:

Fidelity and surety	\$1,978,476.38
Burglary	537,861.29

Total

Deduct, reinsurance, abatement, rebate and return premiums:

Fidelity and surety	\$229,871.05
Burglary	151,136.12

Total deduction

Net cash actually received for premiums\$2,135,330.50

Cash received for interest on:

Mortgage loans	171.35
Collateral loans	2,284.31
Bonds owned and dividends on stock	93,311.03
Other debts due the company.....	4,493.87
Rents	7,445.96
Profits on securities actually sold	50,450.00
From all other sources	24,393.63

Total income

Net or ledger assets Dec. 31, 1903.....

Total

DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety	\$656,895.62
Burglary	132,134.11

Total

Deduct salvage and reinsurance:

Fidelity and surety	\$204,956.35
Burglary	8,354.31

Total deductions \$213,310.76

Net paid policy-holders	\$575,718.97
Cash paid stockholders for interest or dividend....	119,000.00
Commissions or brokerage	579,081.05
Salaries and traveling expenses of agents	177,103.05
Inspections	16,409.28
Salaries of officers and office employees.....	167,605.83
Taxes and fees	59,289.69
Rent	33,684.12
Legal expenses, \$60,655.51; real estate expenses, \$41,422.30	102,077.81
Furniture and fixtures, \$12,714.50; advertising and printing, \$64,565.94	77,280.44
All other expenses	80,542.66
(Total miscellaneous expenses, \$1,293,073.93.)	

Total disbursements during the year.....\$1,987,792.90

Balance Dec. 31, 1904.....\$2,992,396.35

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$398,548.52
Loans on mortgages of real estate (first liens).....	16,600.00
Loans on collateral securities	33,383.50
Book value of stocks and bonds.....	2,017,306.81
Cash in company's office	47,312.77
Cash deposited in banks.....	338,966.36
All other ledger assets	140,278.39

Total net ledger assets, as per balance.....\$2,992,396.35

OTHER ASSETS.

Interest due and accrued on:

Mortgages	59.00
Stocks and bonds	24,813.14
Collateral loans	391.44
Other assets	1,252.92
Net amount of outstanding premiums	378,386.05

Total assets as per books of the company.....\$3,397,298.90

ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value	\$10,844.76
Agents' balances on business prior to Oct. 1, 1904	16,699.77
Total items not admitted.....	<u>\$27,544.53</u>
Total admitted assets	<u>\$3,369,754.37</u>

LIABILITIES.

Net amount of unpaid claims.....	\$223,389.62
Total unearned premiums	1,096,644.36
Commissions and brokerage	75,954.12
Due for reinsurance.....	1,896.85
All other liabilities.....	5,000.00
Gross liabilities, except capital.....	<u>\$1,402,884.95</u>
Paid up capital	\$1,700,000.00
Surplus beyond all liabilities	266,869.42
Surplus as regards policy-holders.....	<u>1,966,869.42</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,369,754.37</u></u>

EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	Burglary.
Premiums in force Dec. 31, 1903.....	\$1,566,256.46	\$419,236.44
Written or renewed during the year.....	1,968,055.79	518,310.49
Total	<u>\$3,534,312.25</u>	<u>\$937,546.93</u>
Deduct expirations and cancellations	1,755,088.79	511,576.20
In force at the end of the year.....	<u>\$1,779,223.46</u>	<u>\$425,970.73</u>
Deduct reinsured policies .....	.....	27,353.85
Net amount in force Dec. 31, 1904.....	<u><u>\$1,779,223.46</u></u>	<u><u>\$398,616.88</u></u>

MISCELLANEOUS.

Premiums received from organizations to date.....	\$8,461,319.14
Losses paid from organization to date.....	2,308,633.34
Losses incurred during the year.....	582,295.13
Company's stock owned by the directors, at par value.....	371,212.50

BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity & Surety.....	\$11,183.51	.....	\$1,000.00
Burglary	60.00	.....	.....
	\$11,243.51	.....	\$1,000.00

UNITED STATES HEALTH AND ACCIDENT
INSURANCE COMPANY.

Saginaw, Mich.

Incorporated December 27, 1900. Commenced business January 29, 1901.

J. B. PITCHER, *President*.

VINCENT D. CLIFF, *Secretary*.

Cash Capital, \$200,000.00.

INCOME.

Premiums collected during the year.....	\$733,831.94
Deduct, reinsurance, abatement, rebate and re- turn premiums	2,360.91
Net cash actually received for premiums.....	\$730,471.03
Cash received for interest on:	
Mortgage loans	1,147.97
Collateral loans	2.25
Bonds owned and dividends on stock.....	8,744.89
Other debts due the company.....	1,450.02
From all other sources	770.47
Total income	\$742,586.63
Net or ledger assets Dec. 31, 1903.....	354,621.61
Total	\$1,097,208.24

DISBURSEMENTS.

Gross amount paid for claims.....	\$375,150.86
Deduct salvage and reinsurances.....	4,576.48

Net paid policy-holders.....	\$370,574.38
Cash paid stockholders for interest or dividend.....	32,000.00
Commissions or brokerage.....	155,672.69
Salaries and traveling expenses of agents.....	19,048.04
Medical examiners' fees	5,222.10
Salaries of officers and office employees.....	39,060.71
Taxes and fees	13,836.78
Rent	12,620.47
Legal expenses	4,029.79
Furniture and fixtures, \$2,031.97; advertising and printing, \$12,393.41	14,425.38
Losses on securities actually sold under cost	2,275.12
All other expenses	13,972.96
(Total miscellaneous expenses, \$280,164.04.)	

Total disbursements during the year	\$682,738.42
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Balance Dec. 31, 1904.....	\$414,469.82
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$35,072.84
Book value of stocks and bonds	303,828.70
Cash in company's office	85.98
Cash deposited in banks	76,752.01

Total	\$415,739.53
Deduct balance for reinsurance.....	1,269.71

Total net ledger assets, as per balance.....	\$414,469.82
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	859.14
Stocks and bonds	3,047.45
Net amount of outstanding premiums	8,525.08
Reserve reinsurance deposit	1,749.71

Total assets as per books of the company.....	\$428,651.20
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LIABILITIES.

Net amount of unpaid claims.....	\$31,020.91
Total unearned premiums	22,142.83
Due and accrued for salaries, rent and incidental expenses	12,334.00
Commissions and brokerage	2,210.04
All other liabilities	8,840.91
	<hr/>
Gross liabilities, except capital.....	\$76,548.69
Paid up capital	\$200,000.00
Surplus beyond all liabilities.....	152,102.51
	<hr/>
Surplus as regards policy-holders.....	352,102.51
	<hr/>
Total liabilities, including capital and surplus.....	\$428,651.20
	<hr/> <hr/>

EXHIBIT OF PREMIUMS.

	Accident.
Premiums in force Dec. 31, 1903.....	\$52,257.26
Written or renewed during the year.....	730,286.52
	<hr/>
Total	\$182,543.78
Deduct expirations and cancellations.....	738,258.12
	<hr/>
Net amount in force Dec. 31, 1904.....	\$44,285.66
	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,309,125.52
Losses paid from organization to date.....	1,215,807.11
Losses incurred during the year.....	375,627.26
Company's stock owned by the directors, at par value.....	173,550.00

BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received	\$24,754.96
Losses paid	10,412.78
Losses incurred	10,850.55



LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST DAY
OF DECEMBER, 1904.

ÆTNA LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated, 1820. Commenced business, 1850.

M. G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

Paid-up Capital, \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$1,198,925.31
Surrender values applied to pay first year's premiums...	5,065.42
<hr/>	
Total first year's premiums on original policies.....	\$1,203,990.73
Dividends applied to purchase paid-up additions and annuities	11,076.72
Surrender values applied for paid-up insurance and annuities	280,699.49
Consideration for supplementary contracts.....	10,000.00
(Total new premiums, \$1,505,766.94.)	
Renewal premiums	7,463,580.10
Dividends applied to pay renewal premiums.....	500,520.36
Surrender values applied to pay renewal premiums.....	570.44
(Total renewal premiums, \$7,964,670.90.)	
<hr/>	
Total premium income	\$9,470,437.84
Consideration for supplementary contracts.....	25,771.52
Interest on mortgages, \$1,607,528.18; collaterals, \$61,029.17	1,668,557.35
Interest on bonds and dividends on stocks.....	1,040,448.60
Interest on premium notes, policy loans or liens.....	240,123.14
Interest on other debts due the company.....	68,406.01
Discount on claims paid in advance.....	1,611.32
Rents, including \$23,000 for own use.....	41,950.27
(Total interest and rent, \$3,061,096.69.)	
Profit on sale or maturity of ledger assets.....	1,520.32
All other sources	16.98
<hr/>	
Total income, life department.....	\$12,558,843.35
Income from accident department.....	3,372,713.41
<hr/>	
Total income	\$15,931,556.76
Net or ledger assets Dec. 31, 1903.....	64,711,836.13
<hr/>	
Total	\$80,643,392.89
<hr/>	

DISBURSEMENTS.

Death claims and additions.....	\$2,890,372.30
Matured endowments and additions.....	1,528,085.00

Net amount paid for losses and endowments.....	\$4,418,457.30
Annuities involving life contingencies.....	1,276.79
Surrender values paid in cash.....	258,587.42
Surrender values applied to pay new premiums.....	5,065.42
Surrender values applied to pay renewal premiums.....	570.44
Surrender values applied for paid-up insurance and annuities	280,699.49
Dividends paid policy-holders in cash.....	212,426.84
Dividends applied to pay renewal premiums.....	500,520.36
Dividends applied to purchase paid-up additions and annuities	11,076.72

Total paid policy-holders.....	\$5,688,680.78
Claims on supplementary contracts.....	7,937.52
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents.....	1,097,478.26
Salaries and allowances to managers and agents.....	50,038.24
Agency supervision, traveling and all other agency expenses	20,021.33
Medical examiners' fees and inspections.....	109,676.79
Salaries of officers and home office employees.....	207,971.30
Rent, including \$23,000.00 for own use.....	54,811.88
Advertising, printing and postage.....	87,055.10
Legal expenses.....	18,873.44
Furniture and office fixtures.....	15,352.65
Insurance taxes, licenses and department fees.....	346,458.39
Taxes on real estate.....	8,479.65
Real estate expenses (except taxes).....	32,241.17
All other disbursements.....	60,337.43

Total disbursements, life department.....	\$8,005,413.93
Disbursements, accident department.....	2,753,442.03

Total disbursements	\$10,758,855.96
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Balance	\$69,884,536.93
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$633,164.74
Loans on mortgages of real estate.....	32,686,317.72

Loans on collateral securities.....	\$1,051,394.62
Loans on company's policies as collateral.....	3,553,880.50
Premium notes on policies in force.....	337,623.58
Book value of stocks and bonds.....	24,490,386.90
Cash in trust companies and banks on interest.....	3,538,958.62
Cash in company's office, \$55,107.28; in bank, \$3,482- 557.40	3,537,664.68
Bills receivable	32,071.16
Agents' debit balances.....	23,074.41
<hr/>	
Total ledger assets, as per balance.....	\$69,884,536.93

OTHER ASSETS.

Interest due and accrued.....	421,509.14
Rents due and accrued	2,137.50
Market value of stocks and bonds over book.....	2,374,539.62

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$10,122.19	\$439,117.21
Deferred premiums on policies in force	45,229.10	348,172.35
<hr/>		
Total	\$55,351.28	\$787,289.56
Deduct average loading (20%)....	11,070.26	156,457.91
<hr/>		
	\$44,281.03	\$629,831.65
<hr/>		

Net amount of uncollected and deferred premiums.. 674,112.68

Gross assets \$73,751,921.88

ITEMS NOT ADMITTED.

Agents' debit balances	\$23,074.41
Bills receivable	32,071.16
Premium obligations in excess of net value of their policies	597.50
<hr/>	

Total items not admitted..... 55,743.07

Total admitted assets..... \$73,696,178.81

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortalities, with 4% interest.....	\$61,066,550.00
Deduct net value of re-insured risks	42,766.00
<hr/>	

Net reinsurance reserve..... \$61,023,784.00

Present value of unpaid instalments.....	\$82,752.00
Surrender values claimable on terminated policies.....	8,366.00
Death losses in process of adjustment.....	\$74,099.00
Death losses reported, no proof received.....	62,645.00
Matured endowments due and unpaid.....	58,151.00
Death losses and other policy claims resisted.....	27,500.00
<hr/>	
Total policy claims	222,395.00
Premiums paid in advance.....	39,403.72
Commissions due on premium notes.....	1,323.13
Due for taxes, fees, salaries, expenses, etc.....	10,000.00
Dividends or other profits due policy-holders.....	85,333.93
Dividends payable to policy-holders during 1905.....	346,740.91
Dividends payable to policy-holders subsequent to 1905..	366,551.53
Special reserve.....	2,194,786.00
<hr/>	
Total liabilities, life department.....	\$64,381,436.22
Liabilities, accident department.....	1,965,071.94
<hr/>	
Total liabilities.....	\$66,346,508.16
Paid-up capital.....	\$2,000,000.00
Unassigned funds (surplus).....	5,349,670.65
<hr/>	
Surplus as regards policy-holders.....	7,349,670.65
<hr/>	
Gross liabilities	\$73,696,178.81
<hr/> <hr/>	

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$359,858.60
Premium notes received during the year.....	26,960.37
<hr/>	
Total	\$386,818.97
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims.....	\$16,902.78
Purchase of surrendered policies.....	5,834.88
Payment of dividends to policy-holders.....	8,932.11
Redeemed by maker in cash.....	17,525.62
<hr/>	
Total reduction	49,195.39
<hr/>	
Balance of note assets Dec. 31, 1904.....	\$337,623.58
<hr/> <hr/>	

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	40,186	\$63,343,964.00
Endowment policies	79,323	136,593,584.00
All other policies	10,589	23,365,329.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	240	\$258,493.00
Endowment policies	15,603	25,986,904.00
All other policies.....	1,103	2,413,600.00

OLD POLICIES REVIVED.

Whole life policies.....	2	14,480.00
Endowment policies.....	36	152,867.00
All other policies	10	25,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	623.00
Endowment policies .....	.....	5,000.00

Total number and amount.....	147,092	\$252,159,844.00
Deduct policies ceased to be in force.....	8,554	14,855,105.00

Total in force Dec. 31, 1904.....	138,538	\$237,304,739.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	39,044	\$61,411,335.00
Endowment	88,207	151,382,109.00
All other	11,287	24,511,295.00
	138,538	\$237,304,739.00

TERMINATED AS FOLLOWS:

By death	1,760	\$2,904,838.00
maturity	1,120	1,541,194.00
expiry	139	299,700.00
surrender	1,335	2,441,625.00
lapse	4,196	7,435,420.00
change and decrease.....	4	232,328.00
Total	8,554	\$14,855,105.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,311	\$1,881,041.00
Policies issued during the year.....	74	106,083.00

Total	1,385	\$1,987,124.00
Deduct policies ceased to be in force.....	50	50,684.00

In force in New Hampshire, Dec. 31, 1904	1,335	\$1,936,440.00
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1904]

OF OTHER STATES.

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Losses and claims unpaid Dec. 31, of previous year	3	\$1,280.00
Losses incurred during year.....	26	24,677.00
		<hr/>
Total	29	\$25,957.00
		<hr/>
Losses and claims paid during the year.....	27	\$25,375.00
Losses and claims unpaid Dec. 31, 1904.....	2	600.00
		<hr/>
Premiums collected or secured without deductions.....		\$58,903.39
		<hr/>

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Boston, Mass.

Incorporated June 5, 1902. Commenced business September 11, 1902.

PERCY PARKER, *President*.

FRANK J. WILLS, *Secretary*.

Paid-up Capital, \$200,000.00.

INCOME.

First year's premiums on original policies.....	\$593,624.82
Renewal premiums	177,868.53
	<hr/>
Total premium income.....	\$771,493.35
Interest on mortgages, \$3,090.25; collaterals, \$758.75...	3,849.00
Interest on bonds and dividends on stocks.....	10,630.78
Interest on premium notes, policy loans or liens.....	25.00
Interest on other debts due the company.....	9,368.99
(Total interest, \$23,873.77.)	
American Agency Co. payment on account of contract...	138,640.36
	<hr/>
Total income	\$934,007.48
Net ledger assets Dec. 31, 1903.....	475,747.57
	<hr/>
Total	\$1,409,755.05

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$80,347.00
Surrender values paid in cash.....	32.32
Dividends paid policy-holders in cash.....	21.50
<hr/>	
Total paid policy-holders.....	\$80,400.82
Commissions and bonuses paid to agents.....	155,716.45
Salaries and allowances to managers and agents.....	68,529.32
Agency supervision, traveling and all other agency expenses	1,920.00
Medical examiners' fees and inspections.....	31,584.71
Salaries of officers and home office employees.....	56,627.95
Rent	18,445.56
Advertising, printing and postage.....	12,236.93
Legal expenses	517.36
Furniture and office fixtures.....	8,477.28
Insurance taxes, licenses and department fees.....	9,095.44
All other disbursements	18,424.10
<hr/>	
Total disbursements	\$461,975.92
<hr/>	
Balance	\$947,779.13
<hr/> <hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$87,500.00
Loans on collateral securities.....	72,399.34
Premium notes on policies in force.....	500.00
Book value of stocks and bonds.....	482,247.88
Cash in trust companies and banks on interest.....	305,131.91
<hr/>	
Total ledger assets, as per balance.....	\$947,779.13

OTHER ASSETS.

Interest due and accrued.....	6,307.25
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	New Business.	Renewals.
Premiums due and unreported on policies in force	\$100,099.25	\$15,432.76
Deferred premiums on policies in force	31,751.79	18,708.49
<hr/>		<hr/>
Total	\$131,851.04	\$34,141.25
Deduct average loading (23½%)..	30,984.99	8,023.19
<hr/>		<hr/>
	\$100,866.05	\$26,118.06
<hr/> <hr/>		<hr/> <hr/>

Net amount of uncollected and deferred premiums..	\$126,984.11
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Gross assets	\$1,081,070.49
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ITEMS NOT ADMITTED.

Book value of ledger assets over market value	\$7,014.13
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Premium obligations in excess of net value of their policies	4,970.18
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Total items not admitted.....	11,984.31
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Total admitted assets	\$1,069,086.18
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LIABILITIES.

Net reinsurance reserve.....	\$618,956.00
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Death losses in process of adjustment.....	\$1,283.00
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Death losses and other policy claims resisted..	1,428.80
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Total policy claims.....	2,711.80
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Due and unpaid on instalments.....	4,016.31
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Premiums paid in advance.....	317.62
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Due for taxes, fees, salaries, expenses, etc.....	3,974.92
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Dividends or other profits due policy-holders.....	44.23
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Reinsurance premiums due.....	139.50
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Liabilities, as to policy-holders.....	\$630,160.38
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Paid-up capital	\$200,000.00
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Unassigned funds (surplus).....	238,925.80
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Surplus, as regards policy-holders.....	438,925.80
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Gross liabilities	\$1,069,086.18
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$500.00
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	1,280	\$1,261,000.00
Endowment policies	683	1,257,300.00
All other policies	7	34,000.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	2,222	9,574,750.00
Endowment policies.....	1,261	2,427,650.00
All other policies	72	361,500.00

OLD POLICIES REVIVED.

Whole life policies.....	50	\$169,000.00
Endowment policies	22	36,750.00

OLD POLICIES CHANGED AND INCREASED.

Endowment policies		250.00
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Total number and amount	5,597	\$18,058,696.00
Deduct policies ceased to be in force.....	1,158	2,093,000.00
Total in force Dec. 31, 1904.....	4,439	\$15,965,696.00

POLICIES IN FORCE DEC. 31, 1904.

Whole life	3,552	\$14,004,750.00
Endowment	1,966	3,721,950.00
All other	79	331,996.00
	5,597	\$18,058,696.00

Industrial policies in force Dec. 31, 1904.....	40,397	\$5,532,978.00
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TERMINATED AS FOLLOWS:

By death	18	32,000.00
surrender	5	14,000.00
lapse	1,135	2,041,750.00
change and decrease.....		5,250.00
Total	1,158	\$2,093,000.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31, of previous year....	80	\$91,500.00
Policies issued during the year.....	196	320,500.00
Total	276	\$412,000.00
Deduct policies ceased to be in force.....	105	100,250.00
In force in New Hampshire, Dec. 31, 1904	171	\$311,750.00

Premiums collected or secured without deductions.....		\$6,882.73
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BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	679	\$97,786.00
Policies issued during year.....	4,166	562,410.00
		<hr/>
Total	4,845	\$660,196.00
Deduct policies ceased to be in force.....	2,623	351,737.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	2,222	\$308,459.00
		<hr/>
Losses incurred during year.....	22	\$2,984.00
		<hr/>
Losses and claims paid during year.....	21	\$2,752.00
Losses and claims unpaid Dec. 31, 1904.....	1	232.00
		<hr/>
Premiums collected or secured without deductions.....		\$8,983.20
		<hr/>

CONNECTICUT GENERAL LIFE INSURANCE
COMPANY.

Hartford, Conn.

Incorporated June, 1865. Commenced business October, 1865.

R. W. HUNTINGTON, JR., *President.*

J. A. TURNBULL, *Secretary.*

Paid-up capital, \$150,000.00.

INCOME.

First year's premiums on original policies.....	\$154,483.86
Surrender values applied to pay first year's premiums..	1,889.26
	<hr/>
Total first year's premiums on original policies.....	\$156,373.12
Dividends applied to purchase paid-up insurance and additions	4,666.71
Surrender values applied for paid-up insurance.....	19,809.14

Consideration for life annuities.....	\$472.62
(Total new premiums, \$181,321.59.)	
Renewal premiums	712,263.64
Dividends applied to pay renewal premiums.....	20,266.25
Surrender values applied to pay renewal premiums.....	494.41
(Total renewal premiums, \$733,024.30.)	
Total premium income	\$914,345.89
Consideration for supplementary contracts.....	5,000.00
Premium notes restored by revival of policies.....	50.50
Interest on mortgages	140,409.65
Interest on bonds and dividends on stocks.....	64,259.31
Interest on premium notes, policy loans or liens.....	23,378.94
Interest on other debts due the company.....	4,190.92
Discount on claims paid in advance	58.00
Rents	2,776.21
(Total interest and rents, \$235,073.03.)	
Profit on sale or maturity of ledger assets.....	1,903.17
Total income	\$1,156,372.59
Net or ledger assets Dec. 31, 1903.....	4,731,622.75
Total	\$5,887,995.34

DISBURSEMENTS.

Death claims and additions	\$257,200.90
Matured endowments and additions	81,550.00
Net amount paid for losses and endowments.....	\$338,750.90
Annuities involving life contingencies.....	644.98
Premium notes voided by lapse	127.20
Surrender values paid in cash	76,938.99
Surrender values applied to pay new premiums.....	1,889.26
Surrender values applied to pay renewal premiums.....	494.41
Surrender values applied for paid-up insurance.....	19,809.14
Dividends paid policy-holders in cash.....	16,504.10
Dividends applied to pay renewal premiums.....	20,266.25
Dividends applied to purchase paid-up insurance and additions	4,666.71
Total paid policy-holders	\$480,091.94
Claims on supplementary contracts	795.00
Dividends to stockholders	12,000.00
Commissions and bonuses paid to agents.....	112,133.92
Salaries and allowances to managers and agents.....	10,109.72

Agency supervision, traveling and all other agency expenses	\$40,876.72
Medical examiners' fees and inspections.....	12,133.49
Salaries of officers and home office employees.....	40,870.35
Rent	3,300.00
Advertising, printing and postage.....	10,293.87
Legal expenses	3,395.29
Furniture and office fixtures	579.93
Insurance taxes, licenses and department fees.....	14,860.44
Taxes on real estate	808.67
Real estate expenses (except taxes).....	763.44
Loss on sales or maturity of ledger assets.....	6,061.12
All other disbursements	4,211.27
Total disbursements	\$753,285.17
Balance	\$5,134,710.17

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$47,481.18
Loans on mortgages of real estate.....	2,869,360.33
Loans on company's policies as collateral.....	406,672.63
Premium notes on policies in force	38,208.36
Book value of stocks and bonds.....	1,634,554.77
Cash in trust companies and banks on interest.....	134,396.90
Cash in company's office, \$3,142.66; in bank, \$200.00....	3,342.66
Agents' debit balances	693.34
Total ledger assets, as per balance.....	\$5,134,710.17

OTHER ASSETS.

Interest due and accrued.....			97,025.49
Market value of stocks and bonds over book.....			53,740.23
	New		
	Business.	Renewals.	
Premiums due and unreported on policies in force	\$1,540.87	\$16,803.00	
Deferred premiums on policies in force	23,131.08	115,529.52	
	<u>24,671.95</u>	<u>132,332.52</u>	
Total	\$24,671.95	\$132,332.52	
Deduct average loading (17%)....	4,194.23	22,496.53	
	<u>20,477.72</u>	<u>109,835.99</u>	
	<u><u>20,477.72</u></u>	<u><u>109,835.99</u></u>	
Net amount of uncollected and deferred premiums.....			130,313.71
			<u>130,313.71</u>
Gross assets			\$5,415,789.60

ITEMS NOT ADMITTED.

Agents' debit balances	\$727.17	
Premium obligations in excess of net value of their policies	691.44	
		<hr/>
Total items not admitted.....		\$1,418.61
		<hr/>
Total admitted assets	\$5,414,370.99	

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$4,837,419.00	
Deduct net value of reinsured risks.....	79,843.00	
		<hr/>
Net reinsurance reserve.....		\$4,757,576.00
Present value of supplementary contracts.....		4,174.00
Surrender values claimable on terminated policies.....		2,852.82
Death losses in process of adjustment.....	\$13,628.00	
Death losses reported, no proofs received....	4,500.00	
Matured endowments due and unpaid.....	12,246.00	
		<hr/>
Total policy claims		30,374.00
Premiums paid in advance		6,428.31
Due for taxes, fees, salaries, expenses, etc.....		2,000.00
Dividends or other profits due policy-holders.....		3,134.51
Dividends payable to policy holders during 1904 and sub- sequent to 1905.....		153,949.86
		<hr/>
Liabilities as to policy holders.....		\$4,960,489.50
Paid-up capital	\$150,000.00	
Unassigned funds (surplus)	303,881.49	
		<hr/>
Surplus as regards policy-holders.....		453,881.49
		<hr/>
Gross liabilities	\$5,414,370.99	
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$43,935.48	
Premium notes received during the year.....	10,746.61	
Restored by revival of policies	82.90	
		<hr/>

Total	\$54,764.99
Deductions during the year, as follows: Notes, loans, or liens used in:	
Purchase of surrendered policies.....	\$649.07
Voided by lapse	127.20
Payment of dividends to policy-holders.....	316.43
Redeemed by maker in cash.....	15,463.93
	<hr/>
Total reduction	16,556.63
	<hr/>
Balance of note assets Dec. 31, 1904.....	\$38,208.36
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	7,993	\$12,427,401.00
Endowment policies	7,416	9,114,156.00
All other policies	577	1,422,154.00
Reversionary additions		2,431.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,252	2,218,374.00
Endowment policies	1,268	1,638,881.00
All other policies	319	1,024,289.00
Reversionary additions		7,376.00

OLD POLICIES REVIVED.

Whole life policies	14	27,000.00
Endowment policies	23	32,000.00
All other policies	1	3,000.00
Reversionary additions.....		13.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	55	109,452.00
Endowment policies	49	78,300.00
All other policies	75	110,358.00
Reversionary additions .....	....	1.00

Total number and amount	19,042	\$28,215,186.00
Deduct policies ceased to be in force.....	1,280	2,170,879.00
	<hr/>	<hr/>
Total in force Dec. 31, 1904.....	17,762	\$26,044,307.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DEC. 31, 1904.

Whole life	8,725	\$13,698,978.00
Endowment	8,253	10,171,815.00
All other	784	2,163,869.00
Reversionary additions.		9,645.00
	<u>17,762</u>	<u>\$26,044,307.00</u>

TERMINATED AS FOLLOWS:

By death	138	\$253,048.00
maturity	71	81,966.00
expiry	26	33,500.00
surrender	269	457,859.00
lapse	599	984,492.00
change and decrease	177	360,014.00
	<u></u>	<u></u>
Total	1,280	\$2,170,879.00
	<u></u>	<u></u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	956	\$1,118,945.00
Policies issued during year.....	202	226,506.00
	<u></u>	<u></u>
Total	1,158	\$1,345,451.00
Deduct policies ceased to be in force	65	75,174.00
	<u></u>	<u></u>
In force in New Hampshire, Dec. 31, 1904	1,093	\$1,270,277.00
	<u></u>	<u></u>
Losses and claims incurred and paid during year	10	\$10,500.00
	<u></u>	<u></u>
Premiums collected or secured without deduc- tion		\$46,754.25
		<u></u>

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President*.

HERBERT H. WHITE, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$370,104.27
Surrender values applied to pay first year's premiums...	1,947.92
<hr/>	
Total first year's premiums on original policies....	\$372,052.19
Surrender values applied for paid-up insurance and annuities	108,422.58
Consideration for life annuities	61,992.29
(Total new premiums \$542,467.06.)	
Renewal premiums	3,976,322.82
Dividends applied to pay renewal premiums	885,265.58
Surrender values applied to pay renewal premiums....	7,321.98
(Total renewal premiums \$4,868,910.38.)	
<hr/>	
Total premium income	\$5,411,377.44
Premium notes restored by revival of policies.....	33.00
Interest on mortgages, \$1,228,927.13; collaterals, \$9,848.00	1,238,775.13
Interest on bonds and dividends on stocks.....	1,125,830.82
Interest on premium notes, policy loans or liens.....	45,112.54
Interest on other debts due the company.....	13,086.78
Discount on claims paid in advance.....	1,536.20
Rents, including \$35,000 for own use.....	534,241.48
(Total interest and rent, \$2,958,582.95.)	
<hr/>	
Total income	\$8,369,993.39
Net or ledger assets Dec. 31, 1903.....	63,211,528.89
<hr/>	
Total	\$71,581,522.28

DISBURSEMENTS.

Death claims and additions	\$5,153,977.40
Matured endowments and additions.....	263,385.00
<hr/>	
Net amount paid for losses and endowments.....	\$5,417,362.40
Annuities involving life contingencies	13,437.92
Premium notes voided by lapse.....	360.00
Surrender values paid in cash.....	534,347.59
Surrender values applied to pay new premiums.....	1,947.92
Surrender values applied to pay renewal premiums.....	7,321.98
Surrender values applied for paid-up insurance and annuities	108,422.58
Dividends paid policy-holders in cash.....	266,161.85
Dividends applied to pay renewal premiums.....	885,265.58
<hr/>	
Total paid policy-holders.....	\$7,234,627.82
Commissions and bonuses paid to agents.....	369,620.00
Salaries and allowances to managers and agents.....	34,475.25
Agency supervision, traveling and all other agency expenses	13,494.89
Medical examiners' fees and inspections.....	22,002.33
Salaries of officers and home office employees.....	172,379.95
Rent, including \$35,000.00 for own use.....	41,800.38
Advertising, printing and postage.....	76,080.20
Legal expenses	6,751.65
Insurance taxes, licenses and department fees.....	200,007.63
Taxes on real estate	187,271.84
Real estate expenses (except taxes).....	246,619.14
Loss on sales or maturity of ledger assets.....	37,409.10
All other disbursements	17,606.50
<hr/>	
Total disbursements	\$8,660,146.68
<hr/>	
Balance	\$62,921,375.60
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$10,594,829.03
Loans on mortgages of real estate.....	24,752,965.08
Loans on collateral securities	30,000.00
Loans on company's policies as collateral.....	178,800.00
Premium notes on policies in force.....	512,020.08
Book value of stocks and bonds.....	25,685,116.01
Cash in trust companies and banks on interest.....	947,712.94

Cash in bank	\$219,048.56
Bills receivable	225.56
Agents' debit balances.....	658.34

Total ledger assets, as per balance..... \$62,921,375.60

OTHER ASSETS.

Interest due and accrued	912,697.01
Rents due and accrued	14,311.92
Market value of stocks and bonds over book.....	1,009,301.99

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$24,312.57	\$67,157.92
Deferred premiums on policies in force	29,868.99	338,709.16
Total	\$54,181.56	\$405,867.08
Deduct average loading (20%)....	10,836.31	81,173.42
	\$43,345.25	\$324,693.66

Net amount of uncollected and deferred premiums..... 368,038.91

Gross assets \$65,225,725.43

ITEMS NOT ADMITTED.

Agents' debit balances	\$658.34
Bills receivable	225.56

Total items not admitted \$83.90

Total admitted assets \$65,224,841.53

LIABILITIES.

Net reinsurance reserve	\$58,160,879.00
Surrender values claimable on terminated policies.....	154,337.00
Death losses due and unpaid.....	\$37,435.39
Death losses in process of adjustment.....	75,046.00
Death losses reported, no proofs received.....	153,766.00
Matured endowments due and unpaid.....	5,969.00

Total policy claims.....	272,216.39
Premiums paid in advance.....	31,448.46
Dividends or other profits due policy-holders.....	1,362,247.75
All other liabilities ..	346,690.29

Liabilities as to policy-holders..... \$60,327,818.89

Surplus as regards policy-holders 4,897,022.64

Gross liabilities \$65,224,841.53

PREMIUM NOTE ACCOUNT.

Premiums notes on hand Dec. 31, 1903.....	\$577,521.21	
Restored by revival of policies.....	33.00	
		<hr/>
Total		\$577,554.21
Deductions during the year as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$23,951.97	
Purchase of surrendered policies	4,577.27	
Voided by lapse	360.00	
Payment of dividends to policy-holders.....	30,885.09	
Redeemed by maker in cash.....	5,759.80	
		<hr/>
Total deduction		65,534.13
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$512,020.08
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.		
	Number.	Amount.
Whole life policies	61,012	\$145,812,877.00
Endowment policies	8,146	17,977,444.00
All other policies	801	2,135,165.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies	2,708	7,359,405.00
Endowment policies	773	1,970,600.00
All other policies	228	651,700.00
OLD POLICIES REVIVED.		
Whole life policies	15	23,567.00
Endowment policies	1	1,000.00
OLD POLICIES INCREASED.		
Whole life policies .....	.....	61,013.00
Endowment policies .....	.....	8,606.00
		<hr/>
Total number and amount	73,684	\$176,001,377.00
Deduct policies ceased to be in force.....	3,477	9,583,862.00
		<hr/>
Total in force Dec. 31, 1904.....	70,207	\$166,417,515.00
		<hr/> <hr/>
POLICIES IN FORCE DEC. 31, 1904.		
Whole life	60,815	\$145,162,563.00
Endowment	8,521	18,938,987.00
All other	871	2,315,965.00
		<hr/>
	70,207	\$166,417,515.00

TERMINATED AS FOLLOWS:

By death	1,876	\$4,951,835.00
maturity	126	259,337.00
surrender	773	1,942,064.00
lapse	702	1,772,550.00
decrease .....	.....	643,137.00
	<hr/>	<hr/>
Total	3,477	\$9,583,862.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	697	\$1,271,646.00
Policies issued during year.....	51	61,824.00
	<hr/>	<hr/>
Total	748	\$1,333,470.00
Deduct policies ceased to be in force.....	35	56,515.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	713	\$1,276,955.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	12	\$19,931.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$41,551.03
		<hr/>

EQUITABLE LIFE ASSURANCE SOCIETY.

New York City.

Incorporated July 26, 1859. Commenced business July 28, 1859.

JAMES W. ALEXANDER, *President*.WILLIAM ALEXANDER, *Secretary*.

Paid-up capital, \$100,000.00.

INCOME.

First year's premiums on original policies.....	\$8,493,221.28
Dividends applied to purchase paid-up additions and annuities	809,960.92
Surrender values applied for paid-up insurance and annuities	1,901,889.00
Consideration for life annuities.....	1,496,651.47
Consideration for supplementary contracts.....	123,705.00
(Total new premiums, \$12,825,427.67.)	
Renewal premiums	49,818,409.07
(Total renewal premiums, \$49,818,409.07.)	

Total premium income	\$62,643,836.74
Consideration for supplementary contracts.....	191,664.00
Interest on mortgages, \$3,352,127.75; collaterals, \$86,- 746.38	3,438,874.13
Interest on bonds and dividends on stocks.....	8,091,383.12
Interest on premium notes, policy loans or liens.....	1,163,757.33
Interest on other debts due the company.....	1,318,346.76
Rents, including \$335,031 for own use.....	1,864,757.77
(Total interest and rent, \$15,877,119.11.)	
Profit on sale or maturity of ledger assets.....	364,076.10
<hr/>	
Total income	\$79,076,695.95
Net or ledger assets Dec. 31, 1903.....	358,275,299.46
<hr/>	
Total	\$437,351,995.41

DISBURSEMENTS.

Death claims and additions.....	\$18,049,539.35
Matured endowments and additions.....	3,003,525.08
<hr/>	
Net amount paid for losses and endowments.....	\$21,053,064.43
Annuities involving life contingencies.....	980,349.94
Surrender values paid in cash.....	6,451,841.42
Surrender values applied for paid-up insurance and annuities	1,901,889.00
Dividends paid policy-holders in cash.....	5,191,941.59
Dividends applied to purchase paid-up additions and annuities	809,960.92
<hr/>	
Total paid policy-holders.....	\$36,389,047.30
Claims on supplementary contracts.....	226,346.47
Dividends to stockholders	7,000.90
Commissions and bonuses paid to agents.....	7,400,371.68
Commuting commissions	950,081.03
Salaries and allowances to managers and agents.....	638,448.20
Agency supervision, traveling and all other agency expenses	439,762.21
Medical examiners' fees and inspections.....	888,523.93
Salaries of officers and home office employees.....	1,177,501.12
Rent, including \$335,031.00 for own use.....	335,031.00
Advertising, printing and postage.....	772,645.50
Legal expenses	204,019.25
Furniture and office fixtures.....	24,034.96
Insurance taxes, licenses and department fees.....	707,865.19

Taxes on real estate.....	\$365,295.98
Real estate expenses, except taxes.....	549,667.00
All other disbursements.....	893,010.63

Total disbursements	<u>\$51,968,651.45</u>
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Balance	<u><u>\$385,383,343.96</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$36,895,647.44
Loans on mortgages of real estate.....	81,623,709.11
Loans on collateral securities	10,805,000.00
Loans on company's policies as collateral.....	23,544,439.69
Book value of stocks and bonds.....	208,348,241.00
Cash in trust companies and banks on interest.....	22,635,905.89
Cash in company's office.....	15,760.93
Agents' debit balances.....	1,514,639.90

Total ledger assets, as per balance.....	<u><u>\$385,383,343.96</u></u>
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OTHER ASSETS.

Interest due and accrued.....	3,152,417.90
Rents due and accrued.....	150,600.88
Market value of stocks and bonds over book.....	17,321,133.00

New Business. Renewals.

Premiums due and unreported on policies in force	\$61,213.00	\$4,972,168.00
Deferred premiums on policies in force	262,946.00	2,953,206.00
Total	<u>\$324,159.00</u>	<u>\$7,925,374.00</u>
Deduct average loading (20%)...	64,832.00	1,585,075.00
	<u><u>\$259,327.00</u></u>	<u><u>\$6,340,299.00</u></u>

Net amount of uncollected and deferred premiums.....	<u>6,599,626.00</u>
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Gross assets	<u>\$412,607,121.74</u>
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ITEMS NOT ADMITTED.

Agents' debit balances.....	<u>1,514,639.90</u>
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Total admitted assets.....	<u><u>\$411,092,481.84</u></u>
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LIABILITIES.

Net reinsurance reserve.....	\$325,412,795.00
Present value of supplementary contracts.....	1,371,935.00
Death losses due and unpaid	\$21,125.00
Death losses in process of adjustment.....	148,253.00
Death losses reported, no proof received.....	1,910,635.00
Matured endowments due and unpaid.....	386,213.33
Death losses and other policy claims resisted..	15,500.00
Due and unpaid on annuity claims.....	52,179.56
<hr/>	
Total policy claims.....	2,533,905.89
Due and unpaid on supplementary contracts.....	1,719.90
Premiums paid in advance.....	412,627.00
Dividends and other profits due policy-holders.....	540,900.26
Interest paid in advance.....	559,305.48
<hr/>	
Liabilities, as to policy-holders	\$330,833,188.53
Paid-up capital	\$100,000.00
Unassigned funds (surplus).....	80,159,293.31
<hr/>	
Surplus, as regards policy-holders.....	80,259,293.31
<hr/>	
Gross liabilities	\$411,092,481.84
<hr/> <hr/>	

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	351,217	\$979,164,291.00
Endowment policies	138,936	362,533,953.00
All other policies.....	9,794	22,379,443.00
Reversionary additions .....	.....	6,570,545.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	61,612	134,417,628.00
Endowment policies	37,417	75,453,821.00
All other policies.....	6,053	15,897,828.00

OLD POLICIES REVIVED.

Whole life policies	468	1,363,454.00
Endowment policies	278	811,076.00
All other policies.....	11	42,793.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	1,190,467.00
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Total number and amount.....	605,786	\$1,599,825,299.00
Deduct policies ceased to be in force.....	54,324	139,513,210.00

Total in force Dec. 31, 1904.....	551,462	\$1,460,312,089.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	380,608	\$1,028,088,809.00
Endowment	160,104	400,566,739.00
All other	10,750	25,054,146.00
Reversionary additions		6,602,395.00
	<u>551,462</u>	<u>\$1,460,312,089.00</u>

TERMINATED AS FOLLOWS:

By death	5,660	\$18,453,221.00
maturity	968	3,233,966.00
expiry	4,651	12,179,730.00
surrender	9,691	34,309,929.00
lapse	33,354	71,336,364.00
	<u>54,324</u>	<u>\$139,513,210.00</u>
Total		<u><u>==</u></u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,167	\$2,207,213.00
Policies issued during year.....	308	531,490.00
	<u>1,475</u>	<u>\$2,738,703.00</u>
Total		<u><u>==</u></u>
Deduct policies ceased to be in force.....	146	269,160.00
	<u>1,329</u>	<u>\$2,469,543.00</u>
		<u><u>==</u></u>
Losses and claims unpaid Dec. 31, of previous year	1	\$1,270.00
Losses incurred during year.....	16	28,220.00
	<u>17</u>	<u>\$29,490.00</u>
		<u><u>==</u></u>
Losses and claims paid during year.....	16	\$27,490.00
Losses and claims unpaid Dec. 31, 1904.....	1	2,000.00
	<u>17</u>	<u>\$29,490.00</u>
		<u><u>==</u></u>
Premiums collected or secured without deductions.....		\$98,821.40
		<u><u>==</u></u>

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President*.W. S. CAMPBELL, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$694,315.88
Surrender values applied to pay first year's premiums..	814.95
<hr/>	
Total first year's premiums on original policies.....	\$695,130.83
Consideration for life annuities.....	3,237.38
(Total new premiums, \$698,368.21.)	
Renewal premiums.....	2,772,116.82
Dividends applied to pay renewal premiums.....	30,863.66
Surrender values applied to pay renewal premiums.....	1,251.57
Renewal premiums for deferred annuities.....	1,374.87
(Total renewal premiums, \$2,805,606.92.)	
<hr/>	
Total premium income.....	\$3,503,975.13
Consideration for supplementary contracts.....	39,174.90
Interest on mortgages, \$17,275.75; collaterals, \$6,634.44	23,910.19
Interest on bonds and dividends on stocks.....	124,606.38
Interest on premium notes, policy loans or liens.....	60,038.46
Interest on other debts due the company.....	40,879.60
Rents, including \$32,500 for own use.....	79,291.04
(Total interest and rent, \$328,725.67.)	
Profit on sale or maturity of ledger assets.....	11,357.47
All other sources	152,561.50
<hr/>	
Total income	\$4,035,794.67
Net or ledger assets December 31, 1903.....	5,647,070.52
<hr/>	
Total	\$9,682,865.19

DISBURSEMENTS.

Net amount paid for losses.....	\$1,144,812.77
Annuities involving life contingencies.....	1,028.46
Surrender values paid in cash.....	82,627.01
Surrender values applied to pay new premiums.....	814.95

Surrender values applied to pay renewal premiums.....	\$1,251.57
Dividends paid policy-holders in cash.....	16,164.66
Dividends applied to pay renewal premiums.....	20,863.66
<hr/>	
Total paid policy-holders.....	\$1,277,563.08
Claims on supplementary contracts.....	15,754.42
Commissions and bonuses paid to agents.....	564,504.26
Commuting commissions	1,778.06
Salaries and allowances to managers and agents.....	118,282.69
Agency supervision, traveling and all other agency expenses	62,451.19
Medical examiners' fees and inspections.....	73,203.14
Salaries of officers and home office employees.....	165,064.64
Rent, including \$32,500.00 for own use.....	53,844.50
Advertising, printing and postage.....	80,134.03
Legal expenses	9,472.79
Furniture and office fixtures	10,130.55
Insurance taxes, licenses and department fees.....	59,947.53
Taxes on real estate and investments.....	19,540.72
Real estate expenses (except taxes).....	24,351.74
All other disbursements.....	39,352.58
<hr/>	
Total disbursements	\$2,575,375.92
<hr/>	
Balance	\$7,107,489.27
<hr/> <hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,334,315.70
Loans on mortgages of real estate.....	499,699.38
Loans on collateral securities.....	126,260.51
Loans on company's policies as collateral.....	843,532.76
Premium notes on policies in force.....	396,925.63
Book value of stocks and bonds.....	3,266,115.31
Cash in trust companies and banks on interest.....	204,056.02
Cash in company's office.....	7,571.63
Bills receivable	2,605.37
Agents' debit balances.....	326,406.96
<hr/>	
Total ledger assets, as per balance.....	\$7,107,489.27

OTHER ASSETS.

Interest due and accrued	42,703.95
Rents due and accrued	1,354.24

Market value of real estate over book.....	\$39,834.30
Market value of stocks and bonds over book.....	111,622.34

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$23,597.96	\$125,350.23
Deferred premiums on policies in force	42,080.01	357,542.45
Total	\$65,677.97	\$482,892.68
Deduct average loading (20%)....	13,135.59	96,578.54
	<u>\$52,542.38</u>	<u>\$386,314.14</u>

Net amount of uncollected and deferred premiums.....	438,856.52
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Gross assets	<u>\$7,741,860.62</u>
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ITEMS NOT ADMITTED.

Agents' debit balances	\$326,406.96
Bills receivable	2,605.37
Premium obligations in excess of net value of their policies	4,459.71

Total items not admitted.....	<u>333,472.04</u>
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Total admitted assets.....	<u>\$7,408,388.58</u>
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LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$6,132,984.00
Deduct net value of reinsured risks.....	<u>1,835.00</u>

Net reinsurance reserve.....	\$6,131,149.00
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Present value of supplementary contracts.....	136,729.92
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Surrender values claimable on terminated policies.....	9,325.83
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Death losses in process of adjustment.....	\$8,500.00
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Death losses reported, no proofs received.....	47,767.50
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Death losses and other policy claims resisted..	<u>14,000.00</u>
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Total policy claims.....	70,267.50
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Premiums paid in advance.....	7,164.37
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Commissions due on premium notes.....	36,735.00
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Due for taxes, fees, salaries, expenses, etc.....	14,642.23
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Dividends or other profits due policy-holders.....	<u>2,120.76</u>
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Liabilities, as to policy-holders.....	\$6,408,134.61
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Surplus, as regards policy-holders.....	<u>1,000,253.97</u>
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Gross liabilities	<u><u>\$7,408,388.58</u></u>
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$215,996.27
Premium notes received during the year.....	881,299.33
Total	\$1,097,295.60
Deductions during the year, as follows: — Notes, loans or liens used in —	
Redeemed by maker in cash.....	700,369.97
Balance of note assets Dec. 31, 1904.....	<u>\$396,925.63</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	23,068	\$43,265,447.00
Endowment policies	6,239	10,197,608.00
All other policies.....	20,392	46,841,590.00
Reversionary additions		35,902.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,784	8,048,326.00
Endowment policies	4,836	7,962,112.00
All other policies	2,508	5,773,564.00
Reversionary additions		178,657.00

OLD POLICIES REVIVED.

Whole life policies.....	246	433,138.00
Endowment policies	106	151,000.00
All other policies	197	475,247.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	964	2,089,979.00
Endowment policies	119	189,786.00
All other policies.....	539	1,412,114.00

Total number and amount.....	63,998	\$127,054,470.00
Deduct policies ceased to be in force.....	8,733	7,907,812.00

Total in force Dec. 31, 1904.....	<u>55,265</u>	<u>\$109,146,658.00</u>
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	25,789	\$48,031,298.00
Endowment	9,441	15,535,540.00
All other	20,035	45,376,097.00
Reversionary additions		203,723.00

55,265 \$109,146,658.00

TERMINATED AS FOLLOWS:

By death	554	\$1,146,899.00
maturity	1	297.00
expiry	188	536,994.00
surrender	229	406,175.00
lapse	6,162	11,848,932.00
change and decrease.....	1,599	3,968,515.00
Total	8,733	\$17,907,812.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	17	\$31,000.00
Policies issued during year	46	53,000.00
Total	63	\$84,000.00
Deduct policies ceased to be in force.....	7	9,000.00
In force in New Hampshire, Dec. 31, 1904	56	\$75,000.00
Premiums collected or secured without deductions....		\$1,893.60

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

Boston, Mass.

Incorporated April 21, 1862. Commenced business December 27, 1862.

STEPHEN H. RHODES, *President.*

WALTON L. CROCKER, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$1,026,074.71
Dividends applied to purchase paid-up additions and annuities	69,420.11
Surrender values applied for paid-up insurance and annuities	24,752.19
(Total new premiums, \$1,120,247.01.)	
Renewal premiums	11,792,844.08
Dividends applied to pay renewal premiums.....	709,258.43
(Total renewal premiums, \$12,502,102.51.)	
Total premium income	\$13,622,349.52

Consideration for supplementary contracts.....	\$21,610.00
Premium notes restored by revival of policies.....	668.03
Interest on mortgages, \$528,468.93; collaterals, \$7,539.67.	536,008.60
Interest on bonds and dividends on stocks.....	509,889.55
Interest on premium notes, policy loans or liens.....	60,094.88
Interest on other debts due the company.....	18,343.05
Discount on claims paid in advance.....	694.64
Rents, including \$52,635.45 for own use.....	161,649.05
(Total interest and rent \$1,286,679.77.)	
Profit on sale or maturity of ledger assets.....	10,349.81
Total income	\$14,941,657.13
Net or ledger assets Dec. 31, 1903.....	26,073,797.94
Total	\$41,015,455.07

DISBURSEMENTS.

Death claims and additions	\$3,971,330.16
Matured endowments and additions.....	115,074.52
Net amount paid for losses and endowments.....	\$4,086,404.68
Premium notes voided by lapse	2,820.29
Surrender values paid in cash.....	433,592.09
Surrender values applied for paid-up insurance and annuities	24,752.19
Dividends paid policy-holders in cash.....	18,721.08
Dividends applied to pay renewal premiums.....	709,258.43
Dividends applied to purchase paid-up additions and annuities	69,420.11
Total paid policy-holders.....	\$5,344,968.87
Claims on supplementary contracts.....	17,666.67
Commissions and bonuses paid to agents.....	3,071,993.85
Salaries and allowances to managers and agents.....	892,011.08
Agency supervision, traveling and all other agency expenses	40,518.79
Medical examiners' fees and inspections	354,402.79
Salaries of officers and home office employees.....	241,129.90
Rent, including \$52,635.45 for own use.....	109,157.46
Advertising, printing and postage.....	136,914.38
Legal expenses	33,122.77
Furniture and office fixtures	32,953.39
Insurance taxes, licenses and department fees.....	156,102.80
Taxes on real estate	32,234.32

Real estate expenses (except taxes).....	\$46,660.08
All other disbursements	34,409.49
	<hr/>
Total disbursements	\$10,644,246.64
	<hr/>
Balance	\$30,371,208.43
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,970,979.06
Loans on mortgages of real estate.....	10,717,493.75
Loans on collateral securities	125,000.00
Loans on company's policies as collateral.....	1,230,608.00
Premium notes on policies in force	148,958.87
Book value of stocks and bonds.....	14,224,592.62
Cash in trust companies and banks on interest	854,867.80
Cash in company's office, \$17,543.46; in bank, \$19,885.45..	37,428.91
Agents' debit balances	2,632.57
Loans on personal security.....	58,646.85
	<hr/>
Total ledger assets, as per balance.....	\$30,371,208.43

OTHER ASSETS.

Interest due and accrued	393,554.54
Rents due and accrued	10,555.12
Market value of bonds over book.....	294,981.06

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$167,544.00	\$264,941.00
Deferred premiums on policies in force	125,959.00	399,545.00
	<hr/>	<hr/>
Total	\$233,503.00	\$664,486.00
Deduct average loading (20%)....	47,700.00	132,897.00
	<hr/>	<hr/>
	\$186,803.00	\$531,589.00
	<hr/> <hr/>	<hr/> <hr/>
Net amount of uncollected and deferred premiums..		718,392.00
All other assets		29,903.63
		<hr/>
Gross assets		\$31,818,594.78

ITEMS NOT ADMITTED.

Agents' debit balances	\$8,571.87	
Loans on personal security, endorsed or not..	58,646.85	
		<hr/>
Total items not admitted.....		\$67,218.72
		<hr/>
Total admitted assets.....		\$31,751,376.06

LIABILITIES.

Net reinsurance reserve	\$26,821,266.00	
Present value of supplementary contracts.....	176,176.00	
Surrender values claimable on terminated policies	153,803.00	
Death losses in process of adjustment.....	\$10,000.00	
Death losses reported, no proofs received.....	29,992.00	
Matured endowments due and unpaid.....	154.00	
Death losses and other policy claims resisted	8,000.00	
		<hr/>
Total policy claims		48,146.00
Premiums paid in advance		49,993.14
Due for taxes, fees, salaries, expenses, etc.....		141,080.46
Dividends or other profits due policy-holders.....		49,026.04
Dividends payable to policy-holders during 1905.....		76,094.31
Trust funds held by company.....		29,903.63
Special reserve		723,109.00
		<hr/>
Liabilities as to policy-holders.....	\$28,312,347.58	
Surplus as regards policy-holders	3,439,028.48	
		<hr/>
Gross liabilities		\$31,751,376.06
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$120,137.33	
Premium notes received during the year.....	61,869.48	
Restored by revival of policies.....	668.03	
		<hr/>
Total		\$192,674.84
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$2,377.46	
Purchase of surrendered policies	6,043.26	
Voided by lapse	2,820.29	
Payment of dividends to policy-holders.....	16,001.27	
Redeemed by maker in cash.....	16,473.69	
		<hr/>
Total reduction		43,715 97
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$148,958.87
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	40,521	\$75,251,974.00
Endowment policies	11,507	18,843,231.00
All other policies	1,585	4,859,552.00
Reversionary additions .....	.....	460,719.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	14,529	22,730,125.00
Endowment policies	4,270	4,791,950.00
All other policies	858	2,596,500.00
Reversionary additions .....	.....	133,356.00

OLD POLICIES REVIVED.

Whole life policies	127	172,800.00
Endowment policies	43	61,000.00
All other policies	7	34,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	92,969.00
Endowment policies .....	.....	14,803.00

Total number and amount	73,447	\$130,042,979.00
Deduct policies ceased to be in force	5,718	10,655,933.00

Total in force Dec. 31, 1904.....	67,729	\$119,387,046.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	51,075	\$90,574,595.00
Endowment	14,612	22,127,308.00
All other	2,042	6,143,934.00
Reversionary additions .....	.....	541,209.00
	67,729	\$119,387,046.00

Industrial policies in force Dec. 31, 1904.....	1,474,399	\$233,069,767.00
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TERMINATED AS FOLLOWS:

By death	417	\$797,706.00
maturity	53	115,297.00
expiry	5	9,047.00
surrender	964	2,025,437.00

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By lapse	4,279	\$7,148,660.00
change and decrease	559,786.00
		<hr/>
Total	5,718	\$10,655,933.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	39	\$94,374.00
Policies issued during year	13	34,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	52	\$128,374.00
		<hr/> <hr/>
Losses and claims incurred and paid during year	2	\$1,268.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$3,685.00
		<hr/> <hr/>

MANHATTAN LIFE INSURANCE COMPANY.

New York City.

Organized, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President*.J. H. GRIFFIN, *Secretary*.

Paid-up Capital, \$100,000.00.

INCOME.

First year's premiums on original policies.....	\$492,267.72
Surrender values applied to pay first year's premiums..	939.94
	<hr/>
Total first year's premiums on original policies....	\$493,207.66
Dividends applied to purchase paid-up additions and annuities	5,351.62
Surrender values applied for paid-up insurance and annuities	22,403.18
Consideration for life annuities	2,507.23
(Total new premiums \$523,469.69.)	
Renewal premiums	1,998,801.19
Dividends applied to pay renewal premiums.....	35,358.18
Surrender values applied to pay renewal premiums.....	1,432.70
(Total renewal premiums \$2,035,592.07.)	
	<hr/>
Total premium income	\$2,559,061.76

Premium notes restored by revival of policies.....	\$5,140.13
Interest on mortgages, \$284,591.11; collaterals, \$15,408.98	300,000.09
Interest on bonds and dividends on stocks.....	180,389.18
Interest on premium notes, policy loans or liens.....	83,531.24
Interest on other debts due the company.....	64,544.32
Rents	284,693.07
(Total interest and rent \$913,157.90.)	
Profit on sale or maturity of ledger assets.....	75,829.73
All other sources	4,727.00
<hr/>	
Total income	\$3,557,916.52
Net or ledger assets Dec. 31, 1903.....	16,809,448.38
<hr/>	
Total	\$20,367,364.90

DISBURSEMENTS.

Death claims and additions	\$1,159,828.75
Matured endowments and additions	197,049.00
<hr/>	
Net amount paid for losses and endowments.....	\$1,356,877.75
Annuities involving life contingencies	10,315.36
Premium notes voided by lapse	19,329.55
Surrender values paid in cash.....	308,333.89
Surrender values applied to pay new premiums.....	939.94
Surrender values applied to pay renewal premiums.....	1,432.70
Surrender values applied for paid-up insurance and annuities	22,403.18
Dividends paid policy-holders in cash.....	84,216.56
Dividends applied to pay renewal premiums.....	35,358.18
Dividends applied to purchase paid-up additions and annuities	5,351.62
<hr/>	
Total paid policy-holders.....	\$1,844,558.73
Dividends to stockholders	16,000.00
Commissions and bonuses paid to agents.....	392,417.77
Salaries and allowances to managers and agents.....	135,903.47
Agency supervision, traveling and all other agency expenses	15,646.72
Medical examiners' fees and inspections.....	50,167.20
Salaries of officers and home office employees.....	100,471.97
Rent	75,446.98
Advertising, printing and postage	34,092.64
Legal expenses	21,077.60
Furniture and office fixtures	1,579.20
Insurance taxes, licenses and department fees.....	43,523.95

Taxes on real estate.....	\$52,695.59
Real estate expenses (except taxes)	90,904.94
All other disbursements	23,522.69
Total disbursements	<u>\$2,898,009.36</u>
Balance	<u><u>\$17,469,355.54</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$5,283,441.65
Loans on mortgages of real estate.....	6,129,810.00
Loans on collateral securities	515,074.16
Loans on company's policies as collateral.....	1,189,745.34
Premium notes on policies in force	326,819.68
Book value of stocks and bonds	3,510,145.24
Cash in trust companies and banks on interest.....	394,739.11
Cash in company's office.....	10,273.35
Agents' debit balances	23,393.12
Commuted commissions	85,913.89
Total ledger assets, as per balance	<u>\$17,469,355.54</u>

OTHER ASSETS.

Interest due and accrued.....	144,149.73
Rents due and accrued	17,344.83
Market value of real estate over book.....	591,483.35
Market value of stocks and bonds over book.....	144,899.76
New	
Business. Renewals.	
Premiums due and unreported on policies in force	\$170,334.89 \$145,600.34
Deferred premiums on policies in force	8,845.00 79,526.00
Total	<u>\$179,179.89 \$225,126.34</u>
Deduct average loading (22%)....	39,419.58 49,527.79
	<u><u>\$139,760.31 \$175,598.55</u></u>
Net amount of uncollected and deferred premiums.....	<u>315,358.86</u>
Gross assets	<u>\$18,682,592.07</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$23,393.12	
Commuted commissions	85,913.89	
		<hr/>
Total items not admitted.....		\$104,307.01
		<hr/>
Total admitted assets		\$18,578,285.06

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$16,428,636.00	
Deduct net value of reinsured risks.....	53,616.00	
		<hr/>
Net reinsurance reserve	\$16,375,020.00	
Surrender values claimable on terminated policies.....	6,047.00	
Death losses in process of adjustment.....	\$24,931.00	
Death losses reported, no proofs received.....	21,268.00	
Matured endowments due and unpaid.....	2,549.00	
Death losses and other policy claims resisted.	7,500.00	
Due and unpaid on annuity claims.....	135.80	
		<hr/>
Total policy claims	56,383.80	
Premiums paid in advance.....	27,033.71	
Commissions due on premium notes.....	10,777.13	
Cost of collection of unpaid premiums over loading....	23,554.80	
Dividends or other profits due policy-holders.....	19,794.54	
Contingent reserve	200,000 00	
		<hr/>
Liabilities as to policy-holders.....	\$16,718,610.98	
Paid-up capital	\$100,000.00	
Unassigned funds (surplus).....	1,759,674.08	
		<hr/>
Surplus as regards policy-holders.....	1,859,674.08	
		<hr/>
Gross liabilities		\$18,578,285.06
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$334,787.17	
Premium notes received during the year.....	316,764.67	
Restored by revival of policies.....	2,086.13	
		<hr/>
Total		\$653,637.97
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$19,063.08	
Purchase of surrendered policies	9,484.10	

Voided by lapse	\$19,329.55
Payment of dividends to policy-holders.....	1,066.43
Redeemed by maker in cash.....	277,875.13

Total reduction	\$326,818.29
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Balance of note assets Dec. 31, 1904.....	\$326,819.68
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	28,178	\$61,639,003.00
Endowment policies	3,324	6,686,129.00
All other policies	316	735,230.00
Reversionary additions .....	....	748,755.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,475	11,011,787.00
Endowment policies	710	1,286,980.00
All other policies	60	166,250.00

OLD POLICIES REVIVED.

Whole life policies	193	399,509.00
Endowment policies	29	81,860.00
All other policies	3	10,239.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	23,675.00
Endowment policies .....	....	6,450.00
Reversionary additions	47,198.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	7,549.00
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Total number and amount	37,288	\$82,850,614.00
Deduct policies ceased to be in force	3,437	10,244,743.00

Total in force Dec. 31, 1904.....	33,851	\$72,605,871.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	29,994	\$64,339,563.00
Endowment	3,547	6,953,361.00
All other	310	728,487.00
Reversionary additions	584,460.00

33,851	\$72,605,871.00
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TERMINATED AS FOLLOWS:

By death	445	\$1,167,386.00
maturity	118	256,246.00
expiry	26	229,966.00
surrender	540	1,251,428.00
lapse	2,242	6,725,513.00
change and decrease	66	614,204.00
Total	3,437	\$10,244,743.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	94	\$168,046.00
Policies issued during year	11	28,597.00
Total	105	\$196,643.00
Deduct policies ceased to be in force.....	14	46,010.00
In force in New Hampshire, Dec. 31, 1904	91	\$150,633.00
Losses and claims incurred and paid during year	2	\$6,300.00
Premiums collected or secured without deduction.....		\$4,723.31

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY.

Springfield, Mass.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President*.W. H. SARGEANT, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$840,954.99
Dividends applied to purchase paid-up additions.....	73,734.76
(Total new premiums \$914,689.75.)	
Renewal premiums	4,856,326.14
Dividends applied to pay renewal premiums.....	723,425.11
(Total renewal premiums \$5,579,751.25.)	

Total premium income	\$6,494,441.00
Consideration for supplementary contracts.....	93,531.78
Premium notes restored by revival of policies	5,908.91
Interest on mortgages.....	659,602.06
Interest on bonds and dividends on stocks.....	571,272.12
Interest on premium notes, policy loans or liens.....	253,330.93
Interest on other debts due the company.....	2,866.34
Discount on claims paid in advance.....	356.48
Rents, including \$8,000 for own use	14,641.16
(Total interest and rent, \$1,502,069.09.)	
<hr/>	
Total income	\$8,095,950.78
Net or ledger assets Dec. 31, 1903.....	31,802,946.84
<hr/>	
Total	\$39,898,897.62

DISBURSEMENTS.

Death claims and additions.....	\$1,859,883.86
Matured endowments and additions.....	281,324.00
<hr/>	
Net amount paid for losses and endowments.....	\$2,141,207.86
Premium notes voided by lapse.....	49,771.77
Surrender values paid in cash.....	481,540.41
Surrender values applied to pay new interest.....	947.17
Dividends paid policy-holders in cash.....	17,558.82
Dividends allowed in 1904, subject to policy-holders.....	66,995.32
Dividends applied to pay renewal premiums.....	723,425.11
Dividends applied to purchase paid-up additions.....	73,734.76
Dividends applied in payment of premium notes.....	60,112.58
<hr/>	
Total paid policy-holders.....	\$3,615,293.80
Claims on supplementary contracts.....	36,512.59
Commissions paid to agents.....	747,358.48
Salaries and allowances to managers and agents.....	84,247.77
Agency supervision, traveling and all other agency expenses	10,492.52
Medical examiners' fees and inspections.....	65,665.58
Salaries of officers and home office employees.....	163,582.48
Rent, including \$8,000.00 for own use.....	43,764.01
Advertising, printing and postage.....	71,497.03
Legal expenses	2,917.41
Furniture and office fixtures	5,453.15
Insurance taxes, licenses and department fees.....	110,009.56
Taxes on real estate.....	5,876.42

Real estate expenses (except taxes).....	\$2,632.66
All other disbursements	55,530.53
	<hr/>
Total disbursements	\$5,020,833.99
	<hr/>
Balance	\$34,878,063.63
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$392,122.15
Loans on mortgages of real estate.....	13,996,175.35
Loans on company's policies as collateral.....	3,594,646.00
Premium notes on policies in force.....	778,297.15
Book value of stocks and bonds.....	15,177,962.75
Cash in trust companies and banks on interest.....	609,541.56
Cash in company's office, \$3,106.91; in bank, \$326,211.76.	329,318.67
	<hr/>
Total ledger assets, as per balance.....	\$34,878,063.63

OTHER ASSETS.

Interest due and accrued.....	507,704.99
Market value of stocks and bonds over book.....	875,274.75
	<hr/>
	New Business. Renewals.
Premiums due and unreported on policies in force	\$4,064.62 \$223,977.48
Deferred premiums on policies in force	63,039.28 619,954.68
	<hr/>
Total	\$67,103.90 \$843,932.16
Deduct average loading (20%)...	13,420.78 168,786.43
	<hr/>
	\$53,683.12 \$675,145.73
	<hr/> <hr/>
Net amount of uncollected and deferred premiums.....	728,828.85
	<hr/>
Gross assets	\$36,989,872.22

LIABILITIES.

Net reinsurance reserve.....	\$32,938,911.00
Present value of supplementary contracts	220,000.25
Death losses and matured endowments in process of adjustment	\$27,525.30
Death losses reported, no proofs received.....	95,099.62
	<hr/>
Total policy claims	122,624.92
Premiums paid in advance	23,782.28
Due for taxes, fees, salaries, expenses, etc.....	18,548.43

Dividends or other profits due policy-holders.....	\$121,910.57
Dividends payable to policy-holders on demand.....	234,561.09
Dividends payable to policy-holders during 1905.....	23,741.00
	<hr/>
Liabilities as to policy-holders.....	\$33,704,079.54
Surplus as regards policy-holders.....	3,285,792.68
	<hr/>
Gross liabilities	<u>\$36,989,872.22</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$751,876.02
Premium notes received during the year.....	174,514.80
Restored by revival of policies.....	5,908.91
	<hr/>
Total	\$932,299.73
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$19,742.30
Purchase of surrendered policies	49,771.77
Payment of dividends to policy-holders.....	60,112.58
Redeemed by maker in cash.....	19,662.79
	<hr/>
Total reduction	149,289.44
	<hr/>
Balance of note assets Dec. 31, 1904.....	<u>\$783,010.29</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	62,243	\$145,686,719.00
Endowment policies	7,843	15,043,261.00
All other policies	1,864	5,222,370.00
Reversionary additions .....	.....	1,097,956.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	9,242	18,704,011.00
Endowment policies	1,802	2,864,651.00
All other policies.....	401	1,133,300.00

OLD POLICIES REVIVED.

Whole life policies	72	167,268.00
Endowment policies	9	16,000.00
Reversionary additions .....	..	189.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	\$70,461.00
Endowment policies .....	....	1,650.00
Reversionary additions	2,478.00

ADDITIONS BY DIVIDENDS.

Reversionary additions	158,305.00
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Total number and amount	83,476	\$190,148,619.00
Deduct policies ceased to be in force.....	4,496	10,052,363.00

Total in force Dec. 31, 1904.....	78,980	\$180,096,256.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	68,047	\$156,894,690.00
Endowment	9,078	16,814,902.00
All other	1,855	5,210,464.00
Reversionary additions .....	.....	1,176,200.00
	78,980	\$180,096,256.00

TERMINATED AS FOLLOWS:

By death	697	\$2,005,522.00
maturity	118	289,824.00
expiry	12	23,594.00
surrender	1,209	2,370,773.00
lapse	2,460	4,563,388.00
change and decrease.....	....	799,262.00
Total	4,496	\$10,052,363.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	2,829	\$4,625,134.00
Policies issued during year.....	113	164,162.00

Total	2,942	\$4,789,296.00
Deduct policies ceased to be in force	137	219,964.00

In force in New Hampshire, Dec. 31, 1904	2,805	\$4,569,332.00
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Losses and claims unpaid Dec. 31, of previous year	1	\$100.00
Losses incurred during year.....	45	78,983.00

Total	46	\$79,083.00
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Losses and claims paid during year.....	42	\$76,583.00
Losses and claims unpaid Dec. 31, 1904.....	4	2,500.00
		<hr/> <hr/>
Premiums collected or secured without deductions....		\$131,093.61
		<hr/> <hr/>

METROPOLITAN LIFE INSURANCE COMPANY.

New York City.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.JAMES S. ROBERTS, *Secretary*.

Paid-up capital, \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$6,971,123.31
Consideration for life annuities.....	166,519.36
(Total new premiums, \$7,137,642.67.)	
Renewal premiums	42,941,983.00
Dividends applied to pay renewal premiums.....	729,298.30
(Total renewal premiums, \$43,671,281.30.)	
	<hr/>
Total premium income.....	\$50,808,923.97
Consideration for supplementary contracts.....	28,990 00
Interest on mortgages	1,695,395.35
Interest on bonds and dividends on stocks.....	2,203,873.47
Interest on premium notes, policy loans or liens.....	113,706.55
Interest on other debts due the company.....	210,858.46
Rents, including \$366,354 for own use.....	824,161.83
(Total interest and rent, \$5,047,995.66.)	
Profit on sale or maturity of ledger assets.....	22,782.71
All other sources	77,064.57
	<hr/>
Total income	\$55,985,756.91
Net or ledger assets Dec. 31, 1903.....	103,648,680.47
	<hr/>
Total	\$159,634,437.38

DISBURSEMENTS.

Death claims and additions	\$14,826,975.98
Matured endowments and additions.....	123,131.04
<hr/>	
Net amount paid for losses and endowments.....	\$14,950,107.02
Annuities involving life contingencies.....	74,773.25
Premium notes voided by lapse.....	26,915.01
Surrender values paid in cash.....	630,900.87
Dividends paid policy-holders in cash.....	124,329.55
Dividends applied to pay renewal premiums.....	729,298.30
Dividends applied to purchase paid-up additions and annuities	23,170.10
<hr/>	
Total paid policy-holders	\$16,559,494.10
Claims on supplementary contracts.....	3,534.50
Dividends to stockholders	140,000.00
Commissions and bonuses paid to agents.....	7,630,820.45
Commuting commissions	1,907,866.62
Salaries and allowances to managers and agents.....	3,541,076.51
Agency supervision, traveling and all other agency expenses	608,892.49
Medical examiners' fees and inspections.....	855,973.89
Salaries of officers and home office employees.....	1,940,044.05
Rent, including \$366,354 for own use.....	664,955.40
Advertising, printing and postage.....	635,822.54
Legal expenses	81,587.91
Furniture and office fixtures	124,249.68
Insurance taxes, licenses and department fees.....	724,637.12
Taxes on real estate	156,945.79
Real estate expenses (except taxes).....	287,482.01
All other disbursements	570,862.88
<hr/>	
Total disbursements	\$36,434,245.94
<hr/>	
Balance	\$23,200 191.44
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$16,806,932.86
Loans on mortgages of real estate.....	33,094,145.00
Loans on company's policies as collateral.....	2,202,635.37
Premium notes on policies in force.....	687,014.26
Book value of stocks and bonds.....	63,057,308.19

Cash in trust companies and banks on interest.....	\$6,825,970.21
Cash in company's office.....	497,402.53
Agents' debit balances	28,783.02

Total ledger assets, as per balance.....\$123,200,191.44

OTHER ASSETS.

Interest due and accrued.....	699,914.32
Rents due and accrued.....	10,557.24
Market value of stocks and bonds over book.....	1,213,509.93

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$89,868.75	\$522,709.95
Deferred premiums on policies in force	823,495.97	2,073,999.33
Total	\$913,364.72	\$2,596,709.28
Deduct average loading (20%)...	182,672.95	519,341.85
	\$730,691.77	\$2,077,367.43
Premiums due and unpaid, industrial.....		\$9,925.23
Net amount of uncollected and deferred premiums.....		2,817,985.13
Gross assets		\$127,942,158.06

ITEMS NOT ADMITTED.

Agents' debit balances	\$28,783.02
Premium obligations in excess of net value of their policies	247,155.80
Total items not admitted.....	275,938.82
Total admitted assets.....	\$127,666,219.24

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$110,784,547.00
Deduct net value of reinsured risks.....	82,994.00
Net reinsurance reserve.....	\$110,701,553.00
Present value of supplementary contracts.....	40,864.00
Surrender values claimable on terminated policies.....	21,253.00
Death losses in process of adjustment.....	\$115,852.85
Death losses reported, no proofs received.....	134,434.83
Death losses and other policy claims resisted.	42,795.20
Total policy claims	293,082.88

Premiums paid in advance.....	\$137,904.82
Due for taxes, fees, salaries, expenses, etc.....	184,571.07
Dividends or other profits due policy-holders.....	74,324.41
Special reserve	1,180,289.00
All other liabilities	196,636.07
Liabilities, as to policy-holders	<u>\$112,830,478.25</u>
Paid-up capital	\$2,000,000.00
Unassigned funds (surplus).....	<u>12,835,740.99</u>
Surplus, as regards policy-holders.....	<u>14,835,740.99</u>
Gross liabilities	<u><u>\$127,666,219.24</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$675,496.17
Premium notes received during the year.....	<u>83,141.92</u>
Total	\$758,638.09
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims.....	\$23,888.35
Purchase of surrendered policies.....	13,149.29
Voided by lapse	26,915.01
Payment of dividends to policy-holders.....	763.42
Redeemed by maker in cash.....	<u>6,907.76</u>
Total reduction	<u>71,623.83</u>
Balance of note assets Dec. 31, 1904.....	<u><u>\$687,014.26</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	151,441	\$150,084,839.00
Endowment policies	172,053	112,436,990.00
All other policies	1,615	10,788,415.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	43,870	45,943,799.00
Endowment policies	86,451	48,750,407.00
All other policies.....	303	3,588,520.00

OLD POLICIES REVIVED.

Whole life policies	3,642	\$3,105,254.00
Endowment policies	4,665	2,706,733.00
All other policies.....	44	142,806.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	49,609.00
Endowment policies .....	.....	50,406.00
All other policies.....	.....	964.00

Total number and amount.....	464,084	\$377,648,742.00
Deduct policies ceased to be in force.....	64,943	47,038,916.00

Total in force Dec. 31, 1904.....	399,141	\$330,609,826.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	174,761	\$177,037,569.00
Endowment	222,678	140,675,817.00
All other	1,702	12,896,440.00
	<u>399,141</u>	<u>\$330,609,826.00</u>

Industrial policies in force Dec. 31, 1904..7,614,729 \$1,127,889,229.00

TERMINATED AS FOLLOWS:

By death	3,060	\$2,629,162.00
maturity	103	123,131.00
expiry	57	87,550.00
surrender	6,682	5,983,093.00
lapse	55,041	38,215,980.00
Total	<u>64,943</u>	<u>\$47,038,916.00</u>

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31, of previous year.....	3,593	\$2,332,909.00
Policies issued during year.....	1,406	853,894.00
Total	<u>4,999</u>	<u>\$3,186,803.00</u>
Deduct policies ceased to be in force.....	548	317,227.00
In force in New Hampshire, Dec. 31, 1904.....	<u>4,451</u>	<u>\$2,869,576.00</u>

Losses and claims unpaid Dec. 31, of previous year	2	\$575.00
Losses incurred during year.....	36	29,873.00
	<hr/>	<hr/>
Total	38	\$30,448.00
	<hr/>	<hr/>
Losses and claims paid during year.....	36	\$29,448.00
Losses and claims unpaid Dec. 31, 1904.....	2	1,000.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$132,787.67
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	44,376	\$8,277,269.00
Policies issued during year.....	10,549	2,181,386.00
	<hr/>	<hr/>
Total	54,975	\$10,458,655.00
Deduct policies ceased to be in force.....	8,321	1,736,444.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	46,604	\$8,722,211.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, of previous year	5	\$419.25
Losses incurred during year.....	638	84,192.70
	<hr/>	<hr/>
Total	643	\$84,611.95
	<hr/>	<hr/>
Losses and claims paid during year.....	643	\$84,611.95
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$283,729.16
		<hr/>

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Newark, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

FREDERICK FRELINGHUYSEN, *President*. EDWARD L. DOBBINS, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$1,752,599.69
Surrender values applied to pay first year's premiums...	83.73
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Total first year's premiums on original policies.....	\$1,752,683.42
Dividends applied to purchase paid-up additions and annuities	379,190.49
Consideration for life annuities.....	222,506.35
(Total new premiums, \$2,354,380.26.)	
Renewal premiums	10,112,826.91
Dividends applied to pay renewal premiums.....	1,218,407.34
Surrender values applied to pay renewal premiums.....	13,015.17
Renewal premiums for deferred annuities.....	4,201.06
(Total renewal premiums, \$11,348,450.48.)	
<hr/>	
Total premium income.....	\$13,702,830.74
Interest on mortgages, \$2,167,519.91; collaterals, \$70,- 767.67	2,238,287.58
Interest on bonds and dividends on stocks.....	951,632.22
Interest on premium notes, policy loans or liens.....	754,914.25
Interest on other debts due the company.....	10,623.47
Discount on claims paid in advance.....	673.91
Rents	174,106.72
(Total interest and rent, \$4,130,238.15.)	
Profit on sale or maturity of ledger assets.....	14,697.65
<hr/>	
Total income	\$17,847,766.54
Net or ledger assets Dec. 31, 1903.....	83,901,850.44
<hr/>	
Total	\$101,749,616.98

DISBURSEMENTS.

Death claims and additions.....	\$5,081,321.91
Matured endowments and additions.....	1,293,830.92

Net amount paid for losses and endowments.....	\$6,375,152.83
Annuities involving life contingencies.....	120,694.45
Premium notes voided by lapse.....	10,136.52
Surrender values paid in cash.....	1,414,924.02
Surrender values applied to pay new premiums.....	83.73
Surrender values applied to pay renewal premiums.....	13,015.17
Dividends paid policy-holders in cash.....	323,176.72
Dividends applied to pay renewal premiums.....	1,218,407.34
Dividends applied to purchase paid-up additions and annuities	379,190.49

Total paid policy-holders.....	\$9,854,781.27
Commissions and bonuses paid to agents.....	1,408,653.03
Salaries and allowances to managers and agents.....	88,285.50
Agency supervision, traveling and all other agency expenses	2,039.06
Medical examiners' fees	150,584.26
Salaries of officers and home office employees.....	310,530.29
Advertising, printing and postage.....	108,649.23
Legal expenses	45,852.12
Insurance taxes, licenses and department fees.....	401,113.44
Taxes on real estate.....	52,800.03
Real estate expenses (except taxes).....	56,533.00
All other disbursements.....	168,204.38

Total disbursements	\$12,648,025.61
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Balance	\$89,101,591.37
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,109,690.97
Loans on mortgages of real estate.....	46,302,397.97
Loans on collateral securities.....	1,957,450.00
Loans on company's policies as collateral.....	8,621,307.65
Premium notes on policies in force.....	4,873,593.77
Book value of stocks and bonds.....	22,994,401.33
Cash in trust companies and banks on interest.....	463,701.00

Cash in company's office, \$7,634.45; in bank, \$700,994.46	\$708,628.91
Agents' debit balances.....	70,419.77

Total ledger assets, as per balance..... \$89,101,591.37

OTHER ASSETS.

Interest due and accrued.....	1,621,010.63
Market value of stocks and bonds over book.....	1,397,044.87

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$26,235.03	\$382,730.49
Deferred premiums on policies in force	114,497.42	784,092.84
Total	\$140,732.45	\$1,166,823.33
Deduct average loading (20%)...	28,146.49	233,364.67
	<u>\$112,585.96</u>	<u>\$933,458.66</u>

Net amount of uncollected and deferred premiums..... 1,046,044.62

Gross assets \$93,165,691.49

ITEMS NOT ADMITTED.

Agents' debit balances.....	72,496.43
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Total admitted assets..... \$93,093,195.06

LIABILITIES.

Net reinsurance reserve.....	\$84,388,042.38
Present value of supplementary contracts.....	517,264.87
Death losses in process of adjustment.....	\$131,042.33
Death losses reported, no proofs received.....	300,000.00
Matured endowments due and unpaid.....	52,545.00
Death losses and other policy claims resisted..	11,000.00

Total policy claims	494,587.33
Premiums paid in advance.....	56,961.06
Cost of collection of unpaid premiums over loading....	30,961.14
Due for taxes, fees, salaries, expenses, etc	25,000.00
Dividends or other profits due policy-holders.....	294,220.04

Liabilities as to policy-holders.....	\$85,807,036.82
Surplus as regards policy-holders.....	7,286,158.24

Gross liabilities \$93,093,195.06

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$4,805,600.54
Premium notes received during the year.....	761,466.71
Restored by revival of policies.....	44.22

Total \$5,567,111.47

Deductions during the year, as follows: Notes, loans or
liens used in:

Payment of losses and claims.....	\$238,360.14
Purchase of surrendered policies	210,751.57
Voided by lapse	10,180.74
Payment of dividends to policy-holders.....	5,990.62
Redeemed by maker in cash.....	228,234.63

Total reductions 693,517.70

Balance of note assets Dec. 31, 1904..... \$4,873,593.77

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	106,541	\$251,399,691.00
Endowment policies	29,268	65,569,257.00
All other policies	3,678	7,023,952.00
Reversionary additions .....	.....	5,860,642.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	17,764	36,183,112.00
Endowment policies	4,108	7,512,782.00
All other policies	1,403	2,751,812.00

OLD POLICIES REVIVED.

Whole life policies.....	100	209,655.00
Endowment policies	22	37,235.00
Reversionary additions .....	....	3,386.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	17	30,680.00
Endowment policies	35	138,515.00
Reversionary additions .....	..	49.00

ADDITIONS BY DIVIDENDS.

Reversionary additions		\$682,337.00
Total number and amount	162,936	\$377,403,105.00
Deduct policies ceased to be in force.....	10,404	22,533,437.00
Total in force Dec. 31, 1904.....	152,532	\$354,869,668.00

POLICIES IN FORCE DEC. 31, 1904.

Whole life	117,543	\$273,210,096.00
Endowment	31,236	68,440,726.00
All other	3,753	6,929,330.00
Reversionary additions		6,289,516.00
	152,532	\$354,869,668.00

TERMINATED AS FOLLOWS:

By death	1,889	\$5,184,261.00
maturity	559	1,354,600.00
expiry	1,098	2,473,594.00
surrender	2,402	5,610,712.00
lapse	2,995	4,710,500.00
change and decrease	1,461	3,199,770.00
Total	10,404	\$22,533,437.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	452	\$756,956.00
Policies issued during year.....	140	175,770.00
Total	592	\$932,726.00
Deduct policies ceased to be in force.....	27	32,195.00
In force in New Hampshire, Dec. 31, 1904	565	\$900,531.00
Losses and claims unpaid Dec. 31, of previous year	2	\$4,345.00
Losses incurred during year.....	14	10,349.00
Total	16	\$14,694.00
Losses and claims paid during year.....	13	\$10,074.00
Losses and claims unpaid Dec. 31, 1904.....	3	4,620.00
Premiums collected or secured without deductions....		\$41,897.86

MUTUAL LIFE INSURANCE COMPANY.

New York City.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President*.WILLIAM J. EASTON, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$9,132,959.08
Surrender values applied to pay first year's premiums...	41,310.12

Total first year's premiums on original policies....	\$9,174,269.20
Dividends applied to purchase paid-up additions and annuities	1,618,726.71
Consideration for life annuities	2,943,331.89
Consideration for supplementary contracts.....	940,323.80
(Total new premiums, \$14,676,651.60.)	
Renewal premiums	47,694,885.71
Dividends applied to pay renewal premiums.....	36,136.24
Surrender values applied to pay renewal premiums....	489,735.11
Renewal premiums for deferred annuities	34,688.44
(Total renewal premiums \$48,255,445.50.)	

Total premium income	\$62,932,097.10
Consideration for supplementary contracts	501,093.19
Interest on mortgages, \$4,166,322.91; collaterals, \$298,849.08	4,465,171.99
Interest on bonds and dividends on stocks.....	9,705,707.66
Interest on premium notes, policy loans or liens.....	1,124,759.42
Interest on other debts due the company.....	652,204.74
Rents, including \$275,000 for own use.....	1,621,950.47
(Total interest and rent, \$17,569,794.28.)	

Total income	\$81,002,984.57
Net or ledger assets Dec. 31, 1903.....	378,673,062.60

Total\$459,676,047.17

DISBURSEMENTS.

Death claims and additions	\$21,100,226.80
Matured endowments and additions.....	4,572,002.53

Net amount paid for losses and endowments.....	\$25,672,229.33
Annuities involving life contingencies	2,389,114.07
Surrender values paid in cash.....	3,217,679.33
Surrender values applied to pay new premiums.....	41,310.12
Surrender values applied to pay renewal premiums.....	489,735.11
Dividends paid policy-holders in cash.....	1,019,343.92
Dividends applied to pay renewal premiums.....	36,136.24
Dividends applied to purchase paid-up additions and annuities	1,618,726.71

Total paid policy-holders	\$34,484,274.83
Claims on supplementary contracts.....	242,273.51
Commissions and bonuses paid to agents.....	8,546,165.25
Salaries and allowances to managers and agents.....	1,804,128.90
Agency supervision, traveling and all other agency expenses	243,828.11
Medical examiners' fees and inspections.....	845,860.24
Salaries of officers and home office employees.....	1,022,001.39
Rent, including \$275,000 for own use	582,032.47
Advertising, printing and postage.....	1,134,833.76
Legal expenses	364,254.95
Furniture and office fixtures	152,077.48
Insurance taxes, licenses and department fees.....	809,964.02
Taxes on real estate.....	328,698.72
Real estate expenses (except taxes).....	606,583.32
All other disbursements	215,754.49

Total disbursements	\$51,382,731.44
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Balance	\$408,293,315.73
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$34,701,700.61
Loans on mortgages of real estate.....	102,027,893.42
Loans on collateral securities.....	11,210,000.00
Loans on company's policies as collateral.....	23,277,736.49
Book value of stocks and bonds	217,380,752.73
Cash in trust companies and banks on interest.....	17,717,287.40

Cash in company's office, \$18,741.53; in bank, \$237,130.66	\$255,872.19
Agents' debit balances	836,202.69
Suspense account	885,870.20

Total ledger assets, as per balance.....\$408,293,315.73

OTHER ASSETS.

Interest due and accrued	3,094,629.28
Rents due and accrued	165,577.28
Market value of stocks and bonds over book.....	25,810,689.51

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$80,576.75	\$3,930,481.84
Deferred premiums on policies in force	260,493.34	2,615,048.61
Total	\$341,070.09	\$6,545,530.45
Deduct average loading (22½%)..	76,740.77	1,472,744.35
	<u>\$264,329.32</u>	<u>\$5,072,786.10</u>
Net amount of uncollected and deferred premiums.....		5,337,115.42
Gross assets		<u>\$442,701,327.22</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$837,085.86
Suspense account	885,870.20
Total items not admitted	<u>1,722,956.06</u>
Total admitted assets	<u><u>\$440,978,371.16</u></u>

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$362,378,356.00
Deduct net value of reinsured risks.....	33,001.00
Net reinsurance reserve	<u>\$362,345,355.00</u>
Present value of supplementary contracts.....	1,290,000.19
Death losses in process of adjustment.....	\$1,192,028.34
Death losses reported, no proof received.....	307,841.00
Matured endowments due and unpaid.....	196,511.92
Death losses and other policy claims resisted..	181,066.00
Due and unpaid on annuity claims.....	<u>188,094.94</u>
Total policy claims	2,065,542.20

Due and unpaid on supplementary contracts.....	\$1,068.39
Premiums paid in advance	695,468.43
Due for taxes, fees, salaries, expenses, etc.....	48,730.57
Dividends or other profits due policy-holders.....	174,387.95
Contingent guarantee fund.....	71,457,818.43
	<hr/>
Liabilities as to policy-holders.....	\$438,078,371.16
Surplus as regards policy-holders.....	2,900,000.00
	<hr/>
Gross liabilities	<u>\$440,978,371.16</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	482,931	\$1,169,030,911.00
Endowment policies	112,454	245,361,448.00
All other policies	3,587	10,299,466.00
Reversionary additions.....	.....	20,536,856.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	85,774	180,599,692.00
Endowment policies	21,374	40,088,864.00
All other policies	2,017	6,527,538.00
Reversionary additions .....	.....	2,316,336.00

OLD POLICIES REVIVED.

Whole life policies	439	1,438,542.00
Endowment policies	252	468,479.00
All other policies	19	68,768.00
Reversionary additions .....	....	40.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	71	.....
Endowment policies	18	.....
All other policies	3	.....

Total number and amount	708,939	\$1,676,736,940.00
Deduct policies ceased to be in force.....	49,395	129,125,280.00

Total in force Dec. 31, 1904.....	<u>659,544</u>	<u>\$1,547,611,660.00</u>
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	530,902	\$1,251,260,740.00
Endowment	124,150	263,365,538.00
All other	4,492	13,215,990.00
Reversionary additions.....		19,769,392.00
	<u>659,544</u>	<u>\$1,547,611,660.00</u>

TERMINATED AS FOLLOWS:

By death	6,934	\$21,513,992.00
maturity	1,793	5,146,030.00
expiry	442	1,618,442.00
surrender	7,011	16,896,941.00
lapse	33,215	74,909,054.00
change and decrease		9,040,821.00
	<u>49,395</u>	<u>\$129,125,280.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	7,139	\$11,293,872.00
Policies issued during year.....	743	842,142.00
	<u>7,882</u>	<u>\$12,136,014.00</u>
Total		
Deduct policies ceased to be in force	422	615,215.00
	<u>7,460</u>	<u>\$11,520,799.00</u>
Losses and claims unpaid Dec. 31, of previous year	2	\$3,500.00
Losses incurred during year	163	193,819.15
	<u>165</u>	<u>\$197,319.15</u>
Losses and claims paid during year.....	162	\$194,357.38
Losses and claims unpaid Dec. 31, 1904.....	3	2,961.77
	<u>165</u>	<u>\$197,319.15</u>
Premiums collected or secured without deductions...		\$365,560.64

NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vt.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JOSEPH A. DEBOER, *President*.OSMAN D. CLARK, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$776,012.21
Surrender values applied to pay first year's premiums.	2,127.59
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Total first year's premiums on original policies....	\$778,139.80
Dividends applied to purchase paid-up additions and annuities	7,781.10
Consideration for life annuities	397,023.42
(Total new premiums \$1,182,944.32.)	
Renewal premiums	4,161,468.82
Dividends applied to pay renewal premiums.....	149,793.42
Renewal premiums for deferred annuities.....	202.10
(Total renewal premiums \$4,311,464.34.)	
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Total premium income	\$5,494,408.66
Consideration for supplementary contracts.....	17,516.50
Interest on mortgages, \$607,299.28; collaterals, \$1,322.25	608,621.53
Interest on bonds and dividends on stocks.....	420,487.31
Interest on premium notes, policy loans or liens.....	226,567.60
Interest on other debts due the company.....	25,844.75
Discount on claims paid in advance.....	879.52
Rents, including \$7,500 for own use.....	100,687.67
(Total interest and rent, \$1,383,088.38.)	
<hr/>	
Total income	\$6,895,013.54
Net or ledger assets Dec. 31, 1903.....	27,039,702.81
<hr/>	
Total	\$33,934,716.35

DISBURSEMENTS.

Death claims and additions	\$1,115,833.78
Matured endowments and additions.....	461,769.00
<hr/>	
Net amount paid for losses and endowments.....	\$1,577,602.78
Annuities involving life contingencies.....	126,224.39
Surrender values paid in cash.....	529,399.33

Surrender values applied to pay new premiums.....	\$2,127.59
Dividends paid policy-holders in cash.....	33,752.54
Dividends applied to pay renewal premiums.....	149,793.42
Dividends applied to purchase paid-up additions and annuities	7,781.10

Total paid policy-holders	\$2,426,681.15
Claims on supplementary contracts	3,407.56
Commissions and bonuses paid to agents.....	756,848.51
Communting commissions	25,529.68
Salaries and allowances to managers and agents.....	124,287.62
Agency supervision, traveling and all other agency expenses	5,955.10
Medical examiners' fees and inspections.....	68,165.08
Salaries of officers and home office employees.....	125,809.89
Rent, including \$7,500 for own use.....	24,492.25
Advertising, printing and postage.....	67,221.81
Legal expenses	6,936.24
Furniture and office fixtures	20,354.27
Insurance taxes, licenses and department fees.....	114,609.89
Taxes on real estate.....	21,994.47
Real estate expenses (except taxes).....	44,564.53
Losses on sales or maturity of ledger assets.....	72,891.08
All other disbursements	52,668.53

Total disbursements	\$3,962,417.66
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Balance	\$29,972,298.69
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,215,476.08
Loans on mortgages of real estate.....	12,153,742.02
Loans on collateral securities	16,500.00
Loans on company's policies as collateral.....	3,090,557.21
Premium notes on policies in force	1,108,070.21
Book value of stocks and bonds.....	11,568,174.28
Cash in trust companies and banks on interest.....	814,534.61
Cash in company's office, \$349.16; in bank, \$3,623.59....	3,972.75
Agents' debit balances	1,271.53

Total ledger assets, as per balance.....	\$29,972,298.69
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OTHER ASSETS.

Interest due and accrued.....	\$518,501.47
Rents due and accrued	5,577.04
Market value of stocks and bonds over book.....	259,706.72

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$8,648.08	\$235,379.35
Deferred premiums on policies in force	52,087.97	367,952.83
Total	\$60,736.05	\$603,332.18
Deduct average loading (20%)....	12,147.21	120,666.44
	<u>\$48,588.84</u>	<u>\$482,665.74</u>

Net amount of uncollected and deferred premiums.....	531,254.53
All other assets	1,491.05
Gross assets	<u>\$31,288,829.55</u>

ITEMS NOT ADMITTED.

Agents' debit balances	1,271.53
Total admitted assets.....	<u>\$31,287,558.02</u>

LIABILITIES.

Net reinsurance reserve	\$27,374,581.70
Present value of supplementary contracts.....	68,610.99
Surrender values claimable on terminated policies.....	13,598.55
Death losses in process of adjustment.....	\$3,712.00
Death losses reported, no proofs received.....	21,480.69
Matured endowments due and unpaid.....	1,150.00
Death losses and other policy claims resisted..	2,000.00
Due and unpaid on annuity claims.....	3,029.81
Total policy claims	<u>31,372.50</u>
Premiums paid in advance.....	13,202.64
Due for taxes, fees, salaries, expenses, etc.....	141,128.11
Dividends or other profits due policy-holders.....	14,771.76
All other liabilities	284,196.36
Liabilities as to policy-holders.....	<u>\$27,941,462.61</u>
Surplus as regards policy-holders.....	3,346,095.41
Gross liabilities	<u><u>\$31,287,558.02</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$995,492.59	
Premium notes received during the year.....	346,386.57	
		<hr/>
Total		\$1,341,879.16
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$19,380.24	
Purchase of surrendered policies	90,315.08	
Payment of dividends to policy-holders.....	71.38	
Redeemed by maker in cash.....	124,042.25	
		<hr/>
Total reduction		233,808.95
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$1,108,070.21
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	36,982	\$77,758,653.00
Endowment policies	22,603	39,151,204.00
All other policies	2,444	6,077,234.00
Reversionary additions .....	.....	87,286.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	4,852	8,877,118.00
Endowment policies	4,939	7,924,945.00
All other policies	1,516	3,512,844.00
Reversionary additions .....	.....	14,517.00

OLD POLICIES REVIVED.

Whole life policies	69	140,000.00
Endowment policies	60	87,000.00
All other policies	7	29,054.00

Total number and amount	73,472	\$143,659,855.00
Deduct policies ceased to be in force.....	6,092	12,058,208.00
		<hr/>
Total in force Dec. 31, 1904.....	67,380	\$131,601,647.00
		<hr/> <hr/>

POLICIES IN FORCE DEC. 31, 1904.

Whole life	38,946	\$80,500,949.00
Endowment	25,401	43,603,973.00
All other	3,033	7,401,980.00
Reversionary additions	94,745.00

67,380 \$131,601,647.00

1904]

OF OTHER STATES.

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TERMINATED AS FOLLOWS:

By death	475	\$1,067,978.00
maturity	334	462,919.00
expiry	309	671,263.00
surrender	1,335	2,663,425.00
lapse	3,560	6,915,487.00
change and decrease	79	277,136.00
		<hr/>
Total	6,092	\$12,058,208.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year....	2,912	\$4,109,854.24
Policies issued during year.....	543	643,607.64
		<hr/>
Total	3,455	\$4,753,461.88
Deduct policies ceased to be in force.....	131	161,260.56
		<hr/>
In force in New Hampshire, Dec. 31, 1904	3,324	\$4,592,201.32
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, of previous year	1	\$128.00
Losses incurred during year.....	29	39,146.63
		<hr/>
Total	30	\$39,274.63
		<hr/> <hr/>
Losses and claims paid during year.....	28	\$38,146.63
Losses and claims unpaid Dec. 31, 1904.....	2	1,128.00
		<hr/> <hr/>
Premiums collected or secured without deductions....		\$198,072.26
		<hr/> <hr/>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Boston, Mass.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$699,249.54
Distributions applied to purchase paid-up additions and annuities	58,320.80
Surrender values applied for paid-up insurance and annuities	29,075.52
Consideration for supplementary contracts.....	6,832.05
(Total new premiums \$793,477.91.)	
Renewal premiums	4,075,739.09
Distributions applied to pay renewal premiums.....	458,654.76
Renewal premiums for deferred annuities.....	11,355.45
(Total renewal premiums \$4,545,749.30.)	
<hr/>	
Total premium income	\$5,339,227.21
Consideration for supplementary contracts.....	67,808.00
Premium notes restored by revival of policies.....	1,670.38
Interest on mortgages, \$418,892.82; collaterals, \$65,167.57	484,060.39
Interest on bonds and dividends on stocks.....	782,499.00
Interest on premium notes, policy loans or liens.....	162,308.89
Interest on other debts due the company.....	10,416.02
Discount on claims paid in advance.....	1,888.51
Rents, including \$32,163 for own use.....	190,535.94
(Total interest and rent, \$1,631,708.75.)	
Profit on sale or maturity of ledger assets.....	8,426.81
<hr/>	
Total income	\$7,048,841.15
Net or ledger assets Dec. 31, 1903.....	33,547,470.43
<hr/>	
Total	\$40,596,311.58

DISBURSEMENTS.

Death claims and additions	\$2,063,186.80
Matured endowments and additions.....	286,870.00

Net amount paid for losses and endowments.....	\$2,350,056.80
Premium notes and policy loans voided by lapse.....	7,610.84
Surrender values paid in cash.....	397,339.70
Surrender values used to pay premium notes and policy loans	81,450.87
Surrender values applied for paid-up insurance.....	29,075.52
Distributions paid policy-holders in cash.....	62,447.47
Distributions applied to pay renewal premiums.....	458,654.76
Distributions applied to purchase paid-up additions.....	58,320.80

Total paid policy-holders	\$3,444,956.76
Claims on supplementary contracts.....	16,144.00
Commissions and bonuses paid to agents.....	613,156.99
Commuting commissions	2,417.89
Salaries and allowances to managers and agents.....	74,958.46
Agency supervision, traveling and all other agency expenses	8,539.78
Medical examiners' fees and inspections.....	59,683.84
Salaries of officers and home office employees.....	181,907.99
Rent, including \$32,163 for own use.....	55,589.21
Advertising, printing and postage.....	60,988.57
Legal expenses	1,484.34
Furniture and office fixtures	11,637.71
Insurance taxes, licenses and department fees.....	92,381.34
Taxes on real estate.....	37,775.25
Real estate expenses (except taxes).....	80,749.36
All other disbursements	18,942.98

Total disbursements	\$4,761,314.38
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Balance	\$35,834,997.20
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,438,314.00
Loans on mortgages of real estate.....	10,462,825.00
Loans on collateral securities	1,362,040.00
Loans on company's policies as collateral.....	2,467,797.62
Premium notes on policies in force.....	169,691.43
Book value of stocks and bonds.....	18,484,381.00
Cash in trust companies and banks on interest.....	449,948.15

Total ledger assets, as per balance.....	35,834,997.20
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OTHER ASSETS.

Interest due and accrued.....	\$190,910.19
Rents due and accrued	14,798.00
Market value of stocks and bonds over book.....	1,606,927.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$53,855.19	\$213,299.63
Deferred premiums on policies in force	\$9,567.00	510,958.10
Total	\$143,422.19	\$724,257.73
Deduct average loading (22%)....	31,552.88	159,336.70
	<u>\$111,869.31</u>	<u>\$564,921.03</u>

Net amount of uncollected and deferred premiums.....	676,790.34
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Gross assets	<u>\$38,824,422.73</u>
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LIABILITIES.

Net reinsurance reserve	\$33,952,886.00
Present value of supplementary contracts.....	109,437.94
Death losses due and unpaid.....	\$43,352.00
Death losses in process of adjustment.....	105,160.00
Death losses reported, no proofs received.....	89,077.00
Matured endowments due and unpaid.....	15,856.00
Death losses and other policy claims resisted..	11,500.00

Total policy claims	264,945.00
Premiums paid in advance	32,859.89
Distributions or other profits due policy-holders.....	179,076.54
Distributions payable to policy-holders during 1905....	8,692.40
Distributions payable to policy-holders subsequent to 1905	75,354.96

Liabilities as to policy-holders.....	\$34,623,252.73
Surplus as regards policy-holders	3,701,170.00

Gross liabilities	<u>\$38,324,422.73</u>
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$196,659.36
Premium notes received during the year.....	10,795.33
Restored by revival of policies.....	1,670.38

Total	<u>\$209,125.07</u>
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Deductions during the year as follows: Notes, loans or
liens used in:

Payment of losses and claims.....	\$18,335.20	
Purchase of surrendered policies.....	6,636.18	
Voided by lapse	5,704.47	
Payment of dividends to policy-holders.....	722.75	
Redeemed by maker in cash.....	8,035.04	
	<hr/>	
Total reduction		\$39,433.64
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$169,691.43
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	27,735	\$68,754,289.00
Endowment policies	27,617	67,392,610.00
All other policies	2,338	7,392,459.00
Reversionary additions .....	.....	646,489.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	6,027	12,420,763.00
Endowment policies	2,275	3,798,824.00
All other policies	708	2,388,776.00
Reversionary additions .....	.....	109,632.00

OLD POLICIES REVIVED.

Whole life policies	41	115,178.00
Endowment policies	12	16,500.00
All other policies	5	18,000.00

OLD POLICIES INCREASED.

Whole life policies	8	63,190.00
Endowment policies	7	70,823.00
All other policies	17	47,539.00

Total number and amount.....	66,790	\$163,235,073.00
Deduct policies ceased to be in force.....	3,759	9,306,925.00
	<hr/>	<hr/>
Total in force Dec. 31, 1904.....	63,031	\$153,928,148.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DEC. 31, 1904.

Whole life	31,701	\$76,214,243.00
Endowment	28,620	68,367,651.00
All other	2,710	8,624,441.00
Reversionary additions		721,813.00
	<u>63,031</u>	<u>\$153,928,148.00</u>

TERMINATED AS FOLLOWS:

By death	720	\$2,034,502.00
maturity	129	261,765.00
expiry	23	60,255.00
surrender	912	1,923,187.00
lapse	1,962	3,941,094.00
change and decrease	13	1,086,122.00
	<u>3,759</u>	<u>\$9,306,925.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	323	\$609,823.00
Policies issued during year.....	48	77,563.00
	<u>371</u>	<u>\$687,386.00</u>
Deduct policies ceased to be in force.....	19	92,216.00
	<u>352</u>	<u>\$595,170.00</u>
Losses and claims incurred and paid during year	2	\$51,000.00
	<u>2</u>	<u>\$51,000.00</u>
Premiums collected or secured without deductions....		\$9,974.64
		<u>\$9,974.64</u>

NEW YORK LIFE INSURANCE COMPANY.

New York City.

Incorporated, 1841. Commenced business, 1845.

JOHN A. MCCALL, *President*.JOHN CHAPMAN MCCALL, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$14,048,536.60
Dividends applied to purchase paid-up additions and annuities	511,740.43

Consideration for life annuities.....	\$1,525,782.28
Consideration for supplementary contracts.....	47,763.95
(Total new premiums, \$16,133,823.26.)	
Renewal premiums	63,750,386.33
Dividends applied to pay renewal premiums.....	624,103.61
Surrender values applied to pay renewal premiums....	10,900.46
Renewal premiums for deferred annuities	37,363.94
(Total renewal premiums, \$64,422,754.34.)	
<hr/>	
Total premium income	\$80,556,577.60
Consideration for supplementary contracts.....	538,945.14
Premium notes restored by revival of policies.....	5,045.41
Interest on mortgages, \$1,069,231.72; collaterals \$228,- 334.68	1,297,566.40
Interest on bonds	10,634,986.99
Interest on premium notes, policy loans or liens.....	1,938,017.65
Interest on other debts due the company.....	460,529.92
Discount on claims paid in advance.....	13,192.95
Rents, including \$199,795.31 for own use.....	946,722.63
(Total interest and rent, \$15,291,016.54.)	
Profit on sale or maturity of ledger assets.....	499,687.63
<hr/>	
Total income	\$96,891,272.32
Net or ledger assets Dec. 31, 1903.....	344,298,648.59
<hr/>	
Total	\$441,189,920.91

DISBURSEMENTS.

Death claims and additions	\$19,734,244.92
Matured endowments and additions	5,051,628.89
<hr/>	
Net amount paid for losses and endowments.....	\$24,785,873.81
Annuities involving life contingencies	1,723,160.22
Surrender values paid in cash.....	7,779,157.63
Surrender values applied to pay renewal premiums....	10,900.46
Dividends paid policy-holders in cash.....	4,853,646.96
Dividends applied to pay renewal premiums.....	624,103.61
Dividends applied to purchase paid-up additions and annuities	511,740.43
<hr/>	
Total paid policy-holders.....	\$40,288,583.12
Claims on supplementary contracts.....	95,278.68
Commissions and bonuses paid to agents.....	9,363,650.65
Commuting commissions	727,282.50
Salaries and allowances to managers and agents.....	2,844,724.46

Agency supervision, traveling and all other agency expenses	\$1,058,590.97
Medical examiners' fees and inspections.....	966,916.07
Salaries of officers and home office employees.....	900,475.90
Rent, including \$195,795.31 for own use.....	725,100.76
Advertising, printing and postage.....	851,284.68
Legal expenses	172,698.42
Furniture and office fixtures	201,357.07
Insurance taxes, licenses and department fees.....	906,189.15
Taxes on real estate.....	213,201.71
Real estate expenses (except taxes).....	273,305.32
All other disbursements	243,089.51

Total disbursements	<u>\$59,831,728.97</u>
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Balance	<u><u>\$381,358,191.94</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$13,257,500.00
Loans on mortgages of real estate.....	23,595,105.09
Loans on collateral securities.....	550,000.00
Loans on company's policies as collateral.....	35,867,475.61
Premium notes on policies in force.....	3,331,617.71
Book value of bonds.....	287,062,384.31
Cash in trust companies and banks on interest.....	15,241,793.49
Cash in company's office, \$232,545.03; in bank, \$2,219,- 770.79	2,452,315.82

Total ledger assets, as per balance	<u><u>\$381,358,191.94</u></u>
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OTHER ASSETS.

Interest due and accrued	2,436,812.99
Rents due and accrued	32,757.77

	New Business.	Renewals.
Premiums due and unreported on policies in force		\$3,543,647.00
Deferred premiums on policies in force	\$732,690.00	4,539,789.00
Total	<u>\$732,690.00</u>	<u>\$8,083,436.00</u>
Deduct average loading (22½%)	164,855.25	1,818,773.10
	<u>\$567,834.75</u>	<u>\$6,264,662.90</u>

Net amount of uncollected and deferred premiums.....	<u>6,832,497.65</u>
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Gross assets	<u><u>\$390,660,260.35</u></u>
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LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$336,412,879.00
Deduct net value of reinsured risks.....	190,420.00
Net reinsurance reserve	<u>\$336,222,459.00</u>
Present value of supplementary contracts.....	1,518,462.83
Surrender values claimable on terminated policies.....	88,365.01
Death losses in process of adjustment.....	\$515,073.61
Death losses reported, no proofs received.....	2,203,437.78
Matured endowments due and unpaid.....	349,700.38
Death losses and other policy claims resisted..	\$4,106.00
Due and unpaid on annuity claims.....	<u>142,138.91</u>
Total policy claims	3,294,456.68
Due and unpaid on supplementary contracts.....	1,081.76
Premiums paid in advance.....	1,586,164.49
Commissions due on premium notes.....	41,459.40
Dividends or other profits due policy-holders.....	379,671.65
Additional reserve on policies	6,830,023.00
Dividends payable to policy-holders in 1905 and there- after	<u>32,236,437.55</u>
Liabilities as to policy-holders.....	\$382,198,581.37
Surplus as regards policy-holders.....	<u>8,461,678.98</u>
Gross liabilities	<u><u>\$390,660,260.35</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$3,139,284.12
Premium notes received during the year.....	801,504.94
Restored by revival of policies.....	<u>5,045.41</u>
Total	\$3,945,834.47
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$72,038.72
Purchase of surrendered policies	210,520.82
Payment of dividends to policy-holders.....	674.64
Redeemed by maker in cash.....	<u>330,982.58</u>
Total reduction	<u>614,216.76</u>
Balance of note assets Dec. 31, 1904.....	<u><u>\$3,331,617.71</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	520,627	\$1,107,862,130.00
Endowment policies	278,177	551,466,057.00
All other policies	13,907	81,688,287.00
Reversionary additions .....	.....	4,196,425.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	111,629	207,934,017.00
Endowment policies	73,364	121,102,418.00
All other policies	374	1,830,530.00
Reversionary additions .....	.....	428,641.00

OLD POLICIES REVIVED.

Whole life policies revived.....	1,077	2,140,100.00
Endowment policies	708	1,323,000.00
All other policies	12	45,400.00
Reversionary additions .....	.....	1,454.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	1,686,572.00
Endowment policies .....	.....	1,891,221.00
All other policies.....	.....	7,339,170.00

Total number and amount.....	999,875	\$2,090,935,422.00
Deduct policies ceased to be in force.....	75,163	162,326,114.00

Total in force Dec. 31, 1904..... 924,712 \$1,928,609,308.00

POLICIES IN FORCE DEC. 31, 1904.

Whole life	583,257	\$1,211,506,379.00
Endowment	325,120	624,136,798.00
All other	16,335	88,736,738.00
Reversionary additions .....	.....	4,229,393.00
	924,712	\$1,928,609,308.00

TERMINATED AS FOLLOWS:

By death	7,795	\$21,165,276.00
maturity	1,741	5,202,597.00
expiry	51,666	89,479,212.00
surrender	11,415	29,949,263.00
lapse	2,546	7,902,811.00
change and decrease.....	.....	8,626,955.00
Total	75,163	\$162,326,114.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	2,819	\$4,131,185.00
Policies issued during year.....	556	755,424.00
Total	3,375	\$4,886,609.00
Deduct policies ceased to be in force.....	236	296,229.00
In force in New Hampshire, Dec. 31, 1904	3,139	\$4,590,380.00
Losses and claims unpaid Dec. 31, of previous year	2	\$8,000.00
Losses incurred during year.....	20	29,849.70
Total	22	\$37,849.70
Losses and claims paid during year.....	21	\$37,418.82
Losses and claims unpaid Dec. 31, 1904.....	1	430.88
Premiums collected or secured without deductions.....		\$184,108.37

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Milwaukee, Wis.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.

J. W. SKINNER, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$3,133,647.86
Dividends applied to purchase paid-up additions and annuities	779,300.95
Consideration for life annuities.....	41,353.15
Consideration for supplementary contracts.....	1,063.69
(Total new premiums, \$3,955,365.65.)	
Renewal premiums	21,711,898.66
Dividends applied to pay renewal premiums.....	2,371,115.65
Renewal premiums for deferred annuities.....	2,359.69
(Total renewal premiums, \$24,085,374.00.)	
Total premium income	\$28,040,739.65

Consideration for supplementary contracts.....	\$255,599.00
Premium notes restored by revival of policies.....	2,702.88
Interest on mortgages	4,070,175.14
Interest on bonds.....	2,817,718.63
Interest on premium notes, policy loans or liens.....	787,749.04
Interest on other debts due the company.....	266,392.47
Discount on claims paid in advance.....	4,332.47
Rents, including \$41,042.30 for own use.....	387,442.77
(Total interest and rent, \$8,333,810.52.)	
Profit on sale or maturity of ledger assets.....	20,242.36
All other sources.....	58,055.16
<hr/>	
Total income	\$36,711,149.57
Net or ledger assets Dec. 31, 1903.....	173,357,567.04
<hr/>	
Total	\$210,068,716.61

DISBURSEMENTS.

Death claims and additions.....	\$6,985,326.03
Matured endowments and additions.....	1,289,077.80
<hr/>	
Net amount paid for losses and endowments.....	\$8,274,403.83
Annuities involving life contingencies.....	50,896.88
Premium notes voided by lapse.....	9,191.78
Surrender values paid in cash.....	3,015,268.39
Dividends paid policy-holders in cash.....	2,190,065.93
Dividends applied to pay renewal premiums.....	2,371,115.65
Dividends applied to purchase paid-up additions and annuities	779,300.95
<hr/>	
Total paid policy-holders.....	\$16,690,243.41
Claims on supplementary contracts.....	98,140.41
Commissions to agents.....	3,094,046.18
Traveling and all other agency expenses.....	12,246.33
Medical examiners' fees and inspections.....	187,484.21
Salaries of officers and home office employees.....	513,277.72
Rent, including \$41,042.30 for own use.....	41,042.30
Advertising, printing and postage.....	142,512.71
Legal expenses	24,395.68
Furniture and office fixtures.....	5,991.43
Insurance taxes, licenses and department fees.....	620,896.52
Taxes on real estate.....	79,757.56

Real estate expenses (except taxes).....	\$182,078.62
All other disbursements.....	211,070.89
	<hr/>
Total disbursements	\$21,903,183.97
	<hr/>
Balance	<u>\$188,165,532.64</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,374,607.53
Loans on mortgages of real estate.....	93,386,076.20
Loans on company's policies as collateral.....	16,555,450.00
Premium notes on policies in force.....	313,740.46
Book value of stocks and bonds.....	70,930,530.58
Cash in banks on interest.....	3,314,581.07
Cash in company's office, \$271,455.78; in bank, \$2,000.00	273,455.78
Agents' debit balances.....	17,091.02
	<hr/>
Total ledger assets, as per balance.....	<u>\$188,165,532.64</u>

OTHER ASSETS.

Interest due and accrued.....	2,883,725.24
Rents due and accrued.....	26,357.16
Market value of bonds over book.....	712,819.35

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$27,767.00	\$866,388.16
Deferred premiums on policies in force	214,415.00	1,463,340.00
	<hr/>	<hr/>
Total	\$242,182.00	\$2,329,728.16
Deduct average loading (22%)..	53,280.04	512,540.20
	<hr/>	<hr/>
	<u>\$188,901.96</u>	<u>\$1,817,187.96</u>

Net amount of uncollected and deferred premiums..... 2,006,089.92

Gross assets \$193,794,524.31

ITEMS NOT ADMITTED.

Agents' debit balances.....	17,091.02
	<hr/>
Total admitted assets.....	<u>\$193,777,433.29</u>

LIABILITIES.

Net reinsurance reserve.....	\$158,678,540.50
Present value of supplementary contracts.....	788,354.00
Death losses due and unpaid.....	\$65,795.36
Death losses in process of adjustment.....	258,432.64
Death losses reported, no proofs received.....	139,339.16
Matured endowments due and unpaid.....	68,843.83
Death losses and other policy claims resisted..	49,492.00
Due and unpaid on annuity claims.....	1,773.98
Total policy claims.....	583,676.97
Due and unpaid on supplementary contracts.....	2,215.00
Premiums paid in advance.....	36,917.72
Due for taxes, fees, salaries, expenses, etc.....	75,230.72
Dividends or other profits due policy-holders.....	406,937.12
Dividends payable to policy-holders during 1905.....	2,921,181.03
Dividends payable to policy-holders subsequent to 1905..	22,859,507.97
Liabilities, as to policy-holders.....	\$186,352,561.03
Surplus, as regards policy-holders.....	7,424,872.26
Gross liabilities	<u>\$193,777,433.29</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$312,311.54
Premium notes received during the year.....	149,409.07
Restored by revival of policies	2,702.88
Total	<u>\$464,423.49</u>
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims.....	\$10,313.59
Purchase of surrendered policies.....	9,963.80
Voided by lapse	9,191.78
Payment of dividends to policy-holders.....	44,362.23
Redeemed by maker in cash.....	76,851.63
Total reduction	<u>150,683.03</u>
Balance of note assets Dec. 31, 1904.....	<u>\$313,740.46</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	186,782	\$439,604,924.00
Endowment policies	81,452	179,342,110.00
All other policies.....	12,209	36,086,010.00
Reversionary additions		7,818,150.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	17,314	\$41,581,686.00
Endowment policies	10,462	21,091,152.00
All other policies.....	4,148	11,906,450.00
Reversionary additions .....	.....	2,622,276.00

OLD POLICIES REVIVED.

Whole life policies.....	237	491,450.00
Endowment policies	171	312,637.00
All other policies.....	64	205,900.00
Reversionary additions .....	.....	1,701.00

OLD POLICIES INCREASED.

Whole life policies.....	2,065	4,859,715.00
Endowment policies	1,047	2,535,360.00
All other policies.....	284	906,213.00
Reversionary additions .....	.....	28,309.00

Total number and amount.....	316,235	\$749,394,043.00
Deduct policies ceased to be in force.....	16,505	40,841,756.00

Total in force Dec. 31, 1904.....	299,730	\$708,552,287.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	196,550	\$464,400,174.00
Endowment	88,114	192,322,544.00
All other	14,626	42,880,738.00
Reversionary additions .....	.....	8,748,831.00
	299,730	\$708,552,287.00

TERMINATED AS FOLLOWS:

By death	2,477	\$6,915,695.00
maturity	603	1,399,796.00
expiry	9	1,376,304.00
surrender	4,021	8,889,138.00
lapse	6,195	11,636,281.00
change and decrease.....	3,200	10,624,542.00
Total	16,505	\$40,841,756.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,289	\$2,240,626.00
Policies issued during year.....	101	183,500.00
Total	1,390	\$2,424,126.00
Deduct policies ceased to be in force.....	55	103,750.00
In force in New Hampshire, Dec. 31, 1904	1,335	\$2,320,376.00
Losses and claims unpaid Dec. 31, of previous year	1	\$3,000.00
Losses incurred during year	19	34,745.00
Total	20	\$37,745.00
Losses and claims paid during year.....	20	\$37,745.00
Premiums collected or secured without deductions.....		\$95,240.45

PENN MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President*.WM. H. KINGSLEY, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$2,115,401.69
Surrender values applied to pay first year's premiums...	4,262.25
Total first year's premiums on original policies....	\$2,119,663.94
Dividends applied to purchase paid-up additions and annuities	102,278.00
Surrender values applied for paid-up insurance and annuities	176,050.00
Consideration for life annuities.....	453,654.00
Consideration for supplementary contracts.....	8,545.73
(Total new premiums, \$2,860,191.71.)	
Renewal premiums	9,704,932 43
Dividends applied to pay renewal premiums.....	725,731.52

Surrender values applied to pay renewal premiums.....	\$25,239.03
Renewal premiums for deferred annuities.....	2,489.53
(Total renewal premiums, \$10,458,392.51.)	

Total premium income	\$13,318,584.22
Consideration for supplementary contracts.....	352,262.98
Premium notes restored by revival of policies.....	8,775.03
Interest on mortgages, \$1,168,603.45; collaterals, \$178,- \$12.83	1,347,416.28
Interest on bonds and dividends on stocks.....	1,030,504.60
Interest on premium notes, policy loans or liens.....	400,982.32
Interest on other debts due the company.....	25,913.68
Rents	200,718.56
(Total interest and rent, \$3,005,535.44.)	
Profit on sale or maturity of ledger assets.....	71,238.34
All other sources.....	19,105.57

Total income	\$16,775,501.58
Net ledger assets Dec. 31, 1903.....	58,641,032.70
Total	\$75,416,534.28

DISBURSEMENTS.

Death claims and additions.....	\$3,161,732.75
Matured endowments and additions.....	1,119,899.00

Net amount paid for losses and endowments.....	\$4,281,631.75
Annuities involving life contingencies.....	200,133.86
Premium notes voided by lapse.....	41,979.08
Surrender values paid in cash.....	732,931.90
Surrender values applied to pay new premiums.....	4,262.25
Surrender values applied to pay renewal premiums....	25,239.03
Surrender values applied for paid-up insurance and annuities	176,050.00
Dividends paid policy-holders in cash.....	52,537.12
Dividends applied to pay renewal premiums.....	725,731.52
Dividends applied to purchase paid-up additions and annuities	102,278.00

Total paid policy-holders.....	\$6,342,774.51
Claims on supplementary contracts.....	100,709.05
Commissions and bonuses paid to agents.....	1,772,429.57
Salaries and allowances to managers and agents.....	54,552.90
Agency supervision, traveling and all other agency expenses	32,963.89

Medical examiners' fees and inspections.....	\$150,776.00
Salaries of officers and home office employees.....	274,596.92
Rent	48,839.33
Advertising, printing and postage.....	129,210.51
Legal expenses	12,113.04
Furniture and office fixtures.....	11,784.32
Insurance taxes, licenses and department fees.....	360,623.85
Taxes on real estate	37,912.40
Real estate expenses (except taxes).....	133,772.47
All other disbursements	86,818.10
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Total disbursements	\$9,549,876.86
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Balance	\$65,866,657.42
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,042,105.24
Loans on mortgages of real estate.....	24,528,104.02
Loans on collateral securities.....	2,984,719.50
Loans on companies' policies as collateral.....	5,994,192.00
Premium notes on policies in force.....	1,231,666.12
Book value of stocks and bonds.....	26,801,815.87
Cash in trust companies and banks on interest.....	876,040.33
Cash in company's office, \$5,628.08; in bank, \$44,153.02	49,781.10
Bills receivable	259,047.35
Agents' debit balances.....	2,057.58
Furniture	8,759.98
Bills receivable for premiums.....	88,368.33
<hr/>	
Total ledger assets, as per balance.....	\$65,866,657.42

OTHER ASSETS.

Interest due and accrued.....	604,177.68
Rents due and accrued.....	13,343.82
Market value of stocks and bonds over book.....	639,486.63

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$114,892.27	\$776,832.78
Deferred premiums on policies in force	92,715.43	844,810.51
<hr/>		<hr/>
Total	\$207,607.70	\$1,621,643.29
Deduct average loading (20%)...	41,521.54	324,328.66
<hr/>		<hr/>
	\$166,086.16	\$1,297,314.63

Net amount of uncollected and deferred premiums.....	\$1,463,400.79
All other assets.....	14,769.01

Gross assets.....	\$68,601,835.35
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ITEMS NOT ADMITTED.

Agents' debit balances	\$2,057.58
Bills receivable	88,368.33
Furniture and fixtures	8,759.98
Cash advanced to agents.....	259,047.35

Total items not admitted.....	358,233.24
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Total admitted assets.....	\$68,243,602.11
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LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$56,819,563.00
Deduct net value of reinsured risks.....	80,106.00

Net reinsurance reserve.....	\$56,739,457.00
Present value of supplementary contracts.....	1,501,316.00
Trust deposits.....	14,947.00
Death losses in process of adjustment.....	241,095.36
Premiums paid in advance.....	56,400.51
Commissions due on premium notes.....	6,152.18
Due for taxes, fees, salaries, expenses, etc.....	14,000.00
Dividends or other profits due policy-holders.....	155,699.98
Dividends payable to policy-holders during 1905.....	162,363.04
Dividends payable to policy-holders subsequent to 1905..	4,158,230.82
Special reserve	1,062,679.00

Liabilities, as to policy-holders.....	\$64,012,340.89
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Surplus, as regards policy-holders.....	4,231,261.22
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Gross liabilities	\$68,243,602.11
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$1,163,815.88
Premium notes received during the year.....	286,624.34
Restored by revival of policies.....	8,775.03

Total	\$1,459,215.25
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Deductions during the year, as follows: — Notes, loans
or liens used in —

Payment of losses and claims.....	\$52,177.49
Purchase of surrendered policies.....	22,381.22
Voided by lapse	41,979.08
Payment of dividends to policy-holders.....	67,260.69
Redeemed by maker in cash.....	43,750.65

Total reduction	\$227,549.13
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Balance of note assets Dec. 31, 1904.....	\$1 231,666.12
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	74,308	\$173,664,081.00
Endowment policies	34,079	72,127,337.00
All other policies.....	16,670	51,267,954.00
Reversionary additions .....	.....	1,270,986.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	10,050	19,613,491.00
Endowment policies	5,430	9,751,176.00
All other policies.....	5,099	15,747,472.00

OLD POLICIES REVIVED.

Whole life policies.....	2,674	6,168,270.00
Endowment policies	1,390	2,356,911.00
All other policies.....	2,486	7,474,456.00
Reversionary additions .....	.....	2,393.00

OLD POLICIES INCREASED.

Whole life policies.....	99	198,410.00
Endowment policies	80	149,452.00
All other policies.....	311	911,225.00
Reversionary additions .....	.....	167,434.00

Total number and amount.....	152,676	\$360,871,048.00
Deduct policies ceased to be in force.....	11,878	28,854,761.00

Total in force Dec. 31, 1904.....	140,798	\$332,016,287.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life.....	82,244	\$189,205,410.00
Endowment	38,198	78,813,485.00
All other.....	20,356	62,635,259.00
Reversionary additions .....	.....	1,362,133.00
	<u>140,798</u>	<u>\$332,016,287.00</u>

TERMINATED AS FOLLOWS:

By death	1,169	\$3,250,000.00
maturity	449	1,121,537.00
expiry	514	1,547,760.00
surrender	1,845	4,882,516.00
lapse	7,398	15,966,861.00
change and decrease.....	503	2,086,087.00
	<u>11,878</u>	<u>\$28,854,761.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	264	\$634,417.00
Policies issued during year.....	9	46,510.00
	<u>273</u>	<u>\$680,927.00</u>
Deduct policies ceased to be in force.....	14	16,168.00
	<u>259</u>	<u>\$664,759.00</u>
Losses and claims incurred and paid during year	2	\$1,500.00
Premiums collected or secured without deductions.....		<u>\$36,038.75</u>

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1851. Commenced business May, 1851.

JOHN M. HOLCOMBE, *President*.SILAS H. CORNWELL, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$437,204.04
Surrender values applied to pay first year's premiums...	2,106.95
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Total first year's premiums on original policies.....	\$439,310.99
Dividends applied to purchase paid-up additions and annuities	62,222.00
Surrender values applied for paid-up insurance and annuities	85,914.00
Consideration of life annuities.....	9,965.56
Consideration for supplementary contracts.....	446.00
(Total new premiums, \$597,858.55.)	
Renewal premiums	2,383,656.72
Dividends applied to pay renewal premiums.....	216,343.52
Surrender values applied to pay renewal premiums.....	7,167.54
(Total renewal premiums, \$2,607,167.78.)	
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Total premium income.....	\$3 205,026.33
Consideration for supplementary contracts.....	5,675.00
Premium notes restored by revival of policies.....	56.00
Interest on mortgages	534,864.82
Interest on bonds and dividends on stocks.....	198,671.07
Interest on premium notes, policy loans or liens.....	72,582.09
Interest on other debts due the company.....	8,537.61
Discount on claims paid in advance.....	218.45
Rents, including \$8,000 for own use.....	37,700.75
(Total interest and rent, \$852,571.79.)	
Profit on sale or maturity of ledger assets.....	20,133.40
All other sources.....	605.71
<hr/>	
Total income	\$4,084,071.23
Net or ledger assets Dec. 31, 1903.....	16,369,315.19
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Total	\$20,453,386.42

DISBURSEMENTS.

Death claims and additions.....	\$1,085,667.19
Matured endowments and additions.....	128,532.50

Net amount paid for losses and endowments.....	\$1,214,199.69
Annuities involving life contingencies.....	9,974.64
Premium notes voided by lapse.....	4,636.50
Surrender values paid in cash.....	193,667.18
Surrender values applied to pay new premiums.....	2,106.95
Surrender values applied to pay renewal premiums.....	7,167.54
Surrender values applied for paid-up insurance and annuities	85,914.00
Dividends paid policy-holders in cash.....	4,883.11
Dividends applied to pay renewal premiums.....	216,343.52
Dividends applied to purchase paid-up additions and annuities	62,222.00

Total paid policy-holders.....	\$1,801,115.13
Claims on supplementary contracts.....	5,316.77
Commissions and bonuses paid to agents.....	396,742.27
Commuting commissions	2,750.00
Salaries and allowances to managers and agents.....	55,400.05
Agency supervision, traveling and all other agency expenses	22,995.33
Medical examiners' fees and inspections.....	46,225.14
Salaries of officers and home office employees.....	96,620.13
Rents, including \$8,000 for own use	37,700.75
Advertising, printing and postage.....	42,523.46
Legal expenses	3,496.83
Furniture and office fixtures.....	2,795.96
Insurance taxes, licenses and department fees.....	86,310.01
Taxes on real estate.....	8,473.37
Real estate expenses (except taxes).....	10,708.66
Loss on sales or maturity of ledger assets.....	22,912.12
All other disbursements.....	17,712.76

Total disbursements	<u>\$2,652,454.33</u>
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Balance	<u><u>\$17,500,932.09</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$674,441.19
Loans on mortgages of real estate.....	10,983,855.28
Loans on company's policies as collateral.....	1,071,589.00

Premium notes on policies in force.....	\$210,573.45
Book value of stocks and bonds.....	4,410,494.26
Cash in trust companies and banks on interest.....	449,821.81
Cash in company's office.....	157.10

Total ledger assets, as per balance..... \$17,800,932.09

OTHER ASSETS.

Interest due and accrued.....	219,156.09
Market value of stocks and bonds over book.....	192,253.34

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$9,982.41	\$113,292.14
Deferred premiums on policies in force	22,698.49	171,020.21
Total	\$32,680.90	\$284,312.35
Deduct average loading (18%)....	5,882.56	51,176.21
	<u>\$26,798.34</u>	<u>\$233,136.14</u>

Net amount of uncollected and deferred premiums..... 259,934.48

Gross assets \$18,472,276.00

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$17,552,050.00
Deduct net value of reinsured risks.....	100,787.00

Net reinsurance reserve	\$17,451,263.00
Present value of supplementary contracts.....	26,839.00
Death losses in process of adjustment.....	\$11,323.00
Death losses reported, no proofs received.....	20,148.00

Total policy claims.....	31,471.00
Premiums paid in advance.....	23,084.00
Dividends payable to policy-holders during 1905.....	8,914.00
Special policy reserve.....	175,000.00

Liabilities, as to policy-holders.....	\$17,706,571.00
Surplus, as regards policy-holders.....	765,705.00

Gross liabilities \$18,472,276.00

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$231,518.70	
Premium notes received during the year.....	6,438.00	
Restored by revival of policies.....	56.00	
Total		\$238,012.70
Deductions during the year, as follows: — Notes, loans or liens used in —		
Payment of losses and claims.....	\$14,995.08	
Purchase of surrendered policies.....	666.57	
Voided by lapse	4,636.50	
Redeemed by maker in cash.....	7,141.10	
Total reduction		27,439.25
Balance of note assets Dec. 31, 1904.....		<u>\$210,573.45</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	19,028	\$33,605,850.00
Endowment policies	22,453	34,688,342.00
All other policies.....	3,629	6,779,860.00
Reversionary additions .....	.....	669,683.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	186	392,858.00
Endowment policies	6,053	3,027,200.00
All other policies.....	896	2,074,571.00
Reversionary additions .....	.....	102,895.00

OLD POLICIES REVIVED.

Whole life policies	4	5,550.00
Endowment policies	16	29,250.00
All other policies	2	5,000.00
Reversionary additions .....	..	1,705.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	5,747.00
Endowment policies .....	.....	10,600.00
All other policies .....	.....	8,500.00
Total number and amount	52,267	<u>\$86,807,611.00</u>
Deduct policies ceased to be in force.....	3,535	<u>6,312,727.00</u>
Total in force Dec. 31, 1904.....	48,732	<u><u>\$80,494,884.00</u></u>

POLICIES IN FORCE DEC. 31, 1904.

Whole life	18,269	\$31,481,713.00
Endowment	26,512	40,585,554.00
All other	3,951	7,691,165.00
Reversionary additions		736,452.00
	<u>48,732</u>	<u>\$80,494,884.00</u>

TERMINATED AS FOLLOWS:

By Death	656	\$1,071,929.00
maturity	91	128,532.00
expiry	106	169,080.00
surrender	672	1,352,544.00
lapse	2,010	3,495,720.00
change and decrease.....		94,922.00
	<u>3,535</u>	<u>\$6,312,727.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	731	\$786,081.00
Policies issued during year.....	65	78,763.00
	<u>796</u>	<u>\$864,844.00</u>
Total		
Deduct policies ceased to be in force.....	70	82,170.00
	<u>726</u>	<u>\$782,674.00</u>
In force in New Hampshire, Dec. 31, 1904		
	<u>16</u>	<u>\$17,986.00</u>
Losses incurred during year.....		
	<u>15</u>	<u>\$17,702.00</u>
Losses and claims paid during year.....		
Losses and claims unpaid Dec. 31, 1904.....	1	284.00
	<u>1</u>	<u>284.00</u>
Premiums collected or secured without deductions.....		\$29,915.64

PROVIDENT LIFE AND TRUST COMPANY.

Philadelphia, Pa.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*.C. WALTER BORTON, *Secretary*.

Paid-up capital, \$1,000,000.00.

INCOME.

First year's premiums on original policies.....	\$638,305.36
Dividends applied to purchase paid-up additions and annuities	164,730.45
Surrender values applied for paid-up insurance and annuities	102,928.00
Consideration for life annuities.....	52,184.83
(Total new premiums, \$958,148.64.)	
Renewal premiums	5,108,594.43
Dividends applied to pay renewal premiums.....	626,782.93
(Total renewal premiums, \$5,735,377.36.)	
<hr/>	
Total premium income	\$6,693,526.00
Consideration for supplementary contracts.....	20,278.66
Interest on mortgages, \$740,831.74; collaterals, \$201,319.64	942,151.38
Interest on bonds and dividends on stocks.....	974,575.31
Interest on premium notes, policy loans or liens.....	263,141.10
Discount on claims paid in advance.....	1,862.16
Rents	131,359.44
(Total interest and rent, \$2,313,089.39.)	
Profit on sale or maturity of ledger assets.....	273,949.05
<hr/>	
Total income	\$9,300,843.10
Net or ledger assets Dec. 31, 1903.....	49,982,484.43
<hr/>	
Total	\$59,283,327.53

DISBURSEMENTS.

Death claims and additions.....	\$1,372,733.92
Matured endowments and additions.....	1,709,555.00
<hr/>	
Net amount paid for losses and endowments.....	\$3,082,288.92

Annuities involving life contingencies.....	\$74,590.35
Surrender values paid in cash.....	366,657.91
Surrender values applied for paid-up insurance and annuities	102,928.00
Dividends paid policy-holders in cash.....	82,108.30
Dividends applied to pay renewal premiums.....	626,782.93
Dividends applied to purchase paid-up additions and annuities	164,730.45
<hr/>	
Total paid policy-holders.....	\$4,500,086.86
Claims on supplementary contracts.....	59,175.11
Commissions and bonuses paid to agents.....	581,502.42
Salaries and allowances to managers and agents.....	23,300.76
Agency supervision, traveling and all other agency expenses	21,843.73
Medical examiners' fees and inspections.....	30,170.92
Salaries of officers and home office employees.....	291,483.87
Rent	23,346.66
Advertising, printing and postage.....	53,125.90
Legal expenses	2,832.87
Furniture and office fixtures.....	46,277.32
Insurance taxes, licenses and department fees.....	100,565.20
Taxes on real estate.....	12,750.00
Real estate expenses (except taxes).....	6,508.57
All other disbursements.....	35,685.53
<hr/>	
Total disbursements	\$5,788,655.72
<hr/>	
Balance	\$53,494,671.81
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,174,241.72
Loans on mortgages of real estate.....	14,507,714.48
Loans on collateral securities.....	1,525,180.17
Loans on company's policies as collateral.....	4,593,107.00
Premium notes on policies in force.....	7,153.63
Book value of stocks and bonds.....	29,912,296.56
Cash in company's office.....	74,978.25
<hr/>	
Total ledger assets, as per balance.....	\$53,494,671.81

OTHER ASSETS.

Interest due and accrued	268,718.43
Rents due and accrued.....	15,265.52
Market value of stocks and bonds over book.....	754,103.94

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$115,989.52	\$232,224.49
Deferred premiums on policies in force	79,538.23	715,844.05
Total	\$195,527.75	\$948,068.54
Deduct average loading (18½%)...	36,172.63	175,392.63
	<u>\$159,355.12</u>	<u>\$772,675.86</u>
Net amount of uncollected and deferred premiums.....		\$932,030.98
Gross assets		\$55,464,790.68

LIABILITIES.

Net reinsurance reserve.....	\$46,122,488.00
Present value of supplementary contracts.....	270,910.00
Surrender values claimable on terminated policies.....	164,743.00
Death losses due and unpaid.....	\$17,627.27
Death losses in process of adjustment.....	9,108.00
Death losses reported, no proofs received.....	96,764.00
Matured endowments due and unpaid.....	20,840.00
Due and unpaid on annuity claims.....	7,200.00
Total policy claims	151,539.27
Premiums paid in advance.....	398,156.35
Due for taxes, fees, salaries, expenses, etc.	368.95
Dividends or other profits due policy-holders.....	72,807.18
Liabilities, as to policy-holders.....	\$47,181,012.75
Paid-up capital	\$1,000,000.00
Unassigned funds (surplus)..	7,283,777.93
Surplus, as regards policy-holders.....	3,283,777.93
Gross liabilities	<u>\$55,464,790.68</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$8,032.24
Premium notes received during the year.....	770.75
Total	\$8,802.99
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of dividends to policy-holders.....	\$1,096.86
Redeemed by maker in cash.....	552.50
Total reduction	1,649.36
Balance of note assets Dec. 31, 1904.....	<u>\$7,153.63</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	5,498	\$18,340,439.00
Endowment policies	46,060	119,232,443.00
All other policies	5,486	20,347,547.00
Reversionary additions .....	.....	1,628,006.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	651	1,966,494.00
Endowment policies	5,331	11,527,481.00
All other policies	1,118	3,981,713.00

OLD POLICIES REVIVED.

Whole life policies	46	172,173.00
Endowment policies	298	813,708.00
All other policies	24	128,002.00
Reversionary additions .....	....	6,800.00

OLD POLICIES CHANGED AND INCREASED.

Endowment policies .....	.....	10,717.00
All other policies .....	.....	4,067.00

ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	258,024.00
Total number and amount.....	64,512	\$178,417,614.00
Deduct policies ceased to be in force.....	3,777	10,928,038.00
Total in force Dec. 31, 1904.....	60,735	\$167,489,576.00

POLICIES IN FORCE DEC. 31, 1904.

Whole life	5,908	\$19,573,028.00
Endowment	48,948	124,701,122.00
All other	5,879	21,439,105.00
Reversionary additions .....	.....	1,776,321.00
	60,735	\$167,489,576.00

TERMINATED AS FOLLOWS:

By death	450	\$1,378,054.00
maturity	561	1,706,109.00
surrender	776	2,225,047.00
lapse	1,670	4,485,586.00
change and decrease	162	707,433.00
Not taken	158	425,809.00
Total	3,777	\$10,928,038.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	181	\$291,188.00
Policies issued during year.....	20	29,776.00
Total	201	\$320,964.00
Deduct policies ceased to be in force.....	10	11,500.00
In force in New Hampshire, Dec. 31, 1904	191	\$309,464.00
Losses and claims unpaid Dec. 31, of previous year	1	\$2,000.00
Losses incurred during year.....	1	15,000.00
Total	2	\$17,000.00
Losses and claims paid during year.....	2	\$17,000.00
Premiums collected or secured without deductions....		\$12,309.22

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

New York City.

Incorporated February 25, 1875. Commenced business August 10, 1875.

EDWARD W. SCOTT, *President*.WILLIAM E. STEVENS, *Secretary*.

Paid-up capital, \$100,000.00.

INCOME.

First year's premiums on original policies.....	\$654,013.47
Surrender values applied for paid-up insurance and annuities	12,893.55

Consideration for life annuities.....	\$66,812.00
(Total new premiums, \$733,719.02.)	
Renewal premiums	2,797,697.34
Dividends applied to pay renewal premiums.....	127,881.51
(Total renewal premiums, \$2,925,578.85.)	
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Total premium income.....	\$3,659,297.87
Consideration for supplementary contracts.....	26,979.30
Premium notes restored by revival of policies.....	728.29
Interest on mortgages, \$27,608.05; collaterals, \$411.00...	28,019.05
Interest on bonds and dividends on stocks.....	25,446.57
Interest on premium notes, policy loans or liens.....	123,946.33
Interest on other debts due the company.....	7,146.68
Rents	261,262.09
(Total interest and rent, \$445,820.72.)	
Profit on sale or maturity of ledger assets.....	238,145.35
All other sources	750.00
<hr/>	
Total income	\$4,371,721.53
Net or ledger assets Dec. 31, 1903.....	6,399,745.44
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Total	\$10,771,466.97

DISBURSEMENTS.

Death claims and additions.....	\$1,454,171.38
Matured endowments and additions.....	1,000.00
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Net amount paid for losses and endowments.....	\$1,455,171.38
Annuities involving life contingencies.....	15,782.40
Premium notes voided by lapse.....	13,757.48
Surrender values paid in cash.....	227,209.62
Surrender values applied for paid-up insurance and annuities	12,893.55
Dividends paid policy-holders in cash.....	45,997.84
Dividends applied to pay renewal premiums.....	127,881.51
<hr/>	
Total paid policy-holders.....	\$1,898,693.78
Claims on supplementary contracts.....	81,536.00
Dividends to stockholders	6,972.00
Commissions and bonuses paid to agents.....	517,590.93
Salaries and allowances to managers and agents.....	101,989.57
Agency supervision, traveling and all other agency expenses	125,510.05
Medical examiners' fees and inspections.....	86,240.41
Salaries of officers and home office employees.....	275,844.58

Rent	\$69,239.83
Advertising, printing and postage.....	75,978.75
Legal expenses	38,332.00
Furniture and office fixtures.....	7,353.82
Insurance taxes, licenses and department fees.....	65,803.64
Taxes on real estate.....	41,196.60
Real estate expenses (except taxes).....	158,714.96
All other disbursements.....	32,040.67

Total disbursements	<u>\$3,583,037.59</u>
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Balance	<u><u>\$7,188,429.38</u></u>
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Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,514,793.26
Loans on mortgages of real estate.....	700,295.22
Loans on collateral securities.....	9,200.00
Loans on company's policies as collateral.....	2,289,450.96
Premium notes on policies in force.....	261,446.16
Book value of stocks and bonds.....	796,999.92
Cash in trust companies and banks on interest.....	360,695.92
Cash in company's office, \$33,593.73; in bank, \$93,967.56	127,561.29
Bills receivable	980.88
Agents' debit balances.....	77,986.65
Loans to agents, at interest, secured.....	50,000.00

Total ledger assets, as per balance.....	<u>\$7,188,429.38</u>
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OTHER ASSETS.

Interest due and accrued.....	81,700.04
Rents due and accrued.....	6,561.02
Market value of real estate over book.....	189,706.74
Market value of stocks and bonds over book.....	18,400.23

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$6,214.00	\$220,414.00
Deferred premiums on policies in force	28,119.00	242,314.00
Total	<u>\$34,333.00</u>	<u>\$462,728.00</u>
Deduct average loading (20%)....	6,866.00	92,545.00
	<u>\$27,467.00</u>	<u>\$370,183.00</u>

Net amount of uncollected and deferred premiums.....	\$397,650.00
All other assets	13,235.50
	<hr/>
Gross assets	\$7,895,682.91

ITEMS NOT ADMITTED.

Agents debit balances	\$77,005.77
Bills receivable	980.88
Premium obligations in excess of net value of their policies	33,220.00
	<hr/>
Total items not admitted.....	111,206.65
	<hr/>
Total admitted assets.....	\$7,784,476.26

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' table of Mortality, with 4% interest	\$6,960,473.00
Deduct net value of reinsured risks.....	8,512.00
	<hr/>
Net reinsurance reserve.....	\$6,951,961.00
Present value of supplementary contracts.....	30,417.00
Surrender values claimable on terminated policies.....	13,172.00
Death losses in process of adjustment.....	\$76,400.00
Death losses reported, no proofs received.....	24,500.00
Death losses and other policy claims resisted..	49,000.00
	<hr/>
Total policy claims.....	149,900.00
Dividends or other profits due policy-holders.....	2,185.33
Trust funds and accrued interest.....	26,795.82
	<hr/>
Liabilities, as to policy-holders.....	\$7,174,431.15
Paid-up capital	\$100,000.00
Unassigned funds (surplus).....	510,045.11
	<hr/>
Surplus, as regards policy-holders.....	610,045.11
	<hr/>
Gross liabilities	\$7,784,476.26
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$220,281.32
Premium notes received during the year.....	79,820.52
Restored by revival of policies.....	728.29
	<hr/>
Total	\$300,830.13

Deductions during the year, as follows: — Notes, loans
or liens used in —

Payment of losses and claims.....	\$3,751.72
Purchase of surrendered policies.....	6,646.81
Voided by lapse	13,757.48
Redeemed by maker in cash	15,227.96

Total reduction	\$39,383.37
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Balance of note assets Dec. 31, 1904.....	\$261,446.16
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	12,456	\$24,887,512.00
Endowment policies	2,189	4,351,233.00
All other policies.....	25,720	68,703,452.00

NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies	50	52,100.00
All other policies.....	12,517	21,462,601.00

OLD POLICIES REVIVED.

Whole life policies.....	138	322,866.00
Endowment policies	29	46,700.00
All other policies.....	221	539,767.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	17	4,575.00
Endowment policies .....	.....	1,700.00
All other policies.....	40	61,705.00

Total number and amount.....	53,377	\$120,434,211.00
Deduct policies ceased to be in force.....	11,480	25,977,366.00

Total in force Dec. 31, 1904.....	41,897	\$94,456,845.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	15,628	\$30,165,793.00
Endowment	2,882	5,322,240.00
All other	23,387	58,968,812.00
	<u>41,897</u>	<u>\$94,456,845.00</u>

TERMINATED AS FOLLOWS:

By death	540	\$1,462,316.00
maturity	3	7,000.00
expiry	2,414	4,939,433.00
surrender	318	906,465.00
lapse	8,205	17,881,227.00
change and decrease.....	.....	780,925.00
		<hr/>
Total	11,480	\$25,977,366.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year...	299	\$378,925.00
Policies issued during year.....	131	70,772.00
		<hr/>
Total	430	\$449,697.00
Deduct policies ceased to be in force.....	134	103,700.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	296	\$345,997.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, of previous year	2	\$4,000.00
Losses incurred during year.....	3	3,000.00
		<hr/>
Total	5	\$7,000.00
		<hr/> <hr/>
Losses and claims paid during year.....	5	\$7,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$13,728.37
		<hr/> <hr/>

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Newark, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President.*

EDWARD GRAY, *Secretary.*

Paid-up capital \$2,000,000.00.

INCOME.

First year's premiums on original policies.....	\$7,464,573.22
Surrender values applied to pay first year's premiums..	854.73

Total first year's premiums on original policies....	\$7,465,427.95
Dividends applied to purchase paid-up additions and annuities	29,440.37
Surrender values applied for paid-up insurance and annuities	876,406.30
Consideration for life annuities	100,704.67
Consideration for supplementary contracts.....	3,778.10
(Total new premiums, \$8,475,757.39.)	

Renewal premiums	32,605,035.09
Dividends applied to pay renewal premiums.....	71,227.04
Surrender values applied to pay renewal premiums....	1,754.95
Renewal premiums for deferred annuities.....	1,922.95
(Total renewal premiums, \$32,679,939.94.)	

Total premium income	\$41,155,697.33
Consideration for supplementary contracts.....	98,144.49
Premium notes restored by revival of policies.....	24,312.72
Interest on mortgages, \$652,156.25; collaterals, \$287,-002.16	939,158.41
Interest on bonds and dividends on stocks.....	1,444,285.33
Interest on premium notes, policy loans or liens.....	124,852.15
Interest on other debts due the company.....	169,418.36
Rents, including \$399,501.40 for own use.....	769,897.52
(Total interest and rent, \$3,477,611.77.)	
Profit on sale or maturity of ledger assets.....	2,792.03
All other sources	550.00

Total income	\$44,729,108.34
Net or ledger assets Dec. 31, 1903.....	68,968,499.60

Total	\$113,697,607.94
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DISBURSEMENTS.

Death claims and additions.....	\$11,258,505.65
Matured endowments and additions.....	49,167.36
<hr/>	
Net amount paid for losses and endowments.....	\$11,307,673.01
Annuities involving life contingencies.....	47,650.61
Surrender values paid in cash.....	375,470.10
Surrender values applied to pay new premiums.....	854.73
Surrender values applied to pay renewal premiums.....	1,754.95
Surrender values applied for paid-up insurance and annuities	876,406.30
Dividends paid policy-holders in cash.....	784,921.66
Dividends applied to pay renewal premiums.....	71,227.04
Dividends applied to purchase paid-up additions and annuities	29,440.37
<hr/>	
Total paid policy-holders	\$13,495,398.77
Claims on supplementary contracts.....	13,507.23
Dividends to stockholders	200,000.00
Commissions and bonuses paid to agents.....	7,812,411.17
Commuting commissions	17,263.81
Salaries and allowances to managers and agents.....	2,857,885.60
Agency supervision, traveling and all other agency expenses	302,675.40
Medical examiners' fees and inspections.....	616,836.02
Salaries of officers and home office employees.....	1,358,854.38
Rent, including \$399,501.40 for own use.....	676,587.93
Advertising, printing and postage.....	640,332.19
Legal expenses	97,836.61
Furniture and office fixtures	37,954.19
Insurance taxes, licenses and department fees.....	676,609.79
Taxes on real estate	161,419.77
Real estate expenses (except taxes).....	263,865.69
Loss on sales or maturity of ledger assets.....	6,349.06
All other disbursements	657,753.72
<hr/>	
Total disbursements	\$29,893,541.33
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Balance	\$83,804,066.61
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$12,494,957.86
Loans on mortgages of real estate.....	15,682,358.73
Loans on collateral securities	5,665,100.00

Loans on company's policies as collateral.....	\$1,993,878.53
Premium notes on policies in force.....	434,071.59
Book value of stocks and bonds.....	40,697,570.44
Cash in trust companies and banks on interest.....	6,154,811.25
Cash in company's office, \$127,334.94; in bank, \$550.- 536.90	677,871.84
Bills receivable	3,446.37

Total ledger assets, as per balance..... \$83,804,066.61

OTHER ASSETS.

Interest due and accrued.....	624,461.33
Rents due and accrued	17,314.52
Market value of stocks and bonds over book.....	1,430,997.43
Reinsurance due from other companies.....	526.37

	New Business.	Renewals.
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Premiums due and unreported on policies in force	\$64,564.40	\$623,760.86
Deferred premiums on policies in force	489,157.18	1,877,119.82
Total	\$553,721.58	\$2,500,880.68
Deduct average loading (20%)...	110,744.31	500,176.14
	<u>\$442,977.27</u>	<u>\$2,000,704.54</u>
Premiums due and unpaid, industrial.....		<u>194,352.96</u>

Net amount of uncollected and deferred premiums.....	2,638,034.77
All other assets	66,815.14

Gross assets \$88,582,216.17

ITEMS NOT ADMITTED.

Bills receivable	\$3,446.37
Supplies, printed matter, stationery, furniture, etc.	66,815.14
Total items not admitted	70,261.51
Total admitted assets.....	\$88,511,954.66

LIABILITIES.

Net reinsurance reserve	\$70,200,356.00
Present value of supplementary contracts.....	206,306.97
Surrender values claimable on terminated policies.....	173,416.00

Death losses in process of adjustment.....	\$180,327.16	
Death losses reported, no proofs received.....	189,896.46	
Matured endowments due and unpaid.....	2,590.00	
Death losses and other policy claims resisted..	60,176.00	
Due and unpaid on annuity claims.....	215.00	
		<hr/>
Total policy claims		\$433,204.62
Premiums paid in advance		327,792.64
Due for taxes, fees, salaries, expenses, etc.....		155,784.88
Dividends or other profits due policy-holders.....		70,879.77
Dividends payable to policy-holders during 1905.....		16,803.18
All other liabilities		63,277.98
		<hr/>
Liabilities as to policy-holders.....		\$71,647,822.04
Paid-up capital	\$2,000,000.00	
Unassigned funds (surplus)	14,864,132.62	
		<hr/>
Surplus as regards policy-holders		16,864,132.62
		<hr/>
Gross liabilities		\$88,511,954.66
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$286,429.29	
Premium notes received during the year.....	237,421.88	
Restored by revival of policies.....	24,312.72	
		<hr/>
Total		\$548,163.89
Deductions during the year, as follows: Notes, loans or		
liens used in:		
Payment of losses and claims.....	\$5,978.97	
Purchase of surrendered policies.....	72,430.34	
Payment of dividends to policy-holders.....	2,376.62	
Redeemed by maker in cash.....	33,306.37	
		<hr/>
Total reduction		114,092.30
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$434,071.59
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	201,366	\$239,984,714.00
Endowment policies	59,636	60,289,743.00
All other policies	9,849	16 866,870.00
Reversionary additions		181,576.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	66,939	\$74,739,749.00
Endowment policies	26,201	21,857,075.00
All other policies.....	3,000	7,772,885.00
Reversionary additions .....	.....	64,699.00

OLD POLICIES REVIVED.

Whole life policies	3,512	3,163,423.00
Endowment policies	1,332	916,093.00
All other policies	74	165,410.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	299,088.00
Endowment policies .....	.....	432,157.00
All other policies .....	.....	74,486.00

Total number and amount.....	371,909	\$426,807,968.00
Deduct policies ceased to be in force.....	47,571	46,067,199.00

Total in force Dec. 31, 1904.....	324,338	\$380,740,769.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	235,475	\$284,689,227.00
Endowment	76,410	75,519,662.00
All other	12,453	20,291,502.00
Reversionary additions .....	.....	240,378.00
	324,338	\$380,740,769.00

Industrial policies in force Dec. 31, 1904.....	5,642,335	\$675,992,239.00
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TERMINATED AS FOLLOWS:

By death	2,271	\$2,791,385.00
maturity	56	52,050.00
expiry	11,600	16,071,351.00
surrender	1,818	2,636,600.00
lapse	31,802	23,948,600.00
change and decrease	24	567,213.00
Total	47,571	\$46,067,199.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31, of previous year....	1,073	\$1,116,095.00
Policies issued during year.....	638	573,363.00
Total	1,711	\$1,689,458.00
Deduct policies ceased to be in force.....	270	241,292.00
In force in New Hampshire, Dec. 31, 1904	1,441	\$1,448,166.00
Losses incurred during year.....	5	\$3,109.96
Losses and claims paid during year.....	4	\$2,609.96
Losses and claims unpaid Dec. 31, 1904.....	1	500.00
Premiums collected or secured without deductions....		\$58,198.54

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	4,703	\$671,507.00
Policies issued during year.....	3,098	425,009.00
Total	7,801	\$1,096,516.00
Deduct policies ceased to be in force.....	2,127	275,128.00
In force in New Hampshire, Dec. 31, 1904	5,674	\$821,388.00
Losses and claims unpaid Dec. 31, of previous year	2	\$87.25
Losses incurred during year.....	82	8,765.41
Total	84	\$8,852.66
Losses and claims paid during year.....	83	\$8,797.66
Losses and claims unpaid Dec. 31, 1904.....	1	55.00
Premiums collected or secured without deductions....		\$30,666.40

RELiance LIFE INSURANCE COMPANY.

Pittsburgh, Pa.

Incorporated March 31, 1903. Commenced business May 4, 1903.

JAMES H. REED, *President*.L. C. ROBENS, *Secretary*.

Paid-up capital, \$1,000,000.00.

INCOME.

First year's premiums on original policies.....	\$135,604.14
Dividends applied to purchase paid-up additions and annuities	334.41
(Total new premiums, \$135,938.55.)	
Renewal premiums	31,206.01
(Total renewal premiums, \$31,206.01.)	
Total premium income	\$167,144.56
Interest on mortgages	1,436.81
Interest on bonds and dividends on stocks.....	36,817.75
Interest on premium notes, policy loans or liens.....	2,292.70
Interest on other debts due the company.....	24,455.86
(Total interest \$65,003.12.)	
All other sources	446.77
Total income	\$232,594.45
Net or ledger assets Dec. 31, 1903.....	2,053,734.97
Total	\$2,286,329.42

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$6,000.00
Dividends applied to purchase paid-up additions and annuities	334.41
Total paid policy-holders.....	\$6,334.41
Commissions and bonuses paid to agents.....	77,576.51
Salaries and allowances to managers and agents.....	29,130.74
Agency supervision, traveling and all other agency expenses	4,423.88
Medical examiners' fees and inspections.....	16,816.89

Salaries of officers and home office employees.....	\$44,497.28
Rent	16,190.45
Advertising, printing and postage.....	73,287.72
Legal expenses	1,793.79
Furniture and office fixtures	843.96
Insurance taxes licenses and department fees.....	3,067.04
All other disbursements	7,615.87
	<hr/>
Total disbursements	\$281,578.54
	<hr/>
Balance	\$2,004,750.88
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$188,246.75
Loans on company's policies as collateral.....	30,000.00
Book value of stocks and bonds.....	1,171,131.63
Cash in trust companies and banks on interest.....	538,103.56
Cash in company's office	1,330.21
Bills receivable	1,868.90
Agents' debit balances	74,069.83
	<hr/>
Total ledger assets, as per balance.....	\$2,004,750.88

OTHER ASSETS.

Interest due and accrued.....		20,249.76
	New	
	Business.	Renewals.
Premiums due and unreported on policies in force	\$7,788.55	\$5,337.06
Deferred premiums on policies in force	3,786.72	4,036.20
	<hr/>	<hr/>
Total	\$11,575.27	\$9,373.26
Deduct average loading (25%)....	2,893.82	2,343.31
	<hr/>	<hr/>
	\$8,681.45	\$7,029.95
	<hr/> <hr/>	<hr/> <hr/>
Net amount of uncollected and deferred premiums.....		15,711.40
Office furniture		8,381.03
		<hr/>
Gross assets		\$2,049,093.07

ITEMS NOT ADMITTED.

Agents' debit balances	\$74,069.83	
Bills receivable	1,868.90	
Furniture and fixtures	8,381.03	
	<hr/>	
Total items not admitted.....		\$84,319.76
		<hr/>
Total admitted assets		\$1,964,773.31

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$221,169.00	
Deduct net value of reinsured risks.....	1,175.00	
	<hr/>	
Net reinsurance reserve.....		\$219,994.00
Death losses reported, no proofs received		1,000.00
Premiums paid in advance		446.77
Cost of collection of unpaid premiums over loading.....		1,253.50
		<hr/>
Liabilities as to policy-holders.....		\$222,694.27
Paid-up capital	\$1,000,000.00	
Unassigned funds (surplus)	742,079.04	
	<hr/>	
Surplus as regards policy-holders.....		1,742,079.04
		<hr/>
Gross liabilities		\$1,964,773.31
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	223	\$898,650.00
Endowment policies	81	268,500.00
All other policies	20	147,500.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	985	2,182,077.00
Endowment policies	632	907,130.00
All other policies	55	196,500.00

OLD POLICIES REVIVED.

Whole life policies	2	3,500.00
All other policies	1	5,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	4	\$6,200.00
All other policies	2	2,000.00

ADDITIONS BY DIVIDENDS.

Whole life policies		667.00
<hr/>		
Total number and amount	2,005	\$4,617,724.00
Deduct policies ceased to be in force.....	159	399,450.00
<hr/>		
Total in force Dec. 31, 1904.....	1,846	\$4,218,274.00
<hr/>		

POLICIES IN FORCE DEC. 31, 1904.

Whole life	1,117	\$2,837,844.00
Endowment	659	1,067,930.00
All other	70	312,500.00
<hr/>		
	1,846	\$4,218,274.00

TERMINATED AS FOLLOWS:

By death	3	\$7,000.00
expiry	2	4,500.00
surrender	1	1,000.00
lapse	139	348,750.00
change and decrease	14	38,200.00
<hr/>		
Total	159	\$399,450.00
<hr/>		

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	.....	.....
Policies issued during year	5	\$4,500.00
<hr/>		
Premiums collected or secured without deductions....		\$190.12

SECURITY MUTUAL LIFE INSURANCE COMPANY.

Binghamton, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

CHARLES M. TURNER, *President*.CHARLES A. LADUE, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$372,986.86
Consideration for life annuities	2,000.00
(Total new premiums, \$374,986.86.)	
Renewal premiums	1,068,263.47
Dividends applied to pay renewal premiums.....	9,022.96
Surrender values applied to pay renewal premiums.....	11.98
(Total renewal premiums, \$1,077,298.41.)	

Total premium income	\$1,452,285.27
Consideration for supplementary contracts.....	23,569.50
Premium notes restored by revival of policies.....	86.94
Interest on mortgages, \$16,442.11; collaterals, \$2,450.36..	18,892.47
Interest on bonds and dividends on stocks.....	21,068.86
Interest on premium notes, policy loans or liens.....	48,035.97
Interest on other debts due the company.....	2,893.06
Discount on claims paid in advance.....	241.21
Rents	2,429.84
(Total interest and rent, \$93,561.41.)	
All other sources	747,321.35

Total income	\$2,316,824.47
Net or ledger assets Dec. 31, 1903.....	2,098,676.41

Total	\$4,415,500.88
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DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$455,210.40
Annuities involving life contingencies.....	218.00
Premium notes voided by lapse.....	2,429.91
Surrender values paid in cash.....	19,746.10
Surrender values applied to pay renewal premiums.....	11.98
Dividends applied to pay renewal premiums.....	9,022.96

Total paid policy-holders	\$486,639.35
Claims on supplementary contracts.....	2,589.00
Commissions and bonuses paid to agents.....	346,268.14
Salaries and allowances to managers and agents.....	128,203.34
Agency supervision, traveling and all other agency expenses	15,767.06

Medical examiners' fees and inspections.....	\$62,028.68
Salaries of officers and home office employees.....	54,453.73
Rent, including \$12,678.98 for own use	12,678.98
Advertising, printing and postage	24,621.22
Legal expenses	2,231.31
Furniture and office fixtures	3,495.18
Insurance taxes, licenses and department fees.....	25,374.42
Taxes on real estate	1,664.11
Real estate expenses (except taxes).....	657.85
Loss on sales or maturity of ledger assets.....	1,406.25
All other disbursements	109,169.47
Total disbursements	\$1,277,248.12
Balance	\$3,138,252.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$374,567.95
Loans on mortgages of real estate.....	306,956.00
Loans on collateral securities	25,500.00
Loans on company's policies as collateral.....	1,374,800.41
Premium notes on policies in force.....	18,709.49
Book value of stocks and bonds.....	574,060.50
Cash in trust companies and banks on interest.....	212,947.88
Cash in company's office, \$4,327.24; in bank, \$9,970.58...	14,297.82
Agents' debit balances	136,412.71
Total ledger assets, as per balance.....	\$3,138,252.76

OTHER ASSETS.

Interest due and accrued.....	50,712.62
	New Business. Renewals.
Premiums due and unreported on policies in force	\$4,103.82 \$82,050.17
Deferred premiums on policies in force	32,720.84 82,010.69
Total	\$36,824.66 \$164,060.86
Deduct average loading (20%)....	7,364.93 32,812.17
	\$29,459.73 \$131,248.69
Net amount of uncollected and deferred premiums.....	160,708.42
Gross assets	\$3,349,673.80

ITEMS NOT ADMITTED.

Agents' debit balances	\$136,412.71	
Book value of ledger assets over market.....	26,803.45	
Premium obligations in excess of net value of their policies	117,117.21	
		<hr/>
Total items not admitted.....		\$280,333.37
		<hr/>
Total admitted assets		\$3,069,340.43

LIABILITIES.

Net reinsurance reserve	\$2,423,477.00	
Present value of supplementary contracts.....	65,967.13	
Death losses in process of adjustment.....	\$29,071.30	
Death losses and other policy claims resisted..	15,000.00	
		<hr/>
Total policy claims		44,071.30
Premiums paid in advance.....		5,983.95
Due for taxes, fees, salaries, expenses, etc.....		24,019.49
		<hr/>
Liabilities as to policy-holders.....		\$2,563,518.87
Surplus as regards policy-holders.....		505,821.56
		<hr/>
Gross liabilities		\$3,069,340.43
		<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$14,124.53	
Premium notes received during the year.....	6,988.02	
Restored by revival of policies	86.94	
		<hr/>
Total		\$21,199.49
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims	\$28.88	
Voided by lapse	2,429.91	
Redeemed by maker in cash	31.21	
		<hr/>
Total reduction		2,490.00
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$18,709.49

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	3,246	\$8,487,055.00
Endowment policies	1,753	2,174,054.00
All other policies	17,072	31,157,962.00
Reversionary additions		567,713.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	54	\$22,816.00
Endowment policies	125	156,716.00
All other policies	8,673	11,923,956.00
Reversionary additions .....	.....	889,744.00

OLD POLICIES REVIVED.

Endowment policies	54	78,830.00
All other policies	386	815,955.00

Total number and amount.....	31,363	\$56,274,801.00
Deduct policies ceased to be in force.....	5,103	9,230,144.00

Total in force Dec. 31, 1904.....	26,260	\$47,044,657.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	5,109	\$11,003,138.00
Endowment	1,402	1,719,724.00
All other	19,749	32,864,338.00
Reversionary additions .....	.....	1,457,457.00
	26,260	\$47,044,657.00

TERMINATED AS FOLLOWS:

By death	245	\$466,261.00
surrender	102	202,035.00
lapse	4,756	8,561,848.00
Total	5,103	\$9,230,144.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	82	\$109,436.00
Policies issued during year.....	14	31,065.00

Total	96	\$140,501.00
Deduct policies ceased to be in force.....	19	22,197.00

In force in New Hampshire, Dec. 31, 1904	77	\$118,304.00
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Losses and claims incurred and paid during year	1	\$1,000.00
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Premiums collected or secured without deductions....		\$3,531.84
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STATE MUTUAL LIFE ASSURANCE COMPANY.

Worcester, Mass.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President*.HENRY M. WITTER, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$477,956.17
Dividends applied to purchase paid-up additions and annuities	121,480.92
Consideration for life annuities	5,953.75
(Total new premiums, \$605,390.84.)	
Renewal premiums	3,100,105.26
Dividends applied to pay renewal premiums.....	273,383.68
(Total renewal premiums, \$3,473,488.94.)	
Total premium income	\$4,078,879.78
Consideration for supplementary contracts.....	11,216.65
Interest on mortgages, \$152,744.94; collaterals, \$24,759.99	177,504.93
Interest on bonds and dividends on stocks.....	623,235.74
Interest on premium notes, policy loans or liens.....	119,739.38
Interest on other debts due the company.....	21,541.21
Discount on claims paid in advance.....	85.23
Rents, including \$20,000 for own use.....	127,164.81
(Total interest and rent, \$1,069,271.30.)	
Profit on sale or maturity of ledger assets.....	22,693.88
All other sources	567.25
Total income	\$5,182,628.86
Net or ledger assets Dec. 31, 1903.....	21,713,027.11
Total	\$26,895,655.97

DISBURSEMENTS.

Death claims and additions.....	\$1,009,654.75
Matured endowments and additions.....	196,905.54
Net amount paid for losses and endowments.....	\$1,206,560.29
Premium notes voided by lapse.....	6,735.00
Surrender values paid in cash.....	467,635.88

Dividends paid policy-holders in cash.....	\$16,536.65
Dividends applied to pay renewal premiums.....	273,383.68
Dividends applied to purchase paid-up additions and annuities	121,480.92
<hr/>	
Total paid policy-holders.....	\$2,192,332.42
Claims on supplementary contracts.....	11,662.67
Commissions and bonuses paid to agents.....	452,913.49
Commuting commissions	30,229.20
Salaries and allowances to managers and agents.....	66,529.68
Agency supervision, traveling and all other agency expenses	7,009.98
Medical examiners' fees and inspections.....	34,777.81
Salaries of officers and home office employees.....	74,195.09
Rent, including \$20,000 for own use.....	46,101.64
Advertising, printing and postage.....	38,053.93
Legal expenses	6,576.97
Furniture and office furniture	3,685.78
Insurances taxes, licenses and department fees.....	69,687.55
Taxes on real estate.....	22,141.76
Real estate expenses (except taxes).....	34,405.84
All other disbursements	77,869.92
<hr/>	
Total disbursements	\$3,168,173.73
<hr/>	
Balance	\$23,727,482.24
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,715,540.00
Loans on mortgages of real estate.....	3,502,968.09
Loans on collateral securities	611,445.00
Loans on company's policies as collateral.....	1,853,812.00
Book value of stocks and bonds.....	15,435,168.00
Cash in trust companies and banks on interest.....	425,642.81
Cash in company's office.....	2,156.42
Loans to corporations	180,750.00
<hr/>	
Total ledger assets, as per balance.....	\$23,727,482.24

OTHER ASSETS.

Interest due and accrued.....	286,394.01
Rents due and accrued.....	8,596.85
Market value of stocks and bonds over book.....	904,371.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$9,460.19	\$228,343.40
Deferred premiums on policies in force	29,437.27	318,176.16
Total	\$38,897.46	\$546,519.56
Deduct average loading (20%)....	7,779.49	109,303.91
	<u>\$31,117.97</u>	<u>\$437,215.65</u>
Net amount of uncollected and deferred premiums.....		\$468,333.62
Gross assets		\$25,395,177.72

LIABILITIES.

Net reinsurance reserve.....	\$22,556,335.00
Present value of supplementary contracts.....	54,816.00
Death losses reported, no proofs received.....	\$64,628.00
Death losses and other policy claims resisted.	<u>10,500.00</u>
Total policy claims	75,128.00
Premiums paid in advance	51,311.00
Due for taxes, fees, salaries, expenses, etc.....	4,000.00
Dividends or other profits due policy-holders.....	65,633.00
Dividends payable to policy-holders during 1905.....	38,575.00
Dividends payable to policy-holders subsequent to 1905..	<u>59,754.00</u>
Liabilities as to policy-holders.....	\$22,905,552.00
Surplus as regards policy-holders.....	<u>2,489,625.72</u>
Gross liabilities	<u>\$25,395,177.72</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	15,013	\$40,067,970.00
Endowment policies	20,741	52,162,016.00
All other policies	1,785	5,271,896.00
Reversionary additions .....	.....	1,579,496.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,137	7,737,811.00
Endowment policies	1,817	3,551,350.00
All other policies	656	1,931,891.00

OLD POLICIES REVIVED.

Whole life policies	19	\$34,600.00
Endowment policies	7	8,535.00
All other policies	2	7,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	5	59,445.00
Endowment policies	1	40,390.00
All other policies	15	44,850.00

ADDITIONS BY DIVIDENDS.

Reversionary additions		231,064.00
<hr/>		
Total number and amount.....	43,198	\$112,728,314.00
Deduct policies ceased to be in force.....	2,851	7,566,906.00
<hr/>		
Total in force Dec. 31, 1904.....	40,347	\$105,161,408.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	16,866	\$44,402,377.00
Endowment	21,443	53,081,075.00
All other	2,038	5,984,706.00
Reversionary additions		1,693,250.00
<hr/>		
	40,347	\$105,161,408.00

TERMINATED AS FOLLOWS:

By death	356	\$1,005,504.00
maturity	85	196,631.00
expiry	36	140,658.00
surrender	808	1,945,572.00
lapse	1,513	3,409,818.00
change and decrease	53	868,723.00
<hr/>		
Total	2,851	\$7,566,906.00
<hr/>		

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	481	\$840,208.00
Policies issued during year.....	85	130,430.00
<hr/>		
Total	566	\$970,638.00
Deduct policies ceased to be in force.....	47	70,688.00
<hr/>		
In force in New Hampshire, Dec. 31, 1904	519	\$899,950.00
<hr/>		

Losses and claims unpaid Dec. 31, of previous year	1	\$1,155.43
Losses incurred during year.....	16	17,539.10
		<hr/>
Total	17	\$18,694.53
		<hr/>
Losses and claims paid during year.....	17	\$18,694.53
		<hr/>
Premiums collected or secured without deductions....		\$35,190.94
		<hr/>

STATE SECURITY LIFE AND ACCIDENT COMPANY

Concord, N. H.

Incorporated January, 1901. Commenced business October, 1903.

LYMAN JACKMAN, *President*.

FRED W. CHENEY, *Secretary*.

Paid-up capital, \$10,000.00.

INCOME.

First year's premiums on original policies.....	\$1,753.55
Renewal premiums	1,010.61
	<hr/>
Total premium income	\$2,764.61
Interest on collaterals.....	227.03
Interest on bonds and dividends on stocks.....	478.30
Interest on premium notes, policy loans or liens.....	.08
(Total interest, \$705.41.)	
Profit on sale or maturity of ledger assets	595.48
Health and accident premiums.....	117.20
	<hr/>
Total income	\$4,182.25
Net or ledger assets Dec. 31, 1903.....	12,646.82
	<hr/>
Total	\$16,829.07

DISBURSEMENTS.

Dividends to stockholders	\$280.00
Commissions and bonuses paid to agents	130.19
Salaries and allowances to managers and agents.....	515.00
Medical examiners' fees and inspections.....	51.00
Advertising, printing and postage.....	15.99
Insurance taxes, licenses and department fees.....	192.00
All other disbursements	1,134.11
Total disbursements	<u>\$2,318.29</u>
Balance	<u>\$14,510.78</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities	\$3,682.00
Book value of stocks and bonds.....	8,396.06
Cash in trust companies and banks on interest.....	1,500.00
Cash in company's office, \$235.49; in bank, \$697.23.....	932.72
Total ledger assets, as per balance.....	<u>\$14,510.78</u>

OTHER ASSETS.

Interest due and accrued	89.65
Market value of stocks and bonds over book.....	836.94
	New Business. Renewals.
Premiums due and unreported on policies in force.....	
Deferred premiums on policies in force	\$646.57 \$203.11
Total	\$646.57 \$203.11
Deduct average loading (20%)....	129.32 40.62
	<u>\$517.25 \$162.49</u>
Net amount of uncollected and deferred premiums....	679.74
Deferred premiums on health and accident policies....	56.48
Gross assets	<u>\$16,173.59</u>

LIABILITIES.

Net reinsurance reserve	\$3,224.60
Unpaid dividends to stockholders.....	150.80
All other liabilities	65.24
Liabilities as to policy-holders.....	<u>\$3,440.64</u>

Paid-up capital	\$10,000.00	
Unassigned funds (surplus).....	2,732.95	
		<hr/>
Surplus as regards policy-holders.....		\$12,732.95
		<hr/>
Gross liabilities		\$16,173.59
		<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Endowment policies	22	\$21,750.00
All other policies	2	2,000.00

NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies	76	45,250.00
		<hr/>
Total number and amount	100	\$69,000.00
Deduct policies ceased to be in force	7	6,000.00
		<hr/>
Total in force Dec. 31, 1904.....	93	\$63,000.00
		<hr/> <hr/>

POLICIES IN FORCE DEC. 31, 1904.

Endowment	93	\$63,000.00
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TERMINATED AS FOLLOWS:

By expiry	2	\$2,000.00
lapse	5	4,000.00
		<hr/>
Total	7	\$6,000.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	24	\$23,750.00
Policies issued during year.....	76	45,250.00
		<hr/>
Total	100	\$69,000.00
Deduct policies ceased to be in force.....	7	6,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	93	\$63,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions....		\$2,881.36

TRAVELERS INSURANCE COMPANY.

[LIFE DEPARTMENT.]

Hartford, Conn.

Incorporated June 17, 1862. Commenced business July 1, 1866.

S. C. DUNHAM, *President.*JOHN E. MORRIS, *Secretary.*

INCOME.

First year's premiums on original policies.....	\$840,358.81
Surrender values applied to pay first year's premiums..	1,250.75
<hr/>	
Total first year's premiums on original policies	\$841,609.56
Consideration for life annuities	19,843.08
(Total new premiums, \$861,452.64.)	
Renewal premiums	3,976,764.22
Dividends applied to pay renewal premiums.....	986.01
Surrender values applied to pay renewal premiums.....	94.62
Renewal premiums for deferred annuities.....	1,214.34
(Total renewal premiums, \$3,979,059.20.)	
<hr/>	
Total premium income.....	\$4,840,511.81
Consideration for supplementary contracts.....	376,005.00
Interest on mortgages, \$439,765.38; collaterals, \$50,574.50	490,339.88
Interest on bonds and dividends on stocks.....	887,017.63
Interest on premium notes, policy loans or liens.....	141,431.51
Interest on other debts due the company.....	45,092.25
Discount on claims paid in advance.....	1,835.93
Rents, including \$15,000 for own use.....	62,936.06
(Total interest and rent, \$1,628,653.26.)	
Profit on sale or maturity of ledger assets.....	31,513.57
<hr/>	
Total income	\$6,876,683.67
Net or ledger assets Dec. 31, 1903.....	30,893,838.25
<hr/>	
Total	\$37,770,521.92

DISBURSEMENTS.

Death claims and additions	\$1,789,094.02
Matured endowments and additions.....	425,081.76
<hr/>	
Net amount paid for losses and endowments.....	\$2,214,175.78

Annuities involving life contingencies.....	\$20,967.90
Surrender values paid in cash.....	244,227.91
Surrender values applied to pay new premiums.....	1,250.75
Surrender values applied to pay renewal premiums.....	94.63
Dividends applied to pay renewal premiums.....	986.01

Total paid policy-holders.....	\$2,481,702.98
Claims on supplementary contracts.....	111,712.17
Commissions and bonuses paid to agents.....	606,408.08
Commuting commissions	21,000.00
Salaries and allowances to managers and agents.....	46,084.42
Agency supervision, traveling and all other agency expenses	30,730.24
Medical examiners' fees and inspections.....	56,055.01
Salaries of officers and home office employees.....	89,025.36
Rent, including \$15,000 for own use.....	17,199.18
Advertising, printing and postage.....	45,423.20
Legal expenses	3,578.17
Furniture and office fixtures.....	13,663.56
Insurance taxes, licenses and department fees.....	62,475.17
Taxes on real estate	18,039.21
Real estate expenses (except taxes).....	87,093.14
All other disbursements	116.52

Total disbursements	\$3,690,306.41
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Balance	\$34,080,215.51
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$697,665.74
Loans on mortgages of real estate	8,920,132.05
Loans on collateral securities	972,812.16
Loans on company's policies as collateral.....	2,802,104.00
Premium notes on policies in force.....	16,413.90
Book value of stocks and bonds.....	19,598,347.94
Cash in trust companies and banks on interest.....	1,060,823.82
Cash in company's office	5,390.38
Agents' debit balances	6,525.52

Total ledger assets, as per balance.....	\$34,080,215.51
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OTHER ASSETS.

Interest due and accrued	271,577.39
Market value of stocks and bonds over book.....	431,485.91

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$22,280.96	\$318,146.19
Deferred premiums on policies in force	57,261.72	446,033.98
Total	\$79,542.68	\$764,180.17
Deduct average loading (8%)....	6,363.41	61,134.41
	<u>\$73,179.27</u>	<u>\$703,045.76</u>

Net amount of uncollected and deferred premiums..... \$776,225.03

Gross assets..... \$35,559,503.84

ITEMS NOT ADMITTED.

Agents' debit balances 6,525.52

Total admitted assets \$35,552,978.32

LIABILITIES.

Net reinsurance reserve..... \$31,804,590.00
 Present value of supplementary contracts..... 1,896,465.00
 Death losses in process of adjustment..... \$14,945.40
 Death losses reported, no proofs received..... 45,433.74
 Matured endowments due and unpaid..... 2,456.00
 Death losses and other policy claims resisted. 2,000.00

Total policy claims 64,835.14
 Premiums paid in advance 46,234.52
 Cost of collection of unpaid premiums over loading.... 7,300.81
 Due for taxes, fees, salaries, expenses, etc..... 15,000.00
 Dividends or other profits due policy-holders..... 1,202.11

Liabilities as to policy-holders..... \$33,835,627.58
 Surplus as regards policy-holders..... 1,717,350.74

Gross liabilities \$35,552,978.32

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903..... \$7,910.03
 Premium notes received during the year..... 22,314.33

Total \$30,224.36
 Redeemed by maker in cash..... 13,810.46

Balance of note assets Dec. 31, 1904..... \$16,413.90

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	32,817	\$85,202,428.00
Endowment policies	15,632	34,702,136.00
All other policies	5,506	12,856,848.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,059	11,491,457.00
Endowment policies	3,532	6,821,632.00
All other policies	1,097	2,326,588.00
Reversionary additions .....	.....	9,856.00

OLD POLICIES REVIVED.

Whole life policies	62	163,608.00
Endowment policies	22	38,574.00
All other policies	9	39,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	5,413.00
Endowment policies .....	.....	3,116.00
All other policies .....	.....	2,588.00

Total number and amount.....	63,736	\$153,663,244.00
Deduct policies ceased to be in force.....	3,846	8,585,732.00

Total in force Dec. 31, 1904.....	59,890	\$145,077,512.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	35,793	\$91,572,340.00
Endowment	17,959	39,409,465.00
All other	6,138	14,085,851.00
Reversionary additions. ....	.....	9,856.00
	59,890	\$145,077,512.00

TERMINATED AS FOLLOWS:

By death	630	\$1,720,687.00
maturity	232	426,172.00
expiry	247	599,889.00
surrender	770	2,020,460.00

By lapse	1,967	\$3,694,618.00
change and decrease .....	....	123,906.00
		<hr/>
Total	3,846	\$8,585,732.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	626	\$1,039,904.00
Policies issued during year.....	103	131,690.00
		<hr/>
Total	729	\$1,171,594.00
Deduct policies ceased to be in force.....	35	56,337.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904.	694	\$1,115,257.00
		<hr/>
Losses incurred during year.....	21	\$9,882.64
		<hr/>
Losses and claims paid during year.....	20	\$9,182.64
Losses and claims unpaid Dec. 31, 1904.....	1	700.00
		<hr/>
Premiums collected or secured without deductions....		\$34,484.23
		<hr/>

UNION MUTUAL LIFE INSURANCE COMPANY.

Portland, Maine.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$338,223.63
Dividends applied to purchase paid-up additions and annuities	39,897.62
Surrender values applied for paid-up insurance and annuities	18,996.78
Consideration for life annuities	4,794.00
(Total new premiums, \$401,912.03.)	
Renewal premiums	1,713,262.31

Dividends applied to pay renewal premiums.....	\$33,490.70
Surrender values applied to pay renewal premiums.....	5,785.47
(Total renewal premiums, \$1,752,538.48.)	

Total premium income.....	\$2,154,450.51
Consideration for supplementary contracts.....	1,170.00
Premium notes restored by revival of policies.....	1,799.79
Interest on mortgages, \$60,910.71; collaterals, \$39,450.07	100,360.78
Interest on bonds and dividends on stocks.....	252,701.88
Interest on premium notes, policy loans or liens.....	4,310.81
Interest on other debts due the company.....	4,179.78
Discount on claims paid in advance.....	323.86
Rents, including \$10,500 for own use.....	60,943.50
(Total interest and rent, \$422,820.61.)	

Total income	\$2,580,840.91
Net or ledger assets Dec. 31, 1903.....	9,686,592.53
Total	\$12,267,433.44

DISBURSEMENTS.

Death claims and additions	\$690,548.50
Matured endowments and additions.....	104,502.20

Net amount paid for losses and endowments.....	\$795,050.70
Annuities involving life contingencies	1,847.08
Premium notes voided by lapse.....	17,813.84
Surrender values paid in cash.....	121,557.12
Surrender values applied to pay renewal premiums.....	5,785.47
Surrender values applied for paid-up insurance and annuities	18,996.78
Collateral loans on policies voided by lapse.....	17,646.28
Dividends paid policy-holders in cash.....	33,507.14
Dividends applied to pay renewal premiums.....	33,490.70
Dividends applied to purchase paid-up additions and annuities	39,897.62

Total paid policy-holders.....	\$1,085,592.73
Claims on supplementary contracts.....	4,243.31
Commissions and bonuses paid to agents.....	324,920.32
Commuting commissions	2,222.31
Salaries and allowances to managers and agents.....	94,822.71
Agency supervision, traveling and all other agency expenses	16,231.32
Medical examiners' fees and inspections	35,436.50

Salaries of officers and home office employees.....	\$88,707.88
Rent, including \$10,500 for own use.....	29,361.24
Advertising, printing and postage.....	32,506.47
Legal expenses	5,885.93
Furniture and office fixtures	2,687.93
Insurance taxes, licenses and department fees.....	43,549.92
Taxes on real estate	12,506.59
Real estate expenses (except taxes).....	17,563.83
All other disbursements	85,863.65
Total disbursements	<u>\$1,882,102.64</u>
Balance	<u><u>\$10,385,330.80</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,262,302.57
Loans on mortgages of real estate.....	1,231,666.76
Loans on collateral securities	688,459.51
Loans on company's policies as collateral.....	204,842.06
Premium notes on policies in force.....	137,459.27
Book value of stocks and bonds.....	6,783,472.24
Cash in trust companies and banks on interest.....	15,739.59
Cash in company's office, \$1,605.34; in bank, \$54,370.05..	55,975.39
Agents' debit balances	5,413.41
Total ledger assets, as per balance.....	<u>\$10,385,330.80</u>

OTHER ASSETS.

Interest due and accrued	83,756.76
Rents due and accrued	2,773.45
Market value of stocks and bonds over book.....	373,419.71
	New Business. Renewals.
Premiums due and unreported on policies in force	\$4,135.05 \$131,528.44
Deferred premiums on policies in force	21,771.60 122,514.24
Total	<u>\$25,906.65 \$254,042.68</u>
Deduct average loading (20%)....	5,181.33 50,808.54
	<u><u>\$20,725.32 \$203,234.14</u></u>
Net amount of uncollected and deferred premiums.....	<u>223,959.46</u>
Gross assets	<u>\$11,069,240.18</u>

ITEMS NOT ADMITTED.

Agents' debit balances	\$5,413.41
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Total admitted assets	\$11,063,826.77
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LIABILITIES.

Net reinsurance reserve	\$10,146,900.00
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Present value of supplementary contracts.....	27,797.09
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Death losses in process of adjustment.....	\$45,295.29
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Death losses reported, no proofs received.....	54,888.41
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Matured endowments due and unpaid.....	6,400.60
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Death losses and other policy claims resisted..	1,000.00
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Total policy claims	107,584.30
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Premiums paid in advance	2,520.82
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Dividends or other profits due policy-holders.....	6,088.58
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All other liabilities	1,833.00
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Liabilities as to policy-holders.....	\$10,292,723.70
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Surplus as regards policy-holders	776,516.48
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Gross liabilities	\$11,069,240.18
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PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$92,782.00
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Premium notes received during the year.....	2,224.00
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Restored by revival of policies.....	48.00
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Total	\$95,054.00
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Deductions during the year as follows: Notes, loans or
liens used in:

Payment of losses and claims	\$11,683.00
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Purchase of surrendered policies.....	862.00
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Voided by lapse.....	1,004.00
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Payment of dividends to stockholders.....	2,443.00
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Redeemed by maker in cash.....	1,597.00
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Total reduction	17,499.00
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Balance of note assets Dec. 31, 1904.....	\$77,555.00
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies	24,401	\$34,197,823.00
Endowment policies	10,430	14,358,005.09
All other policies.....	4,496	8,498,500.72
Reversionary additions .....	....	330,869.05

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	3,331	\$4,364,554.00
Endowment policies	2,620	3,060,148.00
All other policies.....	723	1,597,420.64
Reversionary additions .....	....	62,335.50

OLD POLICIES REVIVED.

Whole life policies	39	48,410.00
Endowment policies	28	41,302.00
All other policies	10	20,500.00
Reversionary additions .....	.....	1,260.80

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	2	2,000.00
Endowment policies	23	11,822.40

Total number and amount	46,103	\$66,594,951.11
Deduct policies ceased to be in force.....	3,948	5,996,114.04

Total in force Dec. 31, 1904.....	42,155	\$60,598,837.07
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	25,561	\$35,670,137.00
Endowment	11,927	15,933,715.00
All other	4,667	8,637,741.81
Reversionary additions. ....	.....	357,240.26
	42,155	\$60,598,837.07

TERMINATED AS FOLLOWS:

By death	413	\$708,732.57
maturity	85	105,883.70
expiry	515	880,179.00
surrender	443	743,887.23
lapse	2,468	3,449,892.78
change and decrease	24	107,538.76
Total	3,948	\$5,996,114.04

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	1,406	\$1,431,464.73
Policies issued during year.....	97	96,533.86
Total	1,503	\$1,527,998.59
Deduct policies ceased to be in force	101	101,825.93
In force in New Hampshire, Dec. 31, 1904..	1402	\$1,426,172.66
Losses and claims unpaid Dec. 31, of previous year	5	\$6,500.00
Losses incurred during year.....	21	16,669.85
Total	26	\$23,169.85
Losses and claims paid during year.....	25	\$22,169.85
Losses and claims unpaid Dec. 31, 1904.....	1	1,000.00
Premiums collected or secured without deductions.....		\$52,889.04

UNITED STATES LIFE INSURANCE COMPANY.

New York City.

Incorporated February, 1850. Commenced business March, 1850.

JOHN P. MUNN, *President*.A. WHEELWRIGHT, *Secretary*.

Paid-up capital, \$440,000.00.

INCOME.

First year's premiums on original policies.....	\$157,159.87
Surrender values applied to pay first year's premiums...	16.10
Total first year's premiums on original policies.....	\$157,175.97
Dividends applied to purchase paid-up additions and annuities	13,244.00
Surrender values applied for paid-up insurance and annuities	26,677.15
Consideration for life annuities.....	1,702.45
(Total new premiums, \$198,799.57.)	
Renewal premiums	1,201,692.33

Dividends applied to pay renewal premiums.....	\$8,160.42
Surrender values applied to pay renewal premiums.....	128.55
Renewal premiums for deferred annuities.....	2,334.00
(Total renewal premiums, \$1,212,315.30.)	
<hr/>	
Total premium income.....	\$1,411,114.87
Consideration for supplementary contracts.....	52,647.00
Premium notes restored by revival of policies.....	1,198.95
Interest on mortgages, \$184,604.87; collaterals, \$6,227.07	190,831.94
Interest on bonds and dividends on stocks.....	137,189.66
Interest on premium notes, policy loans or liens.....	55,759.24
Interest on other debts due the company.....	1,455.47
Rents	62,972.76
(Total interest and rent, \$448,209.07.)	
Profit on sale or maturity of ledger assets.....	46,956.68
All other sources	162.14
<hr/>	
Total income	\$1,960,288.71
Net or ledger assets Dec. 31, 1903.....	8,296,193.29
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Total	\$10,256,482.00

DISBURSEMENTS.

Death claims and additions.....	\$749,047.75
Matured endowments and additions.....	98,145.00
<hr/>	
Net amount paid for losses and endowments.....	\$847,192.75
Annuities involving life contingencies.....	19,241.50
Premium notes voided by lapse.....	24,827.51
Surrender values paid in cash.....	208,956.26
Surrender values applied to pay new premiums.....	16.10
Surrender values applied to pay renewal premiums.....	128.55
Surrender values applied for paid-up insurance and annuities	26,677.15
Dividends paid policy-holders in cash.....	118,487.90
Dividends applied to pay renewal premiums.....	8,160.42
Dividends applied to purchase paid-up additions and annuities	13,244.00
<hr/>	
Total paid policy-holders.....	\$1,266,932.14
Claims on supplementary contracts.....	3,083.33
Interest to stockholders.....	30,800.00
Commissions and bonuses paid to agents.....	199,860.94
Salaries and allowances to managers and agents.....	64,583.71
Medical examiners' fees and inspections.....	15,870.15

Salaries of officers and home office employees.....	\$72,065.84
Rent, including \$15,000 for own use.....	29,793.19
Advertising, printing and postage.....	29,515.28
Legal expenses	12,555.04
Insurance taxes, licenses and department fees.....	24,847.16
Taxes on real estate.....	11,451.68
Real estate expenses (except taxes).....	25,911.77
Loss on sales or maturity of ledger assets.....	7,900.00
All other disbursements.....	20,612.87
Total disbursements.....	<u>\$1,815,783.10</u>
Balance	<u><u>\$8,440,698.90</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$725,488.50
Loans on mortgages of real estate.....	3,388,380.00
Loans on collateral securities.....	280,515.58
Loans on company's policies as collateral.....	748,179.06
Premium notes on policies in force.....	78,338.51
Book value of stocks and bonds.....	2,775,078.60
Cash in trust companies and banks on interest.....	250,000.00
Cash in company's office, \$955.28; in bank, \$160,181.13..	161,136.41
Bills receivable	790.00
Agents' balances secured.....	32,792.24
Total ledger assets, as per balance.....	<u>\$8,440,698.90</u>

OTHER ASSETS.

Interest due and accrued	104,129.50
Market value of real estate over book.....	144,761.50
Market value of stocks and bonds over book.....	189,615.52

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$32,111.77	\$126,095.81
Deferred premiums on policies in force	507.44	36,811.61
Total	<u>\$32,619.21</u>	<u>\$162,907.42</u>
Deduct average loading (20%)....	6,523.84	32,581.48
	<u>\$26,095.37</u>	<u>\$130,325.94</u>

Net amount of uncollected and deferred premiums..... 156,421.31

Gross assets \$9,035,626.73

LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest	\$8,336,389.00
Deduct net value of reinsured risks.....	49,208.00
Net reinsurance reserve.....	\$8,281,181.00
Present value of supplementary contracts.....	52,647.00
Death losses in process of adjustment.....	\$370.20
Death losses reported, no proofs received.....	48,845.00
Matured endowments due and unpaid.....	507.00
Death losses and other policy claims resisted..	8,000.00
Total policy claims	57,722.20
Premiums paid in advance.....	7,553.49
Commissions due on premium notes.....	14,922.80
Due for taxes, fees, salaries, expenses, etc.....	1,113.15
Dividends or other profits due policy-holders.....	7,550.00
Liabilities, as to policy-holders.....	\$8,422,689.64
Paid-up capital.....	\$440,000.00
Unassigned funds (surplus).....	172,937.09
Surplus, as regards policy-holders.....	612,937.09
Gross liabilities	\$9,035,626.73

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$754,163.18
Premium notes received during the year	449,698.93
Restored by revival of policies.....	1,198.95
Total	\$1,205,061.06
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims	\$20,823.63
Purchase of surrendered policies.....	37,672.01
Voided by lapse	38,970.51
Redeemed by maker in cash.....	281,077.34
Total reduction	378,543.49
Balance on note assets Dec. 31, 1904.....	\$826,517.57

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	13,008	\$25,605,849.00
Endowment policies	2,945	5,071,735.00
All other policies.....	4,576	12,354,400.00
Reversionary additions .....	.....	126,560.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,177	2,456,750.00
Endowment policies	674	1,069,250.00
All other policies.....	784	1,691,313.00
Reversionary additions .....	.....	17,042.00

OLD POLICIES REVIVED.

Whole life policies.....	81	159,500.00
Endowment policies	16	35,500.00
All other policies.....	43	125,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	74	57,188.00
Endowment policies	11	20,130.00
All other policies	13	7,186.00

Total number and amount.....	23,402	\$48,797,903.00
Deduct policies ceased to be in force.....	3,103	7,579,178.00

Total in force Dec. 31, 1904.....	20,299	\$41,218,725.00
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POLICIES IN FORCE DEC. 31, 1904.

Whole life	12,956	\$25,348,012.00
Endowment	3,266	5,518,555.00
All other	4,077	10,217,024.00
Reversionary additions. ....	.....	135,134.00
	20,299	\$41,218,725.00

TERMINATED AS FOLLOWS:

By death	321	\$727,002.00
maturity	55	97,821.00
expiry	171	530,500.00
surrender	303	696,855.00
lapse	2,245	5,342,600.00
change and decrease.....	8	184,400.00
Total	3,103	\$7,579,178.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	88	\$94,340.00
Policies issued during year.....	15	18,000.00
		<hr/>
Total	103	\$112,340.00
Deduct policies ceased to be in force.....	7	9,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	96	\$103,340.00
		<hr/>
Premiums collected or secured without deductions.....		\$2,692.91
		<hr/>

WASHINGTON LIFE INSURANCE COMPANY.

New York City.

Incorporated January, 1860. Commenced business February 2, 1860.

JOHN TATLOCK, *President*.B. F. ELLSWORTH, *Secretary*.

Paid-up capital, \$500,000.00.

INCOME.

First year's premiums on original policies.....	\$397,145.37
Dividends applied to purchase paid-up additions and annuities	88,921.00
Surrender values applied for paid-up insurance and annuities	74,552.17
Consideration for life annuities.....	5,242.03
(Total new premiums, \$565,860.57.)	
Renewal premiums	2,111,346.24
Dividends applied to pay renewal premiums.....	56,209.20
(Total renewal premiums, \$2,167,555.44.)	
	<hr/>
Total premium income.....	\$2,733,416.01
Consideration for supplementary contracts.....	7,400.00
Interest on mortgages, \$398,387.13; collaterals, \$1,024.56	399,411.69
Interest on bonds and dividends on stocks.....	11,793.50
Interest on premium notes, policy loans or liens.....	96,004.63
Interest on other debts due the company.....	11,944.16

Discount on claims paid in advance.....	\$1,694.04
Rents, including \$50,000 for own use.....	374,453.40
(Total interest and rent, \$895,301.42.)	

Total income	\$3,636,117.43
Net or ledger assets Dec. 31, 1904.....	16,255,532.06
Increase of capital.....	656,250.00
Amount in adjustment of real estate.....	136,195.07

Total	\$20,684,094.56
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DISBURSEMENTS.

Death claims and additions.....	\$1,067,784.09
Matured endowments and additions.....	887,220.44

Net amount paid for losses and endowments.....	\$1,955,004.53
Annuities involving life contingencies.....	45,624.74
Surrender values paid in cash.....	192,648.36
Surrender values applied for paid-up insurance and annuities	74,552.17
Dividends applied to pay renewal premiums.....	56,209.20
Dividends applied to purchase paid-up additions and annuities	88,921.00

Total paid policy-holders.....	\$2,412,960.09
Claims on supplementary contracts.....	143.05
Dividends to stockholders.....	8,750.00
Commissions and bonuses paid to agents.....	346,521.04
Salaries and allowances to managers and agents.....	178,433.53
Agency supervision, traveling and all other agency expenses	24,642.32
Medical examiners' fees and inspections.....	39,412.92
Salaries of officers and home office employees.....	156,113.26
Rent, including \$50,000 for own use.....	75,634.05
Advertising, printing and postage.....	33,431.50
Legal expenses	15,136.95
Insurance taxes, licenses and department fees.....	48,092.98
Taxes on real estate.....	62,742.66
Real estate expenses (except taxes).....	122,455.25
All other disbursements	40,462.47

Total disbursements	\$3,564,931.98
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Balance	\$17,119,162.58
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$6,476,284.00
Loans on mortgages of real estate.....	6,732,400.00
Loans on company's policies as collateral.....	1,603,020.68
Book value of stocks and bonds.....	494,690.58
Cash in trust companies and banks on interest.....	1,580,002.81
Cash in company's office, \$6,789.59; in bank, \$180,356.94	187,146.53
Agents' debit balances.....	45,617.98

Total ledger assets, as per balance..... \$17,119,162.58

OTHER ASSETS.

Interest due and accrued.....	83,901.13
Rents due and accrued.....	31,926.66

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$4,642.46	\$166,107.13
Deferred premiums on policies in force	17,516.11	202,258.45
Total	\$22,158.57	\$368,365.58
Deduct average loading (20%)....	4,431.72	73,673.12
	<u>\$17,726.85</u>	<u>\$294,692.46</u>

Net amount of uncollected and deferred premiums..... 312,419.31

Gross assets \$17,486,444.20

ITEMS NOT ADMITTED.

Agents' debit balances	\$45,617.98
Book value of ledger assets over market.....	15,347.50

Total items not admitted..... 60,965.48

Gross assets \$17,486,444.20

LIABILITIES.

Net reinsurance reserve	\$16,437,235.00
Surrender values claimable on terminated policies.....	2,792.00
Death losses in process of adjustment.....	\$34,282.10
Death losses reported, no proofs received.....	62,165.10
Matured endowments due and unpaid.....	33,918.62

Total policy claims 130,365.82

Premiums paid in advance.....	\$5,999.54
All other liabilities	34,735.84
	<hr/>
	\$16,911,128.20
Paid-up capital	\$500,000.00
Unassigned fund (surplus).....	75,316.00
	<hr/>
Surplus, as regards policy-holders.....	575,316.00
	<hr/>
Gross liabilities.....	\$17,486,444.20
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	25,355	\$48,089,155.00
Endowment policies	9,981	18,016,608.00
All other policies.....	85	.....
Reversionary additions .....	.....	681,180.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,656	6,692,155.00
Endowment policies	1,035	1,526,974.00
All other policies.....	9	.....
Reversionary additions .....	.....	110,335.00

OLD POLICIES REVIVED.

Whole life policies.....	935	1,899,822.00
Endowment policies	331	527,320.00
Reversionary additions .....	.....	5,933.00

Total number and amount.....	41,387	\$77,549,482.00
Deduct policies ceased to be in force.....	4,818	10,061,332.00
	<hr/>	<hr/>
Total in force Dec. 31, 1904.....	36,569	\$67,488,150.00
	<hr/> <hr/>	<hr/> <hr/>

POLICIES IN FORCE DEC. 31, 1904.

Whole life	26,873	\$49,927,385.00
Endowment	9,614	16,925,759.00
All other	82	.....
Reversionary additions. ....	.....	635,006.00
	<hr/>	<hr/>
	36,569	\$67,488,150.00

TERMINATED AS FOLLOWS:

By death	476	\$1,045,353.00
maturity	793	1,422,476.00
surrender	610	1,402,312.00
lapse	2,939	6 191,191.00
	<hr/>	<hr/>
Total	4,818	\$10,061,332.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE

Policies in force Dec. 31, of previous year....	166	\$196,737.00
Policies issued during year.....	97	150,680.00
	<hr/>	<hr/>
Total	263	\$347,417.00
Deduct policies ceased to be in force.....	54	83,026.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	209	\$264,391.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	3	\$12,000 00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$12,533.56
		<hr/>

ASSESSMENT CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31, 1904.

EQUITABLE ACCIDENT COMPANY.

Boston, Mass.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.DAVID T. MONTAGUE, *Secretary*.

INCOME, 1904.

Membership fees	\$11,820.00
Assessments: death disability, \$55,525.82; expense, \$31,- 581.07	87,106.89
Interest from all sources.....	2,220.88
All other sources	55.60
Total income	\$101,203.37
Balance on hand Dec. 31, 1903.....	63,801.09
Total net resources	\$165,004.46

DISBURSEMENTS, 1904.

Death claims	\$6,064.29
Disability claims	40,879.75
Advance payments returned to rejected appli- cants	334.87
Membership fees retained by agents.....	11,820.00
Salaries and commissions to agents.....	7,226.56
Salaries of officers and employees.....	10,493.95
Taxes and fees	859.04
Rent, \$1,621.67; legal expenses, \$1,520.83.....	3,142.50
Advertising, printing and postage.....	3,585.69
All other	5,005.61
(Total expense of management, \$42,133.38.)	
Total disbursements	\$89,412.29
Balance on hand Dec. 31, 1904.....	\$75,592.17

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$12,300.00
Cost value of bonds and stocks owned.....	32,516.25
Cash in office	3,312.67
Cash in bank	22,974.97
Certificates of deposits with state treasurer.....	4,488.28
Total	<u>\$75,592.17</u>

NON-LEDGER ASSETS.

Interest due and accrued	\$143.70
Market value of bonds and stocks over cost value	113.75
Total non-ledger assets	<u>257.45</u>
Gross assets	<u>\$75,849.62</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$665.00
Advance assessments	<u>1,868.13</u>
Total	<u>\$2,533.13</u>
Balance	<u>\$73,316.49</u>

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (2).....	\$275.00
Claims resisted (4).....	<u>10,400.00</u>
Total	<u><u>\$10,675.00</u></u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,813	\$14,925,350.00
Certificates or policies written during year....	<u>2,564</u>	<u>1,048,500.00</u>
Total	10,377	\$15,973,850.00
Certificates or policies ceased to be in force....	<u>3,364</u>	<u>2,670,505.00</u>
Certificates or policies in force Dec. 31....	<u><u>7,013</u></u>	<u><u>\$13,303,345.00</u></u>

Losses and claims unpaid Jan. 1.....	2	\$10,000.00
Losses and claims incurred during the year....	6	6,539.29
		<hr/>
Total	8	\$16,539.29
Losses and claims paid during year.....	5	6,064.29
		<hr/>
Losses and claims unpaid Dec. 31.....	3	\$10,475.00
		<hr/>
Certificates or policies terminated by death....	6	\$6,800.00
Certificates or policies terminated by lapse....	3,358	2,663,705.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	362	\$561,900.00
Certificates or policies written during year....	197	71,000.00
		<hr/>
Total	559	\$632,900.00
Certificates or policies ceased to be in force.....	164	162,200.00
		<hr/>
Certificates or policies in force Dec. 31....	395	\$470,700.00
		<hr/>
Losses and claims unpaid Jan. 1.....	12	\$705.47
Losses and claims incurred during year.....	70	1,984.60
		<hr/>
Total	82	\$2,690.07
Losses and claims paid during year.....	75	2,615.07
		<hr/>
Losses and claims unpaid Dec. 31.....	7	\$75.00
		<hr/>
Certificates or policies terminated by death....	....	.....
Certificates or policies terminated by lapse....	164	\$162,200.00
		<hr/>

LOYAL PROTECTIVE ASSOCIATION.

Boston, Mass.

Incorporated June 12, 1895. Commenced business September 1, 1895.

S. AUGUSTUS ALLEN, *President*.FRANCIS R. PARKS, *Secretary*.

INCOME, 1904.

Membership fees	\$57,245.00
Annual dues	77,249.35
Assessments: death and disability.....	156,648.00

Medical examiners' fees paid by applicant.....	\$841.45
All other sources	2,948.00
	<hr/>
Total income	\$294,931.80
Balance on hand Dec. 31, 1903.....	49,108.20
	<hr/>
Total	\$344,040.00

DISBURSEMENTS, 1904.

Losses and claims	\$159,796.25
Advanced payments returned	331.50
Membership fees retained by agents.....	63,193.01
Salaries and commissions to agents.....	14,037.08
Salaries of officers and employees.....	34,641.67
Taxes and fees	1,139.09
Rent, \$1,791; legal expenses, \$2,745.85.....	4,536.85
Advertising, printing and postage.....	8,216.33
All other items	3,714.99

(Total expense of management, \$129,479.02.)

Total disbursements	\$289,606.77
	<hr/>
Balance on hand Dec. 31, 1904.....	\$54,433.23
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$8,185.65
Cash in office	833.16
Cash in bank	45,180.19
Certificates of deposit with state treasurer.....	234.23
	<hr/>
Total	\$54,433.23

NON-LEDGER ASSETS.

Interest due and accrued.....	\$177.50
Market value of bonds and stocks over cost	331.15
	<hr/>
Total non-ledger assets	508.65
	<hr/>
Gross assets	\$54,941.88

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$7,518.34
Advance assessments	468.00
Total	<u>\$7,986.34</u>
Balance	\$46,955.54

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (96)	\$4,513.25
Claims resisted (4)	560.00
Claims reported, not in process (538)	22,545.34
Total	<u><u>\$27,618.59</u></u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.	18,042	\$6,185,050.00
Certificates or policies written during year.	11,449	4,017,550.00
Total	29,491	\$10,202,600.00
Certificates or policies ceased to be in force.	5,369	1,764,900.00
Certificates or policies in force Dec. 31.	24,122	<u>\$8,437,700.00</u>
Losses and claims unpaid Jan. 1.	480	\$35,690.50
Losses and claims incurred during the year.	3,863	129,979.00
Total	4,343	\$165,669.50
Losses and claims paid during year.	3,644	159,796.25
Losses and claims unpaid Dec. 31.	699	<u>\$5,873.25</u>
Certificates or policies terminated by death.	115	\$37,350.00
Certificates or policies terminated by lapse.	5,254	1,727,550.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.	1,701	\$502,950.00
Certificates or policies written during the year. .	971	221,950.00
Total	2,672	\$824,900.00
Certificates or policies ceased to be in force.	371	98,500.00
Certificates or policies in force Dec. 31.	2,301	<u><u>\$726,400.00</u></u>

Losses and claims unpaid Jan. 1.....	44	\$3,133.00
Losses and claims incurred during the year....	303	12,047.75
	<hr/>	<hr/>
Total	347	\$15,180.25
Losses and claims paid during year.....	284	14,616.25
	<hr/>	<hr/>
Certificates or policies terminated by death....	18	\$4,500.00
Certificates or policies terminated by lapse.....	353	94,000.00
	<hr/>	<hr/>

MASONIC PROTECTIVE ASSOCIATION.

Worcester, Mass.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President*.

ALBERT L. PRATT, *Secretary*.

INCOME, 1904.

Membership fees	\$7,561.00
Assessments: death and disability, \$44,033.50; expense, \$40,399.50	84,433.00
Interest	1,240.13
	<hr/>
Total income	\$93,234.13
Balance on hand Dec. 31, 1903.....	56,508.00
	<hr/>
Total net resources	\$149,742.13

DISBURSEMENTS, 1904.

Death claims	\$4,300.00
Disability claims	32,927.75
Membership fees retained by agents.....	7,561.00
Salaries and commissions to agents.....	6,409.32
Salaries of officers and employees.....	20,951.00
Medical examiners' fees	376.29
Taxes and fees	351.20
Rent, \$480; legal expenses, \$4,025.....	4,505.00
Advertising, printing and postage.....	4,246.12
All other	3,380.59
(Total expense of management, \$47,780.52.)	<hr/>
Total disbursements	\$85,008.27
	<hr/>
Balance on hand Dec. 31, 1904.....	\$64,733.86
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$10,958.75
Cash in bank	53,775.11
Total	<u>\$64,733.86</u>

ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	57.50
Total admitted assets	<u>\$64,676.36</u>

LIABILITIES.

(None.)

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims reported, not in process (1).....	<u><u>\$100.00</u></u>
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,826	\$682,600.00
Certificates or policies written during year....	2,418	241,800.00
Total	<u>9,244</u>	<u>\$924,400.00</u>
Certificates or policies ceased to be in force.....	1,890	189,000.00
Certificates or policies in force Dec. 31.....	<u>7,354</u>	<u>\$735,400.00</u>
Losses and claims unpaid Jan. 1.....	1	\$100.00
Losses and claims incurred during the year....	845	37,227.75
Total	<u>846</u>	<u>\$37,327.75</u>
Losses and claims paid during year.....	845	37,227.75
Losses and claims unpaid Dec. 31,	<u>1</u>	<u>\$100.00</u>
Certificates or policies terminated by death.....	43	\$4,300.00
Certificates or policies terminated by lapse.....	1,847	184,700.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	478	\$47,800.00
Certificates or policies written during year.....	6	600.00
Total	484	\$48,400.00
Certificates or policies ceased to be in force....	63	6,300.00
Certificates or policies in force Dec. 31.....	421	\$42,100.00
Losses and claims incurred and paid during year	51	\$2,312.50
Certificates or policies terminated by death....	7	\$700.00
Certificates or policies terminated by lapse.....	56	5,600.00

MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

Boston, Mass.

Incorporated December 8, 1883. Commenced business January 1, 1884.

ALBERT C. WARREN, *President*.

G. LEONARD MCNEILL, *Secretary*.

INCOME, 1904.

Membership fees	\$20,931.00
Assessments: coupon contract, \$1,080.77; death and disability, \$44,092.64; expense, \$52,918.71.....	98,092.12
Interest	1,006.48
Reinsurance	2,925.45
Total income	\$122,955.05
Balance on hand Dec. 31, 1903.....	36,372.61
Total net resources	\$159,327.66

DISBURSEMENTS, 1904.

Death claims	\$5,491.43
Disability claims	29,862.49
Coupon contract	1,867.73
Membership fees retained by agents.....	20,658.90

Salaries and commissions to agents.....	\$21,143.62
Salaries of officers and employees.....	16,379.41
Medical examiners' fees	1,162.27
Taxes and fees	1,004.42
Rents, \$2,401.82; legal expenses, \$896.25.....	3,298.07
Advertising, printing and postage.....	8,284.90
All other	12,014.90
(Total expense of management, \$83,946.49.)	

Total disbursements	\$121,168.14
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Balance on hand Dec. 31, 1904.....	\$38,159.52
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$25,834.72
Cash in office	707.31
Cash in bank	9,456.44
Balances due from agents	2,277.97
Bills receivable	388.30
Interest with state treasurer	295.00

Total	\$38,959.74
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Less balances due to agents and open account.....	800.22
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Ledger assets, as per balance.....	\$38,159.52
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NON-LEDGER ASSETS.

Interest	\$174.00
Furniture, fixtures and safes.....	4,880.25
Supplies, printed matter, stationery.....	1,650.00

Total non-ledger assets	6,704.25
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Gross assets	\$44,863.77
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$6,530.25
Balance due from agents, not secured by bonds.	1,887.22
Cost of ledger assets above present market value	391.72

Total	8,809.19
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Total admitted assets	\$36,054.58
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LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$542.67
Advance assessments	644.44
Capital stock	3,000.00
Total	<u>\$4,187.11</u>
Balance	\$31,867.47

UNMATURED MORTUARY AND DISABILITY LIABILITIES

Claims in process of adjustment (2).....	\$190.39
Claims resisted (2).....	350.00
Total	<u>\$540.39</u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,957	\$14,984,857.00
Certificates or policies written during year....	7,363	4,285,062.00
Total	14,420	<u>\$19,269,919.00</u>
Certificates or policies ceased to be in force.....	5,036	4,579,849.00
Certificates or policies in force Dec. 31.....	9,384	<u>\$14,690,070.00</u>
Losses and claims unpaid Jan. 1.....	66	\$3,947.17
Losses and claims incurred during the year.....	905	39,695.37
Total	971	<u>\$43,642.54</u>
Losses and claims paid during year.....	847	43,102.20
Losses and claims unpaid Dec. 31.....	124	<u>\$540.34</u>
Certificates or policies terminated by death.....	6	\$6,750.00
Certificates or policies terminated by lapse.....	5,030	4,573,099.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	213	\$218,550.00
Certificates or policies written during year.....	400	172,700.00
Total	613	<u>\$391,250.00</u>
Certificates or policies ceased to be in force.....	201	103,700.00
Certificates or policies in force Dec. 31.....	412	<u>\$287,550.00</u>

Losses and claims unpaid Jan. 1.....	4	\$112.00
Losses and claims incurred during year.....	39	1,140.54
	<hr/>	<hr/>
Total	43	\$1,252.54
Losses and claims paid during year.....	37	1,252.54
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	6	.....
	<hr/>	<hr/>
Certificates or policies terminated by death.....	....	.....
Certificates or policies terminated by lapse	201	\$103,700.00
	<hr/>	<hr/>

NATIONAL ACCIDENT SOCIETY.

New York.

Incorporated November 2, 1885. Commenced business December 15, 1885.

CHARLES H. WEBB, *President*.

JOSEPH J. FARNUM, *Secretary*.

INCOME, 1904.

Membership fees	\$8,924.00
Assessments: mortuary, death and disability, \$21,140.86; expense, \$31,711.30	52,852.16
Interest	1,662.67
All other sources	1,847.20
	<hr/>
Total income	\$65,286.03
Balance on hand Dec. 31, 1903.....	50,500.69
	<hr/>
Total net resources	\$115,786.72

DISBURSEMENTS, 1904.

Death claims	\$400.00
Disability claims	14,190.67
Advance payments returned to rejected appli- cants	639.68
Membership fees retained by agents.....	8,895.00
Salaries and commissions to agents.....	11,116.85
Salaries of officers and employees.....	10,850.50
Medical examiners' fees	19.00

Taxes and fees	\$529.61
Rent, \$1,900.01; legal expenses, \$211.59.....	2,111.60
Advertising, printing and postage	2,867.98
All other	4,026.59
(Total expense of management, \$40,417.13.)	

Total disbursements	\$55,647.48
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Balance on hand Dec. 31, 1904.....	\$60,139.24
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$40,924.20
Cash in office	719.91
Cash in bank	18,182.62
Balances due from agents.....	312.51
Total	\$60,139.24

NON-LEDGER ASSETS.

Interest	\$603.33
Market value of bonds and stocks over cost	110.80
Furniture, fixtures and safes.....	4,434.21
Supplies, printed matter and stationery.....	800.00
Total non-ledger assets	5,948.34
Gross assets	\$66,087.58

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	5,234.21
Total admitted assets	\$60,853.37

LIABILITIES.

Advance assessments	\$4,731.50
Balance	\$56,121.87

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (6).....	\$291.28
Claims resisted (7).....	1,536.95
Claims reported, not in process (65).....	1,926.50
	<hr/>
Total	<u>\$3,754.73</u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,218	\$18,012,150.00
Certificates or policies written during year....	4,160	6,196,200.00
	<hr/>	<hr/>
Total	10,378	\$24,208,350.00
Certificates or policies ceased to be in force....	4,539	8,105,200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	5,839	\$16,103,150.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	126	\$4,755.50
Losses and claims incurred during the year....	597	13,589.90
	<hr/>	<hr/>
Total	723	\$18,345.40
Losses and claims paid during year.....	645	14,590.67
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	78	\$3,754.73
	<hr/>	<hr/>
Certificates or policies terminated by death....	....	.....
Certificates or policies terminated by lapse....	4,539	\$8,105,200.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	415	\$230,600.00
Certificates or policies written during year.....	189	99,600.00
	<hr/>	<hr/>
Total	604	\$330,200.00
Certificates or policies ceased to be in force....	378	183,200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	226	\$147,000.00
	<hr/>	<hr/>

1904]

ASSESSMENT CASUALTY COMPANIES.

547

Losses and claims unpaid Jan. 1.....	22	\$450.00
Losses and claims incurred during year.....	72	1,384.36
		<hr/>
Total	94	\$1,834.36
Losses and claims paid during year.....	85	1,740.36
		<hr/>
Losses and claims unpaid Dec. 31.....	9	\$94.00
		<hr/>
Certificates or policies terminated by death....	....	.....
Certificates or policies terminated by lapse....	378	\$183,200.00
		<hr/>

PEERLESS CASUALTY COMPANY.

Keene, N. H.

Incorporated, 1901. Commenced business November 23, 1903.

WALTER G. PERRY, *President*.WILLIAM F. PERRY, *Secretary*.

INCOME, 1904.

Membership fees	\$6,861.00
Assessments	10,424.29
Interest	399.50
All other sources.....	223.65
	<hr/>
Total income.....	\$17,908.44
Balance on hand Dec. 31, 1903.....	10,571.25
	<hr/>
Total net resources.....	\$28,479.69

DISBURSEMENTS, 1904.

Death claims.....	\$4,265.52
Disability claims	9.85
Membership fees retained by agents.....	6,566.28
Salaries and commissions to agents.....	852.08
Salaries of officers and employees.....	1,176.75
Medical examiners' fees.....	2.00
Taxes and fees.....	137.07
Rent, \$37.50; legal expenses, \$50.55.....	88.05

Advertising, printing and postage.....	\$1,007.17
All other.....	1,176.77
(Total expense of management, \$11,006.17.)	

Total disbursements.....	\$15,281.54
Balance on hand Dec. 31, 1904.....	\$13,198.15

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$6,800.00
Cost value of bonds and stocks owned.....	3,880.00
Cash in office.....	249.34
Cash in bank.....	2,224.81
Balance due from agents	44.00
Total	\$13,198.15

NON-LEDGER ASSETS.

Interest	\$12.71
Market value of bonds and stocks over cost	195.00
Furniture, fixtures and safes.....	140.00
Supplies, printed matter and stationery.....	125.00
Total non-ledger assets	472.71
Gross assets.....	\$13,670.86

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	265.00
Total admitted assets	\$13,405.86

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$112.50
Advance assessments	575.75
All other	79.35
Total	\$767.60
Balance	\$12,638.26

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	197	\$48,400.00
Certificates or policies written during year.....	2,287	588,700.00
Total	2,484	\$637,100.00
Certificates or policies ceased to be in force.....	820	206,300.00
Certificates or policies in force Dec. 31.....	1,664	\$430,800.00
Losses and claims incurred and paid during year	277	\$4,265.52

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	179	\$43,100.00
Certificates or policies written during year....	1,523	369,300.00
Total	1,702	\$412,400.00
Certificates or policies ceased to be in force.....	553	133,000.00
Certificates or policies in force Dec. 31.....	1,149	\$279,400.00
Losses and claims incurred and paid during year	183	\$2,412.22

RIDGELY PROTECTIVE ASSOCIATION.

Worcester, Mass.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON. *President.*ALBERT L. PRATT. *Secretary.*

INCOME, 1904.

Membership fees	320,189.00
Assessments: mortuary, \$13,672.00; disability, \$81,362.00; expenses, \$67,505.00	162,539.00
Interest	1,963.48
Total income	\$184,691.48
Balance on hand Dec. 31, 1903.....	72,365.45
Total net resources	\$257,056.93

DISBURSEMENTS, 1904.

Death claims	\$10,100.00
Disability claims	78,790.89
Membership fees retained by agents.....	20,189.00
Salaries and commissions to agents.....	13,094.14
Salaries of officers and employees.....	24,534.50
Medical examiners' fees	2,546.00
Taxes and fees	490.81
Rents, \$600; legal expenses, \$4,838.95.....	5,438.95
Advertising, printing and postage.....	7,294.94
All other	10,731.40
(Total expense of management, \$84,319.74.)	

Total disbursements	\$173,210.63
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Balance on hand Dec. 31, 1904.....	\$83,846.30
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$18,305.00
Cash in bank	65,541.30
Total	\$83,846.30

ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	322.50
Total admitted assets	\$83,523.80

LIABILITIES.

(None.)

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims resisted	\$130.00
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	13,772	\$1,399,300.00
Certificates or policies written during year.....	6,781	678,100.00
Total	20,553	\$2,077,400.00
Certificates or policies ceased to be in force.....	4,154	417,400.00
Certificates or policies in force Dec. 31.....	16,399	\$1,660,000.00

Losses and claims incurred during year.....	2,415	\$89,020.89
Losses and claims paid during year.....	2,414	88,890.89
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	1	\$130.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	79	\$10,100.00
Certificates or policies terminated by lapse....	4,075	407,300.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	646	\$64,600.00
Certificates or policies written during year....	459	45,900.00
	<hr/>	<hr/>
Total	1,105	\$110,500.00
Certificates or policies ceased to be in force....	164	16,400.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	941	\$94,100.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	96	\$3,795.35
	<hr/>	<hr/>
Certificates or policies terminated by death....	2	\$200.00
Certificates or policies terminated by lapse....	162	16,200.00
	<hr/>	<hr/>

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1904.

AMERICAN BENEFIT SOCIETY.

Boston, Mass.

Incorporated January 9, 1893. Commenced business January 17, 1893.

WILLIAM H. CARBERRY, *President*.BELA L. COLPITTS, *Secretary*.

INCOME, 1904.

Membership fees	\$32.00
Per capita tax and special tax.....	6,280.80
Assessments, mortuary	60,768.89
All other sources	3,844.49
	<hr/>
Total income	\$70,926.18
Balance on hand Dec. 31, 1903.....	52,243.75
	<hr/>
Total net resources	\$123,169.93

DISBURSEMENTS, 1904.

Death claims	\$51,000.00
Commissions and fees to organizers.....	2,822.08
Salaries of officers and employees.....	2,749.39
Medical examiners' fees	639.82
All other	3,645.19
(Total expense of management, \$9,856.48.)	
	<hr/>
Total disbursements	\$60,856.48
	<hr/>
Balance on hand Dec. 31, 1904.....	\$62,313.45
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$28,566.22
Cash in office	89.48
Cash in bank	33,747.23
	<hr/>
Total	\$62,313.45

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,300.00	
Furniture, fixtures and supplies	400.00	
		<hr/>
Total non-ledger assets		\$5,700.00
		<hr/>
Gross assets		\$68,013.45

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	400.00	
		<hr/>
Total admitted assets		\$67,613.45

LIABILITIES.

Death claims due and unpaid.....	\$500.00	
Borrowed money, \$992.73; interest accrued on same, \$1.65	994.38	
Advance assessments	10.45	
All other	384.58	
		<hr/>
Total		1,889.41
		<hr/>
Balance		\$65,724.04
		<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	4,592	\$4,536,000.00
Certificates or policies written during year.....	951	763,000.00
		<hr/>
Total	5,543	\$5,299,000.00
Certificates or policies ceased to be in force.....	442	362,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	5,101	\$4,937,000.00
		<hr/> <hr/>
Losses and claims incurred during the year.....	51	\$51,500.00
Losses and claims paid during year.....	50	51,000.00
		<hr/>
Losses and claims unpaid Dec. 31.....	1	\$500.00
		<hr/> <hr/>

Certificates or policies terminated by death....	51	\$51,500.00
Certificates or policies terminated by lapse.....	391	310,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	305	\$333,750.00
Certificates or policies written during the year.	3	3,000.00
Total	308	\$336,750.00
Certificates or policies ceased to be in force.....	11	12,500.00
Certificates or policies in force Dec. 31.....	297	\$324,250.00
Losses and claims incurred and paid during the year	2	\$2,000.00
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	9	10,500.00
Gross amount paid by New Hampshire members without deductions		\$4,804.10

AMERICAN ORDER OF FRATERNAL HELPERS.

Boston, Mass.

Incorporated July 13, 1892. Commenced business August 1, 1892.

CHARLES A. MERRIAM, *President*.PATRICK W. CURRY, *Secretary*.

INCOME, 1904.

Membership fees	\$303.00
Assessments: mortuary, \$26,539.50; expense, \$4,115.75.....	30,655.25
Medical examiners' fees paid by applicant.....	164.50
All other sources	119.57
Total income	\$31,242.32
Balance on hand Dec. 31, 1903.....	2,520.93
Total net resources	\$33,763.25

DISBURSEMENTS, 1904.

Death claims	\$28,115.00
Commissions and fees to organizers.....	368.42
Salaries of officers and employees.....	2,242.92
Medical examiners' fees	164.50
All other	1,186.14
(Total expense of management, \$3,961.98.)	

Total disbursements	\$32,076.98
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Balance on hand Dec. 31, 1904.....	\$1,686.27
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$1,686.27
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies	\$1,530.00
Furniture, fixtures and supplies	300.00
Bills receivable	131.05

Total non-ledger assets	1,961.05
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Gross assets	\$3,647.32
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ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$300.00
Bills receivable not secured	131.05

Total	431.05
-------------	--------

Total admitted assets	\$3,216.27
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LIABILITIES.

Death claims due and unpaid.....	\$7,464.00
Salaries, rents, expenses, etc., due or accrued.	51.05
Borrowed money	250.00

Total	\$7,765.05
-------------	------------

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (3)	\$4,584.00	
Claims resisted (2).....	2,880.00	
		<hr/>
Total		\$7,464.00
		<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	1,963	\$2,739,500.00
Certificates or policies written during year.....	393	500,500.00
		<hr/>
Total	2,356	\$3,240,000.00
Certificates or policies ceased to be in force....	230	246,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	2,126	\$2,993,500.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	7	\$9,000.00
Losses and claims incurred during the year....	24	26,579.00
		<hr/>
Total	31	\$35,579.00
Losses and claims paid during year.....	26	28,115.00
		<hr/>
Losses and claims unpaid Dec. 31.....	5	\$7,464.00
		<hr/> <hr/>
Certificates or policies terminated by death.....	24	\$35,500.00
Certificates or policies terminated by lapse.....	206	211,000.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	130	\$157,500.00
Certificates or policies written during year.....	15	15,500.00
		<hr/>
Total	145	\$173,000.00
Certificates or policies ceased to be in force.....	15	15,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	130	\$157,500.00
		<hr/> <hr/>
Losses and claims incurred and paid during year	1	\$764.00
		<hr/> <hr/>
Certificates or policies terminated by death....	1	\$1,000.00
Certificates or policies terminated by lapse.....	14	14,500.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions		\$1,702.75
		<hr/> <hr/>

ASSOCIATION CANADO-AMERICAINE.

Manchester, N. H.

Incorporated May 14, 1897. Commenced business November 28, 1896.

T. G. BIRON, *President*.CALIXTE MORIN, *Secretary*.

INCOME, 1904.

Membership fees	\$382.55
Per capita tax	7,700.85
Assessments: mortuary, \$39,972.89; disability, \$15,381.10..	55,353.99
Medical examiners' fees paid by applicant.....	900.00
All other sources	764.19
<hr/>	
Total income	\$65,101.58
Balance on hand Dec. 31, 1903.....	3,557.27
<hr/>	
Total net resources	\$68,658.85

DISBURSEMENTS, 1904.

Death claims	\$38,627.88
Disability claims	16,024.43
Advance payments returned to rejected applicants	13.70
Commissions and fees to organizers.....	547.00
Salaries of officers and employees.....	3,410.18
Medical examiners' fees.....	903.00
All other	5,526.31
(Total expense of management, \$10,386.49.)	
<hr/>	
Total disbursements	\$65,052.50
<hr/>	
Balance on hand Dec. 31, 1904.....	\$3,606.35
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$3,606.35
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NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....	746.00
<hr/>	
Gross assets	\$4,352.35

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$746.00
Total admitted assets	\$3,606.35

LIABILITIES.

(None.)

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	5,183	\$4,954,750.00
Certificates or policies written during year....	713	758,000.00
Total	5,896	\$5,712,750.00
Certificates or policies ceased to be in force...	599	570,250.00
Certificates or policies in force Dec. 31.....	5,297	\$5,142,500.00
Losses and claims unpaid Jan. 1.....	8	\$8,000.00
Losses and claims incurred during the year....	33	32,000.00
Total	41	\$40,000.00
Losses and claims paid during year.....	39	38,627.88
Losses and claims unpaid Dec. 31.....	2	\$1,372.12
Certificates or policies terminated by death.....	33	\$32,000.00
Certificates or policies terminated by lapse.....	566	538,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	4,321	\$4,206,000.00
Certificates or policies written during year....	457	431,500.00
Total	4,778	\$4,637,500.00
Certificates or policies ceased to be in force....	365	340,000.00
Certificates or policies in force Dec. 31.....	4,413	\$4,297,500.00

Losses and claims unpaid Jan. 1.....	8	\$8,000.00
Losses and claims incurred during year.....	31	30,000.00
		<hr/>
Total	39	\$38,000.00
Losses and claims paid during year.....	37	36,627.88
		<hr/>
Losses and claims unpaid Dec. 31.....	2	\$1,372.12
		<hr/>
Certificates or policies terminated by death.....	31	\$30,000.00
Certificates or policies terminated by lapse.....	334	310,000.00
		<hr/>
Gross amount paid by New Hampshire members without.....		
deductions		\$55,462.39
		<hr/>

CATHOLIC BENEVOLENT LEGION.

Brooklyn, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

RICHARD B. TIPPETT, *President.*

JOHN D. CARROLL, *Secretary.*

INCOME, 1904.

Membership fees	\$396.00
Per capita tax	19,411.80
Assessments: mortuary, \$1,135,502.42; disability, \$30,401.18	1,165,903.60
All other sources	12,915.99
	<hr/>
Total income	\$1,198,627.39
Balance on hand Dec. 31, 1903.....	128,165.91
	<hr/>
Total net resource	\$1,326,793.30

DISBURSEMENTS, 1904.

Death claims	\$1,259,931.53
Disability claims	30,401.18
Salaries of officers and employees.....	15,746.02
All other	11,638.52
(Total expense of management, \$27,384.54.)	
	<hr/>
Total disbursements	\$1,317,717.25
	<hr/>
Balance on hand Dec. 31, 1904.....	\$9,076.05
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$9,076.05
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$120,000.00
Terminal reserve	52,319.50
Part payments	63,879.48

Total non-ledger assets	236,198.98
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Gross assets	\$245,275.03
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LIABILITIES.

(None.)

UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims adjusted, not due (36).....	\$75,066.06
Claims in process of adjustment (34).....	53,500.00
Claims resisted (5).....	9,000.00

Total	\$137,566.06
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	35,935	\$53,798,500.00
Certificates or policies written during year	396	272,000.00
Total	36,331	\$54,070,500.00
Certificates or policies ceased to be in force.....	14,085	22,748,250.00
Certificates or policies in force Dec. 31.....	22,246	\$31,322,250.00
Losses and claims unpaid Jan. 1.....	134	\$222,500.00
Losses and claims incurred during the year....	672	1,180,750.00
Total	806	\$1,403,250.00
Losses and claims paid during the year.....	731	1,259,931.53
Losses and claims unpaid Dec. 31.....	75	\$138,000.00
Certificates or policies terminated by death....	672	\$1,180,750.00
Certificates or policies terminated by lapse.....	13,413	21,557,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	9	\$13,000.00
Certificates or policies ceased to be in force....	6	10,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	3	\$3,000.00
		<hr/>
Losses and claims incurred and paid during year	1	\$3,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$3,000.00
Certificates or policies terminated by lapse.....	5	7,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$269.28
		<hr/>

CATHOLIC MUTUAL BENEFIT ASSOCIATION

Hornellsville, N. Y.

Incorporated June 9, 1879. Commenced business July, 1876.

JOHN J. HYNES, *President*.JOSEPH CAMERON, *Secretary*.

INCOME, 1904.

Assessments: mortuary, \$1,366,683.87; reserve, \$151,905.56.	\$1,518,589.43
All other sources	74,460.66
	<hr/>
Total income	\$1,593,050.09
Balance on hand Dec. 31, 1903.....	1,153,536.40
	<hr/>
Total net resources	\$2,746,586.49

DISBURSEMENTS, 1904.

Death claims	\$1,520,639.67
Fees paid to organizers	12,354.52
Salaries of officers and employees	9,439.00
All other	19,540.57
(Total expense of management, \$41,334.09.)	
	<hr/>
Total disbursements	\$1,561,973.76
	<hr/>
Balance on hand Dec. 31, 1904.....	\$1,184,612.73
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$10,969.01
Loans on mortgages	582,723.09
Cost value of bonds and stocks owned.....	321,990.00
Cash in bank	268,930.63
Total	<u>\$1,184,612.73</u>

NON-LEDGER ASSETS.

Interest	\$90.00
Market value of real estate over cost.....	5,530.99
Market value of bonds and stocks over cost	2,297.01
Assessments held by subordinate bodies.....	125,892.87
Furniture, fixtures and supplies.....	3,608.00
Bills receivable	13,240.73
Total non-ledger assets	<u>150,659.60</u>
Gross assets	<u>\$1,335,182.33</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,518.00
Bills receivable not secured.....	13,240.73
Total	<u>16,758.73</u>
Total admitted assets	<u>\$1,318,423.60</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$1,004.37
Balance	<u>\$1,317,419.23</u>

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (5).....	\$10,000.00
Claims in process of adjustment (9).....	11,000.00
Claims resisted (2).....	4,000.00
Claims reported, not in process (33).....	57,911.66
Total	<u><u>\$82,911.66</u></u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	61,546	\$90,116,000.00
Certificates or policies written during year.....	2,333	2,146,500.00
Total	63,879	\$92,262,500.00
Certificates or policies ceased to be in force.....	6,264	8,479,000.00
Certificates or policies in force Dec. 31.....	57,615	\$83,783,500.00
Losses and claims unpaid Jan. 1.....	150	\$252,166.66
Losses and claims incurred during the year.....	823	1,360,059.67
Total	973	\$1,612,226.33
Losses and claims paid during year.....	922	1,520,639.67
Losses and claims unpaid Dec. 31.....	49	\$82,911.66
Certificates or policies terminated by death.....	823	\$1,360,000.00
Certificates or policies terminated by lapse.....	5,441	6,531,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan.1.....	45	\$42,500.00
Certificates or policies ceased to be in force.....	8	7,500.00
Certificates or policies in force Dec. 31.....	37	\$35,000.00
Gross amount paid by New Hampshire members without deductions		\$738.94

CATHOLIC ORDER OF FORESTERS.

Chicago, Ill.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President*.THOMAS F. McDONALD, *Secretary*.

INCOME, 1904.

Assessments: mortuary, \$1,249,293.75; expense, \$56,469.25..	\$1,305,763.00
All other sources	37,806.72
Total income	\$1,343,569.72
Balance on hand Dec. 31, 1903.....	619,656.99
Total net resources	\$1,963,226.71

DISBURSEMENTS, 1904.

Death claims	\$996,840.00
Commissions and fees to organizers.....	10,609.80
Salaries of officers and employees.....	24,149.01
All other	67,667.55
(Total expense of management, \$102,426.36.)	
Total disbursements	\$1,099,266.36
Balance on hand Dec. 31, 1904.....	\$863,960.35

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$743,932.99
Cash in bank	65,367.33
All other assets	55,101.29
Total	\$864,401.61
Deduct ledger liabilities	441.26
Total assets	\$863,960.35

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,360.00
Total admitted assets	<u>\$859,600.35</u>

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (112).....	<u>\$123,593.33</u>
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	112,608	\$120,274,400.00
Certificates or policies written during year...	10,547	10,646,500.00
Total	<u>123,155</u>	<u>\$130,920,900.00</u>
Certificates or policies ceased to be in force..	8,889	10,356,400.00
Certificates or policies in force Dec. 31....	<u>114,266</u>	<u>\$120,564,500.00</u>
Losses and claims unpaid Jan. 1.....	95	\$104,833.33
Losses and claims incurred during the year..	942	1,016,450.00
Total	<u>1,037</u>	<u>\$1,121,283.33</u>
Losses and claims paid during year.....	925	996,840.00
Losses and claims unpaid Dec. 31.....	<u>112</u>	<u>\$124,443.33</u>
Certificates or policies terminated by death..	942	\$1,016,450.00
Certificates or policies terminated by lapse..	7,947	9,339,950.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,828	\$3,567,000.00
Certificates or policies written during the year	108	113,000.00
Total	<u>2,936</u>	<u>\$3,680,000.00</u>
Certificates or policies ceased to be in force..	97	103,000.00
Certificates or policies in force Dec. 31...	<u>2,839</u>	<u>\$3,577,000.00</u>

Losses and claims unpaid Jan. 1.....	3	\$3,000.00
Losses and claims incurred during the year..	25	24,500.00
		<hr/>
Total	28	\$27,500.00
Losses and claims paid during year.....	25	24,500.00
		<hr/>
Certificates or policies terminated by death..	75	\$24,500.00
Certificates or policies terminated by lapse...	72	78,500.00
		<hr/>
Gross amount paid by New Hampshire members with- out deductions		\$26,737.89
		<hr/>

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

Manchester, N. H.

Incorporated September 2, 1898. Commenced business June 15, 1885.

C. R. CROSSETT, *President*.

L. N. OLMISTED, *Secretary*.

INCOME, 1904.

Membership fees	\$72.00
Assessments; mortuary	25,153.03
All other sources	1,887.62
	<hr/>
Total income	\$27,112.65
Balance on hand Dec. 31, 1903.....	37,670.34
	<hr/>
Total net resources	\$64,782.99

DISBURSEMENTS, 1904.

Death claims	\$33,665.00
Advance payments returned	56.35
Salaries of officers and employees.....	1,378.15
Medical examiners' fees	37.50
All other	793.94
(Total expense of management, \$2,209.59.)	
	<hr/>
Total disbursements	\$35,930.94
	<hr/>
Balance on hand Dec. 31, 1904.....	\$28,852.05
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$5,000.00
Loans on mortgages	10,000.00
Cash in office	426.65
Cash in bank	10,925.40
All other assets	2,500.00
Total	<u>\$28,852.05</u>

NON-LEDGER ASSETS.

Interest due	\$100.00
Furniture, fixtures and supplies	375.00
Total non-ledger assets	<u>475.00</u>
Gross assets	<u>\$29,327.05</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	375.00
Total admitted assets	<u>\$28,952.05</u>

LIABILITIES.

Death claims due and accrued.....	\$1,000.00
Advance assessments	975.85
Total	<u>\$1,975.85</u>
Balance	<u><u>\$26,976.20</u></u>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,007	\$1,947,000.00
Certificates or policies written during year.....	72	67,000.00
Total	<u>2,079</u>	<u>\$2,014,000.00</u>
Certificates or policies ceased to be in force.....	59	56,500.00
Certificates or policies in force Dec. 31.....	<u>2,020</u>	<u><u>\$1,957,500.00</u></u>

Losses and claims unpaid Jan. 1.....	3	\$3,000.00
Losses and claims incurred during the year....	34	32,500.00
		<hr/>
Total	37	\$35,500.00
Losses and claims paid during year.....	36	33,665.00
		<hr/>
Losses and claims unpaid Dec. 31.....	1	\$1,835.00
		<hr/>
Certificates or policies terminated by death....	34	\$32,500.00
Certificates or policies terminated by lapse....	25	24,000.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	313	\$301,000.00
Certificates or policies written during year....	11	10,000.00
		<hr/>
Total	324	\$311,000.00
Certificates or policies ceased to be in force....	11	10,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	313	\$301,000.00
		<hr/>
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
		<hr/>
Losses and claims incurred and paid during year	10	\$10,000.00
		<hr/>
Certificates or policies terminated by death....	10	\$9,000.00
Certificates or policies terminated by lapse....	1	1,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$4,059.40
		<hr/>

UNITED ORDER OF THE GOLDEN CROSS.

Knoxville, Tenn.

Incorporated July 4, 1876. Commenced business July 4, 1876.

JOSEPH P. BURLINGAME, *President*.W. R. COOPER, *Secretary*.

INCOME, 1904.

Changes in certificates	\$643.00
Per capita tax	772.02
Assessments: mortuary, \$444,215.74; expense, \$42,012.14...	486,999.90
All other sources	2,372.50
	<hr/>
Total income	\$490,015.40
Balance on hand Dec. 31, 1903.....	38,748.40
	<hr/>
Total net resources	\$528,763.80

DISBURSEMENTS, 1904.

Death claims	\$405,046.58
Salaries of officers and employees.....	33,982.96
Medical examiners' fees	1,288.00
All other	11,095.26
(Total expense of management, \$46,366.22.)	

Total disbursements	\$451,412.80
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Balance on hand Dec. 31, 1904.....	\$77,351.00
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$10,000.00
Cash in office	43.24
Cash in bank	93,630.29

Total	\$103,673.53
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Deduct outstanding drafts not yet presented for payment..	26,322.53
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Total assets	\$77,351.00
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NON-LEDGER ASSETS.

Interest	\$892.13
Assessments held by subordinate bodies.....	40,978.90

Total non-ledger assets	41,871.03
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Gross assets	\$119,222.03
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LIABILITIES.

Death claims due and unpaid	\$2,250.00
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Balance	\$116,972.03
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UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (10).....	\$12,500.00
Claims resisted (3).....	4,500.00

Total	\$17,000.00
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	19,709	\$23,036,500.00
Certificates or policies written during year.....	2,271	1,681,000.00
Total	21,980	\$24,717,500.00
Certificates or policies ceased to be in force.....	3,390	3,337,000.00
Certificates or policies in force Dec. 31.....	18,590	\$21,380,500.00
Losses and claims unpaid Jan. 1.....	32	\$44,500.00
Losses and claims incurred during the year.....	288	382,296.58
Total	320	\$426,796.58
Losses and claims paid during year.....	305	407,546.58
Losses and claims unpaid Dec. 31.....	15	\$19,250.00
Certificates or policies terminated by death....	288	\$382,296.58
Certificates or policies terminated by lapse.....	3,102	2,955,750.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,449	\$1,690,500.00
Certificates or policies written during the year..	8	8,000.00
Total	1,457	\$1,698,500.00
Certificates or policies ceased to be in force.....	186	226,250.00
Certificates or policies in force Dec. 31.....	1,271	\$1,472,250.00
Losses and claims unpaid Jan. 1.....	7	\$9,000.00
Losses and claims incurred during the year....	15	19,500.00
Total	22	\$28,500.00
Losses and claims paid during year.....	20	24,500.00
Certificates or policies terminated by death....	15	\$19,500.00
Certificates or policies terminated by lapse....	171	206,750.00
Gross amount paid by New Hampshire members without deductions		\$39,610.55

IMPROVED ORDER HEPTASOPHS.

Baltimore, Md.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President*.SAMUEL H. TATTERSALL, *Secretary*.

INCOME, 1904.

Membership fees	\$10,600.00
Assessments: mortuary, \$1,229,947.72; expense, \$92,576.68. 1,322,524.40	
Medical examiners' fees paid by applicant.....	14,965.50
All other sources	20,180.61

Total income	\$1,368,270.51
Balance on hand Dec. 31, 1903.....	501,921.26

Total net resources\$1,879,191.77

DISBURSEMENTS, 1904.

Death claims	\$1,165,464.98
Commissions and fees paid organizers.....	17,493.71
Salaries of officers and employees.....	52,424.86
Medical examiners' fees	14,965.50
All other	30,131.78
(Total expense of management, \$115,015.85.)	

Total disbursements\$1,280,480.83

Balance on hand Dec. 31, 1904..... \$598,710.94

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$444,650.87
Cash in bank	154,060.07
Total	\$598,710.94

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$111,446.14
Contingent fund	3,400.00
Due for supplies	193.62
	<hr/>
Total non-ledger assets	\$115,039.76
	<hr/>
Gross assets	\$713,750.70

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (4).....	\$5,000.00
Claims resisted (12).....	16,325.00
Claims reported, not in process.....	111,250.00
	<hr/>
Total	\$132,575.00

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	57,731	\$88,812,000.00
Certificates or policies written during year.....	9,911	10,352,500.00
	<hr/>	<hr/>
Total	67,642	\$99,164,500.00
Certificates or policies ceased to be in force.....	5,343	6,371,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	62,299	\$92,793,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	79	\$130,516.66
Losses and claims incurred during the year.....	701	1,192,908.33
	<hr/>	<hr/>
Total	780	\$1,323,424.99
Losses and claims paid during year.....	702	1,165,464.98
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	78	\$157,960.01
	<hr/>	<hr/>
Certificates or policies terminated by death	702	\$1,227,000.00
Certificates or policies terminated by lapse.....	4,641	5,144,500.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	49	\$58,500.00
Certificates or policies ceased to be in force.....	45	51,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	4	\$7,000.00
		<hr/>
Losses and claims incurred and paid during year	1	\$1,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	44	50,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$184.22
		<hr/>

KNIGHTS OF COLUMBUS.

New Haven, Conn.

Incorporated March 29, 1882. Commenced business February 2, 1882.

EDWARD L. HEARN, *President*.DANIEL COLWELL, *Secretary*.

INCOME, 1904.

Per capita tax	\$97,335.25
Assessments: mortuary	469,721.79
Medical examiners' fees paid by applicant.....	2,092.50
All other sources	44,836.10
	<hr/>
Total income	\$613,985.64
Balance on hand Dec. 31, 1903.....	1,022,638.31
	<hr/>
Total net resources	\$1,636,623.95

DISBURSEMENTS, 1904.

Death claims	\$283,994.27
Advance payments returned to rejected applicants	1,332.75
Salaries of officers and employees.....	37,334.40
Medical examiners' fees	4,267.00
All others	66,169.29
(Total expense of management, \$107,770.69.)	
Total disbursements	<u>\$393,097.71</u>
Balance on hand Dec. 31, 1904.....	<u><u>\$1,243,526.24</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate	\$57,500.00
Loans on mortgages	113,000.00
Cost value of bonds and stocks owned.....	829,518.58
Cash in office	250.00
Cash in bank	231,544.36
All other assets	11,713.30
Total	<u>\$1,243,526.24</u>

NON-LEDGER ASSETS.

Interest	\$9,182.16
Assessments held by subordinate bodies	37,953.59
Furniture, fixtures and supplies.....	12,237.13
Total non-ledger assets	<u>59,372.88</u>
Gross assets	<u>\$1,302,899.12</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$12,237.13
Cost of ledger assets above market value.....	5,777.54
Total	<u>18,014.67</u>
Total admitted assets	<u>\$1,284,884.45</u>

LIABILITIES.

Death claims due and unpaid	\$8,000.00
Disability claims due and unpaid.....	200.00
Salaries, rents, expenses, etc., due or accrued..	250.00
	<hr/>
Total	\$8,450.00
	<hr/>
Balance	\$1,276,434.45

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (25).....	\$25,000.00
Claims resisted (4).....	4,000.00
	<hr/>
Total	\$29,000.00
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	37,702	\$37,990,000.00
Certificates or policies written during year.....	7,540	7,770,000.00
	<hr/>	<hr/>
Total	45,242	\$45,760,000.00
Certificates or policies ceased to be in force....	1,928	1,939,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	43,314	\$43,821,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	37	\$37,450.00
Losses and claims incurred during the year....	278	284,000.00
	<hr/>	<hr/>
Total	315	\$321,450.00
Losses and claims paid during year.....	278	283,994.27
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	37	\$37,455.73
	<hr/>	<hr/>
Certificates or policies terminated by death.....	278	\$284,000.00
Certificates or policies terminated by lapse.....	1,650	1,655,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	268	\$268,000.00
Certificates or policies written during the year..	64	66,000.00
		<hr/>
Total	332	\$334,000.00
Certificates or policies ceased to be in force....	17	17,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	315	\$317,000.00
		<hr/>
Losses and claims incurred and paid during year	2	\$2,000.00
		<hr/>
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	15	15,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$3,168.29
		<hr/>

KNIGHTS OF HONOR.

St. Louis, Mo.

Incorporated June 20, 1884. Commenced business June 30, 1873.

J. C. SHEPPARD, *President*.NOAH M. GIVAN, *Secretary*.

INCOME, 1904.

Assessments: mortuary, \$2,869,304.43; expense, \$78,728..	\$2,948,032.43
All other sources	6,597.96
	<hr/>
Total income	\$2,954,630.39
Balance on hand Dec. 31, 1903.....	81,896.45
	<hr/>
Total net resources.....	\$3,036,526.84

DISBURSEMENTS, 1904.

Death claims	\$2,892,636.90
Commissions and fees to organizers.....	28,404.70
Salaries of officers and employees.....	22,197.01
Medical examiners' fees	2,500.00
All other	25,849.75
(Total expense of management, \$98,951.46.)	
Total disbursements	<u>\$2,971,588.36</u>
Balance on hand Dec. 31, 1904.....	<u><u>\$64,938.48</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in offices	\$1,752.20
Cash in bank	115,687.88
Total	<u>\$117,440.08</u>
Deduct outstanding warrants	52,501.60
Total assets	<u><u>\$64,938.48</u></u>

NON-LEDGER ASSETS.

Interest	\$1,104.59
Assessments held by subordinate bodies.....	231,764.50
Furniture, fixtures and supplies.....	10,800.26
All other	9,180.56
Total non-ledger assets	<u>\$252,849.91</u>
Gross assets	<u>\$317,788.39</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$10,800.26
Judgment	2,691.05
Total	<u>13,491.31</u>
Total admitted assets	<u>\$304,297.08</u>

LIABILITIES.

Death claims due and unpaid.....	\$25,671.45
Salaries, rents, expenses, etc., due or accrued..	387.05
	<hr/>
Total	\$26,058.50
	<hr/>
Balance	\$278,238.58

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (240).....	\$454,500.00
Claims resisted (12).....	15,500.00
Claims reported, not in process (92).....	165,000.00
	<hr/>
Total	\$635,000.00
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	51,606	\$87,286,500.00
Certificates or policies written during year....	3,481	3,268,500.00
	<hr/>	<hr/>
Total	55,087	\$90,555,000.00
Certificates or policies ceased to be in force.....	5,912	8,221,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	49,175	\$82,334,000.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	254	\$463,383.35
Losses and claims incurred during the year....	1,676	3,100,500.00
	<hr/>	<hr/>
Total	1,930	\$3,563,883.35
Losses and claims paid during year.....	1,572	2,892,636.90
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	358	\$671,246.45
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death...	1,676	\$3,100,500.00
Certificates or policies terminated by lapse.....	4,236	5,120,500.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	415	\$550,500.00
Certificates or policies written during the year..	260	178,500.00
	<hr/>	<hr/>
Total	675	\$729,000.00
Certificates or policies ceased to be in force....	298	221,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	377	\$508,000.00
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	4	\$7,000.00
Losses and claims incurred during the year.....	12	19,500.00
		<hr/>
Total	16	\$26,500.00
Losses and claims paid during year.....	15	24,500.00
		<hr/>
Certificates or policies terminated by death.....	12	\$19,500.00
Certificates or policies terminated by lapse.....	286	501,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$18,445.89
		<hr/>

KNIGHTS AND LADIES OF HONOR.

Indianapolis, Ind.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKARD, *President*.

GEORGE D. TAIT, *Secretary*.

INCOME, 1904.

Per capita tax.....	\$2,403.25
Assessments: mortuary, \$1,382.40+53; expense, \$139,534.26.	1,521,938.79
All other sources	15,330.80
	<hr/>
Total income	\$1,539,672.84
Balance on hand Dec. 31, 1903.....	334,634.10
	<hr/>
Total net resources	\$1,874,306.94

DISBURSEMENTS, 1904.

Death claims	\$1,353,326.00
Commissions and fees to organizers.....	71,715.50
Salaries of officers and employees.....	41,200.87
All other	25,992.55
(Total expense of management, \$138,908.92.)	
	<hr/>
Total disbursements	\$1,492,234.92
	<hr/>
Balance on hand Dec. 31, 1904.....	\$382,072.02
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$51,639.21
Cost value of bonds and stocks owned.....	273,690.80
Cash in bank	52,982.37
Book value of office furniture	2,650.93
Unaccounted for	1,208.71
<hr/>	
Total	\$382,072.02

NON-LEDGER ASSETS.

Interest	\$3,287.00
Assessments held by subordinate bodies	128,000.00
Per capita tax due.....	1,050.60
<hr/>	
Total non-ledger assets	132,337.00
<hr/>	
Gross assets	\$514,409.02

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	2,650.93
<hr/>	
Total admitted assets	\$511,758.09

LIABILITIES.

Death claims due and unpaid.....	\$36,000.00
All other	2,921.50
<hr/>	
Total	\$38,921.50
<hr/>	
Balance	\$472,836.59

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (21).....	\$21,000.00
Claims in process of adjustment (98).....	112,550.00
Claims resisted (2).....	2,500.00
<hr/>	
Total	\$136,050.00
<hr/>	

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	70,751	\$75,732,500.00
Certificates on policies written during year.....	16,191	14,172,000.00
Total	86,942	\$89,904,500.00
Certificates or policies ceased to be in force.....	10,833	9,996,500.00
Certificates or policies in force Dec. 31.....	76,109	\$79,908,000.00
Losses and claims unpaid Jan. 1.....	134	\$145,300.00
Losses and claims incurred during the year....	1,201	1,395,500.00
Total	1,335	\$1,540,800.00
Losses and claims paid during year.....	1,183	1,353,326.00
Losses and claims unpaid Dec. 31.....	152	\$187,474.00
Certificates or policies terminated by death.....	1,228	\$1,429,500.00
Certificates or policies terminated by lapse.....	9,605	8,567,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	140	\$141,000.00
Certificates or policies written during the year..	21	12,000.00
Total	161	\$153,000.00
Certificates or policies ceased to be in force.....	3	3,000.00
Certificates or policies in force Dec. 31.....	158	\$150,000.00
Losses and claims incurred and paid during year	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	2	2,000.00
Gross amount paid by New Hampshire members without deductions		\$3,944.88

KNIGHTS OF THE MACCABEES OF THE WORLD.

Port Huron, Mich.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President*.L. E. SISLER, *Secretary*.

INCOME, 1904.

Membership fees	\$25,140.29
Per capita tax.....	3,132.20
Assessments: mortuary, \$3,959,767.08; sick and accident \$89,951.49; expense, \$462,465.18.....	4,512,183.75
Medical examiners' fees paid by applicant.....	110,200.02
<hr/>	
Total income	\$4,650,656.26
Balance on hand Dec. 31, 1903.....	3,256,156.29
<hr/>	
Total net resources.....	\$7,906,812.55

DISBURSEMENTS, 1904.

Death claims	\$3,222,654.02
Disability claims	248,312.31
Advance payments returned to rejected appli- cants	2,074.22
Commissions and fees to organizers.....	254,783.67
Salaries of officers and employees.....	64,584.64
Medical examiners' fees.....	4,004.46
All other	152,673.55
<hr/>	
(Total expense of management, \$476,046.32.)	
Total disbursements.....	\$3,949,086.87
<hr/>	
Balance on hand Dec. 31, 1904.....	\$3,957,725.68
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$87,707.72
Cost value of bonds and stocks owned.....	3,389,269.83
Cash in office	1,003.44
Cash in bank.....	425,192.13
Agents' debit balances	54,552.56
<hr/>	
Total	\$3,957,725.68

NON-LEDGER ASSETS.

Interest	\$46,653.74
Rents	190.00
Assessments held by subordinate bodies.....	359,056.27
	<hr/>
Total non-ledger assets	\$405,900.01
	<hr/>
Gross assets	\$4363,625.69

ITEMS NOT ADMITTED.

Balances due from organizers not secured by bonds	\$54,552.56
Excess of assessment over liabilities.....	96,882.92
	<hr/>
Total	151,435.48
	<hr/>
Total admitted assets	\$4,212,190.21

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$30,258.78
	<hr/>
Balance	\$4,181,931.43

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (140).....	\$186,902.00
Claims resisted (27).....	40,385.57
Claims reported, not in process.....	4,627.00
	<hr/>
Total	\$231,914.57
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	341,304	\$430,306,800.00
Certificates or policies written during year...	50,369	51,236,750.00
	<hr/>	<hr/>
Total	391,673	\$481,543,550.00
Certificates or policies ceased to be in force...	69,297	71,692,075.84
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	322,376	\$409,851,474.16
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	937	\$1,142,595.57
Losses and claims incurred during the year...	2,612	3,681,198.19
		<hr/>
Total	3,549	\$4,823,793.76
Losses and claims paid during year.....	2,610	3,385,411.44
		<hr/>
Losses and claims unpaid Dec. 31.....	939	\$1,438,382.32
		<hr/>
Certificates or policies terminated by death...	2,265	\$3,722,710.58
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,013	\$1,366,000.00
Certificates or policies written during the year	333	277,750.00
		<hr/>
Total	2,346	\$1,643,750.00
Certificates or policies ceased to be in force...	774	287,000.00
		<hr/>
Certificates or policies in force Dec. 31...	1,572	\$1,356,750.00
		<hr/>
Losses and claims incurred during the year..	14	\$10,500.00
Losses and claims paid during year.....	12	9,050.00
		<hr/>
Certificates or policies terminated by death...	13	\$9,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$13,920.31
		<hr/>

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

Chicago, Ill.

Incorporated June 29, 1894. Commenced business November 7, 1877.

CHARLES F. S. NEAL, *President*.CARLOS S. HARDY, *Secretary*.

INCOME, 1904.

Membership fees	\$11,942.50
Assessments: mortuary, \$1,807,764.67; expense, \$200 862.64	2,008,627.31
All other sources	175,682.34
	<hr/>
Total income	\$2,196,252.15
Balance on hand Dec. 31, 1903.....	700,525.95
	<hr/>
Total net resources	\$2,896,778.10

DISBURSEMENTS, 1904.

Death claims	\$1,494,635.18
Advance payments returned to rejected applicants	1,003.99
Commissions and fees to organizers	72,671.77
Salaries of officers and employees.....	140,331.34
Medical examiners' fees.....	22,374.75
All other	149,226.29

(Total expense of management, \$385,304.05.)

Total disbursements\$1,880,943.32

Balance on hand Dec. 31, 1904.....\$1,015,834.78

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate	\$21,800.00
Loans on mortgages	20,000.00
Loans secured by pledge of bonds, stocks, etc.....	400.00
Cost value of bonds and stocks owned.....	594,968.57
Cash in office	300.00
Cash in bank	101,889.53
Lexington Hotel Investment	275,000.00
All other	3,062.10
Total	\$1,017,418.20

NON-LEDGER ASSETS.

Interest due and accrued.....	\$3,031.91
Rents due and accrued.....	4,475.00
Advance to Lexington Hotel Co.....	39,000.00
Due from organizers.....	165.58
All other	10,130.73
Total non-ledger assets.....	56,803.22

Gross assets\$1,074,221.42

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,220.88
Balances due from organizers not secured by bonds	165.58
Cost of ledger assets above present market value	3,444.25

Total7,830.71

Total admitted assets\$1,066,390.71

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$27,645.68
Advance assessments	1,583.42
Total	<u>\$29,229.10</u>
Balance	\$1,637,161.61

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (71)	\$142,000.00
Claims resisted (7)	13,000.00
Total	<u>\$155,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.	63,561	\$105,736,000.00
Certificates or policies written during year...	12,248	14,375,500.00
Total	<u>75,809</u>	<u>\$120,111,500.00</u>
Certificates or policies ceased to be in force..	7,606	10,324,500.00
Certificates or policies in force Dec. 31.	<u>68,203</u>	<u>\$109,787,000.00</u>
Losses and claims unpaid Jan. 1.	70	\$136,000.00
Losses and claims incurred during the year...	819	1,546,000.00
Total	<u>889</u>	<u>\$1,682,000.00</u>
Losses and claims paid during year.	811	1,494,635.18
Losses and claims unpaid Dec. 31.	<u>78</u>	<u>\$187,364.82</u>
Certificates or policies terminated by death...	819	\$1,546,000.00
Certificates or policies terminated by lapse...	6,787	8,778,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.	344	\$484,000.00
Certificates or policies written during the year	18	15,000.00
Total	<u>362</u>	<u>\$500,000.00</u>
Certificates or policies ceased to be in force..	24	31,500.00
Certificates or policies in force Dec. 31. ...	<u>338</u>	<u>\$468,500.00</u>

Losses and claims incurred and paid during year	7	\$9,500.00
	<u>7</u>	<u>\$9,500.00</u>
Certificates or policies terminated by death...	7	\$9,500.00
Certificates or policies terminated by lapse...	17	22,000.00
	<u>17</u>	<u>22,000.00</u>
Gross amount paid by New Hampshire members without deductions		\$11,174.55
		<u>\$11,174.55</u>

LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

Erie, Pa.

Incorporated June 28, 1890. Commenced business April 9, 1890.

ELIZABETH B. MCGOWAN, *President.*

JOANNA A. ROYER, *Secretary.*

INCOME, 1904.

Membership fees	\$3,676.00
Per capita tax	44,076.00
Assessments: mortuary, \$675,656.72; emergency, \$35,343.44	711,000.16
All other sources	43,868.28
	<u>\$802,620.44</u>
Total income	\$802,620.44
Balance on hand Dec. 31, 1903.....	237,558.60
	<u>\$1,040,179.04</u>
Total net resources	\$1,040,179.04

DISBURSEMENTS, 1904.

Death claims	\$666,283.33
Commissions and fees to organizers.....	500.00
Salaries of officers and employees.....	12,902.18
(Medical examiners' fees (\$9,603.00.)	
All other	106,728.55
	<u>\$786,414.06</u>
(Total expense of management, \$120,130.73.)	
Total disbursements.....	\$786,414.06
	<u>\$253,764.98</u>
Balance on hand Dec. 31, 1904.....	\$253,764.98

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$110,500.00
Cash in office	1,330.72
Cash in bank.....	141,934.26
	<hr/>
Total	\$253,764.98

NON-LEDGER ASSETS.

Interest	\$8,180.55
Assessments held by subordinate bodies.....	6,272.84
Furniture, fixtures and supplies.....	4,800.00
Per capita tax and assessments due.....	127,500.00
	<hr/>
Total non-ledger assets	146,755.39
	<hr/>
Gross assets	\$400,518.37

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	4,800.00
	<hr/>
Total admitted assets.....	\$395,718.37

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$6,666.41
	<hr/>
Balance	\$389,051.96

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (7).....	\$6,000.00
Claims in process of adjustment (46).....	44,000.00
Claims resisted	3,000.00
	<hr/>
Total	\$53,000.00
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates of policies in force Jan. 1.....	88,049	\$78,198,500.00
Certificates of policies written during year...	5,316	4,390,000.00
	<hr/>	<hr/>
Total	93,365	\$82,588,500.00
Certificates or policies ceased to be in force..	3,615	3,105,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	89,750	\$79,483,000.00
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	128	\$119,283.33
Losses and claims incurred during the year...	670	600,000.00
	<hr/>	<hr/>
Total	798	\$719,283.33
Losses and claims paid during year.....	742	666,283.33
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	56	\$53,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death...	670	\$600,000.00
Certificates or policies terminated by lapse..	2,945	2,505,500.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	203	\$169,000.00
Certificates or policies written during the year	63	58,500.00
	<hr/>	<hr/>
Total	266	\$227,500.00
Certificates or policies ceased to be in force...	11	9,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	255	\$218,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	10	\$9,500.00
	<hr/>	<hr/>
Certificates or policies terminated by death...	10	\$8,500.00
Certificates or policies terminated by lapse...	1	1,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$2,002.65
		<hr/>

LADIES OF THE MACCABEES OF THE WORLD.

Port Huron, Mich.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President*.BINA M. WEST, *Secretary*.

INCOME, 1904.

Membership fees	\$16,625.00
Per capita tax.....	15,280.60
Assessments: mortuary, \$720,581.43; emergency, \$183,- 738.93; expense, \$225,914.58.....	1,130,234.94
All other sources	26,498.63
Total income	\$1,188,639.17
Balance on hand Dec. 31, 1903.....	972,389.24
Total net resources	\$2,161,028.41

DISBURSEMENTS, 1904.

Death claims	\$656,959.46
Disability claims	13,586.24
Advance payments returned to rejected appli- cants	5,377.76
Commissions and fees to organizers.....	89,285.61
Salaries of officers and employees.....	74,140.57
All other	126,987.98
(Total expense of management, \$290,414.16.)	
Total disbursements	\$966,337.62
Balance on hand Dec. 31, 1904.....	\$1,194,690.79

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$887,036.21
Cash in office	13,123.03
Cash in bank	294,531.55
Total	\$1,194,690.79

NON-LEDGER ASSETS.

Interest	\$10,632.53
Per capita tax held by subordinate bodies....	7,500.00
Furniture, fixtures and supplies.....	28,889.34
	<hr/>
Total non-ledger assets	\$47,021.87
	<hr/>
Gross assets	\$1,241,712.66

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	28,889.34
	<hr/>
Total admitted assets	\$1,212,823.32

LIABILITIES.

Death claims due and unpaid.....	\$645.00
Salaries, rents, expenses, etc., due or accrued	27,708.04
All other	3,127.87
	<hr/>
Total	\$31,480.91
	<hr/>
Balance	\$1,181,342.41

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (119).....	\$104,569.50
Claims resisted (10).....	11,500.00
	<hr/>
Total	\$116,069.50
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	112,251	\$92,449,485.78
Certificates or policies written during year..	24,898	16,425,000.00
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Total	137,149	\$108,874,485.78
Certificates or policies ceased to be in force..	13,735	10,305,994.44
	<hr/>	<hr/>
Certificates or policies in force Dec. 31..	123,414	\$98,568,491.34
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	100	\$95,065.66
Losses and claims incurred during the year..	933	729,172.74
	<hr/>	<hr/>
Total	1,033	\$824,238.40
Losses and claims paid during year.....	902	670,545.70
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	131	\$153,692.70
	<hr/>	<hr/>
Certificates or policies terminated by death...	818	\$711,586.50
Certificates or policies terminated by lapse..	12,917	9,594,407.94
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	365	\$266,500.00
Certificates or policies written during the year	84	63,500.00
	<hr/>	<hr/>
Total	449	\$330,000.00
Certificates or policies ceased to be in force..	52	36,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	397	\$294,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death..	52	\$36,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members with-		
out deductions		\$3,207.40
		<hr/>

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

Cleveland, Ohio.

Incorporated March 1, 1894. Commenced business March 1, 1894.

W. E. FUTCH, *President*.

M. H. SHAY, *Secretary*.

INCOME, 1904.

Membership fees	\$3,788.44
Assessments, mortuary.....	1,304,645.71
All other sources	5,128.32
	<hr/>
Total income	\$1,313,562.47
Balance on hand Dec. 31, 1903.....	121,597.13
	<hr/>
Total net resources	\$1,435,159.60

DISBURSEMENTS, 1904.

Death claims	\$1,077,750.00
Disability claims	123,750.00
Commissions and fees to organizers.....	38,974.23
Salaries of officers and employees.....	10,882.50
All other	8,036.11
(Total expense of management, \$57,892.84.)	

Total disbursements\$1,259,392.84

Balance on hand Dec. 31, 1904..... \$175,766.76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$258.07
Cash in bank	175,508.69
Total	\$175,766.76

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	192,000.00
Gross assets	\$367,766.76

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (110).....	\$84,000.00
Claims in process of adjustment (96).....	72,000.00
Total	\$156,000.00

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	96,004	\$72,003,000.00
Certificates or policies written during year.....	13,557	10,167,750.00
Total	109,561	\$82,170,750.00
Certificates or policies ceased to be in force.....	3,481	2,610,750.00
Certificates or policies in force Dec. 31.....	106,080	\$79,560,000.00

Losses and claims unpaid Jan. 1.....	299	\$224,250.00
Losses and claims incurred during the year.....	1,532	1,149,000.00
Total	1,831	\$1,373,250.00
Losses and claims paid during year.....	1,602	1,201,500.00
Losses and claims unpaid Dec. 31.....	229	\$171,750.00
Certificates or policies terminated by death.....	1,611	\$1,208,250.00
Certificates or policies terminated by lapse.....	1,870	1,402,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	261	\$195,750.00
Certificates or policies written during the year..	41	30,750.00
Total	302	\$226,500.00
Certificates or policies ceased to be in force.....	2	3,000.00
Certificates or policies in force Dec. 31.....	300	\$223,500.00
Certificates or policies terminated by lapse.....	2	\$3,000.00
Gross amount paid by New Hampshire members without deductions		\$3,877.25

NEW ENGLAND ORDER OF PROTECTION.

Boston, Mass.

Incorporated November 12, 1887. Commenced business November 17, 1887

JONATHAN W. CHAPIN, *President*.DANIEL M. FRYE, *Secretary*

INCOME, 1904.

Membership fees	\$7,599.00
Per capita tax	36,765.00
Assessments: mortuary	579,657.20
Medical examiners' fees paid by applicant.....	11,970.00
All other sources	2,192.77
Total income	\$638,183.97
Balance on hand Dec. 31, 1903.....	102,790.92
Total net resources	\$740,974.89

DISBURSEMENTS, 1904.

Death claims	\$595,000.00
Commissions and fees to organizers.....	2,773.00
Salaries of officers and employees.....	10,478.00
Medical examiners' fees.....	11,970.00
All other	30,118.73
(Total expense of management, \$55,339.73.)	

Total disbursements	<u>\$650,339.73</u>
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Balance on hand Dec. 31, 1904.....	<u><u>\$90,635.16</u></u>
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	\$90,635.16
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	<u>52,000.00</u>
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Gross assets	\$142,635.16
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LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (2).....	\$5,000.00
Claims resisted (1).....	1,000.00
Claims reported, not in process (19).....	<u>33,000.00</u>

Total	<u><u>\$39,000.00</u></u>
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES

	Number.	Amount.
Certificates or policies in force Jan. 1.....	34,556	\$55,518,000.00
Certificates or policies written during year.....	<u>5,469</u>	<u>6,567,000.00</u>
Total	40,025	\$62,085,000.00
Certificates or policies ceased to be in force.....	<u>1,609</u>	<u>2,206,000.00</u>
Certificates or policies in force Dec. 31.....	<u><u>38,416</u></u>	<u><u>\$59,879,000.00</u></u>

Losses and claims unpaid Jan. 1.....	17	\$38,000.00
Losses and claims incurred during the year.....	345	596,000.00
	<hr/>	<hr/>
Total	362	\$634,000.00
Losses and claims paid during year.....	340	595,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	22	\$39,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	345	\$596,000.00
Certificates or policies terminated by lapse.....	1,264	1,610,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,730	\$2,443,000.00
Certificates or policies written during the year..	197	240,000.00
	<hr/>	<hr/>
Total	1,927	\$2,683,000.00
Certificates or policies ceased to be in force.....	84	114,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	1,843	\$2,569,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	1	\$3,000.00
Losses and claims incurred during the year.....	17	28,000.00
	<hr/>	<hr/>
Total	18	\$31,000.00
Losses and claims paid during year.....	15	24,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	17	\$28,000.00
Certificates or policies terminated by lapse....	67	86,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$24,554.66
		<hr/>

NEW HAMPSHIRE GRANGE LIFE INSURANCE ASSOCIATION.

Goffstown, N. H.

Incorporated February 4, 1900. Commenced business January 1, 1879.

HERBERT O. HADLEY, *President*.

WILLIAM H. STINSON, *Secretary*.

INCOME, 1904.

Membership fees	\$16.00
Annual dues	497.50
Assessments, mortuary	4,598.50
<hr/>	
Total income	\$5,112.00
Balance on hand Dec. 31, 1903.....	1,892.39
<hr/>	
Total net resources	\$7,004.39

DISBURSEMENTS, 1904.

Death claims	\$3,066.00
Salaries of officers and employees.....	360.16
All other	317.61
(Total expense of management, \$677.77.)	
<hr/>	
Total disbursements	\$3,743.77
<hr/>	
Balance on hand Dec. 31, 1904.....	\$3,260.62
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$596.00
Cash in bank	2,664.62
<hr/>	
Total	\$3,260.62

LIABILITIES.

(None.)

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	552	.....
Certificates or policies written during year.....	8	.....
Total	560	.....
Certificates or policies ceased to be in force.....	51	.....
Certificates or policies in force Dec. 31....	509	.....
Losses and claims unpaid Jan. 1.....	2	\$26.00
Losses and claims incurred during the year.....	6	3,040.00
Total	8	\$3,066.00
Losses and claims paid during year.....	8	3,066.00
Certificates or policies terminated by death.....	6	.....
Certificates or policies terminated by lapse.....	45	.....
Gross amount paid by New Hampshire members without deductions		\$5,096.00

*No business transacted outside the state.

UNITED ORDER OF THE PILGRIM FATHERS.

Lawrence, Mass.

Incorporated March 15, 1879. Commenced business March 15, 1879.

EDWARD P. LINCOLN, *President*.

NATHAN CRARY, *Secretary*.

INCOME, 1904.

Membership fees and dues	\$779.25
Per capita tax	19,505.50
Assessments; mortuary	481,856.55
Medical examiners' fees paid by applicant.....	1,280.00
All other sources	2,404.13
Total income	\$505,825.43
Balance on hand Dec. 31, 1903.....	25,789.92
Total net resources	\$531,615.35

DISBURSEMENTS, 1904.

Death claims	\$490,000.00
Salaries of officers and employees.....	15,161.52
Medical examiners' fees	1,400.00
All other	11,032.40
(Total expense of management, \$27,593.92.)	

Total disbursements	\$517,593.92
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Balance on hand Dec. 31, 1904.....	\$14,021.43
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$3,000.00
Cash in bank.....	11,021.43
Total	\$14,021.43

NON-LEDGER ASSETS.

Market value of bonds and stocks over cost	\$1,000.00
Assessments held by subordinate bodies.....	50,282.75
Total non-ledger assets	51,282.75
Gross assets	\$65,304.18

ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	1,000.00
Total admitted assets	\$64,304.18

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (35).....	\$55,000.00
Claims in process of adjustment (7).....	11,500.00
Claims resisted (1).....	2,000.00
Total	\$68,500.00

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	21,871	\$32,548,000.00
Certificates or policies written during year....	554	443,000.00
Total	22,425	\$32,991,000.00
Certificates or policies ceased to be in force.....	2,727	4,463,000.00
Certificates or policies in force Dec. 31.....	19,698	\$28,528,000.00
Losses and claims unpaid Jan. 1.....	53	\$82,000.00
Losses and claims incurred during the year....	293	476,500.00
Total	346	\$558,500.00
Losses and claims paid during year.....	303	490,000.00
Losses and claims unpaid Dec. 31.....	43	\$68,500.00
Certificates or policies terminated by death.....	293	\$476,500.00
Certificates or policies terminated by lapse.....	2,434	3,986,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,780	\$4,220,000.00
Certificates or policies written during the year..	89	82,500.00
Total	2,869	\$4,302,500.00
Certificates or policies ceased to be in force.....	359	604,500.00
Certificates or policies in force Dec. 31.....	2,510	\$3,698,000.00
Losses and claims unpaid Jan. 1.....	6	\$6,500.00
Losses and claims incurred during the year.....	30	48,000.00
Total	36	\$54,500.00
Losses and claims paid during year.....	28	43,500.00
Certificates or policies terminated by death....	30	\$48,000.00
Certificates or policies terminated by lapse.....	329	556,500.00
Gross amount paid by New Hampshire members without deductions		\$61,522.01

RAILWAY MAIL ASSOCIATION.

Portsmouth, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

J. A. KIDWELL, *President*.GEORGE A. WOOD, *Secretary*.

INCOME, 1904.

Membership fees	\$3,836.00
Annual dues	6,741.00
Assessments for benefits	111,636.00
Changes in certificates	127.50
All other sources	350.00
	<hr/>
Total income	\$122,690.50
Balance on hand Dec. 31, 1903.....	21,260.12
	<hr/>
Total net resources	\$143,950.62

DISBURSEMENTS, 1904.

Death claims	\$33,000.00
Disability claims	53,559.50
Salaries of officers and employees.....	6,026.10
All other	5,256.14
(Total expense of management, \$11,282.24.)	
	<hr/>
Total disbursements	\$97,841.74
	<hr/>
Balance on hand Dec. 31, 1904.....	\$46,108.88
	<hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$32,040.62
Cash in bank	14,068.26
	<hr/>
Total	\$46,108.88

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims resisted (3).....	\$9,000.00
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,130	\$21,390,000.00
Certificates or policies written during year.....	1,918	5,754,000.00
Total	9,048	\$27,144,000.00
Certificates or policies ceased to be in force.....	649	1,947,000.00
Certificates or policies in force Dec. 31.....	8,399	\$25,197,000.00
Losses and claims unpaid Jan. 1.....	3	\$9,000.00
Losses and claims incurred during the year.....	631	92,559.50
Total	634	\$101,559.50
Losses and claims paid during year.....	629	86,559.50
Losses and claims unpaid Dec. 31.....	5	\$15,000.00
Certificates or policies terminated by death....	11	\$33,000.00
Certificates or policies terminated by lapse.....	638	1,914,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	32	\$96,000.00
Certificates or policies written during the year..	3	9,000.00
Total	35	\$105,000.00
Certificates or policies ceased to be in force.....	3	9,000.00
Certificates or policies in force Dec. 31.....	32	\$96,000.00
Gross amount paid by New Hampshire members without deductions		\$480.00

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Boston, Mass.

Incorporated November 5, 1877. Commenced business June 23, 1877.

A. S. ROBINSON, *President*.W. O. ROBSON, *Secretary*.

INCOME, 1904.

Annual dues	\$233,210.90
Changes in certificates	4,153.50
Assessments, mortuary	7,868,396.06
All other sources	90,369.89

Total income	\$8,196,130.35
Balance on hand Dec. 31, 1903.....	2,880,705.35

Total net resources\$11,076,835.70

DISBURSEMENTS, 1904.

Death claims	\$8,155,449.72
Changes of benefit certificates.....	19.00
Commissions and fees to organizers.....	42,393.81
Salaries of officers and employees.....	94,572.23
All other	67,860.39
(Total expense of management, \$204,826.43.)	

Total disbursements\$8,360,295.15

Balance on hand Dec. 31, 1904.....\$2,716,540.55

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$51,170.97
Cost value of bonds and stocks owned	2,060,084.69
Cash in banks	605,284.89
Total	\$2,716,540.55

NON-LEDGER ASSETS.

Interest due and accrued	\$24,836.07
Assessments held by subordinate bodies.....	666,431.14
Assessments paid in advance.....	184.34
Furniture, fixtures and supplies.....	27,512.39
	<hr/>
Total non-ledger assets	\$718,963.94
	<hr/>
Gross assets	\$3,435,504.49

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$24,182.20
Balances due from organizers not secured by bonds	237.20
Bills receivable not secured	3,092.99
Cost of ledger assets above present market value.....	85,046.39
	<hr/>
Total	112,558.78
	<hr/>
Total admitted assets	\$3,322,945.71

LIABILITIES.

Death claims due and unpaid.....	\$223,150.00
Salaries, rents, expenses, etc., due or accrued.	3,315.86
Advance assessments	184.34
All other	305.31
	<hr/>
Total	\$226,955.51
	<hr/>
Balance	\$3,095,890.20

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (256).....	\$668,500.00
Claims resisted (4).....	8,000.00
Claims reported, not in process.....	17,000.00
	<hr/>
Total	\$693,500.00
	<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	283,089	\$653,319,000.00
Certificates or policies written during year...	35,980	54,228,500.00
Total	319,069	\$707,547,500.00
Certificates or policies ceased to be in force...	13,986	26,699,500.00
Certificates or policies in force Dec. 31...	305,083	\$680,848,000.00
Losses and claims unpaid Jan. 1.....	322	\$815,750.00
Losses and claims incurred during the year..	3,176	8,274,291.00
Total	3,498	\$9,090,041.00
Losses and claims paid during year.....	3,134	8,155,449.72
Losses and claims unpaid Dec. 31.....	364	\$934,591.28
Certificates or policies terminated by death...	3,175	\$8,275,000.00
Certificates or policies terminated by lapse...	10,811	18,424,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	730	\$1,636,000.00
Certificates or policies written during the year	289	414,000.00
Total	1,019	\$2,050,000.00
Certificates or policies ceased to be in force..	28	56,000.00
Certificates or policies in force Dec. 31...	991	\$1,994,000.00
Losses and claims unpaid Jan. 1.....	2 2-3	\$6,000.00
Losses and claims incurred during the year..	7	17,000.00
Total	9 2-3	\$23,000.00
Losses and claims paid during year.....	9	22,000.00
Certificates or policies terminated by death..	7	\$17,000.00
Certificates or policies terminated by lapse....	21	39,000.00
Gross amount paid by New Hampshire members with-		
out deductions		\$22,698.37

ORDER OF SCOTTISH CLANS.

Boston, Mass.

Incorporated July 5, 1881. Commenced business November 30, 1878.

WILLIAM H. STEEN, *President.*PETER KERR, *Secretary.*

INCOME, 1904.

Membership fees	\$1,404.00
Per capita tax	9,810.90
Assessments, mortuary	86,212.92
All other dues	24.50
All other sources	1,052.92
<hr/>	
Total income	\$98,505.24
Balance on hand Dec. 31, 1903.....	36,282.87
<hr/>	
Total net resources	\$134,788.11

DISBURSEMENTS, 1904.

Death claims	\$94,100.00
Salaries of officers and employees.....	3,603.15
Medical examiners' fees	68.50
All other	7,769.52
(Total expense of management, \$11,441.17.)	
<hr/>	
Total disbursements	\$105,541.17
<hr/>	
Balance on hand Dec. 31, 1904.....	\$29,246.94
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$29,246.94
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NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	7,300.00
<hr/>	
Gross assets	\$36,546.94

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (5).....	\$4,750.00	
Claims in process of adjustment (2).....	1,500.00	
Claims resisted (1).....	500.00	
	<hr/>	
Total		\$6,750.00
		<hr/> <hr/>

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	8,088	\$6,415,750.00
Certificates or policies written during year.....	1,386	823,000.00
	<hr/>	<hr/>
Total	9,424	\$7,238,750.00
Certificates or policies ceased to be in force....	702	539,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	8,722	\$6,699,750.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	15	\$15,500.00
Losses and claims incurred during the year.....	86	85,500.00
	<hr/>	<hr/>
Total	101	\$101,000.00
Losses and claims paid during year.....	93	94,100.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	8	\$6,900.00
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death.....	86	\$85,500.00
Certificates or policies terminated by lapse.....	616	453,500.00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	169	\$112,250.00
Certificates or policies written during the year..	15	4,500.00
	<hr/>	<hr/>
Total	184	\$116,750.00
Certificates or policies ceased to be in force.....	17	12,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	167	\$104,250.00
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims incurred and paid during year	7	\$7,500.00
	<u>7</u>	<u>\$7,500.00</u>
Certificates or policies terminated by death.....	7	\$7,500.00
Certificates or policies terminated by lapse.....	10	5,000.00
	<u>10</u>	<u>5,000.00</u>
Gross amount paid by New Hampshire members without deductions		\$1,339.80
		<u><u>\$1,339.80</u></u>

SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

Montreal, Canada.

Incorporated December 28, 1876. Commenced business August 14, 1877.

ALFRED LAMBERT, *President*.

GERMAIN BEAULIEU, *Secretary*.

INCOME, 1904.

Membership fees	\$836.15
Annual dues	27,165.87
Assessments: mortuary, \$227,028.85; disability, \$75,897.69	302,926.54
Medical examiners' fees paid by applicant.....	1,239.75
All other sources	34,030.21
	<u>34,030.21</u>
Total income	\$366,198.52
Balance on hand Dec. 31, 1903.....	463,994.86
	<u>463,994.86</u>
Total net resources	\$830,193.38

DISBURSEMENTS, 1904.

Death claims	\$170,600.00
Disability claims	68,475.79
Advance payments returned to rejected appli- cants	7.83
Commissions and fees to organizers.....	449.15
Salaries of officers and employees.....	14,324.59
Medical examiners' fees	1,545.50
All other	19,443.59
(Total expense of management, \$35,762.83.)	
	<u>19,443.59</u>
Total disbursements	\$274,846.45
	<u>\$274,846.45</u>
Balance on hand Dec. 31, 1904.....	\$555,346.93
	<u><u>\$555,346.93</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$254,957.83
Cost value of bonds and stocks owned.....	227,738.92
Cash in office	2,068.66
Cash in bank	65,264.80
Special deposit	5,000.00
Bills receivable	316.72
<hr/>	
Total	\$555,346.93

NON-LEDGER ASSETS.

Interest	\$2,774.84
Furniture, fixtures and supplies.....	7,500.00
<hr/>	
Total non-ledger assets.....	10,274.84
<hr/>	
Gross assets	\$565,621.77

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	7,500.00
<hr/>	
Total admitted assets	\$558,121.77

LIABILITIES.

Death claims due and unpaid	\$2,000.00
<hr/>	
Balance	\$556,121.77

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (7).....	\$6,500.00
<hr/>	

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	19,712	\$19,260,900.00
Certificates or policies written during year.....	4,488	3,852,500.00
<hr/>		
Total	24,200	\$23,113,400.00
Certificates or policies ceased to be in force.....	1,180	1,092,600.00
<hr/>		
Certificates or policies in force Dec. 31.....	23,020	\$22,020,800.00
<hr/>		

Losses and claims unpaid Jan. 1.....	22	\$22,000.00
Losses and claims incurred during the year....	3,148	226,575.79
	<hr/>	<hr/>
Total	3,170	\$248,575.79
Losses and claims paid during year.....	3,161	239,075.79
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	9	\$9,500.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	167	\$161,100.00
Certificates or policies terminated by lapse.....	1,013	919,000.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	625	\$578,000.00
Certificates or policies written during the year..	272	241,000.00
	<hr/>	<hr/>
Total	897	\$819,000.00
Certificates or policies ceased to be in force.....	79	67,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	818	\$751,500.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	95	\$5,929.52
	<hr/>	<hr/>
Certificates or policies terminated by death.....	5	\$4,000.00
Certificates or policies terminated by lapse.....	74	63,500.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$7,291.61
		<hr/>

SOCIETY ST. JEAN BAPTISTE.

Manchester, N. H.

Incorporated February 20, 1901. Commenced business April 22, 1871.

L. A. LEVESQUE, *President*.CELESTIN LEFEBVRE, *Secretary*.

INCOME, 1904.

Membership fees	\$123.00
Annual dues	191.75
Assessments, mortuary	2,204.00
All other sources	1,886.87
<hr/>	
Total income	\$4,405.62
Balance on hand Dec. 31, 1903.....	1,367.87
<hr/>	
Total net resources	\$5,773.49

DISBURSEMENTS, 1904.

Death claims	\$2,275.00
Disability claims	977.50
Salaries of officers and employees.....	177.80
All other	590.07
(Total expense of management, \$767.87.)	
<hr/>	
Total disbursements	\$4,020.37
<hr/>	
Balance on hand Dec. 31, 1904.....	\$1,753.12
<hr/>	
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank	\$1,753.12
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NON-LEDGER ASSETS.

Furniture, fixtures, safes, supplies, etc.....	1,217.00
<hr/>	
Gross assets	\$2,970.12

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$1,217.00
Total admitted assets	\$1,753.12

LIABILITIES.

(None.)

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	384	.....
Certificates or policies written during year....	41	.....
Total	425	.....
Certificates or policies ceased to be in force....	15	.....
Certificates or policies in force Dec. 31.....	410	.....
Certificates or policies terminated by death....	5	\$2,275.00
Gross amount paid by New Hampshire members without deductions		\$2,518.75

*No business transacted outside the state.

L'UNION ST. JEAN BAPTISTE D'AMERIQUE.

Woonsocket, R. I.

Incorporated May 7, 1900. Commenced business November 1, 1900.

FELIX GATINEAU, *President*.J. AD. CARON, *Secretary*.

INCOME, 1904.

Membership fees	\$2,078.00
Per capita tax	6,692.50
Assessments: mortuary, \$33,695.78; emergency, \$412.40....	34,108.18
All other sources	1,931.85
Total income	\$44,810.53
Balance on hand Dec. 31, 1903.....	32,517.74
Total net resources	\$77,328.27

DISBURSEMENTS, 1904.

Death claims	\$24,125.00
Commissions and fees to organizers	852.00
Salaries of officers and employees.....	4,051.38
Medical examiners' fees	770.00
All other	4,691.67
(Total expense of management, \$10,365.05.)	

Total disbursements	\$34,490.05
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Balance on hand Dec. 31, 1904.....	\$42,838.22
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$3,730.00
Cash in bank	39,108.22
Total	\$42,838.22

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,834.00
Furniture, fixtures and supplies	2,000.00
Total non-ledger assets	7,834.00
Gross assets	\$50,672.22

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	2,000.00
Total admitted assets	\$48,672.22

LIABILITIES.

Salaries, rents, expenses, etc., due and accrued	\$150.00
Advance assessments	18.26
Total	\$168.26
Balance	\$48,503.96

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process	\$100.00
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,268	\$2,782,400.00
Certificates or policies written during year.....	2,051	304,600.00
Total	8,319	\$3,587,000.00
Certificates or policies ceased to be in force.....	713	318,475.00
Certificates or policies in force Dec. 31.....	7,606	\$3,268,525.00
Losses and claims incurred and paid during year	57	\$24,125.00
Certificates or policies terminated by death....	57	\$24,125.00
Certificates or policies terminated by lapse.....	656	294,350.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	.....	.....
Certificates or policies written during the year..	19	\$11,250.00
Gross amount paid by New Hampshire members without deductions		\$88.07

ORDER OF UNITED COMMERCIAL TRAVELERS'
OF AMERICA.

Columbus, Ohio.

Incorporated January 16, 1888. Commenced business January 16, 1888.

S. S. MORSE, *President*.CHARLES C. DANIEL, *Secretary*.

INCOME, 1904.

Membership fees	35,548.00
Per capita tax	10,753.85
Assessments: indemnity fund, \$205,760.44; reserve, \$24,555.06; expense, \$40,762.50	271,078.00
Widows' and orphans' fund	11,096.00
All other sources	16,457.07
Total income	\$314,932.92
Balance on hand Dec. 31, 1903.....	158,773.92
Total net resources	\$473,706.84

DISBURSEMENTS, 1904.

Death claims	\$83,002.00	
Disability claims	121,765.24	
Widows' and orphans' claims.....	13,143.50	
Advance payments returned to rejected appli- cants	6.00	
Salaries or officers and employees.....	13,233.74	
Medical examiners' fees	9,040.65	
All other	52,081.56	
(Total expense of management, \$74,355.45.)		
Total disbursements		\$292,272.59
Balance on hand Dec. 31, 1904.....		\$181,434.25

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$30,361.87
Cost value of bonds and stocks owned.....	1,062.50
Cash in office	204.65
Cash in bank	149,805.23
Total	\$181,434.25

NON-LEDGER ASSETS.

Interest	\$241.47
Market value of bonds and stocks over cost	2.50
Assessments held by subordinate bodies.....	27,057.00
Total non-ledger assets	27,300.97
Gross assets	\$208,735.22

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due.....	\$5,725.00
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BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	25,087
Certificates or policies written during year.....	5,548	.....
Total	30,635	.....
Certificates or policies ceased to be in force.....	1,641	.....
Certificates or policies in force Dec. 31.....	28,994	.....
Losses and claims unpaid Jan. 1.....	1	\$11,112.00
Losses and claims incurred during the year.....	16	77,615.00
Total	17	\$88,727.00
Losses and claims paid during year.....	17	83,002.00
Certificates or policies terminated by death.....	183	.....
Certificates or policies terminated by lapse.....	1,458	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	59	.....
Certificates or policies written during the year..	29	.....
Total	88	.....
Certificates or policies ceased to be in force.....	8	.....
Certificates or policies in force Dec. 31.....	80	.....
Losses and claims incurred and paid during year	4	\$289.27
Certificates or policies terminated by death.....	2	.....
Certificates or policies terminated by lapse.....	6	.....
Gross amount paid by New Hampshire members without deductions		\$652.20

GRAND LODGE ANCIENT ORDER UNITED WORK- MEN OF MASSACHUSETTS.

Boston, Mass.

Incorporated February 9, 1883. Commenced business February 25, 1879.

JOHN SYMONDS, *President*.

CHARLES C. FEARING, *Secretary*.

INCOME, 1904.

Per capita tax	\$31,544.00
Assessments, mortuary	737,278.22
Guaranty fund	36,982.89
All other sources	4,680.96
Total income	\$810,486.07
Balance on hand Dec. 31, 1903.....	155,993.90
Total net resources	\$966,479.97

DISBURSEMENTS, 1904.

Death claims	\$737,000.00
Charity fund	225.00
Salaries of officers and employees	6,168.32
Medical examiners' fees	621.60
All other	18,340.56
(Total expense of management, \$25,130.48.)	
Total disbursements	\$762,355.48
Balance on hand Dec. 31, 1904.....	\$204,124.49

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate	\$26,000.00
Cash in bank	178,746.09
Total	\$204,746.09

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$71,363.45
Gross assets	\$276,109.54

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (20).....	\$40,000.00
Claims resisted (5).....	9,000.00
Total	\$49,000.00

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	32,411	\$62,567,000.00
Certificates or policies written during year....	224	331,000.00
Total	32,635	\$62,898,000.00
Certificates or policies ceased to be in force...	2,974	5,372,000.00
Certificates or policies in force Dec. 31....	29,661	\$57,526,000.00
Losses and claims unpaid Jan. 1.....	36	\$46,000.00
Losses and claims incurred during the year....	374	740,000.00
Total	400	\$786,000.00
Losses and claims paid during year.....	375	737,000.00
Losses and claims unpaid Dec. 31.....	25	\$49,000.00
Certificates or policies terminated by death....	374	\$740,000.00
Certificates or policies terminated by lapse....	2,421	4,453,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,309	\$4,500,000.00
Certificates or policies written during the year.	6	9,000.00
Total	2,315	\$4,509,000.00
Certificates or policies ceased to be in force....	310	601,000.00
Certificates or policies in force Dec. 31....	2,005	\$3,898,000.00

Losses and claims incurred during the year....	28	\$56,000.00
Losses and claims paid during year.....	27	54,000.00
		<hr/>
Certificates or policies terminated by death....	28	\$56,000.00
Certificates or policies terminated by lapse....	282	545,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$55,958.33
		<hr/>

SUPREME LODGE ANCIENT ORDER OF UNITED WORKMEN OF TEXAS.

Meadville, Pa.

Incorporated October 19, 1899. Commenced business October 27, 1868.

WILL M. NARVIS, *President*.

M. W. SACKETT, *Secretary*.

INCOME, 1904.

Membership fees and per capita tax	\$780,405.11
Assessments: mortuary, \$7,540,180.32; disability, \$90,958.05	7,631,138.37
Guaranty fund	842,876.30
All other sources	1,411.36
<hr/>	
Total income	\$9,255,831.14
Balance on hand Dec. 31, 1903.....	290,996.75
<hr/>	
Total net resources	\$9,546,827.90

DISBURSEMENTS, 1904.

Death claims	\$8,305,595.05
Loans paid	25,000.00
Interest on loan.....	300.00
Commissions and fees for extension.....	159,308.14
Salaries of officers and employees.....	164,169.76
Lodge supplies	13,934.73
All other	412,007.21
(Total expense of management, \$774, 719.84.)	

Total disbursements	\$9,080,314.89
---------------------------	----------------

Balance on hand Dec. 31, 1904.....	\$466,513.01
------------------------------------	--------------

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in hands of supreme and grand lodges..... \$466,513.01

NON-LEDGER ASSETS.

Reserve fund invested by loans to grand lodges \$373,369.69

Reserve fund loans charged against certificates subject to yearly adjustment..... 497,469.30

Guaranty fund on hand and due from grand lodges 280,854.06

Mortuary assessments to become due..... 655,000.00

Assessments held by subordinate bodies..... 657,697.55

Total non-ledger assets 2,464,390.60

Gross assets\$2,915,903.61

LIABILITIES.

Borrowed money \$15,000.00

Balance\$2,900,903.61

UNMATURED MORTUARY LIABILITIES.

Claims adjusted and in process of adjustment.....\$2,426,007.12

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	363,085	\$635,330,000.00
Certificates or policies written during year..	19,141	25,897,395.00
Total	382,226	\$661,227,395.00
Certificates or policies ceased to be in force..	58,833	104,634,901.50
Certificates or policies in force Dec. 31...	323,393	\$556,592,493.50
Losses and claims paid during year.....	4,483	\$8,273,975.37
Losses and claims unpaid Dec. 31.....	1,377	2,426,007.12

WOMEN'S CATHOLIC ORDER OF FORESTERS.

Chicago, Ill.

Incorporated January 31, 1894. Commenced business June 23, 1891.

ELIZABETH RODGERS, *President*.JULIA H. McDONNELL, *Secretary*.

INCOME, 1904.

Membership fees	\$1,541.00
Per capita tax	42,629.59
Assessments, mortuary	479,510.98
All other sources	43,377.59

Total income	\$367,059.16
Balance on hand Dec. 31, 1903.....	232,076.39

Total net resources \$799,135.55

DISBURSEMENTS, 1904.

Death claims	\$471,875.00
Commissions and fees to organizers.....	1,566.00
Salaries of officers and employees.....	10,844.61
All other	53,343.75
(Total expense of management, \$65,754.36.)	

Total disbursements \$537,629.36

Balance on hand Dec. 31, 1904..... \$261,506.19

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	\$261,506.19
---------------------	--------------

NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	57,000.00
Gross assets	\$318,506.19

LIABILITIES.

Death claims due and unpaid.....	\$69,850.00
Balance	\$248,656.19

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	41,875	\$44,707,000.00
Certificates or policies written during year....	1,747	1,747,000.00
Total	43,622	\$46,454,000.00
Certificates or policies ceased to be in force...	376	423,000.00
Certificates or policies in force Dec. 31....	43,246	\$46,031,000.00
Losses and claims unpaid Jan. 1.....	73	\$80,050.00
Losses and claims incurred during the year....	376	423,000.00
Total	449	\$503,050.00
Losses and claims paid during year.....	386	471,875.00
Losses and claims unpaid Dec. 31.....	63	\$69,850.00
Certificates or policies terminated by death....	376	\$423,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	636	\$640,000.00
Certificates or policies written during the year..	42	45,000.00
Total	678	\$685,000.00
Certificates or policies ceased to be in force...	5	5,000.00
Certificates or policies in force Dec. 31....	673	\$680,000.00
Losses and claims incurred and paid during year	5	\$5,000.00
Certificates or policies terminated by death....	5	\$5,000.00
Gross amount paid by New Hampshire members without deductions		\$7,953.26

WORKMEN'S BENEFIT ASSOCIATION.

Boston, Mass.

Incorporated June 23, 1893. Commenced business July 1, 1893.

WARD M. TENNEY, *President*.JAMES H. CUTTEN, *Secretary*.

INCOME, 1904.

Membership fees	\$746.00
Assessments: mortuary, \$76,218; reserve, \$6,066; expense, \$18,823	101,107.00
New certificates and fines.....	265.80
All other sources	1,071.22
Total income	\$103,190.02
Balance on hand Dec. 31, 1903.....	27,792.18
Total net resources	\$130,982.20

DISBURSEMENTS, 1904.

Death claims	\$76,000.00
Commissions and fees to organizers.....	1,559.70
Salaries of officers and employees.....	9,190.67
Medical examiners' fees	804.97
All other	7,200.49
(Total expense of management, \$18,755.83.)	
Total disbursements	\$94,755.83
Balance on hand Dec. 31, 1904.....	\$36,226.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$30,334.52
Cash in office	889.47
Cash in bank	5,002.38
Total	\$36,226.37

NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....	\$6,500.00
Gross assets	<u>\$42,726.37</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	6,500.00
Total admitted assets	<u>\$36,226.37</u>

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process.....	\$6,000.00
--------------------------------------	------------

BUSINESS OF 1904.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,654	\$6,654,000.00
Certificates or policies written during year....	373	373,000.00
Total	<u>7,027</u>	<u>\$7,027,000.00</u>
Certificates or policies ceased to be in force....	824	824,000.00
Certificates or policies in force Dec. 31....	<u>6,203</u>	<u>\$6,203,000.00</u>
Losses and claims unpaid Jan. 1.....	4	\$4,000.00
Losses and claims incurred during the year....	79	79,000.00
Total	<u>83</u>	<u>\$83,000.00</u>
Losses and claims paid during year.....	76	76,000.00
Losses and claims unpaid Dec. 31.....	<u>7</u>	<u>\$7,000.00</u>
Certificates or policies terminated by death....	79	\$79,000.00
Certificates or policies terminated by lapse.....	745	745,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	180	\$180,000.00
Certificates or policies written during the year	1	1,000.00
	<hr/>	<hr/>
Total	181	\$181,000.00
Certificates or policies ceased to be in force....	21	21,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	160	\$160,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	2	\$2,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	2	\$2,000.00
Certificates or policies terminated by lapse....	19	19,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$2,745.00
		<hr/>

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REPORT

OF THE

STATE BOARD OF LICENSE COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

DECEMBER 31,

1905.

CONCORD, NEW HAMPSHIRE.

1906.

PRINTED AND BOUND BY
RUMFORD PRINTING CO.
CONCORD, N. H.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor and the Honorable Council:

The State Board of License Commissioners submit their third annual report, as follows:

Seven applications for licenses were awaiting action at the time of the last report, January 1, 1905, and twenty-one applications were received between January 1 and May 1. Nineteen of these were approved and licenses granted, and nine were rejected or withdrawn. Nine hundred and eighty-one applications have been received since May 1. Nine hundred and two of these were approved and licenses granted, and seventy-nine were rejected or withdrawn. In accordance with the provisions of section 31 of the license law, forty-four licenses of the first class, sixty-three of the fifth class and two of the sixth class have been issued to be exercised in towns voting against license. A large proportion of these first-class licenses have been granted to proprietors of summer hotels. Sixty-seven transfers of licenses to other persons and sixteen to other premises have been made. Fifteen licenses have been surrendered by administrators of the estates of deceased licensees.

Twenty-four formal complaints for violations of licenses have been received. Twenty of these have been made by special agents, three by City Marshal M. J. Healy of Manchester, and one by City Marshal H. K. W. Scott of Laconia. Hearings have been held on all of these complaints. Eighteen licenses have been revoked, four complaints dismissed, and in two cases decisions are pending. At the time of their last report the commissioners had received three complaints on which hearings had not been held. In all of these cases the licenses were revoked.

Since the license law went into effect, May 19, 1903, fifty-seven licenses have been revoked and twenty complaints dismissed. No license has been revoked without a notice and hearing, although licenses of the first class may be revoked without notice. In each case where a license has been revoked,

the commissioners have requested the licensee to pay the bond. If it has not been paid within a reasonable time, they have requested the sureties to pay the same. Thus far only six bonds have been paid, amounting to \$5,200. The sum of \$43,100 is now due the state on bonds. Previous to May 1, 1905, it was the duty of county solicitors to bring suits to recover the amount of the bonds upon complaint of the commissioners. Complaints were filed with the solicitors in all cases in which licenses were revoked, unless payment was made within a reasonable time, but in some cases no suits were brought. It now devolves upon the attorney-general to bring such suits upon notice from the commissioners. He has promptly attended to this duty. In view of this change and the recent decision of the supreme court in the case of *State v. Corron & a.*, there is reason to expect that more money will be received on bonds.

At the last session of the legislature some important changes were made in the license law. Provision was made for two kinds of licenses to be issued to druggists. Under one, liquor is sold only upon a physician's prescription, and the fee is ten dollars per year. Under the other, it is sold upon the certificate of the purchaser, and the fee is not less than fifty dollars nor more than five hundred dollars per year, in the discretion of the commissioners. Many of the druggists have been granted licenses of the second kind, and thus the amount of fees received from them has been largely increased. Provision was also made for a license of the ninth class, to be issued to common victuallers only in cities or towns which have a population of six thousand or more. Only two licenses of this class have been applied for, one to be exercised in Portsmouth and the other in Dover. Both of these were granted. Sub-division 5, section 17 of the law, as amended, provides that it shall not be lawful to grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store, so that the sale of liquor, both at wholesale and retail, is now divorced from other business, except in the cases of hotels, restaurants and drug stores. Experience has demonstrated the wisdom of this change.

The local option license system has been on trial in our state for two years and eight months. In cities and towns voting for license it has been a radical change from the prohibitory policy that preceded it. It has yielded a large revenue. The counties and municipalities have already received the sum of \$1,013,992.76, with a further payment to be made at the end of the present license year. The amount received for the entire year, ending April 30, 1905, was \$393,510.27. The amount received for the eight months of the current year has been \$379,271.87. While the number of towns voting in favor of license has decreased by ten, there has been a comparatively small decrease in the amount of fees received. This is largely accounted for by the increase of fees for licenses of the fifth class. Under this system many road houses and dives have been driven out of business and the traffic has been brought out into the open. The saloons have been kept out of residential sections, as much as possible, and confined to specific locations in the business parts of cities and towns. The selling, delivering or giving away of liquor to minors, intoxicated persons, habitual drunkards or black-listed persons has been made a crime. A violation of the law is cause for revocation of the license and forfeiture of the bond. In towns voting against license the authorities have been able to enforce the prohibitory law more effectively than before. Taken as a whole, there has been an improvement in the conditions that formerly existed, and the effect of the adoption of the license system has been beneficial.

The report of the treasurer for the year ending December 31, 1905, is annexed hereto and made a part of this report. It contains statements of the amounts received from fees, forfeitures and interest, together with disbursements, also various tables giving information required by law.

Respectfully submitted,

CYRUS H. LITTLE,
HENRY W. KEYES,
JOHN KIVEL,

State Board of License Commissioners.

CONCORD, January 8, 1906.

TREASURER'S REPORT.

FINANCIAL STATEMENT

For the year ending April 30, 1905.

RECEIPTS.

Fees from licenses granted	\$388,257.34
Fees from licenses transferred	720.00
Forfeitures and interest	2,222.50
Interest on deposits	2,310.43
	<hr/>
	\$393,510.27

DISBURSEMENTS.

Rebates on licenses surrendered	\$2,952.35	
State Laboratory of Hygiene	562.00	
Expenses	23,737.66	
Paid to cities, towns and counties*	366,266.43	
Overpayment for year ending April 30, 1904	9.17	
	<hr/>	
	\$393,527.61	
Overpayment for year ending April 30, 1905*	17.34	
	<hr/>	
		\$393,510.27

* Overpayment of \$17.34, occasioned by payment of rebate on a license surrendered after the distribution of receipts, July 30, 1904.

FINANCIAL STATEMENT

From January 1, 1905, to April 30, 1905, inclusive.

(Included in statement for the year ending April 30, 1905.)

RECEIPTS.

Balance on hand January 1, 1905	\$30,715.53
Fees from licenses granted	1,577.36
Fees from licenses transferred	200.00
Forfeitures	1,700.00
	<hr/>
	\$34,192.89

DISBURSEMENTS.

Rebates on licenses surrendered	\$659.94
State Laboratory of Hygiene	200.00
Expenses	8,487.10
Paid to cities, towns and counties*	24,863.19
	<hr/>
	\$34,210.23
Overpayment*	17.34
	<hr/>
	\$34,192.89

* See footnote, yearly statement.

FINANCIAL STATEMENT

From May 1, 1905, to December 31, 1905, inclusive.

RECEIPTS.

Fees from licenses granted	\$376,719.82
Fees from licenses transferred	630.00
Interest on deposits	1,922.05
	<hr/>
	\$379,271.87

DISBURSEMENTS.

Rebates on licenses surrendered	\$2,342.74
State Laboratory of Hygiene	502.93
Expenses	15,636.12
Paid to cities, towns and counties	329,814.52
Overpayment for year ending April 30, 1905†	17.34
	<hr/>
	\$348,313.65
Balance on hand	30,958.22
	<hr/>
	\$379,271.87

† Overpayment to the town of Harrisville. See financial and detailed statements for year ending April 30, 1905.

CLASSIFIED STATEMENT OF EXPENSES

For the year ending April 30, 1905.

SHOWING DISPOSITION OF INTEREST RECEIVED ON DEPOSITS.

Salaries of commissioners	\$7,400.00
Expenses of commissioners	718.75
Clerical expenses	3,740.00
Salaries of special agents	6,000.00
Expenses of special agents	2,568.18
Rent	708.00
Lights	56.48
Postage	296.55
Printing and stationery*	931.55
Telephone and telegraph	292.13
Costs (complaints and hearings)	620.08
Incidentals	405.94
	<hr/>
	\$23,737.66
Paid State Laboratory of Hygiene	562.00
	<hr/>
Total	\$24,299.66
Deduct interest received on deposits	2,310.43
	<hr/>
Balance apportioned to cities and towns	\$21,989.23

* Includes cost of printing annual report, 2,000 copies.

CLASSIFIED STATEMENT OF EXPENSES

From May 1, 1905, to December 31, 1905, inclusive.

Salaries of commissioners	\$4,933.34
Expenses of commissioners	461.10
Clerical expenses	2,500.00
Salaries of special agents	4,000.00
Expenses of special agents	1,568.44
Rent	472.00
Lights	41.12
Postage	105.97
Printing and stationery	356.39
Telephone and telegraph	172.40
Costs (complaints and hearings)	723.28
Incidentals	302.08
	<hr/>
	\$15,636.12

STATISTICAL TABLES.



BELKNAP COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alton.....	\$659.73	.....	.....	\$659.73	.....	\$659.73
Belmont.....	10.00	.....	.....	10.00	.....	10.00
Laconia.....	8,150.64	\$40.00	.....	8,190.64	.....	8,190.64
Lake Winnepesaukee*..	22.02	.....	.....	22.02	.....	22.02
Meredith.....	10.00	.....	.....	10.00	.....	10.00
Tilton.....	930.00	.....	.....	930.00	.....	930.00
Total.....	\$9,782.39	\$40.00	.....	\$9,822.39	.....	\$9,822.39

*One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Bartlett.....	\$74.40			\$74.40		\$74.40
Conway.....	195.51			195.54		195.54
Jackson.....	41.00			41.00		41.00
Lake Winnepesaukee*...	22.01			22.01		22.01
Ossipee.....	25.00			25.00		25.00
Wakefield.....	960.00			960.00		960.00
Wolfeborough.....	1,120.00			1,120.00		1,120.00
Total.....	\$2,437.95			\$2,437.95		\$2,437.95

*See foot note, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alstead.....	\$250.00 .....	.....	.....	\$250.00 .....	.....	\$250.00
Chesterfield	484.17	\$20.00 .....	.....	504.17 .....	.....	504.17
Harrisville.....	750.00 .....	.....	.....	750.00	\$71.24	678.76
Hinsdale.....	2,414.31 .....	.....	.....	2,414.31 .....	.....	2,414.31
Keene.....	13,479.03	40.00 .....	.....	13,519.03	935.48	12,583.55
Swansey.....	350.00 .....	.....	.....	350.00 .....	.....	350.00
Walpole.....	3,855.49	40.00 .....	.....	3,895.49 .....	.....	3,855.49
Winchester.....	2,450.00 .....	.....	.....	2,450.00 .....	.....	2,450.00
Total.....	\$23,993.00	\$100.00 .....	.....	\$24,093.00	\$1,006.72	\$23,086.28

COOS COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Berlin.....	\$21,843.44	\$90.00	.....	\$21,933.44	.....	\$24,933.44
Carroll.....	955.71	40.00	.....	995.71	.....	995.71
Colebrook.....	110.00	10.00	.....	120.00	.....	120.00
Errol.....	49.33	.....	.....	49.33	.....	49.33
Gorham.....	1,875.83	10.00	.....	1,875.83	.....	1,875.83
Jefferson.....	136.29	.....	.....	136.29	.....	136.29
Lancaster.....	119.98	.....	.....	119.98	.....	119.98
Milan.....	510.00	.....	.....	510.00	.....	510.00
Northumberland.....	1,602.00	.....	.....	1,602.00	.....	1,602.00
Sargent's Purchase.....	20.90	.....	.....	20.90	.....	20.90
Stewartstown.....	682.42	20.00	.....	682.42	.....	682.42
Stratford.....	60.00	.....	.....	60.00	.....	60.00
Whitefield.....	1,120.00	.....	.....	1,120.00	.....	1,120.00
Total.....	\$32,055.90	\$170.00	.....	\$32,225.90	.....	\$32,225.90

GRAFTON COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Ashland.....	\$620.00	\$20.00		\$640.00		\$640.00
Benton.....	18.95			18.95		18.95
Bethlehem.....	72.74			72.74		72.74
Bristol.....	60.00			60.00		60.00
Campton.....	10.00			10.00		10.00
Canaan.....	288.75		\$522.50	811.25		811.25
Enfield.....	2,057.79			2,057.79		2,057.79
Franconia.....	45.00			45.00		45.00
Haverhill.....	1,320.00			1,320.00		1,320.00
Lebanon.....	4,919.63			4,919.63		4,919.63
Lincoln.....	1,400.00			1,400.00		1,400.00
Lisbon.....	87.39			87.39		87.39
Littleton.....	30.00			30.00		30.00
Plymouth.....	1,016.11			1,016.11		1,016.11
Warren.....	40.00			40.00		40.00
Woodstock.....	612.42			612.42		612.42
Total... ..	\$12,598.78	\$20.00	\$522.50	\$13,141.28		\$13,141.28

HILLSBOROUGH COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Antrim.....	\$10 00	.....	.....	\$10.00	.....	\$10.00
Goffstown.....	20.00	.....	.....	20 00	.....	20.00
Greenville.....	3,653.55	\$20 00	.....	3,673.55	.....	3,673.55
Hancock.....	34.82	.....	.....	34.82	.....	34.82
Hillsborough.....	459.38	.....	.....	459.38	.....	459.38
Manchester.....	108,105.48	90.00	\$500 00	108,695.48	\$158.06	108,537.42
Merrimack.....	650 00	.....	.....	650.00	.....	650 00
Milford.....	2,460 00	20.00	.....	2,480.00	.....	2,480.00
Nashua.....	46,540.54	80.00	1,200.00	47,820.54	973.02	46,847.52
New Boston.....	185 00	.....	.....	185 00	.....	185 00
New Ipswich.....	49.33	.....	.....	49 33	.....	49.33
Peterborough.....	45 00	.....	.....	45 00	.....	45 00
Wilton.....	2,160.00	.....	.....	2,160.00	.....	2,160.00
Total.....	\$164,373.10	\$210.00	\$1,700.00	\$166,283.10	\$1,131.08	\$165,152.02

MERRIMACK COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Allenstown.....	\$1,484.55	\$10.00		\$1,494.55		\$1,494.55
Andover	100.00			100.00		100.00
Concord	22,574.03	40.00		22,614.03		22,614.03
Franklin	6,298.37			6,298.37	\$303.23	5,995.14
Henniker	60.00			60.00		60.00
Hooksett	1,377.82			1,377.82	31.04	1,346.78
Hopkinton	97.90			97.90		97.90
Newbury	171.78			171.78		171.78
Pembroke	2,694.17	10.00		2,704.17		2,704.17
Pittsfield	1,518.39			1,518.39		1,518.39
Warner	10.00			10.00		10.00
Total.....	\$36,387.01	\$60.00		\$36,447.01	\$334.27	\$36,112.74

ROCKINGHAM COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Deerfield	\$150.00			\$150.00		\$150.00
Derry	2,820.00			2,820.00		2,820.00
Epping	2,610.00			2,610.00		2,610.00
Exeter	150.00			150.00		150.00
Hampton	1,469.25	\$10.00		1,479.25		1,479.25
Kingston	563.98			563.98	\$167.78	396.20
Newcastle	44.03			44.03		44.03
Newfields	1,075.00			1,075.00		1,075.00
Newmarket	3,075.32			3,075.32	216.13	2,859.19
Northwood	25.00			25.00		25.00
Nottingham	500.00			500.00		500.00
Portsmouth	36,183.26	30.00		36,213.26	40.46	36,172.80
Raymond	10.00			10.00		10.00
Rye	91.26			91.26		91.26
Salem	45.00			45.00		45.00
Sandown	300.00			300.00		300.00
Total	\$49,112.10	\$40.00		\$49,152.10	\$424.37	\$48,727.73

STRAFFORD COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Dover.....	\$25,373.22	\$10.00	.....	\$25,383.22	.....	\$25,383.22
Farmington.....	1,970 00	.....	.....	1,970.00	.....	1,970.00
Milton	152.88	.....	.....	152 88	.....	152.88
Rochester ..	9,656.52	20.00	.....	9,656.52	.....	9,656.52
Rollin-ford.....	3,260 00	.....	.....	3,260.00	.....	3,260.00
Somersworth.....	9,342.96	20.00	.....	9,362.96	\$55.91	9,307.05
Total.....	\$49,735.58	\$50.00	.....	\$49,785.58	\$55.91	\$49,729.67

SULLIVAN COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Charlestown	\$1,088.65	.....	.....	\$1,088.65	.....	\$1,088.65
Claremont.....	3,975.85	\$10.00	.....	3,985.85	.....	3,985.85
Cornish.....	441.13	.....	.....	441.13	.....	441.13
Croydon.....	25.00	.....	.....	25.00	.....	25.00
Newport.....	1,930.00	.....	.....	1,930.00	.....	1,930.00
Plainfield.....	20.90	.....	.....	20.90	.....	20.90
Sunapee.....	300.00	20 00	.....	320.00	.....	320.00
Total.....	\$7,781.53	\$30.00	.....	\$7,811.53	.....	\$7,811.53

RECAPITULATION.

For the year ending April 30, 1905.

Counties.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Belknap.....	\$9,782.39	\$40.00		\$9,822.39		\$9,822.39
Carroll.....	2,437.95			2,437.95		2,437.95
Cheshire.....	23,993.00	100.00		24,093.00	\$1,006.72	23,086.28
Cooks.....	32,055.90	170.00		32,225.90		32,225.90
Grafton.....	12,598.78	20.00	\$522.50	13,141.28		13,141.28
Hillsborough.....	164,373.10	210.00	1,700.00	166,283.10	1,131.08	165,152.02
Merrimack.....	36,387.01	60.00		36,447.01	334.27	36,112.74
Rockingham.....	49,112.10	40.00		49,152.10	424.37	48,727.73
Stratford.....	49,735.58	50.00		49,785.58	55.91	49,729.67
Sullivan.....	7,781.53	30.00		7,811.53		7,811.53
Total.....	\$388,257.34	\$720.00	\$2,222.50	\$391,199.84	\$2,952.35	\$388,247.49

BELKNAP COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Belknap for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.
Alton.....	\$659.73	\$37.36	\$622.37	\$296.88	\$14.31	\$296.88	\$14.30
Balmain.....	10.00	.57	9.43	4.50	.21	4.50	.22
Laconia.....	8,190.64	463.89	7,726.75	3,363.72	496.66	3,306.72	496.65
Lake Winnepesaukee.....	22.02	1.25	20.77	.....	.....	19.82	.95
Meredith.....	10.00	.57	9.43	4.50	.21	4.50	.22
Tilton.....	930.00	52.67	877.33	418.50	20.17	418.50	20.16
Total.....	\$9,822.39	\$556.31	\$9,266.08	\$4,091.10	\$531.56	\$4,110.92	\$532.50
							\$4,643.42

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll and not in any town in said counties. Fee divided equally between said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Carroll for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.
Bartlett.....	\$74.40	\$1.21	\$70.19	\$33.48	\$1.62	\$33.48	\$1.61
Conway.....	195.54	11.07	184.47	51.00	38.23	51.00	38.24
Jackson.....	41.00	2.32	38.68	18.45	.89	18.45	.89
Lake Winnepesaukee.....	22.01	1.25	20.76	.....	.....	.....	.....
Ossipee.....	25.00	1.42	23.58	11.25	.51	11.25	.51
Wakefield.....	960.00	54.37	†897.36	427.86	20.82	427.87	20.81
Wolfeborough.....	1,120.00	63.43	1,056.57	504.00	24.29	504.00	24.28
Total.....	\$2,437.95	\$138.07	†\$2,291.61	\$1,049.01	\$86.39	\$1,068.86	\$87.32
							\$1,156.18

* See foot-note, Belknap County.

† \$8.27 deducted on account of overpayment to the town of Wakefield and county of Carroll for the year ending April 30, 1904.

CHESHIRE COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Cheshire for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Alstead.....	\$250.00	\$14.16	\$235.84	\$112.50	\$5.42	\$117.92	\$112.50	\$5.42	\$117.92
Chesterfield.....	504.17	28.55	475.62	217.88	19.93	237.81	217.88	19.93	237.81
Harrisville.....	678.76	38.44	640.32	337.50	.....	*337.50	337.50	.....	*337.50
Hinsdale.....	2,414.31	136.74	2,277.57	1,084.50	54.29	1,138.79	1,084.50	54.28	1,138.78
Keene.....	12,583.55	712.70	11,870.85	5,562.00	373.42	5,935.42	5,562.00	373.43	5,935.43
Swansey.....	350.00	19.82	330.18	157.50	7.59	165.09	157.50	7.59	165.09
Walpole.....	3,855.49	218.36	3,637.13	1,716.97	101.60	1,818.57	1,716.97	101.59	1,818.56
Winchester.....	2,450.00	138.76	2,311.24	1,102.50	53.12	1,155.62	1,102.50	53.12	1,155.62
Total.....	\$23,086.28	\$1,307.53	\$21,778.75	\$10,291.35	\$615.37	*\$10,906.72	\$10,291.35	†\$598.02	†\$10,889.37

* Overpayment of \$17.34 to the town of Harrisville and \$17.34 to the county of Cheshire, occasioned by payment of rebate on a license surrendered after the distribution of receipts July 30, 1904.

† \$17.34 deducted, being amount of overpayment July 30, 1904, on account of the town of Harrisville.

COOS COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Coös for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Total.
Berlin.....	\$24,833.41	\$1,412.16	\$23,521.28	\$10,596.96	\$1,163.68	\$11,760.64	\$11,760.64
Carroll.....	995.71	56.40	939.31	439.07	30.59	469.66	469.65
Colebrook.....	120.00	6.80	113.20	54.00	2.60	56.60	56.60
Errol.....	49.33	2.79	46.54	22.20	1.07	23.27	23.27
Gorham.....	1,875.88	106.24	1,769.59	819.00	65.79	884.79	884.80
Jefferson.....	136.29	7.72	128.57	61.34	2.95	64.29	64.28
Lancaster.....	119.98	6.80	112.28	42.30	13.84	56.14	56.14
Milan.....	510.00	28.89	481.11	229.50	11.05	240.55	240.6
Northumberland.....	1,602.00	90.73	1,511.27	720.90	34.74	755.64	755.63
Sargent's Purchase.....	20.90	1.18	19.72	.....	.....	.....	.....
Stratford.....	682.42	38.65	643.77	233.73	88.15	321.88	321.89
Whitefield.....	1,120.00	63.40	1,056.57	504.00	21.29	525.29	525.28
Total.....	\$32,225.90	\$1,825.19	*\$30,399.81	\$13,750.00	\$1,440.05	\$15,190.05	\$15,209.76

* \$0.90 deducted on account of overpayment to the town of Lancaster and county of Coös, for the year ending April 30, 1901.

† No town organization. Fee paid to county of Coös.

GRAFTON COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Grafton for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.
Ashland	\$640.00	\$6.25	\$603.75	\$279.00	\$22.88	\$279.00	\$22.87
Benton.....	18.95	1.07	17.88	.....	8.94	.....	8.94
Bethlehem.....	72.74	4.12	68.62	.....	31.31	32.73	34.31
Bristol.....	60.00	3.40	56.60	27.00	1.30	27.00	1.30
Campton.....	10.00	.57	9.43	4.50	.21	4.50	.22
Canaan.....	811.25	45.95	765.30	128.94	252.71	129.91	252.71
Enfield.....	2,057.79	116.55	1,941.24	926.00	44.62	926.01	44.61
Frankonia.....	45.00	2.55	42.45	20.25	.98	20.25	.97
Haverhill.....	1,320.00	74.76	1,245.24	594.00	28.62	594.00	28.62
Lebanon.....	4,919.63	278.63	4,641.00	2,078.35	242.15	2,078.35	242.15
Lincoln.....	1,400.00	79.29	1,320.71	630.00	30.35	630.00	30.36
Lisbon.....	87.39	4.95	82.44	26.18	15.04	26.17	15.05
Littleton.....	30.00	1.70	28.30	13.50	.65	13.50	.65
Plymouth.....	1,016.11	57.55	958.56	418.50	60.78	418.50	60.78
Warren.....	40.00	2.27	37.73	18.00	.87	18.00	.86
Woodstock.....	612.42	34.69	577.73	207.00	81.86	207.00	81.87
Total.....	\$13,141.28	\$714.30	\$12,396.98	\$5,404.96	\$793.53	\$5,404.95	\$793.54
							\$6,198.49

HILLSBOROUGH COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount paid city or town for the year ending April 30, 1905.				Amount paid county of Hillsborough for the year ending April 30, 1905.			
			Amount distributable.	Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.	
Andrim.....	\$10.00	\$0.57	\$9.43	\$4.50	\$0.22	\$4.72	\$4.50	\$0.21	\$4.71	
Goffstown.....	20.00	1.13	18.87	9.00	.43	9.43	9.00	.41	9.41	
Greenville.....	3,673.55	208.06	3,465.49	1,644.10	88.65	1,732.75	1,644.10	88.61	1,732.71	
Hancock.....	34.82	1.97	32.85	15.67	.75	16.42	15.67	.76	16.43	
Hillsborough.....	459.38	26.02	433.36	166.50	50.18	216.68	166.50	50.18	216.68	
Manchester.....	108,537.42	6,147.24	102,390.18	48,273.92	2,921.17	51,195.09	48,273.92	2,921.17	51,195.09	
Merrimack.....	650.00	36.81	613.19	292.50	14.10	306.60	292.50	14.09	306.59	
Milford.....	2,480.00	140.46	2,339.54	1,116.00	53.77	1,169.77	1,116.00	53.77	1,169.77	
Nashua.....	46,841.52	2,653.31	44,194.21	20,042.32	2,054.78	22,097.10	20,042.32	2,054.79	22,097.11	
New Boston.....	185.00	10.48	174.52	83.25	4.01	87.26	83.25	4.01	87.26	
New Ipswich.....	49.33	2.79	46.54	22.20	1.07	23.27	22.20	1.07	23.27	
Peterborough.....	45.00	2.55	42.45	20.25	.98	21.23	20.25	.97	21.22	
Wilton.....	2,460.00	122.34	2,037.66	972.00	46.83	1,018.83	972.00	46.83	1,018.83	
Total.....	\$165,152.02	\$9,353.73	\$155,798.29	\$72,662.21	\$5,236.94	\$77,899.15	\$72,662.21	\$5,236.93	\$77,899.14	

MERRIMACK COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Merrimack for the year ending April 30, 1905.				
			Amount distributable.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.		
Allenstown.....	\$1,494.55	\$84.65	\$1,409.90	\$668.05	\$36.90	\$668.05	\$36.90	\$704.95	\$704.95
Andover.....	100.00	5.66	94.34	45.00	2.17	45.00	2.17	47.17	47.17
Concord.....	22,614.03	1,280.79	21,333.24	9,884.84	776.78	9,889.84	776.78	10,666.62	10,666.62
Franklin.....	5,995.14	339.55	5,655.59	2,727.00	100.50	2,727.00	100.79	2,827.79	2,827.79
Henniker.....	60.00	3.40	56.60	27.00	1.30	27.00	1.30	28.30	28.30
Hooksett.....	1,316.78	76.28	1,270.50	606.90	28.31	606.90	28.35	635.25	635.25
Hookinton.....	97.90	5.54	92.36	27.00	19.18	27.00	19.18	46.18	46.18
Newbury.....	171.78	9.73	162.05	77.31	3.71	77.31	3.73	81.03	81.03
Pembroke.....	2,704.17	153.16	2,551.01	1,212.38	63.13	1,212.38	63.12	1,275.50	1,275.50
Pittsfield.....	1,518.39	86.00	1,432.39	683.28	32.91	683.28	32.92	716.20	716.20
Warner.....	10.00	.57	9.43	4.50	.22	4.50	.21	4.71	4.71
Total.....	\$36,112.74	\$2,045.33	\$34,067.41	\$15,968.26	\$1,065.45	\$15,968.25	\$1,065.45	\$17,033.70	\$17,033.70

ROCKINGHAM COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Rockingham for the year ending April 30, 1905.	
			Amount distributable.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Deerfield	\$150.00	\$8.50	\$141.50	\$67.50	\$67.50	\$70.75
Derry	2,820.00	159.72	2,660.28	1,269.00	1,269.00	1,330.14
Ellington	2,610.00	147.82	2,462.18	1,171.50	1,174.50	1,231.09
Exeter	150.00	8.50	141.50	67.50	67.50	70.75
Hampton	1,479.25	83.78	1,395.47	661.17	661.16	697.73
Kingston	336.20	22.41	373.76	178.29	178.29	186.88
Newcastle	44.03	2.9	41.54	19.81	19.82	20.77
Newfields	1,075.00	60.88	1,014.12	483.75	483.75	507.06
Newmarket	2,859.19	161.91	2,697.28	1,287.00	1,287.00	1,348.63
Norfolk	25.00	1.42	23.58	11.25	11.25	11.79
Northingham	500.00	28.32	471.68	225.00	225.00	235.84
Portsmouth	36,472.80	2,048.72	34,424.08	16,265.96	16,265.95	17,062.04
Rye	10.00	.57	9.43	4.50	4.50	4.71
Salem	91.26	5.17	86.09	41.07	41.07	43.05
Sandown	45.00	2.35	42.65	20.25	20.25	21.22
Sandown	300.00	16.99	283.01	135.00	135.00	141.51
Total	\$18,727.73	\$2,759.81	\$45,967.92	\$21,911.55	\$21,911.54	\$22,983.96
					\$1,072.42	\$22,983.96

STAFFORD COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Stafford for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Total.
Dover.....	\$25,383.22	\$1,437.63	\$23,945.59	\$11,311.98	\$660.82	\$11,972.80	\$11,972.79
Farmington.....	1,970.00	111.57	1,858.43	886.50	42.71	929.21	929.22
Milton.....	152.88	8.66	144.22	60.75	11.36	72.11	72.11
Rochester.....	9,656.52	546.92	9,109.60	4,287.76	267.01	4,554.80	4,554.80
Rollinsford.....	8,260.00	184.61	8,075.36	1,467.00	70.68	1,537.68	1,537.68
Somersworth.....	9,307.05	527.12	8,779.93	4,041.15	348.82	4,389.97	4,389.96
Total.....	\$49,729.67	\$2,816.51	\$46,913.13	\$22,055.14	\$1,401.43	\$23,456.57	\$23,456.56

SULLIVAN COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Sullivan for the year ending April 30, 1905.			
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Charlestown.....	\$1,088.65	\$61.66	\$1,026.99	\$477.00	\$36.50	\$513.50	\$477.00	\$36.49	\$513.49
Claremont.....	3,985.85	225.75	3,760.10	1,789.14	90.91	1,880.05	1,789.13	90.92	1,880.05
Cornish.....	441.13	24.98	416.15	198.51	9.56	208.07	198.51	9.57	208.08
Croydon.....	25.00	1.42	23.58	11.25	.51	11.79	11.25	.54	11.79
Newport.....	1,930.00	109.31	1,820.69	868.50	41.85	910.35	868.50	41.84	910.31
Plainfield.....	20.90	1.18	19.72	9.10	.16	9.26	9.41	.45	9.86
Sunapee.....	320.00	18.12	301.88	135.00	15.91	150.91	135.00	15.91	150.91
Total.....	\$7,811.53	\$442.42	\$7,369.11	\$3,488.80	\$195.76	\$3,684.56	\$3,488.80	\$195.75	\$3,684.55

RECAPITULATION.

Counties.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid cities and towns for the year ending April 30, 1905.			Amount paid county for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Belknap.....	\$9,422.39	\$556.31	\$9,266.08	\$4,091.10	\$531.56	\$4,622.66	\$4,110.92	\$532.50	\$4,643.42
Carroll.....	2,437.85	*138.07	2,299.78	1,049.04	86.33	1,135.43	1,068.86	87.32	1,156.18
Cheshire.....	23,086.28	1,307.53	21,778.75	10,291.35	615.37	10,906.72	10,291.35	598.92	10,889.37
Cobscook.....	32,225.90	*1,825.19	30,398.81	13,750.00	1,440.05	15,190.05	13,758.80	1,440.96	15,209.76
Grafton.....	13,141.28	744.30	12,396.98	3,401.96	733.53	4,135.49	5,404.95	793.54	6,198.49
Hillsborough.....	165,152.02	9,353.73	155,798.29	72,682.21	5,236.94	77,919.15	72,662.21	5,236.93	77,899.14
Merrimack.....	36,112.74	2,045.33	34,067.41	15,968.26	1,065.45	17,033.71	15,968.25	1,065.45	17,033.70
Rockingham.....	48,727.73	2,759.81	45,967.92	21,911.55	1,072.41	22,983.96	21,911.54	1,072.42	22,983.96
Strafford.....	49,729.67	2,816.54	46,913.13	22,055.14	1,401.43	23,456.57	22,055.15	1,401.41	23,456.56
Sullivan.....	7,811.53	442.42	7,369.11	3,438.80	195.76	3,634.56	3,438.80	195.75	3,634.55
Total.....	\$388,247.49	*\$21,989.23	\$366,249.09	\$170,672.41	\$12,438.89	\$183,111.30	\$170,730.83	\$12,424.30	\$183,155.13
Amount paid cities and towns.....									183,111.30
Total.....									\$386,266.43

* See footnotes, Carroll and Cobs Counties.

† Overpayment—See footnote, Cheshire County.

BELKNAP COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Belknap, July 28, 1905.
Alton	\$600.00	\$60.00	\$540.00	\$270.00	\$270.00
Barnstead	250.00	25.00	225.00	112.50	112.50
Belmont	10.00	1.00	9.00	4.50	4.50
Center Harbor	19.96	2.00	17.96	8.98	8.98
Gilmanton	119.76	11.97	107.79	53.90	53.89
Laconia	7,735.00	773.50	6,961.50	3,480.75	3,480.75
Lake Winnepesaukee	22.36	2.23	20.13	*	20.13
Meredith	100.00	10.00	90.00	45.00	45.00
Tilton	300.00	30.00	270.00	135.00	135.00
Total	\$9,157.08	\$915.70	\$8,241.38	\$4,110.63	\$4,130.75

*One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. Fee divided equally between said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Carroll, July 28, 1905.
Conway.....	\$370.83	\$37.08	\$333.75	\$166.88	\$166.87
Jackson.....	43.75	4.37	39.38	19.69	19.69
Lake Winnepesaukee.	22.37	2.24	20.13	*.....	20.13
Wakefield.....	142.78	14.28	128.50	64.25	64.25
Wolfeborough.....	1,350.00	135.00	1,215.00	607.50	607.50
Total.....	\$1,929.73	\$192.97	\$1,736.76	\$858.32	\$878.44

* See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Cheshire, July 28, 1905.
Alstead.....	\$250.00	\$25 00	\$225.00	\$112.50	\$112.50
Chesterfield.....	395.84	39 58	356.26	178.13	178.13
Gilsum.....	150.00	15.00	135.00	67 50	67.50
Hinsdale.....	1,743 00	174 30	1,568.70	784.35	784.35
Keene.....	13,025.00	1,302 50	11,722 50	5,861 25	5,861.25
Marlow.....	247.99	24 86	223.19	111.60	111.59
Stoddard.....	131.25	13.12	118.13	59 06	59.07
Walpole.....	3,970.96	397 10	3,573.86	1,786.93	1,786.93
Winchester.....	148.92	14.89	134.03	67.02	67.01
Total	\$20,062.96	\$2,006.29	\$18,056.67	\$9,028.34	\$9,028.33

COOS COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Coös, July 28, 1905.
Berlin	\$23,560.00	\$2,356.00	\$21,204.00	\$10,602.00	\$10,602.00
Carroll	940.40	94.04	846.36	423.18	423.18
Colebrook	269.00	26.90	242.10	121.05	121.05
Errol	200.00	20.00	180.00	90.00	90.00
Gorham	1,618.75	161.87	1,456.88	728.44	728.44
Jefferson	97.98	9.80	88.18	44.09	44.09
Lancaster	523.26	52.33	470.93	235.47	235.46
Milan	497.32	49.73	447.59	223.79	223.80
Northumberland	1,599.20	159.92	1,439.28	719.64	719.64
Sargent's Purchase	21.39	2.14	19.25	*	19.25
Stewartstown	789.92	78.99	710.93	355.47	355.46
Stratford	546.50	54.65	491.85	245.92	245.93
Whitefield	398.79	39.88	358.91	179.46	179.45
Total	\$31,062.51	\$3,106.25	\$27,956.26	\$13,968.51	\$13,987.75

* No town organization. Fee paid to the county of Coös.

GRAFTON COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Grafton, July 28, 1905.
Ashland.....	\$246.50	\$24.65	\$221.85	\$110.93	\$110.92
Benton.....	20.90	2.09	18.81	9.40	9.41
Bethlehem.....	238.47	23.85	214.62	107.31	107.31
Bristol.....	250.00	25.00	225.00	112.50	112.50
Campton.....	74.39	7.44	66.95	33.48	33.47
Canaan.....	224.80	22.48	202.32	101.16	101.16
Enfield.....	191.93	19.19	172.74	86.37	86.37
Franconia.....	50.00	5.00	45.00	22.50	22.50
Haverhill.....	2,684.88	268.49	2,416.39	1,208.19	1,208.20
Holderness.....	19.96	2.00	17.96	8.98	8.98
Lebanon.....	400.00	40.00	360.00	180.00	180.00
Lisbon.....	550.00	55.00	495.00	247.50	247.50
Littleton.....	500.00	50.00	450.00	225.00	225.00
Plymouth.....	604.73	60.47	544.26	272.13	272.13
Warren.....	39.13	3.91	35.22	17.61	17.61
Woodstock.....	8.55	.85	7.70	3.85	3.85
Total.....	\$6,104.24	\$610.42	\$5,493.82	\$2,746.91	\$2,746.91

HILLSBOROUGH COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Hillsborough July 28, 1905.
Goffstown.....	\$84.72	\$8.47	\$76.25	\$38.13	\$38.12
Greenville.....	3,798.39	379.84	3,418.55	1,709.27	1,709.28
Hillsborough.....	650.00	65.00	585.00	292.50	292.50
Manchester.....	116,982.94	11,698.29	105,284.65	52,642.33	52,642.32
Merrimack.....	800.00	80.00	720.00	360.00	360.00
Milford.....	270.84	27.08	243.76	121.88	121.88
Nashua.....	46,606.16	4,660.62	41,945.54	20,972.77	20,972.77
New Boston.....	300.00	30.00	270.00	135.00	135.00
New Ipswich.....	250.00	25.00	225.00	112.50	112.50
Peterborough.....	175.00	17.50	157.50	78.75	78.75
Wilton.....	119.73	11.97	107.76	53.88	53.88
Total.....	\$170,037.78	\$17,003.77	\$153,034.01	\$76,517.01	\$76,517.00

MERRIMACK COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, inclusive.	Reserved on account of expenses and rebates for year ending April 30, 1906.	Available for distribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Merrimack, July 28, 1905.
Allenstown.....	\$1,500.00	\$150 00	\$1,350.00	\$675.00	\$675.00
Andover.....	494.63	49.46	445.17	222.59	222.58
Bradford.....	300.00	30.00	270.00	135.00	135.00
Concord.....	21,127.54	2,112.75	19,014.79	9,507.39	9,507.40
Franklin.....	6,596.67	659.67	5,937.00	2,968.50	2,968.50
Henniker.....	125 00	12.50	112 50	56.25	56 25
Hooksett.....	847.99	84.80	763 19	381.60	381.59
Pembroke.....	2,200.00	220.00	1,980 00	990.00	990.00
Pittsfield.....	249.20	24 92	224.28	112.14	112.14
Warner.....	100.00	10.00	90 00	45.00	45.00
Total.....	\$33,541.03	\$3,354.10	\$30,186.93	\$15,093.47	\$15,093.46

ROCKINGHAM COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Rockingham, July 28, 1905.
Candia.....	\$200.00	\$20.00	\$180.00	\$90.00	\$90.00
Deerfield.....	24.00	2.40	21.60	10.80	10.80
Derry.....	20.00	2.00	18.00	9.00	9.00
Epping.....	2,650.00	265.00	2,385.00	1,192.50	1,192.50
Exeter.....	545.97	54.60	491.37	245.69	245.68
Hampton.....	268.48	26.85	241.63	120.81	120.82
Kingston.....	200.00	20.00	180.00	90.00	90.00
Newcastle.....	44.73	4.47	40.26	20.13	20.13
Newfields.....	1,025.00	102.50	922.50	461.25	461.25
Newmarket.....	2,994.73	299.47	2,695.26	1,347.63	1,347.63
Northwood.....	48.26	4.83	43.43	21.72	21.71
Nottingham.....	500.00	50.00	450.00	225.00	225.00
Portsmouth.....	33,848.38	3,384.84	30,463.54	15,231.77	15,231.77
Raymond.....	100.00	10.00	90.00	45.00	45.00
Rye.....	90.74	9.07	81.67	40.83	40.84
Sandown.....	175.00	17.50	157.50	78.75	78.75
Total.....	\$42,735.29	\$4,273.53	\$38,461.76	\$19,230.88	\$19,230.88

STRAFFORD COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Strafford, July 28, 1905.
Dover.....	\$23 299.85	\$ 2,322.98	\$20,969.87	\$10,484.94	\$10,484.93
Farmington.....	2,651.66	265.17	2,386.49	1,193.24	1,193.25
Milton.....	815.12	81.51	733.61	366.81	366.80
Rochester.....	10,233.12	1,023.31	9,209.81	4,604.90	4,604.91
Rollinsford.....	3,340.33	334.03	3,006.30	1,503.15	1,503.15
Somersworth.....	8,800.00	880.00	7,920.00	3,960.00	3,960.00
Total.....	\$49,140.08	\$4,914.00	\$44,226.08	\$22,113.04	\$22,113.04

* Receipts less rebates.

SULLIVAN COUNTY.

Statement

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Sullivan, July 28, 1905.
Charlestown	\$1,243.95	\$124.40	\$1,119.55	\$559.78	\$559.77
Claremont	475.00	47.50	427.50	213.75	213.75
Cornish	525.46	52.54	472.92	236.46	236.46
Croydon	50.00	5.00	45.00	22.50	22.50
Newport	395.42	39.54	355.88	177.94	177.94
Total	\$2,689.83	\$268.98	\$2,420.85	\$1,210.43	\$1,210.42

RECAPITULATION.

Counties.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and relates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid cities or towns July 28, 1905.	Paid county July 28, 1905.
Belknap.....	\$9,157.08	\$915.70	\$8,241.38	\$4,110.63	\$4,130.75
Carroll.....	1,929.73	192.97	1,736.76	858.32	878.44
Cheshire.....	20 062.96	2,006.29	18 056.67	9,028.34	9,028.33
Cod.....	31,062.51	3,166.25	27,956.26	13,968.51	13,987.75
Grafton.....	6,104.24	610.42	5,493.82	2,746.91	2,746.91
Hillsborough.....	170,037.78	17,003.77	153,034.01	76,517.01	76,517.00
Merrimack.....	33,541.03	3,354.10	30 186.93	15,093.47	15 093.46
Rockingham.....	42,735.29	4,273.53	38,461.76	19,230.88	19,230.88
Strafford.....	49,140.08	4,914.00	44,226.08	22,113.04	22,113.04
Sullivan.....	2,689.83	268.98	2,420.85	1,210.43	1,210.42
Total.....	\$366,460.53	\$36,616.01	\$329,844.52	\$164,877.54	\$164,936.98
Amount paid cities and towns.....					164,877.54
Total.....					\$329,814.52

BELKNAP COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alton.....	\$600.00			\$600.00		\$600.00
Barnstead	250.00			250.00		250.00
Belmont	10.00			10.00		10.00
Center Harbor.....	19.96			19.96		19.96
Gilmanton.....	119.76			119.76		119.76
Laconia	7,763.04	\$20.00		7,783.04		7,783.04
Lake Winnepesaukee*..	22.36			22.36		22.36
Meredith	100.00			100.00		100.00
Tilton.....	300.00			300.00		300.00
Total.	\$9,185.12	\$20.00		\$9,205.12		\$9,205.12

*One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Conway	\$370.83	.....	.....	\$370.83	.....	\$370.83
Jackson	43.75	.....	.....	43.75	.....	43.75
Lake Winnepesaukee*..	22.37	.....	.....	22.37	.....	22.37
Wakefield	142.78	.....	.....	142.78	.....	142.78
Wolfeborough	1,350.00	.....	.....	1,350.00	.....	1,350.00
Total	\$1,929.73	.....	.....	\$1,929.73	.....	\$1,929.73

*See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alstead	\$250.00	.....	.....	\$250.00	.....	\$250.00
Chesterfield	439.59	\$40.00	.....	449.59	.....	449.59
Gilsum	150.00	.....	.....	150.00	.....	150.00
Hinsdale.....	1,937.17	.....	.....	1,937.17	.....	1,937.17
Keene	13,653.60	20.00	.....	13,653.60	.....	13,653.60
Marlow	247.99	.....	.....	247.99	.....	247.99
Stoddard	131.25	.....	.....	131.25	.....	131.25
Walpole.. ..	3,991.79	10.00	.....	4,001.79	\$28.50	3,973.29
Winchester	148.92	.....	.....	148.92	.....	148.92
Total.....	\$20,930.31	\$40.00	.....	\$20,970.31	\$28.50	\$20,941.81

COOS COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Berlin.....	\$24,576.88	\$40.00	.....	\$24,616.88	.....	\$24,616.88
Carroll.....	920.40	40.00	.....	960.40	.....	960.40
Colebrook.....	269.00	.....	.....	269.00	.....	269.00
Errol.....	200.00	.....	.....	200.00	.....	200.00
Gorham.....	1,618.75	.....	.....	1,618.75	.....	1,618.75
Jefferson.....	97.98	.....	.....	97.98	.....	97.98
Lancaster.....	523.26	.....	.....	523.26	.....	523.26
Milan.....	497.32	.....	.....	497.32	.....	497.32
Northumberland.....	1,599.20	20.00	.....	1,619.20	.....	1,619.20
Sargent's Purchase.....	21.39	.....	.....	21.39	.....	21.39
Stewartstown.....	799.92	10.00	.....	799.92	.....	799.92
Stratford.....	546.50	.....	.....	546.50	.....	546.50
Whitefield.....	398.79	.....	.....	398.79	.....	398.79
Total.....	\$32,059.39	\$110.00	.....	\$32,169.39	.....	\$32,169.39

GRAFTON COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees	Forfeitures.			
Ashland.....	\$246 50			\$246.50		\$246.50
Benton.....	20 90			20.90		20.90
Bethlehem.....	257.96			257.96		257.96
Bristol.....	250.00			250 00		250.00
Campton.....	74.39			74.39		74.39
Canaan.....	224.80	\$10.00		234.80		234.80
Enfield.....	191.93			191.93		191.93
Franconia.....	50.00			50.00		50.00
Haverhill.....	2,684 88			2,684.88		2,684.88
Holderness.....	19.96			19.96		19.96
Lebanon.....	400.00			400 00		400.00
Lisbon.....	569.02			569 02		569 02
Littleton.....	500 00			500.00		500 00
Plymouth.....	604.73			604.73		604.73
Warren.....	39.13			39.13		39.13
Woodstock.....	8.55			8.55		8.55
Total.....	\$6,142.75	\$10.00		\$6,152.75		\$6,152.75

HILLSBOROUGH COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Antrim.....	\$38.04	.....	.....	\$38.04	.....	\$38.04
Goffstown.....	84.72	.....	.....	84.72	.....	84.72
Greenville.....	3,848.39	.....	.....	3,848.39	.....	3,848.39
Hillsborough.....	1,376.49	.....	.....	1,376.49	.....	1,376.49
Manchester.....	119,289.12	\$220.00	.....	119,509.12	.....	119,509.12
Merrimack.....	800.00	.....	.....	800.00	.....	800.00
Milford.....	270.84	.....	.....	270.84	.....	270.84
Nashua.....	48,103.15	20.00	.....	48,123.15	\$608.60	47,514.55
New Boston.....	300.00	.....	.....	300.00	.....	300.00
New Ipswich.....	250.00	.....	.....	250.00	.....	250.00
Peterborough.....	175.00	.....	.....	175.00	.....	175.00
Wilton.....	119.73	.....	.....	119.73	.....	119.73
Total.....	\$174,655.48	\$240.00	.....	\$174,895.48	\$608.60	\$174,286.88

MERRIMACK COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Allenstown.....	\$1,560.00	\$10.00	.....	\$1,510.00	.....	\$1,510.00
Andover.....	494.63	.....	.....	494.63	.....	494.63
Bradford.....	300.00	.....	.....	300.00	.....	300.00
Concord.....	21,192.08	20.00	.....	21,212.08	.....	21,212.08
Franklin.....	6,596.67	.....	.....	6,596.67	.....	6,596.67
Henniker.....	125.00	.....	.....	125.00	.....	125.00
Hooksett.....	1,142.51	20.00	.....	1,162.51	.....	1,162.51
Hopkinton.....	75.00	.....	.....	75.00	.....	75.00
Pembroke.....	2,945.16	10.00	.....	2,955.16	\$302.42	2,652.74
Pittsfield.....	249.20	.....	.....	249.20	.....	249.20
Warner.....	100.00	.....	.....	100.00	.....	100.00
Total.....	\$34,720.25	\$60.00	.....	\$34,780.25	\$302.42	\$34,477.83

ROCKINGHAM COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Candia.....	\$200.00			\$200.00		\$200.00
Deerfield	24 00			24 00		24.00
Derry ..	20.00			20 00		20.00
Epping.....	2,650 00			2,650.00	\$496.77	2,153.23
Exeter.....	545.97			545.97		545.97
Hampton.....	268.48			268 48		268 48
Kingston.....	200 00	\$20.00		220.00		220.00
Newcastle.....	44.73			44.73		44.73
Newfields.....	1,025.00			1,025 00		1,025.00
Newmarket.....	2,994.73	10.00		3,004.73		3,004.73
Northwood.....	48.26			48.26		48.26
Nottingham.....	500.00			500.00		500 00
Portsmouth.....	34,866.51	40.00		34,906.51		34,906.51
Raymond.....	100.00			100.00		100.00
Rye	90.74			90 74		90.74
Salem.....	54.23			54.23		54.23
Sandown.....	175.00			175.00		175.00
Total.....	\$43,807.65	\$70.00		\$43,877.65	\$496.77	\$43,380.88

STRAFFORD COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Dover.....	\$23,591.52	\$40.00	.....	\$23,631.52	\$320.97	\$23,310.55
Farmington	2,641.66	10.00	.....	2,651.66	.....	2,651.66
Milton.....	815.12	.....	.....	815.12	.....	815.12
Rochester	10,223.12	30.00	.....	10,253.12	.....	10,253.12
Rollinsford.....	3,925.81	.....	.....	3,925.81	585.48	3,340.33
Somersworth.....	9,345.09	.....	.....	9,345.09	.....	9,345.09
Total.....	\$50,542.32	\$80.00	....	\$50,622.32	\$906.45	\$49,715.87

SULLIVAN COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Charlestown.....	\$1,243.95 .....	.....	.....	\$1,243.95 .....	.....	\$1,243.95
Claremont.....	531.99 .....	.....	.....	531.99 .....	.....	531.99
Cornish.....	525.46 .....	.....	.....	525.46 .....	.....	525.46
Croydon.....	50.00 .....	.....	.....	50.00 .....	.....	50.00
Newport.....	395.42 .....	.....	.....	395.42 .....	.....	395.42
Total.....	\$2,746.82 .....	.....	.....	\$2,746.82 .....	.....	\$2,746.82

RECAPITULATION

From May 1, 1905, to December 31, 1905, inclusive.

Counties.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Belknap.....	\$9,185.12	\$20.00	.....	\$9,205.12	.....	\$9,205.12
Carroll.....	1,929.73	.....	.....	1,929.73	.....	1,929.73
Cheshire.....	20,930.31	40.00	.....	20,970.31	\$28.50	20,941.81
Cös.....	32,039.39	110.00	.....	32,169.39	.....	32,169.39
Grafton.....	6,142.75	10.00	.....	6,152.75	.....	6,152.75
Hillsborough.....	174,655.48	240.00	.....	174,895.48	608.60	174,286.88
Merrimack.....	34,720.25	60.00	.....	34,780.25	302.42	34,477.83
Rockingham.....	43,807.65	70.00	.....	43,877.65	496.77	43,380.88
Strafford.....	50,542.32	80.00	.....	50,622.32	906.45	49,715.87
Sullivan.....	2,746.82	.....	.....	2,746.82	.....	2,746.82
Total.....	\$376,719.82	\$630.00	.....	\$377,349.82	\$2,342.74	\$375,007.08

BELKNAP COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Amount of fees received.	
	Class.									Total.
	1	2	3	4	5	6	7	8		
Alton.....	3		2		1				6	\$659.73
Belmont.....					1				1	10.00
Laconia.....	6	7	8		6				27	8,150.64
Lake Winnepesaukee*..						1			1	22.02
Meredith.....					1				1	10.00
Tilton.....	1	2	2		3				8	930.00
Total.....	10	9	12		12	1			44	\$9,782.39

*License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Bartlett.....	1	.....	.....	.....	.....	1	.....	.....	2	\$74.40
Conway.....	4	.....	.....	.....	2	.....	.....	.....	6	195.54
Jackson.....	1	.....	.....	.....	.....	.....	.....	.....	1	41.00
Lake Winnepesaukee*...	.....	.....	.....	.....	.....	1	.....	.....	1	22.01
Ossipee.....	1	.....	.....	.....	.....	.....	.....	.....	1	25.00
Wakefield	3	1	3	.....	1	1	.....	.....	9	960.00
Wolfeborough.....	2	...	1	...	2	.....	.....	.....	5	1,120.00
Total.....	12	1	4	....	5	3	....	..	25	\$2,437.95

*See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Alstead.....	1	...	1	...	...	...	...	...	2	\$250.00
Chesterfield.....	4	...	2	...	...	...	...	...	6	484 17
Harrisville.....	1	2	1	...	...	...	...	...	4	750.00
Hinsdale.....	1	2	2	...	2	...	...	...	7	2,414.31
Keene.....	4	9	2	...	5	...	...	...	20	13,479.03
Swanzey.....	3	...	...	...	...	...	...	...	3	350.00
Walpole.....	3	6	6	...	2	...	...	1	18	3,815.49
Winchester.....	3	...	4	...	...	...	...	...	7	2,450.00
Total.....	20	19	18	..	9	...	...	1	67	\$23,993.00

COOS COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Berlin.....	8	20	6	...	6	...	...	...	40	\$24,813.44
Carroll.....	5	...	4	...	...	...	...	...	9	955.71
Colebrook.....	2	...	...	...	1	...	...	...	3	110.00
Errol.....	1	...	...	...	...	...	...	...	1	49.33
Gorham.....	2	3	1	...	2	...	...	...	8	1,865.83
Jefferson.....	1	...	...	...	1	...	...	...	2	136.29
Lancaster.....	3	...	...	...	2	...	...	...	5	119.98
Milan.....	2	...	2	...	1	...	...	...	5	510.00
Northumberland.....	4	2	4	...	2	...	...	...	12	1,602.00
Sargent's Purchase.....	1	...	...	...	...	...	...	...	1	20.90
Stewartstown.....	2	1	2	...	1	...	...	...	6	662.42
Stratford.....	2	...	...	...	1	...	...	...	3	60.00
Whitefield.....	2	2	3	...	2	...	...	...	9	1,120.00
Total.....	35	28	22	...	19	...	...	...	104	\$32,055.90

GRAFTON COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Ashland.....	2		3		2				7	\$620 00
Benton.....	1								1	18.95
Bethlehem.....	2				1				3	72.74
Bristol.....	1				1				2	60.00
Campton.....					1				1	10.00
Canaan.....	2				1				3	288.75
Entfield.....	2	2			1				5	2,057 79
Franconia.....	1								1	45.00
Haverhill.....	2		1		2				5	1,320.00
Lebanon.....	4		5	1	2				12	4,919.63
Lincoln.....			1	1					2	1,400.00
Lisbon.....	3				2				5	87.39
Littleton.....					3				3	30 00
Plymouth.....	2		4		3	1			10	1,016.11
Warren.....	1								1	40.00
Woodstock.....	1		2		1				4	612.42
Total.....	24	2	16	2	20	1	...	...	65	\$12,598.78

HILLSBOROUGH COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Antrim.....					1				1	\$10.00
Goffstown.....					2				2	20.00
Greenville.....	2	2	1		1				6	3,653.55
Hancock.....	1								1	34.82
Hillsborough...	1	1	1		2				5	459.38
Manchester.....	7	71	19	3	42		10	1	153	108,105.48
Merrimack.....	3		2						5	650.00
Milford.....	1	3			1				5	2,460.00
Nashua.....	11	12	14		13	1			81	46,510.54
New Boston.....	1		1		1				3	185.00
New Ipswich.....	1								1	49.33
Peterborough.....	1				2				3	45.00
Wilton.....	1	4	2		1				8	2,160.00
Total.....	30	123	40	3	66	1	10	1	271	\$164,373.10

MERRIMACK COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Allenstown.....		6							6	\$1,484.55
Andover.....	1								1	100 00
Concord.....	6	19	8		18				51	22,574.03
Franklin.....	3	4	2		6				15	6,298.37
Henniker.....	1				1				2	60.00
Hooksett.....	2	4	2						8	1,377 82
Hopkinton.....	2				1				3	97.90
Newbury.....	2								2	171.78
Pembroke.....	1	7	2		3				13	2,694.17
Pittsfield.....	1	4	3		2				10	1,518.39
Warner.....					1				1	10.00
Total.....	19	44	17	...	32	...	...	...	112	\$36,387.01

ROCKINGHAM COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Deerfield.....	1	...	1	...	...	...	...	...	2	\$150.00
Derry.....	3	2	3	...	2	...	...	...	10	2,820.00
Epping.....	1	2	...	...	1	...	...	...	4	2,610.00
Exeter.....	1	...	...	...	5	...	...	...	6	150.00
Hampton.....	5	1	4	...	2	...	1	...	13	1,469.25
Kingston.....	3	...	3	...	...	...	...	...	6	563.98
Newcastle.....	1	...	...	...	...	...	...	...	1	44 03
Newfields.....	1	2	4	...	...	1	...	...	8	1,075 00
Newmarket.....	3	7	3	...	1	...	...	...	14	3,075.32
Northwood.....	1	...	...	...	...	...	...	...	1	25.00
Nottingham.....	1	1	1	...	...	...	...	...	3	500.00
Portsmouth.....	7	45	10	...	6	1	...	3	72	36,183.26
Raymond.....	...	...	...	...	1	...	...	...	1	10.00
Rye.....	3	...	...	...	...	...	...	...	3	91.26
Salem.....	...	...	...	...	...	1	...	...	1	45.00
Sandown.....	2	...	2	...	...	...	...	...	4	300.00
Total.....	33	60	31	...	18	3	1	3	149	\$49,112.10

STRAFFORD COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Dover	10	34	9	....	11	....	....	....	64	\$25,373.22
Farmington.....	1	3	1	....	2	....	....	....	7	1,970.00
Milton.....	4	....	....	....	1	....	....	....	5	152.88
Rochester.....	3	20	5	....	7	....	1	....	36	9,636.52
Rollinsford	1	5	5	....	1	....	....	....	12	3,260.00
Somersworth	3	21	5	....	4	1	....	....	34	9,342.96
Total.....	22	83	25	....	26	1	1	....	158	\$49,735.58

SULLIVAN COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Amount of fees received.	
	Class.									
	1	2	3	4	5	6	7	8		
									Total.	
Charlestown.....	2	...	1	...	1	...	...	...	4	\$1,088.65
Claremont.....	3	9	4	...	6	...	...	...	22	3,975.85
Cornish.....	1	1	1	...	...	...	...	...	3	441.13
Croydon.....	1	...	...	...	...	...	...	...	1	25.00
Newport.....	3	1	...	...	3	...	...	...	7	1,930.00
Plainfield.....	1	...	...	...	...	...	...	...	1	20.90
Sunapee.....	1	...	1	...	...	...	...	...	2	300.00
Total	12	11	7	...	10	...	...	...	40	\$7,781.53

RECAPITULATION

For the year ending April 30, 1905.

Counties.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Belknap.....	10	9	12	....	12	1	....	....	44	\$9,782.39
Carroll.....	12	1	4	....	5	3	....	....	25	2,437.95
Cheshire.....	20	19	18	....	9	....	....	1	67	23,993.00
Coös.....	35	28	22	....	19	....	....	....	104	32,055.90
Grafton.....	24	2	16	2	20	1	....	....	65	12,598.78
Hillsborough.....	30	123	40	3	66	1	10	1	274	164,373.10
Merrimaek.....	19	44	17	....	32	....	....	....	112	36,387.01
Rockingham.....	33	60	31	....	18	3	1	3	149	49,112.10
Strafford.....	22	83	25	....	26	1	1	....	158	49,735.58
Sullivan.....	12	11	7	....	10	....	....	....	40	7,781.53
Total.....	217	380	192	5	217	*10	12	5	*1038	\$388,257.34

* One-sixth class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 9; total number of all classes, 1,037.

TABLE

Showing, by counties, the amount of fees received from each class of licenses, for the year ending April 30, 1905.

Counties.	Class.								Total.
	1	2	3	4	5	6	7	8	
Belknap	\$2,661.33	\$4,179.04	\$2,800.00	.....	\$120.00	\$22.02	.....	.....	\$9,782.39
Carroll	915.94	250.00	1,100.00	.....	50.00	122.01	.....	.....	2,437.95
Cheshire	3,700.83	11,425.81	5,482.13	.....	84.23	.....	.....	\$300.00	23,993.00
Cooks	5,728.98	20,598.93	5,541.07	.....	186.92	.....	.....	.....	32,055.90
Grafton	2,610.62	2,000.00	6,539.61	\$1,200.00	198.55	.....	.....	.....	12,598.78
Hillsborough	12,047.00	122,921.36	24,511.51	1,715.00	642.75	50.00	\$1,460.48	1,000.00	164,373.10
Merrimack	4,886.87	24,170.95	7,003.28	.....	316.41	.....	.....	.....	36,387.01
Rockingham	5,249.41	33,520.16	5,827.96	.....	177.90	245.00	91.67	4,000.00	49,112.10
Strafford	4,902.83	39,105.35	5,400.00	.....	250.25	50.00	27.15	.....	49,735.58
Sullivan	2,170.25	3,937.10	1,574.18	.....	100.00	.....	.....	.....	7,781.53
Total	\$41,883.56	\$265,108.70	\$65,779.74	\$2,915.00	\$2,127.01	\$564.03	\$1,579.30	\$5,300.00	\$388,257.34

BELKNAP COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Alton.....	2		2							4	\$600.00
Barnstead.....	1		1							2	250.00
Belmont.....					1					1	10.00
Center Harbor.....	1									1	19.96
Gilmanton.....	1									1	119.76
Laconia.....	7	7	4		6					24	7,763.04
Lake Winnepesaukee*						1				1	22.36
Meredith..					2					2	100.00
Tilton.....					3					3	300.00
Total.....	12	7	7		12	1				39	\$9,185.12

* License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

CARROLL COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Conway	1	...	...	...	2	...	...	...	...	3	\$370.83
Jackson.....	1	...	...	...	...	...	...	...	...	1	43.75
Lake Winnepesaukee*	...	...	...	...	...	1	...	...	...	1	22.37
Wakefield.....	...	...	...	...	1	1	...	...	...	2	142.78
Wolfeborough.....	2	...	2	...	2	...	...	...	...	6	1,350.00
Total.....	4	...	2	...	5	2	...	...	...	13	\$1,929.73

* See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Alstead.....	1		1							2	\$250.00
Chesterfield.....	4		2							6	439.59
Gilsum.....	1									1	150.00
Hinsdale.....	1	1	3		2					7	1,937.17
Keene.....	4	8	3		5					20	13,633.60
Marlow.....	1		1							2	247.99
Stoddard.....	1									1	131.25
Walpole.....	2	7	6		3			1		19	3,991.79
Winchester.....	1				1					2	148.92
Total.....	16	16	16	...	11	...	...	1	...	60	\$20,930.31

COOS COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Berlin.....	4	21	3	....	4	....	....	....	....	32	\$24,576.88
Carroll.....	5	....	3	....	....	....	....	....	....	8	920.40
Colebrook.....	2	....	....	....	2	....	....	....	....	4	269.00
Errol.....	1	....	1	....	....	....	....	....	....	2	200.00
Gorham.....	2	2	....	....	2	....	....	....	....	6	1,618.75
Jefferson.....	1	....	....	....	1	....	....	....	....	2	97.98
Lancaster.....	2	....	....	....	2	....	....	....	....	4	523.26
Milan.....	2	....	2	....	....	....	....	....	....	4	497.32
Northumberland.....	4	2	4	....	2	....	....	....	....	12	1,599.20
Sargent's Purchase...	1	....	....	....	....	....	....	....	....	1	21.39
Stewartstown.....	2	1	2	....	1	....	....	....	....	6	789.92
Stratford.....	2	....	2	....	1	....	....	....	....	5	546.50
Whitefield.....	1	....	....	....	2	....	....	....	....	3	398.79
Total.....	29	26	17	....	17	....	....	....	....	89	\$32,059.39

GRAFTON COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Ashland.....	2				2					4	\$246.50
Benton.....	1									1	20.90
Bethlehem.....	2				1					3	257.96
Bristol.....	1				1					2	250.00
Campton.....					1					1	74.39
Canaan.....	1				1					2	221.80
Enfield.....					1					1	191.93
Franconia.....	1									1	50.00
Haverhill.....	2	1	1		2					6	2,684.88
Holderness.....	1									1	19.96
Lebanon.....					1					1	400.00
Lisbon.....	2				2					4	569.02
Littleton.....					3					3	500.00
Plymouth.....	2				3	1				6	604.73
Warren.....	1									1	39.13
Woodstock.....					1					1	8.55
Total.....	16	1	1		19	1				38	\$6,142.75

HILLSBOROUGH COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Antrim.....					1					1	\$38.04
Goffstown.....	1				1					2	84.72
Greenville.....	2	2	1		3					8	3,848.39
Hillsborough.....	1	1	2		2					6	1,376.49
Manchester.....	7	78	23	2	39		9	1		159	119,289.12
Merrimack.....	3		2							5	800.00
Milford.....					2					2	270.84
Nashua.....	10	42	15		12	1				80	48,103.15
New Boston.....	1				1					2	300.00
New Ipswich.....	1									1	250.00
Peterborough.....	1				2					3	175.00
Wilton.....	1				1					2	119.73
Total.....	28	123	43	2	64	1	9	1	....	271	\$174,655.48

MERRIMACK COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Allenstown.....		6								6	\$1,500.00
Andover.....	1		1							2	494 63
Bradford.....	1		1							2	300 00
Concord.....	6	17	7		14					44	21,192.08
Franklin.....	3	4	1		5					13	6,596 67
Henniker.....	1				1					2	125 00
Hooksett.....	1	4	1							6	1,142.51
Hopkinton.....					1					1	75 00
Pembroke.....	1	8	3		2					14	2,945.16
Pittsfield.....	1				2					3	249 20
Warner.....					1					1	100 00
Total.....	15	39	14		26					94	\$34,720.25

ROCKINGHAM COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Number of licenses granted.										Total.	Amount of fees received.
Cities and Towns.	Class.										
	1	2	3	4	5	6	7	8	9		
Candia.....	1		1							2	\$200.00
Deerfield.....	1									1	24.00
Derry.....					2					2	20.00
Epping.....	1	2								4	2,650.00
Exeter.....	1				5					6	545.97
Hampton.....	3				1					4	268 48
Kingston.....	1		1							2	200.00
Newcastle.....	1									1	44.73
Newfields.....	1	2	3			1				7	1,025.00
Newmarket.....	3	6	3		2					14	2,991.73
Northwood.....	2									2	48.26
Nottingham.....	1	1	1							3	500 00
Portsmouth.....	7	42	12		6	1		3	1	72	34,866.51
Raymond.....					1					1	100 00
Rye.....	3									3	90.74
Salem.....					1					1	54.23
Sandown.....	1		1							2	175 00
Total.....	27	53	22	...	19	2	...	3	1	127	\$43,807.65

STRAFFORD COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Dover.....	10	32	5	....	10	....	....	....	1	58	\$23,591.52
Farmington.....	1	4	2	....	2	....	....	....	....	9	2,641.66
Milton.....	3	....	4	....	1	....	....	....	....	8	815.12
Rochester.....	3	20	5	....	5	....	1	....	....	34	10,223.12
Rollinsford.....	1	6	6	....	1	....	....	....	....	14	3,925.81
Somersworth.....	3	20	3	....	4	....	....	....	....	30	9,345.09
Total.....	21	82	25	....	23	....	1	....	1	153	\$50,542.32

SULLIVAN COUNTY.

Statement

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Charlestown.....	2	...	1	...	1	...	...	...	...	4	\$1,243.95
Claremont.....	1	...	...	...	5	...	...	...	...	6	531.99
Cornish	1	1	2	...	...	...	...	...	...	4	525.46
Croydon.....	1	...	...	...	...	...	...	...	...	1	50.00
Newport.....	2	...	...	...	2	...	...	...	...	4	395.42
Total.....	7	1	3	...	8	...	...	...	...	19	\$2,746.82

RECAPITULATION.

From May 1, 1905, to December 31, 1905, inclusive.

Counties.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Belknap	12	7	7	....	12	1	....	....	....	39	\$9,185.12
Carroll.....	4	....	2	....	5	2	....	....	....	13	1,929.73
Cheshire	16	16	16	....	11	....	....	1	....	60	20,930.31
Cooks	29	26	17	....	17	....	....	....	....	89	32,059.39
Grafton.....	16	1	1	....	19	1	....	....	....	38	6,142.75
Hillsborough	28	123	43	2	64	1	9	1	....	271	174,655.48
Merrimack	15	39	14	....	26	....	....	....	....	94	34,720.25
Rockingham.	27	53	22	....	19	2	....	3	1	127	43,807.65
Strafford.....	21	82	25	....	23	....	1	....	1	153	50,542.32
Sullivan.....	7	1	3	....	8	....	....	....	....	19	2,746.82
Total.....	175	348	150	2	204	*7	10	5	2	*903	\$376,719.82

* One-sixth class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 6; total number of all classes 902.

LICENSES GRANTED

From January 1, 1905, to April 30, 1905, inclusive

(License year 1904-1905.)

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Laroehelle & Couture.	239 Main Steeet.....	2
Napoleon J. Marchand.....	Cote's Block, Main Street.....	2
L. J. Cote.....	Main Street.....	3
CHARLESTOWN.		
Horace S. Kendall.....	Elm House.....	1
FRANKLIN.		
Fred Gomo.....	5 Canal Street.....	2
GORHAM.		
Ensign H. Barrett.....	Main Street.....	3
HOOKSETT.		
Mary A. Pearson.....	Ayer House.....	1
Mary A. Pearson.....	Ayer House.	3
LANCASTER.		
George D. Marshall	Lancaster House.....	1
William C. Prouty	Mansion House.....	1
LISBON.		
Truman W. Glover.....	Hotel Moulton.....	1
MANCHESTER.		
Timothy J. Howard.....	15 and 17 Concord Street.....	2
NASHUA.		
George A. Lund & Co.....	Commercial Inn.....	1
PORTSMOUTH.		
Grace E. Weiser	Langdon Hotel.....	1
ROCHESTER.		
Rochester Cycle Club.....	7 Congress Street	7
W. S. Parker & Co.....	77 North Main Street.....	2
Eugene W. Emerson	21 North Main Street.....	5
SOMERSWORTH.		
Adaline Rousseau.....	33 Main Street.....	2
Albert Marcotte.....	11 Fore Street.....	2

LICENSES TRANSFERRED

From January 1, 1905, to April 30 1905, inclusive.

(License year 1904-1905.)

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Louis J. Cote.....	New brick block, Main Street.....	5
Transferred from Main Street.		
George A. St. Germain	Hotel Albert.....	1
Transferred from Albert Croteau.		
George A. St. Germain	Hotel Albert	3
Transferred from Albert Croteau.		
CONCORD.		
Charles J. McDonald.....	2 Pleasant Street Extension.....	2
Transferred from Alfred E. Ford.		
Thomas H. Winslow.....	1 South Main Street, Penacook	5
Transferred from 15 South Main Street.		
GORHAM.		
John O'Connor & Co.....	Mountview Hotel.....	1
Transferred from Stephen J. Maloney.		
GREENVILLE.		
Azarie Ricard.....	Central House.....	3
Transferred from Louis Boutin.		
Azarie Ricard.....	Central House.....	1
Transferred from Louis Boutin.		
KEENE.		
John N. Woods, Thomas H. O'Connor and James O'Brien.....	13 Roxbury Street	2
Transferred from Leon E. Sebastian.		
Patrick J. O'Brien & Co.....	Commercial Street, rear No. 2 Wilson Street.	2
Transferred from Martin H. Sullivan.		
LACONIA.		
Murdock J. McNeil.....	Phoenix Hotel.....	1
Transferred from William N. Charles.		
MANCHESTER.		
Dyke & Walker.....	Windsor Hotel.	1
Transferred from William H. Goodwin.		
Dennis J. Dowd	13 Concord Street.....	2
Transferred from Nathaniel F. Perkins.		
Patrick E. Ryan.....	77 Central Street.....	2
Transferred from Ryan & McGreevy.		

LIST OF LICENSES TRANSFERRED.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NASHUA.		
James O'Neil.....	Main and Water Streets.....	2
Transferred from Isaiah Robbins, Jr.		
PEMBROKE.		
George F. Labelle.....	Glass Street.....	2
Transferred from Charles Boucher.		
PORTSMOUTH.		
Henry P. Payne	9 Pleasant Street.....	3
Transferred from Payne & Walker.		
STEWARTSTOWN.		
Hugh A. Mackinnon	West side Main Street, West Stewartstown.....	5
Transferred from Main Street, West Stewartstown.		
WALPOLE.		
Thomas Bushway, Jr.....	15 Vine Street, North Walpole.....	2
Transferred from Edward H. McNamara.		
George E. Sherman.....	On Walpole Road.....	8
Transferred from L. J. Vetterman Brewing Company.		

LICENSES REVOKED

From January 1, 1905, to April 30, 1905, inclusive.

(License year 1904-1905.)

Name of Licensee.	Street and Number.	Class.
CONCORD		
Edward G. Brown.....	Hotel Lenox.....	1
Otis N. Davis.....	State and Warren Streets.....	5
Charles E. Silver, Jr.....	51 South Main Street.....	5
HOPKINTON.		
Edward R. Guerin.....	| Perkins Inn.....	1
LACONIA.		
Katie M. Cushing .....	| Mt. Belknap House, Lakeport	1
NEWPORT.		
Perley M. Barry & Co.....	| Central Street.....	2
ROCHESTER.		
Hiram P. Brann.....	| 77 North Main Street.....	2
SOMERSWORTH.		
Joseph Lanois.....	Hotel Somersworth.....	1
Joseph Lanois.....	Hotel Somersworth.....	3

LICENSES SURRENDERED

From January 1, 1905, to April 30, 1905, inclusive.

(License year 1904-1905. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
FRANKLIN.		
William O'Kane.....	5 Canal Street	2
HARRISVILLE.		
Ernest White.....	Main Street.....	2
HOOKSETT.		
James M. Pearson.....	Ayer House.....	1
James M. Pearson.....	Ayer House.....	3
MANCHESTER.		
John Hayes.....	15 and 17 Concord Street.....	2
PORTSMOUTH.		
George E. Weiser.....	Langdon Hotel.....	1
SOMERSWORTH.		
Fred Rousseau.....	33 Main Street	2

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

BELKNAP COUNTY.

Name of Licensee.	Street and Number.	Class.
ALTON.		
Benjamin F. West.....	Savage Tavern.....	1
Benjamin F. West.....	Savage Tavern.....	3
John H. Fifield.....	Fifield House.....	1
John H. Fifield.....	Fifield House.....	3
BARNSTEAD.		
George M. Leavitt.....	Hotel Brunswick, C'ter Barnstead	3
George M. Leavitt.....	Hotel Brunswick, C'ter Barnstead	1
BELMONT.		
Edwin C. Bean.....	Main Street.....	5
CENTER HARBOR.		
William A. Maclean.....	The Colonial.....	1
GILMANTON.		
Henry F. Leavitt.....	Central House.....	1
LACONIA.		
Edmund C. Gross.....	25 Mill Street.....	3
J. Alonzo Greene.....	Hotel Weirs, Weirs.....	1
Philip Blais.....	255½ Union Avenue.....	3
Lyman B. Woodman.....	Eagle Hotel.....	1
George F. Mallard.....	537 Main Street.....	5
Frank O. Wallace.....	New City Hotel.....	1
Levi W. Downs.....	554 Main Street.....	2
Frank D. Sanborn.....	12 Mill Street.....	2
Harry D. Cilley.....	489 Main Street.....	3
George A. Collins.....	57 and 59 Elm Street, Lakeport	5
John Thomas Jenkins†.....	18 Mill Street.....	2
George Picard.....	510 Main Street.....	2
Frank Z. Trembly.....	49 Fore Street, Lakeport.....	3
George A. Quimby.....	522 Main Street.....	5
Herbert H. Caldon*.....	New Central House.....	1
Hermon Dow.....	471 Main Street.....	2
Goss Brothers*.....	766 Union Avenue, Lakeport	2
Napoleon J. Guay.....	8 Mill Street.....	2
Clarence W. Plummer.....	787 Union Avenue, Lakeport	5
William E. Foster.....	461 Main Street.....	5
Murdock J. McNeil.....	Phoenix Hotel.....	1
James A. Twigg.....	Mt. Belknap House, Lakeport	1
James H. Story.....	528 Main Street.....	5
Herbert H. Caldon.....	Veu de L'Eau Hotel.....	1
MEREDITH.		
C. W. Morrison.....	87 Main Street.....	5
Geo. F. Sanborn.....	72 Main Street.....	5
TILTON.		
Frank R. French.....	Main Street.....	5
Charles P. Herrick.....	Main and Bridge Streets.....	5
George W. Lord.....	Main Street.....	5

BELKNAP AND CARROLL COUNTIES.

Name of Licensee.	Street and Number.	Class.
LAKE WINNIPESAUKEE.		
Harry L. Wentworth (a)	Steamer Mount Washington.....	6

(a) License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll.

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

CARROLL COUNTY.

Name of Licensee.	Street and Number.	Class.
CONWAY.		
Lycurgus Pitman.....	45 Main Street, North Conway.....	5
Willis A. Bloodt.....	Conway House.....	1
Alton M. Shorey.....	Main Street, Conway Corner.....	5
JACKSON.		
Marshall C. Wentworth.....	Wentworth Hall and Cottages.....	1
WAKEFIELD.		
Wilbert S. Davis.....	Town Hall Building, Sanbornville.	5
The G. W. Armstrong Dining Room and News Company.....	Railroad Station, Sanbornville....	6
WOLFEBOROUGH.		
Delmar U. Hobbs.....	South Main Street.....	5
William E. Wiggin.....	Sheridan House.....	1
William E. Wiggin.....	Sheridan House.....	3
Frank P. Hobbs.....	Hobbs-is-Inn.....	1
Frank P. Hobbs.....	Hobbs-is-Inn.....	3
Joseph W. Robins.....	1 South Main Street.....	5

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

CHESHIRE COUNTY.

Name of Licensee.	Street and Number.	Class.
ALSTEAD.		
Herbert B. Chapin.....	Hotel Alstead	1
Herbert B. Chapin.....	Hotel Alstead	3
CHESTERFIELD.		
John Corkery	Spofford Hotel.....	3
John Corkery	Spofford Hotel.....	1
James H. Stearns.....	Pine Grove Springs Hotel.....	1
Wallace K. Ware	Lakeside House, Spofford Lake ...	1
Wallace K. Ware*.....	Lakeside House, Spofford Lake ...	3
W. K. Ware	Ware's Hotel	1
GILSUM.		
Herbert A. Putney	Ashuelot House.....	1
HINSDALE.		
Holland & Ferrin	Hotel Ashuelot.....	1
William J. Curran	Main Street and Fitzgerald Ave...	2
William J. Curran	Main Street and Fitzgerald Ave...	3
Holland & Ferrin	Hotel Ashuelot.....	3
Fred C. Gale	Stebbins Place.....	3
Edwin S. McField, Jr.....	31 Main Street.....	5
Mark S. Mann.....	Main Street.....	5
KEENE.		
John T. Armstrong	19 Roxbury Street.....	2
John J. O'Neill.....	31 Church Street	2
Norris G. Gurnsey and Fred A. Carpenter*	North side Dunbar Street.....	3
Putney & Buckminster.....	Eagle Hotel	1
N. G. Gurnsey & Co.*.....	Railroad Street.....	2
Richard M. Barry.....	18 Railroad Street.	3
Richard M. Barry.....	18 Railroad Street.....	2
Ben O. Aldrich.....	15 Central Square.....	5
Judson A. Reynolds.....	Cheshire House.....	1
Holland & Coffey	40 Church Street	2
Ferdinand Petts.....	21 Church Street	2
John N. Woods & Co.....	13 Roxbury Street.....	2
Charles Gale Shedd.....	37 Central Square.....	5
Bert W. Hodgkins.....	39 Main Street.....	5
George L. Hitchcock.....	18 Main Street.....	5
Joseph Fortier.....	Fortier House.....	1
Patrick J. O'Brien & Co.....	Commercial St., rear 2 Wilson St.	2
Charles F. Leonard.....	Hotel Ellis	1
Elmer M. Flint.....	4 Central Square.....	5
Napoleon Fortier.....	12 Railroad Street.....	3
MARLOW.		
Harry R. Lewis.....	Forest House	1
Harry R. Lewis.....	Forest House	3

CHESHIRE COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
STODDARD.		
Solomon Isaacs, Jr.....	Island House.....	1
WALPOLE.		
Crescent Bottling Co.....	Brewery Road.....	3
Mathew E. Murphy.....	21 Center Street, North Walpole...	5
Thomas H. Donegan.....	15 Main Street, North Walpole.....	2
Thomas Bushway, Jr.....	15 Vine Street, North Walpole.....	2
Daniel W. Riley.....	62 Main Street, North Walpole.....	2
Andrew J. Meany.....	29 River Street, North Walpole.....	2
Charles C. Davis.....	Main and Westminster Streets.....	5
Manilla Brewing Co.....	Brewery Road.....	8
Michael H. Murphy.....	7 River Street, North Walpole.....	2
Michael H. Murphy.....	7 River Street, North Walpole.....	3
George E. Sherman.....	The Wentworth.....	1
George E. Sherman.....	The Wentworth.....	3
Patrick Bowen.....	21 River Street, North Walpole.....	2
Denis Brennan.....	1 Vine Street.....	2
Denis Brennan.....	Rear of 18 and 20 Center Street.....	3
Patrick A. Killeen.....	Hotel Walpole, North Walpole.....	1
Patrick A. Killeen.....	Hotel Walpole, North Walpole.....	3
Manilla Bottling Co. of New Hampshire*.....	Opposite Brewery.....	3
Archie I. Davis.....	Westminster Street.....	5
WINCHESTER.		
J. E. Powers.....	Main and Elm Streets.....	5
Albert H. Watkins.....	Winchester House.....	1

LICENSES GRANTED

From May 1, 1905 to December 31, 1905, inclusive.

(License year 1905-1906.)

COOS COUNTY.

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Charles F. Jolbert.....	15 Green Street.....	2
Toussaint & Guay.....	99 Main Street.....	2
Patrick J. Pickford.....	16 Mechanic Street.....	2
Thomas H. Sheridan.....	Pleasant and Mechanic Streets....	2
Frank E. Farwell.....	Berlin House.....	1
Napoleon J. Marchand.....	Cote's Block, Main Street.....	2
Edward D. McGivney.....	98 Main Street.....	2
King & Jolin.....	6 Mason Street.....	2
Patrick J. Martin.....	164 Main Street.....	2
Michael Burke & Co*.....	46 Main Street.....	2
Miles J. Mullen.....	54 Main Street.....	5
L. J. Cote.....	Main Street.....	5
L. J. Cote.....	Main Street, Berlin Mills Village..	5
Emma Barney Holland.....	Central House.....	1
Michael J. Sutton.....	115 Main Street.....	2
Cyril Brooks*.....	39 Green Street.....	3
Larochelle & Couture*.....	239 Main Street.....	2
Earle H. Lyford.....	63 and 65 Main Street.....	5
City Bottling Co.....	Rear 16 Mechanic Street.....	3
Henry G. Smith.....	Commercial House.....	1
Elzear Rousseau.....	8 Mason Street.....	2
James S. Bennett.....	113 Main Street.....	2
Albert Croteau.....	246 Main Street.....	2
Hogan & Lapage.....	44 Main Street.....	2
Clarence A. Twitchell.....	17 Mechanic Street.....	2
Foss T. McNally.....	Revere House.....	1
Louis Berube.....	Main Street.....	2
George A. St. Germain.....	213 Main Street.....	2
George A. St. Germain.....	241 Main Street.....	3
John B. Falardeau.....	Between 62 and 64 Main Street...	2
Charles B. Lavigne.....	80 Main Street.....	2
Narcisse Morin.....	Main and Mason Streets.....	2
CARROLL.		
The Barron, Merrill & Barron Co*..	Fabyan House Cottage.....	1
The Barron, Merrill & Barron Co*..	Fabyan House Cottage.....	3
Harvey G. Lapier.....	Twin Mountain.....	3
Harley E. Jenness.....	Twin Mountain.....	3
The Bretton Woods Co.....	The Mt. Washington.....	1
The Bretton Woods Co.....	The Mt. Pleasant Hotel.....	1
The Barron, Merrill & Barron Co..	Crawford House.....	1
The Barron, Merrill & Barron Co..	Twin Mountain House.....	1
COLEBROOK.		
T. G. Rowan & Co.....	Monadnock House.....	1
Charles S. Aldrich.....	Main Street.....	5
Charles E. Hartshorn.....	New Colebrook House.....	1
George W. Dickson.....	Main Street.....	5
ERROL.		
Nathaniel R. Leach.....	Umbagog House.....	1
Nathaniel R. Leach.....	Umbagog House.....	3

COOS COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
GORHAM.		
Charles A. Chandler.....	Main and Androscoggin Streets...	2
Charles A. Chandler.....	Mount Madison Hotel.....	1
Fred W. Noyes.....	Railroad and Exchange Streets...	5
William D. Morse.....	Androscoggin Street.....	2
Ensign H. Barrett.....	Main Street.....	5
John O'Connor & Co.....	Mountview Hotel.....	1
JEFFERSON.		
Chester A. Bates.....	Main Street.....	5
Jefferson Hotel and Land Co.....	The Waumbek and Cottages.	1
LANCASTER.		
James L. Dow.....	Main Street.....	5
James E. Lynch.....	Main Street.....	5
George D. Marshall.....	Lancaster House.....	1
William C. Prouty.....	Mansion House.....	1
MILAN.		
Almon A. Trafton.....	Ammonoosuc House.....	1
Almon A. Trafton.....	Ammonoosuc House.....	3
James R. Jordan.....	Hotel Milan.....	1
James R. Jordan.....	Hotel Milan.....	3
NORTHUMBERLAND.		
Willard C. Carpenter.....	15 Main Street, Groveton.....	5
John M. Wilson.....	Main Street, Groveton.....	5
Edward E. Tibbetts.....	Melcher House, Groveton.....	1
Edward E. Tibbetts.....	Melcher House, Groveton.....	3
Lizzie McConnell.....	The Union House, Groveton.....	1
Charles E. Bellows.....	Main Street, Groveton.....	2
H. S. Goodwin & Co.*.....	The Groveton Tavern, Groveton..	1
Xavier Tareotte.....	Depot Street, Groveton.....	2
Lizzie McConnell.....	The Union House, Groveton.....	3
The Eagle Hotel Co.....	The Eagle Hotel, Groveton.....	1
The Eagle Hotel Co.....	The Eagle Hotel, Groveton.....	3
H. S. Goodwin & Co.*.....	Groveton Tavern, Groveton.....	3
SARGENT'S PURCHASE.		
The Barron, Merrill & Barron Co..	Summit House, Mt. Washington..	1
STEWARTSTOWN.		
Brooks & Brown.....	Riverside House.....	3
Brooks & Brown.....	Riverside House.....	1
Hugh A. Mackinnon*.....	Main Street, West Stewartstown..	5
Geo. N. Pike.....	Hotel Pike, West Stewartstown....	1
Geo. N. Pike.....	Hotel Pike, West Stewartstown....	3
Fuller & Montgomery.....	Main Street, West Stewartstown..	2
STRATFORD.		
Edward Daley.....	Hotel Daley, No. Stratford.....	1
John C. Hutchins.....	River Street, No. Stratford.....	5
Thomas C. Atkinson.....	Hotel Atkinson, No. Stratford.....	1
Thomas C. Atkinson.....	Hotel Atkinson, No. Stratford.....	3
Edward Daley.....	Hotel Daley, No. Stratford.....	3
WHITEFIELD.		
Richmond P. Lindsey.....	Fiske House.....	1
Lyman O. Shurtleff.....	Main and High Streets.....	5
Willard C. Leonard.....	Main Street.....	5

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

GRAFTON COUNTY.

Name of Licensee.	Street and Number.	Class.
ASHLAND.		
Albert E. Porter.....	Main Street.. ..	5
Wilfred F. Brown.....	Main Street.....	5
Chase B. Woodman.....	Thompson House.....	1
James M. Cotton.....	Squam Lake House.....	1
BENTON.		
Lebina H. Parker.....	Parker House.....	1
BETHLEHEM.		
Henry P. Smith.....	Main Street.....	5
Durgin & Co.	The Sinclair.....	1
The Maplewood Hotel Co.....	The Maplewood Hotel.....	1
BRISTOL.		
George H. Fowler.....	Central Square.....	5
Charles H. Prescott.....	Hotel Bristol.....	1
CAMPTON.		
Jonathan C. Peaslee.....	Main Street.....	5
CANAAN.		
Edwin M. Allen.....	Mechanic Street.....	5
Oscar L. Rand*.....	Hotel Rand.....	1
ENFIELD.		
William E. Larkin.....	Main Street.....	5
FRANCONIA.		
The Profile & Flume Hotels Co.....	Profile House.....	1
HAVERHILL.		
L. E. Collins.....	Weeks' Block, Woodsville.....	3
Ezra B. Mann.....	Opera House Block, Woodsville...	5
W. F. Wormwood.....	Hotel Wentworth, Woodsville.....	1
Oscar D. Johnson†.....	Hotel Johnson, Woodsville.....	1
Moses H. Pillsbury.....	Central Street, Woodsville.....	2
George H. Clark.....	Central Street, Woodsville.....	5
HOLDERNESS.		
Henry F. Dorr.....	Asquam House.....	1
LEBANON.		
I. N. Perley.....	15 Hanover Street.....	5

GRAFTON COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
LISBON.		
Fred W. Bangs.....	Main Street.....	5
Truman W. Glover.....	The Hotel Moulton.....	1
Harold C. Marston.....	School Street.....	5
Robert P. Peckett.....	Franconia Inn.....	1
LITTLETON.		
Fred E. Green.....	102 Main Street.....	5
Wilbur F. Robins.....	28 Main Street.....	5
Charles F. Davis.....	12 Main Street.....	5
PLYMOUTH.		
Josiah R. Elliott.....	Railroad Restaurant.....	6
Josiah R. Elliott.....	Pemigewasset House.....	1
Fred W. Brown.....	Main Street.....	5
Bert P. Porter.....	96 North Main Street.....	5
William M. Peppard.....	1 Highland Street.....	5
Ward B. Hutchins.....	Tyler House.....	1
WARREN.		
George H. L. Head.....	Moosilauke House.....	1
WOODSTOCK.		
Ernest L. Putnam.....	Main Street, North Woodstock....	5

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

HILLSBOROUGH COUNTY.

Name of Licensee.	Street and Number.	Class.
ANTRIM.		
William F. Diekey.....	Main Street.....	5
GOFFSTOWN.		
Otis F. Sumner.....	Main Street.....	5
Frederick A. Condon.....	New Hampshire Central House...	1
GREENVILLE.		
Eugene J. Boisvert.....	Mill Street.....	2
Charles E. Hall.....	Main Street.....	5
Louis P. Dupont.....	Main Street.....	2
Azarie Ricard.....	Central House.....	1
Azarie Ricard.....	Central House.....	3
Charles E. Sawyer.....	Columbian House.....	1
Robert W. Cushing.....	Main Street.....	5
Frank H. Whiting.....	Main Street.....	5
HILLSBOROUGH.		
Thomas Gray.....	Valley Hotel, Hillsborough Bridge	1
Thomas Gray.....	Valley Hotel, Hillsborough Bridge	3
Charles S. Perry.....	Main and School Streets, H. Bridge	5
Natt Head.....	Whittemore Bk, Hillsborough Br.	5
C. S. Perry & Co.....	Main and School Streets, H. Bridge	3
John H. Locke.....	Whittemore Bk, Hillsborough Br.	2
MANCHESTER.		
James W. Thomson*.....	47 Manchester Street.....	2
Thomas Lapointe.....	95 Manchester Street.....	2
Hohman & Bartlett.....	672 Elm Street.....	3
Conrad Fiege.....	163 Douglas Street.....	2
Ferson & Malmborg*.....	34 and 36 Amherst Street.....	2
Orrin W. Martin.....	20 Manchester Street.....	2
Yeatter & Van Dyke.....	20 Concord Street.....	2
Yeatter & Van Dyke.....	24 Concord Street.....	3
Matthew J. Dollard & Co.....	15 West Merrimack Street.....	2
George Hosser.....	32 Manchester Street.....	3
William White.....	20 Amory Street.....	2
William White.....	20 Amory Street.....	3
Robert Schneider.....	44 Ferry Street.....	3
Robert Schneider.....	44 Ferry Street.....	4
Weber & Grossman.....	185 Second Street.....	2
Christian L. Wolf.....	48 South Main Street.....	2
Philip F. Grenier and Louis Philippe Chandonnet*.....	28 Concord Street.....	2
Quirin Bros.....	85 Manchester Street.....	2
Wagner & Graupner.....	734 Elm Street.....	2
Joseph Masse.....	16 Concord Street.....	2
Joseph Masse.....	14 Concord Street.....	3
Arthur Provost.....	36 Amory Street.....	2
John E. Piller.....	124 School Street.....	2
Murphy & Flynn.....	32 Lake Avenue.....	2

HILLSBOROUGH COUNTY.—Continued.

Name of Licensee.	Street and Number.	Class.
MANCHESTER.—Continued.		
Joseph Dugre.....	617 Elm Street.....	2
Philius Graveline.....	37 Marion Street.....	2
Quirin Bros.....	89 Manchester Street.....	3
Eugene Quirin.....	513-517 North Main Street.....	2
Edward W. Harrington.....	109-115 Nutfield Lane.....	2
Gottlieb Graf.....	26 Marion Street.....	2
John T. Levasseur.....	639 Elm Street.....	2
James H. Reynolds*.....	18 Amherst Street.....	2
John J. Holland.....	893 Elm Street.....	5
William H. Hurd*.....	New City Hotel.....	1
William H. Hurd*.....	New City Hotel.....	3
Jeremiah J. McCarthy.....	46 Granite Street.....	2
Manchester Hardware Co.....	932-936 Elm Street.....	5
Dante Smith.....	1277 Elm Street.....	5
Joseph St. Yves.....	15 Lake Avenue.....	2
Francis C. Miville.....	535 North Main Street.....	5
J. Albert Marshall.....	24 South Main Street.....	5
Owen Kenney, 2d.....	72 Lake Avenue.....	2
Joseph P. Chatel.....	43 Manchester Street.....	2
Joseph P. Chatel.....	37 Manchester Street.....	3
Walter B. Mitchell.....	344 Granite Street.....	5
Herman Rodelsperger.....	29 South Main Street.....	2
James B. Mahoney*.....	569 Elm Street.....	2
James B. Mahoney*.....	573 Elm Street.....	3
Carl O. Anderson.....	28 Manchester Street.....	2
Joseph Bienvenue.....	47 Amherst Street.....	2
Daniel A. Shanahan.....	38 Lake Avenue.....	2
Sullivan Bros. & Co.....	83 Amherst Street.....	2
M. J. Connor, Jr., & Co.....	21 Central Street.....	2
George W. O. Tebbetts.....	786 Elm Street.....	5
George F. Soule.....	150 Bridge Street.....	5
Zephirin Provencher*.....	17 and 19 Bridge Street.....	5
Laforce & Baron.....	55 Amherst Street.....	2
John T. Gillis & Co.....	657 Elm Street.....	2
Patrick Harrington*.....	17 Lake Avenue.....	3
Patrick Harrington*.....	21 Lake Avenue.....	2
Patrick J. Morrissey.....	Hotel Webster.....	1
Patrick J. Morrissey.....	Hotel Webster.....	3
Oscar L. Giguere.....	1023 Elm Street.....	5
Clark & Faganan.....	87 Central Street.....	2
John A. Ballou.....	Hotel Milford.....	1
Archie F. Precourt.....	170 Wilson Street.....	5
Albert J. Precourt.....	93 Central Street.....	5
Richards & Thornton.....	141 and 147 Nutfield Lane.....	2
Collins Bros.....	405 North Main Street.....	2
Frank B. Parrett.....	106 McGregor Street.....	2
William G. Mealey.....	75 Manchester Street.....	2
Thomas Lord.....	New Manchester House.....	1
Fred H. Thurston.....	879 Elm Street.....	5
Reinhard Hecker.....	197 Douglas Street.....	2
Michael F. Lawlor.....	51 Nutfield Lane.....	2
Alonzo W. Glines.....	200 Hampshire Lane.....	2
Alonzo W. Glines.....	200 Hampshire Lane.....	3
Dyke & Walker*.....	Hotel Windsor.....	1
Joseph Doucet.....	North Main and Wayne Streets.....	5
Manchester Turn Verein and Gym- nastical School.....	265 Turner Street.....	7
Harugari Club.....	232-238 Douglas Street.....	7
Workmen's Relief Society.....	Douglas and West Streets.....	7
The Gesang Verein Maennerchor.....	205 South Main Street.....	7
Lewis G. Gilman.....	Lake Avenue and Hall Street.....	5
Patrick J. Flaherty.....	45 Central Street.....	3
Norman H. Colby.....	267 Bridge Street.....	5
Mahoney & Tierney.....	71 Lake Avenue.....	2

HILLSBOROUGH COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Continued.</i>		
Patrick J. Flaherty.....	41 Central Street.....	2
Dowd Bros.....	41 Amherst Street.....	3
Dowd Bros.....	39 Amherst Street.....	2
Martin E. Sullivan & Co.....	85 Lake Avenue.....	2
Marshall & Knowlton.....	217 Lowell Street.....	5
Marshall & Knowlton.....	744 Elm Street.....	5
Welcome Jencks & Co.....	12 West Central Street.....	2
Red Men's Social Club.....	30 Manchester Street.....	7
Charles G. Dunnington.....	375 Massabesic Street.....	5
Club Joliet.....	490 Chestnut Street.....	7
The West End Social Club.....	27 Clinton Street.....	7
Quinn & Kearns Co.....	58 West Central Street.....	2
Elizabeth M. Hayes.....	33 Central Street.....	2
Paul H. Boire.....	1029 Elm Street.....	5
Dennis J. Dowd*.....	13 Concord Street.....	2
Charles P. Connor.....	621 Elm Street.....	2
Glancy & Eaton.....	542 Elm Street.....	2
Patrick Kearns.....	413 North Main Street.....	2
Philip Harrington.....	65 Central Street.....	2
Thomas H. Mahoney.....	81 Central Street.....	2
The Union Wine Co.....	760 Elm Street.....	3
John B. Varick Co.....	809, 811 and 813 Elm Street.....	5
Bodkin & Hartnett.....	238 Franklin Street.....	2
Charles M. Hecker.....	104 South Main Street.....	2
Denis F. Cullity.....	552 Elm Street.....	2
Joseph F. Dignam.....	1231 Elm Street.....	5
Amasa D. Smith.....	142 Merrimack Street.....	5
Edgar E. Castor.....	1331 Elm Street.....	5
Selwin B. Wallace.....	Phoenix Hotel.....	1
Denis A. Teehan.....	13 Granite Street.....	2
Patrick E. Ryan.....	77 Central Street.....	2
Wm. F. Howet.....	365 Elm Street.....	3
True W. Jones Brewing Co.....	Hancock Street.....	8
John H. Hayes.....	15-17 Concord Street.....	2
Melvin K. McLaughlin.....	61 Massabesic Street.....	5
James E. McDonough.....	110 Hanover Street.....	5
Fred C. Porter.....	1133 Elm Street.....	5
Maurice J. Connor.....	19 South Main Street.....	2
Patrick Kearns.....	409 North Main Street.....	3
Beethoven Mannerchor.....	48 Blaine Street.....	7
Frank A. James.....	1213 Elm Street.....	5
Moise Potvin.....	2 Amory Street.....	5
James J. Kerwin.....	Lake Avenue and Chestnut Street.....	5
R. Emmet Walsh.....	955 Elm Street.....	5
Walter A. Chipman.....	797 Elm Street.....	5
Augustus A. E. Brien.....	971 Elm Street.....	5
Jessie L. Hanscom.....	782 Elm Street.....	5
Oliver A. Cote*.....	1167 Elm Street.....	5
The Derryfield Club.....	17 Mechanic Street.....	7
Thos. J. Foley.....	City Hotel.....	1
Emil Kuehnle.....	163 Second Street.....	2
John F. Burke*.....	52 Merrimack Street.....	2
John F. Burke*.....	52 Merrimack Street.....	3
Laurent Roy.....	1151 Elm Street.....	2
William M. Eames.....	1089 Elm Street.....	5
John L. Beaudry*.....	1160 Elm Street.....	2
Herman G. Poehlman.....	138 Lake Avenue.....	5
Pasciak & Josinski.....	79 Amherst St.....	2
Thomas Izyk.....	69 Manchester Street.....	2
Toussaint Courtemanche.....	26 Lake Avenue.....	4
John A. Connolly.....	562 Elm Street.....	2
Edwin A. Durgin.....	1204 Elm Street.....	2
Edmond Pinard.....	1159 Elm Street.....	2
Beauchemin & Zing.....	1105 Elm Street.....	2

HILLSBOROUGH COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Concluded.</i>		
Christoph Schricker.....	15 Lake Avenue.....	2
Joseph A. Parr.....	110 Hanover Street.....	5
Joseph Bienvenue.....	49 Amherst Street.....	3
Granite State Bottling Co.....	365 Elm Street.....	3
Pichette & Champoux.....	635 Elm Street.....	2
Pichette & Champoux.....	631 Elm Street.....	3
Charles H. Woods.....	1167 Elm Street.....	5
Eugene Quirin.....	517 North Main Street.....	3
MERRIMACK.		
Averill & Hart.....	Souhegan Hotel.....	1
Averill & Hart.....	Souhegan Hotel.....	3
Charles H. Longa.....	Hotel Merrimack.....	1
Charles H. Longa.....	Hotel Merrimack.....	3
John W. Phillips.....	The Rockingham House.....	1
MILFORD.		
Elwin H. Proctor.....	South Street.....	5
William F. French.....	Union Square.....	5
NASHUA.		
Ernest F. Tessier.....	1 Elm Street.....	3
Nelson S. Whitman.....	175 Main Street.....	5
John A. Wolcott.....	22 Factory Street.....	2
Graham & Bell.....	Hotel, 191 Main Street.....	1
Graham & Bell.....	Hotel, 191 Main Street.....	3
Patrick H. Dolan.....	15 Harbor Avenue.....	3
Joseph Charron.....	32 Chestnut Street.....	2
Prosper H. Charpentier.....	28 Chestnut Street.....	2
Joseph Charpentier.....	66½ West Hollis Street.....	2
Coffey & Sweeney.....	16 High Street.....	2
Andre Belanger.....	186½ West Pearl Street.....	2
Joseph A. Bellavance Co.....	2 Canal Street.....	2
Joseph A. Bellavance Co.....	4 Canal Street.....	3
Alfred Laforme.....	76 Canal Street.....	3
Alfred Laforme.....	76 Canal Street.....	2
Hargraves & McGlynn.....	159 West Pearl Street.....	2
Lavoie & Gagne.....	176 West Pearl Street.....	2
Napoleon Lajoie.....	68 Canal Street.....	2
Gravelle & Palardy.....	11 Ledge Street.....	2
Sarah Connery.....	Union House.....	1
Lonergan & Reardon.....	43 School Street.....	2
John H. Field.....	22 High Street.....	3
Darila Cardin.....	1 Commercial Street.....	2
John Moran.....	2 Scripture Street.....	2
Joseph Paul.....	56 Canal Street.....	2
Cyrille M. Salvail.....	10½ Canal Street.....	2
Winn & Lee.....	12 West Hollis Street.....	2
Frank H. Wingate.....	129 Main Street.....	5
John D. Sullivan.....	21 Factory Street.....	3
John D. Sullivan.....	28 Factory Street.....	2
William Corosa.....	9 School Street.....	2
Alphonse Burke.....	52 Walnut Street.....	2
James O'Neil & Co.....	2 and 4 Water Street.....	2
Austin E. Wallace.....	73 Main Street.....	5
John J. Welch.....	125 Temple Street.....	2
James B. Hallisey.....	28 West Hollis Street.....	2
Oscar N. Clifford.....	Laton House.....	1
B. P. Clancy & Co.....	131 Temple Street.....	2
Philip Belair.....	½ Ledge Street.....	2
Mederic U. Bouthillier.....	41 Pine Street.....	5

HILLSBOROUGH COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NASHUA.— <i>Concluded.</i>		
Oscar N. Clifford.....	Laton House.....	3
Charles E. Wright.....	Phoenix Hotel.....	1
Joseph Salvail & Co.....	66 Canal Street.....	2
M. H. O'Grady.....	1-3 Thayer Court.....	3
M. H. O'Grady.....	153 West Pearl Street.....	2
M. H. O'Grady.....	Hotel Windsor.....	1
Dennis O'Neil.....	Denton Hotel.....	1
Nashua Wine & Cider Co.....	Railroad Square.....	3
John J. Kenney.....	165 West Pearl Street.....	2
Joseph Kashulines.....	7½ School Street.....	2
John B. Terrien.....	Montreal House.....	1
Charles R. Delorey.....	77 West Pearl Street.....	2
D. O'Connell.....	Nashua Driving Park Hotel.....	1
Louis E. LaRose.....	60½ Kinsley Street.....	5
Hargraves & McGlynn.....	91 West Pearl Street.....	2
Hargraves & McGlynn.....	10 School Street.....	3
Auguste F. L. Perreault.....	101 West Pearl Street.....	5
A. J. Blood & Co.....	102½ West Pearl Street.....	3
George A. Lockwood.....	22 West Hollis Street.....	2
Fred H. Gray.....	68 West Hollis Street.....	5
Sullivan & Sullivan.....	6 High Street.....	2
Sullivan & Sullivan.....	6 High Street.....	3
F. Russell Lord.....	8-10 Factory Street.....	2
Blanchard & Currier.....	55 Main Street.....	5
Charles H. Chagnon.....	City Hotel.....	1
Joseph Labine.....	20 Ledge Street.....	3
Joseph Labine.....	20 Ledge Street.....	2
Victor Lussier.....	83 West Pearl Street.....	5
Burke & Gazette.....	99 West Pearl Street.....	2
Herbert E. Rice.....	169 Main Street.....	5
Henry M. Burns & Co.*.....	50 Factory Street.....	2
Margaret E. and Mary A. Hallisey.....	239 Main Street.....	5
The G. W. Armstrong Dining Room and News Co.....	B. & M. R. R. Station, Nashua Jct..	6
Joseph T. Slattery.....	9 High Street.....	2
John J. Flood.....	122 East Hollis Street.....	3
Thomas Backer.....	45 High Street.....	2
J. W. Fogarty.....	141 Main Street.....	5
Jeremiah D. Hallisey*.....	Hotel Nashua.....	1
Ostas Charron.....	32 Chestnut Street.....	2
Alfred Laforme.....	20 Hollis Street.....	2
NEW BOSTON.		
William P. Averill.....	The Tavern.....	1
Frank A. Greer.....	Road New Boston to Bedford.....	5
NEW IPSWICH.		
Joseph Silver, Jr.....	Clark's Hotel.....	1
PETERBOROUGH.		
Arthur H. Miller.....	Main and Grove Streets.....	5
Geo. L. Forbush.....	Main Street.....	5
George Samuel Tucker.....	Tucker's Tavern.....	1
WILTON.		
William I. Durgin.....	Main Street.....	5
James A. Sheeran.....	The Everett.....	1

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

MERRIMACK COUNTY.

Name of Licensee.	Street and Number.	Class.
ALLENSTOWN.		
Elzeard Douville.....	Main and Depot Streets.....	2
Alfred W. Gilbert.....	Ferry Street.....	2
Edmond Blanchette*.....	17 Hayes' Opera House Block.....	2
James E. Welch.....	11 Main Street.....	2
Joseph Freser.....	Ferry Street.....	2
Urie Daneault.....	Ferry Street.....	2
ANDOVER.		
Harley Hopkins.....	Hotel Potter, Potter Place.....	1
Harley Hopkins.....	Hotel Potter, Potter Place.....	3
BRADFORD.		
William F. Small.....	Bradford Hotel.....	1
William F. Small.....	Bradford Hotel.....	3
CONCORD.		
James H. Dolan.....	Eagle Hotel.....	1
J. H. Cauley & Co.....	11 Pleasant Street.....	2
Martin Foy.....	1 Pleasant Street Extension.....	2
Matson Bros.....	Commercial House.....	1
Sweet & Knapp.....	24 East Canal Street, Penacook....	3
Sweet & Knapp.....	24 East Canal Street, Penacook....	2
James M. Collins.....	1 Odd Fellows' Avenue.....	2
James M. Collins.....	5 Odd Fellows' Avenue.....	3
Jacobs Bros.....	1 Depot Street.....	2
Eugene Sullivan.....	1 North Main Street.....	5
William H. Dunlap.....	99 North Main Street.....	5
Lor. n. E. Currier.....	7 Depot Street.....	2
Charles P. Coakley.....	Washington House, Penacook....	1
Charles P. Coakley.....	Washington House, Penacook....	3
James Kelly.....	35 South Main Street, Penacook....	2
A. Perley Fitch.....	24 North Main Street.....	5
George H. Richardson.....	135 South Main Street.....	5
John Ahern.....	9 Centre Street.....	2
Daniel C. Woodman.....	11 North Main Street.....	5
Bert M. Weeks.....	40 South Main Street, Penacook....	5
Arthur H. Knowlton.....	34 Pleasant Street.....	5
John B. Hawkes.....	81 North Main Street.....	5
Alex J. Smith.....	8 Pleasant Street Extension.....	2
Collins Bros.....	Low's Avenue, rear 82 North Main Street.....	2
John Ahern.....	9 Centre Street.....	3
H. Diversi & Co.....	3 Pleasant Street Extension.....	2
Concord Liquor Co.....	Durgin's Lane, rear 45 North Main Street.....	2
Harry P. Bowers.....	Clough's Avenue, rear 9 North Main Street.....	2
Welch & Sullivan.....	7 Durgin's Lane.....	2
Welch & Sullivan.....	3 Durgin's Lane.....	3
Mary Broggini.....	American House.....	1

MERRIMACK COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
CONCORD.— <i>Concluded.</i>		
Frank McGuire	172 North State Street.....	5
Edgar A. Newell.....	American House Avenue.....	3
James W. Welsh & Co.....	5 Columbian Avenue.....	2
Lewis D. Nevers.....	Central House, Penacook.....	1
Dolan Bros.*.....	American House Avenue, rear 127 North Main Street.....	2
A. Perley Fitch.....	Court, rear Smith's Block.....	3
Elmer C. Atwood	31 South Main Street, Penacook ..	5
Lewis H. Piper.....	132 North Main Street.....	5
Corbett & Matthews	Main Street, Penacook	2
Charles E. Pike.....	34 Pleasant Street.....	5
George H. Ladd*.....	Hotel Lenox.....	1
George A. Berry.....	16 North Main Street.....	5
William P. Underhill	165 North Main Street.....	5
FRANKLIN.		
George H. Barnes.....	The Odell Hotel.....	1
Edward L. Nelson.....	18 Main Street.....	5
Charles H. Bean.....	Canal Street.....	2
Charles H. Bean.....	Canal Street.....	3
Dennis E. Sullivan.....	436 Central Street.....	5
George R. Kempl.....	334 Central Street.....	5
Charles L. Eddy.....	398 Central Street.....	5
William Rayner	28 Canal Street.....	2
Frank A. Gilman.....	Young's Hotel.....	1
Ira S. Jackman.....	354 Central Street.....	5
Fred Gomo.....	5 Canal Street.....	2
Patrick L. Kennedy.....	Hotel, 357 Central Street.....	1
R. J. Young & Co.....	29 Canal Street.....	2
HENNIKER.		
Walter N. Whitney.....	Proctor Square.....	5
George L. Gleason.....	Hotel Henniker.....	1
HOOKSETT.		
William Arel.....	Main Street.....	2
William A. MacKenzie*.....	Ayer House.....	1
William A. MacKenzie*.....	Ayer House.....	3
Edward T. Thebault	Road Main Street to Turnpike.....	2
Eugene Leveillee.....	Road Hooksett to Suncook.....	2
Alphonse Ritcher.....	Road Main Street to Turnpike Road	2
HOPKINTON.		
Frank H. Reed.....	River Street, Contoocook.....	5
PEMBROKE.		
Rainville & Diamond	Glass Street.....	2
William J. Welch.....	Front and High Streets.....	2
George E. Gordon.....	Main Street.....	5
James Gilbert.....	Glass and Church Streets.....	2
Joseph Sansterre.....	Glass Street.....	3
Joseph Sansterre.....	Glass Street.....	2
Park H. Kelley.....	Otterson's Block.....	5
George F. Labelle.....	Glass Street.....	2
Timothy J. Lynch.....	Front Street.....	3
Timothy J. Lynch.....	Front Street.....	2

MERRIMACK COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PEMBROKE.— <i>Concluded.</i>		
Joseph Felix*.....	The Osgood Inn.....	1
John B. Campbell.....	Front Street.....	2
John H. Rainville.....	Front Street.....	3
John H. Rainville.....	Front Street.....	2
PITTSFIELD.		
Luman D. Marston.....	Washington House.	1
George D. S. Noyes....	Depot Street.....	5
William H. Brown.....	Main Street.....	5
WARNER.		
Albert C. Royder.....	Main and Depot Streets.....	5

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

ROCKINGHAM COUNTY.

Name of Licensee.	Street and Number.	Class.
CANDIA.		
Joseph C. Langford.....	Candia Hotel.....	3
Joseph C. Langford.....	Candia Hotel.....	1
DEERFIELD.		
George Page.....	Exchange Hotel, Deerfield Center.	1
DERRY.		
S. Howard Bell.....	12 East Broadway, West Derry....	5
Harry L. Benson.....	4 West Broadway, West Derry....	5
EPPING.		
Moses A. Perkins.....	Perkins Hotel.....	1
George A. Gilmore.....	Main Street.....	5
Horace W. Langley.....	Main Street.....	2
Bernard Bergeron.....	Brentwood Road.....	2
EXETER.		
Albert S. Wetherell.....	105 Water Street.....	5
Albert S. Wetherell.....	Front Street.....	5
Weeks & Seward.....	171 Water Street.....	5
John H. Gilmore.....	147 Water Street.....	5
Clarence M. Collins.....	91 Water Street.....	5
John M. Wadleigh.....	Squamscott House.....	1
HAMPTON.		
John G. Cutler.....	Cutler's Sea View House.....	1
Otis H. Whittier.....	Hotel Whittier.....	1
William H. Phinney.....	Hampton Inn.....	1
David O. Leavitt.....	Main and High Streets.....	5
KINGSTON.		
Susan N. Ingham*.....	Kingston House.....	1
Susan N. Ingham*.....	Kingston House.....	3
NEWCASTLE.		
Calvin Page, trustee.....	The Wentworth.....	1
NEWFIELDS.		
William H. Conner.....	Main Street.....	3
John A. Connor & Co.....	Rockingham Junction.....	2
The Newfields Bottling Co.....	69 Pleasant Street.....	2
The Newfields Bottling Co.....	Pleasant Street.....	3
Joseph F. Haley.....	Elm House.....	1
Joseph F. Haley.....	Elm House.....	3
Rufus E. Graves.....	R. R. Restaurant, Rockingham Jc.	6

ROCKINGHAM COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
Felix Sobozenski.....	Main Street.....	2
Jean Baptiste Laporte.....	22 Central Street.....	2
Charles H. Mathes.....	Main Street.....	2
Lewis E. Chase.....	Chase's Hotel.....	1
Lewis E. Chase.....	Chase's Hotel.....	3
Valentine G. Murphy.....	Newmarket House.....	1
Valentine G. Murphy.....	Newmarket House.....	3
George H. Willey.....	Hotel Willey.....	1
George H. Willey.....	Hotel Willey.....	3
P. Haley.....	14 Main Street.....	2
Alvah H. Place.....	Main Street.....	5
Alex Robarge & Co.*.....	1 Central Street.....	2
Emile Cote.....	72 Main Street.....	2
Arthur N. Dearborn.....	Main and Chapple Streets.....	5
NORTHWOOD.		
Edwin Batchelder.....	Tasker House.....	1
Edson W. Tyler.....	Harvey House, Northwood Cente	1
NOTTINGHAM.		
Harvey T. Wyman.....	Rockingham House.....	1
Harvey T. Wyman.....	Rockingham House.....	3
John W. DeMeritt.....	Mountain and Main Road.....	2
PORTSMOUTH.		
William Ward & Sons.....	93 Market Street.....	3
Charles E. Boynton and Harry E. Boynton.....	16 Bow Street.....	3
Mitchell & Co.....	11 McDonough Street.....	2
Calvin Page and Justin V. Hans- com, trustees.....	The Rockingham.....	1
George W. Lord.....	44 Congress Street.....	3
Samuel T. Young.....	Street from Ceres St to wharves.....	2
A. T. Dixon & Co.....	13 Water Street.....	2
Cornelius J. Leary.....	122 Market Street.....	2
Ralph B. Flynn.....	41 Penhallow Street.....	2
Hazen S. Cotton*.....	Hotel, 4 Chestnut Street.....	1
Portsmouth Brewing Co.....	64 Bow Street.....	8
Charles F. Wells.....	56 Market Street.....	2
Richard Seely.....	38 Deer Street.....	2
Edward Russell.....	24 Water Street.....	2
Harry A. Titus.....	24 and 26 Penhallow Street.....	2
Perey Rowe.....	8 Vaughan Street.....	2
Alta Roberts.....	16 Water Street.....	2
Bartholomew Mahoney.....	116 Islington Street.....	2
Ernest Robinson.....	4 Vaughan Street.....	2
John H. Galloway.....	6 McDonough Street.....	2
Fred E. Henderson.....	83 Islington Street.....	2
Thomas Loughlin.....	90 Market Street.....	2
Thomas Loughlin.....	98 Islington Street.....	3
Michael E. Morrissey.....	32 Penhallow Street.....	3
Bertram D. Trafton.....	121 Bow Street.....	2
Joseph W. Bell.....	8 Fleet Street.....	2
Allen W. Baker.....	1 Water Street.....	2
Cottrell & Walsh.....	5-7-9 High Street.....	1
Alexander Frazier.....	39 Bridge Street.....	2
Milton Jonas.....	18 Penhallow Street.....	2
Joseph F. Lamb.....	27 Fleet Street.....	2
Lynskey & Tibbetts*.....	6 Vaughan Street.....	2
Daniel J. Lynch.....	23 Daniel Street.....	2

ROCKINGHAM COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PORTSMOUTH.— <i>Concluded.</i>		
Andrew O. S. Caswell.....	12½ Porter Street.....	3
Eldredge Brewing Co.....	Cate and Bartlett Streets.....	8
Goodwin E. Philbrick.....	45 Congress Street.....	5
Benjamin Green.....	1 Market Square.....	5
Clifford W. Bass.....	19 Congress Street.....	5
Boardman & Norton.....	17 Pleasant Street.....	5
Benjamin Atwell.....	28 Market Street.....	2
C. E. Odiorne Bottling Co.....	26 Bow Street.....	3
True W. Priest.....	5 Ladd Street.....	2
Harry N. Bullard.....	4 Water Street.....	2
Patrick J. Flanigan.....	13 Daniel Street.....	2
Grace E. Weiser.....	Langdon Hotel.....	1
Dennis E. Drislane.....	9 Water Street.....	2
Fred B. Coleman.....	61 Congress Street.....	5
Henry P. Payne.....	58 State Street.....	3
William H. Dunn.....	15 Water Street.....	2
Jeremiah Kilroe & Co.....	3 Bartlett Street.....	2
Orra J. Gerry.....	96 Market Street.....	2
James J. Ryan.....	35 Water Street.....	2
Bertram M. Tilton.....	1 Ladd Street.....	2
Frank Jones Brewing Co., Limited.	Islington and Albany Streets.....	8
The G. W. Armstrong Dining Room and News Company.....	R. R. Restaurant.....	6
William D. Grace.....	14 Market Square.....	5
Benjamin F. Mugridge, Jr.*.....	53 Market Street.....	3
Fred G. Newton.....	Kearsarge House.....	1
Hannah McSweeney.....	Commercial House.....	1
Leslie W. Thompson.....	5 Maplewood Avenue.....	2
John H. Wiggin.....	51 Deer Street.....	2
Wm. Chandler.....	23 Fleet Street.....	2
Charles W. Ham.....	6 High Street.....	2
Charles W. Ham.....	6½ High Street.....	9
Thomas Loughlin.....	81 Market Street.....	3
Rafferty & McCooley.....	53 Maplewood Avenue.....	3
James O'Donnell.....	19 Penhallow Street.....	2
Cornelius Regan.....	40 Vaughan Street.....	2
Harry A. Titus.....	24 Penhallow Street.....	3
Alfred B. Racine.....	11 Ladd Street.....	2
Elias G. Merrick.....	Hotel Merrick.....	1
Thomas Loughlin.....	98 Islington Street.....	2
RAYMOND.		
Carl J. Whiting.....	| Main Street.....	5
RYE.		
Frank C. Hall.....	Farragut House.....	1
Geo. G. Lougee.....	Sea View House.....	1
Edwin A. Caswell.....	Oceanic Hotel, Isles of Shoals.....	1
SALEM.		
Lewis F. Soule.....	| Main Street.....	5
SANDOWN.		
Charles H. Young.....	Triple Elm House.....	3
Charles H. Young.....	Triple Elm House.....	1

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

STRAFFORD COUNTY.

Name of Licensee.	Street and Number.	Class.
DOVER.		
Charles McGowan.....	9 Third Street.....	2
Patrick Dillon.....	314 Central Avenue.....	2
John W. Ricker.....	United States Hotel.....	1
Patrick Cragin.....	315 Central Avenue.....	2
Domnick J. Durkin.....	57 Main Street.....	3
Domnlek J. Durkin.....	57 Main Street.....	2
Martin J. McManus & Co.....	473 Central Avenue.....	2
B. n A. Hurd.....	6 Orchard Street.....	2
McDonough & McCarthy.....	79 Main Street.....	2
Johanna M. Lancaster.....	Dover Point House, Dover Point..	1
Robinson Bros.....	73 Main Street.....	2
Robinson Bros.....	73 Main Street.....	3
Daniel F. Bradley.....	Broadway Hotel.....	1
Mallen & Loughlin.....	50 Third Street.....	2
Mallen & Loughlin.....	50 Third Street.....	3
Joseph W. Niles.....	561½ Central Avenue.....	2
Edward Durnin.....	31 Main Street.....	2
Patrick Devlin*.....	167 Central Avenue.....	2
Patrick Cassidy.....	11 Payne Street.....	2
P. J. McManus & Co.....	341 Central Avenue.....	2
Joseph Dube & Co.*.....	77 Main Street.....	2
Walter E. Hussey & Co.....	45 Locust Street.....	2
McKernan & O'Neil.....	479 Central Avenue.....	2
Edward Sheehy.....	307 Central Avenue.....	2
Harry McNally.....	3 Payne Street.....	2
John E. Kennedy.....	206 Central Avenue.....	2
Frank Cunningham & Co.....	44 Third Street.....	3
Harry G. Davis.....	505 Central Avenue.....	5
William H. Vickery & Son.....	362 Central Avenue.....	5
Varney Bros.....	434 Central Avenue.....	5
Benjamin F. Kennard.....	503 Central Avenue.....	5
Arthur G. Tufts.....	85 Washington Street.....	5
Samuel Cassells.....	280 Central Avenue.....	2
Charles A. Dore & Son.....	Kimball House.....	1
F. E. Mulligan & Co.....	460 Central Avenue.....	2
Peter Loughlin.....	5 Waldron Street.....	2
James Killoren.....	304 Central Avenue.....	2
Thomas McKenna.....	Parker House.....	1
Frank Cunningham & Co.*.....	46 Third Street.....	2
Thomas H. McGrail.....	316 Central Avenue.....	5
Frank J. Sherry.....	319 Central Avenue.....	2
Joseph Marcotte, Jr.....	40 Third Street.....	2
Dover Bottling Co.....	Fourth and Chestnut Streets.....	3
James Cauley.....	22 Third Street.....	2
Jeremiah Y. Wingate.....	31 Silver Street.....	5
Arthur D. Freeman.....	333 Central Avenue.....	9
Lenox Hotel Co.*.....	Lenox Hotel.....	1
John Q. Mulligan & Co.....	Franklin House.....	1
Ansel R. Bickford.....	Park Tavern.....	1
Peter Loughlin.....	Piscataqua House, Dover Point..	1
Allen B. H. Sykes.....	303 Central Avenue.....	2
T. E. Varney & Co.....	89 Washington Street.....	5
Alonzo T. Pinkham.....	466 Central Avenue.....	5

STRAFFORD COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
DOVER.— <i>Concluded.</i>		
Alonzo T. Pinkham.....	208 Central Avenue.....	5
John E. Libby.....	325 Central Avenue.....	2
A. T. Pierce & Co.....	American House.....	1
Ripley & Philbrick.....	492 Central Avenue.....	2
Thomas Sherry.....	319 Central Avenue.....	2
FARMINGTON.		
Everett S. Gray.....	Central House.....	1
Will W. Roberts.....	7 Main Street.....	5
James W. Locke.....	Mechanic Street.....	2
Everett S. Gray.....	Central House.....	3
Ladd & Place.....	3 Central Street.....	2
Wilber J. Evans.....	9 Main Street.....	5
James W. Locke.....	Mechanic Street.....	3
Fred P. Fletcher*.....	32 Main Street.....	2
Roberts Bros.....	6 Mechanic Street.....	2
MILTON.		
Fred M. Chamberlin.....	Phoenix House.....	1
Fred M. Chamberlin.....	Phoenix House.....	3
John H. Lord.....	Central House, Milton Mills.....	1
James H. Willey.....	Main and Silver Streets.....	5
Harry C. Grover.....	Milton Hotel.....	1
Harry C. Grover.....	Milton Hotel.....	3
Charles L. Bodwell.....	Main Street.....	3
John H. Lord.....	Central House, Milton Mills.....	3
ROCHESTER.		
John O'Donnell.....	Autumn Street, East Rochester.....	2
Brahoney & Brennan.....	27 Railroad Avenue.....	2
Michael J. Heagney.....	42 South Main Street.....	5
Peter Perrault.....	16 Factory Court.....	2
Thomas Lamb.....	63 Hanson Street.....	2
William J. Haley.....	62 Hanson Street.....	2
Joseph Goulet.....	18 Congress Street.....	2
Frank Greenfield.....	21 Arrow Street.....	3
Frank Greenfield.....	21 Arrow Street.....	2
George W. Flagg.....	15 Hanson Street.....	2
Charles W. Chisholm.....	Main Street, East Rochester.....	2
Frank Brennan.....	63 North Main Street.....	2
W. S. Parker & Co.....	77 North Main Street.....	2
Cocheco Bottling Works.....	25 Summer Street.....	3
Thomas Blake.....	52 Hanson Street.....	2
Thomas Bilodeau.....	133 Main Street.....	2
Osborne W. Ramsey.....	55 North Main Street.....	2
Shirley J. Rawson*.....	New City Hotel.....	1
John Hogan.....	12 Factory Court.....	2
R. DeWitt Burnham.....	10 Main Street.....	5
Rochester Cycle Club.....	7 Congress Street.....	7
John F. Quinlan.....	New Hotel Wrisley.....	1
John F. Quinlan.....	New Hotel Wrisley.....	3
Plourd & Roulx.....	5 Factory Court.....	2
Patrick Hanratty.....	41 Hanson Street.....	2
Minnie H. Brown*.....	11 Railroad Avenue.....	2
Patrick Cassidy.....	17 Signal Street.....	3
Patrick Cassidy.....	17 Signal Street.....	2
Rochester Bottling Co.....	7 Hoyt Court.....	3
George E. Hayes.....	Hotel, 25 Railroad Avenue.....	1
Eugene W. Emerson.....	21 North Main Street.....	5
Edward F. Cobb and Henry T. Hayes.....	6 Main Street.....	5
Edward F. Cobb.....	59 North Main Street.....	5
Peter J. Rumazza*.....	51 Hanson Street.....	2

STRAFFORD COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
ROLLINSFORD.		
Charles E. Lord.....	Dover and Washington Streets....	2
Fred Caron.....	Washington and Franklin Streets.	3
Fred Caron.....	Washington and Franklin Streets.	2
Eugene Ouellette.....	Washington Street.....	2
Eugene Ouellette.....	Washington Street.....	3
John Brisard.....	Franklin and Washington Streets.	2
John Brisard.....	Franklin and Washington Streets.	3
Arthur R. Caron & Co.....	Washington Street.....	2
Arthur R. Caron & Co.....	Washington Street.....	3
George W. Nutter.....	15 Front Street.....	5
Holland & Joy.....	Salmon Falls Hotel.....	1
Holland & Joy.....	Salmon Falls Hotel.....	3
Catherine Ouellette.....	Washington Street.....	3
Catherine Ouellette.....	Washington Street.....	2
SOMERSWORTH.		
Adaline Rousseau.....	33 Main Street.....	2
Napoleon H. Gilbert.....	23 Myrtle Street.....	3
Peter L. Moran.....	49 Green Street.....	2
Charles M. Farley.....	10 Spring Street.....	2
Michael J. Casey.....	1 Spring Street.....	2
Francois Morin.....	253 Main Street.....	2
Joseph Rou'nhier.....	173 Main Street.....	2
Edward E. Donahue.....	114 Green Street.....	2
Pierre Morin.....	60 and 64 Washington Street.....	2
Albert Gaudette.....	39 Washington Street.....	2
Philippe Dumais.....	Main and Water Streets.....	2
Sidney F. Greenwood.....	Great Falls Hotel.....	1
Sidney F. Greenwood.....	Great Falls Hotel.....	3
Ferdinand Jacques and George Routhier.....	8 Fore Street.....	2
George S. Elliott.....	19 Washington Street.....	2
William H. Wiggins.....	24 Market Street.....	2
James T. Noonan.....	17 Elm Street.....	2
W. Ashton Horn.....	3 Horn's Court.....	3
George W. Nutter.....	86 High Street.....	5
Louis Gagne.....	11 Spring Street.....	2
John Leahy.....	10 Depot Street.....	2
John C. Hurd.....	26 Market Street.....	5
Michael J. Leary.....	49 Elm Street.....	2
Theodore Bilodeau.....	9 Shorey's Lane.....	2
Daniel J. Buckley.....	5 Fore Street.....	5
Albert Marcotte.....	11 Fore Street.....	2
A. J. Monger.....	58-60 Green Street.....	5
Polycarpe Tardif.....	Hotel Somersworth.....	1
James Gillespie.....	229 Main Street.....	2
Homestead Hotel Company.....	Homestead Hotel.....	1

LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

SULLIVAN COUNTY.

Name of Licensee.	Street and Number.	Class.
CHARLESTOWN.		
George D. Nourse.....	Main Street.....	5
Willard A. Swan.....	The Swan.....	1
Willard A. Swan.....	The Swan.....	3
Horace S. Kendall.....	Elm House.....	1
CLAREMONT.		
H. B. Glidden.....	22 Tremont Square.....	5
George A. Briggs†.....	Pleasant Street and Tremont Sq...	5
Frank G. Winn.....	17 Pleasant Street.....	5
Hartley L. Brooks.....	Main and Union Streets.....	5
Edward A. Winter.....	Hotel Claremont.....	1
Charles B. Spofford.....	40 Tremont Square.....	5
CORNISH.		
Albert L. Peters.....	Valley House Building.....	2
Albert L. Peters.....	Hampshire House.....	3
Albert L. Peters.....	Hampshire House.....	1
Albert L. Peters.....	Valley House Building.....	3
CROYDON.		
David A. Sargent.....	Croydon House.....	1
NEWPORT.		
Fred E. Lovell.....	62 North Main Street.....	5
Carlton Hurd.....	2 and 4 Main street.....	5
Fred L. Hutchins.....	Newport House.....	1
Henry L. Barker.....	Phoenix Hotel.....	1

*License transferred. See list, pages 109-112.

†License revoked. See list, page 113.

‡License surrendered. See list, page 114.

§Business discontinued.

LICENSES TRANSFERRED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
ALLENSTOWN.		
Trefle Letendre.....	17 Hayes Opera House Block.....	2
Transferred from Edmond Blanchette.		
BERLIN.		
John Sheridan and Patrick H. O'Connell.....	46 Main Street.....	2
Transferred from Michael Burke & Co.		
Edward J. Sheridan and Patrick H. O'Connell*.....	46 Main Street.....	2
Transferred from John Sheridan and Patrick H. O'Connell.		
Larochelle & Bernier.....	239 Main Street	2
Transferred from Larochelle and Couture.		
Cyril Brooks.....	Mechanic Street.....	3
Transferred from 39 Green Street.		
CANAAN.		
Thomas F. McDonald.....	Hotel Rand.....	1
Transferred from Oscar L. Rand.		
CARROLL.		
The Barron, Merrill & Barron Co..	Fabyan House.....	1
Transferred from Fabyan House Cottage.		
The Barron, Merrill & Barron Co..	Fabyan House.....	3
Transferred from Fabyan House Cottage.		
The Barron, Merrill & Barron Co*.	Fabyan House Cottage.....	1
Transferred from Fabyan House.		
The Barron, Merrill & Barron Co*.	Fabyan House Cottage.....	3
Transferred from Fabyan House.		
CHESTERFIELD.		
Wallace K. Ware	Ware's Hotel	3
Transferred from Lakeside House, Spofford Lake.		
CONCORD.		
John H. Dolan.....	Rear 127 North Main Street.....	2
Transferred from Dolan Brothers.		
Hotel Lenox Company	Hotel Lenox	1
Transferred from George H. Ladd.		

LICENSES TRANSFERRED.—*Continued.*

Name of Licensee.	Street and Number.	Class.
DOVER.		
Joseph Marcotte, Jr. ....	| 77 Main Street.....	2
Transferred from Joseph Dube & Co.		
David Cassell .....	| 46 Third Street.....	2
Transferred from Frank Cunningham & Co.		
Carver & McCarthy.....	| 467 Central Avenue.....	2
Transferred from Patrick Devlin.		
Lenox Hotel Co.....	| Lenox Hotel.....	1
Transferred from Lenox Hotel Co. (Partnership interests changed.)		
FARMINGTON.		
John Walsh and Company.....	| 32 Main Street	2
Transferred from Fred P. Fletcher.		
HOOKSETT.		
Reuben E. Morton .....	| Ayer House.....	1
Transferred from William A. MacKenzie.		
Reuben E. Morton .....	| Ayer House.....	3
Transferred from William A. MacKenzie.		
KEENE.		
Norris G. Gurnsey.....	| Railroad Street.....	2
Transferred from N. G. Gurnsey & Co.		
Norris G. Gurnsey....	| Dunbar Street.....	3
Transferred from Norris G. Gurnsey and Fred A. Carpenter.		
KINGSTON.		
Harlan W. Palmer .....	| Kingston House	1
Transferred from Susan N. Ingham.		
Harlan W. Palmer .....	| Kingston House	3
Transferred from Susan N. Ingham.		
LACONIA.		
Nathan J. Goss.....	| 766 Union Avenue, Lakeport.....	2
Transferred from Goss Brothers.		
H. S. Sanborn & Co .....	| New Central House.....	1
Transferred from Herbert H. Caldon.		
MANCHESTER.		
John L. & George E. Beaudry .....	| 1160 Elm Street	2
Transferred from John L. Beaudry.		
Ferson & Donovan.....	| 31 and 36 Amberst Street.....	2
Transferred from Ferson & Malmborg.		
Joseph Quirin .....	| Hotel Windsor.....	1
Transferred from Dyke & Walker.		
Albert T. Barr*.....	| Hotel Windsor.....	1
Transferred from Joseph Quirin.		

LICENSES TRANSFERRED.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Concluded.</i>		
Thomson and Hastings.....	| 47 Manchester Street.....	2
Transferred from James W. Thomson.		
John J. Kearney .....	| 18 Amherst Street	2
Transferred from James H. Reynolds.		
Jeremiah J. McCarthy*.....	| 18 Amherst Street	2
Transferred from John J. Kearney.		
Michael Connor .....	| 569 Elm Street.....	2
Transferred from James B. Mahoney.		
Michael Connor .....	| 573 Elm Street.....	3
Transferred from James B. Mahoney.		
Louis P. Chandonnet .....	| 28 Concord Street.....	2
Transferred from Phillip F. Grenier and Louis Philippe Chandonnet.		
Joseph G. Plante & Co. ....	| 13 Concord Street	2
Transferred from Dennis J. Dowd.		
Oliver A. Cote.....	| 17 and 19 Bridge Street.....	5
Transferred from 1167 Elm Street.		
Zephirin Provencher .....	| 1231 Elm Street	5
Transferred from 17 and 19 Bridge Street.		
Poloski and Olesmewicz.....	| 52 Merrimack Street....	2
Transferred from John F. Burke.		
Poloski and Olesmewicz.....	| 52 Merrimack Street	3
Transferred from John F. Burke.		
Stickney and Terrill.....	| New City Hotel.....	1
Transferred from William H. Hurd.		
Stickney and Terrill.....	| New City Hotel.....	3
Transferred from William H. Hurd.		
The Harrington Company*.....	| New City Hotel.....	3
Transferred from Stickney and Terrill.		
The Harrington Company†.....	| 1217 Elm Street.....	3
Transferred from New City Hotel.		
P. Harrington Sons.....	| 17 Lake Avenue....	3
Transferred from Patrick Harrington.		
The Harrington Company.....	| 21 Lake Avenue.....	2
Transferred from Patrick Harrington.		
The Harrington Company*.....	| 1225 Elm Street	2
Transferred from 21 Lake Avenue.		
NASHUA.		
Henry M. Burns & Co. ....	| Cor. Washington and Factory Sts.	2
Transferred from 50 Factory Street.		
Mark H. Hodge.....	| Hotel Nashua.....	1
Transferred from Jeremiah D. Hallisey.		

LICENSES TRANSFERRED.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
William E. Ritchie & Co.....	1 Central Street.....	2
Transferred from Alex Robarge & Co.		
NORTHUMBERLAND.		
Frank W. Tibbetts.....	The Groveton Tavern.....	1
Transferred from H. S. Goodwin & Co.		
Frank W. Tibbetts.....	Groveton Tavern.....	3
Transferred from H. S. Goodwin & Co.		
PEMBROKE.		
W. H. Goodwin & Co.....	The Osgood Inn.....	1
Transferred from Joseph Felix.		
PORTSMOUTH.		
Benjamin F. Mugridge.....	53 Market Street.....	3
Transferred from Benjamin F. Mugridge, Jr.		
Arabella Cotton.....	Hotel, No. 4 Chestnut Street.....	1
Transferred from Hazen S. Cotton.		
Thomas Lynskey.....	6 Vaughan Street.....	2
Transferred from Lynskey and Tibbetts.		
James J. Ryan.....	18 Penballow Street.....	2
Transferred from Milton Jonas.		
ROCHESTER.		
James E. Roberts.....	11 Railroad Avenue.....	2
Transferred from Minnie H. Brown.		
Reed A. Lang & Co.....	51 Hanson Street.....	2
Transferred from Peter J. Rumazza.		
Eugene C. Young.....	New City Hotel.....	1
Transferred from Shirley J. Rawson.		
STEWARTSTOWN.		
Hugh A. Mackinnon.....	Moore Building, Main Street, West Stewartstown.....	5
Transferred from Main Street, West Stewartstown.		
WALPOLE.		
Manilla Bottling Co. of New Hampshire.....	Center and Beech Streets.....	3
Transferred from Opposite Brewery.		

*A second transfer of this license—See above list.

†A third transfer of this license—See above list.

LICENSES REVOKED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Thomas H. Sheridan.....	Pleasant and Meehanic Streets....	2
Hogan & Lapage	44 Main Street.....	2
CLAREMONT.		
George A. Briggs.....	Pleasant St. and Tremont Square..	5
CONWAY.		
Willis A. Blood.....	Conway House.....	1
FRANKLIN.		
William Rayner.....	28 Canal Street.....	2
HAVERHILL.		
Oscar D. Johnson.....	Hotel Johnson, Woodsville.....	1
HOOKSETT.		
Edward T. Thebault.....	Road, Main Street to Turnpike	2
LACONIA.		
John Thomas Jenkins	18 Mill Street.....	2
MANCHESTER.		
Joseph St. Yves.....	15 Lake Avenue	2
Joseph F. Dignam.....	1231 Elm Street.....	5
William F. Howe	365 Elm Street.....	3
SOMERSWORTH.		
A. J. Monge.....	58-60 Green Street.....	5

LICENSES SURRENDERED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
DOVER.		
Frank J. Sherry.....	319 Central Avenue.....	2
EPPING.		
Horace W. Langley.....	Main Street.....	2
NASHUA.		
Joseph Charron.....	32 Chestnut Street.....	2
PEMBROKE.		
Timothy J. Lynch.....	Front Street.....	2
Timothy J. Lynch.....	Front Street.....	3
ROLLINSFORD.		
Eugene Ouellette.....	Washington Street.....	2
Eugene Ouellette.....	Washington Street.....	3
WALPOLE.		
Charles C. Davis.....	Main and Westminster Streets....	5

LICENSE FEES.

Prescribed by section 7, chapter 95, Session Laws 1903, and amendments thereto.

First Class \$25 to \$1,000
(in the discretion of the State Board of License Commissioners).

Second Class:

In cities of over 40,000 population	\$1,200
In cities of from 18,000 to 40,000 population	800
In cities of from 10,000 to 18,000 population	600
In cities of under 10,000 population	400
In towns whose population exceeds 2,500	300
In all other towns	250

Third Class:

In cities of over 40,000 population	\$800
In cities of from 18,000 to 40,000 population	600
In cities of from 10,000 to 18,000 population	300
In cities of under 10,000 population	200
In towns whose population exceeds 2,500	150
In all other towns	100

Fourth Class:

In cities of over 40,000 population	\$600
In cities of from 18,000 to 40,000 population	500
In cities of from 10,000 to 18,000 population	400
In cities of under 10,000 population	250
In towns whose population exceeds 2,500	200
In all other towns	150

Fifth Class:

Druggists and apothecaries—When liquor is sold only upon a physician's prescription	\$10
When sold otherwise as provided by law	\$50 to \$500
(in the discretion of the State Board of License Commissioners).	
Dealers in hardware, paints and decorating ma- terials	\$10

Sixth Class \$50 to \$200
(in the discretion of the State Board of License Commissioners).

Seventh Class \$100 to \$300
(in the discretion of the State Board of License Commissioners).

Eighth Class \$300 to \$2,000
(in the discretion of the State Board of License Commissioners).

Ninth Class \$300 to \$1,200
(in the discretion of the State Board of License Commissioners)

CLASSIFICATION OF CITIES AND TOWNS.

According to fees prescribed for second, third and fourth class licenses, based upon population.

Cities over 40,000 population.

Second Class, \$1,200. Third Class, \$800. Fourth Class, \$600.
Manchester.

Cities 18,000 to 40,000 population.

Second Class, \$800. Third Class, \$600. Fourth Class, \$500.
Concord. Nashua.

Cities 10,000 to 18,000 population.

Second Class, \$600. Third Class, \$300. Fourth Class, \$400.
Dover. Portsmouth.

Cities under 10,000 population.

Second Class, \$400. Third Class, \$200. Fourth Class, \$250.
Berlin. Laconia.
Franklin. Rochester.
Keene. Somersworth.

Towns over 2,500 population.

Second Class, \$300. Third Class, \$150. Fourth Class, \$200.
Claremont. Lebanon.
Conway. Littleton.
Derry. Milford.
Exeter. Newmarket.
Goffstown. Newport.
Haverhill. Pembroke.
Lancaster. Peterborough.
Walpole.

All other towns.

Second Class, \$250. Third Class, \$100. Fourth Class, \$150.

RAISED FEES.

List of cities and towns which have raised fees under the provision of section 32, chapter 95, Session Laws 1903, and amendments thereto, relative to second, third and fourth class licenses. (See table on following page.)

Andover.	Hillsborough.
Berlin.	Hinsdale.
Charlestown.	Keene.
Croydon.	Laconia.
Epping.	Milton.
Farmington.	New Boston.
Franklin.	New Ipswich.
Gorham.	Rollinsford.
Greenville.	Sharon.
Haverhill.	Wolfeborough.

LICENSE CITIES AND TOWNS, AND FEES FOR SECOND, THIRD AND FOURTH CLASS LICENSES.

Table showing for each license city and town, the fees for second, third and fourth class licenses, based upon population, as prescribed by section 7, chapter 95, Session Laws 1903, and amendments thereto, also the fees in force December 31, 1905. (Fees in certain cities and towns having been raised under the provision of section 32 of said chapter.)

Cities and Towns.	Fees prescribed by law.			Fees in force December 31, 1905.		
	Class.			Class.		
	2	3	4	2	3	4
Allenstown.....	\$250	\$100	\$150	\$250	\$100	\$150
Alstead.....	250	100	150	250	100	150
Alton.....	250	100	150	250	100	150
Andover.....	250	100	150	250	400	150
Auburn.....	250	100	150	250	100	150
Barnstead.....	250	100	150	250	100	150
Berlin.....	400	200	250	1,000	800	600
Bradford.....	250	100	150	250	100	150
Candia.....	250	100	150	250	100	150
Carroll.....	250	100	150	250	100	150
Charlestown.....	250	100	150	1,200	800	600
Chesterfield.....	250	100	150	250	100	150
Concord.....	800	600	500	800	600	500
Cornish.....	250	100	150	250	100	150
Croydon.....	250	100	150	1,000	100	150
Deering.....	250	100	150	250	100	150
Dover.....	600	300	400	600	300	400
Epping.....	250	100	150	1,200	800	600
Errol.....	250	100	150	250	100	150
Farmington.....	250	100	150	500	200	300
Franklin.....	400	200	250	1,200	800	600
Gilmanton.....	250	100	150	250	100	150
Gilsum.....	250	100	150	250	100	150
Gorham.....	250	100	150	500	200	300
Greenville.....	250	100	150	1,200	800	600
Haverhill.....	300	150	200	1,200	800	600
Hillsborough.....	250	100	150	750	200	150
Hinsdale.....	250	100	150	800	300	600
Hooksett.....	250	100	150	250	100	150
Keene.....	400	200	250	1,200	800	600
Kingston.....	250	100	150	250	100	150
Laconia.....	400	200	250	600	300	375
Langdon.....	250	100	150	250	100	150

LICENSE CITIES AND TOWNS.—*Concluded.*

Cities and Towns.	Fees prescribed by law.			Fees in force December 31, 1905.		
	Class.			Class.		
	2	3	4	2	3	4
Manchester.....	\$1,200	\$800	\$600	\$1,200	\$800	\$600
Marlow.....	250	100	150	250	100	150
Merrimack.....	250	100	150	250	100	150
Milan.....	250	100	150	250	100	150
Milton.....	250	100	150	1,000	100	500
Nashua.....	800	600	500	800	600	500
New Boston.....	250	100	150	1,200	800	600
Newfields.....	250	100	150	250	100	150
New Ipswich.....	250	100	150	1,200	800	600
Newmarket.....	300	150	200	300	150	200
Northumberland.....	250	100	150	250	100	150
Nottingham.....	250	100	150	250	100	150
Pembroke.....	300	150	200	300	150	200
Portsmouth.....	600	300	400	600	300	400
Randolph.....	250	100	150	250	100	150
Rochester.....	400	200	250	400	200	250
Rollinsford.....	250	100	150	500	100	150
Sandown.....	250	100	150	250	100	150
Sharon.....	250	100	150	1,200	800	600
Somersworth.....	400	200	250	400	200	250
Stewartstown.....	250	100	150	250	100	150
Stoddard.....	250	100	150	250	100	150
Stratford.....	250	100	150	250	100	150
Walpole.....	300	150	200	300	150	200
Wolfeborough.....	250	100	150	1,200	400	600

Respectfully submitted,

HENRY W. KEYES,
Treasurer.

CONCORD, January 8, 1906.

CONCORD N. H., Jan. 4, 1906.

To His Excellency the Governor and the Honorable Council :

I have examined the accounts of the treasurer of the State Board of License Commissioners for the twelve months ending December 31, 1905, inspecting all applications for licenses and verifying the proper disposition of the money received on deposit with them.

I find all the moneys received from fees, forfeitures and interest credited on the books and all disbursements to the several towns and counties made as required by law. The accounts are correctly cast and vouchers are on file in the office for every expenditure.

ALFRED A. COLLINS,

Auditor.

APPENDIX.

LAWS OF 1903.

CHAPTER 95.

AN ACT TO REGULATE THE TRAFFIC IN INTOXICATING LIQUOR.

SECTION

1. Meaning of words "liquor" and "person."
2. Board of license commissioners created; tenure of office; compensation; to give bonds; records and report.
3. Board to have offices in Concord.
4. Board may employ necessary clerks.
5. Special agents; appointment and duties.
6. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
7. Fees for licenses of various classes.
8. Certain persons not to receive licenses; fee to be deposited and bond filed.
9. Building within two hundred feet of church or schoolhouse not to be licensed.
10. Bond of clerk and treasurer of board; disposition of fees collected; records to be open to inspection of certain officers; audit of accounts.
11. Transfer of licenses to other premises.
12. Transfer of licenses to other persons.
13. Surrender of license by administrator, etc.; rebate.
14. Revocation of licenses.
15. Sales of liquor to certain persons prohibited.
16. Hours and days of sale regulated.
17. Sale of adulterated liquor prohibited; liquor not to be served by female or person convicted of felony; doors to be closed at times when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

SECTION

18. No recovery for liquor sold to be drunk on the premises; penalty for taking security for debt.
19. Town and city officers may order licenses not to sell, when; penalty for violation.
20. Certain licenses not to be exercised in dwelling house.
21. Certain persons may enter upon premises to inspect; samples of liquor may be taken; penalty for adulteration.
22. Sales by druggists regulated.
23. Druggists to keep record of sales; form of record and certificate.
24. Books, certificates, etc., open to inspection.
25. Fraudulent certificate or prescription; penalty.
26. Fraudulent druggist's license; penalty for sale under.
27. Notice not to sell to habitual drunkard; civil liability for sale after notice.
28. Regulations under first-class licenses to be prescribed by board; penalty for violation.
29. What deemed *prima facie* evidence of sale.
30. False statements in application for license.
31. Acceptance of license provisions by popular vote; sense of voters to be taken, when and how; result to be certified to board.
32. Increase of license fee by town or city.
33. Violations in license town; penalty.
34. Clerk of board to furnish to cities and towns lists of licenses therein.

Be it enacted by the Senate and House of Representatives in General Court convened:

Meaning of words "liquor" and "person."

SECTION 1. The term "liquor" as used in this act includes and means all distilled and rectified spirits, wines, fermented and malt liquors; and the word "person" shall include firms, associations, co-partnerships, and corporations.

License commissioners; tenure of office; compensation; bonds of; records and report.

SECT. 2. Within ten days from the passage of this act, the governor, with the advice and consent of the council, shall appoint a state board of license commissioners consisting of three members, not more than two of whom shall belong to the same political party, who shall hold office for the term of two, four and six years, respectively, the length of the term of each to be fixed in his commission, and each shall continue in office until his successor has been appointed and qualified. Thereafter, beginning in the year 1905, one member of said board shall be appointed in the month of May of each alternate year for a term of six years from the first Monday in June next ensuing. If a vacancy shall occur in said board it shall be filled for the residue of the term. The chairman and clerk and treasurer of the board shall be appointed and commissioned as such; and the annual salary of said chairman and said clerk and treasurer shall be twenty-five hundred dollars each, and that of the other member twenty-four hundred dollars. No member of said board shall be directly or indirectly interested in the liquor business. The members of said board shall each execute and file with the secretary of state a bond to the people of the state in the sum of ten thousand dollars aside from the treasurer who shall furnish a bond for fifty thousand dollars, with sureties approved by the governor and council, conditioned for the faithful performance of duty. Said board shall keep a record of their doings and hearings, and shall make an annual report to the governor and council on or before the second Monday in each calendar year, which shall contain such statements, facts and explanations as will disclose the actual workings of this act and its bearings upon the welfare of the state, including a statement of all receipts collected under this act and all expenses incurred, and also such suggestions as to the general policy of the state and such amend-

ments of this act as said license commissioners deem appropriate. Said board of license commissioners may be made a party to all acts and proceedings under this act. From all other parties to such actions and proceedings they shall be entitled to due notice of the proceedings therein, and shall be duly served with copies of all papers bearing thereon. Any or all of the members of said board may be removed by the governor and council on good cause shown.

SECT. 3. Said board of license commissioners shall be provided with suitable rooms for offices in the city of Concord. Offices in Concord.

SECT. 4. Said board of license commissioners, with the approval of the governor and council, are hereby authorized and empowered to employ such clerks as are, in their opinion, necessary for the proper transaction of the business of their office and to fix their compensation. To employ necessary clerks.

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Special agents; appointment and duties.

SECT. 6. Licenses shall be of the following classes: Classes of licenses.

First class.—To sell liquor of any kind, to be drunk on the premises, to be issued only to innholders. First.

Second class.—To sell liquor of any kind in quantities less than five gallons to one person at one time. Second.

Third class.—To sell liquor of any kind not to be drunk on the premises. Third.

- Fourth.** Fourth class.—To sell malt liquors, cider or light wines, containing not more than fifteen per cent. of alcohol, to be drunk on the premises.
- Fifth.** Fifth class.—For retail druggists and apothecaries to sell liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act.
- Sixth.** Sixth class.—To sell malt liquor, cider or light wines to be drunk on the premises, to be issued only to keepers of railroad restaurants.
- Seventh.** Seventh class.—To sell liquor of any kind to be drunk on the premises, to be issued only to associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.
- Eighth.** Eighth class.—To distillers, brewers and bottlers to sell their product in packages for shipment or distribution to the trade.
- Serving liquor at tables.** No licensee of the first, second or fourth class shall serve any liquor at a table or tables in any room where the exclusive or principal business carried on is the sale of liquor. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or sold, and no liquor shall be kept or sold in any room or part of a building not so specified.
- Sale of cider.** No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state.
- Expiration of licenses.** All licenses granted prior to May 1, 1904, shall expire on that date, all licenses after May 1, 1904, shall expire May 1 of the following year, and all licensees shall pay for the time from date of issue to the first day of the May following.
- License fees.** SECT. 7. Fees for licenses shall be as follows :
- First class, \$25 to \$1,000.** First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however*, no licensee of the first class, in a no-license city or town shall sell or serve liquor except to *bona fide* registered

guests who have resorted to his hotel for food or lodging. Such licensee shall not sell liquor to any resident of the city or town in which his hotel is situated neither shall he maintain or keep a barroom or bar at which liquor is sold.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars.

Hotel regulations in no-license towns.
Second class,
\$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class.—In cities of over forty thousand people, eight hundred dollars.

Third class,
\$100 to \$800.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class.—In cities of over forty thousand people, six hundred dollars.

Fourth class,
\$150 to \$600.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class.—Ten dollars per year.

Fifth class,
\$10 per year.

Sixth class,
\$50 to \$200.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion.

Seventh class,
\$100 to \$300.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion.

Eighth class,
\$300 to \$2,000.

Eighth class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product.

Certain persons not to receive licenses.

SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years;

3. Who is not a citizen of the United States, and a resident of the state of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from the date of such conviction;

5. Whose agent or employee shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a resident of this state and a citizen of the United States;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him *provided however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by county solicitors upon complaint of said board shall be given such license.

SECT. 9. No license shall be granted for the traffic in liquor in any building which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, or in any location where the traffic shall be deemed by said board of license commissioners detrimental to the public welfare, *provided*, that this restriction shall not apply to hotels or drug stores used as such on the first day of January, 1903.

Applicant to
deposit
amount of
fee and file
bond.

Building
within 200 feet
of church or
schoolhouse
not to be
licensed.

Bond of clerk
and treasurer
of board; dis-
position of
fees; records
open for in-
spection;
audit of ac-
counts.

SECT. 10. The clerk of the state board of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

Transfer of
licenses to
other prem-
ises.

SECT. 11. If any person holding a license shall desire to transfer to and carry on such business for which the license

was issued, in other premises than those designated in the original application and in the license, but in the same city or town and in premises where the traffic in liquor is not forbidden by this act, upon the making and filing of a new application and bond in the form and in the manner provided for the original application and bond, said board shall write or stamp, over its signature, across the face of the license, the words, "The traffic in liquor permitted to be carried on under this license is hereby transferred from ——— to ———."

SECT. 12. The person to whom a license is issued, except a pharmacist, may sell, assign, and transfer such license during the time for which it was granted to any other person not forbidden to traffic in liquor under the terms of this act, who may thereupon carry on the business for which such license was issued, upon the terms prescribed by it, if such traffic is not prohibited by any of the terms of this act, during the balance of the term of such license, with the same liabilities as the original owner thereof, upon the making and filing of a new application and bond by the purchaser, in the form and manner provided for the original application and bond, and the presentation of the license to said board, who shall write or stamp across its face the words, "Consent is hereby given for the transfer of this license to ———;" *provided, however,* that no such sale, transfer or assignment shall be made except in accordance with the terms of this act. For each endorsement under the terms of section 11 or this section of this act, the applicant shall pay the sum of ten dollars, which sum shall be accounted for in the same manner as the original license fees.

SECT. 13. If a person holding a license under the provisions of this act shall die his heirs, executors or administrators may surrender said license to said board, *provided* that said license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall imme-

Transfer of
licenses to
other persons.

Surrender of
license by ad-
ministrator,
etc.; rebate.

diately pay back said sum to the person authorized to receive it and shall credit himself with the amount so paid back.

Revocation of
licenses.

SECT. 14. At any time after a license has been issued to any person, the same may be revoked and cancelled by said board, if any material statement in the application of the holder of the same was false, or if any provision of this act is violated at the place designated in the said license by the holder of the same, or by his agents, servants, or any person whomsoever in charge of said premises. But before any license is revoked or cancelled, the holder shall be entitled to a hearing by said board, and to five days' previous notice thereof in writing, except that licenses of the first class may be revoked at any time, by said board, with or without notice, in their discretion.

Sale of liquor
to certain
persons pro-
hibited.

SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

First, to a minor, nor to a minor for any other person;

Second, to an intoxicated person;

Third, to an habitual drunkard;

Fourth, to any person where notice in writing has been given forbidding sale to such person from the parent, guardian, husband, or wife of such person, or by any magistrate or overseer of the poor of a town or city, or by any prosecuting attorney, or by any county commissioner, or by a selectman.

Hours and
days of sale
regulated.

SECT. 16. No licensee except the holder of a license of the first, fifth or seventh class shall sell, furnish, or expose for sale, or give away any liquor

First, on Sunday;

Second, on any other day except between the hours of six in the morning and ten at night; unless the town or board of mayor and aldermen of the city where such licensee carries on business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do;

Third, on the day of any general or city election or town meeting;

Fourth, on a state or national legal holiday.

SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health.

Sale of adulterated liquor prohibited; liquor not to be served by female, etc.; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this section shall not apply to licenses under the first and fifth and seventh classes.

SECT. 18. No recovery shall be had in any civil action to recover the purchase price of any sale or credit of any liquor sold to be drunk on the premises where the same shall be sold. All securities for such debt shall be void. Any person taking such security with intent to evade the provisions

No recovery for liquor sold to be drunk on premises; penalty for taking security.

of this section shall forfeit a penalty of fifty dollars for each offense.

Suspension of licenses by town and city officers; penalty for violation.

SECT. 19. The mayor of a city and the selectmen of a town may, in case of riot or great public excitement, order persons who hold licenses of the first four classes or of the sixth or seventh class not to sell, give away, or deliver any liquor on the licensed premises for a period not exceeding three days at any one time. Whoever, by himself or by his agents or servants, violates such an order, shall be punished by a fine of two hundred dollars for each offense, and upon conviction he shall forfeit his license.

Certain licenses not to be exercised in dwelling-house.

SECT. 20. No license of the second, third or fourth class shall be granted to be exercised in a dwelling-house, but such a license may be exercised in a store or shop having no interior connection or means of connection with a dwelling or tenement of any family. No license of the second or fourth class shall be granted to be exercised in any building other than on the street floor.

Certain persons may enter to inspect; samples may be taken; penalty for adulteration.

SECT. 21. Any commissioner, police officer, constable, special agent, selectman or sheriff may at any time enter upon the premises of a person who is licensed under the provisions of this act, to ascertain the manner in which such person conducts his business, and to preserve order. Such officers may at any time take samples for analysis of any liquor kept on such premises, and the vessels containing such samples shall be sealed on the premises of the vender, and shall remain so sealed until presented to the state laboratory of hygiene for analysis. The city or town in which such vender resides shall pay for the samples so taken, if such liquor is found to be of good quality and free from adulteration. If, however, such liquor shall prove to be adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health, or if such liquor prove to be other than it purports to be, the licensee shall be fined two hundred dollars, shall forfeit his license and his bond thereon, and such license shall not be renewed for at least three years from the date of its forfeiture.

SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal, mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act. Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force.

SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date thereof, the name of the purchaser, the quantity, and the price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Date.	Name of Purchaser.	Residence.	Kind and Quantity.	Purpose of Use.	Price.	Name of Physician.
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The certificate shall be in form substantially as follows:

CERTIFICATE.

I wish to purchase ——— and I certify that I am not a minor and that the same is to be used for medicinal ——— mechanical ——— chemical ——— or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

———— Date of sale and cancellation.

———— Signature of purchaser.

Books, certificates, etc., open to inspection.

SECT. 24. The book, certificates, and prescriptions provided for in the preceding section, and the book provided for in the same section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, and police officers.

Fraudulent certificate or prescription; penalty.

SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in section 23 shall be punished by a fine of ten dollars.

Fraudulent druggist's license; penalty for sale under.

SECT. 26. Whoever, not being a registered pharmacist, procures a license of the fifth class in the name of a registered pharmacist who is dead, or in the name of a registered pharmacist by borrowing, hiring, or purchasing the use of his certificate, and who, himself being the owner and manager of the place, shall, himself or by his agents or servants, sell liquor, shall be punished by a fine of not less than fifty nor more than five hundred dollars, and by imprisonment for not less than one nor more than six months.

Notice not to sell to habitual drunkard; civil liability for sale after notice.

SECT. 27. The husband, wife, parent, guardian, or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor of the city or one of the selectmen of the town, in which such person lives, may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. If the person so notified, at any time within twelve months thereafter, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own name, and all damages recovered by her shall inure to her separate use. A mayor or selectmen may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent, or guardian

of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first class, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall, unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

Regulations under first class licenses to be prescribed by board; penalty for violation.

SECT. 29. Upon the trial of a complaint or indictment for keeping intoxicating liquor for sale or for being a common seller of intoxicating liquor, evidence that the respondent exposes or suffers to be exposed in, upon, or about his place of business, bottles or other articles labeled with the name of any kind of intoxicating liquor, or a coupon receipt showing the payment of a special tax to the United States government, as a retailer in liquors, shall be received by the court and shall be deemed *prima facie* evidence of the commission of the offense with which the respondent stands charged.

What deemed *prima facie* evidence of sale.

SECT. 30. Every false statement made knowingly in any application for a license by the applicant therefor shall be deemed to be perjury.

False statements in application.

SECT. 31. From and after the third Tuesday of May, 1903, it shall be lawful to engage in the traffic in liquor, under the terms of this act, in all cities and towns in the state as shall have accepted by a majority vote of its legal voters present and voting the provisions of this act as herein provided. The officers of every city or town whose duty it is to call a special meeting of the legal voters of their respective cities or towns shall call a meeting according to the statutes made and pro-

Acceptance of license provisions by popular vote: sense of voters to be taken, when and how: result to be certified to board.

vided, on the second Tuesday of May next, at which special meeting and at each biennial election thereafter in November in the towns and in the cities at the biennial election in 1906 and every fourth year thereafter the sense of the voters shall be taken by secret ballot upon the following question: "Shall licenses for the sale of liquor be granted in this city or town under the provisions of 'An act to regulate the traffic in intoxicating liquor,' passed at the January session of the General Court, 1903?" If a majority of the qualified voters in any city or town present and voting at said town or city election, shall vote in the affirmative on said question, the clerk of the city or town shall immediately certify that fact to the state board of license commissioners, who shall forthwith issue licenses under the provisions of this act to be exercised in such city or town. In case a majority of the qualified voters of a city or town present and voting at such elections shall vote in the negative on said question the clerk of the city or town shall immediately certify that fact to the state board of license commissioners and in such city or town the provisions of chapter 112, Public Statutes, and all amendments thereto shall remain in full force and effect. Except that the state board of license commissioners may issue licenses of the first, fifth, and sixth classes in their discretion to be exercised in such city or town under the provisions of this act.

Increase of
license fee by
town or city.

SECT. 32. Any city by vote of its city councils and any town where this act is in force may by major vote raise the license fee for such city or town above the fee named in this act, but not above the maximum fee of the class upon which action is taken, and whenever a city or town shall thus raise the fee, the fee thus fixed shall remain in force in such city or town until the city or town acts again upon the subject matter of license under the provisions of this act.

Violations in
license town;
penalty.

SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell or keep for sale, liquor contrary to the provisions of this act, shall be punished by a fine of two hundred dollars and by imprisonment for not less than one month nor more than two years.

SECT. 34. The state board of license commissioners shall require the clerk of the board to furnish at the end of each month to the clerk of each city or town in which licenses are granted a complete and accurate list of the names of all persons to whom licenses have been granted in such city or town during the month, with street and number or location designated in the license; and such lists shall be open to public inspection in the office of the clerk of the city or town.

Board to furnish to cities and towns list of licenses therein.

[Approved March 27, 1903.]

LAWS OF 1903.

CHAPTER 121.

AN ACT AUTHORIZING THE LICENSE COMMISSIONERS TO LICENSE *BONA FIDE* HOTELS IN UNORGANIZED TOWNS AND PLACES TO SELL INTOXICATING LIQUORS.

SECTION

1. Liquor licenses to hotels in unorganized towns.

SECTION

2. Takes effect on passage.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. The state board of license commissioners appointed under the act to regulate the sale of intoxicating liquors, passed January session, 1903, may grant licenses of the first class named in said act to the proprietors, lessees or managers of *bona fide* hotels situated in unorganized towns and places in this state, upon such conditions, restrictions and regulations as they think the public good requires, in conformity with the provisions of said act.

Liquor licenses to hotels in unorganized towns.

SECT. 2. This act shall take effect upon its passage.

Takes effect on passage.

[Approved April 2, 1903.]

LAWS OF 1905.

CHAPTER 49.

AN ACT IN AMENDMENT OF CHAPTER 95, LAWS OF 1903,
ENTITLED, "AN ACT TO REGULATE THE TRAFFIC IN
INTOXICATING LIQUOR."

SECTION

1. Meaning of words "liquor" and "person."
2. Special agents to have powers of constables; appointment and duties.
3. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
4. Fees for licenses of various classes; hotel regulations in no-license towns.
5. Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to bring suits on bonds.
6. Licenses not granted for certain locations.
7. Bond of clerk and treasurer of license board; disposition of fees; records open to inspection of certain officers; audit of accounts.
8. Sale or surrender of license by administrator; town or city to pay rebate, when.
9. Sale of liquor to certain persons prohibited.
10. Hours and days of sale regulated.

SECTION

11. Sale of adulterated liquor prohibited; liquor not to be sold or served by certain persons; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed; certain licenses not to be exercised in grocery or other store.
12. Sales by druggists regulated.
13. Druggists and hardware dealers to keep record of sales; form of record and certificate.
14. Books, etc., to be open to inspection.
15. Fraudulent certificate or prescription; penalty for making.
16. Notice not to sell to habitual drunkard; service and return, how made; civil liability for sale after notice.
17. Regulations may be prescribed by license board in certain cases; penalty for violation.
18. Violations of act in license town, how punished.
19. Commissioner may summon witnesses and compel attendance; fees of witnesses.
20. Takes effect May 1, 1905; repealing clause.

Be it enacted by the Senate and House of Representatives in General Court convened:

Meaning
of words
"liquor" and
"person."

SECTION 1. Amend section 1 by inserting after the word "liquors," in the third line, the words: and any beverage which contains more than one per cent. of alcohol, so that said section shall read as follows: SECTION 1. The term "liquor" as used in this act includes and means all distilled and recti-

fied spirits, wines, fermented and malt liquors and any beverage which contains more than one per cent. of alcohol; and the word "person" shall include firms, associations, co-partnerships and corporations.

SECT. 2. Amend section 5 by adding the words: Said ^{Special agents} special agents in the performance of their duties shall have the ^{to have powers of constables; appointment and duties.} powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall

not apply to them when acting as constables under this section; so that said section, as amended, shall read as follows:

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Said special agents in the performance of their duties shall have the powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall not apply to them when acting as constables under this section.

SECT. 3. Amend section 6 by striking out the whole of said ^{Classes of licenses.} section and by inserting in lieu thereof the following: SECT. 6. Licenses shall be of the following classes:

First class.—To sell liquor of any kind, to be drunk on the ^{First.} premises, to be issued only to innholders.

Second class.—To sell liquor of any kind in quantities less ^{Second.} than five gallons to one person at one time.

Third class.—To sell liquor of any kind not to be drunk on ^{Third.} the premises.

- Fourth. Fourth class.—To sell malt liquors, cider or light wines, containing not more than fifteen per cent. of alcohol, to be drunk on the premises.
- Fifth. Fifth class.—For retail druggists and apothecaries to sell liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act. Any druggist, not a registered pharmacist, who shall have been continually in active business as a druggist from January 1, 1903, and who employs a registered pharmacist, shall be entitled to a license in his own name under this sub-division, provided he be otherwise qualified.
- Sixth. Sixth class.—To sell malt liquor, cider or light wines to the traveling public, en route, only, to be issued only to keepers of railroad restaurants, under such regulations as the state board of license commissioners shall prescribe.
- Seventh. Seventh class.—To sell liquor of any kind to be drunk on the premises, to be issued only to duly incorporated associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.
- Eighth. Eighth class.—To distillers and brewers to sell their product in packages for shipment or distribution to the trade.
- Ninth. Ninth class.—To sell liquor of any kind to be drunk on the premises, to be issued to common victualers only in cities or towns which have a population of six thousand or more, *provided, however*, that no bar shall be kept under this class. Subject to these restrictions, the state board of license commissioners may issue licenses of the ninth class to such persons and in such locations as in their judgment will not be detrimental to the public welfare.
- Bottling restricted. No licensee of any class, other than of the third class, shall bottle malt liquors. No licensee of the first class shall serve
- Serving liquor at tables. any liquor at a table or tables in any room where the exclusive or principal business carried on is the sale of liquor. No licensee of the second or fourth class shall serve any liquor at a table or tables. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or

sold, and no liquor shall be kept or sold in any room or part of a building not so specified. No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state. All licenses granted under this act shall expire on the thirtieth day of April next following, and all licensees shall pay for the time from date of issue to the first day of the May following.

Expiration of licenses.

SECT. 4. Amend section 7 by inserting in the ninth line thereof, after the word, "licensee," the words: in a no-license city or town. Further amend said section 7 by adding after the word, "year," in the forty-fifth line thereof, the following words: when liquor of any kind is sold only upon a physician's prescription. If sold otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the discretion of the state board of license commissioners. Further amend said section 7 by adding to said section, at the end thereof, the following subdivision:

License fees.

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion; so that said section 7, as amended, shall read as follows: SECT. 7. Fees for licenses shall be as follows:

First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however,*

First class, \$25 to \$1,000.

no licensee of the first class, in a no-license city or town, shall sell or serve liquor except to *bona fide* registered guests who have resorted to his hotel for food or lodging. Such licensee, in a no-license city or town, shall not sell liquor to any resident of the city or town in which his hotel is situated, neither shall he maintain or keep a bar room or bar at which liquor is sold.

Hotel regulations in no-license towns.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars.

Second class. \$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class,
\$100 to \$800.

Third class.—In cities of over forty thousand people, eight hundred dollars.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class,
\$150 to \$600.

Fourth class.—In cities of over forty thousand people, six hundred dollars.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class,
\$10, or \$50 to
\$500.

Fifth class.—Ten dollars per year when liquor of any kind is sold only upon a physician's prescription. If sold otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the discretion of the state board of license commissioners, *provided* that nothing in this section shall be so construed as to change the existing law relating to the license fee to be paid by deal-

ers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion. Sixth class, \$50 to \$200.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion. Seventh class, \$100 to \$300.

Eighth class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product. Eighth class, \$300 to \$2,000.

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion. Ninth class, \$300 to \$1,200.

SECT. 5. Amend sub-division 2, section 8, by adding the following words: *provided, however*, that any pharmacist duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class. Amend sub-division 6, section 8, by striking out the words, "a resident of this state and a citizen of the United States," at the end of said sub-division, and by inserting instead thereof the words: a citizen of the United States and a resident of the State of New Hampshire and shall have been a resident of the town or city or an adjoining town or city within which he desires to carry on the liquor business for one year last prior to the filing of his application. Amend sub-division 9, section 8, by adding after the word "person" in the seventh line thereof, the words: shall be given a license. Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to sue on bonds.

Further amend said sub-division by striking out the words: "county solicitors upon complaint of said board, shall be given such license" at the end of said sub-division, and inserting in

place thereof the words: the attorney-general upon notice from said board; so that said section, as amended, shall read as follows: SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years, *provided, however,* that any pharmacist, duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class;

3. Who is not a citizen of the United States, and a resident of the State of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from the date of such conviction;

5. Whose agent or employé shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a citizen of the United States and a resident of the State of New Hampshire, and shall have been a resident of the town or city, or an adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any

traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person shall be given a license who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him, *provided, however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by the attorney-general upon notice from said board.

SECT. 6. Amend section 9 by inserting after the word "building," in the second line of said section, the following: ^{Licenses not granted for certain locations.} or room which does not have its entrance for customers and patrons upon a public highway or. Further amend said section by striking out all of said section after the word "on," in the eighth line thereof, and by inserting in lieu thereof the following: *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903, and continuously thereafter; and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised; and no license shall be granted for traffic in liquor in

any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare; so that said section 9, as amended, shall read as follows:

SECT. 9. No license shall be granted for the traffic in liquor in any building or room which does not have its entrance for customers and patrons upon a public highway or which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903, and continuously thereafter; [and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised;] and no license shall be granted for traffic in liquor in any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare.

Bond of clerk
and treas-
urer; disposi-
of fees;
records open
to inspection;
audit of ac-
counts.

SECT. 7. Amend section 10 by inserting after the word "salaries," in the fifteenth line thereof, the words: the cost of printing their annual reports; so that said section, as amended, shall read as follows: SECT. 10. The clerk of the state board of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting

of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries, the cost of printing their annual report and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

SECT. 8. Amend section 13 by inserting after the word, "administrators," in the second line thereof the following words: may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or; and by adding at the end of said section the following words: If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the

Sale or surrender of license by administrator; town or city to pay rebate, when.

town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand; so that said section, as amended, shall read as follows: SECT. 13. If a person holding a license under the provisions of this act shall die, his heirs, executors or administrators may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or may surrender said license to said board, *provided* that said license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall immediately pay back said sum to the person authorized to receive it, and shall credit himself with the amount so paid back. If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand.

Sales to certain persons prohibited.

SECT. 9. Amend sub-division 4, section 15, by striking out all of said sub-division after the word "given," in the first line of said sub-division, and by inserting in place thereof the words: in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person; so that said section, as amended, shall read as follows: SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

First, to a minor, nor to a minor for any other person:

Second, to an intoxicated person;

Third, to an habitual drunkard;

Fourth, to any person where notice in writing has been given, in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person.

SECT. 10. Amend section 16 by striking out the word ^{Hours and} "fifth," in the second line thereof; so that said section, ^{days of sale} as regulated, amended, shall read as follows: SECT. 16. No licensee, except the holder of a license of the first or seventh class, shall sell, furnish, or expose for sale, or give away any liquor

First, on Sunday;

Second, on any other day except between the hours of six in the morning and ten at night; unless the town or board of mayor and aldermen of the city where such licensee carries on business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do;

Third, on the day of any general or city election or town meeting;

Fourth, on a state or national legal holiday.

SECT. 11. Amend sub-division 2, section 17, by adding the words: or to permit any male person under the age of twenty-one years to sell or serve any liquor on the premises, except to *bona fide* registered guests in their rooms, and in dining rooms with meals, under licenses of the first class. Amend sub-division 4, section 17, by striking out the word, "section," in the fourteenth line of said sub-division, and by inserting instead thereof the word, sub-division.

Amend section 17 by adding the following sub-division: 5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store; so that said section, as amended, shall read as follows:

SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health. ^{Sale of adulterated liquor prohibited.}

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises; or to permit any male per- ^{Certain persons not to sell or serve liquor.}

son under the age of twenty-one years to sell or serve any liquor on the premises, except to *bona fide* registered guests in their rooms and in dining rooms with meals under licenses of the first class.

Doors to be closed, when.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden.

Screens, etc., prohibited.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this sub-division shall not apply to licenses under the first and fifth and seventh classes.

No license for grocery, etc.

5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store.

Sales by druggists regulated.

SECT. 12. Amend section 22, by striking out the last sentence of said section, to wit, the following: "Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force;" so that said section, as amended, shall read as follows: SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal,

mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act.

SECT. 13. Amend section 23 by inserting the word, kind, before the word, "quantity," in the third line thereof; by striking out the word, "the," before the word, "price," in the fourth line thereof; by inserting the words: shall be a part of said book and shall not be detached therefrom and, after the word, "certificate," in the twelfth line thereof: and by adding to said section the following sub-division: Every dealer in hardware, paints and decorating materials to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alcohol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows:

Druggists,
etc., to keep
record of
sales; form of
record and
certificate.

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

so that said section, as amended, shall read as follows: SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date

thereof, the name of the purchaser, the kind, quantity and price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Date.	Name of purchaser.	Residence.	Kind and quantity.	Purpose of use.	Price.	Name of physician.

The certificate shall be a part of said book and shall not be detached therefrom, and shall be in form substantially as follows:

CERTIFICATE.

I wish to purchase ——— and I certify that I am not a minor and that the same is to be used for medicinal mechanical chemical or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

————— Date of sale and cancellation.

————— Signature of purchaser.

Every dealer in hardware, paints and decorating materials, to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alco-

hol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows:

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

SECT. 14. Amend section 24 by striking out the word, ^{Books, etc., to} "book," in the first line of said section, and by inserting ^{be open to} instead thereof the word, books; by striking out the words, "and the book provided for in the same section," in the second and third lines of said section; by striking out the word, "and," in the sixth line of said section, and by adding the words, and prosecuting agents, at the end of said section, so that said section, as amended, shall read as follows: SECT. 24. The books, certificates and prescriptions provided for in the preceding section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, police officers and prosecuting agents.

SECT. 15. Amend section 25 by adding at the end of said section the following: and for any subsequent offense he shall be punished by a fine not exceeding fifty dollars and imprisonment for not more than sixty days, so that the section, as amended, shall read: SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in sec ^{Fraudulent certificate or prescription: penalty.}

tion 23 shall be punished by a fine of ten dollars, and for any subsequent offense he shall be punished by a fine, not exceeding fifty dollars, and imprisonment for not more than sixty days.

Notice not to
sell to habit-
ual drunkard;
service and
return, how
made; civil
liability for
sale after
notice.

SECT. 16. Amend section 27 by striking out the whole of said section and by inserting in lieu thereof the following:
SECT. 27. The husband, wife, parent, son or daughter of lawful age, guardian or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor, chief of police or city marshal of the city, or one of the selectmen of the town, or an overseer of the poor of the town or city in which such person lives, or any prosecuting attorney or any county commissioner may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. The notice provided for in this section may be served by any officer duly qualified to serve process or by any individual of lawful age. Such officer or individual shall make return of service of said notice to the clerk of the city or town in which such service is made, giving the name of the party on whom served, the location by street and number, if any, of the place of business of the licensee on whom service is made, and the date and hour of service. An officer making service of such notice shall make his return thereon as upon civil process. An individual making service of such notice shall sign and make oath to the return thereon. The clerk of the city or town in which such service is made shall receive, file and preserve a copy of such notice and return without charge therefor. If the person so notified, at any time within twelve months thereafter, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own

name, and all damages recovered by her shall inure to her separate use. A mayor or selectman may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent or guardian of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

SECT. 17. Amend section 28 by inserting after the word, "first," at the end of the third line of said section, the words: ^{Regulations by board in certain cases.} sixth, seventh and ninth; and by striking out the word, "class," in the fourth line of said section, and by inserting instead thereof the word classes; so that said section, as amended, shall read as follows: SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first, sixth, seventh and ninth classes, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall, unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

SECT. 18. Amend section 33 by inserting after the word, "act," in the third line thereof, the words: ^{Violations in license town. how punished.} or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter; so that said section, as amended, shall read as follows: SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell, or keep for sale, liquor contrary to the provisions of this act, or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter, shall be punished by a fine of two hundred dollars and by

imprisonment for not less than one month nor more than two years.

Compulsory
attendance of
witnesses
before board;
fees of wit-
nesses.

SECT. 19. Amend said chapter by adding the following section: SECT. 35. Any commissioner may summon or cause to be summoned witnesses to appear before said board of license commissioners to testify at hearings before them. If a witness so summoned fails to appear or to give testimony in accordance with the summons, any justice of the superior court, in term time or vacation, upon application of said board, shall compel the witness to attend before said board and testify, as if he had been duly summoned to testify before said court in an action there pending. The fees of witnesses so summoned shall be the same as of witnesses before the superior court and shall be paid by the treasurer of said board.

Takes effect
May 1, 1905;
repealing
clause.

SECT. 20. This act shall take effect May 1, 1905, and all acts and parts of acts inconsistent with this act are hereby repealed.

[Approved March 9, 1905.]

LAWS OF 1905.

CHAPTER 117.

AN ACT RELATING TO THE ENFORCEMENT OF THE LAWS
RELATING TO THE ILLEGAL SALE OF INTOXICATING LIQUORS
IN NO-LICENSE TERRITORY.

SECTION

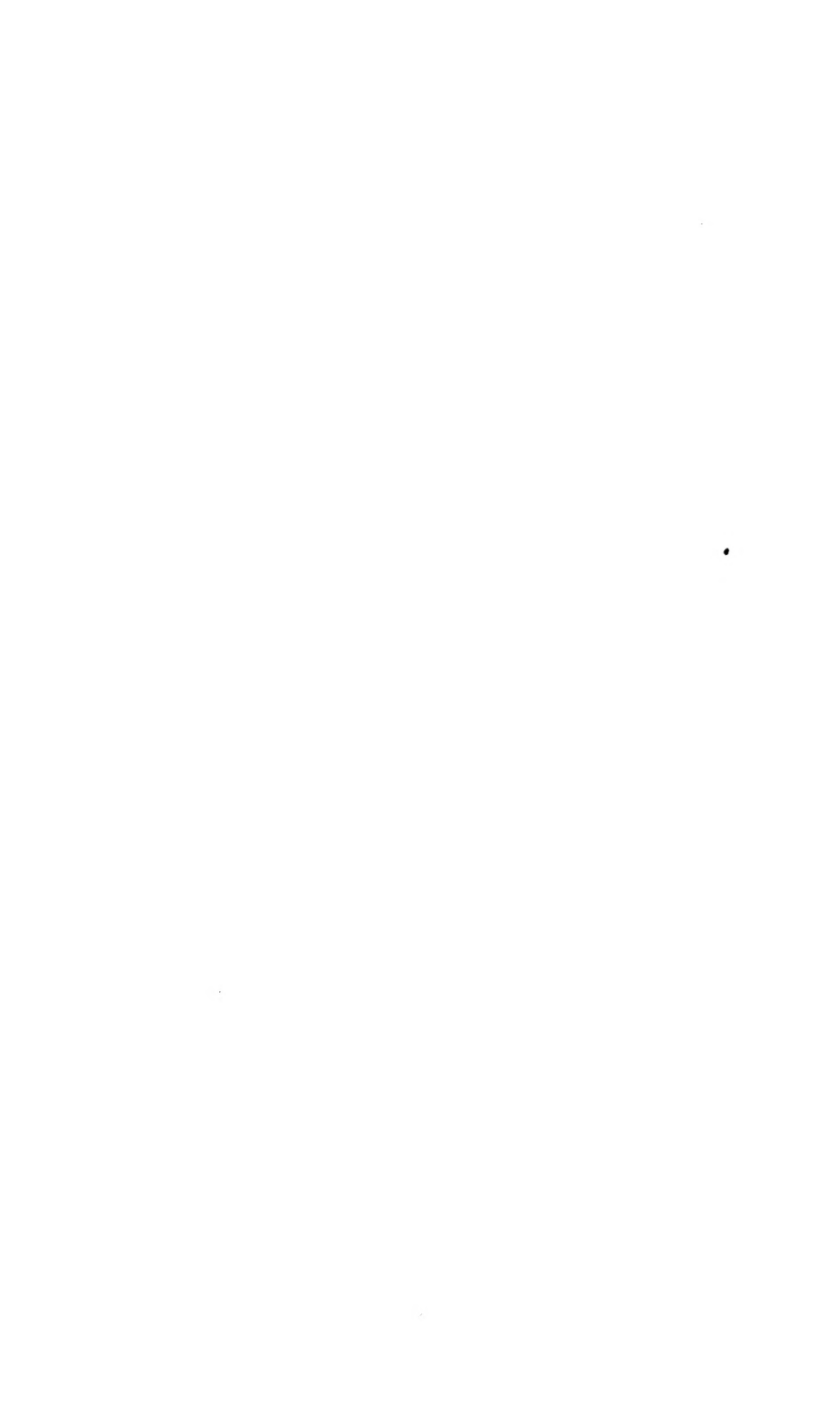
5. County solicitor not to act as
attorney for liquor dealer.

SECTION

10. Actions on bonds of licensees,
etc.

SECT. 5. No county solicitor shall be an attorney, or act, as attorney or counsel, directly or indirectly, for any person applying to the state board of license commissioners for a license to sell intoxicating liquors, nor for any party defendant in any hearings before said commissioners for the alleged violation of the laws of the state in relation to the sale of intoxicating liquors; nor shall any county solicitor be or act as counsel, directly or indirectly, for any person, association or corporation in any matter or proceeding directly or indirectly, relating to the traffic in intoxicating liquor or to violation of law concerning the sale or disposition thereof.

SECT. 10. Actions for the enforcement of bonds given by licensees under the act of March 27, 1903 and the amendments thereto, and for the recovery of sums due the state on account of forfeitures of such bonds, shall be brought in the name of the state by the attorney-general and shall be made returnable at such terms of the superior court in any county in the state as the attorney-general may select and designate. All sums of money collected under the provisions of this section shall be paid to the treasurer of the state board of license commissioners to be accounted for in the same manner as money paid for license fees.



FOURTEENTH ANNUAL REPORT

OF THE

SECRETARY OF STATE

CONTAINING AN

ABSTRACT OF THE ANNUAL RETURNS
OF CORPORATIONS

DECEMBER 1, 1905

CONCORD, N. H.

1905.

PRINTED BY R. W. MUSGROVE, BRISTOL

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1905.

To the Honorable Senate and House of Representatives :

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1905.

EDWARD N. PEARSON,
Secretary of State.

These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation, and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbot-Downing Co.	Gerald Wyman.....	394 Atlantic Ave., Boston	Dec. 2, 1872	\$400,000	\$400,000	\$100	In hands of corporation.	of assignment.	.....
Alder Brook Lumber Co.	Henry K. Hyde.....	Ware, Mass.....	Mar. 25, 1897	20,000	20,000	100	\$9,679.82	\$49,603.82	\$65,658.03
Alexander Sanatorium.....	Geo. A. Webber.....	543 Boylston St., Boston	Aug. 20, 1897	30,000	30,000	100	.....	.....	31,500.00
Alpine Aqueduct Co.	Alfred R. Evans.....	Gorham.....	July 1, 1874	25,000	23,200	100	323.48	5,250.29	20,857.85
American Investment Co.	Wm. M. Upham.....	Boston.....	June 22, 1885	100,000	100,000	50	.....	21,000.00	21,508.51
Annonosac Telephone Co.	P. J. O'Connor.....	Percy.....	Dec. 15, 1903	1,125	1,125	75	40.39	223.52	.....
Anony Mfg. Co.	F. C. Dumaine.....	P. O. Box 1341, Boston	July 1, 1879	2,000,000	900,000	100	533,194.15	25,000.00	1,125,000.00
Annis Flour & Grain Co.	Roswell Annis.....	Manchester.....	Aug. 11, 1892	20,000	20,000	100	263.00	25,000.00	130,000.00
Annis Grain & Lumber Co.	Roswell Annis.....	No. Londomeery.....	Aug. 11, 1892	40,000	40,000	100	4,000.00	18,000.00	120,000.00
Art Library Publishing Co.	A. L. Hall.....	Newtonville, Mass.	Jan. 7, 1903	25,000	25,000	100	24,348.19	17,215.91	31,847.89
Ashland Electric Light Co.	Harry R. Spaulding	Ashland.....	Feb. 4, 1889	9,000	9,000	25	499.51	6,737.50	21,103.97
Ashland Ice Co.	A. E. Porter.....	Ashland.....	Jan. 8, 1903	1,000	1,000	25	13.80	.....	1,000.00
Ashland Knitting Co.	Geo. E. Serflinger.....	Ashland.....	Mar. 1, 1886	100,000	100,000	100	1,973.10	63,987.33	220,824.32
Asquam Transportation Co.	Ora A. Brown.....	Ashland.....	Oct. 17, 1901	12,000	12,000	100	90.54	2,700.00	14,982.01
Associates Land Co.	Chas. E. Trafton.....	Portsmouth.....	May 10, 1901	5,000	5,000	25	.....	.....	5,000.00

Available Hard Fibre Co.....	Stillman M. Rogers	East Rochester.....	Feb. 20, 1865	4,000	100	655.00	650.25	4,725.76
Baker's River Creamery Co.....	V. E. Atwood.....	West Rumney.....	April 16, 1892	4,000	100	.....	.....	4,000.00
Baldwin Realty Co.....	Frank A. Andrews	Nashua.....	April 22, 1904	17,500	100	632.82	472.52	18,507.04
Ball and Socket Fastener Co.....	W. S. Richardson.....	95 Milk St., Boston	Jan. 18, 1884	100,000	50	.....	.....	100,000.50
Barron Hotel Co.....	W. A. Barron.....	Crawford House.....	Nov. 20, 1895	115,000	100	87.31	80,796.25	206,713.63
Barron, Merrill & Barron Co.....	W. A. Barron.....	Crawford House.....	Apr. 20, 1899	20,000	100	20,350.00	16,800.17	41,464.90
Bath Lumber Co.....	Amos N. Blandin.....	Bath.....	June 10, 1891	75,000	100	4,183.05	55,240.70	50,000.00
Batten Kill Lumber Co.....	Dennan Blanchard	16 State St., Boston	Dec. 17, 1900	50,000	100	10,071.17	294,658.30	293,500.16
Beecher Falls Co.....	H. H. Dudley.....	Concord.....	Nov. 3, 1894	77,000	100	24,731.69	71,793.02	155,542.46
Bell Factory Co.....	E. H. Taylor.....	Peterboro.....	Sept. 13, 1893	10,000	25	.....	.....	3,127.77
Benson Bulletin Board Co.....	S. A. Pierce.....	Kansas City, Mo.....	Sept. 11, 1902	100,000	25	620.00	1,400.00	51,400.00
Berlin Foundry & Machine Co.....	George Harkins.....	Berlin.....	Nov. 19, 1904	16,000	100	5,237.29	4,434.29	23,479.20
Bethlehem Baseball Association.....	Wm. McAniff.....	Bethlehem.....	June 15, 1904	4,000	5	.....	.....	3,300.00
Bethlehem Park Association.....	F. C. Abbe.....	Bethlehem.....	June 1, 1898	15,000	25	.....	1,125.00	10,000.00
B. H. Piper Co.....	M. R. Marshall.....	Manchester.....	Sept. 4, 1890	12,000	50	5,000.00	4,000.00	27,400.00
Blue Bank Gold Mining Co.....	Louis P. Howe.....	Marlboro, Mass.....	Mar. 10, 1881	500,000	20	4,119.84	.....	*4,119.84
Blue Mountain Forest Ass'n.....	Geo. S. Edgell.....	192 Broadway New York	Aug. 31, 1891	6,000	100	1,912.84	49,771.13	Real Est.
Board of Trade Building Co.....	Frank P. Andrews.....	Concord.....	Jan. 15, 1889	50,000	100	.....	.....	.....
Boston District Messenger Co.....	H. A. Hunt.....	Providence, R. I.....	Nov. 21, 1888	91,000	50	420.83	1,700.00	91,512.28
Boston Fruit Co.....	F. Casci.....	Concord.....	Jan. 11, 1901	20,000	100	11,905.78	4,282.47	34,023.33
Boulton-Gorrell Co.....	Chas. C. Davis.....	Laconia.....	Sept. 7, 1903	6,500	50	3,000.00	27,381.00	37,151.00
Bristol Aqueduct Co.....	M. W. White.....	Bristol.....	Apr. 3, 1886	22,000	50	542.62	1,364.90	25,000.00

*and mine.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Bristol Improvement Co.....	Raymond Cavis.....	Bristol.....	Mar. 19, 1894	\$7,500	\$7,500	\$25	\$130.00	.....	\$7,094.35
Bristol Water Power Co.....	Frank P. Fields.....	Bristol.....	Aug. 9, 1884	15,000	15,000	50	433.33	\$33.33	16,346.69
Brown & Burpee Co.....	Geo. H. Brown.....	Manchester.....	Feb. 29, 1904	12,000	12,000	100	350.00	200.00	12,000.00
Basell Lasting Machine Co.....	J. N. Busell.....	205 Lincoln St., Boston	Nov. 27, 1896	200,000	200,000	10	.....	2,500.00	202,500.00
Canada-American Co., (Co)	H. E. Rainville.....	Franklin Falls.....	May 13, 1900	4,000	3,500	100	.....	4,000.00	*200.00
Canterbury-Boscawen Telephone Co.	Frank W. Morrill.....	Canterbury.....	Feb. 9, 1905	1,500	875	25	.....	.....	1,200.00
Cartland Grocery Provision Co.	Moses H. Cartland.....	Dover.....	Oct. 5, 1904	21,000	21,000	100	6,510.83	2,469.11	22,036.76
Cash Wood & Coal Co.....	Aime Normand.....	Manchester.....	Jan. 23, 1905	4,900	4,900	700	.....	4,451.48	6,979.25
Casino Building Co.....	E. P. Thompson.....	Laconia.....	Oct. 30, 1895	9,375	9,375	25	.....	8,598.94	17,867.06
C. E. Brewster Co.....	E. S. Shortbridge.....	Dover.....	Jan. 8, 1900	20,000	20,000	100	21,483.30	23,919.59	66,560.55
C. F. Willey Co.....	Silas G. Clifford.....	Biddeford, Me.....	Jan. 26, 1902	20,000	20,000	100	200.00	150.00	22,225.00
C. H. Burke Baking Co.....	Chas. H. Burke.....	Nashua.....	Feb. 4, 1896	15,000	15,000	100	6,105.00	9,500.00	34,165.00
Cherry Mountain Grange, No. 201	Duncan McMillan.....	Twin Mountain.....	Sept. 12, 1900	5,000	.....	5	.....	1,171.00	3,000.00
China Mfg. Co.....	B. R. Weld.....	Boston.....	June 11, 1897	1,000,000	800,000	100	14,756.00	28,336.00	240,000.00
Citizen's Telephone Co.....	S. B. Cole.....	Lakeport.....	July 23, 1896	100,000	89,775	25	2,000.00	.....	.....

*and real estate.

Cocheco Bottling Works.....	James Lacey, Jr.....	Rochester.....	Mar. 24, 1904	5,000	5,000	100	846.00	974.00	5,000.00
Combination Nail Machine Co., Wm. E. Blunt.....	Wm. E. Blunt.....	Haverhill, Mass.....	Jan. 5, 1888	1,000,000	1,000,000	10	.....	.....	.....
Concord Axle Co., Henry A. Brown.....	Henry A. Brown.....	Penncook.....	May 18, 1880	75,000	75,000	100	19,277.54	6,975.32	125,000.00
Concord Cattle Co., Benj. W. Couch.....	Benj. W. Couch.....	Concord.....	Feb. 16, 1883	250,000	250,000	500	.....	42,000.00	120,000.00
Concord Development Co., J. E. Fernald.....	J. E. Fernald.....	Concord.....	July 1, 1890	15,300	15,300	100	.....	.....	15,713.40
Concord Electric Co., Albert B. Tenney.....	Albert B. Tenney.....	84 State St., Boston.....	May 29, 1901	400,000	400,000	100	8,957.63	310,095.03	702,825.97
Concord Mfg. Co., Henry C. Holden.....	Henry C. Holden.....	Penncook.....	Act. of 1874	150,000	150,000	100	9,035.16	368,083.82	180,817.62
Concord Real Estate Co., Frank M. Knowles.....	Frank M. Knowles.....	Concord.....	Dec. 22, 1886	30,000	30,000	100	124.17	23.08	.....
Concord Shoe Factory, W. F. Trayer.....	W. F. Trayer.....	Concord.....	June 6, 1884	27,500	27,500	100	6,000.00	820.00	23,621.54
Contoocook Mills Co., Geo. E. Gould.....	Geo. E. Gould.....	Hill-doro Bridge.....	Dec. 20, 1881	150,000	150,000	100	125,986.34	123,129.03	201,211.76
Contoocook Needle Co., H. B. Dhan.....	H. B. Dhan.....	Contoocook.....	Sept. 2, 1902	21,000	16,300	25	1,901.97	6,282.11	22,199.72
Cornish Creamery Co., E. B. Hunt.....	E. B. Hunt.....	Cornish Flat.....	June 9, 1888	5,000	5,000	10	1,707.98	1,399.08	5,744.58
Courier Publishing Co., Nathl T. Kimball.....	Nathl T. Kimball.....	Rochester.....	Oct. 22, 1894	6,000	6,000	100	2,840.23	11.49	9,554.64
Coy Paper Co., F. E. Coy.....	F. E. Coy.....	West Claremont.....	May 25, 1903	60,000	60,000	100	7,221.85	3,627.07	67,897.79
C. R. Pease House-Furnishing Co., L. B. Pease.....	L. B. Pease.....	Nashua.....	Mar. 31, 1898	45,000	45,000	100	22,123.75	31,263.73	87,100.61
Crystal Lake Water Co., Albert E. Barney.....	Albert E. Barney.....	Canaan.....	Aug. 16, 1889	20,000	12,000	10	.....	.....	12,000.00
Dalton Power Co., L. M. Consons.....	L. M. Consons.....	Portland, Me.....	Mar. 16, 1897	150,000	150,000	100	25,336.85	104,400.00	325,000.00
Danials Granite Co., Chas. B. Dodge.....	Chas. B. Dodge.....	Milford.....	Aug. 3, 1890	10,000	10,000	100	4,287.62	1,988.53	15,917.97
Dickerman Co., Geo. N. Woodvard.....	Geo. N. Woodvard.....	Concord.....	Apr. 7, 1903	60,000	57,200	100	30,000.00	3,400.00	65,500.00
D. K. Mfg. Co., C. A. Siegemund.....	C. A. Siegemund.....	Boston.....	Oct. 13, 1892	30,000	30,000	100	.....	.....	.....
Dodge Needle Co., A. B. Dodge.....	A. B. Dodge.....	Manchester.....	Feb. 5, 1895	12,000	12,000	100	3,357.07	2,146.46	33,113.80
Dover Beef Co., J. A. Ostrom.....	J. A. Ostrom.....	Chicago.....	Aug. 23, 1887	20,000	20,000	50	6,168.00	6,000.00	30,656.65

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Dover Gas Light Co.	J. Frank Lang.	Portland, Me.	Act. of 1853	\$100,000	\$100,000	\$25	.....	.....	\$104,250.71
Draper & Maynard Co.	Harry S. Hackins.	Ashland.	Nov. 27, 1897	100,000	100,000	100	\$54,003.71	\$30,100.71	117,679.78
Dumbarton Telephone Co.	Henry S. Whipple.	Concord.	Apr. 14, 1903	1,800	1,800	25	.....	.....	.....
Duplex Lifter Co.	Horace H. Wood.	Lakeport.	Dec. 14, 1901	3,000	3,000	25	.....	400.00	3,175.35
Eaton Heights Shoe Co.	W. P. Farmer.	Manchester.	May 17, 1894	20,000	20,000	50	.....	12,000.00	22,000.00
E. Libby & Sons Co.	Eugene W. Libby.	Gorham.	Sept. 25, 1903	100,000	100,000	100	22,000.00	8,000.00	125,000.00
Elliott Mfg. Co.	Wm. N. Johnson.	Manchester.	Aug. 5, 1892	150,000	150,000	100	2,032.31	141,984.99	504,230.29
Elm Mills Wooden Co.	E. G. Morrison.	Lowell, Mass.	May 16, 1895	20,000	20,000	100	2,405.53	29,559.53	65,000.00
E. M. Slayton Co.	E. M. Slayton.	Manchester.	Apr. 1, 1892	100,000	100,000	100	.....	175,629.13	331,184.30
Esty Sprinkler Co.	F. A. Phelps.	Laconia.	Mar. 15, 1893	100,000	100,000	100	14,772.03	3,500.00	123,000.00
Etna & Hanover Center Telephone Co.	B. C. Church.	Etna.	Sept. 8, 1904	1,000	1,000	100	13.21	.....	.....
Everett Knitting Works.	Geo. S. Rogers.	Lebanon.	Feb. 4, 1887	150,000	150,000	50	7,746.25	81,873.56	225,751.37
Exeter Brass Works.	Eben Folsom.	Exeter.	Dec. 31, 1892	10,000	15,000	50	7,504.30	874.57	32,224.22
Exeter Building Association.	Stephen H. Gale.	Exeter.	Sept. 5, 1884	27,600	27,600	100	1,365.11	32,477.50	.....
Exeter Gas Light Co.	A. Parker Browne.	147 Milk St., Boston	July 14, 1854	100,000	50,000	50	2,944.42	1,335.00	*6,690.00

*above plant.

Exeter Machine Works.....	Wm. Burlingame.....	Exeter.....	Nov. 5, 1870	60,000	60%	5,972.23	15,072.89	61,869.08
Exeter Mfg. Co.....	Walter M. Brewster.....	Georgetown, Mass.	Jan. 22, 1828	500,000	50	.....	161,000.00	471,450.41
Exeter Telephone Co.....	Geo. B. Shaw.....	Exeter.....	June 27, 1898	5,000	25	200.00	1,800.00	.....
Fermo W. Fifield & Co.....	F. L. Shapleigh.....	Rochester.....	Feb. 19, 1900	4,000	100	680.31	65.25	5,000.00
Fitzwilliam Hotel Co.....	John S. Blair.....	Fitzwilliam.....	Mar. 8, 1900	10,000	100	739.83	7,372.13	15,000.00
Fletcher & Webster Furniture Co.....	J. M. Fletcher.....	Nashua.....	Feb. 1, 1876	10,000	100	1,147.00	4,495.00	40,000.00
F. M. Hoyt Shoe Co.....	H. E. Slayton.....	Manchester.....	Oct. 6, 1891	125,000	100	236,694.32	221,416.12	433,855.32
Frank P. Holt Mfg. Co.....	F. P. Holt.....	Laconia.....	May 6, 1903	.....	cor poration	dissolved	.....	.....
Gale Bros., Inc.....	Stephen H. Gale.....	Exeter.....	Jan. 31, 1894	205,000	100	110,769.54	219,450.13	313,680.59
Geo. D. Mayo Machine Co.....	Harry W. Daniell.....	Laconia.....	Jan. 15, 1903	100,000	100	27,724.80	3,121.51	109,987.27
Geo. S. Bond Co.....	Geo. S. Bond.....	Charlestown.....	Aug. 3, 1904	25,000	100	2,848.78	2,951.43	36,000.00
Geo. W. Blanchard & Son Co.....	M. F. Blanchard.....	Berlin.....	Nov. 2, 1892	200,000	100	11,500.00	2,500.00	200,000.00
Gerrish Co.....	W. H. Gerrish.....	Berlin.....	Dec. 1, 1900	13,500	100	5,218.29	2,236.57	14,055.86
Gifford Village Cemetery Assn.....	Chas. H. Gove.....	Gifford.....	Mar. 19, 1901	.....	.....	.....	475.00	1,000.00
Gilmanton L. W. Building Corp.....	Chas. A. Price.....	Gilmanton L. W. Boston	Apr. 4, 1900	2,500	25	43.05	1,809.76	.....
Gilmanton Mills.....	F. I. Eastis.....	P. O. Box 3159, Boston	Act of 1875	100,000	100	65,024.75	16,059.48	186,301.43
Grange Block Co.....	Geo. H. Springfield.....	Rochester.....	Dec. 12, 1888	12,000	100	.....	.....	12,000.00
Granite State Mowing Machine Co.....	H. T. Fisher.....	Hinsdale.....	Oct. 1, 1903	20,000	100	3,808.60	2,300.05	22,851.30
Granulated Metal Co.....	Wm. F. Davis.....	Boston.....	Apr. 8, 1880	150,000	10	8,865.71	5,799.34	35,645.84
Greenville Chair Co.....	Chas. W. Allen.....	112 Canal St., Boston	May 22, 1900	16,000	100	1,272.20	26,124.96	32,963.35
Haile & Frost Mfg. Co.....	Chas. Bigelow.....	Hinsdale.....	June 2, 1903	150,000	100	150.00	150,036.12	313,126.90
Hampson Flexible Steam Joint Co.....	M. L. Crane.....	Lakeport.....	Jan. 24, 1895	35,000	100	792.98	.....	35,089.40

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Hanover Country Club.....	Perley R. Bugbee.....	Hanover.....	June 17, 1899	\$1,500	\$1,500.00	\$100	.....	\$1,500.00	\$3,500.00
Hanover Water Works Co.....	Perley R. Bugbee.....	Hanover.....	Mar. 31, 1893	75,000	45,000.00	100	2,643.00	48,000.00	100,000.00
Haverhill Baseball Asso.....	H. F. McKenna.....	Haverhill, Mass.....	June 8, 1904	3,000	3,000.90	30	1,697.35	1,335.45	331.95
Head & Dowst Co.....	John Dowst.....	Manchester.....	Mar. 19, 1891	500,000	100,000.00	100	145,116.98	209,152.64	424,332.72
Henniker Cemetery Asso.....	H. A. Emerson.....	Henniker.....	Apr. 20, 1903	.....	.....	.....	.....	.....	130.00
Henniker Telephone Co.....	D. E. Huntington.....	Henniker.....	Aug. 3, 1904	4,000	4,000.00	25	74.00	415.00	4,638.00
Henry Paper Co.....	C. B. Henry.....	Lincoln.....	Aug. 26, 1904	300,000	300,000.00	1000	92,443.38	126,149.86	130,965.16
Hillsboro County Fruit	Levi J. Wiggin.....	Manchester.....	May 7, 1903	45,000	15,321.50	50	.....	.....	17,000.00
Hillsboro Mills.....	Nash Simons.....	Wilton.....	June 27, 1873	500,000	220,000.00	100	28,205.25	34,967.55	223,172.80
Home Investment Co.....	Frank M. Knowles.....	Concord.....	Feb. 28, 1898	25,500	25,500.00	100	185.50	108.75	.....
H. P. Hood & Sons.....	Chas. H. Hood.....	Charlestown, Mass.....	Jan. 1, 1890	40,000	40,000.00	100	155,336.92	227,714.51	267,201.77
H. S. Norwell Co.....	Wm. S. Norwell.....	Nashua.....	Apr. 9, 1904	25,000	25,000.00	100	10,612.71	25,217.49	45,008.42
Ideal Mfg. Co.....	Andrew B. Davis.....	Tilton.....	Jan. 4, 1893	35,000	35,000.00	100	18,644.26	20,658.62	57,215.41
Jackson Co.....	Frederic Amory.....	P. O. Box 1302, Boston	July 1, 1830	600,000	600,000.00	1000	685,444.84	867,000.00	*704,000.00
James R. Hill Co.....	Geo. R. Cushing, Jr., Concord.....	Concord.....	May 14, 1888	120,000	120,000.00	100	12,103.45	15,108.37	37,151.89

*Assessed value.

James W. Foster Co.	James W. Foster	Bath.	May 29, 1896	25,000	25,000.00	100	2,807.01	2,807.01	2,491.32	16,800.34
James W. Hill Co.	James W. Hill	Manchester.	Sept. 1, 1891	40,000	40,000.00	100	2,745.57	2,745.57	20,375.13	113,801.40
J. A. Wright & Co.	A. L. Wright.	Keene.	Dec. 11, 1893	30,000	30,000.00	100	8,337.75	8,337.75	523.12	30,688.02
J. B. Millet Co.	A. L. Hall.	Newtonville, Mass.	Apr. 10, 1891	75,000	75,000.00	110	37,253.80	35,457.23		127,754.20
J. C. Dorley Co.	Harley B. Roly.	Concord.	May 25, 1899	20,000	20,000.00	100	1,708.20	950.35		30,558.91
Jefferson Telephone Co.	Wm. A. Crawford.	Jefferson Highland	Aug. 18, 1904	1,000	1,000.00	25	75.00	300.00		1,325.00
J. E. Henry & Sons Co.	J. H. Henry.	Lincoln.	Nov. 4, 1903	1,000,000	1,000,000.00	100	430,750.00	157,500.00		4,435,200.00
J. E. Lofthrop Piano Co.	Thos. W. Lofthrop.	Dover.	Feb. 1, 1904	15,000	15,000.00	100	16,000.00	11,000.00		20,000.00
J. H. DeCourcy Co.	J. H. DeCourcy.	Manchester.	Nov. 8, 1897	2,000	2,000.00	50	7,346.40	3,146.54		11,485.09
J. M. Brown Co.	Albert M. Child.	Haverhill, Mass.	Sept. 6, 1904	15,000	14,000.00	50	2,049.57	4,512.31		15,007.40
Jolbert Construction Co.	A. F. Willard.	Coos.	Mar. 5, 1904	1,000	1,000.00	25				1,500.00
J. Y. McQueston Co.	E. A. McQueston.	Manchester.	Jan. 7, 1892	12,000	12,000.00	100	6,832.39	10,580.98		17,405.76
Kaawadji Coffee Co.	Robt. W. Armstrong	Winchester, Mass.	May 10, 1898	30,000	30,000.00	25	52.00	500.00		5,516.00
Kearsarge Creamery Building	Andrew J. Hook.	Warner.	Dec. 14, 1901	2,000	1,975.00	25				2,652.00
Keene Park Corporation.	Geo. E. Whiting.	467 John Hancock Building, Boston	Mar. 27, 1905	6,000	6,000.00	100		4,056.93		10,000.00
Kennedy Land Co.	Chas. C. Hayes.	Manchester.	Dec. 12, 1893	25,000	25,000.00	50	600.00	11,400.00		38,000.00
Kimball Carriage Co.	Dani. S. Kimball.	Manchester.	Apr. 1, 1890	75,000	75,000.00	100	54,922.62	49,521.62		153,008.47
Kusumpe Lumber Co.	E. A. Stowell.	Ashland.	Nov. 15, 1897	10,000	10,000.00	25	10,025.00	1,324.00		14,810.00
Laconia Dye Works Co.	J. P. Morin.	Laconia.	Jan. 16, 1904	2,000	2,000.00	25	1,077.48	2,307.87		3,077.68
Laconia Electric Lighting Co.	C. W. Tyler.	Laconia.	Dec. 31, 1884	50,000	50,000.00	50	3,362.22	21,655.21		72,556.54
Laconia Land & Improvement Co	John W. Ashman.	Laconia.	June 28, 1890	10,000	10,000.00	100		4,050.91		15,551.86
Laconia Press Assn.	A. W. Dinmore.	Laconia.	Jan. 3, 1893	12,000	12,000.00	100	5,000.00			15,500.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATION, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized cap. Ital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Laconia Stocking Co.	F. B. Rowe.....	Laconia	Nov. 7, 1904	\$12,000	\$12,000	\$100	\$1,565.75	\$1,135.00	\$12,120.00
Laconia Water Co.	Edmund Little.....	Laconia	Sept. 7, 1883	142,000	142,000	50	1,000.00	23,625.00	109,000.00
Lake Land Co.	J. M. Fletcher.....	Nashua	June 8, 1892	5,000	5,000	50	5.00	.....	5,000.00
Lebanon Electric Light & Power Co.	Henry M. Day.....	Lebanon	June 19, 1890	18,000	18,000	50	1,632.46	431.32	28,690.15
Leighton Machine Co.	A. B. Dodge.....	Manchester	Mar. 20, 1894	50,000	50,000	100	11,261.28	652.71	83,669.43
Lisbon Building Assn.	Alice B. Oliver.....	Lisbon	July 8, 1902	31,500	31,500	100	107.91	10,170.00	41,800.00
Littleton Driving Park Assn.	J. A. Moore.....	Littleton	May 16, 1887	4,000	4,000	10	.....	40.00	1,000.00
*Littleton Shoe Co.	Jas. H. Bailey.....	Littleton	Aug. 27, 1895	70,200	70,200	100	700.00	18,000.00	6,000.00
Lothrop-Farnham Co.	Chas. H. Farnham.....	Dover	Feb. 11, 1904	30,000	30,000	100	6,000.00	12,500.00	57,500.00
Lothrop & Pinkham Co.	Alonzo T. Pinkham.....	Dover	Feb. 26, 1904	10,000	10,000	100	900.00	500.00	12,000.00
Lovejoy Granite Co.	S. A. Lovejoy.....	Milford	Feb. 24, 1903	50,000	50,000	100	6,193.40	6,841.50	50,690.13
Lyme Peoples Telephone Co.	Lee C. Andrews.....	Lyme Center	Mar. 24, 1905	500	375	10	5.60	.....	380.00
Madison Pulp & Building Co.	Chas. H. Woodman.....	Malden, Mass.	Aug. 5, 1903	500,000	500,000	25	200.00	.....	1,500,000.00
Manchester Coal & Ice Co.	John R. Willis.....	Manchester	July 1, 1895	25,000	25,000	100	14,147.26	21,900.82	43,841.68
Manchester Dry Goods Co.	Jules Deschenes.....	Manchester	Aug. 6, 1902	20,000	20,000	100	500.00	6,500.00	28,000.00

*J. H. Bailey, F. H. English, assignees.

Manchester Garment Mfg. Co.,	Ossian D. Knox	Manchester	Oct. 17, 1902	24,000	100	15,287.47	11,322.83	37,257.28
Manchester Mills	F. C. Dunaine	P. O. Box 3228, Boston	July 3, 1873	4,500,000	100	1,877,459.25	3,210,000.00	2,358,125.00
Manchester Opera House Co.	E. W. Harrington	Manchester	Feb. 26, 1880	40,000	100	.....	.....	54,509.18
Manchester Sanitarium Co.	E. W. Poore	Manchester	Aug. 13, 1901	5,000	50	.....	1,833.00	1,000.00
Manchester Shoe Mfg. Co.	W. O. McAllister	Manchester	July 7, 1885	40,000	50	.....	2,500.00	41,214.30
Manchester Stocking Co.	H. P. Ray	Manchester	Jan. 10, 1902	20,000	100	.....	4,294.86	24,482.22
Manchester Supply Co.	E. F. Higgins	Manchester	Feb. 28, 1890	25,000	100	16,064.13	23,585.73	50,742.15
Manchester Traction Light & Power Co.	S. Reed Anthony	53 State St., Boston	Feb. 13, 1901	2,050,000	100	53,479.76	2,005,382.61	4,110,921.43
Marine Safety Rapid Transit Co.	Wm. E. Blunt	Haverhill, Mass.	June 24, 1885	250,000	10	.....	.....	.....
Marlboro Electric Co.	G. G. Davis	Marlboro	June 5, 1893	15,000	50	100.00	1,929.36	16,625.00
Marsh Coal Co.	W. R. Batchelder	Concord	Apr. 28, 1903	10,000	100	8,734.08	19,225.37	29,295.24
Marsh's Finger Pad Co.	H. A. Farrington	Manchester	Feb. 26, 1903	1,000	50	100.00	700.00	3,000.00
Masonic Building Asso.	J. K. Hatch	Dover	Dec. 13, 1890	75,000	100	.....	51,500.00	140,000.00
Masonic Temple Asso.	Wm. F. Knight	Lewonia	Dec. 5, 1894	46,000	50	761.75	38,475.93	80,842.84
McCollum Co.	Jas. W. McCollum	Manchester	Mar. 16, 1904	8,500	100	.....	4,891.11	15,494.11
Meredith Electric Light Co.	Lewis H. Tappan	Providence, R. I.	Feb. 23, 1894	9,000	100	.....	6,000.00	14,000.00
Meredith Shook & Lumber Co.	B. R. Dearborn	Meredith	Feb. 6, 1888	10,000	100	24,506.73	79,327.40	64,829.07
Meredith Telephone Co.	Edmund Page	Meredith	July 8, 1901	1,000	25	404.08	1,424.31	2,538.97
Merrill Lumber & Forestry Co.	Myra L. Merrill	So. Stockard	Mar. 23, 1904	200,000	100	5,860.08	3,651.57	200,000.00
Merrimack Fuel & Feed Co.	Hendrick A. Currier	Franklin Falls	Nov. 1, 1904	15,000	100	4,827.47	6,842.45	23,827.97
Merrimack Realty Co.	John E. Dearborn	Nashua	July 25, 1904	15,000	25	500.00	31,450.00	44,006.43
Mica Crystal Co.	Josiah E. Fernald	Concord	July 2, 1900	10,000	100	2,180.42	3,300.82	14,323.76

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized cap- ital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of cor- poration.
Milford Granite Co. (Co.)	H. H. Barber	Milford	May 23, 1894	\$33,000	\$33,000	\$100	\$8,875.66	\$26,900.59	\$57,147.50
Milford Quarry & Construction Co.	B. A. Pease	Nashua	May 17, 1904	30,000	23,500	100	2,981.62	3,680.51	37,612.67
Mineral Land Co.	A. D. Dodge	Manchester	July 19, 1901	30,000	30,000	100			
Mohawk River Lumber Co.	H. E. Stevens	Colebrook	Dec. 31, 1902	25,000	25,000	100	3,101.25	23,461.25	39,500.00
Monitor & Statesman Co. [No. 70.]	Wm. D. Chandler	Concord	July 16, 1898	25,000	25,000	100	22,100.00	31,403.00	48,833.00
Mont Calm Grange P. of H.	Forrest L. Colby	Enfield	Aug. 2, 1900					50.00	1,000.00
Moore & Preston Coal Co.	Frank Preston	Manchester	June 26, 1903	50,000	50,000	100	12,274.92	11,456.12	64,434.15
Morrison Shoe Co.	Frank E. Shepard	Concord	July 28, 1900	20,000	*20,000	100	6,000.00	300.00	8,500.00
Nashua Armory Asso.	C. H. Burke	Nashua	June 17, 1889	15,000	15,000	50		16,850.00	35,542.38
Nashua Building Co. [dry Co.]	W. D. Swart	Nashua	Dec. 1, 1902	5,000	5,000	100	16,964.12	21,445.95	31,263.77
Nashua Co-operative Iron Foundry Co.	Thos. W. Kedy	Nashua	Jan. 27, 1881	22,000	22,000	100	9,369.59	1,536.51	40,389.69
Nashua Hardware Co.	Eva C. Barnard	Nashua	Feb. 19, 1901	20,000	20,000	50	1,450.00	1,200.00	15,000.00
Nashua Iron & Brass Foundry Co.	Lewis K. Morse	4 Liberty Square, Boston	Apr. 1, 1890	50,000	50,000	100	†14,652.70	67,846.63	
Nashua Lumber Co.	W. D. Swart	Nashua	July 1, 1903	15,000	15,000	100	12,629.48	25,910.59	55,039.37
Nashua Mfg. Co.	Frederic Amory	P. O. Box 1302, Boston	June 17, 1823	1,000,000	1,000,000	500	1,493,257.48	1,461,000.00	†1,452,300.00

*Paid back \$13,000, capital stock now standing \$7,000.

†Book value—worthless.

‡Assessed value.

Nashua News Pub. Co.....	Nashua.....	Aug. 29, 1904	2,000	.....	25	.....	.....
National Emery Wheel Co..... [League of Lan- -ing Co.]	Worcester, Mass.....	Nov. 15, 1900	75,000	75,000	25	135.00	4,022.83
New England College of Lan- -ing Co.....	162 Boylston St., Boston	Aug. 1, 1899	20,000	20,000	25	1,030.00	1,266.34
New Hampshire Improvement [Tel. & Money Transfer Co.]	Nashua.....	Aug. 18, 1890	100,000	100,000	100	347.98	.....
New Hampshire and New York	Nashua.....	Nov. 24, 1903	25,000	25,000	100	6,000.00	1,700.00
New Hampshire Real Estate Co.....	Concord.....	Nov. 27, 1895	50,000	50,000	25	3,320.00	.....
New Hampshire Spinning Mills.....	Concord.....	Sept. 12, 1899	200,000	200,000	100	27,308.78	113,010.43
Newmarket Mfg. Co.....	87 Milk St., Boston	Act of 1823	600,000	600,000	100	268,675.86	802,498.17
Newport Power & Building Co.....	Newport.....	Oct. 18, 1897	27,000	26,250	50	.....	15,500.00
Nims, Whitney & Co..... [Telephone Co.]	Keene.....	Jan. 16, 1896	30,000	30,000	100	19,186.23	8,160.98
North Conway and [graph Co.]	North Conway.....	Nov. 14, 1903	5,000	5,000	25	817.61	464.92
Northern Telephone & Tele-	Edmund S. Willard	Apr. 28, 1892	10,000	4,000	100	14,082.41	56,885.43
Norton Fibre Co.....	No. Londonderry.....	Mar. 4, 1904	21,000	21,000	100	1,805.67	300.91
Odd Fellows' Building Asso.....	Lakeport.....	Oct. 17, 1893	11,000	11,000	100	184.98	600.00
Odd Fellows' Building Asso.....	Reeds Ferry.....	Apr. 18, 1905	2,000	1,825	25	.....	1,000.00
P. A. C. Realty Co.....	Portsmouth.....	July 3, 1902	5,000	5,000	25	.....	1,900.00
Page Belting Co.....	Concord.....	July 4, 1872	250,000	250,000	50	192,708.17	378,000.25
Patrons' Creamery Co.....	East Haverhill.....	Oct. 10, 1903	2,500	2,500	25	1,084.89	2,388.06
Pembroke Mills.....	Boston.....	June 11, 1855	500,000	300,000	100	13,824.00	6,032.00
Pembroke Realty Co.....	Manchester.....	Sept. 24, 1904	107,000	107,000	100	.....	98,000.00
Pembroke Sanatorium.....	Suncook.....	Dec. 23, 1901	25,000	25,000	50	325.00	11,199.08
Pennichuck Water Works.....	Nashua.....	Act of 1853	800,000	700,000	100	6,086.09	785,158.71

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
People & Patriot.....	A. P. DeCamp.....	St. Louis, Mo.....	Feb. 11, 1899	\$15,000	\$15,000	\$50	\$6,500.00	\$16,000.00	\$32,500.00
Peterboro Creamery Co.....	Eben W. Jones.....	Peterboro.....	Apr. 13, 1883	2,000	2,000	25	1,195.62	1,706.55	2,608.00
Peterboro Improvement Co.....	C. A. Jaquith.....	Peterboro.....	June 28, 1884	20,750	20,433	10			5,000.00
Peterboro Shank Co.....	A. B. Sprague.....	Peterboro.....	July 7, 1897	50,000	50,000	100	1,400.12	17,945.11	74,510.13
Pike & Heald Co.....	Frank E. Heald.....	Manchester.....	July 14, 1893	50,000	50,000	100	29,448.14	4,714.41	76,418.76
Pike Mfg. Co.....	E. Bertram Pike.....	Pike.....	Jan. 19, 1889	70,000	70,000	100	121,221.28	120,012.12	326,209.16
Pike Station Store Co.....	E. Bertram Pike.....	Pike.....	Jan. 25, 1899	25,000	20,000	100	12,314.78	9,129.95	30,000.00
Pitman Mfg. Co.....	Joseph W. Pitman.....	Laconia.....	July 1, 1875	54,000	54,000	100	8,843.21	110,928.32	275,246.45
Plymouth & Crompton Tele. Co.....	Walter I. Lee.....	Plymouth.....	May 24, 1881	12,000	12,000	25	2,000.00	2,000.00	15,702.50
Plymouth Creamery Co.....	John E. Smith.....	Plymouth.....	May 20, 1893	5,500	5,500	25	3,955.97	4,344.14	11,480.08
Plymouth Electric Co.....	F. C. Calley.....	Plymouth.....	July 19, 1891	10,000	10,000	100	1,453.60	512.00	12,080.61
Portsmouth Brewing Co.....	W. F. Harrington.....	Portsmouth.....	Act of 1875	80,000	80,000	500	37,056.97	57,350.03	282,884.16
Portsmouth Country Club.....	Chas. W. Brewster.....	Portsmouth.....	July 20, 1901				450.00		200.00
Portsmouth Theatre Co.....	John W. Emery.....	Portsmouth.....	Apr. 24, 1903	18,000	18,000	100		8,000.00	18,000.00
Potter Place & New London Telephone Co.	W. S. Carr.....	Andover.....	Feb. 11, 1899	1,500	1,500	75	115.97		1,500.00

Prescott Piano Co.....	Geo. D. B. Prescott.....	Feb. 1, 1891	50,000	50,000	100	64,363.14	38,584.30	112,831.06
Profile & Plume Hotels Co.....	C. F. Eastman.....	May 11, 1898	150,000	150,000	100	3,300.00	16,008.90	152,584.58
Provident Investment Co.....	J. A. Steinmetz.....	Dec. 21, 1904	200,000	200,000	100	.....	.....	200,000.00
Queen City Land & Building Co.....	E. M. Slayton.....	Mar. 7, 1892	30,000	30,000	100	.....	17,000.00	35,000.00
Quinn & Kearns Co.....	John F. Quinn.....	Apr. 22, 1904	1,500	1,500	100	243.18	450.95	1,690.00
Railway Mail Asso.....	Geo. A. Wood.....	Dec. 14, 1898	.....	.....	.....	.....	.....	00,211.46
Rand, Ball & King Co.....	Henry O. King.....	Apr. 15, 1901	15,000	15,000	100	7,492.50	5,975.68	29,492.50
Ranno Saddlery Co.....	Chas. G. Ranno.....	Oct. 7, 1903	65,000	65,000	100	33,138.25	59,773.82	127,128.52
Rimmon Mfg. Co.....	Chas. C. Hayes.....	Jan. 19, 1893	15,000	15,000	100	.....	17,500.00	33,000.00
Riverview Cemetery Asso.....	L. H. Jenkins.....	May 8, 1903	.....	355,000	.....	.....	255.00	500.00
Robie Consolidated Concrete Co.....	Walter G. Africa.....	May 4, 1899	15,000	15,000	100	9,701.81	11,035.92	15,511.73
Roby & Swart Mfg. Co.....	W. D. Swart.....	July 1, 1897	140,000	140,000	100	23,571.51	79,364.95	245,726.44
Rochester Agricultural & Mechanical Association.....	Chas. M. Bailey.....	July 18, 1879	5,000	5,000	50	.....	.....	11,355.04
Rumford Printing Co.....	Geo. H. Moses.....	Nov. 29, 1897	40,000	40,000	100	18,350.69	11,354.25	49,078.69
Saranac Glove Co.....	Henry F. Green.....	Dec. 31, 1889	125,000	125,000	100	71,685.56	128,574.43	298,733.86
Sherman Mining & Milling Co., [ing Machine Co.]	Louis P. Howe.....	Dec. 24, 1885	500,000	500,000	5	.....	9,648.86	.....
Shoe Blacking & Leather Dress.....	Chas. W. Emerson.....	Jan. 5, 1898	150,000	150,000	25	.....	.....	.....
Sisley & Johnson Co.....	Chas. W. Johnson.....	Nov. 5, 1898	5,000	5,000	50	3,093.30	2,617.82	17,901.17
Smith Box & Lumber Co.....	Bert J. Fellows.....	Feb. 14, 1902	10,000	10,000	100	17,310.15	9,535.78	25,824.02
Snow & Brindell Co.....	J. Wesley Brindell.....	Nov. 20, 1902	30,000	30,000	100	2,490.78	4,157.76	35,040.49
Society for the care of the South [Cemetery]	Chas. W. Brewster.....	Mar. 18, 1897	.....	.....	.....	.....	.....	13,749.26
Springfield Provision Co.....	F. A. Reed.....	May 18, 1889	400,000	400,000	100	118,110.13	299,807.48	778,998.46

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

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Stahl-Clarke Co.....	Geo. E. Clarke.....	Berlin.....	May 19, 1904	\$45,000	\$45,000	\$100	\$3,825.00	\$4,000.00	\$48,000.00
Standard Electric Time Co.....	C. W. Tyler.....	Laconia.....	Dec. 2, 1893	1,200	1,200	50	500.00	.....	1,000.00
Standard Rivet Co.....	Chas. E. Tingley.....	41 Lincoln St., Boston	May 17, 1888	250,000	Patents	50	15,921.20	10,147.56	*74,482.50
Stark Mills.....	Henry L. Rand.....	50 State St., Boston	July 2, 1878	2,000,000	1,250,000	1000	400,482.19	966,684.73	2,588,486.72
Suncook Valley Lumber Co.....	James B. Tennant.....	Broad St., Boston	Apr. 2, 1901	15,000	15,000	100	23,980.02	16,728.02	33,971.88
Suncook Water Works.....	Eugene S. Head.....	Hooksett.....	Act of 1891	125,000	100,000	100	500.00	.....	101,804.00
Thompson Mfg. Co.....	F. H. Twitchell.....	Lancaster.....	Jan. 1, 1893	50,000	50,000	50	25,266.98	1,862.80	84,687.25
Tilton Electric Co.....	Wm. H. Moses.....	Tilton.....	Aug. 30, 1889	14,000	14,000	100	1,294.33	1,640.40	.....
Toy Mfg. Co.....	James C. Derby.....	Concord.....	Jan. 20, 1890	8,275	8,225	25	300.00	3,100	.....
True W. Jones Brewing Co.....	Arthur A. Wayne.....	101 Commercial St., Boston	Oct. 23, 1892	100,000	100,000	100	50,594.85	87,804.44	286,400.81
Union Coal Co.....	W. C. Patten.....	Manchester.....	Nov. 22, 1902	5,000	4,525	25	3,708.48	2,916.28	6,445.51
Union Hall Co.....	Geo. H. Tilton.....	Littleton.....	Dec. 24, 1891	10,000	10,000	100	238.07	2,849.99	15,000.00
Union Market.....	Chas. L. Dodge.....	Goffstown.....	June 2, 1899	4,800	3,200	100	3,000.00	1,600.00	11,000.00
Union Publishing Co.....	Gordon Woodbury.....	R. F. D. No. 1, Manchester	July 29, 1880	125,000	122,900	100	33,385.65	56,707.18	154,902.20
Union Telephone Co.....	Chas. W. Evans.....	New Durham.....	May 22, 1903	1,500	1,325	25	25.57	643.21	1,600.00

*Exclusive of patents, inventions and machines for setting.

†Not including franchise or amount of debts due.

United Gas & Electric Co.....	Geo. H. Welch.....	Dover.....	Dec. 12, 1896	300,000	250,000.00	100	25,986.24	348,149.72	737,885.12
Wakefield Telephone Co.....	John H. Garvin.....	Saundersville.....	Aug. 15, 1902	1,000	1,000.00	25	106.17	75.34	1,253.79 ass'd val. 12,000.00
Warren Separatin Co.....	W. P. Goodrich.....	Warren.....	May 8, 1900	25,000	25,000.00	25	.....	65,000.00	.....
Watertown Lumber Co.....	Chester Sprague.....	Watertown, Mass.....	May 1, 1903	25,000	25,000.00	100	30,351.16	40,896.03	39,546.27
Ware Telephone Co.....	Loren D. Clement.....	North Ware.....	July 19, 1904	3,000	3,000.00	25	173.97	1,071.82	489.62
Webster Mfg. Co.....	B. R. Weld.....	Boston.....	June 20, 1882	500,000	500,000.00	100	31,308.00	10,572.00	150,000.00
W. E. Garland Co.....	John H. Garland.....	Centre Conway.....	Oct. 12, 1901	10,000	6,000.00	100	5,552.00	4,511.19	11,481.40
West Hopkinton Telephone Co.,	John S. Straw.....	Hopkinton, R. I.....	July 31, 1903	1,200	1,200.00	25	200.00	.....	.....
West Side Co.....	Henry F. Morse.....	Manchester.....	Sept. 29, 1890	35,000	35,000.00	100	.....	.....	.....
West Side Saver Co.....	Newton A. Frost.....	Hanover.....	May 2, 1892	1,300.00	1,300.00	100	.....	.....	1,717.28
Wetherbee, Allis Co., [Water Co.]	O. L. Spafford.....	Dover.....	Mar. 14, 1902	6,000	6,000.00	100	1,218.79	5,881.62	11,881.62
White Mountain Mineral Spring	Junius B. Mowry.....	So. Walpole, Mass.....	Nov. 27, 1882	15,000	14,253.32	50	1,187.17	924.64	unreported
Wiegman, Young Co.....	Ben. R. Young.....	Manchester.....	Feb. 1, 1904	4,300	4,300.00	100	4,872.85	5,755.23	7,694.25
Wilkins Paper Box Co.....	C. L. Wilkins.....	Newtonville, Mass.....	May 1, 1900	8,000	8,000.00	100	8,236.07	8,050.00	25,227.84
William B. Durgin Co.....	John B. Abbott.....	Concord.....	Feb. 9, 1898	200,000	200,000.00	100	91,331.57	257,406.37	583,473.03
William Leonard Shoe Co.....	Wm. Leonard.....	Salem, Mass.....	Nov. 17, 1900	15,000	15,000.00	25	.....	.....	15,000.00
William M. Eames Drug Co.....	Wm. M. Eames.....	Manchester.....	May 20, 1903	5,000	5,000.00	50	350.00	600.00	10,000.00
Wilton Telephone Co.....	W. H. Emerson.....	Wilton.....	May 22, 1900	10,000	5,025.00	100	88.00	80.00	3,750.00
Winchester Gas Light Co.....	James H. Bliss.....	Winchester.....	Oct. 10, 1898	5,000	1,125.00	25	177.67	50.00	1,000.00
Winchester Tannery Co., [Frie Co.]	A. C. Lawrence.....	95 South St., Boston	Jan. 4, 1894	50,000	50,000.00	500	60,513.76	81,946.55	206,896.56
Winnepesaukee Gas & Elec- trification Co.....	G. M. Rossman.....	Keene.....	Mar. 22, 1897	20,000	20,000.00	100	1,858.42	94,000.00	184,503.25
Winnepesaukee Lake Transpor- tation Co.....	C. W. Tyler.....	Laconia.....	Mar. 24, 1905	16,000	1,300.00	100

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

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Winona Telephone Co.....	J. S. Gordon.....	Winona.....	Nov. 14, 1904	\$4,000	\$2,075	\$25	\$46.00	\$2,075.00
Wolfeboro Woolen Mills.....	C. W. Springfield.....	So. Wolfeboro.....	Act of 1861	75,000	25,250	50	25,250.00
Woodsum Steamboat Co.....	J. E. Robertson.....	Concord.....	Oct. 27, 1886	25,000	25,000.00	50	\$1,000	33,693.07
Zeta Association of Psi Upsilon.	Edwin J. Bartlett...	Hanover.....	Act of 1875	7,520.00
FOREIGN CORPORATIONS.									
Manchester Wool & Leather Co.	Ferd. A. Wyman.....	Boston.....	Apr. 1905	400,000	100	600,000.00
Bygate Paper Co.....	Wm. D. Russell.....	75 Duane St., N. Y.	July 22, 1881	200,000	20,000	100

